

St Benedict's Church, Glinton

Annual Report and Financial Statements of the Parochial Church Council

for the year end December 2021

Rector

Rev Mark-Aaron Tisdale

Bank:

Barclays Bank plc
Church Street
Peterborough

Independent examiner:

Mr Rod Gall
18, St Pega's Road
Peakirk
Peterborough

ST BENEDICT'S CHURCH, GLINTON

FINANCIAL STATEMENT

for the year ended 31st December, 2021

STATEMENT OF ASSETS AND LIABILITIES

| | General | Fabric | Totals | |
|--|--------------|---------------|---------------|---------------|
| | Fund | Fund | 2021 | 2020 |
| | £ | £ | £ | £ |
| Monetary assets | | | | |
| Bank balances and cash | 3,412 | 63,558 | 66,970 | 64,413 |
| Debtors | 122 | | 122 | 330 |
| Liabilities | | | | |
| Creditors | -1,183 | | -1,183 | -699 |
| | 2,351 | 63,558 | 65,909 | 64,044 |
| Balance as at 01 January 2021 | 2,009 | 62,034 | 64,044 | 62,275 |
| Surplus/deficit for the year | 342 | 1,523 | 1,865 | 1,769 |
| Balance as at 31 December 2021 | 2,351 | 63,558 | 65,909 | 64,044 |
| Debtors | | | | |
| Owed to Glinton for Incumbent's expenses | | 122 | | |
| Creditors | | | | |
| Tuesday at Ten | | 538 | | |
| Messy Church | | 329 | | |
| 9BBs | | 311 | | |
| Choir funds | | 5 | | |
| | | 1183 | | |

St Benedict's holds CBF and COIF investments, which are subject to the terms of the trust in which they are held. The market value of the investments at 31 December 2021 are shown below:

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| | 220,652 | 191,189 |
| At 31 Dec 2021 these investments are as follows: | | |
| | 2021 | 2020 |
| Church Lands 128001349S | 71,279 | 62,234 |
| Church Lands 402400001T | 28,091 | 24,553 |
| Bell Fund 628179001J | 63,533 | 53,980 |
| Larkin Bequest 628179001S | 57,749 | 50,422 |
| Total | <u>220,652</u> | <u>191,189</u> |

St Benedict's also owns land, which is subject to terms of the trust in which it is held, and has use of the rental income from the land.

To be approved by the Parochial Church Council



Dr Simon Richards, Treasurer

ST BENEDICT'S CHURCH, GLINTON

FINANCIAL STATEMENT FOR THE YEAR to 31 DECEMBER 2021

GENERAL FUND - UNRESTRICTED FUND RECEIPTS AND PAYMENTS ACCOUNT

| | Note | 2021 | | 2020 | |
|---|------|--------|---------------|--------|---------------|
| | | £ | £ | £ | £ |
| Receipts | | | | | |
| Incoming resources from donors | | | | | |
| Planned giving | | 6,670 | | 5,560 | |
| Tax recovered | 2 | 487 | | 1,254 | |
| Collections at services | | 1,093 | | 1,299 | |
| Giving by SumUp | 7 | 685 | | | |
| | | | 8,935 | | 8,113 |
| Other voluntary incoming resources | | | | | |
| Donations | 7 | 5,241 | | 4,538 | |
| Fund raising | 3 | 4,606 | | 2,000 | |
| | | | 9,847 | | 6,538 |
| Income from investments | | | | | |
| Land Rents | 11 | 3,395 | | 3,395 | |
| Bank interest | | 0 | | 0 | |
| Transferred from CCLA | | 2,500 | | 2,500 | |
| | | | 5,895 | | 5,895 |
| Income from operating activities | | | | | |
| Fees | 10 | | 1,369 | | 2,661 |
| Total Receipts | | | 26,046 | | 23,207 |
| Payments | | | | | |
| Grants | | | | | |
| Charitable giving | 4 | | 335 | | 0 |
| Church Activities | | | | | |
| Diocesan quota | 9 | 16,420 | | 16,420 | |
| Payments ref Fund Raising | | 25 | | 7 | |
| Clergy expenses | | 418 | | 313 | |
| Readers & Visiting Priests' fees | | 0 | | 0 | |
| Costs of Services | | 344 | | 83 | |
| Church Running Expenses | | 1,205 | | 1,589 | |
| Church Maintenance | 5 | 3,751 | | 1,611 | |
| Reordering (Architect's Fees) | | 887 | | 312 | |
| Sound System | 5,7 | 0 | | 500 | |
| Insurance | | 1,378 | | 1,374 | |
| Organists | | 420 | | 300 | |
| | | | 24,847 | | 22,510 |

| | | | | | | |
|---|---|--------------|--------|--|-----|--------|
| | | | | | | |
| Church management and administration | | | | | | |
| Printing and Stationery | | 109 | | | 147 | |
| Officers expenses | | 0 | | | 0 | |
| Copyright licence | | 71 | | | 136 | |
| Quinquennial Survey | | 0 | | | 0 | |
| Cost of meetings/Training & Subs | | 220 | | | 220 | |
| books | | 0 | | | 12 | |
| Flowers | | 20 | | | 0 | |
| Sundry Expenses | 8 | 104 | | | 44 | |
| | | | 523 | | | 559 |
| Total Payments | | | | | | |
| | | | 25,705 | | | 23,069 |
| Excess of Receipts over Payments | | | | | | |
| | | | 341 | | | 137 |
| Bank and Deposit account 01 January 2021 | | | | | | |
| | | | 2,378 | | | 1,928 |
| Money Held for Benefice Singers (Not included in a/c) | | | 5 | | | 5 |
| Net change in funds held for 9BBies (included in a/c) | | | 0 | | | 107 |
| Net change in funds held for Tuesday at Ten (included in a/c) | | | 195 | | | 142 |
| Net change in funds held for Messy Church | | | 329 | | | |
| Payment made from Benefice Singers a/c | | | 0 | | | 0 |
| Transferred to CCLA account | | | 0 | | | 0 |
| Debtors b/fwd | | | 331 | | | 371 |
| Debtors c/fwd | 6 | | -122 | | | -331 |
| Creditors b/fwd | | | -41 | | | -16 |
| Creditors c/fwd | | | 0 | | | 41 |
| Bank account 31 December 2021 | | | | | | |
| | | | 3,412 | | | 2,378 |
| | | (Actual) | 3,412 | | | |
| | | (Difference) | 0 | | | |

FABRIC FUND - RESTRICTED FUND
RECEIPTS AND PAYMENTS ACCOUNT

| | | <i>Note</i> | 2021 | | | 2020 |
|--|--|-------------|-------------|---------------|--|---------------|
| | | | £ | £ | | £ |
| Receipts | | | | | | |
| Incoming resources from donors | | | | | | |
| Covenants and planned giving | | | | | | |
| Reimbursement from general fund | | | | | | 0 |
| Transfer from general fund | | | 0 | | | 0 |
| | | | | 0 | | |
| Other voluntary incoming resources | | | | | | |
| Donations | | | 0 | | | 0 |
| From 100 club | | | 0 | | | 0 |
| | | | | 0 | | 0 |
| Income from investments | | | | | | |
| Interest and Dividends | | | 4,023 | | | 4,086 |
| Land Rents | | 11 | 0 | | | 0 |
| | | | | 4,023 | | |
| | | | | | | |
| Total Receipts | | | | 4,023 | | 4,086 |
| | | | | | | |
| Payments | | | | | | |
| Activities directly relating to the work of the Church | | | 2,500 | | | 2,500 |
| Re-ordering | | | 0 | | | 0 |
| Church Maintenance | | | 0 | | | |
| | | | | | | |
| Total Payments | | | | 2,500 | | 2,500 |
| | | | | | | |
| Excess of Receipts over Payments | | | | 1,523 | | 1,586 |
| | | | | | | |
| Bank and Deposit accounts 01 January 2021 | | | | 62,034 | | 64,405 |
| | | | | | | |
| Bank and Deposit accounts 31 December 2021 | | | | 63,558 | | 65,991 |

Notes to the Accounts 2021

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 using the Receipts & Payments method.

Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and available for application to the general purposes of the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members

2 Income tax recovered

Tax recovered relates to the period upto 5th April 2021, and includes all Gift Aid claimable under new rules (which includes money given in plate collections. Tax recoverable from the planned giving made under the Diocesan Administered Gift Aid Scheme is recovered in the same month as the receipt to which it relates. This scheme closes in March 2022. The new Parish Giving Scheme replaces the Diocesan run scheme and, at 31.12.21, all but 3 donors have transferred to the new scheme.

3 Fund Raising, net of expenses

| | |
|---|------------------------------|
| 100 Club donation | 1000 |
| St Benedict's Seasons Recipe Book | 1424 |
| Open Gardens (including White Elephant) | 1135 |
| Harvest Supper | 523 |
| Christmas Fayre | 500 |
| Total Fund Raising | <u>4,581</u> (profit) |

4 Charitable giving

| | |
|--|------------|
| Christian Aid . | 60 |
| Elected Charities from Tuesday @ 10 Congregation | 275 |
| Total Charitable Giving | 335 |

5 Church Maintenance

| | |
|---|---------------------|
| Chubb | 24 |
| Vulcana | 354 |
| Organ Maintenance | 105 |
| Smiths of Derby (including 3 year clock maintenance contract) | 2,432 |
| Miscellaneous Fabric maintenance (Bob's boys) | 109 |
| Marriott Security | 726 * |
| Total recorded | <u>3,751</u> |

6 Creditors & Debtors

Creditors:

Total 0

| | | |
|-----------------|---|-------------|
| Debtors: | Owed to St Benedict's Church in respect of Incumbent's expenses | -122 |
| | | <u>-122</u> |

7 Donations

| | |
|-------------------------------------|-------------|
| Donations at weddings | 0 |
| Donations at Baptisms | 172 |
| Donations at Funerals | 687 |
| Named donations | 3085 |
| Total church box | 31 |
| Miscellaneous Donations | 1265 |
| Donations made online (using SumUp) | 685 |
| Total | <u>5926</u> |

8 Sundry Costs

Include :

| | |
|---------------------|------------|
| Remembrance Wreaths | 29 |
| Brown Bins x 2 | 75 |
| | <u>104</u> |

9 Diocesan Quota

| | |
|--|--------------|
| The share of the Diocesan Quota for St Benedict's Church (representing 90% of full share) | 16420 |
|--|--------------|

10 Fees

2021 0 Weddings, 11 Funerals, 1, interment of ashes, 1 Wedding Deposit for 2022
2020 3 Weddings, 3 Funerals, 4 interment of ashes, 1 wedding deposits
2019 3 Weddings, 3 Funerals, 2 interment of ashes, 2 wedding deposits

11 Land Rents

The PCC agreed that Land Rents should be paid into the General Fund to be used to support the ministry and worship in St Benedict's Church

Independent Examiner's Report to St Benedict's Parochial Church Council, Glington

I report on the financial statements for the year ended 31st December 2021.

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and state whether any particular matters have come to my attention. My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion of the accounts.

In connection with my examination, no matters have come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roderick Gall FCCA
18 St Pegas Road
Peakirk
Peterborough

2nd March 2022