

Charity registration number 262538 (England and Wales)

**WILLOW TREE SANCTUARY FOR ANIMAL WELFARE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## LEGAL AND ADMINISTRATIVE INFORMATION

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|-------------------------------------------|-------------------------------------------------------------------------------------|
| <b>Trustees</b>                           | Mrs J A Yarwood<br>Mrs C A M Drain<br>Ms C Ryan                                     |
| <b>Charity number (England and Wales)</b> | 262538                                                                              |
| <b>Principal address</b>                  | 62 Little Yeldham Road<br>Little Yeldham<br>Halstead<br>Essex<br>CO9 4QT            |
| <b>Independent examiner</b>               | Affinia (Halstead)<br>The Maltings<br>Rosemary Lane<br>Halstead<br>Essex<br>CO9 1HZ |
| <b>Bankers</b>                            | HSBC<br>173 High Street<br>Hornchurch<br>Essex<br>RM11 3YS                          |
| <b>Solicitors</b>                         | Nockolds LLP<br>Market Square<br>Bishops Stortford<br>Hertfordshire<br>CM23 3UZ     |

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# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

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# **WILLOW TREE SANCTUARY FOR ANIMAL WELFARE**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### *Activities*

The objectives of the charity are to rescue and acquire by purchase or otherwise, any animals of any kind whatsoever which are ill-treated, ill-used, abandoned or have otherwise fallen on bad times, to look after, maintain and protect for such period and in such manner as the trustees may think fit any animal of any kind whatsoever which through old age, sickness or otherwise is unable to care for itself and to arrange for the humane destruction of any animal when considered desirable.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Throughout the year, Willow Tree Sanctuary for Animal Welfare has supported a wide range of other local charities, whose objectives and activities closely align to the intentions of Willow Tree, via the provision of funds for upkeep and payment of veterinary bills.

#### **Financial review**

##### *Principal funding sources*

The charity is an independent society, unconnected with any other organisation, which relies entirely upon gifts and voluntary contributions.

##### *Reserves policy*

The trustees review the charity's reserves frequently and aim to have liquid funds to cover net operating costs for five years with any surplus available for capital expenditure.

##### *Investment policy*

The trustees' powers of investment of surplus funds are not restricted.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J A Yarwood

Mrs C A M Drain

Ms C Ryan

##### *Recruitment and appointment of trustees*

The appointment of new trustees is governed by the deed of trust. New trustees are appointed by Mrs C Drain.

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### *Organisational structure*

The charity operates from Willow Tree Farm, Gainsford End, Toppesfield, Essex.

### *Risk management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

*Christine Drain*

.....

Mrs C A M Drain

**Trustee**

Date: 10 October 2025

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# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

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I report to the trustees on my examination of the financial statements of Willow Tree Sanctuary for Animal Welfare (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

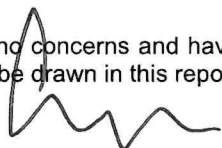
#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Robert Graham Green

#### **Affinia (Halstead)**

The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ  
Date: ..... 10/10/25

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                                       | Notes | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|-------------------------------------------------------|-------|------------------------------------|------------------------------------|
| <b>Income and endowments from:</b>                    |       |                                    |                                    |
| Donations and legacies                                | 3     | 68,454                             | 29,029                             |
| Investments                                           | 4     | 36,688                             | 32,640                             |
| Other income                                          | 5     | -                                  | 318                                |
| <b>Total income</b>                                   |       | <u>105,142</u>                     | <u>61,987</u>                      |
| <b>Expenditure on:</b>                                |       |                                    |                                    |
| Charitable activities                                 | 6     | 68,631                             | 68,333                             |
| Other expenditure                                     | 11    | 2,875                              | -                                  |
| <b>Total expenditure</b>                              |       | <u>71,506</u>                      | <u>68,333</u>                      |
| Net gains/(losses) on investments                     | 12    | <u>12,908</u>                      | <u>2,572</u>                       |
| <b>Net income/(expenditure) and movement in funds</b> |       | 46,544                             | (3,774)                            |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                    |
| Fund balances at 1 January 2024                       |       | <u>1,121,976</u>                   | <u>1,125,750</u>                   |
| <b>Fund balances at 31 December 2024</b>              |       | <u>1,168,520</u>                   | <u>1,121,976</u>                   |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|                                                       | Notes | 2024<br>£      | £                | 2023<br>£       | £                |
|-------------------------------------------------------|-------|----------------|------------------|-----------------|------------------|
| <b>Fixed assets</b>                                   |       |                |                  |                 |                  |
| Tangible assets                                       | 14    |                | -                |                 | 3,375            |
| Investments                                           | 15    |                | 231,280          |                 | 218,372          |
|                                                       |       |                | <u>231,280</u>   |                 | <u>221,747</u>   |
| <b>Current assets</b>                                 |       |                |                  |                 |                  |
| Debtors                                               | 16    | -              |                  | 744             |                  |
| Cash at bank and in hand                              |       | 943,328        |                  | 910,567         |                  |
|                                                       |       | <u>943,328</u> |                  | <u>911,311</u>  |                  |
| <b>Creditors: amounts falling due within one year</b> | 17    | (6,088)        |                  | (11,082)        |                  |
|                                                       |       | <u>(6,088)</u> |                  | <u>(11,082)</u> |                  |
| <b>Net current assets</b>                             |       |                | 937,240          |                 | 900,229          |
| <b>Total assets less current liabilities</b>          |       |                | <u>1,168,520</u> |                 | <u>1,121,976</u> |
| <b>The funds of the charity</b>                       |       |                |                  |                 |                  |
| Unrestricted funds                                    | 18    |                | 1,168,520        |                 | 1,121,976        |
|                                                       |       |                | <u>1,168,520</u> |                 | <u>1,121,976</u> |

The financial statements were approved by the trustees on 10 October 2025

*Christine Drain*

Mrs C A M Drain  
Trustee

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has no restricted funds.

#### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are taken into account on receipt from the estate benefactor. Donations and monies from fund raising events are taken into account in the year received.

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable expenditure comprises those costs incurred by the charity in its delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                         |
|-----------------------------|-------------------------|
| Freehold land and buildings | 10% on reducing balance |
| Plant and equipment         | 10% on cost             |
| Motor vehicles              | 25% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Fixed asset investments**

Investments are measured initially at cost and subsequently at fair value (their market value) at the reporting date. The methods in determining the fair value is simply to review the specific funds value per share at the reporting date from the business website.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Taxation**

The charity is currently exempt from tax on its charitable activities.

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 2,640                              | 11,517                             |
| Legacies            | 65,814                             | 17,512                             |
|                     | <u>68,454</u>                      | <u>29,029</u>                      |

### 4 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 36,688                             | 32,640                             |
|                     | <u>36,688</u>                      | <u>32,640</u>                      |

### 5 Other income

|              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | -                                  | 318                                |
|              | <u>-</u>                           | <u>318</u>                         |

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

|                                                           | Sanctuary<br>2024<br>£ | Sanctuary<br>2023<br>£ | Other<br>2023<br>£ | Total<br>2023<br>£ |
|-----------------------------------------------------------|------------------------|------------------------|--------------------|--------------------|
| <b>Direct costs</b>                                       |                        |                        |                    |                    |
| Staff costs                                               | 513                    | 25,144                 | -                  | 25,144             |
| Overheads - Rates, L&H                                    | 729                    | 4,159                  | -                  | 4,159              |
| Insurance                                                 | 1,258                  | 2,022                  | -                  | 2,022              |
| Repairs and renewals                                      | 221                    | 599                    | -                  | 599                |
| Feeding costs                                             | 364                    | 2,073                  | -                  | 2,073              |
| Horse livery kennels etc                                  | 12,433                 | 15,089                 | -                  | 15,089             |
| Vetinary fees and medicines                               | 34,943                 | 10,275                 | -                  | 10,275             |
| Donations                                                 | 5,500                  | -                      | -                  | -                  |
|                                                           | <u>55,961</u>          | <u>59,361</u>          | <u>-</u>           | <u>59,361</u>      |
| <b>Share of support and governance costs (see note 7)</b> |                        |                        |                    |                    |
| Support                                                   | 12,670                 | 6,172                  | 2,800              | 8,972              |
|                                                           | <u>68,631</u>          | <u>65,533</u>          | <u>2,800</u>       | <u>68,333</u>      |
| <b>Analysis by fund</b>                                   |                        |                        |                    |                    |
| Unrestricted funds                                        | <u>68,631</u>          | <u>65,533</u>          | <u>2,800</u>       | <u>68,333</u>      |

### 7 Support costs allocated to activities

|                                   | Sanctuary<br>2024<br>£ | Total<br>2023<br>£  |
|-----------------------------------|------------------------|---------------------|
| Depreciation                      | -                      | 1,125               |
| Telephone and internet            | 724                    | 523                 |
| Postage and stationary            | -                      | 14                  |
| Miscellaneous                     | 24                     | 279                 |
| Motor and travelling expenses     | -                      | 1,272               |
| Bank charges                      | 62                     | 65                  |
| Governance                        | 11,860                 | 5,694               |
|                                   | <u>12,670</u>          | <u>8,972</u>        |
|                                   | <u><u>12,670</u></u>   | <u><u>8,972</u></u> |
| <b>Governance costs comprise:</b> | <b>2024<br/>£</b>      | <b>2023<br/>£</b>   |
| Audit fees                        | 4,300                  | 3,000               |
| Accountancy                       | 7,560                  | 2,694               |
|                                   | <u>11,860</u>          | <u>5,694</u>        |
|                                   | <u><u>11,860</u></u>   | <u><u>5,694</u></u> |

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

|          |                                                                                    |                   |                   |
|----------|------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>8</b> | <b>Net movement in funds</b>                                                       | <b>2024</b>       | <b>2023</b>       |
|          |                                                                                    | <b>£</b>          | <b>£</b>          |
|          | The net movement in funds is stated after charging/(crediting):                    |                   |                   |
|          | Fees payable for the independent examination of the charity's financial statements | 4,300             | 3,000             |
|          | Depreciation of owned tangible fixed assets                                        | -                 | 1,125             |
|          | Loss on disposal of tangible fixed assets                                          | 2,875             | -                 |
|          |                                                                                    | <u>          </u> | <u>          </u> |

## 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 10 Employees

The average monthly number of employees during the year was:

|  |                   |                   |
|--|-------------------|-------------------|
|  | <b>2024</b>       | <b>2023</b>       |
|  | <b>Number</b>     | <b>Number</b>     |
|  | 1                 | 2                 |
|  | <u>          </u> | <u>          </u> |

## Employment costs

|                    |                   |                   |
|--------------------|-------------------|-------------------|
|                    | <b>2024</b>       | <b>2023</b>       |
|                    | <b>£</b>          | <b>£</b>          |
| Wages and salaries | 513               | 25,144            |
|                    | <u>          </u> | <u>          </u> |

There were no employees whose annual remuneration was more than £60,000.

## 11 Other expenditure

|                                               |                           |                           |
|-----------------------------------------------|---------------------------|---------------------------|
|                                               | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|                                               | <b>2024</b>               | <b>2023</b>               |
|                                               | <b>£</b>                  | <b>£</b>                  |
| Net loss on disposal of tangible fixed assets | 2,875                     | -                         |
|                                               | <u>          </u>         | <u>          </u>         |

## 12 Gains and losses on investments

|                            |                           |                           |
|----------------------------|---------------------------|---------------------------|
|                            | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|                            | <b>2024</b>               | <b>2023</b>               |
|                            | <b>£</b>                  | <b>£</b>                  |
| Gains/(losses) arising on: |                           |                           |
| Revaluation of investments | 12,908                    | 2,572                     |
|                            | <u>          </u>         | <u>          </u>         |

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Plant and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|------------------------------------|-------------------------------------|-----------------------------|------------------------|------------|
| <b>Cost</b>                        |                                     |                             |                        |            |
| At 1 January 2024                  | 24,959                              | 10,208                      | 9,650                  | 44,817     |
| Disposals                          | -                                   | -                           | (8,000)                | (8,000)    |
| At 31 December 2024                | 24,959                              | 10,208                      | 1,650                  | 36,817     |
| <b>Depreciation and impairment</b> |                                     |                             |                        |            |
| At 1 January 2024                  | 24,959                              | 10,208                      | 6,275                  | 41,442     |
| Eliminated in respect of disposals | -                                   | -                           | (4,625)                | (4,625)    |
| At 31 December 2024                | 24,959                              | 10,208                      | 1,650                  | 36,817     |
| <b>Carrying amount</b>             |                                     |                             |                        |            |
| At 31 December 2023                | -                                   | -                           | 3,375                  | 3,375      |

#### 15 Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 January 2024        | 218,372                    |
| Valuation changes        | 12,908                     |
| At 31 December 2024      | 231,280                    |
| <b>Carrying amount</b>   |                            |
| At 31 December 2024      | 231,280                    |
| At 31 December 2023      | 218,372                    |

#### Fixed asset investments revalued

The base cost of the fixed asset investment was £200,000 in 2020. The total value of re-valuations since equate to £28,395 (2023: £18,372). There is also a cash balance held within the fund of £2,885 (2023: £NIL). Re-valuations are made in line with the market value as at the year end of the money market mixed portfolio fund.

The investment is in a mixed portfolio fund.

# WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 16 Debtors

|                                      | 2024     | 2023       |
|--------------------------------------|----------|------------|
|                                      | £        | £          |
| Amounts falling due within one year: |          |            |
| Other debtors                        | -        | 514        |
| Prepayments and accrued income       | -        | 230        |
|                                      | <u>-</u> | <u>744</u> |

### 17 Creditors: amounts falling due within one year

|                              | 2024         | 2023          |
|------------------------------|--------------|---------------|
|                              | £            | £             |
| Other creditors              | 3,588        | 3,588         |
| Accruals and deferred income | 2,500        | 7,494         |
|                              | <u>6,088</u> | <u>11,082</u> |

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 January<br>2024 | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | At 31<br>December<br>2024 |
|----------------|----------------------|-----------------------|-----------------------|---------------------|---------------------------|
|                | £                    | £                     | £                     | £                   | £                         |
| General funds  | 1,121,976            | 105,142               | (71,506)              | 12,908              | 1,168,520                 |
|                | <u>1,121,976</u>     | <u>105,142</u>        | <u>(71,506)</u>       | <u>12,908</u>       | <u>1,168,520</u>          |
| Previous year: | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | At 31<br>December<br>2023 |
|                | £                    | £                     | £                     | £                   | £                         |
| General funds  | 1,125,750            | 61,987                | (68,333)              | 2,572               | 1,121,976                 |
|                | <u>1,125,750</u>     | <u>61,987</u>         | <u>(68,333)</u>       | <u>2,572</u>        | <u>1,121,976</u>          |