

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
WILLOW TREE SANCTUARY FOR ANIMAL WELFARE**

LB Group
The Octagon
Suite E2
Middleborough
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WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	Mrs C A M Drain Mrs J A Yarwood Mrs C Ryan
PRINCIPAL ADDRESS	62 Little Yeldham Road Little Yeldham Halstead Essex CO9 4QT
REGISTERED CHARITY NUMBER	262538
INDEPENDENT EXAMINER	LB Group The Octagon Suite E2 Middleborough Colchester Essex CO1 1TG
BANKERS	HSBC 173 High Street Hornchurch Essex RM11 3YS
SOLICITORS	Nockolds LLP Market Square Bishops Stortford Hertfordshire CM23 3UZ
ACCOUNTANTS	LB Group The Octagon Suite E2 2nd Floor Middleborough Colchester CO1 1TG

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to rescue and acquire by purchase or otherwise, any animals of any kind whatsoever which are ill-treated, ill-used, abandoned or have otherwise fallen on bad times, to look after, maintain and protect for such period and in such manner as the trustees may think fit any animal of any kind whatsoever which through old age, sickness or otherwise is unable to care for itself and to arrange for the humane destruction of any animal when considered desirable.

FINANCIAL REVIEW

Principal funding sources

The charity is an independent society, unconnected with any other organisation, which relies entirely upon gifts and voluntary contributions.

Investment policy and objectives

The trustees' powers of investment of surplus funds are not restricted.

Reserves policy

The trustees review the charity's reserves frequently and aim to have liquid funds to cover net operating costs for five years with any surplus available for capital expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of new trustees is governed by the deed of trust. New trustees are appointed by Mrs C Drain.

Organisational structure

The charity operates from Willow Tree Farm, Gainsford End, Lymington, Essex.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28-10-2024 and signed on its behalf by:


.....
Mrs C A M Drain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOW TREE SANCTUARY FOR ANIMAL WELFARE**

Independent examiner's report to the trustees of Willow Tree Sanctuary for Animal Welfare

I report to the charity trustees on my examination of the accounts of Willow Tree Sanctuary for Animal Welfare (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Graham Green FCCA

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Colchester
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Date: 22/10/24

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	22,515	3,337
Investment income	3	137	3,025
Other income	4	9,570	-
Total		<u>32,222</u>	<u>6,362</u>
 EXPENDITURE ON			
Raising funds	5	-	14
Charitable activities	6		
Sanctuary		52,142	59,523
Other		2,769	1,417
Total		<u>54,911</u>	<u>60,954</u>
 Net gains on investments		<u>27,794</u>	<u>-</u>
 NET INCOME/(EXPENDITURE)		5,105	(54,592)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,162,819	1,217,411
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,167,924</u></u>	<u><u>1,162,819</u></u>

The notes form part of these financial statements

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	12	6,000	1,522
Investments	13	227,794	-
		<u>233,794</u>	<u>1,522</u>
CURRENT ASSETS			
Debtors	14	689	1,752
Investments	15	-	200,000
Cash at bank and in hand		936,541	972,594
		<u>937,230</u>	<u>1,174,346</u>
CREDITORS			
Amounts falling due within one year	16	(3,100)	(13,049)
NET CURRENT ASSETS		<u>934,130</u>	<u>1,161,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,167,924</u>	<u>1,162,819</u>
NET ASSETS		<u>1,167,924</u>	<u>1,162,819</u>
FUNDS	17		
Unrestricted funds		<u>1,167,924</u>	<u>1,162,819</u>
TOTAL FUNDS		<u>1,167,924</u>	<u>1,162,819</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28-10-2024 and were signed on its behalf by:


C A M Drain - Trustee

The notes form part of these financial statements

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are taken into account on receipt from the estate benefactor. Donations and monies from fund raising events are taken into account in the year received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost to the SOFA.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Charitable expenditure comprises those costs incurred by the charity in its delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has no restricted funds.

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Investments

Investments are measured initially at cost and subsequently at fair value (their market value) at the reporting date. The methods in determining the fair value is simply to review the specific funds value per share at the reporting date from the business website.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	13,826	2,999
Legacies	8,383	-
Wayleaves, rent, etc	306	338
	<u>22,515</u>	<u>3,337</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>137</u>	<u>3,025</u>

4. OTHER INCOME

	2021	2020
	£	£
Exceptional items	<u>9,570</u>	<u>-</u>

Included within Other Income is £9,570 relating to a loan going back 10 years. The person this related to died in 2014 and the estate has been settled and no contact has been made therefore under legal statute the loan balance has been written off as no longer due.

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Advertising	<u>-</u>	<u>14</u>

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Sanctuary	44,823	7,319	52,142
	<u>44,823</u>	<u>7,319</u>	<u>52,142</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	2,769	2,769
Sanctuary	7,308	11	-	7,319
	<u>7,308</u>	<u>11</u>	<u>2,769</u>	<u>10,088</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	25,063	29,875
	<u>25,063</u>	<u>29,875</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	3	6
	<u>3</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. EXCEPTIONAL ITEMS

Included within Other Income is £9,570 relating to a loan going back 10 years. The person this related to died in 2014 and the estate has been settled and no contact has been made therefore under legal statute the loan balance has been written off as no longer due.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,337
Investment income	3,025
Total	<u>6,362</u>
 EXPENDITURE ON	
Raising funds	14
Charitable activities	
Sanctuary	59,523
Other	1,417
Total	<u>60,954</u>
 NET INCOME/(EXPENDITURE)	 (54,592)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,217,411
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,162,819</u></u>

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2021	24,959	10,208	1,650	36,817
Additions	-	-	8,000	8,000
	<u>24,959</u>	<u>10,208</u>	<u>9,650</u>	<u>44,817</u>
At 31 December 2021	24,959	10,208	9,650	44,817
DEPRECIATION				
At 1 January 2021	23,909	9,764	1,622	35,295
Charge for year	1,050	444	2,028	3,522
	<u>24,959</u>	<u>10,208</u>	<u>3,650</u>	<u>38,817</u>
At 31 December 2021	24,959	10,208	3,650	38,817
NET BOOK VALUE				
At 31 December 2021	-	-	6,000	6,000
	<u>1,050</u>	<u>444</u>	<u>28</u>	<u>1,522</u>
At 31 December 2020	1,050	444	28	1,522

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Revaluations	27,794
Reclassification/transfer	200,000
	<u>227,794</u>
At 31 December 2021	227,794
NET BOOK VALUE	
At 31 December 2021	227,794
	<u>-</u>
At 31 December 2020	-

The Investment is in a mixed portfolio fund.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	27,794
Cost	200,000
	<u>227,794</u>

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	463	1,519
Accrued income	226	233
	<u>689</u>	<u>1,752</u>

15. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
NFU Investment	-	200,000

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	87
Taxation and social security	369	280
Other creditors	2,731	12,682
	<u>3,100</u>	<u>13,049</u>

17. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,162,819	5,105	1,167,924
TOTAL FUNDS	<u>1,162,819</u>	<u>5,105</u>	<u>1,167,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	32,222	(54,911)	27,794	5,105
TOTAL FUNDS	<u>32,222</u>	<u>(54,911)</u>	<u>27,794</u>	<u>5,105</u>

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,217,411	(54,592)	1,162,819
TOTAL FUNDS	<u>1,217,411</u>	<u>(54,592)</u>	<u>1,162,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,362	(60,954)	(54,592)
TOTAL FUNDS	<u>6,362</u>	<u>(60,954)</u>	<u>(54,592)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,217,411	(49,487)	1,167,924
TOTAL FUNDS	<u>1,217,411</u>	<u>(49,487)</u>	<u>1,167,924</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,584	(115,865)	27,794	(49,487)
TOTAL FUNDS	<u>38,584</u>	<u>(115,865)</u>	<u>27,794</u>	<u>(49,487)</u>

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,826	2,999
Legacies	8,383	-
Wayleaves, rent, etc	306	338
	22,515	3,337
Investment income		
Deposit account interest	137	3,025
Other income		
Exceptional items	9,570	-
Total incoming resources	32,222	6,362
EXPENDITURE		
Raising donations and legacies		
Advertising	-	14
Charitable activities		
Wages	25,063	29,875
Rates and water	1,756	1,792
Insurance	2,881	2,615
Light and heat	3,925	4,353
Repairs and renewals	3,016	1,847
Feeding costs	3,512	2,948
Horse Livery, kennels, etc	1,033	126
Veterinary fees and medicines	3,637	10,151
	44,823	53,707
Support costs		
Management		
Telephone and internet	928	1,112
Postage and stationery	208	173
Miscellaneous	562	1,204
Motor and travelling expenses	836	1,197
Book-keeping	1,252	1,460
Freehold property	1,050	552
Plant and machinery	444	108
Motor vehicles	2,028	10
	7,308	5,816

This page does not form part of the statutory financial statements

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Management		
Finance		
Bank charges	11	-
Governance costs		
Accountancy and legal fees	2,769	1,417
Total resources expended	<u>54,911</u>	<u>60,954</u>
Net expenditure before gains and losses	(22,689)	(54,592)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	27,794	-
Net income/(expenditure)	<u><u>5,105</u></u>	<u><u>(54,592)</u></u>

This page does not form part of the statutory financial statements