WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

England & Wales · Charity number 262538

Details

Status	Registered
Legal form	Trust
Registered	1971-06-03
Register	View on the Charity Commission register

Contact

Address	62 Little Yeldham Road Little Yeldham Halstead CO9 4QT
Phone	01787237828
Email	willowtreesanctuary@gmail.com

Activities

Objects: TO RESCUE AND ACQUIRE BY PURCHASE OR OTHERWISE ANY ANIMALS OF ANY KIND WHATSOEVER WHICH ARE ILL-TREATED ILL-USED ABANDONED OR HAVE OTHERWISE FALLEN ON BAD TIMES TO LOOK AFTER MAINTAIN AND PROTECT FOR SUCH PERIODS AND IN SUCH MANNER AS THE TRUSTEES MAY THINK FIT. (FOR FURTHER DETAILS SEE THE SCHEDULE).

Activities: To rescue or acquire any animals which have been ill-treated, ill-used, abandoned or have otherwise fallen on hard times and to look after, maintain and protect them.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Essex
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£105,142	£71,506	-	-
2023-12-31	£61,986	£68,332	-	-
2022-12-31	£24,474	£54,653	-	-
2021-12-31	£32,222	£54,911	-	-
2020-12-31	£6,362	£60,954	-	-

Trustees

Name	Role	Appointed
CHRISTINE DRAIN		
Christine Ryan		2015-12-29
June Yarwood		2015-12-29

Accounts

Charity registration number 262538 (England and Wales)

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J A Yarwood Mrs C A M Drain Ms C Ryan
Charity number (England and Wales)	262538
Principal address	62 Little Yeldham Road Little Yeldham Halstead Essex CO9 4QT
Independent examiner	Affinia (Halstead) The Maltings Rosemary Lane Halstead Essex CO9 1HZ
Bankers	HSBC 173 High Street Hornchurch Essex RM11 3YS
Solicitors	Nockolds LLP Market Square Bishops Stortford Hertfordshire CM23 3UZ

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

CONTENTS

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The objectives of the charity are to rescue and acquire by purchase or otherwise, any animals of any kind whatsoever which are ill-treated, ill-used, abandoned or have otherwise fallen on bad times, to look after, maintain and protect for such period and in such manner as the trustees may think fit any animal of any kind whatsoever which through old age, sickness or otherwise is unable to care for itself and to arrange for the humane destruction of any animal when considered desirable.

Achievements and performance

Significant activities and achievements against objectives

Throughout the year, Willow Tree Sanctuary for Animal Welfare has supported a wide range of other local charities, whose objectives and activities closely align to the intentions of Willow Tree, via the provision of funds for upkeep and payment of veterinary bills.

Financial review

Principal funding sources

The charity is an independent society, unconnected with any other organisation, which relies entirely upon gifts and voluntary contributions.

Reserves policy

The trustees review the charity's reserves frequently and aim to have liquid funds to cover net operating costs for five years with any surplus available for capital expenditure.

Investment policy

The trustees' powers of investment of surplus funds are not restricted.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs J A Yarwood
Mrs C A M Drain
Ms C Ryan

Recruitment and appointment of trustees

The appointment of new trustees is governed by the deed of trust. New trustees are appointed by Mrs C Drain.

Organisational structure
The charity operates from Willow Tree Farm, Gainsford End, Toppesfield, Essex.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

Christine Drain
....
Mrs C A M Drain
Trustee

Date: 10 October 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

I report to the trustees on my examination of the financial statements of Willow Tree Sanctuary for Animal Welfare (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Robert Graham Green

Affinia (Halstead)
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ
Date: 10/10/25

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	**3**	68,454	29,029
Investments	**4**	36,688	32,640
Other income	**5**	-	318
Total income		105,142	61,987
Expenditure on:			
Charitable activities	**6**	68,631	68,333
Other expenditure	**11**	2,875	-
Total expenditure		71,506	68,333
Net gains/(losses) on investments	**12**	12,908	2,572
Net income/(expenditure) and movement in funds		46,544	(3,774)
Reconciliation of funds:			
Fund balances at 1 January 2024		1,121,976	1,125,750
Fund balances at 31 December 2024		1,168,520	1,121,976

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**14**		-		3,375
Investments	**15**		231,280		218,372
			231,280		221,747
Current assets					
Debtors	**16**	-		744	
Cash at bank and in hand		943,328		910,567	
		943,328		911,311	
Creditors: amounts falling due within one year	**17**	(6,088)		(11,082)	
Net current assets			937,240		900,229
Total assets less current liabilities			1,168,520		1,121,976
The funds of the charity					
Unrestricted funds	**18**		1,168,520		1,121,976
			1,168,520		1,121,976

The financial statements were approved by the trustees on 10 October 2025

Christine Drain

Mrs C A M Drain
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has no restricted funds.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are taken into account on receipt from the estate benefactor. Donations and monies from fund raising events are taken into account in the year received.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable expenditure comprises those costs incurred by the charity in its delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on reducing balance
Plant and equipment	10% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are measured initially at cost and subsequently at fair value (their market value) at the reporting date. The methods in determining the fair value is simply to review the specific funds value per share at the reporting date from the business website.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is currently exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,640	11,517
Legacies	65,814	17,512
	68,454	29,029

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	36,688	32,640

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	318

6 Expenditure on charitable activities

	Sanctuary 2024 £	Sanctuary 2023 £	Other 2023 £	Total 2023 £
Direct costs				
Staff costs	513	25,144	-	25,144
Overheads - Rates, L&H	729	4,159	-	4,159
Insurance	1,258	2,022	-	2,022
Repairs and renewals	221	599	-	599
Feeding costs	364	2,073	-	2,073
Horse livery kennels etc	12,433	15,089	-	15,089
Vetinary fees and medicines	34,943	10,275	-	10,275
Donations	5,500	-	-	-
	55,961	59,361	-	59,361
Share of support and governance costs (see note 7)				
Support	12,670	6,172	2,800	8,972
	68,631	65,533	2,800	68,333
Analysis by fund				
Unrestricted funds	68,631	65,533	2,800	68,333

7 Support costs allocated to activities

	Sanctuary 2024 £	Total 2023 £
Depreciation	-	1,125
Telephone and internet	724	523
Postage and stationary	-	14
Miscellaneous	24	279
Motor and travelling expenses	-	1,272
Bank charges	62	65
Governance	11,860	5,694
	12,670	8,972

Governance costs comprise:	2024 £	2023 £
Audit fees	4,300	3,000
Accountancy	7,560	2,694
	11,860	5,694

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,300	3,000
Depreciation of owned tangible fixed assets	-	1,125
Loss on disposal of tangible fixed assets	2,875	-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	2

Employment costs	2024	2023
	£	£
Wages and salaries	513	25,144

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Net loss on disposal of tangible fixed assets	2,875	-

12 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Revaluation of investments	12,908	2,572

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	24,959	10,208	9,650	44,817
Disposals	-	-	(8,000)	(8,000)
At 31 December 2024	24,959	10,208	1,650	36,817
Depreciation and impairment				
At 1 January 2024	24,959	10,208	6,275	41,442
Eliminated in respect of disposals	-	-	(4,625)	(4,625)
At 31 December 2024	24,959	10,208	1,650	36,817
Carrying amount				
At 31 December 2023	-	-	3,375	3,375

15 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2024	218,372
Valuation changes	12,908
At 31 December 2024	231,280
Carrying amount	
At 31 December 2024	231,280
At 31 December 2023	218,372

Fixed asset investments revalued

The base cost of the fixed asset investment was £200,000 in 2020. The total value of re-valuations since equate to £28,395 (2023: £18,372). There is also a cash balance held within the fund of £2,885 (2023: £NIL). Re-valuations are made in line with the market value as at the year end of the money market mixed portfolio fund.

The investment is in a mixed portfolio fund.

16 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	-	514
Prepayments and accrued income	-	230
	-	744

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	3,588	3,588
Accruals and deferred income	2,500	7,494
	6,088	11,082

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,121,976	105,142	(71,506)	12,908	1,168,520

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,125,750	61,987	(68,333)	2,572	1,121,976

Accounts

REGISTERED CHARITY NUMBER: 262538

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	Mrs C A M Drain Mrs J A Yarwood Mrs C Ryan
PRINCIPAL ADDRESS	62 Little Yeldham Road Little Yeldham Halstead Essex CO9 4QT
REGISTERED CHARITY NUMBER	262538
INDEPENDENT EXAMINER	LB Group The Octagon Suite E2 Middleborough Colchester Essex CO1 1TG
BANKERS	HSBC 173 High Street Hornchurch Essex RM11 3YS
SOLICITORS	Nockolds LLP Market Square Bishops Stortford Hertfordshire CM23 3UZ
ACCOUNTANTS	LB Group The Octagon Suite E2 2nd Floor Middleborough Colchester CO1 1TG

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to rescue and acquire by purchase or otherwise, any animals of any kind whatsoever which are ill-treated, ill-used, abandoned or have otherwise fallen on bad times, to look after, maintain and protect for such period and in such manner as the trustees may think fit any animal of any kind whatsoever which through old age, sickness or otherwise is unable to care for itself and to arrange for the humane destruction of any animal when considered desirable.

FINANCIAL REVIEW

Principal funding sources

The charity is an independent society, unconnected with any other organisation, which relies entirely upon gifts and voluntary contributions.

Investment policy and objectives

The trustees' powers of investment of surplus funds are not restricted.

Reserves policy

The trustees review the charity's reserves frequently and aim to have liquid funds to cover net operating costs for five years with any surplus available for capital expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of new trustees is governed by the deed of trust. New trustees are appointed by Mrs C Drain.

Organisational structure

The charity operates from Willow Tree Farm, Gainsford End, Toppesfield, Essex.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28-10-2024 and signed on its behalf by:

....
Mrs C A M Drain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

Independent examiner's report to the trustees of Willow Tree Sanctuary for Animal Welfare
I report to the charity trustees on my examination of the accounts of Willow Tree Sanctuary for Animal Welfare (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Graham Green FCCA

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Date: 22/10/24

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	29,346	15,735
Investment income	3	32,640	8,738
Total		61,986	24,473
EXPENDITURE ON			
Charitable activities	4		
Sanctuary		65,532	52,953
Other		2,800	1,700
Total		68,332	54,653
Net gains/(losses) on investments		2,572	(11,994)
NET INCOME/(EXPENDITURE)		(3,774)	(42,174)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,125,750	1,167,924
TOTAL FUNDS CARRIED FORWARD		1,121,976	1,125,750

The notes form part of these financial statements

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	3,375	4,500
Investments	10	218,372	215,801
		221,747	220,301
CURRENT ASSETS			
Debtors	11	743	744
Cash at bank and in hand		910,567	910,637
		911,310	911,381
CREDITORS			
Amounts falling due within one year	12	(11,081)	(5,932)
NET CURRENT ASSETS		900,229	905,449
TOTAL ASSETS LESS CURRENT LIABILITIES		1,121,976	1,125,750
NET ASSETS		1,121,976	1,125,750
FUNDS	13		
Unrestricted funds		1,121,976	1,125,750
TOTAL FUNDS		1,121,976	1,125,750

The financial statements were approved by the Board of Trustees and authorised for issue on 28-10-2024 and were signed on its behalf by:

C Drain

....
C A M Drain - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are taken into account on receipt from the estate benefactor. Donations and monies from fund raising events are taken into account in the year received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost to the SOFA.

Governance costs
Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs
Charitable expenditure comprises those costs incurred by the charity in its delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	10% on reducing balance
Plant and machinery	-	10% on cost
Motor vehicles	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has no restricted funds.

continued...

1. ACCOUNTING POLICIES - continued

Investments

Investments are measured initially at cost and subsequently at fair value (their market value) at the reporting date. The methods in determining the fair value is simply to review the specific funds value per share at the reporting date from the business website.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	11,516	14,644
Legacies	17,512	630
Wayleaves, rent, etc	318	461
	29,346	15,735

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	32,640	8,738

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Sanctuary	59,360	6,172	65,532

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	2,800	2,800
Sanctuary	3,213	65	2,894	6,172
	3,213	65	5,694	8,972

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

continued...

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	25,144	26,455
	25,144	26,455

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,735
Investment income	8,738
Total	24,473
EXPENDITURE ON	
Charitable activities	
Sanctuary	52,953
Other	1,700
Total	54,653
Net gains/(losses) on investments	(11,994)
NET INCOME/(EXPENDITURE)	(42,174)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,167,924
TOTAL FUNDS CARRIED FORWARD	1,125,750

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2023 and 31 December 2023	24,959	10,208	9,650	44,817
DEPRECIATION				
At 1 January 2023	24,959	10,208	5,150	40,317
Charge for year	-	-	1,125	1,125
At 31 December 2023	24,959	10,208	6,275	41,442
NET BOOK VALUE				
At 31 December 2023	-	-	3,375	3,375
At 31 December 2022	-	-	4,500	4,500

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	215,801
Revaluations	2,571
At 31 December 2023	218,372
NET BOOK VALUE	
At 31 December 2023	218,372
At 31 December 2022	215,801

The Investment is in a mixed portfolio fund.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2021	27,794
Valuation in 2022	(11,993)
Valuation in 2023	2,571
Cost	200,000
	218,372

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	513	-
Prepayments	-	519
Accrued income	230	225
	743	744

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	-	442
Other creditors	11,081	5,490
	11,081	5,932

13. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	1,125,750	(3,774)	1,121,976
TOTAL FUNDS	1,125,750	(3,774)	1,121,976

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	61,986	(68,332)	2,572	(3,774)
TOTAL FUNDS	61,986	(68,332)	2,572	(3,774)

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,167,924	(42,174)	1,125,750
TOTAL FUNDS	1,167,924	(42,174)	1,125,750

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,473	(54,653)	(11,994)	(42,174)
TOTAL FUNDS	24,473	(54,653)	(11,994)	(42,174)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,167,924	(45,948)	1,121,976
TOTAL FUNDS	1,167,924	(45,948)	1,121,976

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,459	(122,985)	(9,422)	(45,948)
TOTAL FUNDS	86,459	(122,985)	(9,422)	(45,948)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,516	14,644
Legacies	17,512	630
Wayleaves, rent, etc	318	461
	29,346	15,735
Investment income		
Deposit account interest	32,640	8,738
Total incoming resources	61,986	24,473
EXPENDITURE		
Charitable activities		
Wages	25,144	26,455
Rates and water	2,398	3,087
Insurance	2,022	2,974
Light and heat	1,760	2,068
Repairs and renewals	599	1,807
Feeding costs	2,073	2,629
Horse Livery, kennels, etc	15,089	1,100
Veterinary fees and medicines	10,275	5,200
	59,360	45,320
Support costs		
Management		
Telephone and internet	523	513
Postage and stationery	14	178
Miscellaneous	279	230
Motor and travelling expenses	1,272	1,172
Book-keeping	-	283
Motor vehicles	1,125	1,500
	3,213	3,876
Finance		
Bank charges	65	69
Governance costs		
Independent examination	3,000	-
Accountancy and legal fees	2,694	5,388
	5,694	5,388

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Total resources expended	68,332	54,653
Net expenditure before gains and losses	(6,346)	(30,180)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,572	(11,994)
Net expenditure	(3,774)	(42,174)

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 262538

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Mrs C A M Drain Mrs J A Yarwood Mrs C Ryan
PRINCIPAL ADDRESS	62 Little Yeldham Road Little Yeldham Halstead Essex CO9 4QT
REGISTERED CHARITY NUMBER	262538
INDEPENDENT EXAMINER	LB Group The Octagon Suite E2 Middleborough Colchester Essex CO1 1TG
BANKERS	HSBC 173 High Street Hornchurch Essex RM11 3YS
SOLICITORS	Nockolds LLP Market Square Bishops Stortford Hertfordshire CM23 3UZ
ACCOUNTANTS	LB Group The Octagon Suite E2 2nd Floor Middleborough Colchester CO1 1TG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to rescue and acquire by purchase or otherwise, any animals of any kind whatsoever which are ill-treated, ill-used, abandoned or have otherwise fallen on bad times, to look after, maintain and protect for such period and in such manner as the trustees may think fit any animal of any kind whatsoever which through old age, sickness or otherwise is unable to care for itself and to arrange for the humane destruction of any animal when considered desirable.

FINANCIAL REVIEW

Principal funding sources

The charity is an independent society, unconnected with any other organisation, which relies entirely upon gifts and voluntary contributions.

Investment policy and objectives

The trustees' powers of investment of surplus funds are not restricted.

Reserves policy

The trustees review the charity's reserves frequently and aim to have liquid funds to cover net operating costs for five years with any surplus available for capital expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of new trustees is governed by the deed of trust. New trustees are appointed by Mrs C Drain.

Organisational structure

The charity operates from Willow Tree Farm, Gainsford End, Toppesfield, Essex.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28-10-2024 and signed on its behalf by:

....

Mrs C A M Drain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

Independent examiner's report to the trustees of Willow Tree Sanctuary for Animal Welfare
I report to the charity trustees on my examination of the accounts of Willow Tree Sanctuary for Animal Welfare (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Graham Green FCCA

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Date: 22/10/24

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	22,515	3,337
Investment income	3	137	3,025
Other income	4	9,570	-
Total		32,222	6,362
EXPENDITURE ON			
Raising funds	5	-	14
Charitable activities	6		
Sanctuary		52,142	59,523
Other		2,769	1,417
Total		54,911	60,954
Net gains on investments		27,794	-
NET INCOME/(EXPENDITURE)		5,105	(54,592)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,162,819	1,217,411
TOTAL FUNDS CARRIED FORWARD		1,167,924	1,162,819

The notes form part of these financial statements

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	12	6,000	1,522
Investments	13	227,794	-
		233,794	1,522
CURRENT ASSETS			
Debtors	14	689	1,752
Investments	15	-	200,000
Cash at bank and in hand		936,541	972,594
		937,230	1,174,346
CREDITORS			
Amounts falling due within one year	16	(3,100)	(13,049)
NET CURRENT ASSETS		934,130	1,161,297
TOTAL ASSETS LESS CURRENT LIABILITIES		1,167,924	1,162,819
NET ASSETS		1,167,924	1,162,819
FUNDS	17		
Unrestricted funds		1,167,924	1,162,819
TOTAL FUNDS		1,167,924	1,162,819

The financial statements were approved by the Board of Trustees and authorised for issue on ....28-10.2024 and were signed on its behalf by:

....

C A M Drain - Trustee

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are taken into account on receipt from the estate benefactor. Donations and monies from fund raising events are taken into account in the year received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost to the SOFA.

Governance costs
Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs
Charitable expenditure comprises those costs incurred by the charity in its delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	10% on reducing balance
Plant and machinery	-	10% on cost
Motor vehicles	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has no restricted funds.

continued...

1. ACCOUNTING POLICIES - continued

Investments

Investments are measured initially at cost and subsequently at fair value (their market value) at the reporting date. The methods in determining the fair value is simply to review the specific funds value per share at the reporting date from the business website.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	13,826	2,999
Legacies	8,383	-
Wayleaves, rent, etc	306	338
	22,515	3,337

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	137	3,025

4. OTHER INCOME

	2021	2020
	£	£
Exceptional items	9,570	-

Included within Other Income is £9,570 relating to a loan going back 10 years. The person this related to died in 2014 and the estate has been settled and no contact has been made therefore under legal statute the loan balance has been written off as no longer due.

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Advertising	-	14

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Sanctuary	44,823	7,319	52,142

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	2,769	2,769
Sanctuary	7,308	11	-	7,319
	7,308	11	2,769	10,088

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	25,063	29,875
	25,063	29,875

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	3	6

No employees received emoluments in excess of £60,000.

continued...

10. EXCEPTIONAL ITEMS

Included within Other Income is £9,570 relating to a loan going back 10 years. The person this related to died in 2014 and the estate has been settled and no contact has been made therefore under legal statute the loan balance has been written off as no longer due.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,337
Investment income	3,025
Total	6,362
EXPENDITURE ON	
Raising funds	14
Charitable activities	
Sanctuary	59,523
Other	1,417
Total	60,954
NET INCOME/(EXPENDITURE)	(54,592)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,217,411
TOTAL FUNDS CARRIED FORWARD	1,162,819

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2021	24,959	10,208	1,650	36,817
Additions	-	-	8,000	8,000
At 31 December 2021	24,959	10,208	9,650	44,817
DEPRECIATION				
At 1 January 2021	23,909	9,764	1,622	35,295
Charge for year	1,050	444	2,028	3,522
At 31 December 2021	24,959	10,208	3,650	38,817
NET BOOK VALUE				
At 31 December 2021	-	-	6,000	6,000
At 31 December 2020	1,050	444	28	1,522

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Revaluations	27,794
Reclassification/transfer	200,000
At 31 December 2021	227,794
NET BOOK VALUE	
At 31 December 2021	227,794
At 31 December 2020	-

The Investment is in a mixed portfolio fund.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	27,794
Cost	200,000
	227,794

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	463	1,519
Accrued income	226	233
	689	1,752

15. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
NFU Investment	-	200,000

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	87
Taxation and social security	369	280
Other creditors	2,731	12,682
	3,100	13,049

17. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	1,162,819	5,105	1,167,924
TOTAL FUNDS	1,162,819	5,105	1,167,924

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	32,222	(54,911)	27,794	5,105
TOTAL FUNDS	32,222	(54,911)	27,794	5,105

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,217,411	(54,592)	1,162,819
TOTAL FUNDS	1,217,411	(54,592)	1,162,819

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,362	(60,954)	(54,592)
TOTAL FUNDS	6,362	(60,954)	(54,592)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,217,411	(49,487)	1,167,924
TOTAL FUNDS	1,217,411	(49,487)	1,167,924

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,584	(115,865)	27,794	(49,487)
TOTAL FUNDS	38,584	(115,865)	27,794	(49,487)

continued...

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

WILLOW TREE SANCTUARY FOR ANIMAL WELFARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,826	2,999
Legacies	8,383	-
Wayleaves, rent, etc	306	338
	22,515	3,337
Investment income		
Deposit account interest	137	3,025
Other income		
Exceptional items	9,570	-
Total incoming resources	32,222	6,362
EXPENDITURE		
Raising donations and legacies		
Advertising	-	14
Charitable activities		
Wages	25,063	29,875
Rates and water	1,756	1,792
Insurance	2,881	2,615
Light and heat	3,925	4,353
Repairs and renewals	3,016	1,847
Feeding costs	3,512	2,948
Horse Livery, kennels, etc	1,033	126
Veterinary fees and medicines	3,637	10,151
	44,823	53,707
Support costs		
Management		
Telephone and internet	928	1,112
Postage and stationery	208	173
Miscellaneous	562	1,204
Motor and travelling expenses	836	1,197
Book-keeping	1,252	1,460
Freehold property	1,050	552
Plant and machinery	444	108
Motor vehicles	2,028	10
	7,308	5,816

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Management		
Finance		
Bank charges	11	-
Governance costs		
Accountancy and legal fees	2,769	1,417
Total resources expended	54,911	60,954
Net expenditure before gains and losses	(22,689)	(54,592)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	27,794	-
Net income/(expenditure)	5,105	(54,592)

This page does not form part of the statutory financial statements