

REGISTERED CHARITY NUMBER: 262524

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
Four Winds Trust

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Four Winds Trust

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for the Year Ended 5 April 2025

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Four Winds Trust
Report of the Trustees
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown at the end of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Four Winds Trust is a grant making charity whose primary purpose is to support the furtherance of Evangelical Christian work in the UK and Overseas.

In addition the Trust will provide gifts to secular organisations or individuals involved in education, health and relief of the poor and needy.

The financial objective of the Trust is to at least maintain the real value of the assets whilst generating a stable and sustainable return to enable grant making.

The Trust has the majority of its assets held in a share portfolio held by investment managers, with a freehold property occupied by a tenant who is poor and needy.

The Trust aims to distribute grants of about £30,000 per annum but this can vary from year to year depending on grant making opportunities and investment returns.

Significant activities

During the year the Charity has made donations to various bodies and individuals as per the charities aims.

Public benefit

The trustees consider that they have met their duties in acting for the public benefit, as per Section 4 of the charities act.

FINANCIAL REVIEW

Financial position

During the year investment income totalled £32,192 (2024 £33,965) and payments for charitable purposes totalled £29,090 (2024 £25,265). Donations received totalled £900 (2024 £1,400) and gift aid received totalled £225 (2024 £225). Payments for administration and costs relating to investments were £15,946 (2024 £17,531) and independent examiners charges totalled £1,320 (2024 £1,319). Sale of investments realised £32,857 (2024 £41,437) and purchase of investments cost £Nil (2024 £46,875). The investments, which are held for the long term, are shown at published market value. The stock market has shown a decrease in share prices, with investments at the date of these financial statements having fallen to £828,619 from £892,860 at the end of the previous year.

The investments are managed by investment managers. The trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

Reserves policy

All monies raised by or on behalf of the charity shall be applied to further the objects of the charity and for no other purpose.

Investments are held by the charity for the purpose of generating income and these funds will then be used for the furtherance of the charity's aims. Liquid reserves are maintained at a level that will enable the Trust to meet ongoing administration costs, a regular level of financial support to causes and an amount to meet any special requirements identified by those in need of support.

Four Winds Trust

Report of the Trustees
for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262524

Principal address

64 Station Road

Drayton

Portsmouth

PO6 1PJ

Trustees

P J Charters

S V Charters

F M Charters

S R Charters

Independent Examiner

Ian Willoughby, FCA

PPS Chartered Accountants

29 Devizes Road

Swindon

Wiltshire

SN1 4BG

Approved by order of the board of trustees on 16th Dec 2025 and signed on its behalf by:

S Charters.

.....
S V Charters - Trustee

**Independent Examiner's Report to the Trustees of
Four Winds Trust**

Independent examiner's report to the trustees of Four Winds Trust

I report to the charity trustees on my examination of the accounts of Four Winds Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Willoughby, FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Date: 23 December 2025

Four Winds Trust

Statement of Financial Activities
for the Year Ended 5 April 2025

| | | 5.4.25 Unrestricted fund £ | 5.4.24 Total funds £ |
|------------------------------------|-------|-------------------------------------|----------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 900 | 1,400 |
| Investment income | 2 | 32,192 | 33,965 |
| Other income | | <u>33,082</u> | <u>41,662</u> |
| Total | | <u>66,174</u> | <u>77,027</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Other trading activities | | 1,320 | 1,319 |
| Investment management costs | 3 | <u>15,946</u> | <u>17,531</u> |
| | | 17,266 | 18,850 |
| Charitable activities | | | |
| Donations | | 29,090 | 25,265 |
| Other | | <u>-</u> | <u>46,875</u> |
| Total | | <u>46,356</u> | <u>90,990</u> |
| Net gains/(losses) on investments | | <u>(64,242)</u> | <u>41,423</u> |
| NET INCOME/(EXPENDITURE) | | (44,424) | 27,460 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>1,227,517</u> | <u>1,200,057</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,183,093</u></u> | <u><u>1,227,517</u></u> |

The notes form part of these financial statements

Four Winds Trust

Balance Sheet
5 April 2025

| | | 5.4.25 Unrestricted fund £ | 5.4.24 Total funds £ |
|--|-------|-------------------------------------|----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 5 | 275,000 | 275,000 |
| Investments | 6 | <u>828,618</u> | <u>892,860</u> |
| | | 1,103,618 | 1,167,860 |
| CURRENT ASSETS | | | |
| Cash at bank | | 82,742 | 62,923 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(3,267)</u> | <u>(3,266)</u> |
| NET CURRENT ASSETS | | <u>79,475</u> | <u>59,657</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,183,093</u> | <u>1,227,517</u> |
| NET ASSETS | | <u>1,183,093</u> | <u>1,227,517</u> |
| FUNDS | | | |
| Unrestricted funds | | <u>1,183,093</u> | <u>1,227,517</u> |
| TOTAL FUNDS | | <u>1,183,093</u> | <u>1,227,517</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:

.....
S V Charters - Trustee

The notes form part of these financial statements

Four Winds Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

| | 5.4.25 | 5.4.24 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 1,920 | 1,740 |
| Dividends etc. | 20,436 | 27,410 |
| Deposit account interest | <u>9,836</u> | <u>4,815</u> |
| | <u>32,192</u> | <u>33,965</u> |

3. INVESTMENT MANAGEMENT COSTS

| | 5.4.25 | 5.4.24 |
|----------------------|---------------|---------------|
| | £ | £ |
| Portfolio management | 9,101 | 8,238 |
| Cottage expenses | <u>6,845</u> | <u>9,293</u> |
| | <u>15,946</u> | <u>17,531</u> |

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. TANGIBLE FIXED ASSETS

| | |
|----------------------------------|---------------------------|
| | Freehold property £ |
| COST OR VALUATION | |
| At 6 April 2024 and 5 April 2025 | <u>275,000</u> |
| NET BOOK VALUE | |
| At 5 April 2025 | <u>275,000</u> |
| At 5 April 2024 | <u>275,000</u> |

Cost or valuation at 5 April 2025 is represented by:

| | |
|-------------------|---------------------------|
| | Freehold property £ |
| Cost | 35,000 |
| Valuation in 2007 | 151,415 |
| Valuation in 2023 | <u>88,585</u> |
| | <u>275,000</u> |

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the Statement of assets and liabilities at an informal market value in November 2022 of £275,000 as it is not practicable to obtain an annual professional valuation on grounds of costs. The property is kept in good condition.

6. FIXED ASSET INVESTMENTS

| | |
|-----------------------|------------------------------|
| | Unlisted investments £ |
| MARKET VALUE | |
| At 6 April 2024 | 892,860 |
| Revaluations | <u>(64,242)</u> |
| At 5 April 2025 | <u>828,618</u> |
| NET BOOK VALUE | |
| At 5 April 2025 | <u>828,618</u> |
| At 5 April 2024 | <u>892,860</u> |

There were no investment assets outside the UK.

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.25 | 5.4.24 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | - | (1) |
| Other creditors | <u>3,267</u> | <u>3,267</u> |
| | <u>3,267</u> | <u>3,266</u> |

8. RELATED PARTY DISCLOSURES

In the interests of transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters

Gifts to South Road Church totalling £2,600.

Simon and Frances are regular attenders at South Road Church.

Peter-John and Sue Charters

Gifts to Zion United Church totalling £1,000

Peter-John and Sue are members of Zion United Church.

Four Winds Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

| | 5.4.25 £ | 5.4.24 £ |
|--|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 900 | 1,400 |
| Investment income | | |
| Rents received | 1,920 | 1,740 |
| Dividends etc. | 20,436 | 27,410 |
| Deposit account interest | <u>9,836</u> | <u>4,815</u> |
| | 32,192 | 33,965 |
| Other income | | |
| Sale of investments | 32,857 | 41,437 |
| Gift aid received | <u>225</u> | <u>225</u> |
| | <u>33,082</u> | <u>41,662</u> |
| Total incoming resources | 66,174 | 77,027 |
| EXPENDITURE | | |
| Investment management costs | | |
| Portfolio management | 9,101 | 8,238 |
| Cottage expenses | <u>6,845</u> | <u>9,293</u> |
| | 15,946 | 17,531 |
| Charitable activities | | |
| Donations to charitable & religious institutions | 12,730 | 10,770 |
| Donations to charitable & religious institutions over £1,000 | 13,710 | 12,845 |
| Donations to individual evangelists & missionaries | <u>2,650</u> | <u>1,650</u> |
| | 29,090 | 25,265 |
| Other | | |
| Purchase of investments | - | 46,875 |
| Support costs | | |
| Governance costs | | |
| Independent examiners charges | <u>1,320</u> | <u>1,319</u> |
| Total resources expended | <u>46,356</u> | <u>90,990</u> |
| Net income/(expenditure) before gains and losses | 19,818 | (13,963) |

This page does not form part of the statutory financial statements

Four Winds Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

| | 5.4.25 £ | 5.4.24 £ |
|--|-----------------|---------------|
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | <u>(64,242)</u> | <u>41,423</u> |
| Net (expenditure)/income | <u>(44,424)</u> | <u>27,460</u> |

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