

**Four Winds Trust**  
**Registered as charity no. 262524**  
**Financial Statements**  
**for the year ended 5 April 2022**

## **Four Winds Trust**

### **Trust Information**

#### **Trustees**

P J Charters  
S V Charters  
F M Charters  
S R Charters

#### **Registered address**

64 Station Road  
Drayton  
Portsmouth  
Hampshire  
PO6 1PJ

#### **Bankers**

Lloyds Bank plc  
PO Box 1000  
Andover  
BX1 1LT

#### **Investment Managers**

Brewin Dolphin Securities Limited  
12 Smithfield Street  
London  
EC1A 9BD

#### **Independent Examiner**

Roger C Bloomer  
2 Charnwood Court  
Newport Street  
Swindon  
SN1 3DX

**Trustees Report**  
**For the year ended 5 April 2022**

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown on the information page preceding this report.

**Trustees**

New Trustees are appointed by the existing Trustees. The Trustees acting during the year were as follows:

S V Charters	P J Charters
F M Charters	S R Charters

Trustees meet periodically to manage the affairs of the Trust and act by unanimous agreement. The Trustees are kept apprised of developments and changes to their responsibilities. The Trustees have full power of investment over the Charity's funds.

**Review of Financial statements and achievements**

The financial statements are prepared in accordance with statutory requirements and comply with the provisions of the governing document and the Statement of Recommended Practice 2000 and the Charities Act. During the year unrestricted funds receipts totalled £28,092 (2021 - £28,362) and payments for charitable purposes totalled £26,745 (2021 - £33,610). Payments for administration and costs relating to investments were £11,228 (2021 - £10,011). Sale of investments realised £163,759 (2021 - £273,074) and purchase of investments cost £145,075 (2021 - £268,985). The investments, which are held for the long term, are shown at published market value. The stock market has shown an increase in share prices, with investments at the date of these financial statements having risen to £990,612 from £982,319 at the end of the previous year.

The investments are managed by investment managers. The Trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The Trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

**Four Winds Trust**  
(registered as charity no. 262524)

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**Trustees Report (continued)**  
**For the year ended 5 April 2022**

**Independent Examination**

The financial statements were independently examined by Roger C Bloomer, Chartered Accountant.

This report was approved by the Trustees on 20 December 2022 and signed on their behalf.

**Registered address:**

64 Station Road  
Drayton  
Portsmouth  
Hampshire  
PO6 1PJ

**Signed on behalf of the Trustees**

*S Charters*

**S V Charters**  
**Trustee**

*20.12.2022*



**Independent Examiner's Report to the Trustees of Four Winds Trust on the Unaudited Accounts for the year ended 5 April 2022** **Page 3**

I report on the financial statements of the Trust for the year ended 5 April 2022 set out on pages 5 to 10.

**Respective Responsibilities of Trustees and Independent Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

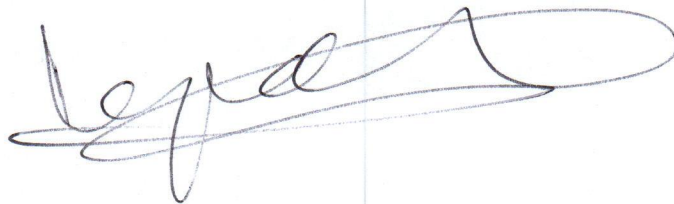
- To keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Roger C Bloomer**  
**Accountax Services (Swindon) Limited**  
**Chartered Accountants**

2 Charnwood Court  
Newport Street  
Swindon  
SN1 3DX



**Date:** 20 December 2022

**Four Winds Trust**  
**Receipts and Payments Account**  
**for the year ended 5 April 2022**

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**Unrestricted Funds**

**Receipts**

**Gifts, donations and other voluntary receipts:**

	Year ended 5 April 2022 £	Year ended 5 April 2021 £
Donation received	900	900

**Receipts earned from assets:**

Bank and building society interest	1	3
Dividends, interest and equalisation payments received	25,306	25,974
Cottage rent	1,885	1,485
Gross income	<u>28,092</u>	<u>28,362</u>

**Other receipts**

Sale of Investments and Capital Distributions	<u>163,759</u>	<u>273,074</u>
	<u>191,851</u>	<u>301,436</u>

**Payments**

**Payments directly for charitable purposes:**

Donations to Charitable and Religious Institutions (page 7)	24,895	31,510
Donations to Individual Evangelists and Missionaries (7)	1,850	2,100
	<u>26,745</u>	<u>33,610</u>

Sub-total	26,745	33,610
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**Payments for governance and administration:**

Independent examiners charges	738	720
Total expenditure	<u>27,483</u>	<u>34,330</u>

**Payments for assets held for Investment Purposes**

Cottage insurance & expenses	769	1,030
Fund management fees	9,721	8,261
Legal fees	0	0
Purchase of Investments	145,075	268,985
	<u>155,565</u>	<u>278,276</u>

**Total payments**

	<u>183,048</u>	<u>312,606</u>
Net receipts/payments	8,803	-11,170
Cash funds at end of previous year	<u>36,722</u>	<u>47,892</u>
Cash funds at end of this year	<u><u>45,525</u></u>	<u><u>36,722</u></u>



**Four Winds Trust  
Statement of Assets and Liabilities  
as at 5 April 2022**

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	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>General unrestricted funds</b>				
<b>Cash Funds</b>				
Bank current account	3,963		4,109	
Bank instant access account	9,051		9,050	
Investment managers Deposit Account	30,765		21,803	
Investment managers Income Account	1,746		1,761	
		45,525		36,723
<b>Investments</b>				
Property at market value		186,415		186,415
Investments		<u>990,612</u>		<u>982,319</u>
<b>Total assets</b>		1,222,552		1,205,457
<b>Liabilities</b>				
Professional charges		<u>2,459</u>		<u>2,653</u>
<b>Total assets less liabilities</b>		<u>1,220,093</u>		<u>1,202,804</u>

**Certificate of Approval**

The financial statements set out on pages 5 to 10 were approved by the Trustees and signed on their behalf by:

**S V Charters**

*S Charters*  
20.12.2022

**Date : 20 December 2022**



**Four Winds Trust**  
**Donations to Charitable and Religious Institutions**  
**for the year ended 5 April 2022**

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**Items £1,000 or over**

	<b>2022</b> <b>£</b>
Balkan Protestant	2,400
Christian Action, Care and Education (CARE)	1,200
Care for the family	1,200
Counties Evangelistic Work	1,800
Paulsgrove Baptist Church	1,625
South Road Church	2,600
Tearfund	2,700
Ukraine Christian Ministries	1,620
Wycliffe Translators	1,200
Zion United Church	<u>1,250</u>
	17,595
Smaller donations total (27)	<u>9,150</u>
Total	<u><u>26,745</u></u>

## **1. Basis of preparation**

### **1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Report by Charities – Statement of Recommended Practice (SORP 2005):
- Accounting Standards
- The Charities Act

### **1.2 Change in the basis of accounting**

There have been no change to the accounting policies (valuation rules and methods of accounting) since last year.

### **1.3 Changes to previous accounts**

No changes have been made to accounts for previous years.

## **2. Accounting policies**

### **2.1 Incoming resources**

#### Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

#### Investment income

Investment income is included in the accounts when receivable and does not include income that is accumulated.

#### Investment sales and purchases

These are included in the accounts based on the date of the transaction.

### **2.2 Expenditure and liabilities**

#### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performing conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**2.3 Assets**

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**3. Taxation**

Taxation recoverable is provided upon date of receipt.

**4. Property**

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the statement of assets and liabilities at market value in 2007 as it is not practicable to obtain an annual professional valuation on grounds of costs, however it has been informally valued at £275,000 since the date of these financial statements and the trustees will reflect an updated valuation by the time the next financial statements are prepared. The property is kept in good condition.

**5. Trustees**

No trustees, or persons connected with the trustees, have received remuneration or expenses from the charity.

**6. Employees**

The Trust has no employees, all administrative work being undertaken by the trustees on a voluntary basis.

**7. Independent examiners charges**

The independent examiner's charges are as follows:

	<b>2022</b>	<b>2021</b>
External scrutiny	306	299
Taxation and accountancy charges	432	421



**8. Additional Information**

In the interests of Transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters

Gifts to South Road Church totalling £2,600.

Simon and Frances are regular attenders at South Road Church.

Peter-John and Sue Charters

Gifts to Zion United Church totalling £1,250.

Peter-John and Sue are regular attenders at Zion United Church.