

Four Winds Trust
Registered as charity no. 262524
Financial Statements
for the year ended 5 April 2021

Four Winds Trust

Trust Information

Trustees	P J Charters S V Charters F M Charters S R Charters
Registered address	64 Station Road Drayton Portsmouth Hampshire PO6 1PJ
Bankers	Lloyds Bank plc PO Box 1000 Andover BX1 1LT
Investment Managers	Brewin Dolphin Securities Limited 12 Smithfield Street London EC1A 9BD
Independent Examiner	Roger C Bloomer 2 Charnwood Court Newport Street Swindon SN1 3DX

Trustees Report
For the year ended 5 April 2021

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown on the information page preceding this report.

Trustees

New Trustees are appointed by the existing Trustees. The Trustees acting during the year were as follows:

S V Charters	P J Charters
F M Charters	S R Charters

Trustees meet periodically to manage the affairs of the Trust and act by unanimous agreement. The Trustees are kept apprised of developments and changes to their responsibilities. The Trustees have full power of investment over the Charity's funds.

Review of Financial statements and achievements

The financial statements are prepared in accordance with statutory requirements and comply with the provisions of the governing document and the Statement of Recommended Practice 2000 and the Charities Act. During the year unrestricted funds receipts totalled £28,362 (2020 - £35,457) and payments for charitable purposes totalled £33,610 (2020 - £32,785). Payments for administration and costs relating to investments were £10,011 (2020 - £18,389). Sale of investments realised £273,074 (2020 - £89,878) and purchase of investments cost £268,985 (2020 - £68,745). The investments, which are held for the long term, are shown at published market value. The stock market has shown an increase in share prices, with investments at the date of these financial statements having risen to £982,319 from £741,600 at the end of the previous year.

The investments are managed by investment managers. The Trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The Trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

Trustees Report (continued)
For the year ended 5 April 2021

Independent Examination

The financial statements were independently examined by Roger C Bloomer, Chartered Accountant.

This report was approved by the Trustees on 17th December 21 and signed on their behalf.

Registered address:

64 Station Road
Drayton
Portsmouth
Hampshire
PO6 1PJ

Signed on behalf of the Trustees

✓ S. V. Charters

S V Charters
Trustee

I report on the financial statements of the Trust for the year ended 5 April 2021 set out on pages 5 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

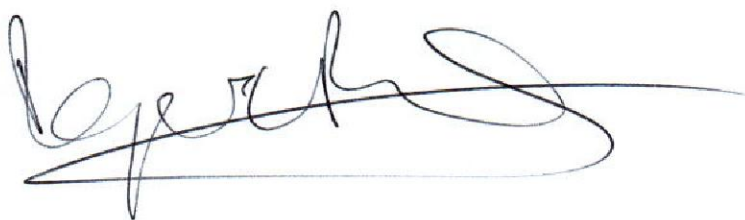
1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger C Bloomer
Accountax Services (Swindon) Limited
Chartered Accountants

2 Charnwood Court
Newport Street
Swindon
SN1 3DX

A handwritten signature in blue ink, appearing to read 'Roger C Bloomer', with a long horizontal flourish extending to the right.

Date: 17 December 2021

Four Winds Trust
Receipts and Payments Account
for the year ended 5 April 2021

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	Year ended 5 April 2021 £	Year ended 5 April 2020 £
Unrestricted Funds		
Receipts		
Gifts, donations and other voluntary receipts:		
Donation received	900	225
Receipts earned from assets:		
Bank and building society interest	3	7
Dividends, interest and equalisation payments received	25,974	33,470
Cottage rent	1,485	1,755
Gross income	28,362	35,457
Other receipts		
Sale of Investments and Capital Distributions	273,074	89,878
	<u>301,436</u>	<u>125,335</u>
Payments		
Payments directly for charitable purposes:		
Donations to Charitable and Religious Institutions (page 7)	31,510	30,135
Donations to Individual Evangelists and Missionaries (7)	2,100	2,650
	<u></u>	<u></u>
Sub-total	33,610	32,785
Payments for governance and administration:		
Independent examiners charges	720	600
	<u></u>	<u></u>
Total expenditure	34,330	33,385
Payments for assets held for Investment Purposes		
Cottage insurance & expenses	1,030	8,216
Fund management fees	8,261	9,255
Legal fees	0	318
Purchase of Investments	268,985	68,745
	<u>278,276</u>	<u>86,534</u>
Total payments	<u>312,606</u>	<u>119,919</u>
Net receipts/payments	-11,169	5,417
Cash funds at end of previous year	47,892	42,475
Cash funds at end of this year	<u>36,723</u>	<u>47,892</u>

Four Winds Trust
Statement of Assets and Liabilities
as at 5 April 2021

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	2021		2020	
	£	£	£	£
General unrestricted funds				
Cash Funds				
Bank current account	4,109		5,703	
Bank instant access account	9,050		14,047	
Investment managers Deposit Account	21,803		25,974	
Investment managers Income Account	1,761		2,169	
		36,723		47,892
Investments				
Property at market value		186,415		186,415
Investments		<u>982,319</u>		<u>741,600</u>
Total assets		1,205,457		975,907
Liabilities				
Professional charges		<u>2,653</u>		<u>3,212</u>
Total assets less liabilities		<u><u>1,202,804</u></u>		<u><u>972,695</u></u>

Certificate of Approval

The financial statements set out on pages 5 to 10 were approved by the Trustees and signed on their behalf by:

S V Charters

S. V. Charters

Date :

17. December 2021

**Four Winds Trust
Donations to Charitable and Religious Institutions
for the year ended 5 April 2021**

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Items £1,000 or over

	2021 £
Balkan Protestant	2,400
Christian Action, Care and Education (CARE)	1,200
Care for the family	1,200
Counties Evangelistic Work	1,900
Paulsgrove Baptist Church	1,550
Scout Hall Christian Fellowship	10,000
South Road Church	2,340
Tearfund	2,200
Wycliffe Translators	1,200
	<hr/>
	23,990
Smaller donations total (19)	<hr/> 9,620
Total	<hr/> <u>33,610</u>

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Report by Charities – Statement of Recommended Practice (SORP 2005);
- Accounting Standards
- The Charities Act

1.2 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

2.1 Incoming resources

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Investment income

Investment income is included in the accounts when receivable and does not include income that is accumulated.

Investment sales and purchases

These are included in the accounts based on the date of the transaction.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performing conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

3. Taxation

Taxation recoverable is provided upon date of receipt.

4. Property

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the statement of assets and liabilities at market value in 2007 as it is not practicable to obtain an annual valuation on grounds of costs. The property is maintained in good condition.

5. Trustees

No trustees, or persons connected with the trustees, have received remuneration or expenses from the charity.

6. Employees

The Trust has no employees, all administrative work being undertaken by the trustees on a voluntary basis.

7. Independent examiners charges

The independent examiner's charges are as follows:

	2021	2020
External scrutiny	299	259
Taxation and accountancy charges	421	341

8. Additional Information

In the interests of Transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters

Gifts to Paulsgrove Baptist Church (Charity Number – 1130799) totalling £1,550.
Simon and Frances are regular attenders at Pauls Grove Baptist Church.

Peter-john and Sue Charters

Single gift to Network Counselling (Charity Number – 292801) of £500.
Peter-john Charters works as a volunteer counsellor for this Trust.