

THE FOUR WINDS TRUST

England & Wales · Charity number 262524

Details

Status Registered

Legal form Other

Registered 1971-06-08

Register [View on the Charity Commission register](#)

Contact

Address 64 Station Road
Drayton
Portsmouth
PO6 1PJ

Phone 02392321250

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Activities

Objects: THE SUPPORT BY CONTRIBUTION LOAN GIFT SUBSCRIPTION OR OTHERWISE OF ANY RELIGIOUS OR OTHER CHARITABLE INSTITUTION OR WORK WHICH SHALL BE ESTABLISHED OR MAINTAINED FOR ANY OF THE FOLLOWING PURPOSES:- THE FURTHERANCE OF PROTESTANT EVANGELICAL AND SECULAR EDUCATION; THE ADVANCEMENT OF THE PROTESTANT IN THE UNITED KINGDOM OR OVERSEAS; THE ENCOURAGEMENT OF MISSIONARY ACTIVITY DESIGNED FOR THE PROPAGATION OF SUCH PROTESTANT EVANGELICAL CHRISTIAN FAITH; THE RELIEF OF THE POOR AND NEEDY; THE HELP AND COMFORT OF THE SICK AND AGED AND GENERALLY FOR SUCH CHARITABLE OBJECTS.

Activities: 1. To support financially the furtherance of Evangelical Christian work, education and relief of the poor and needy in the UK and overseas2. Where funds allow, to benefit secular organisations concerned with education and the relief of the poor and needy in the UK and overseas.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£66,174	£46,356	-	-
2024-04-05	£77,027	£90,990	-	-
2023-04-05	£93,030	£62,476	-	-
2022-04-05	£191,851	£183,048	-	-
2021-04-05	£301,436	£312,606	-	-

Trustees

Name	Role	Appointed
FRANCES MARY CHARTERS		
MRS SUE CHARTERS		2013-07-15
PETER-JOHN CHARTERS		
SIMON CHARTERS		

THE FOUR WINDS TRUST

England & Wales - Charity number 262524

Accounts

REGISTERED CHARITY NUMBER: 262524

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
Four Winds Trust

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Four Winds Trust

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for the Year Ended 5 April 2025

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Four Winds Trust
Report of the Trustees
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown at the end of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Four Winds Trust is a grant making charity whose primary purpose is to support the furtherance of Evangelical Christian work in the UK and Overseas.

In addition the Trust will provide gifts to secular organisations or individuals involved in education, health and relief of the poor and needy.

The financial objective of the Trust is to at least maintain the real value of the assets whilst generating a stable and sustainable return to enable grant making.

The Trust has the majority of its assets held in a share portfolio held by investment managers, with a freehold property occupied by a tenant who is poor and needy.

The Trust aims to distribute grants of about £30,000 per annum but this can vary from year to year depending on grant making opportunities and investment returns.

Significant activities

During the year the Charity has made donations to various bodies and individuals as per the charities aims.

Public benefit

The trustees consider that they have met their duties in acting for the public benefit, as per Section 4 of the charities act.

FINANCIAL REVIEW

Financial position

During the year investment income totalled £32,192 (2024 £33,965) and payments for charitable purposes totalled £29,090 (2024 £25,265). Donations received totalled £900 (2024 £1,400) and gift aid received totalled £225 (2024 £225). Payments for administration and costs relating to investments were £15,946 (2024 £17,531) and independent examiners charges totalled £1,320 (2024 £1,319). Sale of investments realised £32,857 (2024 £41,437) and purchase of investments cost £Nil (2024 £46,875). The investments, which are held for the long term, are shown at published market value. The stock market has shown a decrease in share prices, with investments at the date of these financial statements having fallen to £828,619 from £892,860 at the end of the previous year.

The investments are managed by investment managers. The trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

Reserves policy

All monies raised by or on behalf of the charity shall be applied to further the objects of the charity and for no other purpose.

Investments are held by the charity for the purpose of generating income and these funds will then be used for the furtherance of the charity's aims. Liquid reserves are maintained at a level that will enable the Trust to meet ongoing administration costs, a regular level of financial support to causes and an amount to meet any special requirements identified by those in need of support.

Four Winds Trust

Report of the Trustees
for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262524

Principal address

64 Station Road
Drayton
Portsmouth
PO6 1PJ

Trustees

P J Charters
S V Charters
F M Charters
S R Charters

Independent Examiner

Ian Willoughby, FCA
PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 16th Dec 2025 and signed on its behalf by:

S Charters

.....
S V Charters - Trustee

**Independent Examiner's Report to the Trustees of
Four Winds Trust**

Independent examiner's report to the trustees of Four Winds Trust

I report to the charity trustees on my examination of the accounts of Four Winds Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PPS

Ian Willoughby, FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Date: 23 December 2025

Four Winds Trust

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		900	1,400
Investment income	2	32,192	33,965
Other income		<u>33,082</u>	<u>41,662</u>
Total		<u>66,174</u>	<u>77,027</u>
 EXPENDITURE ON			
Raising funds			
Other trading activities		1,320	1,319
Investment management costs	3	<u>15,946</u>	<u>17,531</u>
		17,266	18,850
Charitable activities			
Donations		29,090	25,265
Other		<u>-</u>	<u>46,875</u>
Total		<u>46,356</u>	<u>90,990</u>
Net gains/(losses) on investments		<u>(64,242)</u>	<u>41,423</u>
NET INCOME/(EXPENDITURE)		(44,424)	27,460
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,227,517	1,200,057
TOTAL FUNDS CARRIED FORWARD		<u>1,183,093</u>	<u>1,227,517</u>

The notes form part of these financial statements

Four Winds Trust

Balance Sheet
5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
FIXED ASSETS			
Tangible assets	5	275,000	275,000
Investments	6	<u>828,618</u>	<u>892,860</u>
		1,103,618	1,167,860
CURRENT ASSETS			
Cash at bank		82,742	62,923
CREDITORS			
Amounts falling due within one year	7	(3,267)	(3,266)
		<u>79,475</u>	<u>59,657</u>
NET CURRENT ASSETS			
		<u>79,475</u>	<u>59,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,183,093	1,227,517
		<u>1,183,093</u>	<u>1,227,517</u>
NET ASSETS			
		<u>1,183,093</u>	<u>1,227,517</u>
FUNDS			
Unrestricted funds		<u>1,183,093</u>	<u>1,227,517</u>
TOTAL FUNDS		<u>1,183,093</u>	<u>1,227,517</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:

.....
S V Charters - Trustee

The notes form part of these financial statements

Four Winds Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Rents received	1,920	1,740
Dividends etc.	20,436	27,410
Deposit account interest	<u>9,836</u>	<u>4,815</u>
	<u>32,192</u>	<u>33,965</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.25	5.4.24
	£	£
Portfolio management	9,101	8,238
Cottage expenses	<u>6,845</u>	<u>9,293</u>
	<u>15,946</u>	<u>17,531</u>

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 6 April 2024 and 5 April 2025	<u>275,000</u>
NET BOOK VALUE	
At 5 April 2025	<u>275,000</u>
At 5 April 2024	<u>275,000</u>

Cost or valuation at 5 April 2025 is represented by:

	Freehold property £
Cost	35,000
Valuation in 2007	151,415
Valuation in 2023	<u>88,585</u>
	<u>275,000</u>

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the Statement of assets and liabilities at an informal market value in November 2022 of £275,000 as it is not practicable to obtain an annual professional valuation on grounds of costs. The property is kept in good condition.

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 6 April 2024	892,860
Revaluations	<u>(64,242)</u>
At 5 April 2025	<u>828,618</u>
NET BOOK VALUE	
At 5 April 2025	<u>828,618</u>
At 5 April 2024	<u>892,860</u>

There were no investment assets outside the UK.

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.4.25	5.4.24
	£	£
Trade creditors	-	(1)
Other creditors	<u>3,267</u>	<u>3,267</u>
	<u>3,267</u>	<u>3,266</u>

8. RELATED PARTY DISCLOSURES

In the interests of transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters
Gifts to South Road Church totalling £2,600.
Simon and Frances are regular attenders at South Road Church.

Peter-John and Sue Charters
Gifts to Zion United Church totalling £1,000
Peter-John and Sue are members of Zion United Church.

Four Winds Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	900	1,400
Investment income		
Rents received	1,920	1,740
Dividends etc.	20,436	27,410
Deposit account interest	<u>9,836</u>	<u>4,815</u>
	32,192	33,965
Other income		
Sale of investments	32,857	41,437
Gift aid received	<u>225</u>	<u>225</u>
	<u>33,082</u>	<u>41,662</u>
Total incoming resources	66,174	77,027
EXPENDITURE		
Investment management costs		
Portfolio management	9,101	8,238
Cottage expenses	<u>6,845</u>	<u>9,293</u>
	15,946	17,531
Charitable activities		
Donations to charitable & religious institutions	12,730	10,770
Donations to charitable & religious institutions over £1,000	13,710	12,845
Donations to individual evangelists & missionaries	<u>2,650</u>	<u>1,650</u>
	29,090	25,265
Other		
Purchase of investments	-	46,875
Support costs		
Governance costs		
Independent examiners charges	<u>1,320</u>	<u>1,319</u>
Total resources expended	<u>46,356</u>	<u>90,990</u>
Net income/(expenditure) before gains and losses	19,818	(13,963)

This page does not form part of the statutory financial statements

Four Winds Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	5.4.25	5.4.24
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(64,242)</u>	<u>41,423</u>
Net (expenditure)/income	<u>(44,424)</u>	<u>27,460</u>

This page does not form part of the statutory financial statements

THE FOUR WINDS TRUST

England & Wales - Charity number 262524

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
Four Winds Trust

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Four Winds Trust

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for the Year Ended 5 April 2024

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Four Winds Trust

Report of the Trustees **for the Year Ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown at the end of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Four Winds Trust is a grant making charity whose primary purpose is to support the furtherance of Evangelical Christian work in the UK and Overseas.

In addition, the Trust will provide gifts to secular organisations or individuals involved in education, health and relief of the poor and needy.

The financial objective of the Trust is to at least maintain the real value of the assets whilst generating a stable and sustainable return to enable grant making.

The Trust has the majority of its assets held in a share portfolio held by investment managers, with a freehold property occupied by a tenant who is poor and needy.

The Trust aims to distribute grants of about £30,000 per annum but this can vary from year to year depending on grant making opportunities and investment returns.

Significant activities

During the year the Charity has made donations to various bodies and individuals as per the charities aims.

Public benefit

The trustees consider that they have met their duties in acting for the public benefit, as per Section 4 of the charities act.

FINANCIAL REVIEW

Financial position

During the year investment income totalled £33,965 (2023 £33,890) and payments for charitable purposes totalled £25,265 (2023 £26,720). Donations received totalled £1,400 (2023 £900) and gift aid received totalled £225 (2023 £508). Payments for administration and costs relating to investments were £17,531 (2023 £10,528) and independent examiners charges totalled £1,319 (2023 £1,099). Sale of investments realised £41,437 (2023 £57,732) and purchase of investments cost £46,875 (2023 £24,129). The investments, which are held for the long term, are shown at published market value. The stock market has shown an increase in share prices, with investments at the date of these financial statements having risen to £892,861 from £851,437 at the end of the previous year.

The investments are managed by investment managers. The trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

Reserves policy

All monies raised by or on behalf of the charity shall be applied to further the objects of the charity and for no other purpose.

Investments are held by the charity for the purpose of generating income and these funds will then be used for the furtherance of the charity's aims. Liquid reserves are maintained at a level that will enable the Trust to meet ongoing administration costs, a regular level of financial support to causes and an amount to meet any special requirements identified by those in need of support.

Four Winds Trust

Report of the Trustees
for the Year Ended 5 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262524

Principal address

64 Station Road
Drayton
Portsmouth
PO6 1PJ

Trustees

P J Charters
S V Charters
F M Charters
S R Charters

Independent Examiner

Roger C Bloomer, FCA
PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 9 January 2025 and signed on its behalf by:

S V Charters - Trustee

**Independent Examiner's Report to the Trustees of
Four Winds Trust**

Independent examiner's report to the trustees of Four Winds Trust

I report to the charity trustees on my examination of the accounts of Four Winds Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger C Bloomer, FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Date: 9 January 2025

Four Winds Trust

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Unrestricted fund £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,400	900
Investment income	2	33,965	33,890
Other income		<u>41,662</u>	<u>58,240</u>
Total		<u>77,027</u>	<u>93,030</u>
 EXPENDITURE ON			
Raising funds			
Other trading activities		1,319	1,099
Investment management costs	3	<u>17,531</u>	<u>10,528</u>
		18,850	11,627
Charitable activities			
Donations		25,265	26,720
Other		<u>46,875</u>	<u>24,129</u>
Total		<u>90,990</u>	<u>62,476</u>
Net gains/(losses) on investments		<u>41,423</u>	<u>(50,590)</u>
NET INCOME/(EXPENDITURE)		27,460	(20,036)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,200,057	1,220,093
TOTAL FUNDS CARRIED FORWARD		<u><u>1,227,517</u></u>	<u><u>1,200,057</u></u>

The notes form part of these financial statements

Four Winds Trust

Balance Sheet
5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Tangible assets	5	275,000	275,000
Investments	6	<u>892,861</u>	<u>851,437</u>
		1,167,861	1,126,437
CURRENT ASSETS			
Cash at bank		62,923	77,127
CREDITORS			
Amounts falling due within one year	7	(3,267)	(3,507)
		<u>59,656</u>	<u>73,620</u>
NET CURRENT ASSETS			
		<u>1,227,517</u>	<u>1,200,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,227,517</u>	<u>1,200,057</u>
NET ASSETS			
		<u>1,227,517</u>	<u>1,200,057</u>
FUNDS			
Unrestricted funds		<u>1,227,517</u>	<u>1,200,057</u>
TOTAL FUNDS			
		<u>1,227,517</u>	<u>1,200,057</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2025 and were signed on its behalf by:

S V Charters - Trustee

Four Winds Trust

Notes to the Financial Statements
for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	1,740	1,740
Dividends etc.	32,100	32,101
Deposit account interest	<u>125</u>	<u>49</u>
	<u>33,965</u>	<u>33,890</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.24	5.4.23
	£	£
Portfolio management	8,238	9,938
Cottage expenses	<u>9,293</u>	<u>590</u>
	<u>17,531</u>	<u>10,528</u>

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION At 6 April 2023 and 5 April 2024	<u>275,000</u>
NET BOOK VALUE At 5 April 2024	<u>275,000</u>
At 5 April 2023	<u>275,000</u>

Cost or valuation at 5 April 2024 is represented by:

	Freehold property £
Cost	35,000
Increase in valuation in 2007	151,415
Increase in valuation in 2023	<u>88,585</u>
	<u>275,000</u>

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the Statement of assets and liabilities at an informal market value in November 2022 of £275,000 as it is not practicable to obtain an annual professional valuation on grounds of costs. The property is kept in good condition.

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE At 6 April 2023	851,437
Surplus on revaluations	<u>41,424</u>
At 5 April 2024	<u>892,861</u>
NET BOOK VALUE At 5 April 2024	<u>892,861</u>
At 5 April 2023	<u>851,437</u>

There were no investment assets outside the UK.

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	5.4.24	5.4.23
	£	£
Other creditors	<u>3,267</u>	<u>3,507</u>

Four Winds Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,400	900
Investment income		
Rents received	1,740	1,740
Dividends etc.	32,100	32,101
Deposit account interest	<u>125</u>	<u>49</u>
	33,965	33,890
Other income		
Sale of investments	41,437	57,732
Gift aid received	<u>225</u>	<u>508</u>
	<u>41,662</u>	<u>58,240</u>
Total incoming resources	77,027	93,030
EXPENDITURE		
Investment management costs		
Portfolio management	8,238	9,938
Cottage expenses	<u>9,293</u>	<u>590</u>
	17,531	10,528
Charitable activities		
Donations to charitable & religious institutions	10,770	7,820
Donations to charitable & religious institutions over £1,000	12,845	17,350
Donations to individual evangelists & missionaries	<u>1,650</u>	<u>1,550</u>
	25,265	26,720
Other		
Purchase of investments	46,875	24,129
Support costs		
Governance costs		
Independent examiners charges	<u>1,319</u>	<u>1,099</u>
Total resources expended	<u>90,990</u>	<u>62,476</u>
Net (expenditure)/income before gains and losses	(13,963)	30,554

This page does not form part of the statutory financial statements

Four Winds Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>41,423</u>	<u>(50,590)</u>
Net income/(expenditure)	<u>27,460</u>	<u>(20,036)</u>

This page does not form part of the statutory financial statements

THE FOUR WINDS TRUST

England & Wales - Charity number 262524

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
Four Winds Trust

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Four Winds Trust

Contents of the Financial Statements
for the Year Ended 5 April 2023

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

Four Winds Trust
Report of the Trustees
for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown at the end of this report.

FINANCIAL REVIEW

Financial position

During the year investment income totalled £33,890 (2022 £27,192) and payments for charitable purposes totalled £26,720 (2022 £26,745). Donations received totalled £900 (2022 £900) and gift aid received totalled £508 (2022 £Nil). Payments for administration and costs relating to investments were £10,528 (2022 £10,276) and independent examiners charges totalled £1,099 (2022 £759). Sale of investments realised £57,732 (2022 £163,759) and purchase of investments cost £24,129 (2022 £145,075). The investments, which are held for the long term, are shown at published market value. The stock market has shown a decrease in share prices, with investments at the date of these financial statements having fallen to £851,437 from £990,612 at the end of the previous year.

The investments are managed by investment managers. The trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262524

Principal address

64 Station Road
Drayton
Portsmouth
PO6 1PJ

Trustees

P J Charters
S V Charters
F M Charters
S R Charters

Independent Examiner

Roger C Bloomer, FCA
PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Four Winds Trust
Report of the Trustees
for the Year Ended 5 April 2023

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:

S V Charters - Trustee

**Independent Examiner's Report to the Trustees of
Four Winds Trust**

Independent examiner's report to the trustees of Four Winds Trust

I report to the charity trustees on my examination of the accounts of Four Winds Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger C Bloomer, FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

20 November 2023

Four Winds Trust

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		900	900
Investment income	2	33,890	27,192
Other income		58,240	163,759
Total		<u>93,030</u>	<u>191,851</u>
 EXPENDITURE ON			
Raising funds			
Other trading activities		1,099	759
Investment management costs	3	10,528	10,276
		<u>11,627</u>	<u>11,035</u>
 Charitable activities			
Donations		26,720	26,745
Other		24,129	145,075
Total		<u>62,476</u>	<u>182,855</u>
Net gains/(losses) on investments		<u>(50,590)</u>	<u>8,293</u>
NET INCOME/(EXPENDITURE)		(20,036)	17,289
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,220,093	1,202,804
TOTAL FUNDS CARRIED FORWARD		<u><u>1,200,057</u></u>	<u><u>1,220,093</u></u>

The notes form part of these financial statements

Four Winds Trust

Balance Sheet

5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
FIXED ASSETS			
Tangible assets	5	275,000	186,415
Investments	6	851,437	990,612
		<hr/>	<hr/>
		1,126,437	1,177,027
CURRENT ASSETS			
Cash at bank		77,127	45,525
CREDITORS			
Amounts falling due within one year	7	(3,507)	(2,459)
		<hr/>	<hr/>
NET CURRENT ASSETS		73,620	43,066
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,200,057	1,220,093
		<hr/>	<hr/>
NET ASSETS		1,200,057	1,220,093
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		1,200,057	1,220,093
		<hr/>	<hr/>
TOTAL FUNDS		1,200,057	1,220,093
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:

S V Charters - Trustee

The notes form part of these financial statements

Four Winds Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Rents received	1,740	1,885
Dividends etc.	32,101	25,306
Deposit account interest	49	1
	<u>33,890</u>	<u>27,192</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.23	5.4.22
	£	£
Portfolio management	9,938	9,507
Cottage expenses	590	769
	<u>10,528</u>	<u>10,276</u>

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 6 April 2022	186,415
Revaluations	88,585
	<hr/>
At 5 April 2023	275,000
	<hr/>
NET BOOK VALUE	
At 5 April 2023	275,000
	<hr/> <hr/>
At 5 April 2022	186,415
	<hr/> <hr/>

Cost or valuation at 5 April 2023 is represented by:

	Freehold property £
Valuation in 2007	151,415
Valuation in 2023	88,585
Cost	35,000
	<hr/>
	275,000
	<hr/> <hr/>

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the Statement of assets and liabilities at an informal market value in 2022 of £275,000 as it is not practicable to obtain an annual professional valuation on grounds of costs. The property is kept in good condition.

Four Winds Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 6 April 2022	990,612
Revaluations	(139,175)
	<hr/>
At 5 April 2023	851,437
	<hr/>
NET BOOK VALUE	
At 5 April 2023	851,437
	<hr/> <hr/>
At 5 April 2022	990,612
	<hr/> <hr/>

There were no investment assets outside the UK.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other creditors	3,507	2,459
	<hr/> <hr/>	<hr/> <hr/>

8. RELATED PARTY DISCLOSURES

In the interests of transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters
Gifts to South Road Church totalling £2,650.
Simon and Frances are regular attenders at South Road Church.

Peter-John and Sue Charters
Gifts to Zion United Church totalling £1,000.
Peter-John and Sue are regular attenders at Zion United Church

THE FOUR WINDS TRUST

England & Wales - Charity number 262524

Accounts

Four Winds Trust
Registered as charity no. 262524
Financial Statements
for the year ended 5 April 2022

Four Winds Trust

Trust Information

Trustees

P J Charters
S V Charters
F M Charters
S R Charters

Registered address

64 Station Road
Drayton
Portsmouth
Hampshire
PO6 1PJ

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

Investment Managers

Brewin Dolphin Securities Limited
12 Smithfield Street
London
EC1A 9BD

Independent Examiner

Roger C Bloomer
2 Charnwood Court
Newport Street
Swindon
SN1 3DX

Trustees Report
For the year ended 5 April 2022

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown on the information page preceding this report.

Trustees

New Trustees are appointed by the existing Trustees. The Trustees acting during the year were as follows:

S V Charters	P J Charters
F M Charters	S R Charters

Trustees meet periodically to manage the affairs of the Trust and act by unanimous agreement. The Trustees are kept apprised of developments and changes to their responsibilities. The Trustees have full power of investment over the Charity's funds.

Review of Financial statements and achievements

The financial statements are prepared in accordance with statutory requirements and comply with the provisions of the governing document and the Statement of Recommended Practice 2000 and the Charities Act. During the year unrestricted funds receipts totalled £28,092 (2021 - £28,362) and payments for charitable purposes totalled £26,745 (2021 - £33,610). Payments for administration and costs relating to investments were £11,228 (2021 - £10,011). Sale of investments realised £163,759 (2021 - £273,074) and purchase of investments cost £145,075 (2021 - £268,985). The investments, which are held for the long term, are shown at published market value. The stock market has shown an increase in share prices, with investments at the date of these financial statements having risen to £990,612 from £982,319 at the end of the previous year.

The investments are managed by investment managers. The Trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The Trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

Four Winds Trust
(registered as charity no. 262524)

Page 2

Trustees Report (continued)
For the year ended 5 April 2022

Independent Examination

The financial statements were independently examined by Roger C Bloomer, Chartered Accountant.

This report was approved by the Trustees on 20 December 2022 and signed on their behalf.

Registered address:
64 Station Road
Drayton
Portsmouth
Hampshire
PO6 1PJ

Signed on behalf of the Trustees

S Charters

S V Charters
Trustee

20.12.2022

Independent Examiner's Report to the Trustees of Four Winds Trust on the Unaudited Accounts for the year ended 5 April 2022 **Page 3**

I report on the financial statements of the Trust for the year ended 5 April 2022 set out on pages 5 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

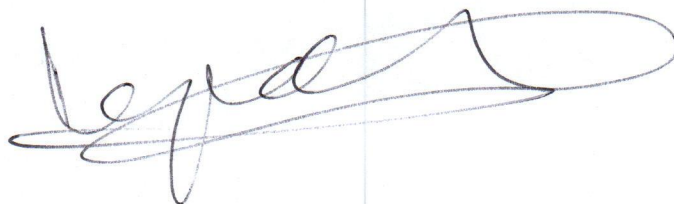
have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger C Bloomer
Accountax Services (Swindon) Limited
Chartered Accountants

2 Charnwood Court
Newport Street
Swindon
SN1 3DX

Date: 20 December 2022

A handwritten signature in black ink, appearing to read 'Roger C Bloomer', written over a horizontal line.

**Four Winds Trust
Receipts and Payments Account
for the year ended 5 April 2022**

	Year ended 5 April 2022 £	Year ended 5 April 2021 £
Unrestricted Funds		
Receipts		
Gifts, donations and other voluntary receipts:		
Donation received	900	900
Receipts earned from assets:		
Bank and building society interest	1	3
Dividends, interest and equalisation payments received	25,306	25,974
Cottage rent	1,885	1,485
Gross income	<u>28,092</u>	<u>28,362</u>
Other receipts		
Sale of Investments and Capital Distributions	<u>163,759</u>	<u>273,074</u>
	<u>191,851</u>	<u>301,436</u>
Payments		
Payments directly for charitable purposes:		
Donations to Charitable and Religious Institutions (page 7)	24,895	31,510
Donations to Individual Evangelists and Missionaries (7)	1,850	2,100
	<u>26,745</u>	<u>33,610</u>
Payments for governance and administration:		
Independent examiners charges	738	720
Total expenditure	<u>27,483</u>	<u>34,330</u>
Payments for assets held for Investment Purposes		
Cottage insurance & expenses	769	1,030
Fund management fees	9,721	8,261
Legal fees	0	0
Purchase of Investments	145,075	268,985
	<u>155,565</u>	<u>278,276</u>
Total payments	<u>183,048</u>	<u>312,606</u>
Net receipts/payments	8,803	-11,170
Cash funds at end of previous year	<u>36,722</u>	<u>47,892</u>
Cash funds at end of this year	<u>45,525</u>	<u>36,722</u>

**Four Winds Trust
Statement of Assets and Liabilities
as at 5 April 2022**

	2022		2021	
	£	£	£	£
General unrestricted funds				
Cash Funds				
Bank current account		3,963		4,109
Bank instant access account		9,051		9,050
Investment managers Deposit Account		30,765		21,803
Investment managers Income Account		1,746		1,761
		<hr/>		<hr/>
		45,525		36,723
Investments				
Property at market value		186,415		186,415
Investments		<u>990,612</u>		<u>982,319</u>
Total assets		1,222,552		1,205,457
Liabilities				
Professional charges		<u>2,459</u>		<u>2,653</u>
Total assets less liabilities		<u><u>1,220,093</u></u>		<u><u>1,202,804</u></u>

Certificate of Approval

The financial statements set out on pages 5 to 10 were approved by the Trustees and signed on their behalf by:

S V Charters

S Charters
20.12.2022

Date : 20 December 2022

**Four Winds Trust
Donations to Charitable and Religious Institutions
for the year ended 5 April 2022**

Page 7

Items £1,000 or over

	2022
	£
Balkan Protestant	2,400
Christian Action, Care and Education (CARE)	1,200
Care for the family	1,200
Counties Evangelistic Work	1,800
Paulsgrove Baptist Church	1,625
South Road Church	2,600
Tearfund	2,700
Ukraine Christian Ministries	1,620
Wycliffe Translators	1,200
Zion United Church	<u>1,250</u>
	17,595
Smaller donations total (27)	<u>9,150</u>
Total	<u><u>26,745</u></u>

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Report by Charities – Statement of Recommended Practice (SORP 2005):
- Accounting Standards
- The Charities Act

1.2 Change in the basis of accounting

There have been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

2.1 Incoming resources

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Investment income

Investment income is included in the accounts when receivable and does not include income that is accumulated.

Investment sales and purchases

These are included in the accounts based on the date of the transaction.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performing conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

3. Taxation

Taxation recoverable is provided upon date of receipt.

4. Property

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the statement of assets and liabilities at market value in 2007 as it is not practicable to obtain an annual professional valuation on grounds of costs, however it has been informally valued at £275,000 since the date of these financial statements and the trustees will reflect an updated valuation by the time the next financial statements are prepared. The property is kept in good condition.

5. Trustees

No trustees, or persons connected with the trustees, have received remuneration or expenses from the charity.

6. Employees

The Trust has no employees, all administrative work being undertaken by the trustees on a voluntary basis.

7. Independent examiners charges

The independent examiner's charges are as follows:

	2022	2021
External scrutiny	306	299
Taxation and accountancy charges	432	421

8. Additional Information

In the interests of Transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters

Gifts to South Road Church totalling £2,600.

Simon and Frances are regular attenders at South Road Church.

Peter-John and Sue Charters

Gifts to Zion United Church totalling £1,250.

Peter-John and Sue are regular attenders at Zion United Church.

THE FOUR WINDS TRUST

England & Wales - Charity number 262524

Accounts

Four Winds Trust
Registered as charity no. 262524
Financial Statements
for the year ended 5 April 2021

Four Winds Trust

Trust Information

Trustees	P J Charters S V Charters F M Charters S R Charters
Registered address	64 Station Road Drayton Portsmouth Hampshire PO6 1PJ
Bankers	Lloyds Bank plc PO Box 1000 Andover BX1 1LT
Investment Managers	Brewin Dolphin Securities Limited 12 Smithfield Street London EC1A 9BD
Independent Examiner	Roger C Bloomer 2 Charnwood Court Newport Street Swindon SN1 3DX

Trustees Report
For the year ended 5 April 2021

The Charity was formed by Trust Deed on 3 May 1971 to support financially the furtherance of Christian work in the UK and overseas. It will also benefit, where thought fit, secular organisations, secular education and the relief of the poor and needy. Details of professional advisers are shown on the information page preceding this report.

Trustees

New Trustees are appointed by the existing Trustees. The Trustees acting during the year were as follows:

S V Charters	P J Charters
F M Charters	S R Charters

Trustees meet periodically to manage the affairs of the Trust and act by unanimous agreement. The Trustees are kept apprised of developments and changes to their responsibilities. The Trustees have full power of investment over the Charity's funds.

Review of Financial statements and achievements

The financial statements are prepared in accordance with statutory requirements and comply with the provisions of the governing document and the Statement of Recommended Practice 2000 and the Charities Act. During the year unrestricted funds receipts totalled £28,362 (2020 - £35,457) and payments for charitable purposes totalled £33,610 (2020 - £32,785). Payments for administration and costs relating to investments were £10,011 (2020 - £18,389). Sale of investments realised £273,074 (2020 - £89,878) and purchase of investments cost £268,985 (2020 - £68,745). The investments, which are held for the long term, are shown at published market value. The stock market has shown an increase in share prices, with investments at the date of these financial statements having risen to £982,319 from £741,600 at the end of the previous year.

The investments are managed by investment managers. The Trustees consider that the only significant risk to the charity to meet its objects in future, is a significant reduction in investment income. They consider that this is highly unlikely as the Trust has appointed expert investment managers. The charity has continued to give support to many institutions and individuals in furtherance of its objects. The Trustees plan the amount of support in line with the assessment of needs and available funds. The funds held are adequate to meet the ongoing needs of the charity.

Four Winds Trust
(registered as charity no. 262524)

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Trustees Report (continued)
For the year ended 5 April 2021

Independent Examination

The financial statements were independently examined by Roger C Bloomer, Chartered Accountant.

This report was approved by the Trustees on 17th December 21 and signed on their behalf.

Registered address:

64 Station Road
Drayton
Portsmouth
Hampshire
PO6 1PJ

Signed on behalf of the Trustees

✓ S. V. Charters

S V Charters
Trustee

I report on the financial statements of the Trust for the year ended 5 April 2021 set out on pages 5 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

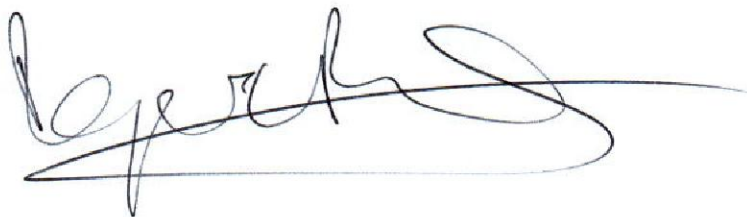
1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger C Bloomer
Accountax Services (Swindon) Limited
Chartered Accountants

2 Charnwood Court
Newport Street
Swindon
SN1 3DX

A handwritten signature in black ink, appearing to read 'Roger C Bloomer', with a long horizontal flourish extending to the right.

Date: 17 December 2021

**Four Winds Trust
Receipts and Payments Account
for the year ended 5 April 2021**

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	Year ended 5 April 2021 £	Year ended 5 April 2020 £
Unrestricted Funds		
Receipts		
Gifts, donations and other voluntary receipts:		
Donation received	900	225
Receipts earned from assets:		
Bank and building society interest	3	7
Dividends, interest and equalisation payments received	25,974	33,470
Cottage rent	1,485	1,755
Gross income	<u>28,362</u>	<u>35,457</u>
Other receipts		
Sale of Investments and Capital Distributions	<u>273,074</u>	<u>89,878</u>
	<u>301,436</u>	<u>125,335</u>
Payments		
Payments directly for charitable purposes:		
Donations to Charitable and Religious Institutions (page 7)	31,510	30,135
Donations to Individual Evangelists and Missionaries (7)	2,100	2,650
	<u>33,610</u>	<u>32,785</u>
Sub-total	33,610	32,785
Payments for governance and administration:		
Independent examiners charges	720	600
	<u>34,330</u>	<u>33,385</u>
Payments for assets held for Investment Purposes		
Cottage insurance & expenses	1,030	8,216
Fund management fees	8,261	9,255
Legal fees	0	318
Purchase of Investments	268,985	68,745
	<u>278,276</u>	<u>86,534</u>
Total payments	<u>312,606</u>	<u>119,919</u>
Net receipts/payments	-11,169	5,417
Cash funds at end of previous year	47,892	42,475
Cash funds at end of this year	<u>36,723</u>	<u>47,892</u>

**Four Winds Trust
Statement of Assets and Liabilities
as at 5 April 2021**

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	2021		2020	
	£	£	£	£
General unrestricted funds				
Cash Funds				
Bank current account	4,109		5,703	
Bank instant access account	9,050		14,047	
Investment managers Deposit Account	21,803		25,974	
Investment managers Income Account	1,761		2,169	
		36,723		47,892
Investments				
Property at market value		186,415		186,415
Investments		<u>982,319</u>		<u>741,600</u>
Total assets		1,205,457		975,907
Liabilities				
Professional charges		<u>2,653</u>		<u>3,212</u>
Total assets less liabilities		<u><u>1,202,804</u></u>		<u><u>972,695</u></u>

Certificate of Approval

The financial statements set out on pages 5 to 10 were approved by the Trustees and signed on their behalf by:

S V Charters

S. V. Charters

Date :

17. December 2021

**Four Winds Trust
Donations to Charitable and Religious Institutions
for the year ended 5 April 2021**

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Items £1,000 or over

	2021 £
Balkan Protestant	2,400
Christian Action, Care and Education (CARE)	1,200
Care for the family	1,200
Counties Evangelistic Work	1,900
Paulsgrove Baptist Church	1,550
Scout Hall Christian Fellowship	10,000
South Road Church	2,340
Tearfund	2,200
Wycliffe Translators	1,200
	<hr/>
	23,990
Smaller donations total (19)	<hr/> 9,620
Total	<hr/> <u>33,610</u>

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Report by Charities – Statement of Recommended Practice (SORP 2005):
- Accounting Standards
- The Charities Act

1.2 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

2.1 Incoming resources

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Investment income

Investment income is included in the accounts when receivable and does not include income that is accumulated.

Investment sales and purchases

These are included in the accounts based on the date of the transaction.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performing conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

3. Taxation

Taxation recoverable is provided upon date of receipt.

4. Property

Property, which comprises a cottage, Kings Close East, Ashbury, Swindon, Wiltshire, was originally inherited at a probate value of £35,000. It is included in the statement of assets and liabilities at market value in 2007 as it is not practicable to obtain an annual valuation on grounds of costs. The property is maintained in good condition.

5. Trustees

No trustees, or persons connected with the trustees, have received remuneration or expenses from the charity.

6. Employees

The Trust has no employees, all administrative work being undertaken by the trustees on a voluntary basis.

7. Independent examiners charges

The independent examiner's charges are as follows:

	2021	2020
External scrutiny	299	259
Taxation and accountancy charges	421	341

8. Additional Information

In the interests of Transparency the Trustees wish to declare the following gifts:

Simon and Frances Charters

Gifts to Paulsgrove Baptist Church (Charity Number – 1130799) totalling £1,550.
Simon and Frances are regular attenders at Pauls Grove Baptist Church.

Peter-john and Sue Charters

Single gift to Network Counselling (Charity Number – 292801) of £500.
Peter-john Charters works as a volunteer counsellor for this Trust.