

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 23 April 2025
for
The Millfield Trust

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

The Millfield Trust

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for the Year Ended 23 April 2025

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The Millfield Trust
Report of the Trustees
for the Year Ended 23 April 2025

The trustees present their report with the financial statements of the charity for the year ended 23 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed by Trust Deed on 30 March 1971 to make donations to charitable and religious institutions and individuals and to apply the income and capital of the Trust for such charitable purposes as deemed appropriate. The charity has no employees, all administration being voluntarily undertaken by the Trustees. Details of professional advisers are shown on this report.

Significant activities

During the year unrestricted funds receipts totalled £42,307 (2024 £863,380) and payments directly for charitable purposes totalled £50,025 (2024 £44,500). Costs for governance were £1,512 (2024 £480), of these costs £300 (2024 £250) related to Independent Examiner costs.

Public benefit

The trustees consider that they have met their duties in acting for the public benefit, as per Section 4 of the charities act.

FINANCIAL REVIEW

Investment policy and objectives

The Trust has continued to give support to many institutions and individuals in furtherance of its objects and the level of support is considered on an individual basis as to an appropriate amount in view of the needs of the applicant and the resources available.

There have been no significant developments or changes in respect of the Trust's activities in the year under review or since, and the Trustees anticipate no changes in the foreseeable future.

The Trustees have assessed the major risks to which the Trust is exposed and have taken appropriate steps to mitigate those risks. The Trust does not undertake any fund raising activities.

Reserves policy

The cash funds are currently at a high level following the receipt of a substantial legacy in the previous year. The Trustees are reviewing options for the use of these funds and will make appropriate use of them in the future.

Subject to the unusual and temporary increase, the funds are considered by the Trustees to be at a reasonable level for on-going support of the charitable purposes of the Trust and are held by appropriate banking institutions to achieve a reasonable return while allowing adequate access to the funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262406

Principal address

Ivy House
Ashbury
Swindon
SN6 8LN

The Millfield Trust

Report of the Trustees
for the Year Ended 23 April 2025

Trustees

A C Bunce

P W Bunce

S D Bunce

The Trustees have full power of investment over the charity's funds. Trustees meet periodically to manage the affairs of the Trustees and act by unanimous agreement.

Independent Examiner

PPS Chartered Accountants

29 Devizes Road

Swindon

Wiltshire

SN1 4BG

Approved by order of the board of trustees on 6 November 2025 and signed on its behalf by:



A C Bunce - Trustee

Independent Examiner's Report to the Trustees of
The Millfield Trust

Independent examiner's report to the trustees of The Millfield Trust

I report to the charity trustees on my examination of the accounts of The Millfield Trust (the Trust) for the year ended 23 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

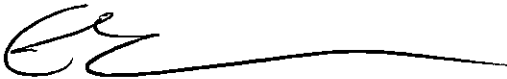
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elaine Thomson FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

12 November 2025

The Millfield Trust

Statement of Financial Activities
for the Year Ended 23 April 2025

		23.4.25 Unrestricted fund £	23.4.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		33,300	855,520
Investment income	2	9,007	7,860
Total		<u>42,307</u>	<u>863,380</u>
EXPENDITURE ON			
Charitable activities			
Donations		50,025	44,500
Other		1,512	480
Total		<u>51,537</u>	<u>44,980</u>
NET INCOME/(EXPENDITURE)		(9,230)	818,400
RECONCILIATION OF FUNDS			
Total funds brought forward		858,840	40,440
TOTAL FUNDS CARRIED FORWARD		<u>849,610</u>	<u>858,840</u>

The notes form part of these financial statements

The Millfield Trust

Balance Sheet
23 April 2025

		23.4.25 Unrestricted fund £	23.4.24 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		850,204	859,434
CREDITORS			
Amounts falling due within one year	5	(594)	(594)
NET CURRENT ASSETS		<u>849,610</u>	<u>858,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		849,610	858,840
NET ASSETS		<u>849,610</u>	<u>858,840</u>
FUNDS	6		
Unrestricted funds		849,610	858,840
TOTAL FUNDS		<u>849,610</u>	<u>858,840</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2025 and were signed on its behalf by:

A C Bunce

A C Bunce - Trustee

The Millfield Trust

Notes to the Financial Statements for the Year Ended 23 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	23.4.25	23.4.24
	£	£
Deposit account interest	9,007	7,860
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 23 April 2025 nor for the year ended 23 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 23 April 2025 nor for the year ended 23 April 2024.

The Millfield Trust

Notes to the Financial Statements - continued
for the Year Ended 23 April 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	855,520
Investment income	7,860
Total	<u>863,380</u>
EXPENDITURE ON	
Charitable activities	
Donations	44,500
Other	480
Total	<u>44,980</u>
NET INCOME	818,400
RECONCILIATION OF FUNDS	
Total funds brought forward	40,440
TOTAL FUNDS CARRIED FORWARD	<u><u>858,840</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	23.4.25 £	23.4.24 £
Other creditors	594	594
	<u>594</u>	<u>594</u>

6. MOVEMENT IN FUNDS

	At 24.4.24 £	Net movement in funds £	At 23.4.25 £
Unrestricted funds			
General fund	858,840	(9,230)	849,610
TOTAL FUNDS	<u><u>858,840</u></u>	<u><u>(9,230)</u></u>	<u><u>849,610</u></u>

The Millfield Trust

Notes to the Financial Statements - continued
for the Year Ended 23 April 2025

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,307	(51,537)	(9,230)
TOTAL FUNDS	<u>42,307</u>	<u>(51,537)</u>	<u>(9,230)</u>

Comparatives for movement in funds

	At 24.4.23 £	Net movement in funds £	At 23.4.24 £
Unrestricted funds			
General fund	40,440	818,400	858,840
TOTAL FUNDS	<u>40,440</u>	<u>818,400</u>	<u>858,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	863,380	(44,980)	818,400
TOTAL FUNDS	<u>863,380</u>	<u>(44,980)</u>	<u>818,400</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 24.4.23 £	Net movement in funds £	At 23.4.25 £
Unrestricted funds			
General fund	40,440	809,170	849,610
TOTAL FUNDS	<u>40,440</u>	<u>809,170</u>	<u>849,610</u>

The Millfield Trust

Notes to the Financial Statements - continued
for the Year Ended 23 April 2025

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	905,687	(96,517)	809,170
TOTAL FUNDS	905,687	(96,517)	809,170

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 23 April 2025.

The Millfield Trust

Detailed Statement of Financial Activities
for the Year Ended 23 April 2025

	23.4.25 £	23.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	3,300	15,500
Legacies	30,000	840,020
	33,300	855,520
Investment income		
Deposit account interest	9,007	7,860
	42,307	863,380
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to institutions	48,600	43,300
Grants to individuals	1,425	1,200
	50,025	44,500
Support costs		
Governance costs		
Auditors' remuneration for non audit work	300	250
Accountancy and legal fees	1,212	230
	1,512	480
Total resources expended	51,537	44,980
Net (expenditure)/income	(9,230)	818,400

This page does not form part of the statutory financial statements

The Millfield Trust
Charitable activities
for the year ended 23 April 2025

<u>Items over £1,000</u>	2025
Armonia (UK) Trust - Christian Social Work, Mexico	
Ambassadors Bible Church (was Ashbury Evangelical Free Church)	5,800.00
Bible Society	1,000.00
Good News for Everyone - supply Bibles, New Testament & Psalms	4,000.00
Gospel Mission to South America	2,000.00
Haggai Advanced Leadership Ltd (was Haggai Institute UK)	1,500.00
Holy Trinity	10,000.00
Leprosy Mission	1,250.00
London City Mission	1,000.00
Mark Gillingham Charitable Trust - aid people affected by Chernobyl reactor disaster	2,000.00
Mission Aviation Fellowship	2,000.00
OMF International (UK)	1,500.00
Ripple Effect	1,250.00
Scripture Union	2,600.00
Swindon Youth for Christ - faith based youth work	4,000.00
Tearfund	2,750.00
Wycliffe Bible Translators	2,550.00
	45,200.00
Items up to £1,000 not individually listed:	
Individuals (3)	1,425.00
Organisations (9)	3,400.00
Total Donations	<u><u>50,025.00</u></u>

The Millfield Trust
Donations up to £1,000
for the year ended 23 April 2025
For the trustees information only

<u>Organisations</u>	£		£
Abacus Trust		Leprosy Mission	
African Pastors Fund		Lifewords	
Alzheimers Research UK		Livability	
Anglo Peruvian Childcare		Living hope	
Barnabas Fund		Liverpool School of Tropical Medicine	
Bible Society		London City Mission	
Bibles for Children	500.00	Mildmay	
Billy Graham Evangelical Association		Mission Aviation Fellowship	
Breadline		Music for Life	
Christ Mission Fellowship		Music Alive	
Christian Blind mission	500.00	OMF International (UK)	
Church Army		Off the Fence	
Church Mission Society		Open Air Mission	
Concern Worldwide		Oxford Centre for Christian Apologetics	
Counties Evangelization Society		Oxford Churches Debt Centre	750.00
Crosslinks		Pioneers UK Ministries	
Discovery		Premier Christian Radio Trust	
Dressability		Premier Christian Media Trust	
Embrace the Middle East		Prospect Foundation	
FEBA Radio	900.00	Scripture Union	
Global Care		Send a Cow	
Global Recordings Network UK		Sight savers	
Gospel Printing Mission		Slavic Gospel Association	
Haggai Institute UK		Soldiers & Airmen's Scripture Readers Ass	750.00
Hope and Homes for Children		Tear Fund	
Hope Christian Trust		The Toybox Charity (was Action for Street kids)	
International Mission to Jewish People		Torches Ministries	
Japan Christian Link		Transworld Radio	
Langham Partnership International		Wycliffe Bible Translators	
Langley House Trust		YMCA	
	<u>1,900.00</u>		<u>1,500.00</u>
Total organisations up to £1,000			<u>3,400.00</u>

Individuals

J Anderson	Assistance to SIM missionaries	
Mrs J Ayers	Pensioner	
PD & JM Berry	Missionaries in Spain	750.00
Mr & Mrs D Cotton	Gospel printing mission	
Yosry Ghobry	London City Mission	500.00
Mr & Mrs S Poulson	New Tribes Mission	
Tim Slater	Christian Evangelist	
Mrs M Wright	Pastor's widow	175.00
		<u>1,425.00</u>
Total individuals up to £1,000		<u>1,425.00</u>