

The Millfield Trust
Financial Statements
for the year ended 23 April 2021

The Millfield Trust

Trust Information

Trustees	R W Bunce P W Bunce S D Bunce A C Bunce
Registered address	Millfield House Bell Lane Liddington Swindon SN4 0HE
Bankers	Santander UK plc 301 St Vincent Street Glasgow G2 5NT
Independent Examiner	Roger C Bloomer, FCA 2 Charnwood Court Newport Street Swindon SN1 3DX

The Millfield Trust
(registered as charity no. 262406)

Trustees Report
for the year ended 23 April 2021

Objects and Organisation

The charity was formed by Trust Deed on 30 March 1971 to make donations to charitable and religious institutions and individuals and to apply the income and capital of the Trust for such charitable purposes as deemed appropriate. The charity has no employees, all administration being voluntarily undertaken by the Trustees. Details of professional advisers are shown on the information page preceding this report.

Trustees

The Trustees during the year were as follows:

P W Bunce	A C Bunce
R Bunce	S D Bunce

The Trustees have full power of investment over the charity's funds. Trustees meet periodically to manage the affairs of the Trustees and act by unanimous agreement.

Review of Financial Statements and Activities

The financial statements are prepared in accordance with statutory requirements and comply with the provisions of the governing document and the Charities Act.

During the year unrestricted funds receipts totalled £56,343.77 (2020 £55,463.00) and payments directly for charitable purposes totalled £76,900.00 (2020 £74,500.00). Payments for governance were £587.00 (2020 £589.00). The cash funds are considered by the Trustees to be at a reasonable level for on-going support of the charitable purposes of the Trust and are held by appropriate banking institutions to achieve a reasonable return while allowing adequate access to the funds. The Trustees aim to hold adequate liquid reserves to meet between 12 to 18 months donations and costs. The current level of funds is higher than this target due to the sale of investments and these funds will be distributed as soon as reasonably possible.

The Trust has continued to give support to many institutions and individuals in furtherance of its objects and the level of support is considered on an individual basis as to an appropriate amount in view of the needs of the applicant and the resources available.

There have been no significant developments or changes in respect of the Trust's activities in the year under review or since, and the Trustees anticipate no changes in the foreseeable future.

The Trustees have assessed the major risks to which the Trust is exposed and have taken appropriate steps to mitigate those risks. The Trust does not undertake any fund raising activities.

The Millfield Trust
(registered as charity no. 262406)

Trustees Report (continued)
for the year ended 23 April 2021

Independent Examination

The financial statements were independently examined by Roger C Bloomer, Chartered Accountant.

The Trustees declare that they have approved the trustees report above:

Signed on behalf of the Trustees

R W Bunce (Trustee) *Rita W. Bunce*

Registered address:

Millfield House
Bell Lane
Liddington
Swindon
SN4 0HE

Date: 3 August 2021

**Independent Examiner's Report to the Trustees of
The Millfield Trust on the Unaudited Accounts
for the year ended 23 April 2021**

I report on the financial statements of the Trust for the year ended 23 April 2021 set out on pages 5 to 8.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

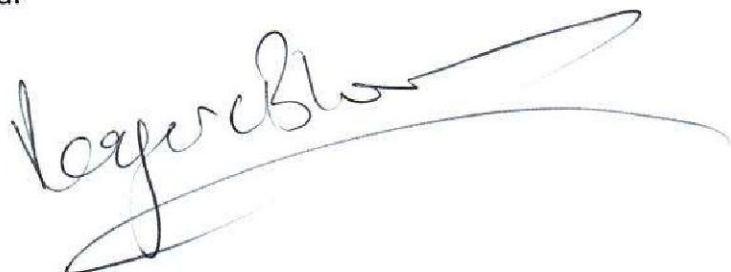
have not been met; or

**Independent Examiner's Report to the Trustees of
The Millfield Trust on the Unaudited Accounts (continued)
for the year ended 23 April 2021**

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger C Bloomer
Accountax Services (Swindon) Limited
Chartered Accountants

2 Charnwood Court
Newport Street
Swindon
SN1 3DX

A handwritten signature in black ink, appearing to read 'Roger C Bloomer', with a long horizontal flourish extending to the right.

Date: 3 August 2021

The Millfield Trust
Statement of Financial Activities
for the year ended 23 April 2021

	Year ended 23 April 2021 £	Year ended 23 April 2020 £
Unrestricted Funds		
Incoming resources		
Gifts, donations and other voluntary receipts:		
Voluntary income	45,000.00	45,000.00
Tax repayment received	11,250.00	10,000.00
Receipts earned from assets:		
Bank interest	93.77	463.00
Total incoming resources	<u>56,343.77</u>	<u>55,463.00</u>
Resources expended:		
Payments directly for charitable purposes (page 7)	76,900.00	74,500.00
Governance costs (note 4)	587.00	589.00
Total resources expended	<u>77,487.00</u>	<u>75,089.00</u>
Net movement in funds	-21,143.23	-19,626.00
Total funds brought forward	<u>125,519.49</u>	<u>145,145.49</u>
Total funds carried forward	<u>104,376.26</u>	<u>125,519.49</u>

The Millfield Trust
Statement of Assets and Liabilities
as at 23 April 2021

	2021		2020	
	£	£	£	£
Unrestricted Funds				
Cash Funds				
Bank Current account	48.37		2,285.37	
Bank savings account	<u>104,879.89</u>		<u>123,786.12</u>	
		104,928.26		126,071.49
Total assets		<u>104,928.26</u>		<u>126,071.49</u>
Less : Liabilities				
Accountancy charges	<u>552.00</u>		<u>552.00</u>	
		552.00		552.00
Total assets less liabilities		<u>104,376.26</u>		<u>125,519.49</u>
Funds of the Charity				
Unrestricted funds		<u>104,376.26</u>		<u>125,519.49</u>

Certificate of Approval

We approve the financial statements set out on pages 5 to 8 and sign on behalf of all the trustees

R W Bunce

X Rita W. Bunce

P W Bunce

X Phil Bunce

Registered address:

Millfield House
Liddington
SWINDON
SN4 0HE

Date: 3 August 2021

**The Millfield Trust
Charitable activities
for the year ended 23 April 2021**

<u>Items over £1,000</u>	2021
Armonia (UK) Trust - Christian Social Work, Mexico	2,200.00
Belief in Action - helping disadvantaged in Romania	3,000.00
Billy Graham Evangelical Association	1,500.00
Christ Mission Fellowship	1,500.00
Crosslinks - Christian mission	2,000.00
Gideons International - supply Bibles, New Testament & Psalms	12,500.00
Gospel Mission to South America	4,000.00
Mark Gillingham Charitable Trust - aid people affected by Chernobyl reactor disaster	2,100.00
Scripture Union - child evangelism and publishing Christian books and materials	2,000.00
Speak Life - Christian Radio and Evangelism	2,700.00
Swindon Youth for Christ - faith based youth work	2,600.00
Tear Fund - poverty relief	1,700.00
Wycliffe Bible Translators	<u>1,700.00</u>
	39,500.00
Items up to £1,000 not individually listed:	
Individuals (10)	3,550.00
Organisations (56)	<u>33,850.00</u>
Total Donations	<u><u>76,900.00</u></u>

The Millfield Trust
Notes to the Financial Statements
for the year ended 23 April 2021

1. Accounting Convention and policies

The financial statements have been prepared on the historical cost basis, except as modified by the revaluation of investments, for the year from 24 April 2020 to 23 April 2021.

Grants and donations are only included in the statement of financial activities when the charity has unconditional entitlement to the resources.

Investment income is included when receivable.

There has been no change to the accounting policies since last year.

2. Taxation

Taxation recoverable is provided upon date of receipt.

3. Trustees and staff

No remuneration or expenses have been paid to trustees. There are no employees.

4. Governance costs

	2021	2020
Independent examiner - External scrutiny	250	250
Independent examiner - Other fees	302	314
Expenses	35	25
	<u>587</u>	<u>589</u>