

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE ALDERMASTON CHARITY**

Underwood Barron Associates Limited
T/A Casson Beckman
Sherfield House
Mulford's Hill
Tadley
Hampshire
RG26 3JE

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE ALDERMASTON CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 21 December 2001, The Charity Commission for England and Wales granted a Scheme which created a single charity, to be known as The Aldermaston Charity (Registered Charity number 262366), from the charities previously known as The Aldermaston Coal Trust (comprising Aldermaston Relief in Need Charity and the Fuel or Fir Plantation) and Aldermaston Almshouses (known officially as Dixon's Almshouses Charities). The asset and liabilities of Aldermaston Almshouses were transferred to the Aldermaston Charity on 21 December 2001.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the provision of housing accommodation for beneficiaries and the relief of persons who are in need, hardship or distress.

Significant activities

At the start of the year, the charity owned and operated 4 Almshouses. Two of these Almshouses are very small and the trustees do not consider that they are of the most suitable size and layout for residents, based on modern living standards. Following one of these two properties becoming vacant, the trustees decided that it would be beneficial to combine them into one larger property, having previously completed a similar project with two similar properties. The trustees are awaiting the outcome of a planning application and then intend to complete the conversion as soon as practical. As a result the number of properties operated by the charity is expected to reduce to three, but of better quality and suitability for residents. It is the trustees intention to acquire a further property, of modern construction, as and when a suitable property is available, increasing the number of available properties back to four.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance of the operation of the Public Benefit requirement and are satisfied that the activities of the Charity undertaken during the year meet the Public Benefit test.

FINANCIAL REVIEW

Financial position

The results for the year are set out in the statement of financial activities.

Income increased to £84,528 (2023: 24,083) due to an increase in interest income on cash deposits and additional income from Almshouse rent. Expenditure decreased to £17,344 (2023: £30,517) due to a reduction in property maintenance costs.

Reserves policy

Charity Commission Guidance defines free reserves as income, which becomes available to the Charity and is to be expended at the trustees' discretion in furtherance of the Charity's objects, but is not spent, committed or designated. The Charity has free reserves of £1,771,577 (2023 - £1,704,394), Restricted funds of £44,967 (2023 - £43,995) and Endowment funds of £87,362 (2023 - 84,777) at the balance sheet date. This is considered by the trustees as sufficient to cover expected expenditure in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

When required, new trustees will be appointed by the Board of trustees in order to provide the Board with the appropriate balance of expertise and experience. They will also be appointed in accordance with the Scheme referred to above. The Scheme sets out the trustees requirements of the Charity, the length of term of office, and certain other conditions. There are no prescriptive policies for the induction and training of new trustees, other than those determined by the Scheme. Details of trustees and their advisors are listed on page 1 of the report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262366

THE ALDERMASTON CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Principal address

Kennet
Church Road
Aldermaston
Reading
Berkshire
RG7 4LR

Trustees

C M Newman (Chairperson)
A Boott (Clerk to the trustees)
E L Dutton (Treasurer)
P Bayliss
R M Ebrey
J Keightley (Appointed 9 November 2024)
J Morrin (Appointed 9 November 2024)
J E Manley (Rector of the benefice of Aldermaston And Woolhampton) - Ex Officio (Resigned 25 February 2025)
W A Hall (The Lord of the Manor) - Ex Officio (Resigned 11 October 2024)

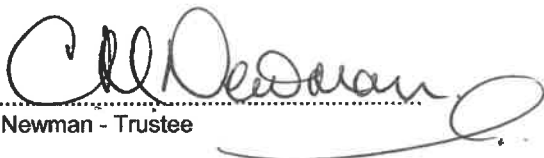
Independent Examiner

T KUMAR
Underwood Barron Associates Limited
T/A Casson Beckman
Sherfield House
Mulford's Hill
Tadley
Hampshire
RG26 3JE

Bankers

Lloyds
Mayfair House
Basingstoke
Hampshire
RG21 7JU

Approved by order of the board of trustees on^{11.08.2025} and signed on its behalf by:


.....
C M Newman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ALDERMASTON CHARITY**

Independent examiner's report to the trustees of The Aldermaston Charity

I report to the charity trustees on my examination of the accounts of The Aldermaston Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T KUMAR

Underwood Barron Associates Limited
T/A Casson Beckman
Sherfield House
Mulford's Hill
Tadley
Hampshire
RG26 3JE

Date: 15-09-2025

THE ALDERMASTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		(1)	1	-	-	1
Charitable activities						
Rent		23,436	-	-	23,436	15,230
Investment income	2	61,092	-	-	61,092	8,852
Total		<u>84,527</u>	<u>1</u>	<u>-</u>	<u>84,528</u>	<u>24,083</u>
EXPENDITURE ON						
Charitable activities						
Charitable Activities		<u>17,344</u>	<u>-</u>	<u>-</u>	<u>17,344</u>	<u>30,517</u>
Net gains on investments		<u>-</u>	<u>971</u>	<u>2,585</u>	<u>3,556</u>	<u>11,091</u>
NET INCOME		67,183	972	2,585	70,740	4,657
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,704,394</u>	<u>43,995</u>	<u>84,777</u>	<u>1,833,166</u>	<u>1,828,509</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,771,577</u></u>	<u><u>44,967</u></u>	<u><u>87,362</u></u>	<u><u>1,903,906</u></u>	<u><u>1,833,166</u></u>

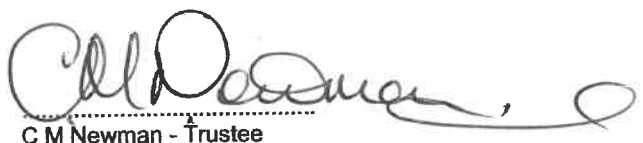
The notes form part of these financial statements

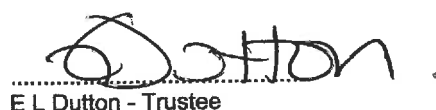
THE ALDERMASTON CHARITY

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	5	366,817	366,817
Investments	6	132,104	128,547
		<u>498,921</u>	<u>495,364</u>
CURRENT ASSETS			
Debtors	7	571	664
Cash at bank		1,406,984	1,339,708
		<u>1,407,555</u>	<u>1,340,372</u>
CREDITORS			
Amounts falling due within one year	8	(2,570)	(2,570)
NET CURRENT ASSETS		<u>1,404,985</u>	<u>1,337,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,903,906</u>	<u>1,833,166</u>
NET ASSETS		<u>1,903,906</u>	<u>1,833,166</u>
FUNDS	10		
Unrestricted funds		1,771,577	1,704,394
Restricted funds		44,967	43,995
Endowment funds		87,362	84,777
TOTAL FUNDS		<u>1,903,906</u>	<u>1,833,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11-08-2025 and were signed on its behalf by:


C M Newman - Trustee


E L Dutton - Trustee

The notes form part of these financial statements

THE ALDERMASTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

THE SCHEME

On 21 December 2001, The Charity Commission for England and Wales granted a Scheme which created a single charity, to be known as The Aldermaston Charity, from the charities previously known as The Aldermaston Coal Trust (comprising Aldermaston Relief in Need Charity and the Fuel or Fir Plantation) and Aldermaston Almshouses (known officially as Dixon's Almshouses Charities). The assets and liabilities of Aldermaston Almshouses were transferred to the Aldermaston Charity on 21 December 2001.

Under the terms of the Scheme the trustees must continue to maintain the Extraordinary Repair Fund (to be used for the extraordinary repair, improvement or rebuilding of the homes), and the Cyclical Maintenance Fund (to be used for ordinary repair and maintenance of the homes), following the transfer of these funds from Aldermaston Almshouses. The trustees must use the Charity's income to do this and must keep the size of the funds under review in light of the demands which may be made upon the funds. With this in mind transfers are made to these funds in line with guidance issued by the National Almshouse Association. These funds are shown in the accounts as restricted funds.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are accounted for when received.

Income from rent and wayleaves includes income from grazing licences and other short-term occupation, and is accounted for on an accruals basis. Any amounts received in advance are deferred to match the period which they relate to. Contributions from Almspersons are accounted for when received.

Investment income and interest on bank deposits are accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Provision of housing costs consists of repairs, maintenance and refurbishment of housing provided.

Support costs comprise costs incurred directly in the furtherance of the Charity's objects. Where these can be identified as directly attributable to one class of charitable activity they have been allocated as such.

Governance costs are the costs associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activity. These costs are solely external independent examiners fees due to the Charity being run and managed by trustees who give their time voluntarily.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	3,263	3,218
Compensation received	3,909	-
Deposit account interest	53,920	5,634
	<u>61,092</u>	<u>8,852</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1	-	-	1
Charitable activities				
Rent	15,230	-	-	15,230
Investment income	8,852	-	-	8,852
Total	<u>24,083</u>	<u>-</u>	<u>-</u>	<u>24,083</u>
EXPENDITURE ON				
Charitable activities				
Charitable Activities	30,517	-	-	30,517
Net gains on investments	-	1,530	9,561	11,091
NET INCOME/(EXPENDITURE)	<u>(6,434)</u>	<u>1,530</u>	<u>9,561</u>	<u>4,657</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	1,710,828	42,465	75,216	1,828,509
TOTAL FUNDS CARRIED FORWARD	<u>1,704,394</u>	<u>43,995</u>	<u>84,777</u>	<u>1,833,166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. TANGIBLE FIXED ASSETS

LAND

The Charity owns agricultural land comprising approximately 37 acres situated at Silchester Road, Tadley. This land was bequeathed to the Charity many years ago and historically has not been included as a fixed asset as required by Financial Reporting Standard No. 15, which, in these circumstances, requires an appropriate carrying value to be attributed. The trustees have not obtained a current valuation of the land on the grounds that the cost of valuation would outweigh the benefit to users of the accounts.

A portion of the land was sold in 2022 and based on the selling price an informal valuation could be inferred for the remaining portion of the land. Having reviewed the situation, the trustees believe it is inappropriate to use the selling price of the part sold and extrapolate it to the remaining parcel of land as the land remaining is subject to significant restrictions on its use, due to its location within the Detailed Emergency Planning Zone of the Atomic Weapons Establishment (Aldermaston) and hence it would be quite difficult to find a buyer for this land. Due to this the trustees decided to not value the remainder of the land and agreed to bring the value into the accounts when and if the land is sold.

FREEHOLD PROPERTY USED AS ALMSHOUSES.

The Charity owns four freehold properties which can only be used as almshouses for the accommodation of residents in furtherance of the Charity's objectives. The almshouses were constructed in the 18th century and there is no record of the original cost. After accounting for the effects of inflation, the original cost is deemed to be effectively zero. In view of this no value is attributed to them in the financial statements and accordingly, no depreciation is charged.

It is the Charity's practice to maintain these assets in a continual state of sound repair and to make improvements thereto from time to time. Accordingly the trustees consider that the value is not impaired by the passage of time.

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	128,547
Revaluations	3,557
	<hr/>
At 31 December 2024	132,104
	<hr/>
NET BOOK VALUE	
At 31 December 2024	132,104
	<hr/>
At 31 December 2023	128,547
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	3,557
Cost	128,547
	<hr/>
	132,104
	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	571	664

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	2,570	2,570

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets	366,817	-	-	366,817	366,817
Investments	-	15,090	117,014	132,104	128,547
Current assets	1,407,330	29,877	(29,652)	1,407,555	1,340,372
Current liabilities	(2,570)	-	-	(2,570)	(2,570)
	<u>1,771,577</u>	<u>44,967</u>	<u>87,362</u>	<u>1,903,906</u>	<u>1,833,166</u>

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,704,394	67,183	1,771,577
Restricted funds			
Restricted Fund	43,995	972	44,967
Endowment funds			
Endowment Fund	84,777	2,585	87,362
TOTAL FUNDS	<u>1,833,166</u>	<u>70,740</u>	<u>1,903,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,527	(17,344)	-	67,183
Restricted funds				
Restricted Fund	1	-	971	972
Endowment funds				
Endowment Fund	-	-	2,585	2,585
TOTAL FUNDS	<u>84,528</u>	<u>(17,344)</u>	<u>3,556</u>	<u>70,740</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,710,828	(6,434)	1,704,394
Restricted funds			
Restricted Fund	42,465	1,530	43,995
Endowment funds			
Endowment Fund	75,216	9,561	84,777
TOTAL FUNDS	<u>1,828,509</u>	<u>4,657</u>	<u>1,833,166</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,083	(30,517)	-	(6,434)
Restricted funds				
Restricted Fund	-	-	1,530	1,530
Endowment funds				
Endowment Fund	-	-	9,561	9,561
TOTAL FUNDS	<u>24,083</u>	<u>(30,517)</u>	<u>11,091</u>	<u>4,657</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,710,828	60,749	1,771,577
Restricted funds			
Restricted Fund	42,465	2,502	44,967
Endowment funds			
Endowment Fund	75,216	12,146	87,362
TOTAL FUNDS	<u>1,828,509</u>	<u>75,397</u>	<u>1,903,906</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	108,610	(47,861)	-	60,749
Restricted funds				
Restricted Fund	1	-	2,501	2,502
Endowment funds				
Endowment Fund	-	-	12,146	12,146
TOTAL FUNDS	<u>108,611</u>	<u>(47,861)</u>	<u>14,647</u>	<u>75,397</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE ALDERMASTON CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Investment income		
Investment income	3,263	3,218
Compensation received	3,909	-
Deposit account interest	53,920	5,634
	<u>61,092</u>	<u>8,852</u>
Charitable activities		
Almhouses Rent	20,774	12,960
Rent and Wayleave	2,662	2,270
	<u>23,436</u>	<u>15,230</u>
Total incoming resources	<u>84,528</u>	<u>24,083</u>
EXPENDITURE		
Charitable activities		
Special grants	1,773	1,394
Refurbishment and alterations	4,531	18,144
	<u>6,304</u>	<u>19,538</u>
Support costs		
Management		
Rates and water	4,350	5,092
Insurance	1,234	1,373
Light and heat	2,158	1,265
Telephone	-	263
Sundries	58	50
	<u>7,800</u>	<u>8,043</u>
Finance		
Independent examination fee	3,240	2,936
	<u>17,344</u>	<u>30,517</u>
Total resources expended	<u>17,344</u>	<u>30,517</u>
Net income/(expenditure) before gains and losses	<u>67,184</u>	<u>(6,434)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,556	11,091
	<u>70,740</u>	<u>4,657</u>
Net income	<u>70,740</u>	<u>4,657</u>

This page does not form part of the statutory financial statements