

Buntingford Relief in Need Charity

Chairman Report for 2022

Additional property purchased for £151,000.

Ex Chair Eunice Woods left a legacy in her will of £317559 to the Charity to be used for the education of Buntingford children. This has now been shared amongst the 4 schools in Buntingford using number of pupils per school to determine payouts.

S R Bull - Chair

BUNTINFORD RELIEF IN NEED CHARIT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2

Registered charity no. 262264

	2022	2021
INCOME		
Rental income from properties	54,535.16	50,777.92
Miscellaneous	151,817.76	
Miscellaneous	1,039.62	
Investment Income		
COIF investment Fund	27.26	20.58
Building Soc. Interest	404.19	290.68
	<u>431.45</u>	<u>317.26</u>
	<u>207,823.96</u>	<u>51,095.18</u>
EXPENDITURE		
Properties		
Improvements &Repairs	15,087.68	28,949.79
Clock	311.92	177.60
Insurance	3,499.61	3,138.61
	<u>18,899.21</u>	<u>32,266.00</u>
Miscellaneous		
Secretary&Treasurer Fees	650.00	450.00
Hall Hire	nil	34.14
Sundries	2,030.00	289.00
New Flat	151,817.73	773.14
	<u>154,497.73</u>	<u>10,000.00</u>
Charities	3,400.00	10,000.00
	<u>(176,796.94)</u>	<u>(43,039.14)</u>
	31,027.02	8,056.04
INCREASE/REDUCTION IN FUNDS FROM ORDINARY ACTIVITIES		
EXCEPTIONAL ITEMS		
Sale of properties	nil	nil
Purchase of properties	151,817.73	nil
Donations to Schools	317,000.00	nil
	<u>nil</u>	<u>nil</u>
Endowment received	(468,817.73)	nil
	<u>(468,817.73)</u>	<u>nil</u>
TOTAL INCREASE/REDUCTION IN FUNDS FOR YEAR	(437,790.71)	8,056.04
FUNDS BROUGHT FORWARD AT 01/01/2022	687,166.60	679,110.56
FUNDS CARRIED FORWARD AT 31/12/2022	249,375.89	687,166.60
FUNDS REPRESENTED BY:		
Bank & Building Society Balances		
Current Acoount	136,145.22	105,522.39
Building Society No. 1	113,230.67	581,644.21
	<u>249,375.89</u>	<u>687,166.60</u>

Buntingford Relief in Need Charity - year end December 31st 2022 - Annual Report

£28949 spent on property maintenance and improvements.

Increase yoy of £6789 on rental income.

Donation of £10000 to local Charity Homestart who as name suggests help the needy who have been re-homed and need assistance.

An endowment from the estate of the late BRiNC Chair Eunice Woods received by the Charity. £317559 to be shared amongst the 4 schools of Buntingford and used to help in the education of the more needy pupils. Monies distributed to each school. Payout per school based on pupil numbers.

Stanley Bull - Chair BRiNC