

Framlingham Unitarian Trust

Unitarian Chapel Trust Property
Known as "Framlingham Unitarian Trust"
Charity No. 262249

Accounts for the year ending
30th September 2023

Framlingham Unitarian Trust

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Framlingham Unitarian Trust

Trust Information

TREASURER:

Robert Eric Booth
The Timbers
Church Road
Kettleburgh
Nr Woodbridge
Suffolk
IP13 7LE

SECRETARY & CONTACT:

Mrs Carly Holland
4 Smiths Close
Worlingworth
Nr Woodbridge
Suffolk
IP13 7JG

CHARITY NUMBER:

262249

ACCOUNTANTS:

Robina Wilkes FIAB
RWAS
62 Quilter Road
Felixstowe
Suffolk
IP11 7JL
Unitarian Trust

Framlingham Unitarian Trust
Statement of Financial Activities
For the year ending 30th September 2023

		2023			2022		
		Unrestricted	Restricted	Totals	Unrestricted	Restricted	Totals
Incoming Resources	Notes	£	£	£	£	£	£
Income from investments							
Finn investment dividends		37,926	0	37,926	38,598	0	38,598
COIF interest		1,525	0	1,525	231	0	231
Hire		3,783	0	3,783	3,418	0	3,418
Donations / Grants / Fees		1,305	0	1,305	39	0	39
Congregation monies	3	(1,000)	1,551	551	(1,000)	1,748	748
Special collections / Café Connect		0	1,061	1,061	0	1,452	1,452
Sale of furniture		500	0	500	0	0	0
Bury St Edmunds contribution		0	20,500	20,500	0	20,500	20,500
Rent - 15 Bridge Street (From Bury)		3,000	(3,000)	0	3,000	(3,000)	0
Total Incoming Resources		47,039	20,112	67,151	44,286	20,700	64,986
Resources Expended							
Insurance		1,570	0	1,570	1,432	0	1,432
Wages		7,767	0	7,767	5,724	0	5,724
Repairs and maintenance		3,583	0	3,583	4,479	0	4,479
Organ and piano repairs		80	0	80	269	0	269
Accounting		3,230	0	3,230	2,362	0	2,362
Professional fees		15,273	0	15,273	1,119	0	1,119
Marketing		24	0	24	0	0	0
Travel expenses		262	0	262	0	0	0
Utilities		1,971	0	1,971	1,888	0	1,888
Miscellaneous expenses		3,817	0	3,817	1,471	0	1,471
Ministry expenses	4	0	36,665	36,665	0	34,623	34,623
Rental property expenses		466	0	466	1,372	0	1,372
Charitable donations / Café Connect / Warm Spaces		802	1,108	1,910	0	1,385	1,385
Congregation expenses	3	0	1,746	1,746	0	2,644	2,644
Total Resources Expended		38,845	39,519	78,364	20,116	38,652	58,768
Net Incoming Resources		8,194	(19,407)	(11,212)	24,170	(17,952)	6,218
Grains / (Loss) on investments		57,429	0	57,429	(134,122)	0	(134,122)
Change in valuation of 15 Bridge Street		20,000	0	20,000	0	0	0
Change in valuation of Meeting House		115,000	0	115,000	0	0	0
Net Movement in Funds		200,623	(19,407)	181,217	(109,952)	(17,952)	(127,904)
Balances brought forward 01 October 2022		1,445,139	7,897	1,453,036	1,573,091	7,849	1,580,940
Transfer Trustees ac / Min ac		(17,500)	17,500		(18,000)	18,000	0
30 September 2023	C/f	1,628,262	5,990	1,634,253	1,445,139	7,897	1,453,036
General fund		1,628,262		1,628,262	1,445,139	0	1,445,139
Congregation funds	3		375	375	0	570	570
Ministry funds	4		5,595	5,595	0	7,260	7,260
Special collection	5		20	20	0	67	67
Balances carried forward 30 September 2023	C/f	1,628,262	5,990	1,634,253	1,445,139	7,897	1,453,036

Framlingham Unitarian Trust
Balance Sheet
As at 30th September 2023

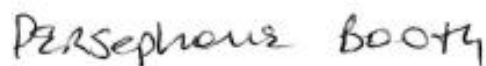
		2023	2022
	Notes	£	£
Fixed Assets	1		
Freehold property		385,000	250,000
Fixtures & fittings		13,677	12,201
Investments		1,163,166	1,105,737
		<u>1,561,843</u>	<u>1,367,938</u>
Current Assets			
Debtors / (Prepayments)		(6,425)	(6,476)
CBF deposits		40,786	39,262
Barclays Current account		26,079	41,162
Petty cash account		258	0
Barclays Ministry account		12,288	14,325
		<u>72,986</u>	<u>88,273</u>
Current Liabilities			
Creditors	2	<u>(576)</u>	<u>(3,175)</u>
Net Current Assets		72,410	85,098
Total Net Assets		<u>1,634,253</u>	<u>1,453,036</u>
Represented by:			
Funds			
Unrestricted		1,628,262	1,445,639
Restricted		5,990	7,397
		<u>1,634,253</u>	<u>1,453,036</u>

Approved by the Trustees on:

Signed on their behalf



Rob Booth
Treasurer



Persephone C Booth
Chairman

Framlingham Unitarian Trust
Notes to the Financial Statements
For the year ending 30th September 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except that investment assets are carried at market value, in accordance with the Charities Act Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of the appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred, Expenditure includes and VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1. Fixed Assets

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Freehold Property						
Meeting House	165,000	0	165,000	50,000	0	50,000
Mill Yard Cottage (15 Bridge Street)	220,000	0	220,000	200,000	0	200,000
	385,000	0	385,000	250,000	0	250,000
Fixtures and Fittings						
Organ	11,000	0	11,000	11,000	0	11,000
Piano	981	0	981	981	0	981
Clock	220	0	220	220	0	220
Fire proof cabinet	1,476	0	1,476	0	0	0
	13,677	0	13,677	12,201	0	12,201
Investments						
J M Finn Investments	1,163,166	0	1,163,166	1,105,737	0	1,105,737
	1,163,166	0	1,163,166	1,105,737	0	1,105,737

Investments held as fixed assets are revalued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities. All investments are now held by J M Finn Investment Managers.

	2023 £	2022 £
Market value at 01 October 2022	1,105,737	1,239,858
Increase in value	57,429	0
Cash investments in year	0	0
Decrease in value	0	(134,121)
Value at 30 September 2023	1,163,166	1,105,737

Continued...

Framlingham Unitarian Trust
Notes to the Financial Statements
For the year ending 30th September 2023

2. Liabilities	2023	2022
	£	£
Amounts falling due in one year		
Accounting FUT	45	812
Accounting Min acc	23	238
Accruals FUT	338	1,798
Accruals Min acc	170	327
	576	3,175

3. Congregation Monies

Opening balance 01 October 2022	570	1,466
Add Collections & donations	443	391
Membership fees	108	357
Donation from MH Trustees	1,000	1,000
	2,121	3,214
Less Congregation expenses		
Admin costs	202	544
Sundry expenses	0	0
GA quota	350	350
General Assembly	350	0
Ministers service fees	114	50
Preaching fees	0	0
Organ playing	730	1,700
	(1,746)	(2,644)
Closing balance of Congregation funds at 30 September 2023	375	570

4. Ministry Account

The minister started work on 01 October 2014. The annual costs are to be paid 50% by Framlingham and 50% by Bury St Edmunds.

Opening balance of Ministry funds 01 October 2022	7,260	6,383
Add Fram contribution	20,500	21,000
BSE contribution	17,500	17,500
BSE contribution to rent	3,000	3,000
Less Ministry expenses for year	(36,665)	(34,623)
Rent	(6,000)	(6,000)
Closing balance of fund at 30 September 2023	5,595	7,260

The fund balance as shown above differs from the bank balance due to timing issues of transfers between Min ac and Trustees ac.

The figures for 2022 have been amended in 2023, to correct an error of Fram Contribution to the Ministry account.

5. Special Collection

Balance brought forward	67	0
Income Café Connect	1,061	852
Income - Ukraine fund raiser	0	600
Paid out	(1,108)	(1,385)
Balance	20	67
Total restricted funds	5,990	7,897

FRAMLINGHAM UNITARIAN TRUST
Independent Examiner's Report to the Trustees of
Framlingham Unitarian Trust

I report on the accounts of the Charity for the year ended 30th September 2023 which are set out on pages 1 to 5.

Respective responsibilities of the trustees and examiner

As the charity's trustees, you are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Miss Rachel Parker
2 Park Corner
Tuddenham St Martin
Nr Ipswich
Suffolk IP6 9DE



Dated: 7/03/2024

**The Trustees of the Unitarian Meeting House
Framlingham, Suffolk**

Annual Report for the year ended 30 September 2023

The Trustees submit their Annual Report on the affairs of the charity together with the financial statement for the year ended 30 September 2023.

Principal Activity

The principal activity of the Trust in the year under review was the discharge of the duties of Trustees of the trusts for which they are responsible.

The Trustees

The Managing Trustees shall consist, when complete, of a body of eight persons of the Unitarian persuasion.

Trustees serving during the year were as follows:

Mrs Persephone Booth
The Timbers
Church Road
Kettleburgh
Suffolk
IP13 7LE
Appointed October 2013

Mr Bruce Chilton
22 Marston Lane
Norwich
Norfolk
NR4 6LZ
Appointed 15 June 2003

Mr John McEwan
22 Double Street
Framlingham
IP13 9BN
Appointed September 2007

Mr Robert Eric Booth
The Timbers
Church Road
Kettleburgh
Suffolk
IP13 7LE
Appointed May 2023

Mr Martin Croucher
Trinity Cottage
Bridge Street
Rendham
Suffolk
IP17 2AZ
Appointed October 2013

Custodial Trustee

British and Foreign Unitarian Association Inc
Essex Hall
1-6 Essex Street
London
WC2R 3HY

Charity Number 255205

Professional Advisors
Bank

Barclays Bank

Accountant

Robina Wilkes FIAB
RWAS
62 Quilter Road
Felixstowe
Suffolk
IP11 7JL

Solicitors

Jackamans Solicitors
Park House
Mere Street
DISS
IP22 4JY

Financial Advisors

Kevin Froggatt DipPFS
Lucas Fettes Financial Planning
3-4 Willow Form Allwood Green
Rickinghall
Diss
Norfolk
IP22 ILQ

We started the year with significantly reduced numbers of Trustees, being 5 in all. Then Bruce Chilton was very ill and has not been able to attend any meetings. As long as we have four Trustees at a meeting, we form a quorum. The Trustees held three meetings and the AGM during the year.

The investments are supervised by the Treasurer – with input from the Finance Committee – and our Independent Financial Adviser, Kevin Froggatt of Lucas Fettes. Our investments managers are J M Finn.

We were pleased to welcome a new accountant, Robina Robinson, who takes care of the monthly bookkeeping, the payroll, and the end of year Financial Statements. She attended the Trustees meetings when she was available, and provided useful input.

The Meeting House provides one in-person congregational service per month, and there are also two zoom meetings. There is a Café Connect social event every Tuesday morning, which draws people to the Meeting House, and also Meet Up Thursdays (which started out as Warm Thursdays in the winter of 22-23.) The MH is registered to conduct weddings and same-sex marriages, and is also used for funerals and celebrations of life.

There was a safeguarding problem during the summer of 2023, which was dealt with by Matthew Smith, and the Chairman. This was a protracted and worrying problem, and took several months to sort out. The upshot was that a member of the Congregation was requested to stay away from the Meeting House for an indefinite period. The safeguarding was of an adult, not a child under 18. Rev Matthew Smith and I, the Chairman, are undertaking new safeguard training and have completed the Basic Awareness course, and the safeguarding policy has just been updated.

Rev Matthew Smith had a long holiday over the summer, having had no holidays in the previous three years since lockdown 2020. He had become exhausted emotionally and spiritually, and came back in September feeling more encouraged. We value him as our Minister and realise that we need to look after his well-being.

The Meeting House has had some repairs and redecorating by a tradesman who specialises in ancient and listed buildings. The broken windows with leaded panes have at last been repaired by a specialist glazier from Ipswich. One more window requires a new specially handmade wooden mullion.

We have received planning permission (with help from Hollins the architects) to erect a fence along the boundary with Lynsmere at the back of the property. We are also in the process of taking professional advice regarding the ancient flint wall at the rear of the property.

Now we have had a chance to settle down after the Trustee difficulties in 22-23, we need to look for some new Trustees, especially some younger ones who will be able to carry on in future.

Persephone C Booth

Persephone C Booth
Chairman