

FRAMLINGHAM UNITARIAN TRUST

**UNITARIAN CHAPEL TRUST PROPERTY
KNOWN AS "FRAMLINGHAM UNITARIAN TRUST"**

Charity No: 262249

Treasurer:

Mrs Persephone C Booth, ATT(Fellow)
The Timbers, Church Road
Kettleburgh
Nr Woodbridge
Suffolk IP13 7LE

Secretary & Contact:

Mrs Angela Hatt
Meadow Rise
Mount Pleasant
Framlingham
Nr Woodbridge
Suffolk IP13 9HL

Accounts for year ending 30th September 2021

1. Independent Examiner's Report
2. Statement of Financial Activities
3. Balance Sheet
4. Notes to the accounts

Prepared by Persephone C Booth, ATT(Fellow)

The Timbers, Church Road, Kettleburgh, Nr Woodbridge, Suffolk IP13 7LE

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FRAMLINGHAM UNITARIAN TRUST
Independent Examiner's Report to the Trustees of
Framlingham Unitarian Trust

I report on the accounts of the Charity for the year ended 30th September 2021 which are set out on pages 2 to 5.

Respective responsibilities of the trustees and examiner

As the charity's trustees, you are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Miss Rachel Parker
2 Park Corner
Tuddenham St Martin
Nr Ipswich
Suffolk IP6 9DE



Dated: 17 Feb '22

FRAMLINGHAM UNITARIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES For the year ending 30th September 2021

	Notes	2021			2020		
INCOMING RESOURCES							
		Unrestricted	Restricted	Totals	Unrestricted	Restricted	Totals
Income from investments							
Finn investment dividends		32,253		32,253	38,837		38,837
COIF interest		5		5	157		157
Hire		995		995	1,825		1,825
Donations/Grants/Fees		315		315	0		0
Congregation monies	3	-1,000	1,769	769	0	752	752
Special collection/Café Connect			212	212		433	433
Bury St Edmunds contribution		0	20,500	20,500	0	20,000	20,000
Rent - 15 Bridge St (from Bury)		3,000	(3,000)	0	3,000	(3,000)	0
TOTAL INCOMING RESOURCES		35,568	19,481	55,049	43,819	18,185	62,004
RESOURCES EXPENDED							
Insurance		1,392		1,392	1,318		1,318
Wages		4,136		4,136	4,302		4,302
Repairs and Maintenance		2,988		2,988	5,763		5,763
Organ & piano repairs		340		340	381		381
Accounting		1,858		1,858	2,183		2,183
Professional fees		0		0	540		540
Travel expenses		127		127	651		651
Utilities		1,863		1,863	1,656		1,656
Miscellaneous expenses		2,050		2,050	2,335		2,335
Ministry expenses	4		33,282	33,282		32,747	32,747
Rental Property expenses		3,803		3,803	188		188
Charitable dons/Café Connect		0	741	741	610	0	610
Congregation Expenses	3		999	999		1,379	1,379
TOTAL RESOURCES EXPENDED		18,557	35,022	53,579	19,927	34,126	54,053
NET INCOMING RESOURCES		17,011	(15,541)	1,470	23,892	(15,941)	7,951
Gains/(Loss) on investments		194,205	0	194,205	(157,899)	0	(157,899)
Change in valuation of 15 Bridge St		0		0	0		0
NET MOVEMENT IN FUNDS		211,216	(15,541)	195,675	(134,007)	(15,941)	(149,948)
Balances brought forward							
1 October 2020		1,379,375	5,890	1,385,265	1,530,894	4,319	1,535,213
Transfer Trustees ac/Min ac		(17,500)	17,500	0	(17,500)	17,500	0
Adjust p/y balances					(12)	12	
30 September 2021 C/f		1,573,091	7,849	1,580,940	1,379,375	5,890	1,385,265
General fund		1,573,091			1,379,375		
Congregation Funds	3	0	1,466		0	696	
Ministry Funds	4	0	6,383		0	4,665	
Special collection	5	0	0			529	
Balances carried forward							
30 September 2021 C/f		1,573,091	7,849	1,580,940	1,379,375	5,890	1,385,265

FRAMLINGHAM UNITARIAN TRUST

BALANCE SHEET AS AT 30TH SEPTEMBER 2021

	Notes	2021	2020
<u>Fixed Assets</u>	1		
Freehold Property		250,000	250,000
Fixtures and Fittings		12,201	12,201
Investments		<u>1,239,858</u>	<u>1,045,654</u>
		1,502,059	1,307,855
<u>Current Assets</u>			
Debtors/(Prepayment)		(5,380)	(2,380)
CBF Deposits		39,030	39,025
Barclays Cu ac		36,960	29,950
Barclays Ministry Ac		<u>13,104</u>	<u>14,265</u>
		83,714	80,860
<u>Current Liabilities</u>			
Creditors	2	<u>-4,833</u>	<u>-3,450</u>
<u>Net Current Assets</u>		78,881	77,410
<u>Total Net Assets</u>		<u><u>1,580,940</u></u>	<u><u>1,385,265</u></u>
Represented by:			
Funds			
Unrestricted		1,573,091	1,379,375
Restricted		<u>7,849</u>	<u>5,890</u>
		<u><u>1,580,940</u></u>	<u><u>1,385,265</u></u>

Approved by the Trustees on 14 Dec 2021

Signed on their behalf

Persephone Booth

Persephone C Booth, ATT(Fellow)
Treasurer

B. Chilton

Bruce Chilton
Chairman

FRAMLINGHAM UNITARIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 30th September 2021

ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, except that investment assets are carried at market value, in accordance with the Charities Act Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

NOTE 1 Fixed Assets

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Freehold Property						
Meeting House	50,000		50,000	50,000		50,000
Mill Yard Cottage (15 Bridge Street)	200,000		200,000	200,000		200,000
	250,000		250,000	250,000		250,000
Fixtures and Fittings						
Organ	11,000		11,000	11,000		11,000
Piano	981		981	981		981
Clock	220		220	220		220
	12,201		12,201	12,201		12,201
Investments						Total
J M Finn investments	1,239,858	0	1,239,858	1,102,194	0	1,102,194
	1,239,858	0	1,239,858	1,102,194	0	1,102,194

Investments held as fixed assets are revalued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities. All investments are now held by J M Finn Investment Managers.

Investments continued	2021	2020
Market value at 1 October 2020	1,045,654	1,203,553
Increase in value	194,204	0
Cash investments in year	0	0
Decrease in value	0	-157,899
Value at 30 September 2021	<u>1,239,858</u>	<u>1,045,654</u>

NOTE 2 Liabilities	2021	2020
Amounts falling due in one year		
Accounting FUT	250	350
Accounting Min ac	221	100
Miscellaneous	4362	3000
Ministry expense	0	0
	<u>4833</u>	<u>3450</u>

NOTE 3 Congregation Monies

Opening balance	1.10.20	696	1,323
Add			
Collections & donations		517	353
membership fees		252	399
donation from MH Trustees		1,000	0
		<u>2,465</u>	<u>2,075</u>
Less Congregation expenses			
Admin costs	89		277
Sundry expenses	0		37
GA Quota	350		385
Ministers service fees	0		50
Organ playing	560		630
		<u>(999)</u>	<u>(1,379)</u>
Closing Balance of Congregation funds 30.9.21		<u>1,466</u>	<u>696</u>

NOTE 4 Ministry Account

A new minister was appointed, and started work on 1st October 2014. The annual costs are to be paid for 50% by Framlingham and 50% by Bury St Edmunds.

Opening balance of Ministry funds 1.10.20	4665	2900
Fram contribution	20500	20500
BSE contribution	17500	17000
BSE contri to rent	3000	3000
Less Ministry expenses for year	(33,282)	(32,735)
Less rent	(6,000)	(6,000)
Balance of fund at 30.9.21	<u>6383</u>	<u>4665</u>

The fund balance as shown above differs from the bank balance due to timing issues of transfers between Min ac and Trustees ac.

NOTE 5 Special collection

Bal b/f	529	96
Income	85	433
Paid out	(614)	0
Balance	<u>0</u>	<u>529</u>

Total restricted funds	<u>7849</u>	<u>5890</u>
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**The Trustees of the Unitarian Meeting House
Framlingham, Suffolk**

Annual Report for the year ended 30 September 2021

The Trustees submit their Annual Report on the affairs of the charity together with the financial statement for the year ended 30 September 2021.

Principal Activity

The principal activity of the Trust in the year under review was the discharge of the duties of Trustees of the trusts for which they are responsible.

The Trustees

The Managing Trustees shall consist, when complete, of a body of eight persons of the Unitarian persuasion.

Trustees serving during the year were as follows:

Mr Bruce Chilton
22 Marston Lane
Norwich
Norfolk
NR4 6LZ

Appointed 15 June 2003

Mr Ewout Van-Manen
Flat 1, 2/4 High Street
Saxmundham
IP17 1DD

Appointed 30 March 2020

Mr Edward Thompson
143 High Street
Harrold
Bedford MK43 7ED
Appointed December 2008

Mr John McEwan
22 Double Street
Framlingham
IP13 9BN
Appointed September 2007

Mr David Owen
5 Albert Place
Framlingham
IP13 9DX
Appointed June 2011

Mr Martin Croucher
Trinity Cottage
Bridge Street
Rendham
Suffolk
IP17 2AZ

Appointed October 2013

Mrs Persephone Booth
The Timbers
Church Road
Kettleburgh
Woodbridge
Suffolk
IP13 7LE
Appointed October 2013

Mrs Suzanne Jane Vyvyan Bartlett
3 Victoria Mill Road
Framlingham
Woodbridge
Suffolk
Appointed 30 March 2020

Custodial Trustee

British and Foreign Unitarian Association Inc
Essex Hall
1-6 Essex Street
London
WC2R 3HY

Charity Number 255205

Professional Advisors

Bank

Barclays Bank PLC
Princes Street
Ipswich
Suffolk

Accountant

Persephone Booth
The Timbers
Church Road
Kettleburgh
Suffolk IP13 7LE

Solicitors

John Pulham
Pulham & Co
11 Market Place
Saxmundham
Suffolk

Financial Advisors

Kevin Froggatt DipPFS
Lucas Fettes Financial Planning
3-4 Willow Farm
Allwood Green
Rickingham
Diss
Norfolk
IP22 1LQ

2020-2021 was a mixed year as far as community activities, social events and face to face services were concerned. Whilst the Covid restrictions were revised at various times during the year, the Meeting House remained closed to all users for the majority of the time. If events were held they were very restricted.

Our Minister, Matthew Smith, worked tirelessly, along with the congregational committee, to reach out to all members of the community and the weekly services were continued via Zoom in conjunction with some members of Bury St Edmunds. Obviously no hirings were made during this period, thus reducing our income, however our investments were slowly getting back on track and on the whole, our income covered out outgoings.

At the time of writing, January 2022, there are encouraging signs of stability returning to the UK and more importantly, to our community.

Signed



Date

25.2.2022.