

Rotary Club of Paignton Charity Fund

Registration No. 262176

Trustee's report for period 1st July 2021 – 30th June 2022

Principal Address

1 Clifton Road, Paignton TQ3 3LN

Trustees

Bryan Reginald Wordsworth, Neil Hockaday, Stephen Ellis Kings, Antony Smyth and Raymond Watts

Governing Document

Trust Deed dated 6th October 1970

Constitution

Unincorporated voluntary association of members of the Rotary Club of Paignton ("The Club").

Trustee selection

By nomination from The Club and appointment under statutory power.

Objectives

For the relief of the poor and needy or for the benefit of such charitable institutions, societies and objects as The Club shall in duly constituted meeting from time to time direct.

Activities

The Club continues to make use of the skills and talents of its members to raise funds for charitable purposes and then to make grants to charitable causes both locally and internationally. It has continued to provide support for local and international educational needs, local food banks and a local hospice. In addition, in the light of the war in Ukraine, it has provided support of basic necessities and medicines to the people of Ukraine. The Trustees remain mindful of the guidance issued by the Charity Commissioners on public benefit.

Achievements and Performance


The club raised net £25,957.32 and paid this into its Charity Account. The expenditure for charity purposes was £26,712.83.

Financial Review and Policy on Reserves

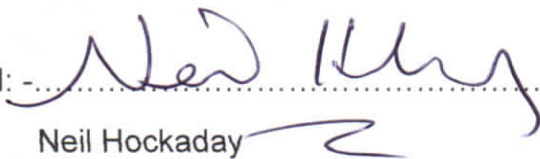
The Club maintains a conservative policy with a spread of investments in the Charities Official Investment Fund (COIF). The policy is to maintain a reserve of approximately £100,000.00 to stand ready for urgent charitable needs. The current reserves are now a little over £96,000.00 as a result of The Club's response to support the people of Ukraine.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed: - 
Bryan Reginald Wordsworth


Dated: - 24/11/22

Signed: - 
Neil Hockaday

Dated: - 24/11/22

Signed: - 
Stephen Ellis Kings

Dated: - 1/12/22

Signed: - 
Antony Smyth

Dated: - 24/11/22

Signed: - 
Raymond Watts

Dated: - 8/12/22

CHARITY ACCOUNT SUMMARY

Year to 30/06/22

2021		2022	
£	£	£	£
815.00	Income	1,845.00	
12,000.00	Club/Member Donations*	17,000.00	
-	COIF Drawdown	1,136.94	
269.25	Public Donations	490.49	
1,540.00	Gift Aid	2,478.00	
800.00	Club Event Profits **	2,400.00	
1,000.00	District Grants	600.00	
0.14	Club Lottery Donation	6.89	
16,424.39	Interest	25,957.32	
	Expenses (listed Below)		
7.00	General Administration costs	15.00	
16,738.43	Donations to Charity	26,712.83	
		26,727.83	
-	Surplus/Loss	-	770.51
	General Administration costs		
7.00	Bank Charges		15.00
	7.00		15.00
	Donations to Charity		
	National/International		
	APS UK		300.00
	Brain Tumour Research		100.00
2,000.00	End Polio Now		1,000.00
	Int.Rotary Healthcare Trust Fund (Ukraine)		5,000.00
	Rotary Dokum - Kabira Foundation		1,779.55
	Legs4Africa		200.00
	Physionet		101.50
1,000.00	Rotary Foundation		2,500.00
	Rotary Foundation (Members)		735.00
	Shelterbox (Haiti)		1,000.00
	Shelterbox (Ukraine)		2,021.18
600.00	SOS Africa		600.00
200.00	Stroke Association		
	Local		
500.00	Bale Buddies		
	Curledge Street School		2,000.00
1,860.00	Dart Sailability		
616.00	Dictionary 4 Life		588.00
1,800.00	Hayes School		2,000.00
800.00	Kids Out UK		856.61
3,600.00	Kings/Curledge Street Schools		2,000.00
100.00	Mayfield 100		
2,122.43	Mayfield School		500.00
	OK Our Kids (Watch out Books)		355.00
	Rowcroft Hospice		1,500.00
	Scouts 1st Marldon		200.00
	Senior Citizens Theatre Trip		75.00
	The Haven Torbay		857.99
1,540.00	THHN		183.00
-	Torbay Domestic Abuse		260.00
	16,738.43		26,712.83

*** PTO

Held	
Opening Balance	
<u>2,017.03</u>	Charity Fund Bank Account <u>1,695.99</u>
2,017.03	1,695.99
- 321.04	Add Current Surplus/Loss - 770.51
<u>1,695.99</u>	<u>925.48</u>

Closing Balances	
<u>1,695.99</u>	Charity Fund Bank Account <u>925.48</u>
<u>1,695.99</u>	<u>925.48</u>

** Transferred from No.1 profits from	
Lions Day	67.50
Raft Race	110.50
Crab Supper	1,500.00
Horse Race	<u>800.00</u>
	2,478.00
* add paid direct to Charity account	
Kids Out Day	500.00
End Polio Now	90.00
Club Charity	715.00
Horse Race Donations	140.00
Foundation	140.00
Raffle (Torbay Dom. Abuse)	<u>260.00</u>
	1,845.00

COIF Accounts (Balances as at 30th June 2022)

1C Deposit	1,286.50
2A Charities Fixed Interest	3,876.28
2R Charities Investment Fund	46,545.61
1Z Charities Global Equity Income	<u>44,694.88</u>
	96,403.27

I CERTIFY that I have examined the Treasurer's books of Account for the Rotary Club of Paignton.

All respective bank accounts have been reconciled with the cash book records as at the 30th June 2022 and all funds have been agreed to their respective bank statement. The records have been well kept, and all payments are agreed by the respective committees with a majority of receipts being obtained.

The various C.O.I.F. Accounts held have been checked to the cash book and the relevant statements of investment provided. The C.O.I.F. value of the units will vary from day to day, but for the purposes of this report the bid market value on 30th June 2022 has been used for valuation purposes.

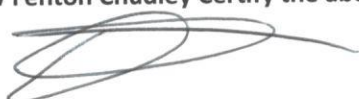
C.O.I.F. Accounts as at 30th June 2022

Account	Description	Value
9312900 1C	Deposit Account	£ 1,286.50
9312900 2A	Fixed Investment Accumulated Units	£ 3,876.28
9312900 2R	Investment Fund Accumulated Units	£ 46,545.61
9312900 1Z	Global Equity Income Fund Accumulated Units	£ 44,694.88
Total Value of Funds as at 30 th June 2022		£ 96,403.27

Bank Account Balances as at 30th June 2022

Account	Description	Value
00218736	Number One Club Business Account	£ 5,529.90
07107816	Hospitality/Community Account	£ 850.68
00300432	Charity Fund	£ 925.48
21632860	Lottery Account	£ 1,414.06
Total Value of Funds as at 30 th June 2022		£ 8,720.12

I Jeremy Huw Fenton Chudley Certify the above figures are correct as at 30th June 2022.



3rd November 2022