

## **Lady Lucie Reynell's Charity**

### **Trustees Annual Report for the year ended 28<sup>th</sup> February 2025**

Charity number: 262114

#### **Reference & administration**

Principal address:

St Paul's Church

Devon Square

Newton Abbot

TQ12 2HN

Trustees

Hilary Howell – resigned 01/03/2024

Rev David Brown

Anthony Winser

Simon Le-Pine Williams – resigned 10/02/2025

Richard Manson

Clare Lillington

Karen Hooker – appointed 28/02/2025

#### **Structure, governance & management**

Governing document

The charity was registered in February 1971 and the governing document was updated on 21<sup>st</sup> January 1980, then amended on 27<sup>th</sup> August 1996 and 22<sup>nd</sup> February 2002.

#### **Objectives and Activities**

Provision of Housing for those of limited means of the Church of England resident in Devon with a preference given to Clergy, their wives/husbands and widows/widowers or if no suitable applicant to a poor person in Devon with a preference given to widows

To apply the income for the benefit of the residents in the homes of the charity or any of them in such manner as the trustees think fit.

#### **Review of the year including financial review**

The maintenance contributions remained stable in the year. In 2024/25 the trustees continued to maintain and update properties as necessary required.

The year end funds are healthy which will allow us to repair the various properties going forward with a possibility of purchasing another flat if available.

Approved by trustees on 18<sup>th</sup> July 2025

Signed Rev David Brown

**Receipts & payments accounts for the year ended  
28th February 2025**

|                                       | 2025          | 2024          |
|---------------------------------------|---------------|---------------|
| <b>Receipts</b>                       |               |               |
| Maintenance contribution              | 29780         | 32230         |
| Bank interest                         | 934           | 794           |
| CBF interest                          | 1386          | 1335          |
|                                       | <b>32100</b>  | <b>34359</b>  |
| <b>Payments</b>                       |               |               |
| Repairs                               | 11266         | 8069          |
| Management fee                        | 2860          | 3038          |
| Insurance                             | 1177          | 1375          |
| Almshouse Association subscription    | 267           | 153           |
| Information Commissioner subscription | 35            | 35            |
|                                       | <b>15605</b>  | <b>12670</b>  |
| Net Income                            | 16495         | 21689         |
| Bank balances brought forward         | 174777        | 153088        |
| Bank balances carried forward         | <b>191272</b> | <b>174777</b> |

**Statement of Assets & Liabilities**
**Cash & Bank**

|        |               |               |               |
|--------|---------------|---------------|---------------|
| Lloyds | Instant Saver | 83128         | 80853         |
| Lloyds | No 2          | 107939        | 93719         |
| Lloyds | Treasurers    | 205           | 205           |
|        |               | <b>191272</b> | <b>174777</b> |

**Investments**

|                             |              |              |
|-----------------------------|--------------|--------------|
| COIF Charities Deposit Fund | 1193         | 1135         |
| CBF Short Duration Bond     | 4864         | 4722         |
| CBF Investment Fund income  | 46170        | 45137        |
|                             | <b>52227</b> | <b>50994</b> |

**Property values**

|                                |               |               |
|--------------------------------|---------------|---------------|
| 36 Torquay Road, Newton Abbot  | 230000        | 230000        |
| 38 Torquay Road, Newton Abbot  | 235000        | 235000        |
| 40 Torquay Road, Newton Abbot  | 125000        | 125000        |
| 40a Torquay Road, Newton Abbot | 115000        | 115000        |
| 42 Torquay Road, Newton Abbot  | 240000        | 240000        |
|                                | <b>945000</b> | <b>945000</b> |

The properties were revalued in 2018 for insurance purposes.

|                    |      |      |
|--------------------|------|------|
| <b>Liabilities</b> | none | none |
|--------------------|------|------|

Approved by trustees on 18th July 2025

Signed Rev David Brown

**Independent Examiner's Report to the Trustees of Lady Lucie Reynell's Charity**  
**Charity no. 262114**

I report to the trustees on my examination of the accounts of Lady Lucie Reynell's Charity for the year ended 28<sup>th</sup> February 2025.

**Responsibilities and basis of the report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE  
Barretts  
22 Union Street  
Newton Abbot TQ12 2JS

16<sup>th</sup> December 2025