

Lady Lucie Reynell's Charity

Trustees Annual Report for the year ended 28th February 2024

Charity number: 262114

Reference & administration

Principal address:

St Paul's Church
Devon Square
Newton Abbot
TQ12 2HN

Trustees

Hilary Howell – resigned 01/03/2024

Rev David Brown

Anthony Winser

Simon Le-Pine Williams

Richard Manson

Clare Lillington

Structure, governance & management

Governing document

The charity was registered in February 1971 and the governing document was updated on 21st January 1980, then amended on 27th August 1996 and 22nd February 2002.

Objectives and Activities

Provision of Housing for those of limited means of the Church of England resident in Devon with a preference given to Clergy, their wives/husbands and widows/widowers or if no suitable applicant to a poor person in Devon with a preference given to widows

To apply the income for the benefit of the residents in the homes of the charity or any of them in such manner as the trustees think fit.

Review of the year including financial review

There has been a slight increase in maintenance contributions in the year. During the year the trustees continued to maintain and update properties as necessary. Various repairs are scheduled for 2024/25.

The year end funds are healthy which will allow us to repair the various properties going forward.

Approved by trustees on 1st March 2024

Signed Rev David Brown

Lady Lucie Reynell's Charity

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**Receipts & payments accounts for the year ended
29th February 2024**

	2024	2023
<i>Receipts</i>		
Maintenance contribution	32230	28230
Bank interest	794	112
CBF interest	1335	1355
	34359	29697
<i>Payments</i>		
Repairs	8069	4227
Management fee	3038	2711
Vacant flat services	-	-
Insurance	1375	1310
Almshouse Association subscription	153	146
Housing Ombudsman	-	-
Information Commissioner subscription	35	35
Clerk	-	144
	12670	8573
 Net Income	 21689	 21124
 Bank balances brought forward	 153088	 131964
 Bank balances carried forward	 174777	 153088

Statement of Assets & Liabilities**Cash & Bank**

Lloyds	Instant Saver	80853	78769
Lloyds	No 2	93719	74114
Lloyds	Treasurers	205	205
		174777	153088

Investments

COIF Charities Deposit Fund	1135	1093
CBF Short Duration Bond	4722	4534
CBF Investment Fund income	45137	42727
	50994	48354

Property values

36 Torquay Road, Newton Abbot	230000	230000
38 Torquay Road, Newton Abbot	235000	235000
40 Torquay Road, Newton Abbot	125000	125000
40a Torquay Road, Newton Abbot	115000	115000
42 Torquay Road, Newton Abbot	240000	240000
	945000	945000

The properties were revalued in 2018 for insurance purposes.

Liabilities

none

none

Approved by trustees on 1st March 2024

Signed Rev David Brown

Independent Examiner's Report to the Trustees of Lady Lucie Reynell's Charity
Charity no. 262114

I report to the trustees on my examination of the accounts of Lady Lucie Reynell's Charity for the year ended 28th February 2024.

Responsibilities and basis of the report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rudall FMAAT
Greenwood
Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

18th December 2024