

Lady Lucie Reynell's Charity

Trustees Annual Report for the year ended 28th February 2023

Charity number: 262114

Reference & administration

Principal address:

St Paul's Church
Devon Square
Newton Abbot
TQ12 2HN

Trustees

Hilary Howell

Derek Hexter – resigned December 2022

Rev David Brown – appointed December 2022

Anthony Winser

Simon Le-Pine Williams

Richard Manson – appointed December 2022

Clare Lillington – appointed December 2022

Structure, governance & management

Governing document

The charity was registered in February 1971 and the governing document was updated on 21st January 1980, then amended on 27th August 1996 and 22nd February 2002.

Objectives and Activities

Provision of Housing for those of limited means of the Church of England resident in Devon with a preference given to Clergy, their wives/husbands and widows/widowers or if no suitable applicant to a poor person in Devon with a preference given to widows

To apply the income for the benefit of the residents in the homes of the charity or any of them in such manner as the trustees think fit.

Review of the year including financial review

There has been a slight increase in rentals in the year. During the year the trustees continued to maintain and update properties as necessary.

The year end funds are healthy which will allow us to repair the various properties going forward.

Approved by trustees on 11th December 2023

Signed Rev David Brown

**Receipts & payments accounts for the year ended
28th February 2023**

	2023	2022
Receipts		
Maintenance contribution	28,230	29,040
Bank interest	112	8
CBF interest	1,355	1,335
	29,697	30,383
Payments		
Repairs	4,227	3,845
Management fee	2,711	2,672
Vacant flat services	-	1,513
Insurance	1,310	1,203
Almshouse Association subscription	146	-
Housing Ombudsman	-	33
Information Commissioner subscription	35	45
Clerk	144	576
	8,573	9,887
 Net Income	 21,124	 20,496
 Bank balances brought forward	 131,964	 111,468
 Bank balances carried forward	 153,088	 131,964

Statement of Assets & Liabilities
Cash & Bank

Lloyds	Instant Saver	78,769	80,406
Lloyds	No 2	74,114	50,612
Lloyds	Treasurers	205	946
		153,088	131,964

Investments

COIF 001C	1,093	1,076
CBF income shares (6001F)	4,534	
CBF income shares (6001S)	42,727	
	48,354	

Property values

36 Torquay Road, Newton Abbot	230,000	230,000
38 Torquay Road, Newton Abbot	235,000	235,000
40 Torquay Road, Newton Abbot	125,000	125,000
40a Torquay Road, Newton Abbot	115,000	115,000
42 Torquay Road, Newton Abbot	240,000	240,000
	945,000	945,000

The properties were revalued in 2018 for insurance purposes.

Liabilities

none

none

Approved by trustees on 11th December 2023

Signed Rev David Brown

Independent Examiner's Report to the Trustees of Lady Lucie Reynell's Charity
Charity no. 262114

I report to the trustees on my examination of the accounts of Lady Lucie Reynell's Charity for the year ended 28th February 2023.

Responsibilities and basis of the report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

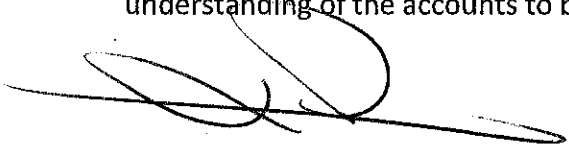
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett FCA FCIE
Barretts
22 Union Street
Newton Abbot TQ12 2JS

11th December 2023