

Lady Lucie Reynell's Charity

Trustees Annual Report for the year ended 28th February 2021

Charity number: 262114

Reference & administration

Principal address:

St Paul's Church
Devon Square
Newton Abbot
TQ12 2HN

Trustees

Hilary Howell
Derek Hexter
Rev Patrick Parkes
Anthony Winsor
Simon Le-Pine Williams

Structure, governance & management

Governing document

The charity was registered in February 1971 and the governing document was updated on 21st January 1980, then amended on 27th August 1996 and 22nd February 2002.

Objectives and Activities

Provision of Housing for those of limited means of the Church of England resident in Devon with a preference given to Clergy, their wives/husbands and widows/widowers or if no suitable applicant to a poor person in Devon with a preference given to widows

To apply the income for the benefit of the residents in the homes of the charity or any of them in such manner as the trustees think fit.

Review of the year including financial review

There has been a slight increase in rentals in the year. There is a new tenant at 40a Torquay Road. During the period of vacancy we took the opportunity to bring the property up to date and spent in the region of £5000.

The year end funds are healthy which will allow us to repair the various properties going forward.

Approved by trustees on 8th December 2021
Signed Patrick Parkes

Lady Lucie Reynell's Charity

Charity no: 262114

**Receipts & payments accounts for the year ended
28th February 2021**

	2021	2020
Receipts		
Rent	25,840	21,268
Bank interest	22	33
Blackrock dividends	-	293
CBF interest	1,333	1,344
CCLA interest	8	7
Sale Blackrock shares	-	14,147
	27,203	37,092
Payments		
Repairs	5,814	8,826
Management fee	2,721	-
Vacant flat services	-	413
Insurance	1,169	1,129
Almshouse Association subscription	282	193
Housing Ombudsman	-	6
M Fishman	-	750
Information Commissioner subscription	45	45
Clerk	278	313
Accountancy	300	-
CBF investment	8	7
	10,617	11,682
Net Income	16,586	25,410
Bank balances brought forward	94,882	69,473
Bank balances carried forward	111,468	94,883

Statement of Assets & Liabilities**Cash & Bank**

Lloyds	Instant Saver	79,063	77,708
Lloyds	No 2	31,414	15,857
Lloyds	Treasurers	991	1,318

Investments

COIF 001C	1,076	1,075
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Property values

36 Torquay Road, Newton Abbot	230,000	230,000
38 Torquay Road, Newton Abbot	235,000	235,000
40 Torquay Road, Newton Abbot	125,000	125,000
40a Torquay Road, Newton Abbot	115,000	115,000
42 Torquay Road, Newton Abbot	240,000	240,000
	945,000	945,000

The properties were revalued in 2018 for insurance purposes.

Liabilities

none

none

Approved by trustees on 8th December 2021

Signed

Patrick Parkes

**Independent Examiner's Report to the Trustees Lady Lucie Reynell's Charity
Charity no. 262114**

I report to the trustees on my examination of the accounts for the year ended 28th February 2021.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

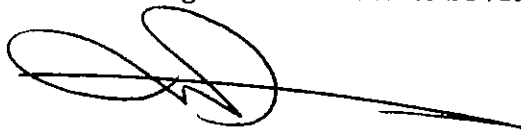
I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett FCA FCIE
Barretts
22 Union Street
Newton Abbot TQ12 2JS

15th December 2021