

Cambridge Cyrenians Annual Review

2024/2025



CAMBRIDGE
CYRENIANS

Chair's Report

Liz Bisset – Chair of Board of Trustees



I was delighted to become Chair of Cambridge Cyrenians in February and have been inspired by the commitment of our staff, volunteers and trustees. Their hard work ensures we continue to offer not just homes, but vital wraparound support for people who have experienced homelessness.

We have been busy raising the profile of Cambridge Cyrenians, communicating with a wider audience about the valuable work that we do through an expanded social media presence, and by taking part in more local Cambridge events.

We're also preparing for a new regulatory regime for supported housing, which should come into effect in the coming year. In readiness, we're reviewing our policies, governance, financial reporting, training and development for staff and trustees.

Like many small charities, securing funding remains an ongoing challenge. While we've secured core support, applications for funding for our specialist support services continues to be time consuming and uncertain.

We'll be bringing staff and trustees together in the Autumn to develop a new Business Plan. This will capture the good work we're already engaged in and help shape our future ambitions.

Director's Report

James Martin – Director



The past year saw another period of stability for Cambridge Cyrenians with our core services performing well, maintaining occupancy rates of 97% and producing a steady flow of positive move-on from our supported housing service. None of this would be possible without our dedicated staff team and their tireless work making Cambridge Cyrenians the fantastic charity that it is.

Our Mental Health Service continued to help support the more vulnerable residents within our service survive and thrive in our accommodation. We are proud to have been able to secure additional funding through our Streets to Homes contract to expand our Brighter Futures counselling service. The service delivers free counselling across the partnership providing unlimited sessions to clients and staff of Cambridge Cyrenians, Wintercomfort for the Homeless, Jimmys Cambridge, Corona House and the Riverside Group.

Demand for our service continues to exceed the amount of accommodation we have available. During the year, we received 224 referrals for our accommodation service, and we managed to accommodate 71 people, showing the ongoing unmet demand for homelessness services in Cambridge. Our Older Homeless Service ensured people remained in their tenancies and our Therapeutic Allotment provided a natural and calming environment throughout the year.



Case Study: Mark

For more than 20 years, Mark's life has been filled with challenges; addiction, time in prison, rough sleeping and, more recently, a cancer diagnosis. But each time life got tough, Cambridge Cyrenians was there. Mark first came to us while sleeping rough. We were able to offer him a place in our supported accommodation, where he finally found safety, stability and routine.

"Being with Cambridge Cyrenians means you're safe and off the streets. It's fantastic... everything you could ask for," he says.

Thanks to that foundation, Mark began to rebuild. He started eating well, attending appointments, and focusing on his recovery. But it hasn't been a solo journey. Lucine, one of our Older Homeless Service project workers, has been by his side throughout, especially following his cancer diagnosis.

"She still comes round regularly. I can't get out much now, so she helps with shopping and just being someone to talk to. I couldn't do it without her."

Now, Mark is in his own home, cancer-free, and has reduced his methadone dosage significantly.

"Cambridge Cyrenians don't judge. They really understand what we're going through. They've helped me turn my life around."

Our Vision, Mission and Values

Our Vision

To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.

Our Mission

To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.

Our Core Values

Pioneering: Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.

Inclusive: Open to all, valuing and respecting people for their differences.

Flexible: We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.

Empathetic: We strive to understand and share the feelings of others.

Respectful: We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.

Empowering: We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.



Accommodation and Services

Our supported accommodation provision provides different types of housing options, catering for a range of needs. This variety enables Cambridge Cyrenians to provide the right accommodation and a stepped pathway through the service, allowing people coming in from the streets to progress towards independent accommodation.

In addition to providing a pathway through to independence, Cambridge Cyrenians also has long-term supported accommodation for older people, specialist accommodation for offenders, female only accommodation, working houses with more affordable rent and two Housing First training flats.

Demand for the service outstripped our capacity; referrals for our supported accommodation were oversubscribed, as they are every year. In total we received 236 referrals however we only had enough capacity to accommodate 71 of these with 13 residents moving through our stepped accommodation model.

The service remained stable over the year, providing 93 bedspaces, and because of the hard work of Cambridge Cyrenians staff, maintained an occupancy rate in excess of 97%. This level of performance not only kept our tight budget on track, but more importantly ensures that rough sleepers can access a bed as soon as it's available and spend less time sleeping on the street.



Case Study: Geoff

When Geoff was around 38, his housing fell through and he found himself without a place to stay. That's when Cambridge Cyrenians stepped in, offering him a place in our supported accommodation, and the start of a new chapter.

Before that, Geoff had spent 15 months in a psychiatric ward and has accessed ongoing mental health support ever since. "On my own, I fall down... I need people around," he says.

Now 76, Geoff has been with Cambridge Cyrenians in supported accommodation for over 30 years. For him, it's been life-changing. "Company is crucial," he says. "Cambridge Cyrenians helps build your strengths, skills and independence. Having a stable base really matters."

He stays closely connected with our Mental Health Service and values having someone to talk to. He also appreciates our volunteers, saying, "I hope they get as much out of it as we do."

He's enjoyed many group activities, including a memorable trip to the Imperial War Museum Duxford, and when he's not out and about, you'll find him writing poetry, often inspired by his journey.



Older Homeless Service

This past year, the Older Homeless Service (OHS) has supported 56 individual clients. We were able to accept over half of all new referrals in to the scheme, and we saw an increase in the number of referrals to our service due to a decant and closure of one of the City Council's Sheltered Schemes. Unfortunately, most individuals referred to us didn't meet the criteria for the OHS service, however signposting and assistance to the referring agency was provided.

Lower numbers were supported in the past year, due to staff absence and cover, which led to a decrease in the number of individuals we were able to accept during Q2. I am pleased to say that our team member has fully recovered and we are back up to full strength. Existing staff were supported by other members of the team, and we also were fortunate enough to be able to recruit at that time a wonderful agency worker, who has now moved on to the Housing First team covering the county.

Although this change in the team proved stressful to manage at that time, it did highlight a need for change in the way in which the OHS operates, looking at how we provide support. We have since looked at working with individuals based on specific areas of support that they would like assistance with and then when we have reached a desired outcome, stepping back until the client wishes to look at other areas that they may need direction or assistance with. This has meant that outcomes have been more targeted on achievements and small steps for client progress, which in turn has a positive effect on the clients outlook and perspectives.



Personalised Budgets Trial

This year, our organisation played a pivotal and uplifting role in a groundbreaking UK trial jointly led by King's College London, the Centre for Homelessness Impact, and Greater Change. This first-of-its-kind randomised controlled trial explores whether personalised budgets of up to £4,000 can empower individuals experiencing homelessness to rebuild their lives through tailored financial support.

We referred 79 residents – surpassing our target of 35 – of whom 52 completed baseline surveys, and 27 were ultimately assigned to the intervention group, resulting in our residents collectively accessing £108,000 in personalised support. In collaboration with each person, we carefully co-designed spending plans that included one-bed flat rent, driving lessons, 3D printers, music equipment, and even a celebratory skydive (pictured above).

One participant, Andrew, summed up the impact with one unforgettable word: “Miraculous.” Living in supported accommodation and hoping to move by Christmas 2024, he was able to secure his own home shortly after receiving his budget.

Though managing this trial required substantial time and dedication from our team, witnessing residents embrace newfound hope, creativity, and agency has been the highlight of our year.

Meaningful Activities

Our Meaningful Activities Manager, Shanice Jones, supports residents on a one-to-one basis to understand their interests and personal strengths and identify courses and activities to increase their skills and experience in preparation for meaningful employment.

During 2024/25, Cambridge Cyrenians supported 71 individuals with 29 people finding sustainable employment, 36 people engaged in education or training and 6 people undertook regular voluntary work.

Over the year, Cambridge Cyrenians were able to work closely with Moore Networking who continue to work on two new sites within the city. Multiple residents earned their CSCS cards to allow them on site, as well as skills courses such as bricklaying. A veteran within our service was able to refresh his labouring skills, and found his first meaningful employment since 2018.





Case Study: Siobhan

After receiving a cancer diagnosis and facing serious mental health challenges, Siobhan found herself in one of the most difficult times of her life. Moving into supported accommodation through a partner housing project marked a turning point, one that eventually led her to Cambridge Cyrenians' community allotment.

Our six-plot allotment is more than just a green space. It provides therapeutic horticulture, work experience, and most importantly, a safe, welcoming place to connect and heal. Siobhan has now been part of the allotment community for six years and has since moved into her own private flat, "a really gorgeous one," she says with pride.

"My psychiatrist said I'm doing really well, and a big part of that is thanks to the allotment. It gives me purpose and keeps me grounded."

She describes the space as freeing and holistic: "It's good for you emotionally, physically, and mentally."

Siobhan also receives counselling through Cambridge Cyrenians, which she calls a "massive help."

For Siobhan, the allotment has been more than a garden, it's a lifeline...



Allotment

What a wonderful year we have had at the community allotment, supported as always by Whitehills Allotment Society. In the Spring, we held a traditional Beltane celebration during Good to Grow Week, which is connected to the Wheel of the Year, with the turn towards fertility and the abundance of summer. In the summer season, we held our first Apple Day (August) where we made our own apple juice alongside Robin who runs Cam Home and Gardens in Chesterton, and a Plant Dyes Workshop led by our very own permanent volunteer Cerys.

In the Autumn, we celebrated Halloween with a wonderful cook out on the fire making pasta served alongside our own allotment chutney and a visit to Darwin Nurseries where we had a tour, met the workers and animals on site, and enjoyed a festive drink in the Café. Post our annual festive celebrations, thoughts turned to the plans for this coming year, and spent our time preparing the plots, weeding and much needed mulching.

We did manage to squeeze in a trip to the Botanic Gardens Winter Walk as well as a celebration for the Spring Equinox that included a cook out of foraged food on the fire.



Mental Health Service

It's been a busy and rewarding year for the Mental Health Service. We received 31 referrals and 32 discharges. Two individuals made significant progress: one moved into independent accommodation after being successful in the HARP process, and another was awarded an A band for social housing.

Thanks to successful funding, we expanded our counselling provision and launched the Streets to Homes Counselling Service, offering support to both service users and staff across our partner organisations. Anthony, our Lead Counsellor, has done an incredible job speaking to other services and recruiting counsellors as well as counselling individuals. We have also been able to offer our counsellors group peer supervision, which is fundamental to learning and development.

We were also delighted to host a trainee art therapist, Seb, who ran sessions for both residents and staff. The feedback was incredibly positive, with many expressing how beneficial the experience was.

Additionally, we've supported four ARU nursing students through placements. Many were able to complete independent working with individuals, such as supporting them to attend new wellbeing and support groups. On the training front, I've been fortunate to complete courses in Graded Exposure Therapy, ADHD, OCD, trauma-informed care, addiction, clinical supervision and TRiM (Trauma Risk Management), strengthening our ability to support both residents and staff across the Streets to Homes partnership.

A photograph of two young women standing in front of a light-colored brick wall. The woman on the left has dark hair pulled back and is wearing a black top under a light-colored cardigan. The woman on the right has short blonde hair, wears glasses, and a blue hoodie. A teal rounded rectangle is overlaid on the left side of the image, containing the word 'Volunteers' in white text.

Volunteers

Our volunteers enrich the lives of our residents by providing practical support and positive social interactions. We continue to recruit international volunteers who support our Older Homeless property and assist our residents with shopping orders, making healthy choices, and facilitating new experiences and connections.

This year at one of our supported houses, our volunteers helped a resident who has been struggling to accept and understand their diabetes diagnosis for some time. Taking the time to understand our resident's thinking, our volunteers have helped to build a regular routine which has resulted in less hospitalisations and a much healthier, happier gentleman!

Cambridge Cyrenians also benefit from newly qualified volunteer counsellors who offer their time under the guidance of the Brighter Futures project, providing free counselling sessions for those within the Cambridge's homelessness partnership. We are also lucky to have a regular team of volunteers who help support our allotment service. Cambridge Cyrenians are thankful for all the time contributed by volunteers over past year.

This Coming Year

James Martin – Director

The coming year will see challenging times as we prepare for the National Supported Housing Standards come into effect. We welcome the reforms and are confident that our services are already in great shape for the new framework being produced. We hope that this will take the first steps to eliminate the provision of substandard supported accommodation.

We have a roadmap to reduce our carbon footprint and have already taken huge steps to make many of our homes more energy efficient and environmentally friendly. This is a journey we are continuing, looking at our working practices to eliminate waste and working with our landlords to ensure the housing we provide is of good energy efficient standard.

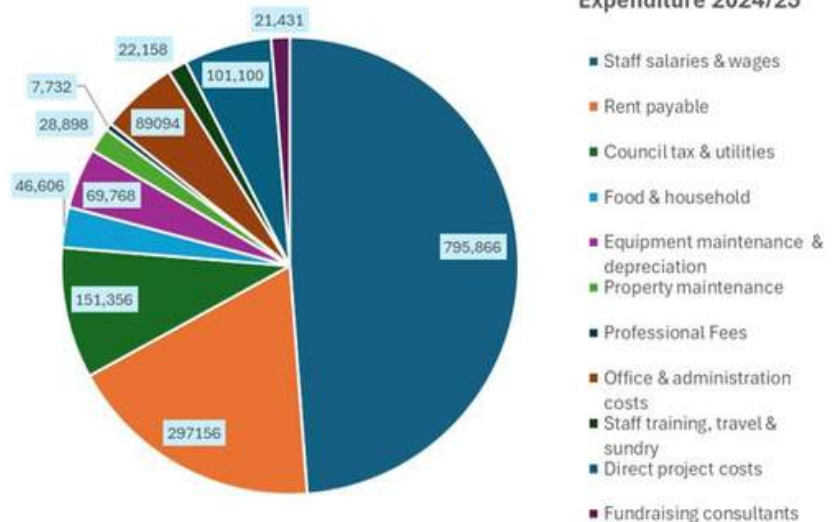
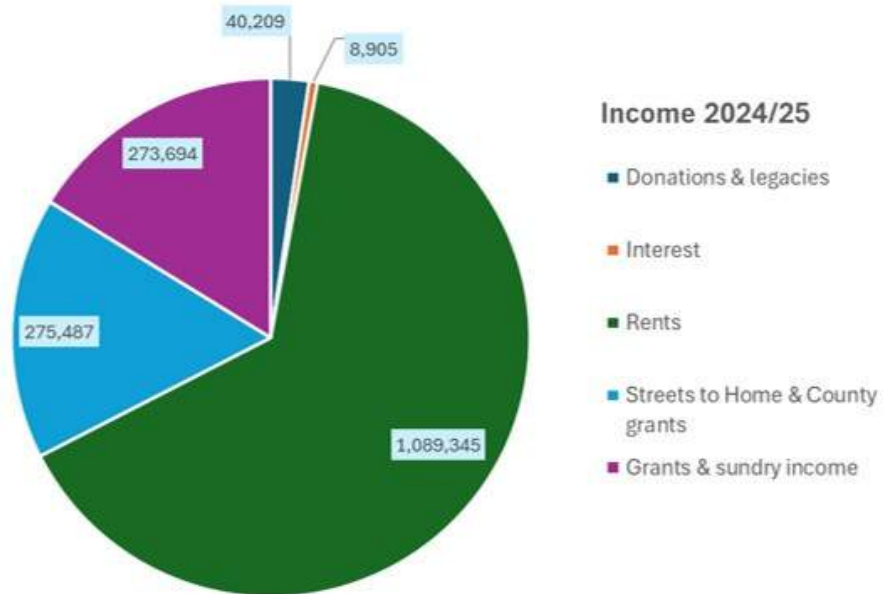
Looking forward, we are still hopeful to develop more housing including options in South Cambridgeshire. Plans are already underway for a new community of modular housing, providing more accommodation for people who have been affected by homelessness in Cambridge. While the funding landscape is ever more challenging for charities, I am confident that Cambridge Cyrenians committed team of staff, volunteers and trustees will make every success of the year ahead.

Summary of Accounts

Grants and rents fully covered the costs of our core housing services. Additional grant funding of £89k was received for the Personal Budgets Trial, however grant income for some of our other special projects reduced and donations for general purposes fell to £40k.

The loss of income from unpaid rents and empty rooms was kept down at 6.1% (£67k) of £1.09m. Core housing costs have reduced following the closure of the Carlyle Road project in 2023/24.

The accounts for 2024/25 show a strong financial performance resulting in income over expenditure of £56.5k (3% of our income). This result has allowed us to build our general reserves back up to £361k which is within our target range to give us financial resilience.



Summary of Accounts

Summary of Accounts

INCOME	2024/25	2023/24
Donations & legacies	40,209	43,358
Interest	8,905	4,430
Rents	1,089,345	1,079,002
Streets to Home grant & County grant to support residents	275,487	258,185
Grants & sundry income	273,694	205,094
Total Incoming Resources	1,687,640	1,590,069

EXPENDITURE		
Staff salaries & wages	795,866	758,165
Rent payable	297,156	301,525
Council tax & utilities	151,356	151,691
Food & household	46,606	65,517
Equipment maintenance & depreciation	69,768	59,642
Property maintenance	28,898	36,456
Professional Fees	7,732	7,991
Office & administration costs	89,094	95,514
Staff training, travel & sundry	22,158	15,573
Direct project costs	101,100	6,858
Fundraising consultants	21,431	25,841
Total Expenditure	1,631,165	1,524,773

Acknowledgements

Cambridge Cyrenians would like to thank all trustees, staff and volunteers for their hard work during the year:

Cambridge Cyrenians Staff Team

James Martin – Director
Emma Hooton – Head of Services
Min-Hui Bird – Finance Manager
Kristian Claxton – Services Manager
Rikke Jensen – Services Manager
Shanice Jones – Meaningful Activities/Volunteer Manager
Louisa Hallisey – Mental Health Practitioner
Kayleigh Wingate – Community Fundraiser
Anthony Browne – Counsellor
Sheila Smith – Administrator
Victoria Howell – Administrator
Alison Green – Financial Assistant
Anna Hunt – Trusts & Funds Fundraiser

Amy Foster – Lead Project Worker
Kate Duckett – Project Worker
Kevin Walshe – Project Worker
Rachel Savage – Project Worker
Andrew Pash – Project Worker
Bea Dawkins – Project Worker
Katherine Rodgers – Project Worker
Clare Bruges – Project Worker
Ruth Hazel Wood – Allotment Co-Ordinator
Lucine Harrison – Older Homeless Project Worker
Lizzy Martin – Older Homeless Project Worker
Mick Crossley – Maintenance
Frank Kohak – Maintenance

Board of Trustees

Liz Bisset – Chair
Richard Robertson – Treasurer
Oli Daffarn – Trustee
Nicolas Sheppard – Trustee
Christina Alexander – Trustee
Rachel Hayden – Trustee
Mariella Giancola – Trustee
Helen Mcallister – Trustee
Tim Cracknell – Trustee (until 05.06.2025)

Live-In Volunteers

Chantal Bruder (Shaun)
Charlie Scoones
Leni Thieme

Acknowledgements

Cambridge Cyrenians thanks the following organisations and individuals for their support:

Barnabas Oley Trust (Clare College)
East of England Co-Op Community Fund
Albert Hunt Trust
VCSE Energy Efficiency Scheme
Streets to Homes Innovation Fund
National Lottery Community Fund- Awards For All
Cambridgeshire Community Foundation
Cambridgeshire City Council
Embrace Cambridge
Cambridgeshire Police & Crime Commissioner

South Cambridgeshire District Council
Henry Smith Charity
Evelyn Trust
National Lottery Community Fund - Reaching Communities
VCSE Energy Efficiency Scheme
Socktopus
The Liberation Cycle
Sustainable Tech 4 Good
PEM Accountants
City & University Masonic Trust

Partner Landlords

Cambridge City Council
Cambridge Housing Society
Peabody Trust
The Dawe Trust
Metropolitan Thames Valley Housing
Chorus Homes - Places for People

Thank you all for your continued support



Cambridge Cyrenians
3 Signet Court
Cambridge, CB5 8LA

Registered Charity Number 261994
Company Number 992199

Tel: 01223 712501

Email: office@cambridgecyrenians.org.uk

Web: cambridgecyrenians.org.uk

Find us on social media: @cambridgecyrenians



Report of the Board of Trustees and Financial Statements
for the year ended 31st March 2025

Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

Index to the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Board of Trustees	2 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes forming part of the Financial Statements	12 - 17

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Report of the Board of Trustees
for the year ended 31st March 2025**

The Board present their report and audited financial statements for the year ended 31st March 2025. Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

COMPANY NAME: Cambridge Cyrenians Limited

COMPANY NUMBER: 992199 (England & Wales)

REGISTERED CHARITY NUMBER: 261994

PRINCIPAL OFFICE and
REGISTERED OFFICE: 3 Signet Court
Swanns Road
Cambridge
CB5 8LA

DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES

E Bisset	Chair (appointed 27/02/2025)
R Robertson	Treasurer
C Alexander	(appointed 05/09/2024)
M Cracknell	(resigned 05/06/2025)
J Daffarn	
M Giancola	
R Hayden	(appointed 22/07/2024)
H Mcallister	(appointed 27/02/2025)
N Sheppard	

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS: Prentis & Co LLP
Chartered Accountants & Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

BANKERS: The Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Report of the Board of Trustees
for the year ended 31st March 2025**

The Trustees present their annual report and audited financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

Trustee Induction and Training

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

Organisational Structure

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months. A Director is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Partner Landlords

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Peabody Trust, The Dawe Trust and several private landlords. The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Report of the Board of Trustees - continued
for the year ended 31st March 2025**

REMUNERATION POLICY

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:

- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 14 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (note 2 to the accounts)
- disclose pensions and other benefits (note 3 to the accounts).

OBJECTIVES AND ACTIVITIES

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is currently done by providing supported housing for 95 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including:

- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives was to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of two of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and whose help is invaluable.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- Secured our first site for modular housing
- Developed a net zero roadmap, improving energy efficiency measures in several of the buildings we use for housing
- Expanded our Brighter Futures Counselling service to the Streets to Homes network
- Successfully delivered Centre for Homelessness Impact Personal Budgets Trial.

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Report of the Board of Trustees - continued
for the year ended 31st March 2025**

FINANCIAL REVIEW

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £66,960 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £10,485 demonstrating further spending of our funding received in advance.

The cash balance of the charity at 31 March 2025 was £301,614 which was £53,406 higher than at the beginning of the year. Net current assets increased by £53,428 during the year largely because of the increased cash balance and the higher level of grants receivable. The free reserves held at 31 March 2025 was approximately £331k.

PRINCIPAL SOURCES OF FUNDS

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.

These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The National Lottery Community Fund, Cambridgeshire Community Foundation, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, Evelyn Trust, Albert Hunt Trust and the Henry Smith Charity.

INVESTMENT POLICY

Any investments made by the charity are the responsibility of the Board of Trustees. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

RESERVES POLICY

The Board has a policy of annually reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. Following advice issued by the Charities Commission a new methodology has been developed which takes into account the size, complexity of activities, legal structure, the nature of funds receivable and working capital needs and investment plans of our charity. With rents receivable, our main income, being largely secure, the Board feels that unrestricted reserves in a range of £320k to £395k is appropriate.

Unrestricted funds amounting to £391k have been designated for funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2025 undesignated unrestricted reserves amounted to £361k which is within the range felt to be appropriate.

FUNDRAISING POLICY

The charity's approach to fundraising has progressed and is now a combination of community engagement and applications to grants and trusts. The majority of our fundraised income comes from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for these funds and has an employed Community Fundraiser who arranges involvement with community events and engages the public in donating and fundraising for the charity.

This activity is conducted in compliance with the Fundraising Regulator's Code of Fundraising Practice and our Board oversees our approach to ensure that our fundraising protects vulnerable people and complies with the guidelines of the Fundraising Regulator.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Implement our net zero roadmap to improve our energy efficiency and carbon footprint
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop our modular housing project at Kings Hedges Road

**Cambridge Cyrenians Limited
(Limited by Guarantee)**

**Report of the Board of Trustees - continued
for the year ended 31st March 2025**

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

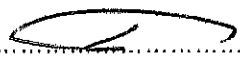
- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware;
and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Secretary.....

James Martin

Dated: 04/09/2025.

**Cambridge Cyrenians Limited
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited
for the year ended 31st March 2025**

Opinion

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2025 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Cambridge Cyrenians Limited
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited
for the year ended 31st March 2025 - continued**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
 - the financial statements are not in agreement with the accounting records and returns;
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report as from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence.

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.

**Cambridge Cyrenians Limited
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited
for the year ended 31st March 2025 - continued**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Ian Shipley, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP
Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

11th September 2025

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31st March 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year ended 31.3.2025 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year ended 31.3.2024 £
Income from:									
Donations and legacies		32,606	-	7,603	40,209	42,003	-	1,355	43,358
Charitable activities:									
Net rental income of housing projects		1,089,345	-	-	1,089,345	1,079,002	-	-	1,079,002
Streets to Homes contract for support of residents		-	-	275,487	275,487	-	-	258,185	258,185
Grants from Charitable Sources		-	-	259,694	259,694	-	-	161,044	161,044
Local authority homelessness grants		-	-	14,000	14,000	-	-	-	-
Sundry Income (incl. Cost of Living support)		-	-	-	-	41,390	-	2,660	44,050
		1,089,345	-	549,181	1,638,526	1,120,392	-	421,889	1,542,281
Investment income	6	8,905	-	-	8,905	4,430	-	-	4,430
Total Income		1,130,856	-	556,784	1,687,640	1,166,825	-	423,244	1,590,069
Expenditure on:									
	5								
Costs of raising funds		60,156	-	-	60,156	45,290	-	-	45,290
Expenditure on Charitable Activities		988,477	-	602,532	1,571,009	999,019	-	480,464	1,479,483
Total Expenditure		1,028,633	-	602,532	1,631,165	1,044,309	-	480,464	1,524,773
Net movement in funds		102,223	-	(45,748)	56,475	122,516	-	(57,220)	65,296
Transfer between funds	12	(35,263)	-	35,263	-	(30,965)	-	30,965	-
		66,960	-	(10,485)	56,475	91,551	-	(26,255)	65,296
Adjust sum designated re office premises		8,320	(8,320)	-	-	8,320	(8,320)	-	-
		75,280	(8,320)	(10,485)	56,475	99,871	(8,320)	(26,255)	65,296
Reconciliation of Funds:									
Total Funds brought forward		285,680	399,047	38,339	723,066	185,809	407,367	64,594	657,770
Total Funds carried forward		360,960	390,727	27,854	779,541	285,680	399,047	38,339	723,066

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The surplus for Companies Act purposes was £56,475 (2023/24: surplus £65,296)

The notes on pages 12 - 17 form part of these financial statements

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

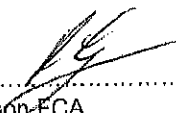
**Balance Sheet
at 31st March 2025**

	Notes	31 March 2025 £	31 March 2024 £
FIXED ASSETS			
Tangible Fixed Assets	8	<u>421,070</u>	<u>418,023</u>
Total Fixed Assets		421,070	418,023
CURRENT ASSETS			
Debtors	9	167,424	104,667
Cash at Bank and in Hand	16	<u>301,614</u>	<u>248,208</u>
Total Current Assets		469,038	352,875
CREDITORS:			
Amounts falling due within one year	10	<u>110,567</u>	<u>47,832</u>
NET CURRENT ASSETS		<u>358,471</u>	<u>305,043</u>
NET ASSETS		<u>779,541</u>	<u>723,066</u>
 THE FUNDS OF THE CHARITY	12		
Unrestricted Funds			
Undesignated		360,960	285,680
Designated		<u>390,727</u>	<u>399,047</u>
		751,687	684,727
Restricted Funds		27,854	38,339
TOTAL CHARITY FUNDS		<u>779,541</u>	<u>723,066</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on *4th September 2025*

Signed on behalf of the Board of Trustees


.....
R Robertson FCA
Treasurer

The notes on pages 12 - 17 form part of these financial statements

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Statement of Cash Flows
for the year ended 31st March 2025**

	Notes	Year ended 31.3.2025 £	Year ended 31.3.2024 £
Cash flow from operating activities	15	<u>67,456</u>	<u>46,801</u>
Cash flows from investing activities:			
Interest income		8,905	4,430
Purchase of tangible fixed assets		(22,955)	(1)
		<u></u>	<u></u>
Net cash provided by/(used in) investing activities		<u>(14,050)</u>	<u>4,429</u>
Increase/(Decrease) in Cash and Cash Equivalents in Year		53,406	51,229
Cash and Cash Equivalents at Beginning of Year		248,208	196,979
		<u></u>	<u></u>
Cash and Cash Equivalents at End of Year	16	<u>301,614</u>	<u>248,208</u>

**Cambridge Cyrenians Limited
(Limited By Guarantee)**

**Notes forming part of the Financial Statements
for the year ended 31st March 2025**

1. ACCOUNTING POLICIES

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period. The presentation currency of the financial statements is the Pound Sterling (£).

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(c) Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the Charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of staff time spent on the activity.

**Cambridge Cyrenlans Limited
(Limited By Guarantee)**

**Notes, continued, forming part of the Financial Statements
for the year ended 31st March 2025**

1. ACCOUNTING POLICIES (continued)

(e) Fixed Assets

The Charity has a policy of writing off any capital items which cost less than £5,000. The nature of the Charity's activities means such items have an average useful life of less than one year.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis
Leasehold Buildings	Straight line basis over the length of the lease

(f) Operating Leases

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(g) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(h) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

	31.3.2025	31.3.2024
<u>Wages and Salaries</u>	£	£
Salaries	679,515	642,604
Employer's Social Security	58,248	54,005
Employer's Pension Costs	33,704	32,061
	<u>771,467</u>	<u>728,670</u>
The average weekly number of employees during the year was as follows:		
Project Staff	19	18
Administration Staff	5	5
	<u>24</u>	<u>23</u>

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:

	31.3.2025	31.3.2024
£60,000-69,999	1	-
Total over £60,000	<u>1</u>	<u>-</u>

The key management are the Trustees who are not remunerated, together with the Director and Head of Services whose aggregate remuneration amounted to £129,854 (2023/24: £122,644)

3. PENSION SCHEMES

The Charity contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the Charity in independently administered funds. There were no contributions outstanding at the year end.

4. NET INCOMING RESOURCES FOR THE YEAR

	31.3.2025	31.3.2024
The operating surplus is stated after charging:	£	£
Auditor's remuneration for: audit services	5,055	4,856
other services	3,392	3,247
	<u>8,447</u>	<u>8,103</u>

Cambridge Cyrenians Limited
(Limited By Guarantee)

Notes, continued, forming part of the Financial Statements
for the year ended 31st March 2025

5. EXPENDITURE

	Voluntary income £	Supported housing £	Other projects £	31.03.2025 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2024 Total £
Costs directly allocated to activities								
Staff salaries & wages	34,460	200,994	461,077	696,531	26,985	206,134	428,997	662,116
Training, travel etc	-	233	8,155	8,388	-	2,815	7,031	9,846
Rent payable	-	297,156	-	297,156	-	301,525	-	301,525
Council tax & utilities	-	151,154	202	151,356	-	151,501	190	151,691
Food	-	18,444	-	18,444	-	28,394	-	28,394
Equipment maintenance and rentals	-	59,917	-	59,917	-	49,722	-	49,722
Equipment & Vehicle Depreciation	-	926	8,925	9,851	-	994	8,926	9,920
Vehicle Running costs	-	-	9	9	-	-	43	43
Property maintenance and repairs	-	28,898	-	28,898	-	36,456	-	36,456
Household & Direct costs	6,376	21,786	101,100	129,262	469	36,854	6,858	43,981
Professional Fees	17,223	20	4,188	21,431	14,773	-	11,068	25,841
Social and Welfare	-	206	-	206	-	1,302	-	1,302
Governance costs								
Audit fees	50	4,550	455	5,055	73	4,370	413	4,856
Support costs allocated to activities								
General Office and Finance salaries	993	89,402	8,940	99,335	1,441	86,444	8,164	96,049
Professional Fees	77	6,959	696	7,732	120	7,192	679	7,991
General administration	445	40,017	4,004	44,466	710	42,589	4,022	47,321
Premises	116	10,425	1,042	11,583	204	12,223	1,154	13,581
Insurance	45	4,084	408	4,537	63	3,788	358	4,209
Software support & depreciation	232	20,915	2,091	23,238	363	21,782	2,057	24,202
Recruitment, training and travel	139	12,391	1,240	13,770	89	5,334	504	5,927
Total resources expended	60,156	968,477	602,532	1,631,165	45,290	999,019	480,464	1,524,773

6. INVESTMENT INCOME

	31.3.2025 £	31.3.2024 £
Deposit account interest	<u>8,905</u>	<u>4,430</u>

7. TAXATION

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Cambridge Cyrenians Limited
(Limited By Guarantee)

Notes, continued, forming part of the Financial Statements
for the year ended 31st March 2025

8. TANGIBLE FIXED ASSETS

	Office Building £	Leasehold Buildings £	Equipment £	Software £	Vehicles £	Total £
2024/25						
Balance brought forward	415,915	-	35,247	16,840	35,700	503,702
Additions	-	16,000	6,955	-	-	22,955
Disposals	-	-	-	-	-	-
Balance carried forward	415,915	16,000	42,202	16,840	35,700	526,657
Depreciation						
Depreciation brought forward	16,867	-	33,606	16,842	18,364	85,679
Provided in year	8,320	-	2,664	(2)	8,926	19,908
Disposals in year	-	-	-	-	-	-
Depreciation carried forward	25,187	-	36,270	16,840	27,290	105,587
Net book value at 31 March 2025	390,728	16,000	5,932	-	8,410	421,070
2023/24						
Balance brought forward	415,915	-	39,864	26,750	35,700	518,229
Additions	-	-	1	-	-	1
Disposals	-	-	(4,618)	(9,910)	-	(14,528)
Balance carried forward	415,915	-	35,247	16,840	35,700	503,702
Depreciation						
Depreciation brought forward	8,547	-	35,664	21,914	9,439	75,564
Provided in year	8,320	-	2,560	4,838	8,925	24,643
Disposals in year	-	-	(4,618)	(9,910)	-	(14,528)
Depreciation carried forward	16,867	-	33,606	16,842	18,364	85,679
Net book value at 31 March 2024	399,048	-	1,641	(2)	17,336	418,023

9. DEBTORS

	31.3.2025 £	31.3.2024 £
Trade debtors - rents receivable	40,661	20,850
Other debtors and prepayments	126,763	83,817
	<u>167,424</u>	<u>104,667</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2025 £	31.3.2024 £
Other creditors and accruals	110,567	47,832

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2025

The net assets of the unrestricted and restricted funds are as follows:

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	412,660	8,410	421,070
Current Assets	449,594	19,444	469,038
Current Liabilities	(110,567)	-	(110,567)
Net assets at 31 March 2025	<u>751,687</u>	<u>27,854</u>	<u>779,541</u>

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2024

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	400,687	17,336	418,023
Current Assets	331,872	21,003	352,875
Current Liabilities	(47,832)	-	(47,832)
Net assets at 31 March 2024	<u>684,727</u>	<u>38,339</u>	<u>723,066</u>

Cambridge Cyrenlans Limited
(Limited By Guarantee)

Notes, continued, forming part of the Financial Statements
for the year ended 31st March 2025

12a. MOVEMENTS IN FUNDS - 2024/25

	At 1 April 2024	Incoming resources	Outgoing resources	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted Funds					
Allotments	-	11,015	16,112	5,097	-
Meaningful Activities	-	13,813	19,829	6,016	-
Local authority homelessness grants	-	8,000	8,000	-	-
County grant for ex-offenders	-	95,659	95,659	-	-
County grant for housing related support	-	179,828	179,828	-	-
Older Homeless Support	2,088	65,179	89,620	22,353	-
Mental Health Outreach	-	87,773	94,545	6,772	-
Personal Budgets Trial	-	88,500	82,543	-	5,957
Apprentice Project Worker	2,500	-	-	-	2,500
Vehicle Fund	16,434	-	8,925	-	7,509
Bursary Fund	1,906	790	1,968	3,000	3,728
Others	15,411	6,227	5,503	(7,975)	8,160
Total restricted funds	38,339	556,784	602,532	35,263	27,854
Unrestricted Funds					
Undesignated General Funds	285,680	1,130,856	1,028,633	(26,943)	360,960
Designated General Funds	399,047	-	-	(8,320)	390,727
Total unrestricted Funds	684,727	1,130,856	1,028,633	(35,263)	751,687
Total funds	723,066	1,687,640	1,631,165	-	779,541

12b. MOVEMENTS IN FUNDS - 2023/24

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Funds					
Allotments	-	10,204	18,454	8,250	-
Meaningful Activities	-	10,500	19,416	8,916	-
Local authority homelessness grants	-	7,000	7,000	-	-
County grant for ex-offenders	-	94,660	94,660	-	-
County grant for housing related support	-	163,524	163,524	-	-
Older Homeless Support	12,939	71,029	81,880	-	2,088
Mental Health Outreach	6,538	64,093	84,430	13,799	-
Personal Budgets Trial	-	-	-	-	-
Apprentice Project Worker	2,500	-	-	-	2,500
Vehicle Fund	25,360	-	8,926	-	16,434
Bursary Fund	2,395	-	489	-	1,906
Others	14,863	2,233	1,685	-	15,411
Total restricted funds	64,595	423,243	480,464	30,965	38,339
Unrestricted Funds					
Undesignated General Funds	185,809	1,166,825	1,044,309	(22,645)	285,680
Designated General Funds	407,367	-	-	(8,320)	399,047
Total unrestricted Funds	593,176	1,166,825	1,044,309	(30,965)	684,727
Total funds	657,771	1,590,068	1,524,773	-	723,066

PURPOSE OF FUNDS

DESIGNATED FUNDS

This is in respect of the new office building acquired in 2021 and is reduced annually by depreciation. The closing balance therefore represents the net book value of the building at the year end.

Cambridge Cyrenians Limited
(Limited By Guarantee)

Notes, continued, forming part of the Financial Statements
for the year ended 31st March 2025

PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

- Allotments:** Providing a therapeutic horticulture project for homeless men and women.
- Meaningful Activities:** Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
- Local authority homelessness grants:** For the provision of homelessness support.
- Cambridgeshire County Council Ex-Offenders Funding:** For accommodating and supporting ex-offenders at the Jubilee Project.
- Cambridgeshire County Council Funding:** For housing related support.
- Older Homeless Support:** Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.
- Mental Health Outreach:** A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.
- Personal Budgets Trial:** MHC&LG funded Centre for Homelessness Impact Personal Budgets Trial administered through Greater Change.
- Apprentice Project Worker:** Project to fund an apprentice housing project worker.
- Vehicle Fund:** Funds raised to acquire an electric van to replace the Land Rover.
- Bursary Fund:** Donations and grants received to assist residents when moving into their own accommodation.
- Others:** Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

13. OPERATING LEASE COMMITMENTS	31.3.2025	31.3.2024
	£	£
Lease commitments at the year end	<u>441,514</u>	<u>654,427</u>

The leases for 8 of the properties offered to tenants are currently being approved for renewal, therefore the ongoing commitment is likely to increase significantly.

14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the Charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2023/24: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the Charity during the year (2023/24: £nil).

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	56,475	65,296
Add back depreciation	19,908	24,643
Deduct interest income	(8,905)	(4,430)
(Increase)/Decrease in debtors and stock	(62,757)	(47,367)
Increase/(Decrease) in creditors	62,735	8,659
Net cash used in operating activities	<u>67,456</u>	<u>46,801</u>

16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2025

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash in hand	2,206	(266)	1,940
Cash at bank	246,002	53,672	299,674
	<u>248,208</u>	<u>53,406</u>	<u>301,614</u>

16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2024

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash in hand	2,206	-	2,206
Cash at bank	194,773	51,229	246,002
	<u>196,979</u>	<u>51,229</u>	<u>248,208</u>