

# CAMBRIDGE CYRENIANS

## ANNUAL REVIEW

### 2022/23



## Chair's Report

On behalf of the Board of Trustees I am delighted to present our Annual Review for 2022-23.

We unfortunately continue to see the devastating impact of both cuts to central services and the cost of living crisis. Our staff and volunteers continue to offer exceptional levels of support for our service users and on behalf of the Board I offer sincere thanks for their efforts.

This year has seen further changes in our Board of Trustees and I thank both those that have moved on and those that have joined for their unwavering support.

This year has seen the adoption of the new Streets to Homes Service and all of the processes and procedures that has brought with it. Added to this has been the move into the long awaited new office at Signet Court and the adjustments to working brought about as a result.

2022-23 has been a year of consolidation and stability, with much effort having gone in to reinforce the work of the charity after the effects of Covid. We look forward to building on that as we move into the next period.



*Sarah Coates—Chair of Board of Trustees*

## Director's Report

The year started with the beginning of the new Streets to Homes Service. The transition was unobtrusive for our residents and we were able to continue providing a seamless support service throughout the changes. Behind the scenes the processes and new ways of working have been bedding in, with the partnership working together to improve referral pathways and support across the sector.

April also saw us moving into our new office at Signet Court, the long term goal of purchasing our office finally a reality. The difference from the ex-public house at Short Street is stark, but we quickly settled in to the functionality of a purpose built office.

The cost of living crisis has impacted everyone and with the less well-off being adversely affected by the financial pressures. Supporting our residents through this time has been a real challenge for our staff. The increase in foodbank voucher referrals a sure sign of how difficult many of our residents and clients of the Older Homeless Service are finding the current situation.

Having secured funding for our accommodation service and mental health service last year we needed to ensure the Older Homeless Service was fully funded. Not only did we manage this but we also expanded the service providing two full-time workers, allowing more former homeless people to thrive in their own homes.



*James Martin—Director*



## Case Study – Shaun

After suffering a series of psychotic breakdowns, Shaun was ultimately asked to leave his privately rented accommodation but while street homeless he struggled to access support for his mental health and his general health and well-being quickly spiralled out of control.

Soon after moving into Cambridge Cyrenians Shaun was able to meet with Louisa our Mental Health Practitioner who helped Shaun find healthy coping mechanisms and provided opportunities to fill his time with positive activities that improved his well-being. With this help, Shaun was able to build routines that helped him to avoid instances, which could negatively affect his wellbeing such as drinking alcohol and remaining isolated in his room.



During one episode of poor mental health, Shaun acted out of character and put his tenancy at risk. However due to Cambridge Cyrenian's range of support and accommodation options, we were able to move Shaun to a property with more support.

Since then, Shaun has continued to engage well with both his Project Worker and our Mental Health Practitioner. Shaun is now able to keep on top of his appointments and accesses support for his sobriety. He has been working on his future, and having successfully applied to obtain an A-band for social housing he is now preparing himself for a fresh start in a home of his own.

## Our Vision, Mission and Values

### Our Vision

*To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.*

### Our Mission

*To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.*

### Our Core Values

- Pioneering: Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.*
- Inclusive: Open to all, valuing and respecting people for their differences.*
- Flexible: We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.*
- Empathetic: We strive to understand and share the feelings of others.*
- Respectful: We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.*
- Empowering: We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.*

## Accommodation and Services

We provide a range of housing and support services meeting the needs of homeless and vulnerable individuals in Cambridge. This includes tiered accommodation options for different levels of need, 2 Housing First flats, an in-house mental health nurse, an older homeless floating support service, a dedicated meaningful activity service and a therapeutic allotment project.



We currently have 21 properties in Cambridge providing supported housing to over 100 people at any time.

Results from Cambridge Cyrenians 2022 resident's survey showed 95% of our residents felt they had good relationships with Cambridge Cyrenians staff team and 93% of residents rated the their support as good or excellent quality. We also received positive feedback on the quality of our accommodation and the speed of our repairs service. All but one respondent felt the cost of their accommodation was good with 96% rating the cost as good or excellent.

The quality of support provided by Cambridge Cyrenians staff and Project Workers came across in many of the comments with one resident saying "I think that your service and level of support is great overall, staff are all kind and helpful. I have personally benefitted from you positively."

## Case Study – Helen

Cambridge City Council's Independent Living team referred Helen to the Older Homeless Service as they were struggling to carry out their annual gas safety check. The initial referral was to assist Helen to maintain adequate supply on her gas meter so the boiler check could be undertaken.

However, on visiting Helen it was clear that the situation needed more than this as it was apparent that Helen was struggling to cope, the property was very cluttered and dirty. She had not had heating for months and had built up a large debt for standing charge on her pre-payment meter.

Cambridge Cyrenians' Older Homeless Service Project Worker began making weekly visits to take Helen out of the property and to top up both the electricity and gas meters, with a view to getting her meters changed in the future so that direct debits could be set up.

Helen hadn't been able to attend GP appointments regarding her diabetes, the OHS Worker helped Helen access her GP to get her diabetes back under control and made a referral for chiropody to help with Helen's mobility.

More recently, OHS staff raised a safeguarding referral as the state of the property had declined and there were further signs of self-neglect. In response, a new Social Worker was appointed and a new care package provided with carers visiting Helen twice daily. The Social Worker has been in regular contact with Cambridge Cyrenians and working together arranged for a cleaning company to attend the property; for Helen to attend a Day Centre; and for an assessment by Occupational Therapy for walking aids.

## Older Homeless Service

The Older Homeless Service is a specialist floating support service that helps older men and women to transition and maintain independent living. Working across all types of tenure, the service plays a vital role enabling formerly homeless people to live full independent lives in their own homes.

In response to the ever growing demand this year we chose to increase the staffing resource by 20%. This enabled the capacity of the service to grow allowing the service to support up to 45 individuals living in their own homes. During 2022/23 we supported 62 vulnerable individuals.



The Older Homeless Service plays a vital role enabling those receiving the service to make the most of their homes and independence which the rest of us take for granted. The service not only ensures people thrive in their homes it also prevents tenancy breakdowns and evictions which would lead to repeat homelessness. Perhaps one of the most important functions Lizzy and Lucine provide is reliable on-going support, helping to reduce loneliness and the negative impact this has on vulnerable peoples health.

During our most recent survey 100% of respondents selected 'strongly agree' or 'tend to agree' to the statements 'The OHS has helped improve my independence' and 'The OHS has helped improve my happiness and wellbeing'



## Jubilee Project

The Jubilee Project provides accommodation for 10 people with an offending background who are facing homelessness or those without stable accommodation. In 2022/23 the project saw 13 people enter whilst 9 moved on to more permanent accommodation. Our dedicated Project Workers use their skills to liaise with other agencies such as the Probation Service and health professionals whilst regularly meeting with our service users on a 1 to 1 basis to help our residents in achieving their goals.

The focus on meaningful activity has been a challenge for the residents of the Jubilee Project following the disruption caused by Covid-19. Despite these difficulties a number of residents successfully attained their Construction Skills Certification Scheme Cards enabling them to access employment in the construction industry. We have also had residents working in local restaurants both in front of house roles and as in the kitchens. Other residents secured work as cleaners, couriers and delivery drivers.

One long term resident was successful in securing a place at residential rehab despite needing to do much of his early preparatory work virtually and having now completed his placement still returns to engage with staff.



## Meaningful Activities

Our Meaningful Activities programme encourages residents to engage with training and volunteering opportunities which helps them to gain stable employment further down the line. By joining in with these activities, service users are able to expand their social circles and create environments for lasting change too.

In 2022, many of our residents returned to work largely within construction, retail and cleaning sectors, however some chose different avenues. One resident within our female only accommodation joined Cambridge Cyrenians as a refugee from Ukraine. Since moving to our service, she has set up online classes to teach English to children in Ukraine and is assisting a local college with face to face lessons whilst continuing her own English studies.

We also saw residents volunteering their time to help strengthen and give back to their communities. One such resident has been utilising his knowledge of green spaces to volunteer with Cambridge's City Rangers who keep our spaces healthy and our city clean.

The residents at Short Street enjoyed spending time out and about with their residential volunteers, mainly eating cake and visiting local attractions such as the Botanic gardens.



## Allotment

Our Community Allotment has seen another busy and thriving year in 22/ 23. Managed by our Horticulture Therapist and Forest School Leader, the group has been involved in a wide range of practical, artistic and therapeutic activities.

The group rejuvenated an old orchard on site and developed new growing spaces for more vegetables. The Forest Skills sessions have involved cooking own-grown veg on the open fire; making Greenman sculptures from clay and natural items; identifying native flora and fauna. Our fruit and veg stalls have been extremely popular with the public again this year, raising awareness and funds for the project.

Building community connections and working with external partners has been a key focus this year, including several events. Newnham College presented the group with a beautiful crab apple tree as part of their Global Tree Scheme for their 150th anniversary celebrations. Allia Ltd invited the group to hold the annual pumpkin stall at their Future Business Centre in King's Hedges, which was such a fantastic success that they arranged further partnership events for next year. A local grower gifted approximately 100 sunflowers (the national flower of Ukraine) and the group planted them throughout the community site in solidarity with the Ukrainian people.

“I love coming to the allotments. This is part of my healing process.” – Group member.



## Mental Health Service

The Mental Health Practitioner continues to provide essential support to our residents who struggle with their mental health. The holistic person-centred approach allows the MHP to support our residents with their mental health and well-being, helping them to better understand and manage their mental health and encourage adaptive coping mechanisms.

Over the year, there have been 28 referrals and 23 discharges, referrals come from in-house projects, as well as outside agencies such as Counting Every Adult Team, Dual Diagnosis Street Project and Cambridge Access Surgery. The MHP maintains an average caseload of 14 and informal support remains in place for residents, who prefer a 'drop-in' approach to support, without the need for set meetings.

We have seen more individuals access our service with complex needs and dual diagnosis. This has resulted in fluctuating intensive support, as well as a joint working with drugs and alcohol support services like Care Grow Live and Alcoholics Anonymous. The support provided is flexible, with individuals identifying different goals and aspirations, ranging from anxiety management and emotional regulation to crisis planning, incorporating more well-being activities into their daily lives .

Alongside the MHP our voluntary counsellors continue to provide an exceptional service to our residents and we are able to see a noticeable difference in those who access the comprehensive mental health support provided by Cambridge Cyrenians.



## Case Study—John

*John came to us from Prison; he was a persistent and problematic offender and placed under Integrated Offender Management and Probation. John started with us at the Jubilee Project our 10 bed ex-offenders accommodation.*

*The Mental Health Practitioner worked intensively with John who was open about his long term mental health struggles after losing his father 4 years ago. Struggling to cope with this loss he attempted to take his own life, resulting in an inpatient admission at a mental health hospital.*

*During his last custodial sentence John engaged with therapy and recognised he had suffered complex childhood trauma. Since his prison release John's determination is evident, although the volatility to his mental health symptoms remain, John is making every effort to engage with services to better support and understand his mental health. John moved on into our move-on accommodation where he continued to excel, even completing a business course. John has recently moved into a training flat, with support continuing from our Mental Health Practitioner.*

*Since this move, he been able to play a more active role with his children, something he reports has only been a dream for the last few years. John also utilised our well-being fund to get himself back into the gym on a regular basis, which he now self-funds. He's finally off Probation, something he's very proud of. Now having gained an A band for social housing he is looking forward to full independence and home of his own.*





## Volunteers

Our volunteers enrich the lives of our residents by providing extra, practical support and further staffed hours. The live-in volunteers immerse themselves into our households and assist our residents with tasks such as learning to cook, maintaining the property and providing another listening ear.

In addition to our live-in volunteers, Cambridge Cyrenians are able to offer a free counselling service with newly qualified counsellors volunteering their time under the guidance of our Mental Health Practitioner. We also hold a small team of part-time volunteers who assist with befriending and helping at our allotment, and not to forget our committed Board of Trustees providing essential guidance and governance for the charity.

This year, we were joined by 4 international volunteers who quickly learnt the tools necessary to support those living through homelessness. By building rapport with our residents, our volunteers are able to gather further understanding about their circumstances by holding discussions in the comfort of their own home.

In our Long Stay Older Homeless property, the benefit of volunteers is noticeable in the immense difference it makes for the residents. For Peter, one of the most enjoyable prospects of new volunteers is taking them to the River Cam to feed the wildlife or baking cakes for the household together.



## This Coming Year

The coming year sees Cambridge Cyrenians alongside our partner agencies building on the success of the Streets to Homes service. We should see the introduction of two additional houses in South Cambridgeshire providing accommodation options out of Cambridge for our residents who want and will benefit from being away from the city. The planned return of one of our long term properties on Carlyle Road will allow us to concentrate our services on the more successful model of smaller shared houses that feel like homes not hostels.

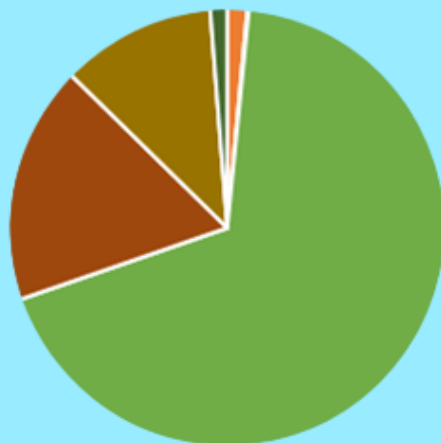
Our mental health service, Brighter Futures is fully funded for the next four years and the generous funding from Henry Smith Charity securing the Older Homeless Service for the next three years. We look forward to concentrating on more sustainable long term funding for our Meaningful Activities Service and Therapeutic Allotment Project. In addition to this we hope to realise our desire to launch our Lived Experience LEAP Apprenticeship Scheme.



Surviving the year ahead will undoubtedly have its challenges and supporting our residents to weather the cost of living crisis will surely put a strain on them and the staff team. But we are confident that Cambridge Cyrenians and its faithful team of staff and volunteers will be able to rise to whatever challenges we are faced with.

## Summary of Accounts

	2022/23 £	2021/22 £
<b><u>INCOME</u></b>		
Donations and Legacies	19,863	54,305
Net Rental Income	923,850	860,998
County Council Grants	239,053	222,795
Grants from Trusts	154,993	47,785
Cambridge City Council Homelessness Grant		2,462
Sundry Income	16,834	35,573
Investment Income	1,489	2,664
<b>Total Income</b>	<b>1,356,021</b>	<b>1,226,582</b>
<b><u>EXPENDITURE</u></b>		
Costs of Raising Funds	17,762	30,797
Expenditure on Charitable Activities	1,378,408	1,213,446
<b>Total Expenditure</b>	<b>1,396,170</b>	<b>1,244,243</b>
Net Movement in Funds	(40,149)	(17,661)
Total Funds Brought Forward	697,919	715,580
<b>Total Funds Carried Forward</b>	<b>657,770</b>	<b>697,919</b>
<b><u>BALANCE SHEET</u></b>		
Fixed Assets	442,665	461,882
Net Current Assets	215,105	236,037
<b>Total Assets Less Current Liabilities</b>	<b>657,770</b>	<b>697,919</b>
<i>represented by:</i>		
Restricted Reserves	64,594	96,175
Designated Reserves	407,367	415,975
Unrestricted Reserves	185,809	185,769
<b>Total Capital and Reserves</b>	<b>657,770</b>	<b>697,919</b>



## Income (£)

Rental income

County Council grants

Grants from trusts

Sundry income

Donations and legacies



## Expenditure

Staff salaries and wages

Office and admin

Rent payable

Staff training and events

Council tax and utilities

Food and household

Fundraising consultants

Equipment and maintenance

Property maintenance

## Acknowledgements

Cambridge Cyrenians would like to thank all trustees, staff, and volunteers for their hard work during the year:

### Cambridge Cyrenians Staff Team

James Martin - Director  
Min-Hui Bird - Finance Manager  
Emma Hooton - Head of Services  
Kristian Claxton - Services Manager  
Rikke Jensen - Services Manager  
Shanice Jones – Volunteer and Resident Activities Manager  
Louisa Hallisey - Mental Health Practitioner  
Eoin Browne - Mental Health Practitioner  
Victoria Howell - Property Administrator  
Sheila Smith - Property Administrator  
Aleta Shibu - Finance Assistant  
Alison Greene - Finance Assistant  
Elitza Zarcheva - Project Worker  
Amy Foster - Project Worker

Kate Duckett - Project Worker  
Lizzy Martin - Project Worker  
Beatrice Kennard - Project Worker  
Katherine Rodgers - Project Worker  
Rachel Savage - Project Worker  
Alan Warner - Project Worker  
Hebe Rudder-Logan - Project Worker  
Kevin Walshe - Project Worker  
Lucile Simonin - Project Worker  
Clare Bruge - Project Worker  
Lucine Harrison - Older Homeless Project Worker  
Val Oliver - Older Homeless Project Worker  
Ruth Wood - Allotment Co-ordinator  
Mick Crossley - Maintenance Operative  
Frank Kohak - Maintenance Operative

### Board of Trustees

Sarah Coates—Chair (from 26.05.22)  
Neil Offley—Chair (until 27.04.22)  
Serin Dabb—Trustee (until 22.02.23)  
Dave Glover—Trustee (until 20.05.22)  
Oli Daffarn—Trustee (from 27.10.22)

Jonathan Manning—Trustee (until 27.10.23)  
Harriet Truscott—Trustee (until 22.02.23)  
Alyse Roberts—Trustee  
Mariella Giancola—Trustee  
Richard Robertson—Treasurer  
Nicholas Sheppard—Trustee



## Acknowledgements

**Cambridge Cyrenians thanks to the following organisations and individuals for their support:**

Cambridgeshire County Council  
South Cambridgeshire District Council  
Cambridge City Council  
Nationwide Community Grants  
Good Gifts Catalogue  
The National Lottery Community Fund  
The Evelyn Trust  
The Henry Smith Charity  
Cambridgeshire Community Foundation  
The Barnabus Oley Trust  
The Cole Charitable Trust  
The Talisman Charitable Trust

HTS Estates  
Pye Foundation  
The Strangward Trust  
Garfield Weston Foundation  
Fine and Country  
D'Oyly Carte Charitable Trust  
29th May 1961 Charitable Trust  
Albert Hunt Trust  
CamCRAG  
R Boland  
Education Services 2010

### **Partner Landlords**

Cambridge City Council  
Cambridge Housing Society  
Peabody Trust  
The Dawe Trust  
Metropolitan Thames Valley Housing  
Chorus Homes - Places for People

### **Live-In Volunteers**

Hannah Bediako  
Emma Richter  
Kevin Majewski  
Till Meyer-Jark  
Prince Sharma

**Thank you all for your continued support**



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Cambridge CB5 8LA  
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Company Number 992199

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Email: [office@cambridgecyrenians.org.uk](mailto:office@cambridgecyrenians.org.uk)  
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 @CamCyrenians  
 @CambridgeCyrenians  
 @the\_allotmentproject

Report of the Board of Trustees and Financial Statements  
for the year ended 31st March 2023

# Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

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**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees  
for the year ended 31st March 2023**

The Board present their report and audited financial statements for the year Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

COMPANY NAME: Cambridge Cyrenians Limited

COMPANY NUMBER: 992199 (England & Wales)

REGISTERED CHARITY NUMBER: 261994

PRINCIPAL OFFICE and  
REGISTERED OFFICE: 3 Signet Court  
Swanns Road  
Cambridge  
CB5 8LA

**DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES**

S Coates	Chair
R Robertson	Treasurer
S Dabb	(resigned 22 2 2023)
D.Glover	(resigned 20 5 2022)
J Manning	(resigned 27 10 2022)
N.Offley	(resigned 27 5 2022)
A.Roberts	
N Sheppard	
H Truscott	(resigned 22 2 2023)
M Giancola	
J Daffarn	(appointed 27 10 2022)

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS: Prentis & Co LLP  
Chartered Accountants & Statutory Auditors  
115c Milton Road  
Cambridge  
CB4 1XE

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees  
for the year ended 31st March 2023**

The Trustees present their annual report and audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Trustees**

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

### **Trustee Induction and Training**

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

### **Organisational Structure**

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months. A manager is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

### **Risk Management**

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

### **Partner Landlords**

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Catalyst Housing Limited, The Dawe Trust and several private landlords. Cambridge Cyrenians also has a Management Agreement with Metropolitan Housing Trust for the management of one other property.

The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.



**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees - continued  
for the year ended 31st March 2023**

**REMUNERATION POLICY**

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:

- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 13 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000)
- disclose pensions and other benefits (note 2 to the accounts).

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is done by providing supported housing for 103 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including: :

- Secure new office space for the expanding staff team
- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives were to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of three of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and who's help is invaluable.

**ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- Secured funding to deliver the Streets to Homes Service
- Opened our second Housing First property providing housing management services in conjunction with support provided by Cambridgeshire County Council's Housing First project.
- Completed the conversion to residential use of our old offices at 4 Short Street
- Secured funding for our in-house Older Homeless Floating Support service for the next 3 years

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees - continued  
for the year ended 31st March 2023**

**FINANCIAL REVIEW**

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £40 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £31,581 demonstrating further spending out of funding received in advance.

The cash balance of the charity at 31 March 2023 was £196,979 which was £27,466 lower than at the beginning of the year. Net current assets fell by £20,932 during the year largely because of the spending out of restricted funds received in advance.

**PRINCIPAL SOURCES OF FUNDS**

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.

These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The Big Lottery Community Fund, Cambridgeshire Community Foundation, Penningtons Manches Cooper, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, D'Oyle Carte Charitable Trust, Garfield Weston Foundation, Evelyn Trust, Nationwide Community Fund, Talisman Charitable Trust, 29th May 1961 Charitable Trust, Albert Hunt Trust and the Henry Smith Charity.

**INVESTMENT POLICY**

Any investments made by the charity are the responsibility of the Board of Trustees, having taken suitable advice. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

**RESERVES POLICY**

The Board has a policy of reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. It has been agreed that the unrestricted reserves should be a minimum of three months total expenditure, which equates to £343k. At this level the Board feels that the charity would be able to meet its commitments to the running of its projects as well as its obligations to its employees even in the event of a significant reduction in funding.

Unrestricted funds amounting to £408k have been designated as funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2023 undesignated unrestricted reserves amounted to £186k which is some £157k below the minimum target but it is anticipated the target will be reached by March 2027.

Grants have been received for restricted purposes during the year and details are given in note 12.

**FUNDRAISING POLICY**

The charity does not actively fundraise from the public, although it is always happy to receive donations. The majority of donations and grants are sought from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for funds.

The charity monitors all fundraising carried out, it conforms to recognised standards and has not received any complaints. As the Charity does not openly solicit funds from the general public it is unlikely to receive donations from vulnerable people, but it is aware of its obligations.

**PLANS FOR FUTURE PERIODS**

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Support the impact of the cost of living crisis on the homeless in Cambridge
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop the new initiatives for services and infrastructure as detailed in our business plan

**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Report of the Board of Trustees - continued  
for the year ended 31st March 2023**

**RESPONSIBILITIES OF THE BOARD OF TRUSTEES**

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Board of Trustees**

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware:  
and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**AUDITORS**

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

Secretary.....

James Martin

Dated: 7<sup>th</sup> September 2023

**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited  
for the year ended 31st March 2023**

**Opinion**

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited  
for the year ended 31st March 2023 - continued**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustee's report as from the requirement to prepare a strategic report.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.



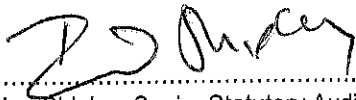
**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited  
for the year ended 31st March 2023 - continued**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Ian Shipley, Senior Statutory Auditor  
for and on behalf of Prentis & Co LLP  
Chartered Accountants and Statutory Auditors

115c Milton Road  
Cambridge  
CB4 1XE

14<sup>th</sup> September 2023

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Statement of Financial Activities  
Including Income and Expenditure Account  
for the year ended 31st March 2023**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2022	
Notes	£	£	£	£	£	£	£	£	
<b><u>Income from:</u></b>									
<b>Donations and legacies</b>	15,863	-	4,000	19,863	14,106	-	40,199	54,305	
<b>Charitable activities:</b>									
Net rental income of housing projects	923,850	-	-	923,850	860,998	-	-	860,998	
County Council grants for support of residents	-	-	239,053	239,053	-	-	222,795	222,795	
Grants from Trusts	-	-	154,933	154,933	-	-	47,785	47,785	
Cambridge City Council homelessness grant	-	-	-	-	2,462	-	-	2,462	
Sundry Income- Grants COVID support	-	-	3,134	3,134	35,239	-	334	35,573	
Sundry Income - profit on sale of vehicle	13,700	-	-	13,700	-	-	-	-	
	937,550	-	397,120	1,334,670	898,699	-	270,914	1,169,613	
<b>Investment income</b>	6	1,489	-	1,489	2,664	-	-	2,664	
<b>Total Income</b>		954,901	-	401,120	1,356,021	915,468	-	311,114	1,226,582
<b><u>Expenditure on:</u></b>	5								
Costs of raising funds		17,762	-	-	17,762	30,797	-	-	30,797
Expenditure on Charitable Activities		940,458	-	437,950	1,378,408	829,680	-	383,766	1,213,446
<b>Total Expenditure</b>		958,220	-	437,950	1,396,170	860,477	-	383,766	1,244,243
<b>Net movement in funds</b>		(3,319)	-	(36,830)	(40,149)	54,992	-	(72,653)	(17,661)
<b>Transfer between funds</b>	12	(5,249)	-	5,249	-	(55,825)	-	55,825	-
		(8,568)	-	(31,581)	(40,149)	(834)	-	(16,827)	(17,661)
Adjust sum designated re office premises		8,608	(8,608)	-	-	9,025	(9,025)	-	-
		40	(8,608)	(31,581)	(40,149)	8,191	(9,025)	(16,827)	(17,661)
<b>Reconciliation of Funds:</b>									
Total Funds brought forward		185,769	415,975	96,175	697,919	177,578	425,000	113,002	715,580
<b>Total Funds carried forward</b>		185,809	407,367	64,594	657,770	185,769	415,975	96,175	697,919

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The deficit for Companies Act purposes was £40,149 (2021/22: £17,661)

The notes on pages 12 - 17 form part of these financial statements

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

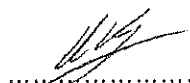
**Balance Sheet  
at 31st March 2023**

	Notes	31 March 2023 £	31 March 2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	8	<u>442,665</u>	<u>461,882</u>
Total Fixed Assets		442,665	461,882
<b>CURRENT ASSETS</b>			
Debtors	9	57,299	70,924
Cash at Bank and in Hand	16	<u>196,979</u>	<u>224,445</u>
<b>Total Current Assets</b>		<u>254,278</u>	<u>295,369</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	10	<u>39,173</u>	<u>59,332</u>
<b>NET CURRENT ASSETS</b>		<u>215,105</u>	<u>236,037</u>
<b>NET ASSETS</b>		<u><u>657,770</u></u>	<u><u>697,919</u></u>
 <b>THE FUNDS OF THE CHARITY</b>	12		
Unrestricted Funds			
Undesignated		185,809	185,769
Designated		<u>407,367</u>	<u>415,975</u>
		593,176	601,744
Restricted Funds		<u>64,594</u>	<u>96,175</u>
<b>TOTAL CHARITY FUNDS</b>		<u><u>657,770</u></u>	<u><u>697,919</u></u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 7th September 2023

Signed on behalf of the Board of Trustees

  
.....  
R Robertson FCA  
Treasurer

The notes on pages 12 - 17 form part of these financial statements

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Statement of Cash Flows  
for the year ended 31st March 2023**

	Notes	Year ended 31.3.2023 £	Year ended 31.3.2022 £
Cash flow from operating activities	15	<u>(26,113)</u>	<u>(21,830)</u>
Cash flows from investing activities:			
Interest income		1,489	2,664
Purchase of tangible fixed assets		<u>(2,901)</u>	<u>(451,675)</u>
Net cash provided by/(used in) investing activities		<u>(1,413)</u>	<u>(449,011)</u>
(Decrease)/Increase in Cash and Cash Equivalents in Year		(27,525)	- 470,841
Cash and Cash Equivalents at Beginning of Year		224,444	695,285
Cash and Cash Equivalents at End of Year	16	<u>196,919</u>	<u>224,444</u>

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes forming part of the Financial Statements  
for the year ended 31st March 2023**

**1. ACCOUNTING POLICIES**

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

**(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Fund accounting**

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

**(c) Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

**(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of staff time spent on the activity.

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes, continued, forming part of the Financial Statements  
for the year ended 31st March 2023**

**1. ACCOUNTING POLICIES (continued)**

**(e) Fixed Assets**

The charity has a policy of writing off any capital items which cost less than £3,000. The nature of the charity's activities means such items have an average useful life of less than one year. Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis

**(f) Operating Leases**

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

**(g) Debtors**

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

**(h) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. STAFF COSTS AND NUMBERS**

	31.3.2023	31.3.2022
<u>Wages and Salaries</u>	£	£
Salaries	555,238	505,834
Employer's Social Security	48,717	38,744
Employer's Pension Costs	27,741	25,941
	<u>631,696</u>	<u>570,519</u>
The average weekly number of employees during the year was as follows:		
Project Staff	19	18
Administration Staff	5	4
	<u>24</u>	<u>22</u>

No employee has earned more than £60,000 per annum in the 2022/23 or 2021/22 financial years. The key management are the trustees who are not remunerated, together with the Manager and Deputy Manager whose aggregate remuneration amounted to £108,499 (2021/22: £101,731)

**3. PENSION SCHEMES**

The Company contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. There were no contributions outstanding at the year end.

**4. NET INCOMING RESOURCES FOR THE YEAR**

	31.3.2023	31.3.2022
The operating surplus is stated after charging:	£	£
Auditor's remuneration for: audit services	4,383	4,025
other services	<u>3,203</u>	<u>2,954</u>



**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes, continued, forming part of the Financial Statements  
for the year ended 31st March 2023**

**5. EXPENDITURE**

	Voluntary income £	Supported housing £	Other projects £	31.03.2023 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2022 Total £
<b>Costs directly allocated to activities</b>								
Staff salaries & wages	-	184,098	385,429	569,527	-	157,801	352,788	510,589
Training, travel etc	-	1,824	5,285	7,110	-	2,002	4,987	6,989
Rent payable	-	287,524	-	287,524	-	262,427	-	262,427
Council tax & utilities	-	116,845	178	117,023	-	112,149	86	112,235
Food	-	33,195	-	33,195	-	33,556	-	33,556
Equipment maintenance and rentals	-	68,299	-	68,299	-	53,328	-	53,328
Equipment & Vehicle Depreciation	-	994	8,925	9,919	-	270	515	785
Vehicle Running costs	-	-	214	214	-	-	2,596	2,596
Property maintenance and repairs	-	36,232	-	36,232	-	32,891	-	32,891
Household & Direct costs	-	39,666	12,423	52,089	-	39,152	12,592	51,744
Social and Welfare	-	1,163	-	1,163	-	562	-	562
<b>Governance costs</b>								
Audit fees	-	3,813	570	4,383	-	3,744	282	4,025
<b>Support costs allocated to activities</b>								
General office and finance staff	4,860	70,637	10,555	86,052	19,297	55,518	4,179	78,994
Fundraising consultants	12,902	-	-	12,902	11,500	-	-	11,500
General administration	-	61,311	9,161	70,472	-	37,360	2,812	40,172
Premises	-	7,533	1,126	8,658	-	8,639	650	9,289
Insurance	-	2,889	432	3,321	-	4,773	359	5,133
Software support & depreciation	-	15,695	2,345	18,040	-	18,981	1,429	20,410
Recruitment, training and travel	-	8,740	1,306	10,046	-	6,526	491	7,018
<b>Total resources expended</b>	<b>17,762</b>	<b>940,458</b>	<b>437,949</b>	<b>1,396,170</b>	<b>30,797</b>	<b>829,680</b>	<b>383,766</b>	<b>1,244,243</b>

**6. INVESTMENT INCOME**

	31.3.2023 £	31.3.2022 £
Deposit account interest	<u>1,489</u>	<u>2,664</u>

**7. TAXATION**

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes, continued, forming part of the Financial Statements  
for the year ended 31st March 2023**

**8. TANGIBLE FIXED ASSETS**

	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
<b>2022/23</b>					
Balance brought forward	415,975	42,856	26,750	50,765	536,346
Additions	-	2,901	-	-	2,901
Disposals	(60)	(5,893)	-	(15,065)	(21,018)
Balance carried forward	415,915	39,864	26,750	35,700	518,229
<b>Depreciation</b>					
Depreciation brought forward	228	38,999	19,658	15,579	74,464
Provided in year	8,319	2,558	2,256	8,925	22,058
Disposals in year	-	(5,893)	-	(15,065)	(20,958)
Depreciation carried forward	8,547	35,664	21,914	9,439	75,564
<b>Net book value at 31 March 2023</b>	<b>407,367</b>	<b>4,200</b>	<b>4,836</b>	<b>26,261</b>	<b>442,665</b>
<b>2021/22</b>					
Balance brought forward	-	49,040	26,750	15,065	90,855
Additions	415,975	-	-	35,700	451,675
Disposals	-	(6,184)	-	-	(6,184)
Balance carried forward	415,975	42,856	26,750	50,765	536,346
<b>Depreciation</b>					
Depreciation brought forward	-	43,350	16,980	15,064	75,394
Provided in year	228	1,833	2,678	515	5,254
Disposals in year	-	(6,184)	-	-	(6,184)
Depreciation carried forward	228	38,999	19,658	15,579	74,464
<b>Net book value at 31 March 2022</b>	<b>415,747</b>	<b>3,857</b>	<b>7,092</b>	<b>35,186</b>	<b>461,882</b>

**9. DEBTORS**

	31.3.2023 £	31.3.2022 £
Trade debtors - rents receivable	20,763	17,252
Other debtors and prepayments	36,536	53,671
	<b>57,299</b>	<b>70,923</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.2023 £	31.3.2022 £
Other creditors and accruals	39,173	59,332

**11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2023**

The net assets of the unrestricted and restricted funds are as follows

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	416,404	26,261	442,665
Current Assets	215,945	38,333	254,278
Current Liabilities	(39,173)	-	(39,173)
Net assets at 31 March 2023	<b>593,176</b>	<b>64,594</b>	<b>657,770</b>

**11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2022**

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	426,696	35,186	461,882
Current Assets	234,380	60,989	295,369
Current Liabilities	(59,332)	-	(59,332)
Net assets at 31 March 2022	<b>601,744</b>	<b>96,175</b>	<b>697,919</b>

**Cambridge Cyrenians Limited**  
(Limited By Guarantee)

**Notes, continued, forming part of the Financial Statements**  
**for the year ended 31st March 2023**

**12a. MOVEMENTS IN FUNDS - 2022/23**

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
<b>Restricted Funds</b>					
Allotments	-	12,922	15,786	2,864	-
Meaningful Activities	-	16,000	18,126	2,126	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	80,000	80,000	-	-
County grant for housing related support	-	159,053	159,053	-	-
Older Homeless Support	37,687	38,700	63,449	-	12,938
Mental Health Outreach	-	84,273	77,735	-	6,538
Female Homeless Support	3,782	-	4,041	259	-
Apprentice Project Worker	-	2,500	-	-	2,500
Vehicle Fund	34,285	-	8,925	-	25,360
Bursary Fund	6,545	-	4,150	-	2,395
Others	13,876	2,672	1,685	-	14,863
<b>Total restricted funds</b>	<b>96,175</b>	<b>401,120</b>	<b>437,950</b>	<b>5,249</b>	<b>64,594</b>
<b>Unrestricted Funds</b>					
Undesignated General Funds	185,769	954,901	958,220	3,359	185,809
Designated General Funds	415,975	-	-	(8,608)	407,367
<b>Total unrestricted Funds</b>	<b>601,744</b>	<b>954,901</b>	<b>958,220</b>	<b>(5,249)</b>	<b>593,176</b>
<b>Total funds</b>	<b>697,919</b>	<b>1,356,021</b>	<b>1,396,170</b>	<b>-</b>	<b>657,770</b>

**12b. MOVEMENTS IN FUNDS - 2021/22**

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2022 £
<b>Restricted Funds</b>					
Allotments	4,716	5,733	17,839	7,390	-
Meaningful Activities	-	-	14,561	14,561	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	79,000	79,000	-	-
County grant for housing related support	-	143,795	143,795	-	-
Older Homeless Support	76,732	15,000	54,045	-	37,687
Mental Health Outreach	-	27,785	61,660	33,875	-
Female Homeless Support	7,567	-	3,786	-	3,782
Vehicle Fund	-	34,800	515	-	34,285
Bursary Fund	8,147	-	1,602	-	6,545
Others	15,839	-	1,964	-	13,876
<b>Total restricted funds</b>	<b>113,002</b>	<b>311,113</b>	<b>383,766</b>	<b>55,825</b>	<b>96,175</b>
<b>Unrestricted Funds</b>					
Undesignated General Funds	177,578	915,468	860,477	(46,800)	185,769
Designated General Funds	425,000	-	-	(9,025)	415,975
<b>Total unrestricted Funds</b>	<b>602,578</b>	<b>915,468</b>	<b>860,477</b>	<b>(55,825)</b>	<b>601,744</b>
<b>Total funds</b>	<b>715,580</b>	<b>1,226,582</b>	<b>1,244,243</b>	<b>-</b>	<b>697,919</b>

**PURPOSE OF RESTRICTED FUNDS**

- Allotments:** Providing a therapeutic horticulture project for homeless men and women.  
**Meaningful Activities:** Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.  
**City Council Homelessness Grant:** For the provision of services to homeless people in need of support.

**Cambridge Cyrenians Limited**  
(Limited By Guarantee)

**Notes, continued, forming part of the Financial Statements**  
**for the year ended 31st March 2023**

**PURPOSE OF RESTRICTED FUNDS - continued**

- Allotments:** Providing a therapeutic horticulture project for homeless men and women.
- Meaningful Activities:** Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
- Cambridgeshire County Council Ex-Offenders Funding:** For accommodating and supporting ex-offenders at the Jubilee Project.
- Cambridgeshire County Council Funding:** For housing related support
- Older Homeless Support:** Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.
- Mental Health Outreach:** A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.
- Female Homeless Support:** Project funded by Good Enough Mothering to provide support for homeless women such as contact with their children
- Apprentice Project Worker** Project to fund an apprentice housing project worker.
- Vehicle Fund** Funds raised to acquire an electric van to replace the Land Rover
- Bursary Fund:** Donations and grants received to assist residents when moving into their own accommodation.
- Others:** Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

<b>13. OPERATING LEASE COMMITMENTS</b>	<b>31.3.2023</b>	<b>31.3.2022</b>
	£	£
Lease commitments at the year end	<u>610,263</u>	<u>694,870</u>

**14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES**

Throughout the year the charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2021/22: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the charity during the year (2021/22: £nil).

**15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Net movement in funds	(40,149)	(17,661)
Add back depreciation	22,058	5,254
Deduct interest income	(1,489)	(2,664)
(Increase)/Decrease in debtors and stock	13,625	(29,461)
Increase/(Decrease) in creditors	(20,159)	22,703
<b>Net cash used in operating activities</b>	<u>(26,113)</u>	<u>(21,829)</u>

**16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2023**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	£	£	£
Cash in hand	2,207	(1)	2,206
Cash at bank	222,238	(27,466)	194,772
	<u>224,445</u>	<u>(27,467)</u>	<u>196,978</u>

**16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2022**

	<b>At 1 April 2021</b>	<b>Cash flows</b>	<b>At 31 March 2022</b>
	£	£	£
Cash in hand	2,206	1	2,207
Cash at bank	693,079	(470,841)	222,238
	<u>695,285</u>	<u>(470,840)</u>	<u>224,445</u>

Report of the Board of Trustees and Financial Statements  
for the year ended 31st March 2023

# Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

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**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees  
for the year ended 31st March 2023**

The Board present their report and audited financial statements for the year Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

COMPANY NAME: Cambridge Cyrenians Limited

COMPANY NUMBER: 992199 (England & Wales)

REGISTERED CHARITY NUMBER: 261994

PRINCIPAL OFFICE and  
REGISTERED OFFICE: 3 Signet Court  
Swanns Road  
Cambridge  
CB5 8LA

**DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES**

S Coates	Chair
R Robertson	Treasurer
S Dabb	(resigned 22 2 2023)
D.Glover	(resigned 20 5 2022)
J Manning	(resigned 27 10 2022)
N.Offley	(resigned 27 5 2022)
A.Roberts	
N Sheppard	
H Truscott	(resigned 22 2 2023)
M Giancola	
J Daffarn	(appointed 27 10 2022)

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS: Prentis & Co LLP  
Chartered Accountants & Statutory Auditors  
115c Milton Road  
Cambridge  
CB4 1XE



**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees  
for the year ended 31st March 2023**

The Trustees present their annual report and audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Trustees**

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

### **Trustee Induction and Training**

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

### **Organisational Structure**

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months. A manager is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

### **Risk Management**

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

### **Partner Landlords**

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Catalyst Housing Limited, The Dawe Trust and several private landlords. Cambridge Cyrenians also has a Management Agreement with Metropolitan Housing Trust for the management of one other property.

The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees - continued  
for the year ended 31st March 2023**

**REMUNERATION POLICY**

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:

- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 13 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000)
- disclose pensions and other benefits (note 2 to the accounts).

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is done by providing supported housing for 103 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including: :

- Secure new office space for the expanding staff team
- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives were to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of three of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and who's help is invaluable.

**ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- Secured funding to deliver the Streets to Homes Service
- Opened our second Housing First property providing housing management services in conjunction with support provided by Cambridgeshire County Council's Housing First project.
- Completed the conversion to residential use of our old offices at 4 Short Street
- Secured funding for our in-house Older Homeless Floating Support service for the next 3 years

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Report of the Board of Trustees - continued  
for the year ended 31st March 2023**

**FINANCIAL REVIEW**

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £40 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £31,581 demonstrating further spending out of funding received in advance.

The cash balance of the charity at 31 March 2023 was £196,979 which was £27,466 lower than at the beginning of the year. Net current assets fell by £20,932 during the year largely because of the spending out of restricted funds received in advance.

**PRINCIPAL SOURCES OF FUNDS**

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.

These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The Big Lottery Community Fund, Cambridgeshire Community Foundation, Penningtons Manches Cooper, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, D'Oyle Carte Charitable Trust, Garfield Weston Foundation, Evelyn Trust, Nationwide Community Fund, Talisman Charitable Trust, 29th May 1961 Charitable Trust, Albert Hunt Trust and the Henry Smith Charity.

**INVESTMENT POLICY**

Any investments made by the charity are the responsibility of the Board of Trustees, having taken suitable advice. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

**RESERVES POLICY**

The Board has a policy of reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. It has been agreed that the unrestricted reserves should be a minimum of three months total expenditure, which equates to £343k. At this level the Board feels that the charity would be able to meet its commitments to the running of its projects as well as its obligations to its employees even in the event of a significant reduction in funding.

Unrestricted funds amounting to £408k have been designated as funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2023 undesignated unrestricted reserves amounted to £186k which is some £157k below the minimum target but it is anticipated the target will be reached by March 2027.

Grants have been received for restricted purposes during the year and details are given in note 12.

**FUNDRAISING POLICY**

The charity does not actively fundraise from the public, although it is always happy to receive donations. The majority of donations and grants are sought from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for funds.

The charity monitors all fundraising carried out, it conforms to recognised standards and has not received any complaints. As the Charity does not openly solicit funds from the general public it is unlikely to receive donations from vulnerable people, but it is aware of its obligations.

**PLANS FOR FUTURE PERIODS**

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Support the impact of the cost of living crisis on the homeless in Cambridge
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop the new initiatives for services and infrastructure as detailed in our business plan

**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Report of the Board of Trustees - continued  
for the year ended 31st March 2023**

**RESPONSIBILITIES OF THE BOARD OF TRUSTEES**

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Board of Trustees**

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware:  
and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**AUDITORS**

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

Secretary.....

James Martin

Dated: 7<sup>th</sup> September 2023

**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited  
for the year ended 31st March 2023**

**Opinion**

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited  
for the year ended 31st March 2023 - continued**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustee's report as from the requirement to prepare a strategic report.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.



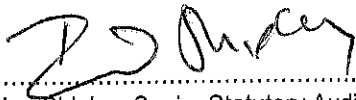
**Cambridge Cyrenians Limited  
(Limited by Guarantee)**

**Independent Auditors' Report to the Members of Cambridge Cyrenians Limited  
for the year ended 31st March 2023 - continued**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Ian Shipley, Senior Statutory Auditor  
for and on behalf of Prentis & Co LLP  
Chartered Accountants and Statutory Auditors

115c Milton Road  
Cambridge  
CB4 1XE

14<sup>th</sup> September 2023

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Statement of Financial Activities  
Including Income and Expenditure Account  
for the year ended 31st March 2023**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2022	
Notes	£	£	£	£	£	£	£	£	
<b><u>Income from:</u></b>									
<b>Donations and legacies</b>	15,863	-	4,000	19,863	14,106	-	40,199	54,305	
<b>Charitable activities:</b>									
Net rental income of housing projects	923,850	-	-	923,850	860,998	-	-	860,998	
County Council grants for support of residents	-	-	239,053	239,053	-	-	222,795	222,795	
Grants from Trusts	-	-	154,933	154,933	-	-	47,785	47,785	
Cambridge City Council homelessness grant	-	-	-	-	2,462	-	-	2,462	
Sundry Income- Grants COVID support	-	-	3,134	3,134	35,239	-	334	35,573	
Sundry Income - profit on sale of vehicle	13,700	-	-	13,700	-	-	-	-	
	937,550	-	397,120	1,334,670	898,699	-	270,914	1,169,613	
<b>Investment income</b>	6	1,489	-	1,489	2,664	-	-	2,664	
<b>Total Income</b>		954,901	-	401,120	1,356,021	915,468	-	311,114	1,226,582
<b><u>Expenditure on:</u></b>	5								
Costs of raising funds		17,762	-	-	17,762	30,797	-	-	30,797
Expenditure on Charitable Activities		940,458	-	437,950	1,378,408	829,680	-	383,766	1,213,446
<b>Total Expenditure</b>		958,220	-	437,950	1,396,170	860,477	-	383,766	1,244,243
<b>Net movement in funds</b>		(3,319)	-	(36,830)	(40,149)	54,992	-	(72,653)	(17,661)
<b>Transfer between funds</b>	12	(5,249)	-	5,249	-	(55,825)	-	55,825	-
		(8,568)	-	(31,581)	(40,149)	(834)	-	(16,827)	(17,661)
Adjust sum designated re office premises		8,608	(8,608)	-	-	9,025	(9,025)	-	-
		40	(8,608)	(31,581)	(40,149)	8,191	(9,025)	(16,827)	(17,661)
<b>Reconciliation of Funds:</b>									
Total Funds brought forward		185,769	415,975	96,175	697,919	177,578	425,000	113,002	715,580
<b>Total Funds carried forward</b>		185,809	407,367	64,594	657,770	185,769	415,975	96,175	697,919

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The deficit for Companies Act purposes was £40,149 (2021/22: £17,661)

The notes on pages 12 - 17 form part of these financial statements

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

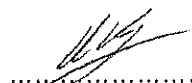
**Balance Sheet  
at 31st March 2023**

	Notes	31 March 2023 £	31 March 2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	8	<u>442,665</u>	<u>461,882</u>
Total Fixed Assets		442,665	461,882
<b>CURRENT ASSETS</b>			
Debtors	9	57,299	70,924
Cash at Bank and in Hand	16	<u>196,979</u>	<u>224,445</u>
<b>Total Current Assets</b>		<u>254,278</u>	<u>295,369</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	10	<u>39,173</u>	<u>59,332</u>
<b>NET CURRENT ASSETS</b>		<u>215,105</u>	<u>236,037</u>
<b>NET ASSETS</b>		<u><u>657,770</u></u>	<u><u>697,919</u></u>
 <b>THE FUNDS OF THE CHARITY</b>	12		
Unrestricted Funds			
Undesignated		185,809	185,769
Designated		<u>407,367</u>	<u>415,975</u>
		593,176	601,744
Restricted Funds		<u>64,594</u>	<u>96,175</u>
<b>TOTAL CHARITY FUNDS</b>		<u><u>657,770</u></u>	<u><u>697,919</u></u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 7th September 2023

Signed on behalf of the Board of Trustees

  
.....  
R Robertson FCA  
Treasurer

The notes on pages 12 - 17 form part of these financial statements

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Statement of Cash Flows  
for the year ended 31st March 2023**

	Notes	Year ended 31.3.2023 £	Year ended 31.3.2022 £
Cash flow from operating activities	15	<u>(26,113)</u>	<u>(21,830)</u>
Cash flows from investing activities:			
Interest income		1,489	2,664
Purchase of tangible fixed assets		<u>(2,901)</u>	<u>(451,675)</u>
Net cash provided by/(used in) investing activities		<u>(1,413)</u>	<u>(449,011)</u>
(Decrease)/Increase in Cash and Cash Equivalents in Year		(27,525)	- 470,841
Cash and Cash Equivalents at Beginning of Year		224,444	695,285
Cash and Cash Equivalents at End of Year	16	<u>196,919</u>	<u>224,444</u>

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes forming part of the Financial Statements  
for the year ended 31st March 2023**

**1. ACCOUNTING POLICIES**

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

**(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Fund accounting**

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

**(c) Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

**(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of staff time spent on the activity.

**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes, continued, forming part of the Financial Statements  
for the year ended 31st March 2023**

**1. ACCOUNTING POLICIES (continued)**

**(e) Fixed Assets**

The charity has a policy of writing off any capital items which cost less than £3,000. The nature of the charity's activities means such items have an average useful life of less than one year. Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis

**(f) Operating Leases**

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

**(g) Debtors**

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

**(h) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. STAFF COSTS AND NUMBERS**

	31.3.2023	31.3.2022
<u>Wages and Salaries</u>	£	£
Salaries	555,238	505,834
Employer's Social Security	48,717	38,744
Employer's Pension Costs	27,741	25,941
	<u>631,696</u>	<u>570,519</u>
The average weekly number of employees during the year was as follows:		
Project Staff	19	18
Administration Staff	5	4
	<u>24</u>	<u>22</u>

No employee has earned more than £60,000 per annum in the 2022/23 or 2021/22 financial years. The key management are the trustees who are not remunerated, together with the Manager and Deputy Manager whose aggregate remuneration amounted to £108,499 (2021/22: £101,731)

**3. PENSION SCHEMES**

The Company contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. There were no contributions outstanding at the year end.

**4. NET INCOMING RESOURCES FOR THE YEAR**

	31.3.2023	31.3.2022
The operating surplus is stated after charging:	£	£
Auditor's remuneration for: audit services	4,383	4,025
other services	<u>3,203</u>	<u>2,954</u>



**Cambridge Cyrenians Limited  
(Limited By Guarantee)**

**Notes, continued, forming part of the Financial Statements  
for the year ended 31st March 2023**

**5. EXPENDITURE**

	Voluntary income £	Supported housing £	Other projects £	31.03.2023 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2022 Total £
<b>Costs directly allocated to activities</b>								
Staff salaries & wages	-	184,098	385,429	569,527	-	157,801	352,788	510,589
Training, travel etc	-	1,824	5,285	7,110	-	2,002	4,987	6,989
Rent payable	-	287,524	-	287,524	-	262,427	-	262,427
Council tax & utilities	-	116,845	178	117,023	-	112,149	86	112,235
Food	-	33,195	-	33,195	-	33,556	-	33,556
Equipment maintenance and rentals	-	68,299	-	68,299	-	53,328	-	53,328
Equipment & Vehicle Depreciation	-	994	8,925	9,919	-	270	515	785
Vehicle Running costs	-	-	214	214	-	-	2,596	2,596
Property maintenance and repairs	-	36,232	-	36,232	-	32,891	-	32,891
Household & Direct costs	-	39,666	12,423	52,089	-	39,152	12,592	51,744
Social and Welfare	-	1,163	-	1,163	-	562	-	562
<b>Governance costs</b>								
Audit fees	-	3,813	570	4,383	-	3,744	282	4,025
<b>Support costs allocated to activities</b>								
General office and finance staff	4,860	70,637	10,555	86,052	19,297	55,518	4,179	78,994
Fundraising consultants	12,902	-	-	12,902	11,500	-	-	11,500
General administration	-	61,311	9,161	70,472	-	37,360	2,812	40,172
Premises	-	7,533	1,126	8,658	-	8,639	650	9,289
Insurance	-	2,889	432	3,321	-	4,773	359	5,133
Software support & depreciation	-	15,695	2,345	18,040	-	18,981	1,429	20,410
Recruitment, training and travel	-	8,740	1,306	10,046	-	6,526	491	7,018
<b>Total resources expended</b>	<b>17,762</b>	<b>940,458</b>	<b>437,949</b>	<b>1,396,170</b>	<b>30,797</b>	<b>829,680</b>	<b>383,766</b>	<b>1,244,243</b>

**6. INVESTMENT INCOME**

	31.3.2023 £	31.3.2022 £
Deposit account interest	<u>1,489</u>	<u>2,664</u>

**7. TAXATION**

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Cambridge Cyrenians Limited**  
(Limited By Guarantee)

**Notes, continued, forming part of the Financial Statements**  
**for the year ended 31st March 2023**

**8. TANGIBLE FIXED ASSETS**

	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
<b>2022/23</b>					
Balance brought forward	415,975	42,856	26,750	50,765	536,346
Additions		2,901	-	-	2,901
Disposals	(60)	(5,893)	-	(15,065)	(21,018)
Balance carried forward	415,915	39,864	26,750	35,700	518,229
<b>Depreciation</b>					
Depreciation brought forward	228	38,999	19,658	15,579	74,464
Provided in year	8,319	2,558	2,256	8,925	22,058
Disposals in year	-	(5,893)	-	(15,065)	(20,958)
Depreciation carried forward	8,547	35,664	21,914	9,439	75,564
<b>Net book value at 31 March 2023</b>	<b>407,367</b>	<b>4,200</b>	<b>4,836</b>	<b>26,261</b>	<b>442,665</b>
<b>2021/22</b>					
Balance brought forward	-	49,040	26,750	15,065	90,855
Additions	415,975	-	-	35,700	451,675
Disposals	-	(6,184)	-	-	(6,184)
Balance carried forward	415,975	42,856	26,750	50,765	536,346
<b>Depreciation</b>					
Depreciation brought forward	-	43,350	16,980	15,064	75,394
Provided in year	228	1,833	2,678	515	5,254
Disposals in year	-	(6,184)	-	-	(6,184)
Depreciation carried forward	228	38,999	19,658	15,579	74,464
<b>Net book value at 31 March 2022</b>	<b>415,747</b>	<b>3,857</b>	<b>7,092</b>	<b>35,186</b>	<b>461,882</b>

**9. DEBTORS**

	31.3.2023 £	31.3.2022 £
Trade debtors - rents receivable	20,763	17,252
Other debtors and prepayments	36,536	53,671
	<u>57,299</u>	<u>70,923</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.2023 £	31.3.2022 £
Other creditors and accruals	39,173	59,332

**11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2023**

The net assets of the unrestricted and restricted funds are as follows

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	416,404	26,261	442,665
Current Assets	215,945	38,333	254,278
Current Liabilities	(39,173)	-	(39,173)
Net assets at 31 March 2023	<u>593,176</u>	<u>64,594</u>	<u>657,770</u>

**11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2022**

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	426,696	35,186	461,882
Current Assets	234,380	60,989	295,369
Current Liabilities	(59,332)	-	(59,332)
Net assets at 31 March 2022	<u>601,744</u>	<u>96,175</u>	<u>697,919</u>

**Cambridge Cyrenians Limited**  
(Limited By Guarantee)

**Notes, continued, forming part of the Financial Statements**  
**for the year ended 31st March 2023**

**12a. MOVEMENTS IN FUNDS - 2022/23**

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
<b>Restricted Funds</b>					
Allotments	-	12,922	15,786	2,864	-
Meaningful Activities	-	16,000	18,126	2,126	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	80,000	80,000	-	-
County grant for housing related support	-	159,053	159,053	-	-
Older Homeless Support	37,687	38,700	63,449	-	12,938
Mental Health Outreach	-	84,273	77,735	-	6,538
Female Homeless Support	3,782	-	4,041	259	-
Apprentice Project Worker	-	2,500	-	-	2,500
Vehicle Fund	34,285	-	8,925	-	25,360
Bursary Fund	6,545	-	4,150	-	2,395
Others	13,876	2,672	1,685	-	14,863
<b>Total restricted funds</b>	<b>96,175</b>	<b>401,120</b>	<b>437,950</b>	<b>5,249</b>	<b>64,594</b>
<b>Unrestricted Funds</b>					
Undesignated General Funds	185,769	954,901	958,220	3,359	185,809
Designated General Funds	415,975	-	-	(8,608)	407,367
<b>Total unrestricted Funds</b>	<b>601,744</b>	<b>954,901</b>	<b>958,220</b>	<b>(5,249)</b>	<b>593,176</b>
<b>Total funds</b>	<b>697,919</b>	<b>1,356,021</b>	<b>1,396,170</b>	<b>-</b>	<b>657,770</b>

**12b. MOVEMENTS IN FUNDS - 2021/22**

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2022 £
<b>Restricted Funds</b>					
Allotments	4,716	5,733	17,839	7,390	-
Meaningful Activities	-	-	14,561	14,561	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	79,000	79,000	-	-
County grant for housing related support	-	143,795	143,795	-	-
Older Homeless Support	76,732	15,000	54,045	-	37,687
Mental Health Outreach	-	27,785	61,660	33,875	-
Female Homeless Support	7,567	-	3,786	-	3,782
Vehicle Fund	-	34,800	515	-	34,285
Bursary Fund	8,147	-	1,602	-	6,545
Others	15,839	-	1,964	-	13,876
<b>Total restricted funds</b>	<b>113,002</b>	<b>311,113</b>	<b>383,766</b>	<b>55,825</b>	<b>96,175</b>
<b>Unrestricted Funds</b>					
Undesignated General Funds	177,578	915,468	860,477	(46,800)	185,769
Designated General Funds	425,000	-	-	(9,025)	415,975
<b>Total unrestricted Funds</b>	<b>602,578</b>	<b>915,468</b>	<b>860,477</b>	<b>(55,825)</b>	<b>601,744</b>
<b>Total funds</b>	<b>715,580</b>	<b>1,226,582</b>	<b>1,244,243</b>	<b>-</b>	<b>697,919</b>

**PURPOSE OF RESTRICTED FUNDS**

- Allotments:** Providing a therapeutic horticulture project for homeless men and women.  
**Meaningful Activities:** Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.  
**City Council Homelessness Grant:** For the provision of services to homeless people in need of support.

**Cambridge Cyrenians Limited**  
(Limited By Guarantee)

**Notes, continued, forming part of the Financial Statements**  
**for the year ended 31st March 2023**

**PURPOSE OF RESTRICTED FUNDS - continued**

- Allotments:** Providing a therapeutic horticulture project for homeless men and women.
- Meaningful Activities:** Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
- Cambridgeshire County Council Ex-Offenders Funding:** For accommodating and supporting ex-offenders at the Jubilee Project.
- Cambridgeshire County Council Funding:** For housing related support
- Older Homeless Support:** Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.
- Mental Health Outreach:** A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.
- Female Homeless Support:** Project funded by Good Enough Mothering to provide support for homeless women such as contact with their children
- Apprentice Project Worker** Project to fund an apprentice housing project worker.
- Vehicle Fund** Funds raised to acquire an electric van to replace the Land Rover
- Bursary Fund:** Donations and grants received to assist residents when moving into their own accommodation.
- Others:** Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

<b>13. OPERATING LEASE COMMITMENTS</b>	<b>31.3.2023</b>	<b>31.3.2022</b>
	£	£
Lease commitments at the year end	<u>610,263</u>	<u>694,870</u>

**14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES**

Throughout the year the charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2021/22: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the charity during the year (2021/22: £nil).

**15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Net movement in funds	(40,149)	(17,661)
Add back depreciation	22,058	5,254
Deduct interest income	(1,489)	(2,664)
(Increase)/Decrease in debtors and stock	13,625	(29,461)
Increase/(Decrease) in creditors	(20,159)	22,703
<b>Net cash used in operating activities</b>	<u>(26,113)</u>	<u>(21,829)</u>

**16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2023**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	£	£	£
Cash in hand	2,207	(1)	2,206
Cash at bank	222,238	(27,466)	194,772
	<u>224,445</u>	<u>(27,467)</u>	<u>196,978</u>

**16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2022**

	<b>At 1 April 2021</b>	<b>Cash flows</b>	<b>At 31 March 2022</b>
	£	£	£
Cash in hand	2,206	1	2,207
Cash at bank	693,079	(470,841)	222,238
	<u>695,285</u>	<u>(470,840)</u>	<u>224,445</u>