CAMBRIDGE CYRENIANS LIMITED

England & Wales · Charity number 261994

Details

Status	Registered
Legal form	Charitable company
Company number	00992199
Registered	1971-02-16
Register	View on the Charity Commission register

Contact

Address	3 Signet Court Swann Road Cambridge CB5 8LA
Phone	01223712501
Email	office@cambridgecyrenians.org.uk
Website	www.cambridgecyrenians.org.uk

Activities

Objects: THE RELIEF OF POVERTY, SICKNESS AND OLD AGE IN PARTICULAR (BUT WITHOUT IN ANY WAY LIMITING THE GENERALITY OF THE FOREGOING WORDS) FOR THE RELIEF OF HOMELESS PERSONS WHO ARE IN NEED AND REQUIRE ASSISTANCE IN ACHIEVING A MORE SETTLED WAY OF LIFE.

Activities: Providing accommodation and support to single, homeless, men and women in Cambridge.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

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Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE CAMBRIDGE
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,687,640	£1,631,165	£779,541	24
2024-03-31	£1,590,069	£1,524,774	£723,064	23
2023-03-31	£1,356,021	£1,396,170	£657,770	24
2022-03-31	£1,226,582	£1,244,243	£697,919	22
2021-03-31	£1,334,930	£1,180,248	£715,580	20

Trustees

Name	Role	Appointed
Elizabeth Ellen Bisset	Chair	2025-02-27
Christina Alexander		2024-09-05
Helen McAllister		2025-02-27
John Daffarn		2022-10-27
Mariella Giancola		2020-10-15
Michelle Cooper		2026-02-26
Nicholas Sheppard		2021-08-26
RICHARD ROBERTSON		
Rachel Dorothy Louise Hayden		2024-07-22

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CAMBRIDGE CYRENIANS LIMITED

England & Wales - Charity number 261994

Accounts

Cambridge Cyrenians Annual Review

2024/2025

CAMBRIDGE CYRENIANS

Chair's Report

Liz Bisset – Chair of Board of Trustees

I was delighted to become Chair of Cambridge Cyrenians in February and have been inspired by the commitment of our staff, volunteers and trustees. Their hard work ensures we continue to offer not just homes, but vital wraparound support for people who have experienced homelessness.

We have been busy raising the profile of Cambridge Cyrenians, communicating with a wider audience about the valuable work that we do through an expanded social media presence, and by taking part in more local Cambridge events.

We're also preparing for a new regulatory regime for supported housing, which should come into effect in the coming year. In readiness, we're reviewing our policies, governance, financial reporting, training and development for staff and trustees.

Like many small charities, securing funding remains an ongoing challenge. While we've secured core support, applications for funding for our specialist support services continues to be time consuming and uncertain.

We'll be bringing staff and trustees together in the Autumn to develop a new Business Plan. This will capture the good work we're already engaged in and help shape our future ambitions.

Director's Report

James Martin - Director

The past year saw another period of stability for Cambridge Cyrenians with our core services performing well, maintaining occupancy rates of 97% and producing a steady flow of positive move-on from our supported housing service. None of this would be possible without our dedicated staff team and their tireless work making Cambridge Cyrenians the fantastic charity that it is.

Our Mental Health Service continued to help support the more vulnerable residents within our service survive and thrive in our accommodation. We are proud to have been able to secure additional funding through our Streets to Homes contract to expand our Brighter Futures counselling service. The service delivers free counselling across the partnership providing unlimited sessions to clients and staff of Cambridge Cyrenians, Wintercomfort for the Homeless, Jimmys Cambridge, Corona House and the Riverside Group.

Demand for our service continues to exceed the amount of accommodation we have available. During the year, we received 224 referrals for our accommodation service, and we managed to accommodate 71 people, showing the ongoing unmet demand for homelessness services in Cambridge. Our Older Homeless Service ensured people remained in their tenancies and our Therapeutic Allotment provided a natural and calming environment throughout the year.

Case Study: Mark

For more than 20 years, Mark's life has been filled with challenges; addiction, time in prison, rough sleeping and, more recently, a cancer diagnosis. But each time life got tough, Cambridge Cyrenians was there. Mark first came to us while sleeping rough. We were able to offer him a place in our supported accommodation, where he finally found safety, stability and routine.

"Being with Cambridge Cyrenians means you're safe and off the streets. It's fantastic... everything you could ask for," he says.

Thanks to that foundation, Mark began to rebuild. He started eating well, attending appointments, and focusing on his recovery. But it hasn't been a solo journey. Lucine, one of our Older Homeless Service project workers, has been by his side throughout, especially following his cancer diagnosis.

"She still comes round regularly. I can't get out much now, so she helps with shopping and just being someone to talk to. I couldn't do it without her."

Now, Mark is in his own home, cancer-free, and has reduced his methadone dosage significantly. "Cambridge Cyrenians don't judge. They really understand what we're going through. They've helped me turn my life around."

Our Vision, Mission and Values

Our Vision

To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.

Our Mission

To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.

Our Core Values

Pioneering: Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.

Inclusive: Open to all, valuing and respecting people for their differences.

Flexible: We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.

Empathetic: We strive to understand and share the feelings of others.

Respectful: We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.

Empowering: We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.

Accommodation and Services

Our supported accommodation provision provides different types of housing options, catering for a range of needs. This variety enables Cambridge Cyrenians to provide the right accommodation and a stepped pathway through the service, allowing people coming in from the streets to progress towards independent accommodation.

In addition to providing a pathway through to independence, Cambridge Cyrenians also has long- term supported accommodation for older people, specialist accommodation for offenders, female only accommodation, working houses with more affordable rent and two Housing First training flats.

Demand for the service outstripped our capacity; referrals for our supported accommodation were oversubscribed, as they are every year. In total we received 236 referrals however we only had enough capacity to accommodate 71 of these with 13 residents moving through our stepped accommodation model.

The service remained stable over the year, providing 93 bedspaces, and because of the hard work of Cambridge Cyrenians staff, maintained an occupancy rate in excess of 97%. This level of performance not only kept our tight budget on track, but more importantly ensures that rough sleepers can access a bed as soon as it's available and spend less time sleeping on the street.

Case Study: Geoff

When Geoff was around 38, his housing fell through and he found himself without a place to stay. That's when Cambridge Cyrenians stepped in, offering him a place in our supported accommodation, and the start of a new chapter.

Before that, Geoff had spent 15 months in a psychiatric ward and has accessed ongoing mental health support ever since. "On my own, I fall down... I need people around," he says.

Now 76, Geoff has been with Cambridge Cyrenians in supported accommodation for over 30 years. For him, it's been life-changing. "Company is crucial," he says. "Cambridge Cyrenians helps build your strengths, skills and independence. Having a stable base really matters."

He stays closely connected with our Mental Health Service and values having someone to talk to. He also appreciates our volunteers, saying, "I hope they get as much out of it as we do."

He's enjoyed many group activities, including a memorable trip to the Imperial War Museum Duxford, and when he's not out and about, you'll find him writing poetry, often inspired by his journey.

Older Homeless Service

This past year, the Older Homeless Service (OHS) has supported 56 individual clients. We were able to accept over half of all new referrals in to the scheme, and we saw an increase in the number of referrals to our service due to a decant and closure of one of the City Council's Sheltered Schemes, Unfortunately, most individuals referred to us didn't meet the criteria for the OHS service, however signposting and assistance to the referring agency was provided.

Lower numbers were supported in the past year, due to staff absence and cover, which lead to a decrease in the number of individuals we were able to accept during Q2. I am pleased to say that our team member has fully recovered and we are back up to full strength. Existing staff were supported by other members of the team, and we also were fortunate enough to be able to recruit at that time a wonderful agency worker, who has now moved on to the Housing First team covering the county.

Although this change in the team proved stressful to manage at that time, it did highlight a need for change in the way in which the OHS operates, looking at how we provide support. We have since looked at working with individuals based on specific areas of support that they would like assistance with and then when we have reached a desired outcome, stepping back until the client wishes to look at other areas that they may need direction or assistance with. This has meant that outcomes have been more targeted on achievements and small steps for client progress, which in turn has a positive effect on the clients outlook and perspectives.

Personalised Budgets Trial

This year, our organisation played a pivotal and uplifting role in a groundbreaking UK trial jointly led by King's College London, the Centre for Homelessness Impact, and Greater Change. This first-of-its-kind randomised controlled trial explores whether personalised budgets of up to £4,000 can empower individuals experiencing homelessness to rebuild their lives through tailored financial support.

We referred 79 residents – surpassing our target of 35 – of whom 52 completed baseline surveys, and 27 were ultimately assigned to the intervention group, resulting in our residents collectively accessing £108,000 in personalised support. In collaboration with each person, we carefully co-designed spending plans that included one-bed flat rent, driving lessons, 3D printers, music equipment, and even a celebratory skydive (pictured above).

One participant, Andrew, summed up the impact with one unforgettable word: "Miraculous." Living in supported accommodation and hoping to move by Christmas 2024, he was able to secure his own home shortly after receiving his budget.

Though managing this trial required substantial time and dedication from our team, witnessing residents embrace newfound hope, creativity, and agency has been the highlight of our year.

Meaningful Activities

Our Meaningful Activities Manager, Shanice Jones, supports residents on a one-to-one basis to understand their interests and personal strengths and identify courses and activities to increase their skills and experience in preparation for meaningful employment.

During 2024/25, Cambridge Cyrenians supported 71 individuals with 29 people finding sustainable employment, 36 people engaged in education or training and 6 people undertook regular voluntary work.

Over the year, Cambridge Cyrenians were able to work closely with Moore Networking who continue to work on two new sites within the city. Multiple residents earned their CSCS cards to allow them on site, as well as skills courses such as bricklaying. A veteran within our service was able to refresh his labouring skills, and found his first meaningful employment since 2018.

Case Study: Siobhan

After receiving a cancer diagnosis and facing serious mental health challenges, Siobhan found herself in one of the most difficult times of her life. Moving into supported accommodation through a partner housing project marked a turning point, one that eventually led her to Cambridge Cyrenians' community allotment.

Our six-plot allotment is more than just a green space. It provides therapeutic horticulture, work experience, and most importantly, a safe, welcoming place to connect and heal. Siobhan has now been part of the allotment community for six years and has since moved into her own private flat, "a really gorgeous one," she says with pride.

"My psychiatrist said I'm doing really well, and a big part of that is thanks to the allotment. It gives me purpose and keeps me grounded."

She describes the space as freeing and holistic: "It's good for you emotionally, physically, and mentally."

Siobhan also receives counselling through Cambridge Cyrenians, which she calls a "massive help."

For Siobhan, the allotment has been more than a garden, it's a lifeline...

Allotment

What a wonderful year we have had at the community allotment, supported as always by Whitehills Allotment Society. In the Spring, we held a traditional Beltane celebration during Good to Grow Week, which is connected to the Wheel of the Year, with the turn towards to fertility and the abundance of summer. In the summer season, we held our first Apple Day (August) where we made our own apple juice alongside Robin who runs Cam Home and Gardens in Chesterton, and a Plant Dyes Workshop led by our very own permanent volunteer Cerys.

In the Autumn, we celebrated Halloween with a wonderful cook out on the fire making pasta served alongside our own allotment chutney and a visit to Darwin Nurseries where we had a tour, met the workers and animals on site, and enjoyed a festive drink in the Café. Post our annual festive celebrations, thoughts turned to the plans for this coming year, and spent our tie preparing the plots, weeding and much needed mulching.

We did manage to squeeze in a trip to the Botanic Gardens Winter Walk as well as a celebration for the Spring Equinox that included a cook out of foraged food on the fire.

Mental Health Service

It's been a busy and rewarding year for the Mental Health Service. We received 31 referrals and 32 discharges. Two individuals made significant progress: one moved into independent accommodation after being successful in the HARP process, and another was awarded an A band for social housing.

Thanks to successful funding, we expanded our counselling provision and launched the Streets to Homes Counselling Service, offering support to both service users and staff across our partner organisations. Anthony, our Lead Counsellor, has done an incredible job speaking to other services and recruiting counsellors as well as counselling individuals. We have also been able to offer our counsellors group peer supervision, which is fundamental to learning and development.

We were also delighted to host a trainee art therapist, Seb, who ran sessions for both residents and staff. The feedback was incredibly positive, with many expressing how beneficial the experience was.

Additionally, we've supported four ARU nursing students through placements. Many were able to complete independent working with individuals, such as supporting them to attend new wellbeing and support groups. On the training front, I've been fortunate to complete courses in Graded Exposure Therapy, ADHD, OCD, trauma-informed care, addiction, clinical supervision and TRiM (Trauma Risk Management), strengthening our ability to support both residents and staff across the Streets to Homes partnership.

Volunteers

Our volunteers enrich the lives of our residents by providing practical support and positive social interactions. We continue to recruit international volunteers who support our Older Homeless property and assist our residents with shopping orders, making healthy choices, and facilitating new experiences and connections.

This year at one of our supported houses, our volunteers helped a resident who has been struggling to accept and understand their diabetes diagnosis for some time. Taking the time to understand our resident's thinking, our volunteers have helped to build a regular routine which has resulted in less hospitalisations and a much healthier, happier gentleman!

Cambridge Cyrenians also benefit from newly qualified volunteer counsellors who offer their time under the guidance of the Brighter Futures project, providing free counselling sessions for those within the Cambridge's homelessness partnership. We are also lucky to have a regular team of volunteers who help support our allotment service. Cambridge Cyrenians are thankful for all the time contributed by volunteers over past year.

This Coming Year

James Martin – Director

The coming year will see challenging times as we prepare for the National Supported Housing Standards come into effect. We welcome the reforms and are confident that our services are already in great shape for the new framework being produced. We hope that this will take the first steps to eliminate the provision of substandard supported accommodation.

We have a roadmap to reduce our carbon footprint and have already taken huge steps to make many of our homes more energy efficient and environmentally friendly. This is a journey we are continuing, looking at our working practices to eliminate waste and working with our landlords to ensure the housing we provide is of good energy efficient standard.

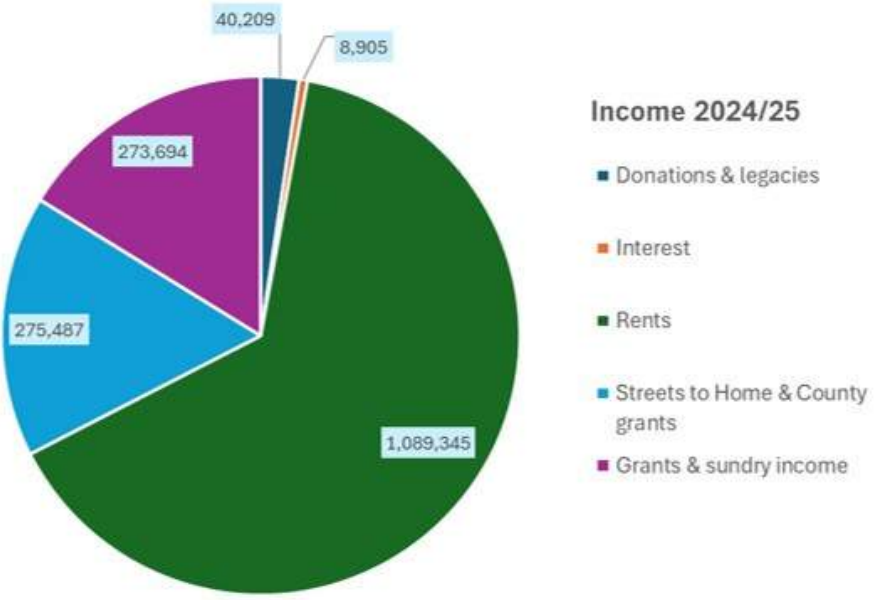
Looking forward, we are still hopeful to develop more housing including options in South Cambridgeshire. Plans are already underway for a new community of modular housing, providing more accommodation for people who have been affected by homelessness in Cambridge. While the funding landscape is ever more challenging for charities, I am confident that Cambridge Cyrenians committed team of staff, volunteers and trustees will make every success of the year ahead.

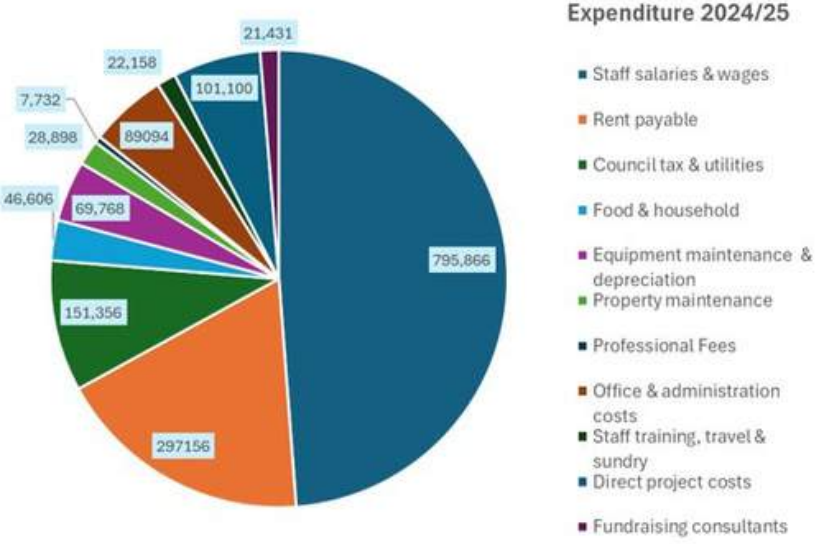
Summary of Accounts

Grants and rents fully covered the costs of our core housing services. Additional grant funding of £89k was received for the Personal Budgets Trial, however grant income for some of our other special projects reduced and donations for general purposes fell to £40k.

The loss of income from unpaid rents and empty rooms was kept down at 6.1% (£67k) of £1.09m. Core housing costs have reduced following the closure of the Carlyle Road project in 2023/24.

The accounts for 2024/25 show a strong financial performance resulting in income over expenditure of £56.5k (3% of our income). This result has allowed us to build our general reserves back up to £361k which is within our target range to give us financial resilience.





Summary of Accounts

Summary of Accounts

INCOME	2024/25	2023/24
Donations & legacies	40,209	43,358
Interest	8,905	4,430
Rents	1,089,345	1,079,002
Streets to Home grant & County grant to support residents	275,487	258,185
Grants & sundry income	273,694	205,094
Total Incoming Resources	1,687,640	1,590,069
EXPENDITURE		
Staff salaries & wages	795,866	758,165
Rent payable	297,156	301,525
Council tax & utilities	151,356	151,691
Food & household	46,606	65,517
Equipment maintenance & depreciation	69,768	59,642
Property maintenance	28,898	36,456
Professional Fees	7,732	7,991
Office & administration costs	89,094	95,514
Staff training, travel & sundry	22,158	15,573
Direct project costs	101,100	6,858
Fundraising consultants	21,431	25,841
Total Expenditure	1,631,165	1,524,773

Acknowledgements

Cambridge Cyrenians would like to thank all trustees, staff and volunteers for their hard work during the year:

Cambridge Cyrenians Staff Team

James Martin – Director
Emma Hooton – Head of Services
Min-Hui Bird – Finance Manager
Kristian Claxton – Services Manager
Rikke Jensen – Services Manager
Shanice Jones – Meaningful Activities/Volunteer Manager
Louisa Hallisey – Mental Health Practitioner
Kayleigh Wingate – Community Fundraiser
Anthony Browne – Counsellor
Sheila Smith – Administrator
Victoria Howell – Administrator
Alison Green – Financial Assistant
Anna Hunt – Trusts & Funds Fundraiser
Amy Foster – Lead Project Worker
Kate Duckett – Project Worker
Kevin Walshe – Project Worker
Rachel Savage – Project Worker
Andrew Pash – Project Worker
Bea Dawkins – Project Worker
Katherine Rodgers – Project Worker
Clare Bruges – Project Worker
Ruth Hazel Wood – Allotment Co-Ordinator
Lucine Harrison – Older Homeless Project Worker
Lizzy Martin – Older Homeless Project Worker
Mick Crossley – Maintenance
Frank Kohak – Maintenance

Board of Trustees

Liz Bisset – Chair
Richard Robertson – Treasurer
Oli Daffarn – Trustee
Nicolas Sheppard – Trustee
Christina Alexander – Trustee
Rachel Hayden – Trustee
Mariella Giancola – Trustee
Helen Mcallister – Trustee
Tim Cracknell – Trustee (until 05.06.2025)

Live-In Volunteers

Chantal Bruder (Shaun)
Charlie Scoones
Leni Thieme

Acknowledgements

Cambridge Cyrenians thanks the following organisations and individuals for their support:

Barnabas Oley Trust (Clare College)
East of England Co-Op Community Fund
Albert Hunt Trust
VCSE Energy Efficiency Scheme
Streets to Homes Innovation Fund
National Lottery Community Fund- Awards For All
Cambridgeshire Community Foundation
Cambridgeshire City Council
Embrace Cambridge
Cambridgeshire Police & Crime Commissioner
South Cambridgeshire District Council
Henry Smith Charity
Evelyn Trust
National Lottery Community Fund - Reaching Communities
VCSE Energy Efficiency Scheme
Socktopus
The Liberation Cycle
Sustainable Tech 4 Good
PEM Accountants
City & University Masonic Trust

Partner Landlords

Cambridge City Council
Cambridge Housing Society
Peabody Trust
The Dawe Trust
Metropolitan Thames Valley Housing
Chorus Homes - Places for People

Thank you all for your continued support

Cambridge Cyrenians
3 Signet Court
Cambridge, CB5 8LA

Tel: 01223 712501
Email: office@cambridgecyrenians.org.uk
Web: cambridgecyrenians.org.uk

Find us on social media: @cambridgecyrenians

Registered Charity Number 261994
Company Number 992199

CAMBRIDGE CYRENIANS

HOMES • CHOICES • FUTURES

Report of the Board of Trustees and Financial Statements
for the year ended 31st March 2025

Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

Index to the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Board of Trustees	2 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes forming part of the Financial Statements	12 - 17

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2025

The Board present their report and audited financial statements for the year ended 31st March 2025. Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

COMPANY NAME:	Cambridge Cyrenians Limited
COMPANY NUMBER:	992199 (England & Wales)
REGISTERED CHARITY NUMBER:	261994
PRINCIPAL OFFICE and REGISTERED OFFICE:	3 Signet Court Swanns Road Cambridge CB5 8LA

DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES

E Bisset	Chair (appointed 27/02/2025)
R Robertson	Treasurer
C Alexander	(appointed 05/09/2024)
M Cracknell	(resigned 05/06/2025)
J Daffarn	
M Giancola	
R Hayden	(appointed 22/07/2024)
H Mcallister	(appointed 27/02/2025)
N Sheppard	

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS:	Prentis & Co LLP Chartered Accountants & Statutory Auditors 115c Milton Road Cambridge CB4 1XE
BANKERS:	The Co-operative Bank 1 Balloon Street Manchester M4 4BE

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2025

The Trustees present their annual report and audited financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

Trustee Induction and Training

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

Organisational Structure

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months. A Director is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Partner Landlords

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Peabody Trust, The Dawe Trust and several private landlords. The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

REMUNERATION POLICY

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:
- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 14 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (note 2 to the accounts)
- disclose pensions and other benefits (note 3 to the accounts).

OBJECTIVES AND ACTIVITIES

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is currently done by providing supported housing for 95 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including:
- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives was to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of two of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and whose help is invaluable.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:
- Secured our first site for modular housing
- Developed a net zero roadmap, improving energy efficiency measures in several of the buildings we use for housing
- Expanded our Brighter Futures Counselling service to the Streets to Homes network
- Successfully delivered Centre for Homelessness Impact Personal Budgets Trial.

FINANCIAL REVIEW

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £66,960 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £10,485 demonstrating further spending of our funding received in advance.

The cash balance of the charity at 31 March 2025 was £301,614 which was £53,406 higher than at the beginning of the year. Net current assets increased by £53,428 during the year largely because of the increased cash balance and the higher level of grants receivable. The free reserves held at 31 March 2025 was approximately £331k.

PRINCIPAL SOURCES OF FUNDS

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.
These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The National Lottery Community Fund, Cambridgeshire Community Foundation, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, Evelyn Trust, Albert Hunt Trust and the Henry Smith Charity.

INVESTMENT POLICY

Any investments made by the charity are the responsibility of the Board of Trustees. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

RESERVES POLICY

The Board has a policy of annually reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. Following advice issued by the Charities Commission a new methodology has been developed which takes into account the size, complexity of activities, legal structure, the nature of funds receivable and working capital needs and investment plans of our charity.
With rents receivable, our main income, being largely secure, the Board feels that unresticted reserves in a range of £320k to £395k is appropriate.

Unrestricted funds amounting to £391k have been designated for funding the office premises.
This will reduce each year in line with the provision for depreciation. At 31 March 2025 undesignated unrestricted reserves amounted to £361k which is within the range felt to be appropriate.

FUNDRAISING POLICY

The charity's approach to fundraising has progressed and is now a combination of community engagement and applications to grants and trusts. The majority of our fundraised income comes from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for these funds and has an employed Community Fundraiser who arranges involvement with community events and engages the public in donating and fundraising for the charity.

This activity is conducted in compliance with the Fundraising Regulator's Code of Fundraising Practice and our Board oversees our approach to ensure that our fundraising protects vulnerable people and complies with the guidelines of the Fundraising Regulator.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Implement our net zero roadmap to improve our energy efficiency and carbon footprint
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop our modular housing project at Kings Hedges Road

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware: and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Secretary.....
James Martin
Dated: 04/09/2025

Cambridge Cyrenians Limited
(Limited by Guarantee)

Independent Auditors' Report to the Members of Cambridge Cyrenians Limited for the year ended 31st March 2025

Opinion

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2025 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2025 and of its incoming resources and application of resources for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve moths from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report as from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence.

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Ian Shipley, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP
Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

11th September 2025

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31st March 2025

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2025	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2024
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies		32,606	-	7,603	40,209	42,003	-	1,355	43,358
Charitable activities:									
Net rental income of housing projects		1,089,345	-	-	1,089,345	1,079,002	-	-	1,079,002
Streets to Homes contract for support of residents		-	-	275,487	275,487	-	-	258,185	258,185
Grants from Charitable Sources		-	-	259,694	259,694	-	-	161,044	161,044
Local authority homelessness grants		-	-	14,000	14,000	-	-	-	-
Sundry Income (incl. Cost of Living support)		-	-	-	-	41,390	-	2,660	44,050
		1,089,345	-	549,181	1,638,526	1,120,392	-	421,889	1,542,281
Investment income	6	8,905	-	-	8,905	4,430	-	-	4,430
Total Income		1,130,856	-	556,784	1,687,640	1,166,825	-	423,244	1,590,069
Expenditure on:	5								
Costs of raising funds		60,156	-	-	60,156	45,290	-	-	45,290
Expenditure on Charitable Activities		968,477	-	602,532	1,571,009	999,019	-	480,464	1,479,483
Total Expenditure		1,028,633	-	602,532	1,631,165	1,044,309	-	480,464	1,524,773
Net movement in funds		102,223	-	(45,748)	56,475	122,516	-	(57,220)	65,296
Transfer between funds	12	(35,263)	-	35,263	-	(30,965)	-	30,965	-
		66,960	-	(10,485)	56,475	91,551	-	(26,255)	65,296
Adjust sum designated re office premises		8,320	(8,320)	-	-	8,320	(8,320)	-	-
		75,280	(8,320)	(10,485)	56,475	99,871	(8,320)	(26,255)	65,296
Reconciliation of Funds:									
Total Funds brought forward		285,680	399,047	38,339	723,066	185,809	407,367	64,594	657,770
Total Funds carried forward		**360,960**	**390,727**	**27,854**	**779,541**	**285,680**	**399,047**	**38,339**	**723,066**

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The surplus for Companies Act purposes was £56,475 (2023/24: surplus £65,296)

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Balance Sheet
at 31st March 2025

	Notes	31 March 2025 £	£	31 March 2024 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		421,070		418,023
Total Fixed Assets			421,070		418,023
CURRENT ASSETS					
Debtors	9	167,424		104,667	
Cash at Bank and in Hand	16	301,614		248,208	
Total Current Assets		469,038		352,875	
CREDITORS:					
Amounts falling due within one year	10	110,567		47,832	
NET CURRENT ASSETS			358,471		305,043
NET ASSETS			779,541		723,066
THE FUNDS OF THE CHARITY	12				
Unrestricted Funds					
Undesignated			360,960		285,680
Designated			390,727		399,047
			751,687		684,727
Restricted Funds			27,854		38,339
TOTAL CHARITY FUNDS			779,541		723,066

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 4th September 2025

Signed on behalf of the Board of Trustees

.....

R Robertson FCA
Treasurer

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Cash Flows
for the year ended 31st March 2025

	Notes	Year ended 31.3.2025 £	Year ended 31.3.2024 £
Cash flow from operating activities	15	67,456	46,801
Cash flows from investing activities:			
Interest income		8,905	4,430
Purchase of tangible fixed assets		(22,955)	(1)
Net cash provided by/(used in) investing activities		(14,050)	4,429
Increase/(Decrease) in Cash and Cash Equivalents in Year		53,406	51,229
Cash and Cash Equivalents at Beginning of Year		248,208	196,979
Cash and Cash Equivalents at End of Year	16	301,614	248,208

1. ACCOUNTING POLICIES

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period. The presentation currency of the financial statemnts is the Pound Sterling (£).

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republicof Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(c) Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the Charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the the basis of staff time spent on the activity.

1. ACCOUNTING POLICIES (continued)

(e) Fixed Assets
The Charity has a policy of writing off any capital items which cost less than £5,000. The nature of the Charity's activities means such items have an average useful life of less than one year.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis
Leasehold Buildings	Straight line basis over the length of the lease

(f) Operating Leases
Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(g) Debtors
Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(h) Creditors
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

	31.3.2025	31.3.2024
Wages and Salaries	£	£
Salaries	679,515	642,604
Employer's Social Security	58,248	54,005
Employer's Pension Costs	33,704	32,061
	771,467	728,670

The average weekly number of employees during the year was as follows:

Project Staff	19	18
Administration Staff	5	5
	24	23

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:

	31.3.2025	31.3.2024
£60,000-69,999	1	-
Total over £60,000	1	-

The key management are the Trustees who are not remunerated, together with the Director and Head of Services whose aggregate remuneration amounted to £129,854 (2023/24: £122,644)

3. PENSION SCHEMES

The Charity contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the Charity in independently administered funds. There were no contributions outstanding at the year end.

4. NET INCOMING RESOURCES FOR THE YEAR

		31.3.2025	31.3.2024
The operating surplus is stated after charging:		£	£
Auditor's remuneration for:	audit services	5,055	4,856
	other services	3,392	3,247

5. EXPENDITURE

	Voluntary income £	Supported housing £	Other projects £	31.03.2025 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2024 Total £
Costs directly allocated to activities								
Staff salaries & wages	34,460	200,994	461,077	696,531	26,985	206,134	428,997	662,116
Training, travel etc	-	233	8,155	8,388	-	2,615	7,031	9,646
Rent payable	-	297,156	-	297,156	-	301,525	-	301,525
Council tax & utilities	-	151,154	202	151,356	-	151,501	190	151,691
Food	-	18,444	-	18,444	-	28,394	-	28,394
Equipment maintenance and rentals	-	59,917	-	59,917	-	49,722	-	49,722
Equipment & Vehicle Depreciation	-	926	8,925	9,851	-	994	8,926	9,920
Vehicle Running costs	-	-	9	9	-	-	43	43
Property maintenance and repairs	-	28,898	-	28,898	-	36,456	-	36,456
Household & Direct costs	6,376	21,786	101,100	129,262	469	36,654	6,858	43,981
Professional Fees	17,223	20	4,188	21,431	14,773	-	11,068	25,841
Social and Welfare	-	206	-	206	-	1,302	-	1,302
Governance costs								
Audit fees	50	4,550	455	5,055	73	4,370	413	4,856
Support costs allocated to activities								
General Office and Finance salaries	993	89,402	8,940	99,335	1,441	86,444	8,164	96,049
Professional Fees	77	6,959	696	7,732	120	7,192	679	7,991
General administration	445	40,017	4,004	44,466	710	42,589	4,022	47,321
Premises	116	10,425	1,042	11,583	204	12,223	1,154	13,581
Insurance	45	4,084	408	4,537	63	3,788	358	4,209
Software support & depreciation	232	20,915	2,091	23,238	363	21,782	2,057	24,202
Recruitment, training and travel	139	12,391	1,240	13,770	89	5,334	504	5,927
Total resources expended	60,156	968,477	602,532	1,631,165	45,290	999,019	480,464	1,524,773

6. INVESTMENT INCOME

	31.3.2025 £	31.3.2024 £
Deposit account interest	8,905	4,430

7. TAXATION

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. TANGIBLE FIXED ASSETS

2024/25	Office Building	Leasehold Buildings	Equipment	Software	Vehicles	Total
	£	£	£	£	£	£
Balance brought forward	415,915	-	35,247	16,840	35,700	503,702
Additions	-	16,000	6,955	-	-	22,955
Disposals	-	-	-	-	-	-
Balance carried forward	415,915	16,000	42,202	16,840	35,700	526,657
Depreciation						
Depreciation brought forward	16,867	-	33,606	16,842	18,364	85,679
Provided in year	8,320	-	2,664	(2)	8,926	19,908
Disposals in year	-	-	-	-	-	-
Depreciation carried forward	25,187	-	36,270	16,840	27,290	105,587
Net book value at 31 March 2025	390,728	16,000	5,932	-	8,410	421,070

2023/24	Office Building	Leasehold Buildings	Equipment	Software	Vehicles	Total
	£	£	£	£	£	£
Balance brought forward	415,915	-	39,864	26,750	35,700	518,229
Additions	-	-	1	-	-	1
Disposals	-	-	(4,618)	(9,910)	-	(14,528)
Balance carried forward	415,915	-	35,247	16,840	35,700	503,702
Depreciation						
Depreciation brought forward	8,547	-	35,664	21,914	9,439	75,564
Provided in year	8,320	-	2,560	4,838	8,925	24,643
Disposals in year	-	-	(4,618)	(9,910)	-	(14,528)
Depreciation carried forward	16,867	-	33,606	16,842	18,364	85,679
Net book value at 31 March 2024	399,048	-	1,641	(2)	17,336	418,023

9. DEBTORS

	31.3.2025	31.3.2024
	£	£
Trade debtors - rents receivable	40,661	20,850
Other debtors and prepayments	126,763	83,817
	167,424	104,667

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2025	31.3.2024
	£	£
Other creditors and accruals	110,567	47,832

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2025

The net assets of the unrestricted and restricted funds are as follows:	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	412,660	8,410	421,070
Current Assets	449,594	19,444	469,038
Current Liabilities	(110,567)	-	(110,567)
Net assets at 31 March 2025	751,687	27,854	779,541

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2024

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	400,687	17,336	418,023
Current Assets	331,872	21,003	352,875
Current Liabilities	(47,832)	-	(47,832)
Net assets at 31 March 2024	684,727	38,339	723,066

12a. MOVEMENTS IN FUNDS - 2024/25

	At 1 April 2024	Incoming resources	Outgoing resources	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted Funds					
Allotments	-	11,015	16,112	5,097	-
Meaningful Activities	-	13,813	19,829	6,016	-
Local authority homelessness grants	-	8,000	8,000	-	-
County grant for ex-offenders	-	95,659	95,659	-	-
County grant for housing related support	-	179,828	179,828	-	-
Older Homeless Support	2,088	65,179	89,620	22,353	-
Mental Health Outreach	-	87,773	94,545	6,772	-
Personal Budgets Trial	-	88,500	82,543	-	5,957
Apprentice Project Worker	2,500	-	-	-	2,500
Vehicle Fund	16,434	-	8,925	-	7,509
Bursary Fund	1,906	790	1,968	3,000	3,728
Others	15,411	6,227	5,503	(7,975)	8,160
Total restricted funds	38,339	556,784	602,532	35,263	27,854
Unrestricted Funds					
Undesignated General Funds	285,680	1,130,856	1,028,633	(26,943)	360,960
Designated General Funds	399,047	-	-	(8,320)	390,727
Total unrestricted Funds	684,727	1,130,856	1,028,633	(35,263)	751,687
Total funds	723,066	1,687,640	1,631,165	-	779,541

12b. MOVEMENTS IN FUNDS - 2023/24

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Funds					
Allotments	-	10,204	18,454	8,250	-
Meaningful Activities	-	10,500	19,416	8,916	-
Local authority homelessness grants	-	7,000	7,000	-	-
County grant for ex-offenders	-	94,660	94,660	-	-
County grant for housing related support	-	163,524	163,524	-	-
Older Homeless Support	12,939	71,029	81,880	-	2,088
Mental Health Outreach	6,538	64,093	84,430	13,799	-
Personal Budgets Trial	-	-	-	-	-
Apprentice Project Worker	2,500	-	-	-	2,500
Vehicle Fund	25,360	-	8,926	-	16,434
Bursary Fund	2,395	-	489	-	1,906
Others	14,863	2,233	1,685	-	15,411
Total restricted funds	64,595	423,243	480,464	30,965	38,339
Unrestricted Funds					
Undesignated General Funds	185,809	1,166,825	1,044,309	(22,645)	285,680
Designated General Funds	407,367	-	-	(8,320)	399,047
Total unrestricted Funds	593,176	1,166,825	1,044,309	(30,965)	684,727
Total funds	657,771	1,590,068	1,524,773	-	723,066

PURPOSE OF FUNDS

DESIGNATED FUNDS

This is in respect of the new office building acquired in 2021 and is reduced annually by depreciation. The closing balance therefore represents the net book value of the building at the year end.

PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
Local authority homelessness grants: For the provision of homelessness support.
Cambridgeshire County Council Ex-Offenders Funding: For accommodating and supporting ex-offenders at the Jubilee Project.
Cambridgeshire County Council Funding: For housing related support.
Older Homeless Support: Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.
Mental Health Outreach: A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.
Personal Budgets Trial: MHC&LG funded Centre for Homelessness Impact Personal Budgets Trial administered through Greater Change.
Apprentice Project Worker: Project to fund an apprentice housing project worker.
Vehicle Fund: Funds raised to acquire an electric van to replace the Land Rover.
Bursary Fund: Donations and grants received to assist residents when moving into their own accommodation.
Others: Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

13. OPERATING LEASE COMMITMENTS	31.3.2025	31.3.2024
	£	£
Lease commitments at the year end	441,514	654,427

The leases for 8 of the properties offered to tenants are currently being approved for renewal, therefore the ongoing commitment is likely to increase significantly.

14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the Charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2023/24: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the Charity during the year (2023/24: £nil).

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	56,475	65,296
Add back depreciation	19,908	24,643
Deduct interest income	(8,905)	(4,430)
(Increase)/Decrease in debtors and stock	(62,757)	(47,367)
Increase/(Decrease) in creditors	62,735	8,659
Net cash used in operating activities	67,456	46,801

16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2025

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash in hand	2,206	(266)	1,940
Cash at bank	246,002	53,672	299,674
	248,208	53,406	301,614

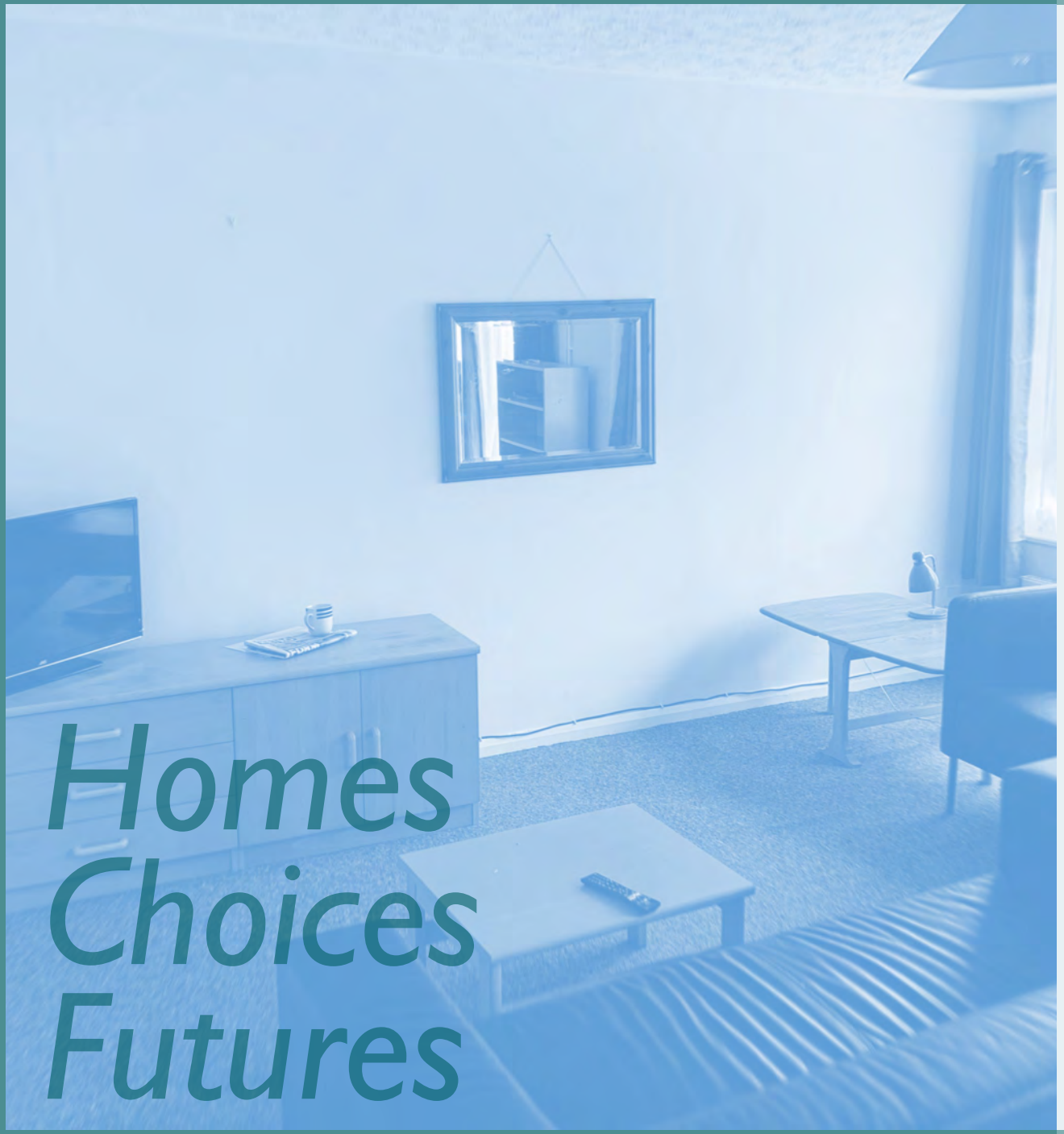
16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2024

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash in hand	2,206	-	2,206
Cash at bank	194,773	51,229	246,002
	196,979	51,229	248,208

CAMBRIDGE CYRENIANS LIMITED

England & Wales - Charity number 261994

Accounts



Homes Choices Futures

CAMBRIDGE CYRENIANS

ANNUAL REVIEW

2023–2024

cambridgecyrenians.org.uk

Cambridge Cyrenians provide supported accommodation for nearly 100 men and women experiencing or at risk of homelessness in Cambridge.

Most of our accommodation is in shared houses rather than large hostels, where residents are encouraged to take responsibility for their lives and futures.

Our mix of long-stay, short-stay, and move-on houses, along with specific accommodations for women, ex-offenders, and those in employment, helps residents secure long-term housing and leave homelessness behind for good.

Our Vision

To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.

Our Mission

To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.

Our Values

Inclusive: Open to all, valuing and respecting people for their differences.

Flexible: We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.

Empathetic: We strive to understand and share the feelings of others.

Respectful: We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.

Empowering: We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.

Pioneering: Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.

Chair's Report

After the difficult years of first the Covid-19 pandemic and then the energy and inflation crises, it is good to be able to report on a year of recovery. This was especially financial recovery which rebuilt our reserves, but also re-establishment of our core work of helping, with support as well as accommodation, over 100 men and women who would otherwise be at risk of being homeless.

It is apparent however that increasing numbers of those people referred to us have higher levels of need than previously. The number of people coming to us with combined alcohol and drug dependency is increasingly above the levels we are used to, and to which we are funded to provide services. Despite this we were still able to accept 94 of the 212 referrals in 2023/24. Our team of staff and volunteers continue to provide extensive levels of support, often going the extra mile when needed, and on behalf of the board, I thank them for that. It is very much our ambition to develop the skills of the team, along with increasing opportunities for the them and trustees to work collectively in developing our work with people experiencing homelessness.

In relation to providing accommodation, our plans for the future are for the properties we use being better insulated and energy efficient; to begin investing in purchasing properties and reducing the number of houses rented; and to open two houses in South Cambridgeshire we have been seeking for some time and for which we have funding for support of residents.

Pressure of work and family led to our Chair of Trustees, Sarah Coates, having to step down both as chair and trustee. We thank her for her very extensive contribution she made over many years and send her our best wishes for the future. New trustees have, or are about, to join us and I thank all the members of the Board for their commitment and support.

Richard Robertson—Chair of the Board of Trustees

Director's Report

While not a year of great changes, this financial year was an important period of consolidation and stability allowing us to recover from the difficulties of the Covid-19 pandemic and cost of living crisis. The hard work of our committed staff team led to a year of strong financial performance and allowed us to mitigate the financial pressures we had faced in the previous year.

In October, we realised the long-term goal of having a dedicated role of Community Engagement and Fundraising Manager on the staff team. The role has given us the resource we needed to increase our engagement with the local community and events, raising our profile and promoting the good work that Cambridge Cyrenians provides year after year.

We also handed back one of our longest standing properties at Carlyle Road. While this was a slight reduction in our Supported Accommodation service it allowed us to concentrate on the smaller shared housing that our commissioners prefer and help our residents move on and out of homelessness permanently.

While a relatively quiet year for fundraising, we were incredibly pleased to receive additional funding of £41,390 from the Government's Community Organisations Cost of Living Fund delivered by The National Lottery Community Fund.

James Martin—Director

Our year in numbers

21 properties

42 residents received one-to-one Mental Health support

65 people supported by the Older Homeless Service

79 people made positive moves from and within our service, including 47 who moved away from homeless services

148 people supported through our accommodation

Photo by Cambridge Cyrenians

2024 Resident Survey

In our 2024 resident survey, of the residents who responded*

- 89% were satisfied with the quality of their accommodation.
- 86% said that maintenance issues were resolved quickly.
- 86% said their quality of life has improved since they started living with Cambridge Cyrenians.
- 83% said they feel well supported to engage with hobbies, interests, volunteering, or paid work.
- 91% said they know how to get help with their mental health if they need it.

**Sample size of 36.*

Accommodation Service

Our accommodation service provides comprehensive housing and support for people experiencing homelessness in Cambridge. We offer tiered accommodation options to meet different needs, including accommodation for people in employment, long-stay and short-stay options, Housing First flats, female only accommodation and move-on houses with tailored support from a team of Project Workers. Right now, we manage 21 properties in Cambridge, providing supported housing to 92 people at any given time.

This year, we've maintained a 95.13% occupancy rate, successfully getting people off the streets and into homes, despite challenges like increased referrals for people with higher support needs.

One of our key initiatives is the Jubilee Project, which provides housing for ten individuals with offending backgrounds. Housing ex-offenders is crucial for reducing reoffending and helping them reintegrate into society. Our Project Workers work with agencies like the Probation Service and health professionals to support residents in reaching their goals.

We also made some changes this year in response to referral needs. We converted one of our two female-only houses to a mixed-sex house due to decreased demand. We also closed one of our two short-stay houses, making sure residents were offered alternative accommodation and redistributing vital Project Worker capacity across our other projects.

Photo by Cambridge Cyrenians

Photos by Cambridge Cyrenians

Case Study — Kayleigh

Kayleigh lived with Cambridge Cyrenians twice. The first time she abandoned her accommodation. The second time she flourished, finding work and successfully applying to the City Council's Rough Sleeping Accommodation Programme (RSAP). Now she is looking to move into long-term independent accommodation.

In 2018, after becoming homeless, rough sleeping, and some time in a hostel, Kayleigh was referred to Cambridge Cyrenians. After less than six months she had abandoned the tenancy. However, the abandonment wasn't the end of Kayleigh's journey.

Two years ago we received another referral for Kayleigh and found her a space in a move-on house. This time she felt ready to make a change. Kayleigh says she found it helped to live in a smaller shared house, further from the city centre. "A lot of my drug use was in town. I still had to be the person who decided to stay away but being in a different environment, away from town, helped me a lot."

When asked how support from Cambridge Cyrenians helped her get to where she is today, Kayleigh says that a lot of it was down to her Project Workers. "It was good to have someone there that you trust, someone who is there to support you. And it not being family who has to do that. If I needed them, they were there. I could just get on with what I needed to do."

Things are looking up for Kayleigh. "Just to have my own place. To be able to work full time. I am looking forward to having a brighter future."

Kayleigh says being able to have her nieces and nephews visit her flat has been a big part of her recovery. "I have a really close bond with one of my nieces. We've got that connection back now."

Older Homeless Service

This year, the Older Homeless Service (OHS) team has supported 65 clients. We were unable to accept over a quarter of referrals as they had no active links to homelessness services or as their tenancies were not identified as being at risk.

In our 2023 survey of clients supported by the OHS, 92% of respondents agreed that the OHS improved their self confidence, 73% agreed that the OHS improved their social interactions and/or avoid loneliness, and 100% agreed that the OHS improved their independence.

The team have been working closely with Adult Social Care, who remain one of the most significant referrers to the service. Through this collaboration the team hope to better understand the increase in referrals to our service, reduce inappropriate referrals, and ensure a smooth transition for clients moving from temporary accommodation to sheltered scheme properties.

Staff attended Cuckooing and County Lines training with Cambridgeshire Police, as we identified an increase in our contact with Police and Neighbourhood teams related to safeguarding vulnerable individuals.

The OHS would not be possible without support from Cambridge City Council and the Tenancy Sustainment service, The Access Surgery, Cambridge City Community Safety Partnership, P3 (People, Potential, Possibilities), and Cambridgeshire Constabulary.

Photo by Cambridge Cyrenians

Meaningful Activities

Our Meaningful Activities Project provides practical support to help residents living in our supported accommodation to engage in education, training, voluntary work, and employment. Our Meaningful Activities Manager, Shanice Jones, supports residents on a one-to-one basis to understand their interests and personal strengths and identify courses and activities to increase their skills and experience in preparation for employment. We also provide residents with small bursaries for training, travel, personal protective equipment, and clothes for interviews.

Cambridge Cyrenians supported 73 residents through the Meaningful Activities project during 2023/24. Of these, 26 residents attended education or training courses and learned new skills,14 gained accredited qualifications, 27 secured suitable and sustainable employment, and 9 undertook regular voluntary roles.

This year, we have benefitted from a partnership working with Wintercomfort's social enterprise, Overstream Clean and Garden. Through this partnership, Shanice and the Overstream team have been able to support residents to secure and sustain employment.

"Working with Cambridge Cyrenians and their residents has helped us to strengthen our Overstream Clean team whilst we are able to help diminish some of the anxieties behind returning to employment."

– Agnieszka Gada, Services Manager at Wintercomfort.

Photo by Filip Mroz on Unsplash

Photo by Cambridge Cyrenians

Case Study — Blisse*

Blisse* is a resident in a Move-On house. This year, supported by our Meaningful Activities Manager, Shanice, he has been exploring new interests. Blisse's introduction to gardening was through the Cambridge Cyrenians Community Allotment. He first visited with his Project Worker before joining the group regularly. Keen to develop his skills and become more active, Blisse took on a small patch of the allotment.

Encouraged by his project at the Community Allotment, Blisse was inspired to make use the garden of his shared house to grow some produce. Working with another resident and the Cambridge Cyrenians maintenance team, Blisse started his project by tackling the grass. He then had an idea to plant seedlings in containers and plastic shopping bags.

Blisse has been sharing his crops with other residents in his house, as well as Shanice and others who had helped him with the project. After his first trial, Blisse has been able to expand his project with more seeds. This year he has planted onions, potatoes, beetroots, and beans.

The crops are growing well this time around. Encouraged by his project Blisse has hopes for the future: "I hope to get back to a job. One of the benefits of living [with Cambridge Cyrenians] has been the time and opportunity to get my head clearer." He says that living with Cambridge Cyrenians has given him "something constant."

**Name changed to protect privacy.*

Volunteers

Our volunteers enrich the lives of our residents by providing practical support and positive social interactions. We continue to recruit live-in volunteers who support our Long-Stay houses and assist our residents with shopping orders, making healthy choices, and facilitating new experiences and connections.

This year, we were joined by four international volunteers who quickly learnt the tools necessary to support those living through homelessness. By building rapport with our residents, our volunteers are able to plan personalised initiatives and support tailored to residents' interests and needs. This year this involved accompanying residents on excursions to local museums and gardens, playing chess, enjoying tea and cake with visiting students, and watching television together.

This year, volunteers at our Long-Stay houses took the initiative to organise a series of events sharing foods from different cultures. At one event, residents helped to prepare their own pizzas.

In addition to our live-in volunteers, Cambridge Cyrenians are able to offer a free counselling service with newly qualified counsellors volunteering their time under the guidance of our Mental Health Practitioner. In the past year, a small team of volunteers have also regularly supported our Community Allotment Project.

Community Allotment

Our Community Allotment, managed by our Horticulture Therapist/ Forest School Leader, provides an annual programme of nature-based activities and learning opportunities for those who are homeless or are vulnerable to homelessness in Cambridge.

This year saw the project build on previous successful partnerships in Cambridge and develop new local connections. In May, local small business owner Robin Standring and national cooperative, HomeHardware donated hundreds of pounds worth of compost. Robin has since generously gifted plants and equipment to the project. We enjoyed hosting a volunteers' day in July with fifteen members of the staff team at Allia Ltd. The Allia team joined group members to build and plant our new Wheel of the Year themed garden.

We have held several fundraising and awareness building events this year. For World Homelessness Day on 10th October, several of the group members held a very successful sponsored Sleep Out event. Later that month, our friends at Allia Ltd invited us to run our annual Halloween stall at their offices where we sold lots of our own produce including some massive home grown pumpkins. We have also had an amazing response from the public to our regular fruit and vegetable stalls in town this year.

Photo by Cambridge Cyrenians

Community Allotment — A participant's perspective

"Over the last 6 years, there have been many highlights within the community allotment group, however, to name a few, I would have to include, being able to interact with others in a different environment. It's very freeing and it supports my mental health significantly.

Being able to do the sign painting is another avenue I enjoy, whereby it gives me a chance to encourage and develop my creative side.

Throughout the sessions, you really feel a sense of community. However the 1:1 work, growing seeds and nurturing the seedlings gives me a sense of purpose. This is enhanced when we know we are able to harvest the produce, a key aspect of our allotment journey… picking, collecting… transporting it… creating beautiful displays to encourage the general public to enjoy our produce for a donation.

Throughout the year, [we] celebrate festivals such as Beltane and have cook outs around the fire pit. It would be important to note that these would be my favourite parts of the community garden.

After group, [another group member] and I either go to Starbuck's or the Edge café, where we share a crossword whilst enjoying a coffee… friendship beyond the set group days."

Photos by Cambridge Cyrenians

Mental Health Service

Our Mental Health Service (MHS) has now been in place for seven years and continues to provide invaluable support to residents. The service offers both one-to-one support for residents and advice and guidance for Project Workers. Louisa Hallisey, our Mental Health Practitioner, also facilitates liaison with external mental health professionals and services.

Over the last year, residents have reported reduced isolation and loneliness as well as improved health and well-being. The objectives of the service continue to grow and adapt with the needs of our residents, however our fundamental goal is to support residents to better understand and manage their mental health in a way that works for them.

During the year there have been 20 new referrals to the service. 22 residents were also discharged from the service. Alongside referrals, we run drop-in sessions at specific projects for individuals who prefer informal support.

We were pleased to welcome back Anthony Browne as a fully qualified counsellor. Anthony completed a placement with the MHS during his counselling training and now offers pro bono counselling to our residents. Anthony has also helped us to arrange two Alcoholics Anonymous workshops and an Art Therapy partnership. The MHS also supported four student nurses on placement from Anglia Ruskin University.

Photo by Cambridge Cyrenians

Case Study — Nadia*

Nadia* moved to Cambridge in 2016 but struggled to keep up with work when her health declined. Unable to pay rent or clear her arrears, Nadia became homeless. Nadia spent two years living in a hostel before she was offered a place in a shared house with Cambridge Cyrenians.

As soon as she moved in, the Mental Health Service set up a meeting with a counsellor. "I'd had some therapy at the hostel, but I struggled to open up," she says. "I had one face-to-face meeting with my Cyrenians counsellor and we just clicked."

Nadia says that opening up to her counsellor changed her life: "I would say to anyone, take that extra help. Just accept that sometimes you need to share your burdens."

As well as counselling, Nadia found she could rely on her Project Workers: "Whoever was supporting us would come over sometimes twice a week. They'd always knock at the door, make sure that we were okay. I was always able to talk to someone who was just a phone call away."

Nadia lived with Cambridge Cyrenians for almost two years. In December 2022, she received an email offering her a council flat. Nadia's Project Worker was able to help her get a cooker, washing machine, and a hoover for her new flat. The team also helped her get kitchen items like saucepans, crockery, and cutlery. Nadia feels positive about life now she has found a secure home. "I never thought that I would ever be happy again until now."

**Name changed to protect privacy.*

Photos by Cambridge Cyrenians

Co-production

As part of our commitment to ensuring residents are involved in decisions about their housing and futures, we've opened up regular opportunities to join collaborative co-production work. Co-production shares input into decision-making processes equally between service users and service providers.

In January, we ran a collaborative workshop to produce an updated support plan template. The residents in the group were able to use their lived experience to help co-produce the new support plan by rephrasing questions and establishing shared expectations for support. The group's revised support plan template is now being used by Project Workers and residents across our service.

Following on from the support plan workshop, in March we set up a co-production group which meets every month. In the first meeting the group took a broad look at the whole service, with suggestions from residents including policy changes and the creation of a trip committee.

The co-production group has given residents the opportunity to have direct involvement in the service they receive, and has been valuable feedback for us as a service on the support we are providing.

Driven by a commitment to empowering residents to make their own decisions and reach their potential, staff and resident collaboration helps us to develop a service that is responsive and empathetic.

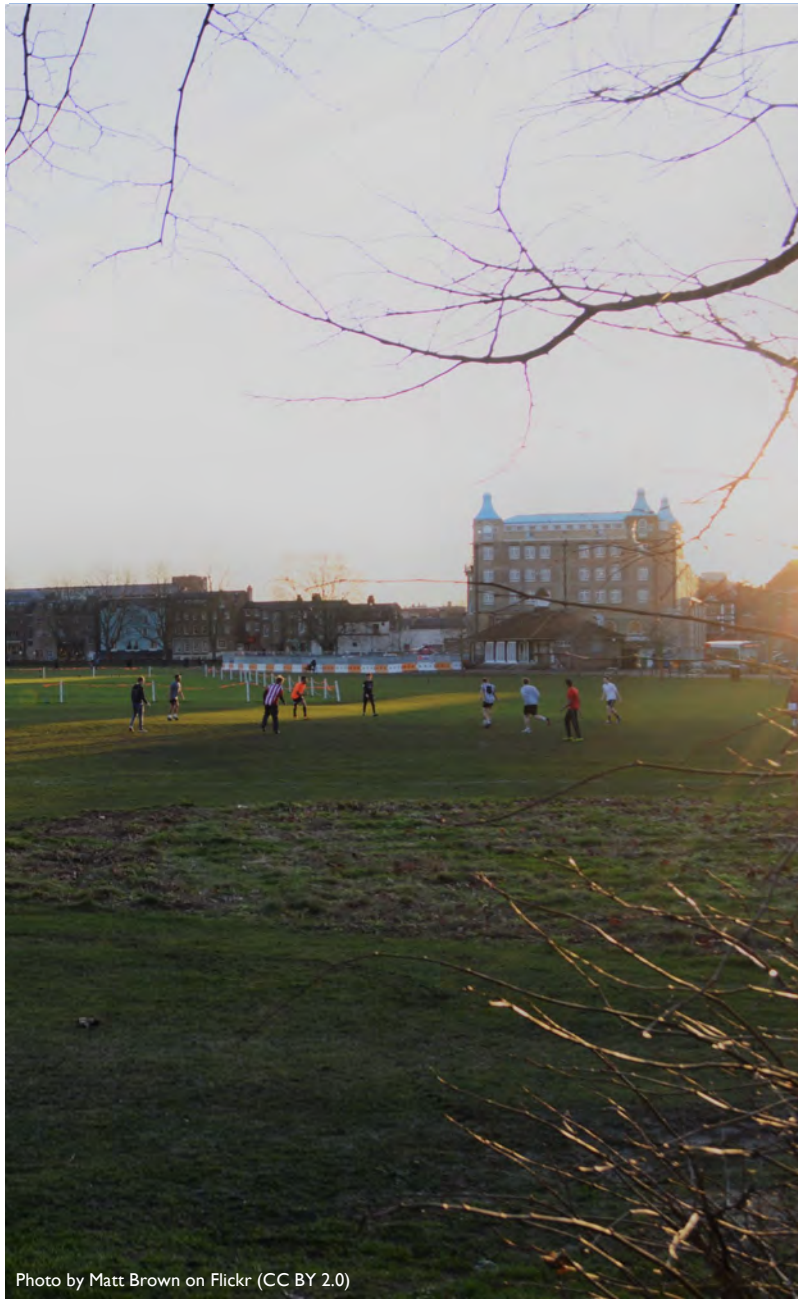


Photo by Matt Brown on Flickr (CC BY 2.0)

Fundraising & Community Engagement

This year saw the creation of a new post of Fundraising and Community Engagement Manager. The new post enabled us to review our fundraising activities, produce a new fundraising strategy, engage with University groups, and develop our social media and website. Alongside this post we continue to be supported by a part-time Grants and Trusts Fundraiser.

This year we were pleased to continue to receive support from several local businesses, organisations, and corporate partners. In particular, Cambridge sock shop, Soctopus, donated 2000 pairs of socks in December. These were distributed to residents and some of our partner organisations over Christmas.

In February, Embrace, a student group from the University of Cambridge, ran a fundraising bake sale and quiz, and invited the Fundraising and Community Engagement Manager to contribute to a panel event alongside representatives from Jimmy's Cambridge and It Takes a City.

The majority of our fundraised income comes from public bodies, trusts, charitable organisations and companies. This activity is conducted in compliance with the Fundraising Regulator's Code of Fundraising Practice and our Board oversees our approach to ensure that our fundraising protects vulnerable people and complies with the guidelines of the Fundraising Regulator.

Photo by Cambridge Cyrenians

In the future

The coming year should see the introduction of two long awaited South Cambridgeshire houses with the intention to provide a more diverse offer of accommodation to the people referred to us for support.

Over recent years we have seen the complexity and support needs of the people we accommodate continue to rise. Responding to this while trying to ensure we offer a service to as many people as possible is a constant challenge, which our dedicated team of staff and volunteers are committed to answering.

Working with Allia Green Business Programme and the VCSE Energy Efficiency Scheme, we will see a drive towards reducing our environmental footprint. This will lead to a greater focus on the energy efficiency of our accommodation and improvements in our operating procedures to ensure we are providing our service with the minimum environmental impact.

The year ahead will see the priorities of the new government trickle down to homelessness services. Whatever the outcome of this we are confident that our committed team of staff and volunteers will be ready to respond and ensure our residents and clients continue to thrive with Cambridge Cyrenians.

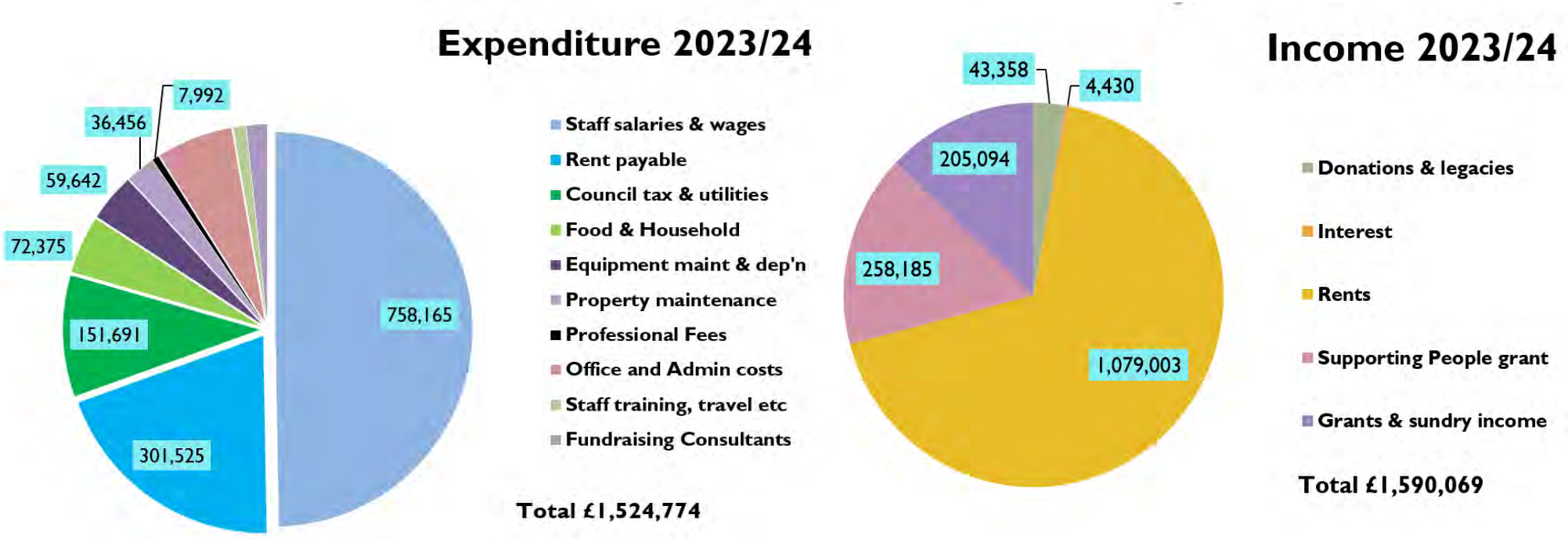
Photo by Cambridge Cyrenians

Summary of Accounts

The accounts for 2023/24 show a strong financial performance resulting in income over expenditure of £65.3k.

Grants fully covered the costs of our core services. £41k was received from the Government's Community Organisations Cost of Living Fund delivered by The National Lottery Community Fund towards the cost of living crisis, and donations for general purposes rose to £42k.

The loss of income from unpaid rents and empty rooms was kept down at 6.7% (£80k) of £1.08m. Energy contracts were obtained at much lower levels than had been feared and other expenditure was contained within budget. This result boosted general reserves to £285k.



Summary of Accounts

INCOME	**2023/24**	**2022/23**
Donations & legacies	43,358	19,863
Interest	4,430	1,489
Rents	1,079,003	923,850
Supporting People grant / County Grant to support residents	258,185	239,053
Grants & sundry income	205,094	158,067
Sale of Land Rover		13,700
Total Incoming Resources	1,590,069	1,356,021
EXPENDITURE		
Staff salaries & wages	758,165	655,579
Rent payable	301,525	287,524
Council tax & utilities	151,691	117,023
Food & Household	72,375	82,772
Equipment maint & dep'n	59,642	78,218
Property maintenance	36,456	36,232
Professional Fees	7,992	
Office and Admin costs	95,515	106,252
Staff training, travel etc	15,573	17,156
Fundraising Consultants	25,841	15,414
Total Expenditure	1,524,774	1,396,170

Acknowledgements

Cambridge Cyrenians would like to thank all trustees, staff, and volunteers for their hard work during the year.

Staff Team

James Martin—Director

Emma Hooton—Head of Services

Min-Hui Bird—Finance Manager

Rikke Jensen—Services Manager

Kristian Claxton—Services Manager

Shanice Jones—Volunteer and Resident Activities Manager

Beth Vickers—Fundraising and Community Engagement Manager

Louisa Hallisey—Mental Health Practitioner

Victoria Howell—Property Administrator

Sheila Smith—Property Administrator

Alison Greene—Finance Assistant

Amy Foster—Project Worker

Kate Duckett—Project Worker

Katherine Rogers—Project Worker

Kevin Walshe—Project Worker

Rachel Savage—Project Worker

Lucile Simonin—Project Worker

Clare Bruges—Project Worker

Elitza Zarcheva—Project Worker

Ashvin Mistry—Project Worker

Lucine Harrison—Older Homeless Project Worker

Lizzy Martin—Older Homeless Project Worker

Ruth Wood—Allotment Project Coordinator

Mick Crossley—Maintenance Operative

Frank Kohak—Maintenance Operative

Board of Trustees

Richard Robertson—Treasurer (Chair from 23/02/24)

Oli Daffarn

Nicholas Sheppard

Mariella Giancola

Alyse Roberts

Sarah Coates—(Chair until 23/02/24)

Tim Cracknell

Resident Volunteers

Emma Richter

Kevin Majewski

Till Jonas Meyer-Jark

Hanna Asare Bediako

Jaimi George

Mercedes Tapia

Aisa Bah

Lukas Luckert

Fundraising Consultant

Anna Hunt

Acknowledgements

Cambridge Cyrenians would like to thank the following organisations, trusts, and individuals for their support. Without whom we could not continue our essential work.

Cambridge City Council

Cambridge City Council Homelessness Prevention Grant

Cambridgeshire County Council

Cambridgeshire Community Foundation — Cambscuisine

Cambridgeshire Community Foundation — Hubert Julian Grassroots Endowed Fund

Cambridgeshire Community Foundation — Warwick & Dominey

City and University Masonic Charitable Trust

City Church Cambridge

Community Organisations Cost of Living Fund — Delivered by The National Lottery Community Fund

Embrace Cambridge

Evelyn Trust

Henry Smith Charity

HTS Estates

South Cambridgeshire County Council

Henry Smith Charity

Talisman Trust

The Crown Court at Cambridge and Peterborough

The D'Oyly Carte Charitable Trust

The Fine and Country Foundation

The National Lottery Community Fund — Reaching Communities

The 29th May 1961 Charitable Trust

Partner Landlords

Cambridge City Council

Cambridge Housing Society

Peabody Trust

The Dawe Trust

Chorus Homes — Places for People

Metropolitan Thames Valley Housing

CAMBRIDGE CYRENIANS

Cambridge Cyrenians Ltd.

3 Signet Court, Swann Road, Cambridge CB5 8LA

T: 01223 712501

E: office@cambridgecyrenians.org.uk

Registered Charity 261994 | Registered Company in England and Wales 992199

Report of the Board of Trustees and Financial Statements
for the year ended 31st March 2024

Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

Index to the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Board of Trustees	2 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes forming part of the Financial Statements	12 - 17

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2024

The Board present their report and audited financial statements for the year Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

COMPANY NAME:	Cambridge Cyrenians Limited
COMPANY NUMBER:	992199 (England & Wales)
REGISTERED CHARITY NUMBER:	261994
PRINCIPAL OFFICE and REGISTERED OFFICE:	3 Signet Court Swanns Road Cambridge CB5 8LA

DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES

R Robertson	Chair
R Hayden	(appointed 22/07/2024)
N Sheppard	
M Giancola	
S Coates	(resigned 23/02/2024)
J Daffarn	
M Cracknell	(appointed 12/10/2023)

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS:	Prentis & Co LLP Chartered Accountants & Statutory Auditors 115c Milton Road Cambridge CB4 1XE
BANKERS:	The Co-operative Bank 131-135 Northumberland Street Newcastle upon Tyne, Tyne & Wear NE1 7AG

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2024

The Trustees present their annual report and audited financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

Trustee Induction and Training

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

Organisational Structure

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months.
A Director is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Partner Landlords

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Peabody Trust, The Dawe Trust and several private landlords.
For part of the year Cambridge Cyrenians also had a Management Agreement with Metropolitan Housing Trust for the management of one other property.
The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

REMUNERATION POLICY

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:
- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 14 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000)
- disclose pensions and other benefits (note 2 to the accounts).

OBJECTIVES AND ACTIVITIES

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is currently done by providing supported housing for 95 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including: :

- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives were to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of two of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and whose help is invaluable.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- Secured funding to expand and deliver our Older Homeless Homeless Service
- Appointed the new post of Fundraising and Community Engagement Manager to assist with our fundraising and community impact

FINANCIAL REVIEW

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £91,551 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £26,257 demonstrating further spending our of funding received in advance.

The cash balance of the charity at 31 March 2024 was £248,208 which was £51,229 higher than at the beginning of the year. Net current assets increased by £89,936 during the year largely because of the increased cash balance and the higher level of grants receivable. The free reserves held at 31 March 2024 was approximately £266k.

PRINCIPAL SOURCES OF FUNDS

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.
These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The Big Lottery Community Fund, Cambridgeshire Community Foundation, Penningtons Manches Cooper, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, D'Oyle Carte Charitable Trust, Garfield Weston Foundation, Evelyn Trust, Nationwide Community Fund, Talisman Charitable Trust, 29th May 1961 Charitable Trust, Albert Hunt Trust and the Henry Smith Charity.

INVESTMENT POLICY

Any investments made by the charity are the responsibility of the Board of Trustees, having taken suitable advice. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

RESERVES POLICY

The Board has a policy of reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. It has been agreed that the unrestricted reserves should be a minimum of three months total expenditure, which equates to £380k. At this level the Board feels that the charity would be able to meet its commitments to the running of its projects as well as its obligations to its employees even in the event of a significant reduction in funding.

Unrestricted funds amounting to £399k have been designated as funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2024 undesignated unrestricted reserves amounted to £286k which is some £94k below the minimum target but it is anticipated the target will be reached by March 2027.

FUNDRAISING POLICY

The charity's approach to fundraising has progressed and is now a combination of community engagement and applications to grants and trusts. The majority of our fundraised income comes from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for these funds and has an employed Fundraising and Community Engagement Manager who arranges involvement with community events and engages the public in donating and fundraising for the charity.
This activity is conducted in compliance with the Fundraising Regulator's Code of Fundraising Practice and our Board oversees our approach to ensure that our fundraising protects vulnerable people and complies with the guidelines of the Fundraising Regulator.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Support the impact of the cost of living crisis on the homeless in Cambridge
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop opportunities for modular housing
- Work to improve energy efficiency of the buildings we use for housing

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware: and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Secretary .....
James Martin
Dated: 05/09/2024

Cambridge Cyrenians Limited
(Limited by Guarantee)

Independent Auditors' Report to the Members of Cambridge Cyrenians Limited for the year ended 31st March 2024

Opinion

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its incoming resources and application of resources for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve moths from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report as from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

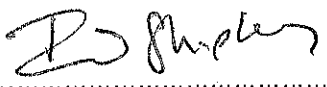
Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence.

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ian Shipley, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP
Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

19th September 2024

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31st March 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year ended 31.3.2024 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year ended 31.3.2023 £
Income from:									
Donations and legacies		42,003	-	1,355	43,358	15,863	-	4,000	19,863
Charitable activities:									
Net rental income of housing projects		1,079,003	-	-	1,079,003	923,850	-	-	923,850
County Council grants for support of residents		-	-	258,185	258,185	-	-	239,053	239,053
Grants from Trusts		-	-	161,044	161,044	-	-	154,933	154,933
Cambridge City Council homelessness grant		-	-	-	-	-	-	-	-
Sundry Income (incl. Cost of Living support)		41,390	-	2,660	44,050	-	-	3,134	3,134
Profit on disposal of fixed assets		-	-	-	-	13,700	-	-	13,700
		1,120,393	-	421,889	1,542,281	937,550	-	397,120	1,334,670
Investment income	6	4,430	-	-	4,430	1,489	-	-	1,489
Total Income		1,166,825	-	423,244	1,590,069	954,901	-	401,120	1,356,021
Expenditure on:	5								
Costs of raising funds		45,290	-	-	45,290	17,762	-	-	17,762
Expenditure on Charitable Activities		999,019	-	480,465	1,479,484	940,458	-	437,950	1,378,408
Total Expenditure		1,044,309	-	480,465	1,524,774	958,220	-	437,950	1,396,170
Net movement in funds		122,516	-	(57,222)	65,295	(3,319)	-	(36,830)	(40,149
Transfer between funds	12	(30,965)	-	30,965	-	(5,249)	-	5,249	-
		91,551	-	(26,257)	65,295	(8,568)	-	(31,581)	(40,149
Adjust sum designated re office premises		8,320	(8,320)	-	-	8,608	(8,608)	-	-
		99,871	(8,320)	(26,257)	65,295	40	(8,608)	(31,581)	(40,149
Reconciliation of Funds:									
Total Funds brought forward		185,809	407,367	64,594	657,770	185,769	415,975	96,175	697,919
Total Funds carried forward		**285,680**	**399,047**	**38,337**	**723,065**	**185,809**	**407,367**	**64,594**	**657,770**

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The surplus for Companies Act purposes was £65,295 (2022/23: deficit £40,149)

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Balance Sheet
at 31st March 2024

	Notes	31 March 2024 £	£	31 March 2023 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		418,023		442,665
Total Fixed Assets			418,023		442,665
CURRENT ASSETS					
Debtors	9	104,667		57,299	
Cash at Bank and in Hand	16	248,208		196,979	
Total Current Assets		352,875		254,278	
CREDITORS:					
Amounts falling due within one year	10	47,834		39,173	
NET CURRENT ASSETS			305,041		215,105
NET ASSETS			723,064		657,770
THE FUNDS OF THE CHARITY	12				
Unrestricted Funds					
Undesignated			285,680		185,809
Designated			399,047		407,367
			684,727		593,176
Restricted Funds			38,337		64,594
TOTAL CHARITY FUNDS			723,065		657,770

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 5th September 2024

Signed on behalf of the Board of Trustees

.....

R Robertson FCA
Treasurer

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Cash Flows
for the year ended 31st March 2024

	Notes	Year ended 31.3.2024 £	Year ended 31.3.2023 £
Cash flow from operating activities	15	46,801	(26,113)
Cash flows from investing activities:			
Interest income		4,430	1,489
Purchase of tangible fixed assets		(1)	(2,841)
Net cash provided by/(used in) investing activities		4,429	(1,352)
Increase/(Decrease) in Cash and Cash Equivalents in Year		51,229	(27,465)
Cash and Cash Equivalents at Beginning of Year		196,979	224,444
Cash and Cash Equivalents at End of Year	16	248,208	196,979

1. ACCOUNTING POLICIES

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period. The presentation currency of the financial statemnts is the Pound Sterling (£).

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republicof Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(c) Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the Charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the the basis of staff time spent on the activity.

1. ACCOUNTING POLICIES (continued)

(e) Fixed Assets
The Charity has a policy of writing off any capital items which cost less than £3,000. The nature of the Charity's activities means such items have an average useful life of less than one year.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis

(f) Operating Leases
Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(g) Debtors
Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(h) Creditors
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

	31.3.2024	31.3.2023
Wages and Salaries	£	£
Salaries	642,604	555,238
Employer's Social Security	54,005	48,717
Employer's Pension Costs	32,061	27,741
	728,670	631,696
The average weekly number of employees during the year was as follows:		
Project Staff	18	19
Administration Staff	5	5
	23	24

No employee has earned more than £60,000 per annum in the 2023/24 or 2022/23 financial years. The key management are the trustees who are not remunerated, together with the Director and Head of Service whose aggregate remuneration amounted to £122,644 (2022/23: £108,499)

3. PENSION SCHEMES

The Charity contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the Charity in independently administered funds. There were no contributions outstanding at the year end.

4. NET INCOMING RESOURCES FOR THE YEAR

		31.3.2024	31.3.2023
The operating surplus is stated after charging:		£	£
Auditor's remuneration for:	audit services	4,856	4,383
	other services	3,247	3,203

5. EXPENDITURE

	Voluntary income £	Supported housing £	Other projects £	31.03.2024 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2023 Total £
Costs directly allocated to activi								
Staff salaries & wages	26,986	206,133	428,997	662,116	-	184,098	385,429	569,527
Training, travel etc	-	2,615	7,032	9,646	-	1,824	5,285	7,110
Rent payable	-	301,525	-	301,525	-	287,524	-	287,524
Council tax & utilities	-	151,501	190	151,691	-	116,845	178	117,023
Food	-	28,394	-	28,394	-	33,195	-	33,195
Equipment maintenance and rentals	-	49,722	-	49,722	-	68,299	-	68,299
Equipment & Vehicle Depreciation	-	994	8,926	9,920	-	994	8,925	9,919
Vehicle Running costs	-	-	43	43	-	-	214	214
Property maintenance and repairs	-	36,456	-	36,456	-	36,232	-	36,232
Household & Direct costs	469	36,654	6,858	43,981	-	39,666	9,911	49,577
Professional Fees	14,773	-	11,068	25,841	12,902	-	2,512	15,414
Social and Welfare	-	1,302	-	1,302	-	1,163	-	1,163
Governance costs								
Audit fees	73	4,370	413	4,856	-	3,813	570	4,383
Support costs allocated to activities								
General Office and Finance salarie	1,441	86,444	8,164	96,049	4,860	70,637	10,555	86,052
Professional Fees	120	7,192	679	7,992		-	-	
General administration	710	42,589	4,022	47,322	-	61,311	9,161	70,472
Premises	204	12,223	1,154	13,581	-	7,533	1,126	8,658
Insurance	63	3,788	358	4,209	-	2,889	432	3,321
Software support & depreciation	363	21,782	2,057	24,202	-	15,695	2,345	18,040
Recruitment, training and travel	89	5,334	504	5,927	-	8,740	1,306	10,046
Total resources expended	45,290	999,019	480,465	1,524,774	17,762	940,458	437,949	1,396,170

6. INVESTMENT INCOME

	31.3.2024 £	31.3.2023 £
Deposit account interest	4,430	1,489

7. TAXATION

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. TANGIBLE FIXED ASSETS

2023/24	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	415,915	39,864	26,750	35,700	518,229
Additions	-	1	-	-	1
Disposals	-	(4,618)	(9,910)	-	(14,528)
Balance carried forward	415,915	35,247	16,840	35,700	503,702
Depreciation					
Depreciation brought forward	8,547	35,664	21,914	9,439	75,564
Provided in year	8,319	2,560	4,838	8,925	24,643
Disposals in year	-	(4,618)	(9,910)	-	(14,528)
Depreciation carried forward	16,867	33,606	16,842	18,364	85,679
Net book value at 31 March 2024	399,048	1,641	(2)	17,336	418,023

2022/23	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	415,975	42,856	26,750	50,765	536,346
Additions	-	2,901	-	-	2,901
Disposals	(60)	(5,893)	-	(15,065)	(21,018)
Balance carried forward	415,915	39,864	26,750	35,700	518,229
Depreciation					
Depreciation brought forward	228	38,999	19,658	15,579	74,464
Provided in year	8,319	2,558	2,256	8,925	22,058
Disposals in year	-	(5,893)	-	(15,065)	(20,958)
Depreciation carried forward	8,547	35,664	21,914	9,439	75,564
Net book value at 31 March 2023	407,367	4,200	4,836	26,261	442,665

9. DEBTORS

	31.3.2024	31.3.2023
	£	£
Trade debtors - rents receivable	20,850	20,763
Other debtors and prepayments	83,817	36,536
	104,667	57,299

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2024	31.3.2023
	£	£
Other creditors and accruals	47,834	39,173

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2024

The net assets of the unrestricted and restricted funds are as follows

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	400,687	17,336	418,023
Current Assets	331,874	21,001	352,875
Current Liabilities	(47,834)	-	(47,834)
Net assets at 31 March 2024	684,727	38,337	723,064

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2023

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	416,404	26,261	442,665
Current Assets	215,945	38,333	254,278
Current Liabilities	(39,173)	-	(39,173)
Net assets at 31 March 2023	593,176	64,594	657,770

12a. MOVEMENTS IN FUNDS - 2023/24

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
Restricted Funds	£	£	£	£	£
Allotments	-	10,204	18,454	8,250	-
Meaningful Activities	-	10,500	19,416	8,916	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	94,660	94,660	-	-
County grant for housing related support	-	163,524	163,524	-	-
Older Homeless Support	12,938	71,029	81,880	-	2,088
Mental Health Outreach	6,538	64,093	84,430	13,799	0
Female Homeless Support	-	-	-	-	-
Apprentice Project Worker	2,500	-	-	-	2,500
Vehicle Fund	25,360	-	8,926	-	16,434
Bursary Fund	2,395	-	489	-	1,906
Others	14,863	2,232	1,685	-	15,410
Total restricted funds	64,594	421,243	478,465	30,965	38,337
Unrestricted Funds					
Undesignated General Funds	185,809	1,166,825	1,044,309	(22,645)	285,680
Designated General Funds	407,367	-	-	(8,320)	399,047
Total unrestricted Funds	593,176	1,166,825	1,044,309	(30,965)	684,727
Total funds	657,770	1,588,069	1,522,774	-	723,064

12b. MOVEMENTS IN FUNDS - 2022/23

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds					
Allotments	-	12,922	15,786	2,864	-
Meaningful Activities	-	16,000	18,126	2,126	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	80,000	80,000	-	-
County grant for housing related support	-	159,053	159,053	-	-
Older Homeless Support	37,687	38,700	63,449	-	12,938
Mental Health Outreach	-	84,273	77,735	-	6,538
Female Homeless Support	3,782	-	4,041	259	-
Apprentice Project Worker	-	2,500	-	-	2,500
Vehicle Fund	34,285	-	8,925	-	25,360
Bursary Fund	6,545	-	4,150	-	2,395
Others	13,876	2,672	1,685	-	14,863
Total restricted funds	96,175	401,120	437,950	5,249	64,594
Unrestricted Funds					
Undesignated General Funds	185,769	954,901	958,220	3,359	185,809
Designated General Funds	415,975	-	-	(8,608)	407,367
Total unrestricted Funds	601,744	954,901	958,220	(5,249)	593,176
Total funds	697,919	1,356,021	1,396,170	-	657,770

PURPOSE OF FUNDS

DESIGNATED FUNDS

This is in respect of the new office building acquired in 2021 and is reduced annually by depreciation. The closing balance therefore represents the net book value of the building at the year end.

PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
City Council Homelessness Grant: For the provision of services to homeless people in need of support.
Cambridgeshire County Council Ex-Offenders Funding: For accommodating and supporting ex-offenders at the Jubilee Project.
Cambridgeshire County Council Funding: For housing related support.

Older Homeless Support: Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.
Mental Health Outreach: A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.
Female Homeless Support: Project funded by Good Enough Mothering to provide support for homeless women such as contact with their children.
Apprentice Project Worker Project to fund an apprentice housing project worker.
Vehicle Fund: Funds raised to acquire an electric van to replace the Land Rover.

Bursary Fund: Donations and grants received to assist residents when moving into their own accommodation.

Others: Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

13. OPERATING LEASE COMMITMENTS	31.3.2024	31.3.2023
	£	£
Lease commitments at the year end	654,427	610,263

14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the Charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2022/23: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the Charity during the year (2022/23: £nil).

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	65,295	(40,149)
Add back depreciation	24,643	22,658
Deduct interest income	(4,430)	(1,489)
(Increase)/Decrease in debtors and stock	(47,367)	13,625
Increase/(Decrease) in creditors	8,660	(20,159)
Net cash used in operating activities	46,801	(26,113)

16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2024

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash in hand	2,206	(1)	2,205
Cash at bank	194,772	51,230	246,003
	196,978	51,229	248,208

16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2023

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash in hand	2,207	(1)	2,206
Cash at bank	222,238	(27,466)	194,772
	224,445	(27,467)	196,978

Prentis & Co LLP

CHARTERED ACCOUNTANTS

Registered Office:
115c Milton Road, Cambridge, CB4 1XE
Telephone (01223) 352024
www.prentis.co.uk

Ian W Shipley FCCA
Tim Catley CTA ATT
Nigel A Prentis FCA

Our Ref.
Your Ref. C82/IWS/DM

23 August 2024

The Trustees
Cambridge Cyrenians Limited
3 Signet Court
Swann Road
Cambridge
CB5 8LA

Dear Sirs

In accordance with our normal practice, we are writing to draw your attention to various matters which arose during the course of our audit of the charitable company's accounts for the year ended 31 March 2024.

1. We have no comments to make concerning the qualitative aspects of the entity's accounting practices and financial reporting.
2. We did not encounter any significant difficulties during the audit and there are no significant findings from the audit to draw to your attention.
3. A draft of our proposed letter of representation is attached. The letter is routine.
4. Any adjustments required have already been made by management to the financial statements.
5. As you are aware from our letter of engagement, our audit procedures were directed towards testing the accounting systems in operation upon which we have based our assessment of the accounts. An appendix to the letter contains details of actual and potential weaknesses identified during the course of our audit and our recommendations for improvements. It is not meant to be a full and accurate reflection of all weaknesses that may be present in your system. There is a third column which is available for management comment or action you intend to take. In making our recommendations, we have considered the size of your company and the number of staff you employ.
6. We do not propose any modifications to our audit opinion and hence will be issuing a clean audit report.
7. Prentis & Co LLP and the audit team have complied with all relevant ethical requirements regarding independence, which includes your management's approval of all returns where we act as agent, where appropriate segregation of duties within

the firm and second partner or independent review, where necessary.

Please note that this report has been prepared for the sole use of Cambridge Cyrenians Limited. It must not be disclosed to third parties, quoted or referred to, without our prior written consent. No responsibility is assumed by us to any other person.

The purpose of the audit was to enable us to express an opinion on the financial statements. The audit included consideration of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. The matters reported above are limited to those deficiencies that the auditor has identified during the audit and that the auditor has concluded are of sufficient importance to merit being reported to those charged with governance.

We are able to offer as an additional engagement services designed to review specific areas of your activities such as PAYE and VAT compliance.

We may contact you shortly to discuss the contents of this letter.

Yours faithfully

Ian W Shipley FCCA
Prentis & Co LLP
ian.shipley@prentis.co.uk

Encs

CAMBRIDGE CYRENIANS LIMITED

AUDIT FOR THE YEAR ENDED 31 MARCH 2024

APPENDIX TO MEMORANDUM DATED 23 AUGUST 2024

Area of Concern	Suggested Action	Management Comments	Points Cleared?
From discussions during the audit fieldwork, there appears to be a lack of oversight in relation to journal entries, before they are posted onto Pyramid. Min-Hui Bird and Alison Green are able to post journals and may check each other's work, however errors may go unnoticed.	We have tested journals and not noted any significant errors or deliberate attempts to manipulate financial results, however an additional check should be performed e.g. by senior staff to ensure these remain appropriate. This can be part of the process when reviewing the management accounts on a regularly basis.		
For the ordering of items, e.g. new stationery or larger items for tenants, there does not appear to be a formal process in place. Sometimes this is just a phone call to confirm what is needed, but written evidence for the approval of expenses is required, especially for those of larger values.	To formalise the process for ordering items, especially of higher value. Finance manuals may be useful to note what levels of authorisation are required for specific expenditure requirements.		
The ICO (Data Protection) registration is still registered to 4 Short Street.	To update the address with ICO to 3 Signet Court.		

CAMBRIDGE CYRENIANS LIMITED

England & Wales - Charity number 261994

Accounts

Cambridge Cyrenians
Annual Review
2022/23

Chair's Report

On behalf of the Board of Trustees I am delighted to present our Annual Review for 2022-23.

We unfortunately continue to see the devastating impact of both cuts to central services and the cost of living crisis. Our staff and volunteers continue to offer exceptional levels of support for our service users and on behalf of the Board I offer sincere thanks for their efforts.

This year has seen further changes in our Board of Trustees and I thank both those that have moved on and those that have joined for their unwavering support.

This year has seen the adoption of the new Streets to Homes Service and all of the processes and procedures that has brought with it. Added to this has been the move into the long awaited new office at Signet Court and the adjustments to working brought about as a result.

2022-23 has been a year of consolidation and stability, with much effort having gone in to reinforce the work of the charity after the effects of Covid. We look forward to building on that as we move into the next period.

Sarah Coates—Chair of Board of Trustees

Director's Report

The year started with the beginning of the new Streets to Homes Service. The transition was unobtrusive for our residents and we were able to continue providing a seamless support service throughout the changes. Behind the scenes the processes and new ways of working have been bedding in, with the partnership working together to improve referral pathways and support across the sector.

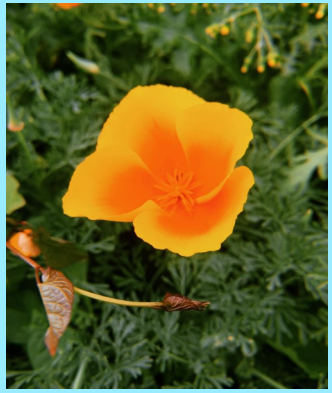
April also saw us moving into our new office at Signet Court, the long term goal of purchasing our office finally a reality. The difference from the ex-public house at Short Street is stark, but we quickly settled in to the functionality of a purpose built office.

The cost of living crisis has impacted everyone and with the less well-off being adversely affected by the financial pressures. Supporting our residents through this time has been a real challenge for our staff. The increase in foodbank voucher referrals a sure sign of how difficult many of our residents and clients of the Older Homeless Service are finding the current situation.

Having secured funding for our accommodation service and mental health service last year we needed to ensure the Older Homeless Service was fully funded. Not only did we manage this but we also expanded the service providing two full-time workers, allowing more former homeless people to thrive in their own homes.

James Martin—Director

Case Study – Shaun



After suffering a series of psychotic breakdowns, Shaun was ultimately asked to leave his privately rented accommodation but while street homeless he struggled to access support for his mental health and his general health and well-being quickly spiralled out of control.

Soon after moving into Cambridge Cyrenians Shaun was able to meet with Louisa our Mental Health Practitioner who helped Shaun find healthy coping mechanisms and provided opportunities to fill his time with positive activities that improved his well-being. With this help, Shaun was able to build routines that helped him to avoid instances, which could negatively affect his wellbeing such as drinking alcohol and remaining isolated in his room.

During one episode of poor mental health, Shaun acted out of character and put his tenancy at risk. However due to Cambridge Cyrenian's range of support and accommodation options, we were able to move Shaun to a property with more support.

Since then, Shaun has continued to engage well with both his Project Worker and our Mental Health Practitioner. Shaun is now able to keep on top of his appointments and accesses support for his sobriety. He has been working on his future, and having successfully applied to obtain an A-band for social housing he is now preparing himself for a fresh start in a home of his own.

Our Vision, Mission and Values

Our Vision

To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.

Our Mission

To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.

Our Core Values

Pioneering:	*Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.*
Inclusive:	*Open to all, valuing and respecting people for their differences.*
Flexible:	*We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.*
Empathetic:	*We strive to understand and share the feelings of others.*
Respectful:	*We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.*
Empowering:	*We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.*

Accommodation and Services

We provide a range of housing and support services meeting the needs of homeless and vulnerable individuals in Cambridge. This includes tiered accommodation options for different levels of need, 2 Housing First flats, an in-house mental health nurse, an older homeless floating support service, a dedicated meaningful activity service and a therapeutic allotment project.

We currently have 21 properties in Cambridge providing supported housing to over 100 people at any time.

Results from Cambridge Cyrenians 2022 resident's survey showed 95% of our residents felt they had good relationships with Cambridge Cyrenians staff team and 93% of residents rated the their support as good or excellent quality. We also received positive feedback on the quality of our accommodation and the speed of our repairs service. All but one respondent felt the cost of their accommodation was good with 96% rating the cost as good or excellent.

The quality of support provided by Cambridge Cyrenians staff and Project Workers came across in many of the comments with one resident saying "I think that your service and level of support is great overall, staff are all kind and helpful. I have personally benefitted from you positively."

Case Study – Helen

Cambridge City Council's Independent Living team referred Helen to the Older Homeless Service as they were struggling to carry out their annual gas safety check. The initial referral was to assist Helen to maintain adequate supply on her gas meter so the boiler check could be undertaken.

However, on visiting Helen it was clear that the situation needed more than this as it was apparent that Helen was struggling to cope, the property was very cluttered and dirty. She had not had heating for months and had built up a large debt for standing charge on her pre-payment meter.

Cambridge Cyrenians' Older Homeless Service Project Worker began making weekly visits to take Helen out of the property and to top up both the electricity and gas meters, with a view to getting her meters changed in the future so that direct debits could be set up.

Helen hadn't been able to attend GP appointments regarding her diabetes, the OHS Worker helped Helen access her GP to get her diabetes back under control and made a referral for chiropody to help with Helen's mobility.

More recently, OHS staff raised a safeguarding referral as the state of the property had declined and there were further signs of self-neglect. In response, a new Social Worker was appointed and a new care package provided with carers visiting Helen twice daily. The Social Worker has been in regular contact with Cambridge Cyrenians and working together arranged for a cleaning company to attend the property; for Helen to attend a Day Centre; and for an assessment by Occupational Therapy for walking aids.

Older Homeless Service

The Older Homeless Service is a specialist floating support service that helps older men and women to transition and maintain independent living. Working across all types of tenure, the service plays a vital role enabling formerly homeless people to live full independent lives in their own homes.

In response to the ever growing demand this year we chose to increase the staffing resource by 20%. This enabled the capacity of the service to grow allowing the service to support up to 45 individuals living in their own homes. During 2022/23 we supported 62 vulnerable individuals.

The Older Homeless Service plays a vital role enabling those receiving the service to make the most of their homes and independence which the rest of us take for granted. The service not only ensures people thrive in their homes it also prevents tenancy breakdowns and evictions which would lead to repeat homelessness. Perhaps one of the most important functions Lizzy and Lucine provide is reliable on-going support, helping to reduce loneliness and the negative impact this has on vulnerable peoples health.

During our most recent survey 100% of respondents selected 'strongly agree' or 'tend to agree' to the statements 'The OHS has helped improve my independence' and 'The OHS has helped improve my happiness and wellbeing'

Jubilee Project

The Jubilee Project provides accommodation for 10 people with an offending background who are facing homelessness or those without stable accommodation. In 2022/23 the project saw 13 people enter whilst 9 moved on to more permanent accommodation. Our dedicated Project Workers use their skills to liaise with other agencies such as the Probation Service and health professionals whilst regularly meeting with our service users on a 1 to 1 basis to help our residents in achieving their goals.

The focus on meaningful activity has been a challenge for the residents of the Jubilee Project following the disruption caused by Covid-19. Despite these difficulties a number of residents successfully attained their Construction Skills Certification Scheme Cards enabling them to access employment in the construction industry. We have also had residents working in local restaurants both in front of house roles and as in the kitchens. Other residents secured work as cleaners, couriers and delivery drivers.

One long term resident was successful in securing a place at residential rehab despite needing to do much of his early preparatory work virtually and having now completed his placement still returns to engage with staff.

Meaningful Activities

Our Meaningful Activities programme encourages residents to engage with training and volunteering opportunities which helps them to gain stable employment further down the line. By joining in with these activities, service users are able to expand their social circles and create environments for lasting change too.

In 2022, many of our residents returned to work largely within construction, retail and cleaning sectors, however some chose different avenues. One resident within our female only accommodation joined Cambridge Cyrenians as a refugee from Ukraine. Since moving to our service, she has set up online classes to teach English to children in Ukraine and is assisting a local college with face to face lessons whilst continuing her own English studies.

We also saw residents volunteering their time to help strengthen and give back to their communities. One such resident has been utilising his knowledge of green spaces to volunteer with Cambridge's City Rangers who keep our spaces healthy and our city clean.

The residents at Short Street enjoyed spending time out and about with their residential volunteers, mainly eating cake and visiting local attractions such as the Botanic gardens.

Allotment

Our Community Allotment has seen another busy and thriving year in 22/ 23. Managed by our Horticulture Therapist and Forest School Leader, the group has been involved in a wide range of practical, artistic and therapeutic activities.

The group rejuvenated an old orchard on site and developed new growing spaces for more vegetables. The Forest Skills sessions have involved cooking own-grown veg on the open fire; making Greenman sculptures from clay and natural items; identifying native flora and fauna. Our fruit and veg stalls have been extremely popular with the public again this year, raising awareness and funds for the project.

Building community connections and working with external partners has been a key focus this year, including several events. Newnham College presented the group with a beautiful crab apple tree as part of their Global Tree Scheme for their 150th anniversary celebrations. Allia Ltd invited the group to hold the annual pumpkin stall at their Future Business Centre in King's Hedges, which was such a fantastic success that they arranged further partnership events for next year. A local grower gifted approximately 100 sunflowers (the national flower of Ukraine) and the group planted them throughout the community site in solidarity with the Ukrainian people.

"I love coming to the allotments. This is part of my healing process." – Group member.

Mental Health Service

The Mental Health Practitioner continues to provide essential support to our residents who struggle with their mental health. The holistic person-centred approach allows the MHP to support our residents with their mental health and well-being, helping them to better understand and manage their mental health and encourage adaptive coping mechanisms.

Over the year, there have been 28 referrals and 23 discharges, referrals come from in-house projects, as well as outside agencies such as Counting Every Adult Team, Dual Diagnosis Street Project and Cambridge Access Surgery. The MHP maintains an average caseload of 14 and informal support remains in place for residents, who prefer a 'drop-in' approach to support, without the need for set meetings.

We have seen more individuals access our service with complex needs and dual diagnosis. This has resulted in fluctuating intensive support, as well as a joint working with drugs and alcohol support services like Care Grow Live and Alcoholics Anonymous. The support provided is flexible, with individuals identifying different goals and aspirations, ranging from anxiety management and emotional regulation to crisis planning, incorporating more well-being activities into their daily lives .

Alongside the MHP our voluntary counsellors continue to provide an exceptional service to our residents and we are able to see a noticeable difference in those who access the comprehensive mental health support provided by Cambridge Cyrenians.

Case Study–John

John came to us from Prison; he was a persistent and problematic offender and placed under Integrated Offender Management and Probation. John started with us at the Jubilee Project our 10 bed ex-offenders accommodation.

The Mental Health Practitioner worked intensively with John who was open about his long term mental health struggles after losing his father 4 years ago. Struggling to cope with this loss he attempted to take his own life, resulting in an inpatient admission at a mental health hospital.

During his last custodial sentence John engaged with therapy and recognised he had suffered complex childhood trauma. Since his prison release John's determination is evident, although the volatility to his mental health symptoms remain, John is making every effort to engage with services to better support and understand his mental health. John moved on into our move-on accommodation where he continued to excel, even completing a business course. John has recently moved into a training flat, with support continuing from our Mental Health Practitioner.

Since this move, he been able to play a more active role with his children, something he reports has only been a dream for the last few years. John also utilised our well-being fund to get himself back into the gym on a regular basis, which he now self-funds. He's finally off Probation, something he's very proud of. Now having gained an A band for social housing he is looking forward to full independence and home of his own.

Volunteers

Our volunteers enrich the lives of our residents by providing extra, practical support and further staffed hours. The live-in volunteers immerse themselves into our households and assist our residents with tasks such as learning to cook, maintaining the property and providing another listening ear.

In addition to our live-in volunteers, Cambridge Cyrenians are able to offer a free counselling service with newly qualified counsellors volunteering their time under the guidance of our Mental Health Practitioner. We also hold a small team of part-time volunteers who assist with befriending and helping at our allotment, and not to forget our committed Board of Trustees providing essential guidance and governance for the charity.

This year, we were joined by 4 international volunteers who quickly learnt the tools necessary to support those living through homelessness. By building rapport with our residents, our volunteers are able to gather further understanding about their circumstances by holding discussions in the comfort of their own home.

In our Long Stay Older Homeless property, the benefit of volunteers is noticeable in the immense difference it makes for the residents. For Peter, one of the most enjoyable prospects of new volunteers is taking them to the River Cam to feed the wildlife or baking cakes for the household together.

This Coming Year

The coming year sees Cambridge Cyrenians alongside our partner agencies building on the success of the Streets to Homes service. We should see the introduction of two additional houses in South Cambridgeshire providing accommodation options out of Cambridge for our residents who want and will benefit from being away from the city. The planned return of one of our long term properties on Carlyle Road will allow us to concentrate our services on the more successful model of smaller shared houses that feel like homes not hostels.

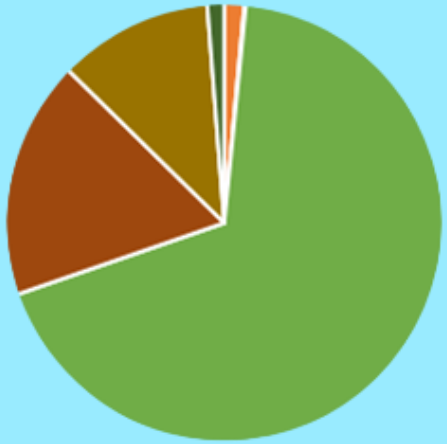
Our mental health service, Brighter Futures is fully funded for the next four years and the generous funding from Henry Smith Charity securing the Older Homeless Service for the next three years. We look forward to concentrating on more sustainable long term funding for our Meaningful Activities Service and Therapeutic Allotment Project. In addition to this we hope to realise our desire to launch our Lived Experience LEAP Apprenticeship Scheme.

Surviving the year ahead will undoubtedly have its challenges and supporting our residents to weather the cost of living crisis will surely put a strain on them and the staff team. But we are confident that Cambridge Cyrenians and its faithful team of staff and volunteers will be able to rise to whatever challenges we are faced with.

Summary of Accounts

	2022/23 £	2021/22 £
INCOME		
Donations and Legacies	19,863	54,305
Net Rental Income	923,850	860,998
County Council Grants	239,053	222,795
Grants from Trusts	154,993	47,785
Cambridge City Council Homelessness Grant		2,462
Sundry Income	16,834	35,573
Investment Income	1,489	2,664
Total Income	**1,356,021**	**1,226,582**
EXPENDITURE		
Costs of Raising Funds	17,762	30,797
Expenditure on Charitable Activities	1,378,408	1,213,446
Total Expenditure	**1,396,170**	**1,244,243**
Net Movement in Funds	(40,149)	(17,661)
Total Funds Brought Forward	697,919	715,580
Total Funds Carried Forward	**657,770**	**697,919**
BALANCE SHEET		
Fixed Assets	442,665	461,882
Net Current Assets	215,105	236,037
Total Assets Less Current Liabilities	**657,770**	**679,919**
represented by:		
Restricted Reserves	64,594	96,175
Designated Reserves	407,367	415,975
Unrestricted Reserves	185,809	185,769
Total Capital and Reserves	**657,770**	**697,919**

Income (£)



- Rental income
- County Council grants
- Grants from trusts
- Sundry income
- Donations and legacies

Expenditure

- Staff salaries and wages
- Office and admin
- Rent payable
- Staff training and events
- Council tax and utilities
- Food and household
- Fundraising consultants
- Equipment and maintenance
- Property maintenance

Acknowledgements

Cambridge Cyrenians would like to thank all trustees, staff, and volunteers for their hard work during the year:

Cambridge Cyrenians Staff Team

James Martin - Director
Min-Hui Bird - Finance Manager
Emma Hooton - Head of Services
Kristian Claxton - Services Manager
Rikke Jensen - Services Manager
Shanice Jones – Volunteer and Resident Activities Manager
Louisa Hallisey - Mental Health Practitioner
Eoin Browne - Mental Health Practitioner
Victoria Howell - Property Administrator
Sheila Smith - Property Administrator
Aleta Shibu - Finance Assistant
Alison Greene - Finance Assistant
Elitza Zarcheva - Project Worker
Amy Foster - Project Worker
Kate Duckett - Project Worker
Lizzy Martin - Project Worker
Beatrice Kennard - Project Worker
Katherine Rodgers - Project Worker
Rachel Savage - Project Worker
Alan Warner - Project Worker
Hebe Rudder-Logan - Project Worker
Kevin Walshe - Project Worker
Lucile Simonin - Project Worker
Clare Bruge - Project Worker
Lucine Harrison - Older Homeless Project Worker
Val Oliver - Older Homeless Project Worker
Ruth Wood - Allotment Co-ordinator
Mick Crossley - Maintenance Operative
Frank Kohak - Maintenance Operative

Board of Trustees

Sarah Coates—Chair (from 26.05.22)
Neil Offley— Chair (until 27.04.22)
Serin Dabb—Trustee (until 22.02.23)
Dave Glover—Trustee (until 20.05.22)
Oli Daffarn—Trustee (from 27.10.22)
Jonathan Manning—Trustee (until 27.10.23)
Harriet Truscott—Trustee (until 22.02.23)
Alyse Roberts—Trustee
Mariella Giancola—Trustee
Richard Robertson—Treasurer
Nicholas Sheppard—Trustee

Acknowledgements

Cambridge Cyrenians thanks to the following organisations and individuals for their support:

Cambridgeshire County Council
South Cambridgeshire District Council
Cambridge City Council
Nationwide Community Grants
Good Gifts Catalogue
The National Lottery Community Fund
The Evelyn Trust
The Henry Smith Charity
Cambridgeshire Community Foundation
The Barnabus Oley Trust
The Cole Charitable Trust
The Talisman Charitable Trust
HTS Estates
Pye Foundation
The Strangward Trust
Garfield Weston Foundation
Fine and Country
D'Oyly Carte Charitable Trust
29th May 1961 Charitable Trust
Albert Hunt Trust
CamCRAG
R Boland
Education Services 2010

Partner Landlords

Cambridge City Council
Cambridge Housing Society
Peabody Trust
The Dawe Trust
Metropolitan Thames Valley Housing
Chorus Homes - Places for People

Live-In Volunteers

Hannah Bediako
Emma Richter
Kevin Majewski
Till Meyer-Jark
Prince Sharma

Thank you all for your continued support

Cambridge Cyrenians
3 Signet Court
Cambridge CB5 8LA
Registered Charity Number 261994
Company Number 992199

Tel: 01223 712501
Email: office@cambridgecyrenians.org.uk
Web: www.cambridgecyrenians.org.uk
@CamCyrenians
@CambridgeCyrenians
@the_allotmentproject

Report of the Board of Trustees and Financial Statements
for the year ended 31st March 2023

Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

Index to the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Board of Trustees	2 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes forming part of the Financial Statements	12 - 17

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2023

The Board present their report and audited financial statements for the year Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

COMPANY NAME:	Cambridge Cyrenians Limited
COMPANY NUMBER:	992199 (England & Wales)
REGISTERED CHARITY NUMBER:	261994
PRINCIPAL OFFICE and REGISTERED OFFICE:	3 Signet Court Swanns Road Cambridge CB5 8LA

DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES

S Coates	Chair
R Robertson	Treasurer
S Dabb	(resigned 22 2 2023)
D.Glover	(resigned 20 5 2022)
J Manning	(resigned 27 10 2022)
N.Offley	(resigned 27 5 2022)
A.Roberts	
N Sheppard	
H Truscott	(resigned 22 2 2023)
M Giancola	
J Daffarn	(appointed 27 10 2022)

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS: Prentis & Co LLP
Chartered Accountants & Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2023

The Trustees present their annual report and audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

Trustee Induction and Training

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

Organisational Structure

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months.
A manager is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Partner Landlords

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Catalyst Housing Limited, The Dawe Trust and several private landlords. Cambridge Cyrenians also has a Management Agreement with Metropolitan Housing Trust for the management of one other property.
The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

REMUNERATION POLICY

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:
- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 13 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000)
- disclose pensions and other benefits (note 2 to the accounts).

OBJECTIVES AND ACTIVITIES

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is done by providing supported housing for 103 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including: :

- Secure new office space for the expanding staff team
- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives were to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of three of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and who's help is invaluable.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- Secured funding to deliver the Streets to Homes Service
- Opened our second Housing First property providing housing management services in conjunction with support provided by Cambridgeshire County Council's Housing First project.
- Completed the conversion to residential use of our old offices at 4 Short Street
- Secured funding for our in-house Older Homeless Floating Support service for the next 3 years

FINANCIAL REVIEW

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £40 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £31,581 demonstrating further spending our of funding received in advance.

The cash balance of the charity at 31 March 2023 was £196,979 which was £27,466 lower than at the beginning of the year. Net current assets fell by £20,932 during the year largely because of the spending out of restricted funds received in advance.

PRINCIPAL SOURCES OF FUNDS

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.
These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The Big Lottery Community Fund, Cambridgeshire Community Foundation, Penningtons Manches Cooper, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, D'Oyle Carte Charitable Trust, Garfield Weston Foundation, Evelyn Trust, Nationwide Community Fund, Talisman Charitable Trust, 29th May 1961 Charitable Trust, Albert Hunt Trust and the henry Smith Charity.

INVESTMENT POLICY

Any investments made by the charity are the responsibility of the Board of Trustees, having taken suitable advice. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

RESERVES POLICY

The Board has a policy of reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. It has been agreed that the unrestricted reserves should be a minimum of three months total expenditure, which equates to £343k. At this level the Board feels that the charity would be able to meet its commitments to the running of its projects as well as its obligations to its employees even in the event of a significant reduction in funding.

Unrestricted funds amounting to £408k have been designated as funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2023 undesignated unrestricted reserves amounted to £186k which is some £157k below the minimum target but it is anticipated the target will be reached by March 2027.

Grants have been received for restricted purposes during the year and details are given in note 12.

FUNDRAISING POLICY

The charity does not actively fundraise from the public, although it is always happy to receive donations. The majority of donations and grants are sought from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for funds.

The charity monitors all fundraising carried out, it conforms to recognised standards and has not received any complaints. As the Charity does not openly solicit funds from the general public it is unlikely to receive donations from vulnerable people, but it is aware of it's obligations.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Support the impact of the cost of living crisis on the homeless in Cambridge
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop the new initiatives for services and infrastructure as detailed in our business plan

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware: and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Secretary.....
James Martin
Dated: 7th September 2023

Independent Auditors' Report to the Members of Cambridge Cyrenians Limited for the year ended 31st March 2023

Opinion

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve moths from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustee's report as from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary respo]]nsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Ian Shipley, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP
Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

14th September 2023

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31st March 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies		15,863	-	4,000	19,863	14,106	-	40,199	54,305
Charitable activities:									
Net rental income of housing projects		923,850	-	-	923,850	860,998	-	-	860,998
County Council grants for support of residents		-	-	239,053	239,053	-	-	222,795	222,795
Grants from Trusts		-	-	154,933	154,933	-	-	47,785	47,785
Cambridge City Council homelessness grant		-	-	-	-	2,462	-	-	2,462
Sundry Income- Grants COVID support		-	-	3,134	3,134	35,239	-	334	35,573
Sundry Income - profit on sale of vehicle		13,700	-	-	13,700	-	-	-	-
		937,550	-	397,120	1,334,670	898,699	-	270,914	1,169,613
Investment income	6	1,489	-	-	1,489	2,664	-	-	2,664
Total Income		954,901	-	401,120	1,356,021	915,468	-	311,114	1,226,582
Expenditure on:	5								
Costs of raising funds		17,762	-	-	17,762	30,797	-	-	30,797
Expenditure on Charitable Activities		940,458	-	437,950	1,378,408	829,680	-	383,766	1,213,446
Total Expenditure		958,220	-	437,950	1,396,170	860,477	-	383,766	1,244,243
Net movement in funds		(3,319)	-	(36,830)	(40,149)	54,992	-	(72,653)	(17,661)
Transfer between funds	12	(5,249)	-	5,249	-	(55,825)	-	55,825	-
		(8,568)	-	(31,581)	(40,149)	(834)	-	(16,827)	(17,661)
Adjust sum designated re office premises		8,608	(8,608)	-	-	9,025	(9,025)	-	-
		40	(8,608)	(31,581)	(40,149)	8,191	(9,025)	(16,827)	(17,661)
Reconciliation of Funds:									
Total Funds brought forward		185,769	415,975	96,175	697,919	177,578	425,000	113,002	715,580
Total Funds carried forward		**185,809**	**407,367**	**64,594**	**657,770**	**185,769**	**415,975**	**96,175**	**697,919**

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The deficit for Companies Act purposes was £40,149 (2021/22: £17,661)

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Balance Sheet
at 31st March 2023

	Notes	31 March 2023 £	£	31 March 2022 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		442,665		461,882
Total Fixed Assets			442,665		461,882
CURRENT ASSETS					
Debtors	9	57,299		70,924	
Cash at Bank and in Hand	16	196,979		224,445	
Total Current Assets		254,278		295,369	
CREDITORS:					
Amounts falling due within one year	10	39,173		59,332	
NET CURRENT ASSETS			215,105		236,037
NET ASSETS			657,770		697,919
THE FUNDS OF THE CHARITY	12				
Unrestricted Funds					
Undesignated			185,809		185,769
Designated			407,367		415,975
			593,176		601,744
Restricted Funds			64,594		96,175
TOTAL CHARITY FUNDS			657,770		697,919

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 7th September 2023

Signed on behalf of the Board of Trustees

.....
R Robertson FCA
Treasurer

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Cash Flows
for the year ended 31st March 2023

	Notes	Year ended 31.3.2023 £	Year ended 31.3.2022 £
Cash flow from operating activities	15	(26,113)	(21,830)
Cash flows from investing activities:			
Interest income		1,489	2,664
Purchase of tangible fixed assets		(2,901)	(451,675)
Net cash provided by/(used in) investing activities		(1,413)	(449,011)
(Decrease)/Increase in Cash and Cash Equivalents in Year		(27,525)	- 470,841
Cash and Cash Equivalents at Beginning of Year		224,444	695,285
Cash and Cash Equivalents at End of Year	16	196,919	224,444

1. ACCOUNTING POLICIES

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republicof Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the the basis of staff time spent on the activity.

1. ACCOUNTING POLICIES (continued)

(e) Fixed Assets
The charity has a policy of writing off any capital items which cost less than £3,000. The nature of the charity's activities means such items have an average useful life of less than one year.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis

(f) Operating Leases
Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(g) Debtors
Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(h) Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

	31.3.2023	31.3.2022
Wages and Salaries	£	£
Salaries	555,238	505,834
Employer's Social Security	48,717	38,744
Employer's Pension Costs	27,741	25,941
	631,696	570,519
The average weekly number of employees during the year was as follows:		
Project Staff	19	18
Administration Staff	5	4
	24	22

No employee has earned more than £60,000 per annum in the 2022/23 or 2021/22 financial years. The key management are the trustees who are not remunerated, together with the Manager and Deputy Manager whose aggregate remuneration amounted to £108,499 (2021/22: £101,731)

3. PENSION SCHEMES

The Company contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. There were no contributions outstanding at the year end.

4. NET INCOMING RESOURCES FOR THE YEAR

		31.3.2023	31.3.2022
The operating surplus is stated after charging:		£	£
Auditor's remuneration for:	audit services	4,383	4,025
	other services	3,203	2,954

5. EXPENDITURE

	Voluntary income £	Supported housing £	Other projects £	31.03.2023 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2022 Total £
Costs directly allocated to activities								
Staff salaries & wages	-	184,098	385,429	569,527	-	157,801	352,788	510,589
Training, travel etc	-	1,824	5,285	7,110	-	2,002	4,987	6,989
Rent payable	-	287,524	-	287,524	-	262,427	-	262,427
Council tax & utilities	-	116,845	178	117,023	-	112,149	86	112,235
Food	-	33,195	-	33,195	-	33,556	-	33,556
Equipment maintenance and rentals	-	68,299	-	68,299	-	53,328	-	53,328
Equipment & Vehicle Depreciation	-	994	8,925	9,919	-	270	515	785
Vehicle Running costs	-	-	214	214	-	-	2,596	2,596
Property maintenance and repairs	-	36,232	-	36,232	-	32,891	-	32,891
Household & Direct costs	-	39,666	12,423	52,089	-	39,152	12,592	51,744
Social and Welfare	-	1,163	-	1,163	-	562	-	562
Governance costs								
Audit fees	-	3,813	570	4,383	-	3,744	282	4,025
Support costs allocated to activities								
General office and finance staff	4,860	70,637	10,555	86,052	19,297	55,518	4,179	78,994
Fundraising consultants	12,902	-	-	12,902	11,500	-	-	11,500
General administration	-	61,311	9,161	70,472	-	37,360	2,812	40,172
Premises	-	7,533	1,126	8,658	-	8,639	650	9,289
Insurance	-	2,889	432	3,321	-	4,773	359	5,133
Software support & depreciation	-	15,695	2,345	18,040	-	18,981	1,429	20,410
Recruitment, training and travel	-	8,740	1,306	10,046	-	6,526	491	7,018
Total resources expended	17,762	940,458	437,949	1,396,170	30,797	829,680	383,766	1,244,243

6. INVESTMENT INCOME

	31.3.2023 £	31.3.2022 £
Deposit account interest	1,489	2,664

7. TAXATION

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. TANGIBLE FIXED ASSETS

2022/23	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	415,975	42,856	26,750	50,765	536,346
Additions		2,901	-	-	2,901
Disposals	(60)	(5,893)	-	(15,065)	(21,018)
Balance carried forward	415,915	39,864	26,750	35,700	518,229
Depreciation					
Depreciation brought forward	228	38,999	19,658	15,579	74,464
Provided in year	8,319	2,558	2,256	8,925	22,058
Disposals in year	-	(5,893)	-	(15,065)	(20,958)
Depreciation carried forward	8,547	35,664	21,914	9,439	75,564
Net book value at 31 March 2023	407,367	4,200	4,836	26,261	442,665

2021/22	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	-	49,040	26,750	15,065	90,855
Additions	415,975	-	-	35,700	451,675
Disposals	-	(6,184)	-	-	(6,184)
Balance carried forward	415,975	42,856	26,750	50,765	536,346
Depreciation					
Depreciation brought forward	-	43,350	16,980	15,064	75,394
Provided in year	228	1,833	2,678	515	5,254
Disposals in year	-	(6,184)	-	-	(6,184)
Depreciation carried forward	228	38,999	19,658	15,579	74,464
Net book value at 31 March 2022	415,747	3,857	7,092	35,186	461,882

9. DEBTORS

	31.3.2023	31.3.2022
	£	£
Trade debtors - rents receivable	20,763	17,252
Other debtors and prepayments	36,536	53,671
	57,299	70,923

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2023	31.3.2022
	£	£
Other creditors and accruals	39,173	59,332

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31th March 2023

The net assets of the unrestricted and restricted funds are as follows

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	416,404	26,261	442,665
Current Assets	215,945	38,333	254,278
Current Liabilities	(39,173)	-	(39,173)
Net assets at 31 March 2023	593,176	64,594	657,770

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2022

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	426,696	35,186	461,882
Current Assets	234,380	60,989	295,369
Current Liabilities	(59,332)	-	(59,332)
Net assets at 31 March 2022	601,744	96,175	697,919

12a. MOVEMENTS IN FUNDS - 2022/23

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
Restricted Funds	£	£	£	£	£
Allotments	-	12,922	15,786	2,864	-
Meaningful Activities	-	16,000	18,126	2,126	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	80,000	80,000	-	-
County grant for housing related support	-	159,053	159,053	-	-
Older Homeless Support	37,687	38,700	63,449	-	12,938
Mental Health Outreach	-	84,273	77,735	-	6,538
Female Homeless Support	3,782	-	4,041	259	-
Apprentice Project Worker	-	2,500	-	-	2,500
Vehicle Fund	34,285	-	8,925	-	25,360
Bursary Fund	6,545	-	4,150	-	2,395
Others	13,876	2,672	1,685	-	14,863
Total restricted funds	96,175	401,120	437,950	5,249	64,594
Unrestricted Funds					
Undesignated General Funds	185,769	954,901	958,220	3,359	185,809
Designated General Funds	415,975	-	-	(8,608)	407,367
Total unrestricted Funds	601,744	954,901	958,220	(5,249)	593,176
Total funds	697,919	1,356,021	1,396,170	-	657,770

12b. MOVEMENTS IN FUNDS - 2021/22

	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds					
Allotments	4,716	5,733	17,839	7,390	-
Meaningful Activities	-	-	14,561	14,561	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	79,000	79,000	-	-
County grant for housing related support	-	143,795	143,795	-	-
Older Homeless Support	76,732	15,000	54,045	-	37,687
Mental Health Outreach	-	27,785	61,660	33,875	-
Female Homeless Support	7,567	-	3,786	-	3,782
Vehicle Fund	-	34,800	515	-	34,285
Bursary Fund	8,147	-	1,602	-	6,545
Others	15,839	-	1,964	-	13,876
Total restricted funds	113,002	311,113	383,766	55,825	96,175
Unrestricted Funds					
Undesignated General Funds	177,578	915,468	860,477	(46,800)	185,769
Designated General Funds	425,000	-	-	(9,025)	415,975
Total unrestricted Funds	602,578	915,468	860,477	(55,825)	601,744
Total funds	715,580	1,226,582	1,244,243	-	697,919

PURPOSE OF RESTRICTED FUNDS

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
City Council Homelessness Grant: For the provision of services to homeless people in need of support.

PURPOSE OF RESTRICTED FUNDS - continued

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.

Cambridgeshire County Council Ex-Offenders Funding: For accommodating and supporting ex-offenders at the Jubilee Project.
Cambridgeshire County Council Funding: For housing related support

Older Homeless Support: Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.

Mental Health Outreach: A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.

Female Homeless Support: Project funded by Good Enough Mothering to provide support for homeless women such as contact with their children

Apprentice Project Worker Project to fund an apprentice housing project worker.

Vehicle Fund Funds raised to acquire an electric van to replace the Land Rover

Bursary Fund: Donations and grants received to assist residents when moving into their own accommodation.

Others: Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

13. OPERATING LEASE COMMITMENTS

	31.3.2023	31.3.2022
	£	£
Lease commitments at the year end	610,263	694,870

14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2021/22: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the charity during the year (2021/22: £nil).

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	(40,149)	(17,661)
Add back depreciation	22,058	5,254
Deduct interest income	(1,489)	(2,664)
(Increase)/Decrease in debtors and stock	13,625	(29,461)
Increase/(Decrease) in creditors	(20,159)	22,703
Net cash used in operating activities	(26,113)	(21,829)

16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2023

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash in hand	2,207	(1)	2,206
Cash at bank	222,238	(27,466)	194,772
	224,445	(27,467)	196,978

16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2022

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash in hand	2,206	1	2,207
Cash at bank	693,079	(470,841)	222,238
	695,285	(470,840)	224,445

Report of the Board of Trustees and Financial Statements
for the year ended 31st March 2023

Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

Index to the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Board of Trustees	2 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes forming part of the Financial Statements	12 - 17

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2023

The Board present their report and audited financial statements for the year Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

COMPANY NAME:	Cambridge Cyrenians Limited
COMPANY NUMBER:	992199 (England & Wales)
REGISTERED CHARITY NUMBER:	261994
PRINCIPAL OFFICE and REGISTERED OFFICE:	3 Signet Court Swanns Road Cambridge CB5 8LA

DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES

S Coates	Chair
R Robertson	Treasurer
S Dabb	(resigned 22 2 2023)
D.Glover	(resigned 20 5 2022)
J Manning	(resigned 27 10 2022)
N.Offley	(resigned 27 5 2022)
A.Roberts	
N Sheppard	
H Truscott	(resigned 22 2 2023)
M Giancola	
J Daffarn	(appointed 27 10 2022)

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS: Prentis & Co LLP
Chartered Accountants & Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2023

The Trustees present their annual report and audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

Trustee Induction and Training

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

Organisational Structure

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months.
A manager is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Partner Landlords

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Catalyst Housing Limited, The Dawe Trust and several private landlords. Cambridge Cyrenians also has a Management Agreement with Metropolitan Housing Trust for the management of one other property.
The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

REMUNERATION POLICY

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:
- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 13 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000)
- disclose pensions and other benefits (note 2 to the accounts).

OBJECTIVES AND ACTIVITIES

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is done by providing supported housing for 103 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including: :

- Secure new office space for the expanding staff team
- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives were to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of three of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and who's help is invaluable.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- Secured funding to deliver the Streets to Homes Service
- Opened our second Housing First property providing housing management services in conjunction with support provided by Cambridgeshire County Council's Housing First project.
- Completed the conversion to residential use of our old offices at 4 Short Street
- Secured funding for our in-house Older Homeless Floating Support service for the next 3 years

FINANCIAL REVIEW

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a surplus for the year of £40 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £31,581 demonstrating further spending our of funding received in advance.

The cash balance of the charity at 31 March 2023 was £196,979 which was £27,466 lower than at the beginning of the year. Net current assets fell by £20,932 during the year largely because of the spending out of restricted funds received in advance.

PRINCIPAL SOURCES OF FUNDS

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.
These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The Big Lottery Community Fund, Cambridgeshire Community Foundation, Penningtons Manches Cooper, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Barnabus Oley Trust, D'Oyle Carte Charitable Trust, Garfield Weston Foundation, Evelyn Trust, Nationwide Community Fund, Talisman Charitable Trust, 29th May 1961 Charitable Trust, Albert Hunt Trust and the henry Smith Charity.

INVESTMENT POLICY

Any investments made by the charity are the responsibility of the Board of Trustees, having taken suitable advice. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

RESERVES POLICY

The Board has a policy of reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. It has been agreed that the unrestricted reserves should be a minimum of three months total expenditure, which equates to £343k. At this level the Board feels that the charity would be able to meet its commitments to the running of its projects as well as its obligations to its employees even in the event of a significant reduction in funding.

Unrestricted funds amounting to £408k have been designated as funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2023 undesignated unrestricted reserves amounted to £186k which is some £157k below the minimum target but it is anticipated the target will be reached by March 2027.

Grants have been received for restricted purposes during the year and details are given in note 12.

FUNDRAISING POLICY

The charity does not actively fundraise from the public, although it is always happy to receive donations. The majority of donations and grants are sought from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for funds.

The charity monitors all fundraising carried out, it conforms to recognised standards and has not received any complaints. As the Charity does not openly solicit funds from the general public it is unlikely to receive donations from vulnerable people, but it is aware of it's obligations.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Support the impact of the cost of living crisis on the homeless in Cambridge
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop the new initiatives for services and infrastructure as detailed in our business plan

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware: and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Secretary.....
James Martin
Dated: 7th September 2023

Independent Auditors' Report to the Members of Cambridge Cyrenians Limited for the year ended 31st March 2023

Opinion

We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve moths from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustee's report as from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary respo]]nsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance, of the charity, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, FRS102, Charity SORP and UK taxation legislation.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Standards on Auditing, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Ian Shipley, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP
Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

14th September 2023

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31st March 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies		15,863	-	4,000	19,863	14,106	-	40,199	54,305
Charitable activities:									
Net rental income of housing projects		923,850	-	-	923,850	860,998	-	-	860,998
County Council grants for support of residents		-	-	239,053	239,053	-	-	222,795	222,795
Grants from Trusts		-	-	154,933	154,933	-	-	47,785	47,785
Cambridge City Council homelessness grant		-	-	-	-	2,462	-	-	2,462
Sundry Income- Grants COVID support		-	-	3,134	3,134	35,239	-	334	35,573
Sundry Income - profit on sale of vehicle		13,700	-	-	13,700	-	-	-	-
		937,550	-	397,120	1,334,670	898,699	-	270,914	1,169,613
Investment income	6	1,489	-	-	1,489	2,664	-	-	2,664
Total Income		954,901	-	401,120	1,356,021	915,468	-	311,114	1,226,582
Expenditure on:	5								
Costs of raising funds		17,762	-	-	17,762	30,797	-	-	30,797
Expenditure on Charitable Activities		940,458	-	437,950	1,378,408	829,680	-	383,766	1,213,446
Total Expenditure		958,220	-	437,950	1,396,170	860,477	-	383,766	1,244,243
Net movement in funds		(3,319)	-	(36,830)	(40,149)	54,992	-	(72,653)	(17,661)
Transfer between funds	12	(5,249)	-	5,249	-	(55,825)	-	55,825	-
		(8,568)	-	(31,581)	(40,149)	(834)	-	(16,827)	(17,661)
Adjust sum designated re office premises		8,608	(8,608)	-	-	9,025	(9,025)	-	-
		40	(8,608)	(31,581)	(40,149)	8,191	(9,025)	(16,827)	(17,661)
Reconciliation of Funds:									
Total Funds brought forward		185,769	415,975	96,175	697,919	177,578	425,000	113,002	715,580
Total Funds carried forward		**185,809**	**407,367**	**64,594**	**657,770**	**185,769**	**415,975**	**96,175**	**697,919**

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The deficit for Companies Act purposes was £40,149 (2021/22: £17,661)

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Balance Sheet
at 31st March 2023

	Notes	31 March 2023 £	£	31 March 2022 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		442,665		461,882
Total Fixed Assets			442,665		461,882
CURRENT ASSETS					
Debtors	9	57,299		70,924	
Cash at Bank and in Hand	16	196,979		224,445	
Total Current Assets		254,278		295,369	
CREDITORS:					
Amounts falling due within one year	10	39,173		59,332	
NET CURRENT ASSETS			215,105		236,037
NET ASSETS			657,770		697,919
THE FUNDS OF THE CHARITY	12				
Unrestricted Funds					
Undesignated			185,809		185,769
Designated			407,367		415,975
			593,176		601,744
Restricted Funds			64,594		96,175
TOTAL CHARITY FUNDS			657,770		697,919

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 7th September 2023

Signed on behalf of the Board of Trustees

.....
R Robertson FCA
Treasurer

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Cash Flows
for the year ended 31st March 2023

	Notes	Year ended 31.3.2023 £	Year ended 31.3.2022 £
Cash flow from operating activities	15	(26,113)	(21,830)
Cash flows from investing activities:			
Interest income		1,489	2,664
Purchase of tangible fixed assets		(2,901)	(451,675)
Net cash provided by/(used in) investing activities		(1,413)	(449,011)
(Decrease)/Increase in Cash and Cash Equivalents in Year		(27,525)	- 470,841
Cash and Cash Equivalents at Beginning of Year		224,444	695,285
Cash and Cash Equivalents at End of Year	16	196,919	224,444

1. ACCOUNTING POLICIES

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republicof Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the the basis of staff time spent on the activity.

1. ACCOUNTING POLICIES (continued)

(e) Fixed Assets
The charity has a policy of writing off any capital items which cost less than £3,000. The nature of the charity's activities means such items have an average useful life of less than one year.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis

(f) Operating Leases
Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(g) Debtors
Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(h) Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

	31.3.2023	31.3.2022
Wages and Salaries	£	£
Salaries	555,238	505,834
Employer's Social Security	48,717	38,744
Employer's Pension Costs	27,741	25,941
	631,696	570,519
The average weekly number of employees during the year was as follows:		
Project Staff	19	18
Administration Staff	5	4
	24	22

No employee has earned more than £60,000 per annum in the 2022/23 or 2021/22 financial years. The key management are the trustees who are not remunerated, together with the Manager and Deputy Manager whose aggregate remuneration amounted to £108,499 (2021/22: £101,731)

3. PENSION SCHEMES

The Company contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. There were no contributions outstanding at the year end.

4. NET INCOMING RESOURCES FOR THE YEAR

		31.3.2023	31.3.2022
The operating surplus is stated after charging:		£	£
Auditor's remuneration for:	audit services	4,383	4,025
	other services	3,203	2,954

5. EXPENDITURE

	Voluntary income £	Supported housing £	Other projects £	31.03.2023 Total £	Voluntary income £	Supported housing £	Other projects £	31.3.2022 Total £
Costs directly allocated to activities								
Staff salaries & wages	-	184,098	385,429	569,527	-	157,801	352,788	510,589
Training, travel etc	-	1,824	5,285	7,110	-	2,002	4,987	6,989
Rent payable	-	287,524	-	287,524	-	262,427	-	262,427
Council tax & utilities	-	116,845	178	117,023	-	112,149	86	112,235
Food	-	33,195	-	33,195	-	33,556	-	33,556
Equipment maintenance and rentals	-	68,299	-	68,299	-	53,328	-	53,328
Equipment & Vehicle Depreciation	-	994	8,925	9,919	-	270	515	785
Vehicle Running costs	-	-	214	214	-	-	2,596	2,596
Property maintenance and repairs	-	36,232	-	36,232	-	32,891	-	32,891
Household & Direct costs	-	39,666	12,423	52,089	-	39,152	12,592	51,744
Social and Welfare	-	1,163	-	1,163	-	562	-	562
Governance costs								
Audit fees	-	3,813	570	4,383	-	3,744	282	4,025
Support costs allocated to activities								
General office and finance staff	4,860	70,637	10,555	86,052	19,297	55,518	4,179	78,994
Fundraising consultants	12,902	-	-	12,902	11,500	-	-	11,500
General administration	-	61,311	9,161	70,472	-	37,360	2,812	40,172
Premises	-	7,533	1,126	8,658	-	8,639	650	9,289
Insurance	-	2,889	432	3,321	-	4,773	359	5,133
Software support & depreciation	-	15,695	2,345	18,040	-	18,981	1,429	20,410
Recruitment, training and travel	-	8,740	1,306	10,046	-	6,526	491	7,018
Total resources expended	17,762	940,458	437,949	1,396,170	30,797	829,680	383,766	1,244,243

6. INVESTMENT INCOME

	31.3.2023 £	31.3.2022 £
Deposit account interest	1,489	2,664

7. TAXATION

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. TANGIBLE FIXED ASSETS

2022/23	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	415,975	42,856	26,750	50,765	536,346
Additions		2,901	-	-	2,901
Disposals	(60)	(5,893)	-	(15,065)	(21,018)
Balance carried forward	415,915	39,864	26,750	35,700	518,229
Depreciation					
Depreciation brought forward	228	38,999	19,658	15,579	74,464
Provided in year	8,319	2,558	2,256	8,925	22,058
Disposals in year	-	(5,893)	-	(15,065)	(20,958)
Depreciation carried forward	8,547	35,664	21,914	9,439	75,564
Net book value at 31 March 2023	407,367	4,200	4,836	26,261	442,665

2021/22	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	-	49,040	26,750	15,065	90,855
Additions	415,975	-	-	35,700	451,675
Disposals	-	(6,184)	-	-	(6,184)
Balance carried forward	415,975	42,856	26,750	50,765	536,346
Depreciation					
Depreciation brought forward	-	43,350	16,980	15,064	75,394
Provided in year	228	1,833	2,678	515	5,254
Disposals in year	-	(6,184)	-	-	(6,184)
Depreciation carried forward	228	38,999	19,658	15,579	74,464
Net book value at 31 March 2022	415,747	3,857	7,092	35,186	461,882

9. DEBTORS

	31.3.2023	31.3.2022
	£	£
Trade debtors - rents receivable	20,763	17,252
Other debtors and prepayments	36,536	53,671
	57,299	70,923

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2023	31.3.2022
	£	£
Other creditors and accruals	39,173	59,332

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31th March 2023

The net assets of the unrestricted and restricted funds are as follows

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	416,404	26,261	442,665
Current Assets	215,945	38,333	254,278
Current Liabilities	(39,173)	-	(39,173)
Net assets at 31 March 2023	593,176	64,594	657,770

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2022

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	426,696	35,186	461,882
Current Assets	234,380	60,989	295,369
Current Liabilities	(59,332)	-	(59,332)
Net assets at 31 March 2022	601,744	96,175	697,919

12a. MOVEMENTS IN FUNDS - 2022/23

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
Restricted Funds	£	£	£	£	£
Allotments	-	12,922	15,786	2,864	-
Meaningful Activities	-	16,000	18,126	2,126	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	80,000	80,000	-	-
County grant for housing related support	-	159,053	159,053	-	-
Older Homeless Support	37,687	38,700	63,449	-	12,938
Mental Health Outreach	-	84,273	77,735	-	6,538
Female Homeless Support	3,782	-	4,041	259	-
Apprentice Project Worker	-	2,500	-	-	2,500
Vehicle Fund	34,285	-	8,925	-	25,360
Bursary Fund	6,545	-	4,150	-	2,395
Others	13,876	2,672	1,685	-	14,863
Total restricted funds	96,175	401,120	437,950	5,249	64,594
Unrestricted Funds					
Undesignated General Funds	185,769	954,901	958,220	3,359	185,809
Designated General Funds	415,975	-	-	(8,608)	407,367
Total unrestricted Funds	601,744	954,901	958,220	(5,249)	593,176
Total funds	697,919	1,356,021	1,396,170	-	657,770

12b. MOVEMENTS IN FUNDS - 2021/22

	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds					
Allotments	4,716	5,733	17,839	7,390	-
Meaningful Activities	-	-	14,561	14,561	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	79,000	79,000	-	-
County grant for housing related support	-	143,795	143,795	-	-
Older Homeless Support	76,732	15,000	54,045	-	37,687
Mental Health Outreach	-	27,785	61,660	33,875	-
Female Homeless Support	7,567	-	3,786	-	3,782
Vehicle Fund	-	34,800	515	-	34,285
Bursary Fund	8,147	-	1,602	-	6,545
Others	15,839	-	1,964	-	13,876
Total restricted funds	113,002	311,113	383,766	55,825	96,175
Unrestricted Funds					
Undesignated General Funds	177,578	915,468	860,477	(46,800)	185,769
Designated General Funds	425,000	-	-	(9,025)	415,975
Total unrestricted Funds	602,578	915,468	860,477	(55,825)	601,744
Total funds	715,580	1,226,582	1,244,243	-	697,919

PURPOSE OF RESTRICTED FUNDS

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
City Council Homelessness Grant: For the provision of services to homeless people in need of support.

PURPOSE OF RESTRICTED FUNDS - continued

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.

Cambridgeshire County Council Ex-Offenders Funding: For accommodating and supporting ex-offenders at the Jubilee Project.
Cambridgeshire County Council Funding: For housing related support

Older Homeless Support: Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.

Mental Health Outreach: A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.

Female Homeless Support: Project funded by Good Enough Mothering to provide support for homeless women such as contact with their children

Apprentice Project Worker Project to fund an apprentice housing project worker.

Vehicle Fund Funds raised to acquire an electric van to replace the Land Rover

Bursary Fund: Donations and grants received to assist residents when moving into their own accommodation.

Others: Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

13. OPERATING LEASE COMMITMENTS

	31.3.2023	31.3.2022
	£	£
Lease commitments at the year end	610,263	694,870

14. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2021/22: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the charity during the year (2021/22: £nil).

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	(40,149)	(17,661)
Add back depreciation	22,058	5,254
Deduct interest income	(1,489)	(2,664)
(Increase)/Decrease in debtors and stock	13,625	(29,461)
Increase/(Decrease) in creditors	(20,159)	22,703
Net cash used in operating activities	(26,113)	(21,829)

16a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2023

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash in hand	2,207	(1)	2,206
Cash at bank	222,238	(27,466)	194,772
	224,445	(27,467)	196,978

16b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2022

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash in hand	2,206	1	2,207
Cash at bank	693,079	(470,841)	222,238
	695,285	(470,840)	224,445

CAMBRIDGE CYRENIANS LIMITED

England & Wales - Charity number 261994

Accounts

Annual Review

2021/22

Chair's Report

On behalf of the Board of Trustees I am delighted to present our Annual Review for 2021-22.

The Board continues to be hugely grateful to our staff and volunteers who have continued to work tirelessly in challenging times. Tremendous effort has gone into this apparent "post-Covid era" and the changes it has brought about to society as a whole, the way in which our services are delivered and the needs of the people we support.

I would also like to thank my fellow trustees for their work in guiding the organisation and to all our supporters partners and funders, and particularly to Neil Offley who stood down as Chair this summer.

Developments of note for us this year include (a) the purchase of a long-awaited office building and much needed improvements that has brought to the team's working environment and (b) continued focus and success in fundraising including successful award of Streets to Homes contract and grant funding which will secure our Mental Health Service for the next 5 years.

We continue to look forward, to consolidate the support for all people involved in our service after the notable disruption of the last few years and to develop a strategy for future success.

Sarah Coates—Chair of Board of Trustees

Director's Report

In a year where we finally seemed to be coming out of the coronavirus pandemic and Cambridge Cyrenians could start to return to normal, things did not slow down for one minute and before we knew it winter arrived along with Omicron adding further complications to our ability to deliver the service we wanted to our residents and service users. Despite these difficulties the staff and volunteers of Cambridge Cyrenians worked tirelessly to ensure the service was delivered professionally throughout the year.

My year was dominated by tendering for the new Streets to Homes service which I am proud to say was awarded in December 2021. The new service will be delivered by Cambridge Cyrenians in Partnership with The Riverside Group, Jimmy' Cambridge, Wintercomfort for the Homeless, Cambridge Housing Society and Care Grow Live. The award of the contract puts Cambridge Cyrenians on a solid foundation for at least the next 3 years and ensures that the local organisations at the forefront of homelessness in Cambridge continue to provide high quality services to those most in need.

Along with finally achieving the long term goal of purchasing a new office, our first freehold property, and securing 5 years of funding for our mental health service Brighter Futures all in all a very busy, successful year.

James Martin—Director

Case Study–Dean

In 2017, Dean sadly lost his Mum of whom he was living with at the time. Dean found himself homeless and began he rough sleeping in the city. Dean explained, "I have lived in Cambridge my entire life, and I felt I knew the city until I spent a month on the streets. I'd spend the nights wandering the city and days trying to catch up on sleep anywhere that felt safe". From here, Dean was picked up by outreach services and through the pathway, he found himself with Cambridge Cyrenians.

Reflecting on his stay with Cambridge Cyrenians, Dean said "After my Mum passed away, I placed my own wellbeing on the backburner to support other members of my family. My health deteriorated, and I began to have seizures related to stress but once I moved in with Cambridge Cyrenians, my room became my foundation to rebuild from. I had finally found a space that I felt comfortable and safe in, and I was surrounded by support from staff too."

Dean now has his own accommodation, where he was supported by the Older Homeless Service. He has recently been discharged by choice, but stated "It was a bit sad to say goodbye really. I like my Older Homeless worker, Val, and she has been a real support whilst I become settled again. She agreed I could reach out if I need support in the future, or to check in. I like that Cyrenians have an open door policy and I feel welcome." He is also pleased to report that he is no longer being treated for his seizures, and is now able to balance his own wellbeing whilst supporting his family too.

Our Vision, Mission and Values

Our Vision

To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.

Our Mission

To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.

Our Core Values

Pioneering:	*Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.*
Inclusive:	*Open to all, valuing and respecting people for their differences.*
Flexible:	*We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.*
Empathetic:	*We strive to understand and share the feelings of others.*
Respectful:	*We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.*
Empowering:	*We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.*

Accommodation and Services

Cambridge Cyrenians operates a range of housing and support services meeting the needs of homeless and vulnerable individuals within the city. This includes varied supported accommodation options for different levels of need, an older homeless floating support service, an in-house mental health nurse and a therapeutic allotment project.

In 2021, Cambridge Cyrenians invited residents to share their feedback via their Resident Survey, and were pleased to find that 98% of responders felt well-supported by staff throughout the pandemic. Perhaps unsurprisingly, residents also felt stressed by COVID-19 and showed concern for both their own health, and that of those sharing their accommodations.

Feedback was not solely focused on the pandemic; our accommodations in general scored highly with the most compliments concerning décor and speed of repairs. Residents felt that improvements could be made to how disputes within households are settled, which gave the staff team an opportunity to reflect on how conflicts between residents are managed.

Individual support provided by Project Workers also scored highly with one resident proclaiming, "support staff are friendly, encouraging and efficient" and another "both of my project workers are very helpful and will always go the extra mile."

Case Study– Sam

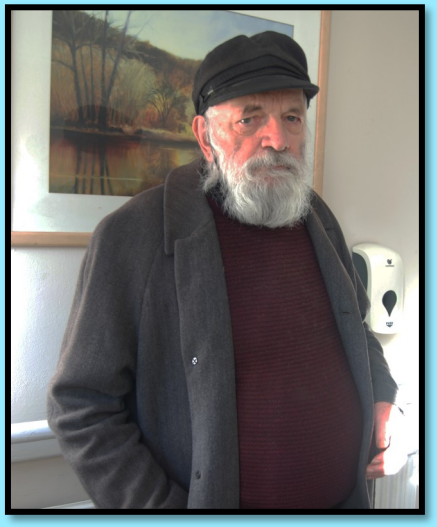
Sam lost his home some years ago, and he found himself with another provider in the city. When Cambridge Cyrenians picked up the support for Sam's property and its' inhabitants, Sam felt the service better fit his needs. He appreciated that his Project Workers visited him in home, and at different times and days that suited him. Sam was also made aware of the various other services within Cambridge Cyrenians that work in harmony with our support and properties.

Sam felt secure in his accommodation, and with the support of Project Workers and other staff members at Cambridge Cyrenians, Sam finally felt he had the space to begin working back towards living independently. Sam said "I feel that the support that Cyrenians provided me when I lived with them 'put me right' again."

During his time within our accommodation, Sam began to attend our allotment community. It was here that he was able to expand his social circles and find a passion for growing his own produce. He also expressed great thanks to Louisa, our Mental Health Nurse, who Sam says helped him understand his own mental health better and provided him with techniques to care for his wellbeing.

These days, Sam lives independently but still benefits from Val and the Older Homeless Service. He says "I still see Val regularly at my flat, in fact I saw her this morning. I suppose you can say that she helps me to make sure things don't fall apart. I still attend the allotment regularly too, which I'm enjoying. I'm very, very thankful for the support I have and continue to receive from Cyrenians and I'm proud of the great work they do."

Older Homeless Service



The Older Homeless Service is a specialist floating support service that helps older men and women to transition and maintain independent living. Working across all types of tenure, the service plays a vital role enabling formerly homeless people to live full independent lives in their own homes.

The service played a vital role throughout the pandemic; delivering a face-to-face service when many other support services only offered remote working which is often not suitable or accessed by this client group. Our dedicated workers stepped in and provided support ranging from reporting maintenance and care alarm tests to facilitating GP medical and Social Care plan reviews. The service has been instrumental in preventing county lines taking over vulnerable service users homes and has been a constant source of practical and emotional care throughout the pandemic.

The Older Homeless Service has supported an average of 38 people at any one time, enabling those receiving a service to make the most of their homes and independence which the rest of us take for granted. The number of safeguarding alerts the service has made rose dramatically during the pandemic, alerting the statutory services to many dangerous situations that would have otherwise gone on undetected. Most importantly, Val and Lucine have provided reliable on-going support, helping to reduce loneliness and the negative impact this has on vulnerable peoples health.

Jubilee Project

The Jubilee Project provides accommodation for 10 people with an offending background who are facing homelessness or those without stable accommodation. In 2021/22 the project saw 19 people enter whilst 8 moved on to more permanent accommodation. Our dedicated Project Workers use their skills to liaise with other agencies such as the Probation Service and health professionals whilst regularly meeting with our service users on a 1 to 1 basis to help our residents in achieving their goals.

Many of our residents were adversely affected by the difficulties in accessing external services as a result of the pandemic. Living within a busy home with multiple adults can make it difficult to speak freely in online support sessions or learning opportunities. Thankfully, many services were able to re-open their doors, or opt for blended access options. As a result of this, we were once again pleased to see an increase in uptake of meaningful activity and engagement with health services.

One group of residents from the Jubilee project took part in an immersive course which focused on creating 'homelessness pods'. The pods were then used to house people experiencing homelessness, who were unable to be housed in projects such as our own. One member continues to attend the course regularly, helping others to learn construction skills. Although not all members remained on the course, Cambridge Cyrenians were able to concentrate on which barriers such as transport, which could be broken down in order to improve attendance to future opportunities such as these.

Meaningful Activities

Our Meaningful Activities programme encourages residents to engage with training and volunteering opportunities which helps them to gain stable employment further down the line. By joining in with these activities, service users are able to expand their social circles and create environments for lasting change too.

During 2021 residents engaged on a small growing project with Groundworks who were able to teach our residents how to grow from spaces such as windowsills. Every week, using their produce, our residents also learned how to make an assortment of nutritious meals and how this can positively effect wellbeing. One resident found the course so inspiring that he took charge of his household's garden, creating a growing plot, composting system and expanded his general grounds keeping skills.

Other residents chose more niche studies, such as one resident who took part in an adult learning course where he studied Japanese. Taking part in this course allowed our resident to expand their social circles and add another achievement to their time with Cambridge Cyrenians.

Another resident was able to close an employment gap of over 18 years, and continues her employment to this day!

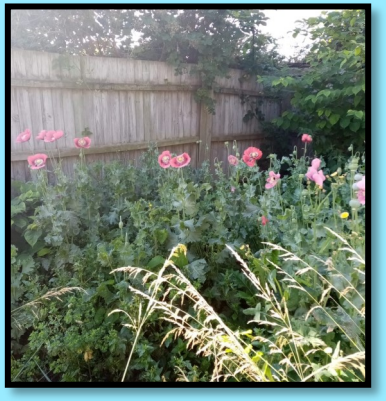
Allotment

Led by our Therapeutic Horticulturalist, those accessing our thriving allotment community are able to learn about food produce, sustainability and our taking care of our environment. It has been heart-warming to see the team of regular attendees embrace and adapt to new working methods over the past year, they have looked after the environment they've worked so hard to grow.

Throughout 2021/22, the allotment bustled with activity both at the project itself and further afield. Using plants donated by Newnham College Gardeners, and our friends at the Botanic Gardens, the allotment group created a Winter garden to be enjoyed by visitors and members alike. They also featured in a local radio show, where the public tuned in to hear sounds from the community such as the birds, the winds and laughter from our members.

"Our community allotment has been developed over many years to incorporate all different aspects of gardening. Group members come along throughout the year in all weathers, to get stuck into the work, even if it sometimes means sheltering in the polytunnel until the rain passes over!" Ruth – Project Coordinator

Mental Health Service



Cambridge Cyrenians' Mental Health Service is run by a qualified Mental Health Nurse and provides professional mental health support to our residents, liaising with consultant psychiatrists, local GP doctors and Adult Mental Health Services. In 2021, our Mental Health Nurse Practitioner received training to provide EMDR Therapy, a reprocessing technique that aims to minimise the impact of traumatic life experiences using interesting bilateral stimulation techniques.

It became evident throughout the pandemic how much of a lifeline our Mental Health Service provides to residents within our accommodation. Louisa was able to keep an average caseload of 17 regular clients alongside casual support to those struggling with the repercussions of COVID-19. She helped liaise with health professionals, provide tools and advice for improving wellbeing and regular crisis support for those struggling. We are pleased to announce that this impactful service is secured for a further 5 years with thanks to funding from the Big Lottery Fund and Evelyn Trust.

The pandemic also further highlighted the importance of person-centred support, and providing options that meet the needs of each resident. We were joined by new voluntary counsellors, eager to support our residents in ways that suit them best, whether that be in person or virtually. We were also delighted to be joined our first male counsellor for some time which opened doors for those who felt most comfortable discussing their lives with a male.

Case Study–Dawn

Dawn moved into Cambridge Cyrenians after a relationship breakdown. Dawn found herself with nowhere to go, and became isolated from connections she had when she was in a relationship.

She was able to successfully move into female only supported accommodation, which provided her the safety she needed to work on her wellbeing. As the property does not allow male visitors, she was able to set a clear boundary to her ex-partner and alleviate the risk of him appearing. Working with our Mental Health Nurse, she learned ways in which to keep herself safe and decrease her vulnerability to others.

Once settled, Dawn enrolled onto various arts and crafting courses, focusing on her strengths and over time, she was able to rekindle support networks and create new ones too. She has since left Cambridge to provide herself a fresh start in a new home where she was able to find herself a pet for company. When discussing her support she stated "I wouldn't be where I am today if I hadn't came to Cambridge Cyrenians. I am eternally grateful for all their help and support. Both the staff and my housemates made my property made it feel like a real community."

Volunteers

The work of Cambridge Cyrenians depends on the support of our selfless volunteers. Many volunteers help with administration or fundraising, live-In volunteers aim to provide extra support to those who require it whereas other volunteers are instrumental to the running of the Allotment Project. Our volunteer counsellors and befrienders provide crucial emotional and practical support to our residents and service users.

We welcomed 4 overseas volunteers who effortlessly adapted to the ever-changing landscape of restrictions in guidance in a new country. As staff experienced isolation and periods of working from home due to COVID cases, our volunteers helped to bridge the gap between support and accommodation for our residents. One volunteer took it upon herself to create a rota where she spent a day with each resident in her house each week, taking part in things that they enjoy such as baking.

Alongside our full-time volunteers, our part-time volunteers also persevered throughout these changes such as at the allotment community where accessibility and attendance restrictions were continuously changing for safety.

We were also overwhelmed with support from the public and community volunteers. We had many offers of donations and support, for which we are thankful.

This Coming Year

The coming year begins with the start of the new Streets to Homes Service, as a key provider Cambridge Cyrenians remains at the centre of the delivery of vital support services to the homeless people of Cambridge. The evolution of the new service will be an exciting period as the current providers transition into the new service. In the first year we will see our old offices at Short Street transformed into more older persons long stay supported accommodation and in the coming years we are due to expand into South Cambridgeshire giving people the opportunity to migrate away from the city and live in the surrounding villages.

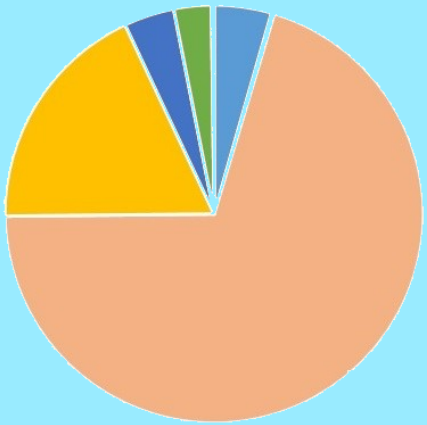
Having secured our supported housing service through Streets to Homes and our mental health service with generous support from the Big Lottery and The Evelyn Trust we will be focused on putting the Older Homeless Service on a secure financial footing for the future, with our great reputation and track record with fundraising I am confident we will be successful in achieving this.

The year ahead will be set with its own difficulties as the cost of living crisis will undoubtedly impact our ability to provide an efficient and effective service that remains within budget while still providing high quality housing and support. Despite these challenges I am confident that Cambridge Cyrenians will be a constant source of support to our residents and service users.

Summary of Accounts

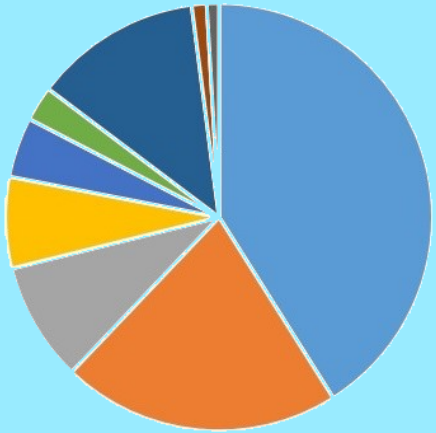
	2021/22 £	2020/21 £
INCOME		
Donations and Legacies	54,305	47,883
Net Rental Income	860,998	849,426
County Council Grants	222,795	223,167
Grants from Trusts	47,785	173,669
Cambridge City Council Homelessness Grant	2,462	20,000
Sundry Income	35,573	15,149
Investment Income	2,664	5,636
Total Income	**1,226,582**	**1,334,930**
EXPENDITURE		
Costs of Raising Funds	30,797	38,495
Expenditure on Charitable Activities	1,213,446	1,141,753
Total Expenditure	**1,244,243**	**1,180,248**
Net Movement in Funds	(17,661)	154,682
Total Funds Brought Forward	715,580	560,898
Total Funds Carried Forward	**697,919**	**715,580**
BALANCE SHEET		
Fixed Assets	461,882	15,461
Net Current Assets	236,037	700,119
Total Assets Less Current Liabilities	**697,919**	**715,580**
represented by:		
Restricted Reserves	96,175	113,002
Designated Reserves	415,975	425,000
Unrestricted Reserves	185,769	177,578
Total Capital and Reserves	**697,919**	**715,580**

Income (£)



- Rental income
- County Council grants
- Donations and legacies
- Grants and sundry income
- Grants from trusts

Expenditure (£)



- Staff salaries and wages
- Office and admin
- Rent payable
- Staff training and events
- Council tax and utilities
- Food and household
- Fundraising consultants
- Equipment and maintenance
- Property maintenance

Acknowledgements

Cambridge Cyrenians would like to thank all trustees; staff, both full- and part-time; and volunteers for their hard work during the year:

Cambridge Cyrenians Staff Team

James Martin - Director
Min-Hui Bird - Finance Manager
Emma Hooton - Head of Services
Kristian Claxton - Services Manager
Rikke Jensen - Services Manager
Shanice Jones – PR, Volunteer and Resident Activities Manager
Louisa Hallisey - Mental Health Practitioner
Eoin Browne - Mental Health Practitioner
Lucine Harrison - Older Homeless Project Worker
Beatrice Kennard - Project Worker
Victoria Howell - Property Administrator
Megan Humphrey - Project Worker
Kate Duckett - Project Worker
Ruth Wood - Allotment Co-ordinator
Brad O'Dwyer - Project Worker
Val Oliver - Older Homeless Project Worker
Grahame Richards - Maintenance Operative
Katherine Rodgers - Project Worker
Rachel Savage - Project Worker
Sheila Smith - Property Administrator
Alan Warner - Project Worker
Hebe Rudder-Logan - Project Worker
Mick Crossley - Maintenance Operative

Board of Trustees

Neil Offley—Chair of Board of Trustees
Sarah Coates—Trustee
Serin Dabb—Trustee
Dave Glover—Trustee
Sophie Kelk—Trustee
Nicholas Sheppard—Trustee
Jonathan Manning—Trustee
Harriet Truscott—Trustee
Alyse Roberts—Trustee
Mariella Giancola—Trustee
Richard Robertson—Treasurer

Acknowledgements

Cambridge Cyrenians thanks to the following organisations and individuals for their support:

Cambridgeshire County Council
South Cambridgeshire District Council
Cambridge City Council
The Nationwide Foundation
Good Gifts Catalogue
The National Lottery Community Fund
The Evelyn Trust
The Henry Smith Charity
Cambridgeshire Community Foundation
Mills and Reeve
The Gwyneth Forrester Trust
The Barnabus Oley Trust
The Cole Charitable Trust
The Clothworkers' Foundation
The D'Oyly Carte Charitable Trust
The Talisman Charitable Trust
HTS Estates
Hobsons Charity
The Rugby Group Benevolent Fund
Pye Foundation
The Strangward Trust
Garfield Weston Foundation

Partner Landlords

Cambridge City Council
Cambridge Housing Society
Catalyst Housing Group
The Dawe Trust
Metropolitan Thames Valley Housing
Chorus Hones - Places for People

Live-In Volunteers

Friedrich von Bechtolsheim
Amelie Klein
Paula Eisoldt
Moritz Dornenburg

Thank you all for your continued support

Cambridge Cyrenians
3 Signet Court
Cambridge CB5 8LA
Registered Charity Number 261994
Company Number 992199

Tel: 01223 712501
Email: office@cambridgecyrenians.org.uk
Web: www.cambridgecyrenians.org.uk
@CamCyrenians
@CambridgeCyrenians
@the_allotmentproject

Report of the Board of Trustees and Financial Statements
for the year ended 31st March 2022

Cambridge Cyrenians Limited

Cambridge Cyrenians Limited is a charitable company limited by guarantee

Index to the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Board of Trustees	2 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes forming part of the Financial Statements	12 - 17

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2022

The Board present their report and audited financial statements for the year Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a charity registered with the Charities Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

COMPANY NAME:	Cambridge Cyrenians Limited
COMPANY NUMBER:	992199 (England & Wales)
REGISTERED CHARITY NUMBER:	261994
PRINCIPAL OFFICE and REGISTERED OFFICE:	3 Signet Court Swanns Road Cambridge CB5 8LA

DIRECTORS AND TRUSTEES - THE BOARD OF TRUSTEES

S Coates	Chair
R Robertson	Treasurer
S Dabb	
D.Glover	(resigned 20 5 2022)
S Kelk	(resigned 14 10 2021)
J Manning	
N.Offley	(resigned 27 5 2022)
A.Roberts	
N Sheppard	(from 14 10 2021)
H Truscott	
M Giancola	

COMPANY SECRETARY: James Martin

The day to day management of the charity is delegated by the Board of Trustees to James Martin.

AUDITORS: Prentis & Co LLP
Chartered Accountants & Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Cambridge Cyrenians Limited
(Limited By Guarantee)

Report of the Board of Trustees
for the year ended 31st March 2022

The Trustees present their annual report and audited financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a director' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS102) (updated October 2019, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Cyrenians Limited is a charitable company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its trustees referred to in the governing document as the Council of Management, but referred to throughout this document as the Board of Trustees.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Only persons who are members of the charity are eligible to be elected as members of the Board of Trustees.

Trustee Induction and Training

New Trustees are provided with initial induction into the activities of the charity by fellow Trustees and the Company Secretary. They are provided with a set of important documents including Memorandum and Articles of Association, latest financial statements and management accounts during their induction. Training is provided for all Trustees.

Organisational Structure

Cambridge Cyrenians is controlled by its Trustees who meet at least every three months.
A manager is appointed by the Board of Trustees to manage the day-to-day operations of the charity.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Partner Landlords

Cambridge Cyrenians leases property from a number of landlords, including: Cambridge City Council, Cambridge Housing Society, Catalyst Housing Limited, The Dawe Trust and several private landlords. Cambridge Cyrenians also has a Management Agreement with Metropolitan Housing Trust for the management of one other property.
The accounts of Housing Association owned properties may be included in the accounts of the charity as well as those of the Housing Association.

REMUNERATION POLICY

Cambridge Cyrenians is committed to ensuring that staff are paid in a transparent, fair and consistent manner, having regard to both charity market considerations, and the ability of Cambridge Cyrenians itself to pay. This is so Cambridge Cyrenians can attract and retain people with the right skills and therefore have the greatest impact in delivering our objectives.

Cambridge Cyrenians compares with other organisations within the support sector, and more specifically against those organisations which are in direct competition when it comes to the recruitment of high calibre staff.

In accordance with the SORP we:
- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (note 13 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000)
- disclose pensions and other benefits (note 2 to the accounts).

OBJECTIVES AND ACTIVITIES

The objects of the charity are the relief of poverty, sickness and old age and in particular the relief of homeless persons who are in need and require assistance in achieving a more settled way of life. This is done by providing supported housing for 103 individual men and women in small, residential, community houses which respond to the needs of homeless people. Cambridge Cyrenians also provides additional support to those who are homeless, or vulnerable to homelessness because of their mental health, or old age. By being flexible and innovative Cambridge Cyrenians is able to respond to the changing needs of homeless people.

The objectives for this year were to continue and develop the supported accommodation service subject to satisfactory funding arrangements.

The specific objectives for this year were to address the key priorities set out in the Business Plan, including: :

- Secure new office space for the expanding staff team
- Secure continued funding for our Older Homeless Floating Support Service
- Deliver the existing Business Plan
- Expand our student placement programme.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

The main strategy used for achieving the objectives were to maintain a close working relationship with Cambridge City Council, Cambridgeshire County Council, and other partner agencies and funders.

The most significant factor which contributed to the achievement of the objectives was the full commitment of staff, volunteers and Trustees.

The charity benefits from volunteers who support the charity and its work in a variety of ways. These include full-time, live-in volunteers who are responsible for the day to day running of three of the houses. And then there are those who support the organisation on a part-time basis, providing administrative and fundraising support, and who's help is invaluable.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The main areas of charitable activity are the provision of supported accommodation for single, homeless people in Cambridge, staffing these with residential volunteers supported by salaried staff. This area of activity is of significant public benefit to both those individually assisted and the wider community.

During the year we:

- continued to deliver our service face to face despite the on-going coronavirus pandemic.
- opened our first Housing First property providing housing management services in conjunction with support provided by Cambridgeshire County Council's Housing First project.
- completed the purchase of our new office at 3 Signet Court marking the charities first property acquisition and long term goal.
- were succesful in our bid for the new Streets to Homes contract, securing it's main support grant for a minimum of 3 years.
- achieved securing funding for our in-house mental health service for the next 5 years.

FINANCIAL REVIEW

The Board of Trustees consider that the results for the year (and the comparative figures for the previous year) and financial position are satisfactory.

The Statement of Financial Activities (SOFA) shows a deficit for the year of £834 on the unrestricted funds before adding back excess funds from the designated reserves. On the restricted funds there was an excess of expenditure over income of £16,827 demonstrating that the substantial level of funding held at the end of the previous year was being put to use.

The cash balance of the charity at 31 March 2022 was £224,445 which was £470,840 lower than at the beginning of the year. Net current assets fell by £464,083 during the year largely because of the purchase of the offices costing £415,975.

PRINCIPAL SOURCES OF FUNDS

The main sources of funding are rents, Housing Benefit and Housing Related Support grant for the supported accommodation.
These activities are further supported by fundraising and by grants from other organisations and individuals. These include Cambridgeshire County Council, Cambridge City Council, South Cambridgeshire District Council, Good Gifts Catalogue, The Big Lottery Community Fund, Cambridgeshire Community Foundation, Mills and Reeve, The Cole Charitable Trust, Clare College, Fine and Country Foundation, HTS Estates, Wesley Methodist Church, Barnabus Oley Trust, D'Oyle Carte Charitable Trust, Garfield Weston Foundation, Evelyn Trust, Nationwide Community Fund, Gwyneth Forrester Trust, Laing Family Trusts, Clothworkers' Foundation, Hobson Charity, Rugby Group Benevolent Fund, Pye Foundation, Strangward Trust and the Talisman Charitable Trust.

INVESTMENT POLICY

Any investments made by the charity are the responsibility of the Board of Trustees, having taken suitable advice. Currently no specific investments are held and surplus cash is held in the short term and deposited in suitable, high interest, deposit accounts.

RESERVES POLICY

The Board has a policy of reviewing the unrestricted funds of the charity to ensure they are adequate for the risks to which the charity is exposed. It has been agreed that the unrestricted reserves should be a minimum of three months total expenditure, which equates to £303k. At this level the Board feels that the charity would be able to meet its commitments to the running of its projects as well as its obligations to its employees even in the event of a significant reduction in funding.

Unrestricted funds amounting to £416k have been designated as funding the office premises. This will reduce each year in line with the provision for depreciation. At 31 March 2022 undesignated unrestricted reserves amounted to £186k which is some £117k below the minimum target but it is anticipated the target will be reached by March 2025.

Grants have been received for restricted purposes during the year and details are given in note 12.

FUNDRAISING POLICY

The charity does not actively fundraise from the public, although it is always happy to receive donations. The majority of donations and grants are sought from public bodies, trusts, charitable organisations and companies. The Charity uses a professional fundraising consultant to assist in applying for funds.

The charity monitors all fundraising carried out, it conforms to recognised standards and has not received any complaints. As the Charity does not openly solicit funds from the general public it is unlikely to receive donations from vulnerable people, but it is aware of it's obligations.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the supported housing service which is at its core, subject to securing sufficient funding. More specifically Cambridge Cyrenians intends to;

- Support the impact of the cost of living crisis on the homeless in Cambridge
- Secure properties in South Cambridgeshire in line with the Streets to Homes contract
- Develop the new initiatives for services and infrastructure as detailed in our business plan
- Secure long term funding for our Older Homeless Service

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The charity trustees (who are also the directors of Cambridge Cyrenians Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, are directors for the purpose of company law and trustees for the purposes of charity law. Those who served during the year and up to the date of this report are set out on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Members of the Board of Trustees of the Charity who held office at the date of approval of this annual report confirm that:

- So far as we are aware, there is no relevant audit information needed by the Charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware: and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 458 of the Companies Act 2006.

The Report of the Board of Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Secretary .....
James Martin
Dated: 01/09/22

Cambridge Cyrenians Limited
(Limited by Guarantee)

Independent Auditors' Report to the Members of Cambridge Cyrenians Limited
for the year ended 31st March 2022

Opinion
We have audited the financial statements of Cambridge Cyrenians Limited for the year ended 31st March 2022 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its incoming resources and application of resources for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve moths from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect of going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustee's report as from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the Charity's remuneration policies
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited to this
- Any matter we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
    - o Identifying, evaluating and complying with laws and regulations and whether they are aware of any non-compliance
    - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
    - o The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to the overstatement of revenue. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory environment and frameworks in which the Charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charity SORP and local tax legislation.

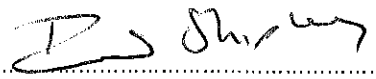
In addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the Charity to operate.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters, we are required to state to them in a Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ian Shipley, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP
Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

6th September 2022

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31st March 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2022	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year ended 31.3.2021
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies		14,106	-	40,199	54,305	29,753	-	18,130	47,883
Charitable activities:									
Net rental income of housing projects		860,998	-	-	860,998	849,426	-	-	849,426
County Council grants for support of residents		-	-	222,795	222,795	-	-	223,167	223,167
Grants from Trusts		-	-	47,785	47,785	-	-	173,669	173,669
Cambridge City Council homelessness grant		2,462	-	-	2,462	5,000	-	15,000	20,000
Sundry Income- Grants COVID support		35,239	-	334	35,573	8,160	-	6,989	15,149
		898,699	-	270,914	1,169,613	862,586	-	418,825	1,281,411
Investment income	6	2,664	-	-	2,664	5,636	-	-	5,636
Total Income		915,468	-	311,114	1,226,582	897,975	-	436,955	1,334,930
Expenditure on:	5								
Costs of raising funds		30,797	-	-	30,797	38,495	-	-	38,495
50th Anniversary book		-	-	-	-	5,870	-	-	5,870
Expenditure on Charitable Activities		829,680	-	383,766	1,213,446	773,901	-	361,982	1,135,883
Total Expenditure		860,477	-	383,766	1,244,243	818,266	-	361,982	1,180,248
Net movement in funds		54,992	-	(72,653)	(17,661)	79,709	-	74,973	154,682
Transfer between funds	12	(55,825)	-	55,825	-	(14,144)	-	14,144	-
		(834)	-	(16,827)	(17,661)	65,565	-	89,117	154,682
Adjust sum designated re office premises		9,025	(9,025)	-	-	(175,000)	175,000	-	-
		8,191	(9,025)	(16,827)	(17,661)	(109,435)	175,000	89,117	154,682
Reconciliation of Funds:									
Total Funds brought forward		177,578	425,000	113,002	715,580	287,013	250,000	23,885	560,898
Total Funds carried forward		**185,769**	**415,975**	**96,175**	**697,919**	**177,578**	**425,000**	**113,002**	**715,580**

The statement of financial activities includes all gains and losses in the year. All income and expenditure derived are from continuing activities.

The deficit for Companies Act purposes was £17,661 (2020/21: £154,682)

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Balance Sheet
at 31st March 2022

	Notes	31 March 2022 £	£	31 March 2021 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		461,882		15,461
Total Fixed Assets			461,882		15,461
CURRENT ASSETS					
Debtors	9	70,924		41,462	
Cash at Bank and in Hand	15	224,445		695,285	
Total Current Assets		295,369		736,747	
CREDITORS:					
Amounts falling due within one year	10	59,332		36,628	
NET CURRENT ASSETS			236,037		700,119
NET ASSETS			697,919		715,580
THE FUNDS OF THE CHARITY	12				
Unrestricted Funds					
Undesignated			185,769		177,578
Designated			415,975		425,000
			601,744		602,578
Restricted Funds			96,175		113,002
TOTAL CHARITY FUNDS			697,919		715,580

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime.

Approved by the Board of Trustees on 1st September 2022

Signed on behalf of the Board of Trustees

.....

R Robertson FCA
Treasurer

The notes on pages 12 - 17 form part of these financial statements

Cambridge Cyrenians Limited
(Limited By Guarantee)

Statement of Cash Flows
for the year ended 31st March 2022

	Notes	Year ended 31.3.2022 £	Year ended 31.3.2021 £
Cash flow from operating activities	14	(21,830)	174,304
Cash flows from investing activities:			
Interest income		2,664	5,636
Purchase of tangible fixed assets		(451,675)	(11,858)
Net cash provided by/(used in) investing activities		(449,011)	(6,222)
(Decrease)/Increase in Cash and Cash Equivalents in Year		(470,841)	168,082
Cash and Cash Equivalents at Beginning of Year		695,285	527,203
Cash and Cash Equivalents at End of Year	15	224,444	695,285

Cambridge Cyrenians Limited
(Limited By Guarantee)

Notes forming part of the Financial Statements
for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Cambridge Cyrenians Limited is a charitable company limited by guarantee. The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019, effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republicof Ireland (FRS 102) and the Companies Act 2006.

Cambridge Cyrenians Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the audit fees and the costs of preparation of statements.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the the basis of staff time spent on the activity.

1. ACCOUNTING POLICIES (continued)

(e) Fixed Assets
The charity has a policy of writing off any capital items which cost less than £3,000. The nature of the charity's activities means such items have an average useful life of less than one year.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% straight line basis
Software	10% straight line basis
Vehicles	25% straight line basis
Office Building	2% straight line basis

(f) Operating Leases
Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(g) Debtors
Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(h) Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 STAFF COSTS AND NUMBERS

	31.3.2022	31.3.2021
Wages and Salaries	£	£
Salaries	505,834	473,753
Employer's Social Security	38,744	40,173
Employer's Pension Costs	25,941	23,035
	570,519	536,961
The average weekly number of employees during the year was as follows:		
Project Staff	18	16
Administration Staff	4	4
	22	20

No employee has earned more than £60,000 per annum in the 2021/22 or 2020/21 financial years. The key management are the trustees who are not remunerated, together with the Manager and Deputy Manager whose aggregate remuneration amounted to £ 101,731. (2020/21: £97,120)

3. PENSION SCHEMES

The Company contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. There were no contributions outstanding at the year end.

4. NET INCOMING RESOURCES FOR THE YEAR

		31.3.2022	31.3.2021
The operating surplus is stated after charging:		£	£
Auditor's remuneration for:	audit services	4,025	3,748
	other services	2,954	2,304

5. EXPENDITURE

	Voluntary income	Supported housing	Other projects	31.03.2022 Total	31.3.2021 Total
	£	£	£	£	£
Costs directly allocated to activities					
Staff salaries & wages	-	157,801	352,788	510,589	469,819
Training, travel etc	-	2,002	4,987	6,989	4,272
Rent payable	-	262,427	-	262,427	252,844
Council tax & utilities	-	112,149	86	112,235	100,462
Food	-	33,556	-	33,556	28,617
Equipment maintenance and rentals	-	53,328	-	53,328	47,013
Equipment & Vehicle Depreciation	-	270	515	785	392
Vehicle Running costs	-	-	2,596	2,596	1,145
Property maintenance and repairs	-	32,891	-	32,891	31,255
Household & Direct costs	-	39,152	12,592	51,744	54,634
Social and Welfare	-	562	-	562	422
Governance costs					
Audit fees	-	3,744	282	4,025	3,748
Support costs allocated to activities					
General office and finance staff	19,297	55,518	4,179	78,994	81,063
Fundraising consultants	11,500	-	-	11,500	13,090
General administration	-	37,360	2,812	40,172	40,092
Premises	-	8,639	650	9,289	8,088
Insurance	-	4,773	359	5,133	7,249
Software support & depreciation	-	18,981	1,429	20,410	23,698
Recruitment, training and travel	-	6,526	491	7,018	6,475
50th Anniversary book		-	-	-	5,870
Total resources expended	30,797	829,680	383,766	1,244,243	1,180,248

6. INVESTMENT INCOME

	31.3.2022	31.3.2021
	£	£
Deposit account interest	2,664	5,636

7. TAXATION

As a charity Cambridge Cyrenians is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. TANGIBLE FIXED ASSETS

2021/22	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	-	49,040	26,750	15,065	90,855
Additions	415,975	-	-	35,700	451,675
Disposals		(6,184)	-	-	(6,184)
Balance carried forward	415,975	42,856	26,750	50,765	536,346
Depreciation					
Depreciation brought forward	-	43,350	16,980	15,064	75,394
Provided in year	228	1,833	2,678	515	5,254
Disposals in year	-	(6,184)	-	-	(6,184)
Depreciation carried forward	228	38,999	19,658	15,579	74,464
Net book value at 31 March 2022	415,747	3,857	7,092	35,186	461,882

2020/21	Office Building	Equipment	Software	Vehicles	Total
	£	£	£	£	£
Balance brought forward	-	41,705	22,227	15,065	78,997
Additions	-	7,335	4,523	-	11,858
Disposals	-	-	-	-	-
Balance carried forward	-	49,040	26,750	15,065	90,855
Depreciation					
Depreciation brought forward	-	41,390	14,721	15,064	71,175
Provided in year	-	1,960	2,259	-	4,219
Disposals in year	-	-	-	-	-
Depreciation carried forward	-	43,350	16,980	15,064	75,394
Net book value at 31 March 2021	-	5,690	9,770	1	15,461

9. DEBTORS

	31.3.2022	31.3.2021
	£	£
Trade debtors - rents receivable	17,252	18,358
Other debtors and prepayments	53,672	23,104
	70,924	41,462

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2022	31.3.2021
	£	£
Other creditors and accruals	59,332	36,628

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31th March 2022

The net assets of the unrestricted and restricted funds are as follows

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	426,696	35,186	461,882
Current Assets	234,380	60,989	295,369
Current Liabilities	(59,332)	-	(59,332)
Net assets at 31 March 2022	601,744	96,175	697,919

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31st March 2021

	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	15,460	1	15,461
Current Assets	623,746	113,001	736,747
Current Liabilities	(36,628)	-	(36,628)
Net assets at 31 March 2021	602,578	113,002	715,580

12a. MOVEMENTS IN FUNDS - 2021/22

	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	At 31 March 2022
Restricted Funds	£	£	£	£	£
Allotments	4,716	5,733	17,839	7,390	-
Meaningful Activities	-	-	14,561	14,561	-
City Council Homelessness Grant	-	5,000	5,000	-	-
County grant for ex-offenders	-	79,000	79,000	-	-
County grant for housing related support	-	143,795	143,795	-	-
Older Homeless Support	76,732	15,000	54,045	-	37,687
Mental Health Outreach	-	27,785	61,660	33,875	-
Female Homeless Support	7,567	-	3,786	-	3,782
Publicity & Fundraising building	-	-	-	-	-
Vehicle Fund	-	34,800	515	-	34,285
Bursary Fund	8,147	-	1,602	-	6,545
Others	15,839	-	1,964	-	13,876
Total restricted funds	113,002	311,113	383,766	55,825	96,175
Unrestricted Funds					
Undesignated General Funds	177,578	915,468	860,477	(46,800)	185,769
Designated General Funds	425,000	-	-	(9,025)	415,975
Total unrestricted Funds	602,578	915,468	860,477	(55,825)	601,744
Total funds	715,580	1,226,582	1,244,243	-	697,919

12b. MOVEMENTS IN FUNDS - 2020/21

	At 1 April 2020	Incoming resources	Outgoing resources	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Funds					
Allotments	4,489	18,225	17,998	-	4,716
Meaningful Activities	-	3,000	6,227	3,227	-
City Council Homelessness Grant	-	-	-	-	-
County grant for ex-offenders	-	79,000	79,000	-	-
County grant for housing related support	-	144,167	144,167	-	-
SCDC grant	-	1,807	1,807	-	-
Older Homeless Support	6,605	118,530	48,403	-	76,732
Mental Health Outreach	-	35,332	46,249	10,917	-
Female Homeless Support	-	15,000	7,433	-	7,567
Publicity & Fundraising Building	3,477	-	3,477	-	-
Capability Building	368	-	368	-	-
Bursary Fund	-	15,000	6,853	-	8,147
Others	8,946	6,894	-	-	15,840
Total restricted funds	23,885	436,955	361,982	14,144	113,002
Unrestricted Funds					
Undesignated General Funds	287,013	897,975	818,266	(189,144)	177,578
Designated General Funds	250,000	-	-	175,000	425,000
Total unrestricted Funds	537,013	897,975	818,266	(14,144)	602,578
Total funds	560,898	1,334,930	1,180,248	-	715,580

PURPOSE OF RESTRICTED FUNDS

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.
City Council Homelessness Grant: For the provision of services to homeless people in need of support.

PURPOSE OF RESTRICTED FUNDS - continued

Allotments: Providing a therapeutic horticulture project for homeless men and women.
Meaningful Activities: Offering support to all Cambridge Cyrenians residents to enable them to more readily access employment, training and volunteering.

Cambridgeshire County Council Ex-Offenders Funding: For accommodating and supporting ex-offenders at the Jubilee Project.
Cambridgeshire County Council Funding: For housing related support

Older Homeless Support: Providing support to homeless men and women over the age of 50 to enable them to access and maintain suitable independent accommodation.

Mental Health Outreach: A project to provide specialist support to homeless men and women currently living in hostel accommodation and who have mental health issues.

Female Homeless Support: Project funded by Good Enough Mothering to provide support for homeless women such as contact with their children

Vehicle Fund Funds raised to acquire an electric van to replace the Land Rover

Bursary Fund: Donations and grants received to assist residents when moving into their own accommodation.

Others: Numerous small grants which have been gratefully received for specific purposes to facilitate the support of individual residents.

CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2022

13. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the charity was controlled jointly by the Board of Trustees.

No member of the Board or any person connected to them received any fees or expenses from the charity during the year (2020/21: £nil). No member of the Board or other person related to them had any interest in any contract or transaction entered into by the charity during the year (2020/21: £nil).

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	- 17,661	154,682
Add back depreciation	5,254	4,219
Deduct interest income	(2,664)	(5,636)
(Increase)/Decrease in debtors and stock	(29,461)	8,823
Increase/(Decrease) in creditors	22,703	12,216
Net cash used in operating activities	(21,830)	174,304

15a. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2022

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash in hand	2,206	1	2,207
Cash at bank	693,079	-470,841	222,238
	695,285	-470,840	224,445

15b. ANALYSIS OF CASH AND CASH EQUIVALENTS - 31st March 2021

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash in hand	3,314	(1,108)	2,206
Cash at bank	523,889	169,190	693,079
	527,203	168,082	695,285

CAMBRIDGE CYRENIANS
HOMES • CHOICES • FUTURES

CAMBRIDGE CYRENIANS LIMITED

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your audit of the financial statements for the year ended 31 March 2022.

(1) We acknowledge as trustees our responsibilities under the Companies Act 2006 and Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of the audit of the financial statements and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and officers' meetings, have been made available to you.

We also acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors.

(2) We confirm that the financial statements are free from material misstatement including omission.

(3) We confirm all known assets and liabilities as at 31 March 2022 have been included in the financial statements. Their value and classification are not materiality affected by any management plans.

(4) We confirm that significant assumptions used by us in making accounting estimates, including those measured at a fair value, are reasonable.

(5) We confirm the charity's assets were free from any charge.

3 Signet Court, Cambridge, CB5 8LA
M 07815 524544 P 01223 712503
W cambridgecyrenians.org.uk E james@cambridgecyrenians.org.uk

(6) We confirm the charity held no stock at the end of the financial year.

(7) We confirm with regards to possible liabilities for claims and complaints that there are no pending litigations and no amounts are expected to be paid, and no claims have been received or are expected to be received other than disclosed in the financial statements.

(8) We confirm no capital expenditure had been committed or authorised by the board of trustees at the year end.

(9) We confirm the charity has not had, or entered into, at any time during the period any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for trustees or to guarantee or provide security for such matters.

(10) We confirm there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

(11) We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business or activities, and which would if contravened have a material impact on the financial statements.

(12) We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.

(13) We confirm related party transactions have been included in the financial statements and there are no further related party transactions which require disclosure on the financial statements.

(14) We confirm that there are no 51% ownership group companies for tax purposes.

(15) We confirm we have reviewed our charity's activities and consider they fall within the objectives of the charity. Any trading activity falling outside our objectives is within the limits set out by HM Revenue & Customs to be classed as exempt trading for corporation tax purposes.

(16) We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:

3 Signet Court, Cambridge, CB5 8LA
M 07815 524544 P 01223 712503
W cambridgecyrenians.org.uk E james@cambridgecyrenians.org.uk

- so far as each trustee is aware, there is no relevant audit information of which you as auditors are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

(17) We confirm that in our opinion the charity will continue as a going concern for a period in excess of twelve months from the approval of these financial statements.

As minuted by the board of trustees at its meeting.

.....
R ROBERTSON

DATE – 01/09/2022

3 Signet Court, Cambridge, CB5 8LA
M 07815 524544 P 01223 712503
W cambridgecyrenians.org.uk E james@cambridgecyrenians.org.uk

CAMBRIDGE CYRENIANS LIMITED

England & Wales - Charity number 261994

Accounts

CAMBRIDGE CYRENIANS

HOMES • CHOICES • FUTURES

Annual Review

2020/21

Chair's Report

On behalf of Cambridge Cyrenians Board of Trustees I am delighted to present our Annual Review for 2020-21. I and the Board of Trustees are grateful for how our skilled and dedicated team of staff and volunteers have worked hard and flexibility during the Covid-19 pandemic to support our service users. I would like to thank my fellow Trustees for their work in supporting and guiding the organisation, and all our supporters, partners and funders. It is the contributions from many that enable us to provide high quality accommodation and support for the homeless and vulnerable people of Cambridge.

While working with the Council and other partners to put in place emergency housing for local homeless people during COVID lockdowns we progressed our business plan objectives and agreed aims to grow our housing in line with the increase in the local population. Whilst our planned events for raising our public profile during our 50th year were impacted by COVID restrictions we developed our focus on fund-raising, crucial as we are only able to deliver our additional services as a result of generous charitable grants and donations from organisations and individuals.

As we look ahead COVID continues to impact on how we support our service users. We will pursue options for providing more accommodation and securing a new office base for our team. We will also focus on the Councils contracting process essential to fund the services we provide.

Neil Offley—Chair of Board of Trustees

Director's Report

Following a year unlike any other experienced by Cambridge Cyrenians I am proud to be presenting the annual review where Cambridge Cyrenians safely navigated the coronavirus pandemic. I am full of gratitude to our team of staff and volunteers that maintained accommodation and support for the 103 people who live with us, while our extended services supported many more living in the community.

It's fair to say that our 50th year celebrations were knocked sideways by the pandemic, but fitting that we should focus on providing quality support during this difficult time rather than shouting about our 50-year existence. That said we swiftly moved into PR in the 21st century, hosting online concerts, Zoom quizzes, virtual Q&A sessions and balloon races.

We were an integral partner in the 'Everyone In' initiative providing staff and managerial support to the mammoth effort to house all those homeless during the pandemic. The amount of people revealed during 'Everyone In' showed the true level of homelessness in Cambridge, confirming how important our services are in helping to provide solutions for those homeless in Cambridge.

Despite the pandemic we provided quality accommodation and support throughout, we moved people on into their own homes and supported them to engage with their community, and we will continue to do this in the coming year.

James Martin—Director

Our Vision, Mission and Values

Our Vision

To support anyone at risk of or experiencing homelessness, no matter their background or past, to have an equal opportunity to fulfil their potential.

Our Mission

To support and empower those who are homeless or vulnerable to homelessness and to make a positive difference to the quality of their lives.

Our Core Values

Pioneering:	*Leading in new and innovative ways of supporting homeless people and finding solutions to the challenges of homelessness.*
Inclusive:	*Open to all, valuing and respecting people for their differences.*
Flexible:	*We are continually looking at ways to be innovative, to find solutions that will improve the quality of life of our service users.*
Empathetic:	*We strive to understand and share the feelings of others.*
Respectful:	*We believe in tolerance, acceptance, valuing diversity, and treating each other as equals.*
Empowering:	*We believe in bringing out the best in people, equipping them to make their own decisions and reach their potential.*

Case Study–Steven

Steven returned from working abroad in 2012 where he worked as a head chef; he spent a number of years sofa surfing and street homeless without asking for help because of the stigma and the thought of going into a hostel was too much for him. Eventually, he got into a privately rented flat but he couldn't afford to keep up the rent which meant he returned to homelessness.

Steven lived in a Cyrenians house from September 2017 until December 2020 when he secured, with support from Cyrenians, a social housing flat in Cambridge. The period from 2012 to 2017 had had a hugely detrimental impact on Steven's mental health. He spent three months feeling isolated and felt that there was no future for him.

Steven said: "Cyrenians are amazing and really helped me. I didn't see my children for three years and I missed them so much. The mental health practitioner at Cyrenians helped me to go to family court to gain access to my children again. When I first moved into the Cyrenians house, I was stressed and found myself snapping at everyone. I did not realise I was suffering a mental breakdown as a result of my life experiences. I could not continue to work in that emotional state. I was lucky enough to meet Cyrenians' Mental Health practitioner; her help was invaluable to me."

Accommodation

Cambridge Cyrenians operates a range of housing and support services meeting the needs of homeless and vulnerable individuals within the city. This includes varied supported accommodation options for different levels of need, an older homeless floating support service, an in-house mental health nurse and a therapeutic allotment project.

Despite the challenges faced in the past financial year as a result of COVID-19, we were able to maintain our accommodations and support throughout, albeit with some new adjustments. During the initial wave of the pandemic, we reluctantly paused face to face support, opting for creative and remote ways of linking in with our residents. This brought about new obstacles for both staff and residents whom adjusted to new software and equipment to maintain their relationships in a safe manner.

Thankfully, Cambridge Cyrenians have managed to remain largely unscathed by the virus itself with only 3 houses experiencing a period of isolation. Thinking on our feet, we ensured we were able to provide food and support to successfully allow 2 weeks of provisions for those households experiencing isolation.

We also began working with our first resident of the Housing First city scheme, working in partnership with the County Council providing self-contained accommodation and with intensive support from staff to remain independent.

Case Study–Tony

After a marriage breakdown, Tony found himself without a accommodation. He exhausted his options of staying with friends before spending nights on the streets, covered only by his sleeping bag or hiding in public toilets. Tony was able to engage with the Cambridge Street Outreach Team, helping him locate a bed at the local assessment centre. He was then referred to Cambridge Cyrenians.

"Initially I was shocked by how quick the process was. I attended an interview, and quickly after I was offered a room. The property felt very much like a home. It wasn't as busy as a hostel, and I felt at peace."

Tony was supported by his Project Work to look into work options, however during this process it was discovered that Tony had cancer. "I was grateful to have the support of staff at Cyrenians, and knowing I had a stable place that I could rest after treatment."

After Tony's successful treatment, he was presented with an opportunity to join a shared house in the private rented sector. He felt this was a good fit after his positive experiences of shared living within Cyrenians. Initially nervous, Tony feels the process to his new accommodation went smoothly and is pleased to have his independence and a place for his daughter to visit.

"I still keep in contact with the staff at Cyrenians and some of the friends I made in their accommodation too. Since I've moved, I really appreciate the ongoing support I receive from Cyrenians, especially in the current circumstances."

Older Homeless Service

Our specialist floating support service helps older men and women to transition into and maintain independent living. Supporting people in all types of tenure, the service plays a vital role enabling formerly homeless individuals to manage and maintain their accommodation.

We were able to continue this service face-to-face throughout the pandemic. We recognised that users of this service were at a much higher risk of isolation and for some of those people our Older Homeless Service is the only regular contact they have. With many other support agencies unable to deliver face-to-face support safely, it has provided an essential service ensuring our clients were not 'left in the dark'.

As a response to the increase of people moving into independent accommodation throughout 2020 and in order to create further spaces for those struggling to adjust to a new tenancy, we were able to employ a second member to this team. As a result, we increased the number of people we can support from 25 up to 40, and we also reduced the age of entry to 45, reflecting statistics that those experiencing homelessness are more likely to live shorter lives. During this growth, we were able to safely end support to those who no longer needed assistance in maintaining their tenancies. Those people were reassured that Cambridge Cyrenians operate an open door policy, and are provided with the tools to access alternative assistance too.

Jubilee Project

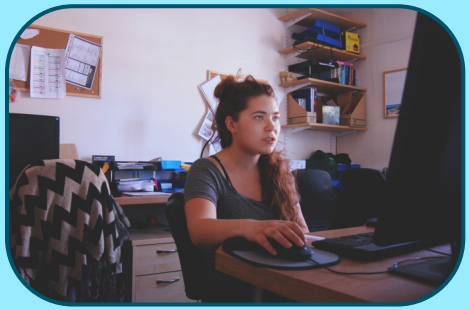
The Jubilee Project provides accommodation for 10 people with an offending background who are facing homelessness or those without stable accommodation. In 2019/20 the project saw 19 people enter whilst 8 moved on to more permanent accommodation. Our dedicated Project Workers use their skills to liaise with other agencies such as the Probation Service and health professionals whilst regularly meeting with our service users on a 1 to 1 basis to help our residents in achieving their goals.

Throughout COVID-19, the residents of the Jubilee Project have had many new challenges to deal with. Disruption to all services meant that many further support networks were difficult to engage with or access, especially those without the use and skills needed for technological alternatives. We were however able to get many residents using computers and tablets with thanks to Cambridge Online who helped provide the technology. Our residents were then able to access virtual services such as counselling and substance abuse therapies. One resident was even able to enter residential rehab due to their continued engagement in the face of adversity throughout the pandemic.

We were also able to provide a brand new kitchen to our residents at the Jubilee Project which in the future we hope to utilise for culinary skill projects as part of our meaningful activity service. We noticed the challenges in continuing many of these activities, even online, in a busy and communal building.

Meaningful Activities

Our Meaningful Activities programme encourages residents to engage with training and volunteering opportunities which helps them to gain stable employment further down the line. By joining in with these activities, service users are able to expand their social circles and create environments for lasting change too.



Many of our residents were disproportionately affected by job losses as a result of the pandemic due to many engaging in careers that were determined non-essential or temporary. We were also faced with the challenges of promoting digital courses, workshops and socials to a client group who largely do not have the technical experience or interest to do so. Some residents did however take up these options, including one resident who attended a virtual social group for members of the LGBTQ+ community and other residents also expanded their creativity with online art classes.

Thankfully further into the pandemic many of our residents who experienced job losses, and some previously unemployed were able to find further work with 6 people engaging in Wintercomfort's Overstream Clean enterprise.

One such resident has now filled an 18 year gap in their CV after applying for many roles about the city to no avail, but has received training and guidance from the team at Overstream, where they continue to work.

Allotment

Led by our Therapeutic Horticulturalist, those accessing our thriving allotment community are able to learn about food produce, sustainability and our taking care of our environment. It has been heart-warming to see the team of regular attendees embrace and adapt to new working methods over the past year, to look after the environment they've worked so hard to grow. The community saw some major changes during particularly restrictive periods of the pandemic and had to learn to manage parts of the gardens alone, or with a slim team of helpers. At parts, the team worked on a rota in order to socially distance correctly but we were also thankful to have purchased individual gardening kits thanks to funding from the Anglian Water Positive Difference Fund.

The lockdowns inspired some residents to take on gardening responsibilities in their homes, some of whom moved on to help with the allotment team's gardening group, who help to maintain our properties' green spaces. We also prepared and delivered plenty of home kits, such as seedbombs and windowsill grow kits, to encourage attendees to keep growing, caring and creating through the times they were unable to attend the plots due to the restrictions.

An anonymous allotment attendee stated –
"When I got diagnosed with depression and anxiety I got told a good way to battle it was to go out and do some gardening. It was so beneficial for me. Being able to see my hard work turn into something, but also I enjoyed the process of everything from pruning back the bushes, to digging out the weeds."

Mental Health Service

Cambridge Cyrenians' Mental Health Service is run by a qualified Mental Health Nurse and provides professional mental health support to our residents, liaising with consultant psychiatrists, local GP doctors and Adult Mental Health Services. In 2021, our Mental Health Nurse Practitioner received training to provide EMDR Therapy, a reprocessing technique that aims to minimise the impact of traumatic life experiences using interesting bilateral stimulation techniques.

An extremely important service particularly during lockdowns, our Mental Health Service was able to continue to operate with some expected changes. Many sessions were held on walks or by providing alternative contact such as video calls. We were also successful in temporarily expanding the service to meet the needs of those who needed some lighter, but essential nonetheless support, and to those struggling with isolation, fears around the pandemic and heightened anxieties.

During our annual resident survey, one resident commented that they had not used the Mental Health Service so far but felt reassured in knowing that it was accessible to them if ever needed. Another person commented that the mental health support over the past year has been a very great help to them.

Case Study–Sam

Sam was living in a Cyrenians property when three years ago his Project worker visited him as part of their weekly support visits. Sam wasn't coping well; he couldn't touch the walls, was constantly hand washing and had covered his room in cling film. It was very clear that something was not right; he had considered suicide and the situation was very serious.

His Project worker referred him to the Alternative Futures Project where he received support straightaway. Over time he began to improve. Our mental health practitioner worked with him to treat his whole body and supported him with some of the immediate barriers he had to overcome, including gaining important ID documents that he had lost.

Sam said when asked what the biggest difference the support had made: "The difference for me is huge; I was suicidal and homeless. Without Cyrenians, I wouldn't have survived. They helped me a great deal."

"I now feel more equipped to manage my mental health and avoid crisis point again in the future. I feel lucky to have had Cyrenians and their mental health service at the time that I did. I honestly don't think this service could be any better; they offered me far more than a room - their care and support has had such an impact on me."

Volunteers

The work of Cambridge Cyrenians depends on the support of our selfless volunteers. Many volunteers help with administration or fundraising, live-In volunteers aim to provide extra support to those who require it whereas other volunteers are instrumental to the running of the Allotment Project. Our volunteer counsellors and befrienders provides crucial emotional and practical support to our residents and service users.

Although part-time volunteering was postponed due to the pandemic, we were able to maintain our full-time, live-in volunteers who deserve a huge thank you. In the height of a global pandemic, our volunteers persevered through the challenges they had faced such as life in a new country, adjusting to a new workplace and experiencing the lifestyles of homeless people for the first time. They maintained peace and order within our houses, motivated residents and maintained government guidance on how to remain safe in supported accommodation.

Our counsellors also continued their sessions, sessions utilised technology in order to proceed through lockdowns. Some residents preferred this method and we have continued to keep some sessions online, however to maintain social distancing rules we began to use space at the Wesley Church as soon as in-person sessions were possible. Multiple residents expressed how helpful they had found the continuation of our counselling throughout the pandemic.

This Coming Year

I am hopeful that by the time you read this we will have completed the purchase of our new office and will have moved the base of our operations to the new location in Signet Court. This represents a long term ambition that started before my journey with Cambridge Cyrenians and I am pleased to have enabled this to become a reality.

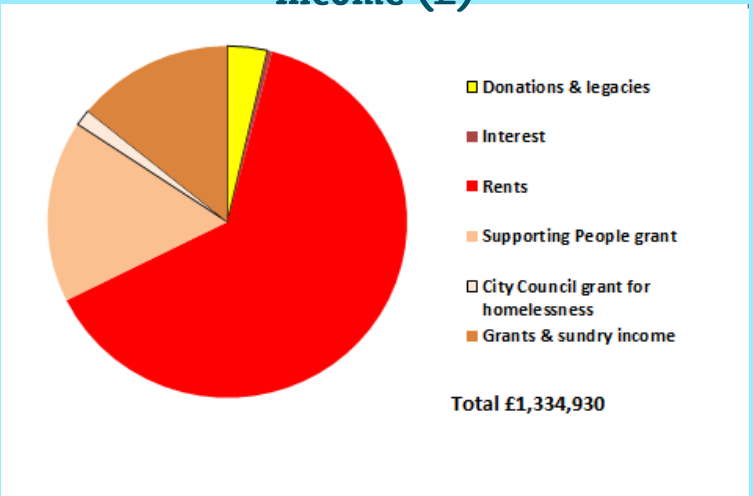
The new office will not only provide the space we have been needing over recent years, it will allow us to grow as we look towards the future. During the pandemic we increased the capacity and staff in our Older Homeless Service to respond to the increased move-on as a result of 'Everyone in'. I am optimistic that the debilitating impact of Covid-19 is now behind us and we can focus on new projects and the elements of our business plan which have been neglected as a result.

By the end of the coming financial year our current Housing Related Support contract will have come to an end and hopefully we will be commencing the delivery of the Street to Homes Service. Should the commissioning of this new service proceed as expected then we will be starting an exciting journey where Cambridge Cyrenians and the current homelessness support services come closer together to provide a more seamless service to the homeless and vulnerably housed in Cambridge.

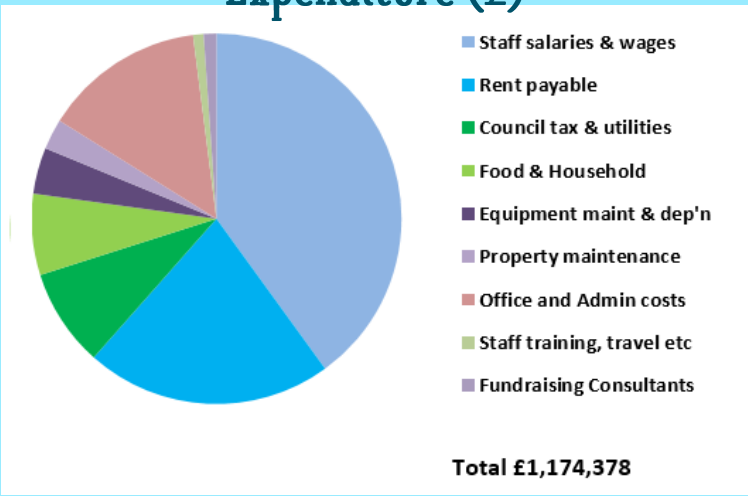
Summary of Accounts

	2020/21 £	2019/20 £
INCOME		
Donations and Legacies	47,883	40,183
Net Rental Income	849,426	830,956
County Council Grants	223,167	217,879
Grants from Trusts	173,669	74,205
Cambridge City Council Homelessness Grant	20,000	2,600
Other Local Authority Grants	-	1,780
Sundry Income	15,149	3,389
Investment Income	5,636	6,209
Total Income	**1,334,930**	**1,177,201**
EXPENDITURE		
Costs of Raising Funds	38,495	9,199
Expenditure on Charitable Activities	1,135,883	1,100,154
Total Expenditure	**1,174,378**	**1,109,353**
Net Movement in Funds	154,682	67,848
Total Funds Brought Forward	560,898	493,050
Total Funds Carried Forward	**715,580**	**560,898**
BALANCE SHEET		
Fixed Assets	15,461	7,822
Net Current Assets	700,119	553,076
Total Assets Less Current Liabilities	**715,580**	**560,898**
represented by:		
Restricted Reserves	113,002	23,885
Designated Reserves	425,000	250,000
Unrestricted Reserves	177,578	287,013
Total Capital and Reserves	**715,580**	**560,898**

Income (£)



Expenditure (£)



Acknowledgements

Cambridge Cyrenians would like to thank all trustees; staff, both full- and part-time; and volunteers for their hard work during the year:

Cambridge Cyrenians Staff Team

James Martin - Director
Min-Hui Bird - Finance Manager
Emma Hooton - Supported Accommodation Manager
Kristian Claxton - Senior Project Worker
Rikke Jensen - Senior Project Worker
Shanice Jones – PR, Volunteer and Resident Activities Manager
Louisa Hallisey - Mental Health Practitioner
Lucine Harrison - Older Homeless Project Worker
Victoria Howell - Admin Assistant
Megan Humphrey - Project Worker
Kate Duckett - Project Worker
Ruth Wood - Allotment Co-ordinator
Brad O'Dwyer - Project Worker
Val Oliver - Project Worker
Grahame Richards - Maintenance
Katherine Rodgers - Project Worker
Rachel Savage - Project Worker
Sheila Smith - Admin Assistant
Alan Warner - Project Worker
Hebe Rudder-Logan - Project Worker

Board of Trustees

Neil Offley—Chair of Board of Trustees
Sarah Coates—Trustee
Serin Dabb—Trustee
Dave Glover—Trustee
Sophie Kelk—Trustee
Jonathan Manning—Trustee
Harriet Truscott—Trustee
Alyse Roberts—Trustee
Mariella Giancola—Trustee
Richard Robertson—Treasurer

Acknowledgements

Cambridge Cyrenians thanks to the following organisations and individuals for their support:

Cambridgeshire County Council
South Cambridgeshire District Council
Cambridge City Council
The Nationwide Foundation
The Tudor Trust
Good Gifts Catalogue
The Big Lottery
The Henry Smith Charity
Cambridgeshire Community Foundation
Mills and Reeve
The Gwyneth Forrester Trust
The Barnabus Oley Trust
CAF Bank Resilience Fund
Garfield Weston Foundation
Albert Hunt Trust
D'Oyly Carte Charitable Trust
Cambridge Online
HTS Estates
Morrissons Foundation
Savills Estate Agents
Independent Age

Partner Landlords

Cambridge City Council
Cambridge Housing Society
King Street Housing
The Dawe Trust
Metropolitan Thames Valley Housing

Live-In Volunteers

Friedrich von Bechtolsheim
Amelie Klein
Paula Eisoldt
Moritz Dornenburg

Thank you all for your continued support

Cambridge Cyrenians
4 Short Street
Cambridge CB1 1LB
Registered Charity Number 261994
Company Number 992199

Tel: 01223 712501
Email: office@cambridgecyrenians.org.uk
Web: www.cambridgecyrenians.org.uk
@CamCyrenians
@CambridgeCyrenians
@the_allotmentproject

Prentis & Co LLP

CHARTERED ACCOUNTANTS

Registered Office:
115c, Milton Road, Cambridge, CB4 1XE
Cambridge (01223) 352024
FAX (01223) 364317
www.prentis.co.uk

Nigel A. Prentis FCA
Ian W. Shipley FCCA
Tim Catley CTA ATT

Our Ref. C82/IWS/DM
Your Ref.

27 July 2021

The Trustees
Cambridge Cyrenians Limited
4 Short Street
Cambridge
CB1 1LB

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Dear Sirs

In accordance with our normal practice we are writing to draw your attention to various matters which arose during the course of our audit of the company's accounts for the year ended 31 March 2021.

1. We have no comments to make concerning the qualitative aspects of the entity's accounting practices and financial reporting.
2. We did not encounter any significant difficulties during the audit and there are no significant findings from the audit to draw to your attention.
3. A draft of our proposed letter of representation has been forwarded to be transcribed onto headed notepaper. The letter is routine.
4. There is an amount totalling £7263 under major repairs for new kitchens. It is debatable whether these should be classified as repairs or tenants improvements and capitalised. As the amount is not material we are content with the repair treatment.
5. We do not propose any modifications to our audit opinion and hence will be issuing a clean audit report.
6. Prentis & Co LLP and the audit team have complied with all relevant ethical requirements regarding independence, which includes your management's approval of all returns where we act as agent, where appropriate segregation of duties within the firm and second partner or independent review, where necessary.

Please note that this report has been prepared for the sole use of Cambridge Cyrenians Limited. It must not be disclosed to third parties, quoted or referred to, without our prior written consent. No responsibility is assumed by us to any other person.

The purpose of the audit was to enable us to express an opinion on the financial statements. The audit included consideration of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. The matters

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reported above are limited to those deficiencies that the auditor has identified during the audit and that the auditor has concluded are of sufficient importance to merit being reported to those charged with governance.

We are able to offer as an additional engagement services designed to review specific areas of your activities such as PAYE and VAT compliance.

We may contact you shortly to discuss the contents of this letter.

Yours faithfully

Ian W Shipley FCCA
Prentis & Co LLP
ian.shipley@prentis.co.uk

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