

# THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

England & Wales · Charity number 261991

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1971-01-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 21  
Bullingham Mansions  
Pitt Street  
London  
W8 4JH

**Phone** 07810 187803

**Email** [cjackson@crct.org.uk](mailto:cjackson@crct.org.uk)

## Activities

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**Objects:** INCOME TO BE PAID FOR OR TOWARDS SUCH CHARITABLE FOUNDATIONS AND/OR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** Supports national charities, & local charities in NE & SE England. Interested in people with physical or mental handicaps: improving quality of life through equipment, activities and holidays; the young: with emphasis on improving prospects of employment by education and meaningful activities; health: improving quality of life of the ill, their carers and the old at home or in hospital.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- City Of London
- East Sussex
- Hammersmith And Fulham
- Hampshire
- West Sussex

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-05 | £29,091 | £49,004     | -      | -         |
| 2024-04-05 | £24,989 | £47,867     | -      | -         |
| 2023-04-05 | £27,399 | £44,469     | -      | -         |
| 2022-04-05 | £26,540 | £45,151     | -      | -         |
| 2021-04-05 | £27,170 | £35,116     | -      | -         |

## Trustees

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| Name                    | Role  | Appointed  |
|-------------------------|-------|------------|
| <b>Caroline Jackson</b> | Chair | 1971-10-28 |
| RICHARD MERLIN JACKSON  |       | 1998-06-10 |
| VICTORIA JANE LINDSAY   |       | 2007-04-05 |

**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

England & Wales - Charity number 261991

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# Accounts

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE TRUST, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**Trustees** Mrs CA Jackson  
Mr R M Jackson M.R.I.C.S.  
Mrs V J Lindsay

**Charity registered number** 261991

**Principal office** 21 Bullingham Mansions  
Pitt Street  
London  
W8 4JH

**Accountants** Ryecroft Glenton  
Chartered Accountants  
32 Portland Terrace  
Newcastle upon Tyne  
Tyne & Wear  
NE2 1QP

**Investment Advisers** Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

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The Trustees present their annual report together with the financial statements of the Charitable Trust for the year 6 April 2024 to 5 April 2025.

#### Objectives and activities

##### Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### Main activities undertaken to further the Charitable Trust's purposes for the public benefit

The Charitable Trust achieves its purposes for the public benefit by generating returns on investments to provide grants to charitable organisations at the Trustees' discretion.

#### Achievements and performance

##### Main achievements of the Charitable Trust

The Charitable Trust supports local charities predominantly in the South East of England including local branches of national charities but with priority given to those with low overheads. The Trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives. Grants are made to registered charities only and no grants are made to overseas projects, for salaries or to individuals. The Trustees require a receipt from the donee in respect of each grant. In order to achieve its object for the public benefit the Trustees prefer to give regular grants and are especially interested in:

- |  |   |   |
|--|---|---|
| People with physical or mental handicaps | - | improving their quality of life through equipment, activities and holidays.                           |
| The young                                | - | with particular emphasis on improving prospects of employment by education and meaningful activities. |
| Health                                   | - | improving the quality of life of the ill, their carers and the old either at home or in hospital.     |

#### Financial review

##### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### Financial review, achievements and investments policy

The Charitable Trust was set up with a fund of £100,000 by Christopher Rowbotham in 1970 and this capital now amounts to £1,536,693. The fund generated income of £29,091 during the year (2024: £24,989) to fund grants, which with associated costs amounted to £49,004 (2024: £47,867). The Trustees are pleased to have been able to support 31 charitable organisations during the year, granting £30,000 (2024: £29,500 to 32 organisations).

The majority of the Charitable Trust's reserves of £1,536,693 are held as investments to generate future income. At 5 April 2025 these amounted to £1,513,638 (2024: £1,536,018). Net current assets (cash plus debtors less short term creditors) amounted to £23,055 (2024: £50,166).

There is no restriction on the Charitable Trust's power to invest. The investment strategy is set periodically by the Trustees to take account of the need for funds and the maintenance of the value of the assets.

The Trustees have appointed Brewin Dolphin to manage a diversified portfolio of suitable investments on a discretionary basis. The Trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income stocks and cash are reviewed with Brewin Dolphin from time to time. For the purposes of the Charitable Trust, the Trustees wish to withdraw a sum each year to meet their expenditure. This requirement will be discussed with Brewin Dolphin as necessary. The withdrawals may be met from income or capital.

#### Structure, governance and management

The Charitable Trust is not incorporated, and is constituted under deed dated 10 November 1970, and is registered as a charity in England, number 261991.

The Trustees who have served during the year and since the year end are set out on page 1.

Trustees are appointed or removed by deed and in accordance with the deed and following her father's death during her lifetime, Mrs C A Jackson alone now has the power to appoint or remove Trustees.

The Trustees normally meet annually to discuss grant making and other matters arising. All decisions are made in consultation with the charity's advisers.

#### Risk management

The Trustees have examined the main strategic, management and operational risks facing the Charitable Trust and continue to monitor the arrangements and systems in place so that any necessary steps can be taken to mitigate those risks. The main risk to the Charitable Trust is the diminution of the value of its investment portfolio. This risk is mitigated by the appointment of a suitable investment advisor to manage a diversified portfolio of suitable investments on a discretionary basis. The Trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income stocks and cash are reviewed with the investment advisor from time to time.

#### Plans for future periods

The Trustees plan to continue to generate income from investments for allocation to causes in the stated geographical areas for the public benefit for the foreseeable future.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 November 2025 and signed on their behalf by:

**Mrs CA Jackson**  
(Chair of Trustees)

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

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#### **Independent examiner's report to the Trustees of The Christopher Rowbotham Charitable Trust ('the Charitable Trust')**

I report to the charity Trustees on my examination of the accounts of the Charitable Trust for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charitable Trust has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 2 December 2025

Deborah Graham FCA

Ryecroft Glenton  
Chartered Accountants  
32 Portland Terrace  
Newcastle upon Tyne, NE2 1QP

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

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|   | Note | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|---|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>   |      |                                    |                             |                             |
| Investments   | 3    | 29,091                             | 29,091                      | 24,989                      |
| <b>Total income</b>   |      | <u>29,091</u>                      | <u>29,091</u>               | <u>24,989</u>               |
| <b>Expenditure on:</b>  |      |                                    |                             |                             |
| Raising funds   | 4    | 10,885                             | 10,885                      | 10,144                      |
| Charitable activities   | 6    | 38,119                             | 38,119                      | 37,723                      |
| <b>Total expenditure</b>  |      | <u>49,004</u>                      | <u>49,004</u>               | <u>47,867</u>               |
| <b>Net expenditure before net (losses)/gains on investments</b> |      | <u>(19,913)</u>                    | <u>(19,913)</u>             | <u>(22,878)</u>             |
| Net (losses)/gains on investments                               | 11   | (29,578)                           | (29,578)                    | 133,043                     |
| <b>Net movement in funds</b>                                    |      | <u>(49,491)</u>                    | <u>(49,491)</u>             | <u>110,165</u>              |
| <b>Reconciliation of funds:</b>                                 |      |                                    |                             |                             |
| Total funds brought forward                                     |      | 1,586,184                          | 1,586,184                   | 1,476,019                   |
| Net movement in funds   |      | (49,491)                           | (49,491)                    | 110,165                     |
| <b>Total funds carried forward</b>                              |      | <u>1,536,693</u>                   | <u>1,536,693</u>            | <u>1,586,184</u>            |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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BALANCE SHEET  
AS AT 5 APRIL 2025

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|  | Note | 2025<br>£        | 2024<br>£        |
|--|------|------------------|------------------|
| <b>Fixed assets</b>                            |      |                  |                  |
| Investments                                    | 11   | 1,513,638        | 1,536,018        |
|  |      | <u>1,513,638</u> | <u>1,536,018</u> |
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 12   | 2,084            | 2,699            |
| Cash at bank and in hand                       |      | 27,986           | 55,906           |
|  |      | <u>30,070</u>    | <u>58,605</u>    |
| <b>Current liabilities</b>                     |      |                  |                  |
| Creditors: amounts falling due within one year | 13   | (7,015)          | (8,439)          |
|  |      | <u>23,055</u>    | <u>50,166</u>    |
| <b>Net current assets</b>                      |      |                  |                  |
|  |      | <u>23,055</u>    | <u>50,166</u>    |
| <b>Total assets less current liabilities</b>   |      | <u>1,536,693</u> | <u>1,586,184</u> |
| <b>Total net assets</b>                        |      | <u>1,536,693</u> | <u>1,586,184</u> |
| <b>Charity funds</b>                           |      |                  |                  |
| Unrestricted funds                             | 15   | 1,536,693        | 1,586,184        |
|  |      | <u>1,536,693</u> | <u>1,586,184</u> |
| <b>Total funds</b>                             |      | <u>1,536,693</u> | <u>1,586,184</u> |

The financial statements were approved and authorised for issue by the Trustees on 28 November 2025 and signed on their behalf by:

**Mrs CA Jackson**

The notes on pages 8 to 18 form part of these financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 1. General information

The Christopher Rowbotham Charitable Trust is an unincorporated trust, constituted under a deed dated 10 November 1970 and is a registered charity number 261991. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, and the Charity (Accounts and Reports) Regulations 2008.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The Christopher Rowbotham Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charitable Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds are investment management costs.

Expenditure on charitable activities are costs incurred on the charity's grant-giving operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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**2. Accounting policies (continued)**

**2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.6 Debtors**

Debtors are cash held by investment managers for investment and dividends collected by investment managers not yet remitted to the charity.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The Charitable Trust has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Trust and which have not been designated for other purposes.

All funds are stated in the trust Deed as being available for distribution. The funds are shown as income and capital in order that the income arising on investments can be accounted for more readily.

Investment income, gains and losses are allocated to the appropriate fund.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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3. Investment income

|  | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--|--|---------------------------------------|
| Dividends and interest received on listed securities | 28,834                                       | <b>28,834</b>                         |
| Interest received from bank deposits                 | 257  | <b>257</b>                            |
| <b>Total 2025</b>                                    | <u>29,091</u>                                | <u><b>29,091</b></u>                  |
|  | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
| Dividends and interest received on listed securities | 24,832                                       | 24,832                                |
| Interest received from bank deposits                 | 157  | 157                                   |
| <i>Total 2024</i>                                    | <u>24,989</u>                                | <u>24,989</u>                         |

4. Investment management costs

|                            | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------------------|--|---------------------------------------|
| Investment management fees | 10,885                                       | <b>10,885</b>                         |
|                            | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
| Investment management fees | 10,144                                       | 10,144                                |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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5. Analysis of grants

|                                     | <b>Grants to<br/>Institutions<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------------|--|---------------------------------------|
| Grants payable - unrestricted funds | 30,000   | <b>30,000</b>                         |
|                                     | <i>Grants to<br/>Institutions<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
| Grants payable - unrestricted funds | 29,500   | 29,500                                |

6. Analysis of expenditure on charitable activities

Summary by fund type

|                | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>2025<br/>£</b> |
|----------------|--|-----------------------------|
| Grants payable | 38,119                                       | <b>38,119</b>               |
|                | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>2024<br/>£</i> |
| Grants payable | 37,723                                       | 37,723                      |

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 7. Analysis of grants paid to institutions

|                                  | 2025<br>£     | 2024<br>£     |
|----------------------------------|---------------|---------------|
| The Douglas Bader Foundation     | -             | 1,000         |
| Dad's House                      | 1,000         | -             |
| Chailey Heritage Foundation      | 1,500         | 1,250         |
| City of London Sinfonia          | 1,250         | 1,250         |
| Listening Books                  | 1,250         | 1,250         |
| Wheelyboat Trust                 | 1,000         | -             |
| Sophie's Legacy                  | 1,000         | -             |
| RNLI Brixham                     | 1,000         | 1,000         |
| Stamfordham Primary School       | 1,000         | 1,000         |
| Blind in Business                | 1,000         | -             |
| Canine Partners                  | 1,000         | 1,000         |
| The Children's Magical Taxi Tour | 1,500         | 1,500         |
| Grief Encounter                  | 1,500         | 1,000         |
| New Bridge                       | 1,250         | 1,250         |
| The Back-up Trust                | -             | 1,000         |
| The Listening Place              | 1,000         | 1,000         |
| Ocean Youth Trust North          | -             | 1,000         |
| The Oswin Project                | -             | 1,000         |
| Reading Real Estate Foundation   | -             | 1,000         |
| Restore the Music                | 1,000         | 1,000         |
| The Change Foundation            | 1,500         | 1,500         |
| Disabled Sailors Foundation      | 1,000         | 1,000         |
| London Wheelchair Rugby Club     | 1,000         | 1,000         |
| Rocking Horses Children Charity  | 1,000         | 1,000         |
| Walhampton School Trust          | 1,500         | 1,000         |
| Speech & Language UK             | 1,250         | 1,000         |
| Grants under £1,000              | 5,500         | 5,500         |
|                                  | <u>30,000</u> | <u>29,500</u> |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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8. Analysis of expenditure by activities

|                | <b>Grant<br/>funding of<br/>activities<br/>2025<br/>£</b> | <b>Support<br/>costs<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------|---|---|---------------------------------------|
| Grants payable | 30,000  | 8,119                                   | <b>38,119</b>                         |

|                | <i>Grant<br/>funding of<br/>activities<br/>2024<br/>£</i> | <i>Support<br/>costs<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|----------------|---|---|---------------------------------------|
| Grants payable | 29,500  | 8,223                                   | 37,723                                |

**Analysis of support costs**

|                              | <b>Grant<br/>funding of<br/>activities<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|------------------------------|---|---------------------------------------|
| Independent Examiner's fees  | 2,507   | <b>2,507</b>                          |
| Accountancy fees             | 3,523   | <b>3,523</b>                          |
| Secretarial services         | 1,500   | <b>1,500</b>                          |
| Sundry expenses              | 320   | <b>320</b>                            |
| Trustees expenses reimbursed | 70  | <b>70</b>                             |
| Bank charges                 | 199   | <b>199</b>                            |
| <b>Total 2025</b>            | <b>8,119</b>  | <b>8,119</b>                          |

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs (continued)

|                              | <i>Grant<br/>funding of<br/>activities<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|------------------------------|---|---------------------------------------|
| Independent Examiner's fees  | 2,436   | 2,436                                 |
| Accountancy fees             | 3,420   | 3,420                                 |
| Secretarial services         | 1,500   | 1,500                                 |
| Sundry expenses              | 599   | 599                                   |
| Trustees expenses reimbursed | 68  | 68                                    |
| Bank charges                 | 200   | 200                                   |
| <i>Total 2024</i>            | <u>8,223</u>  | <u>8,223</u>                          |

All support costs relate to the governance of the Charitable Trust.

#### 9. Independent examiner's remuneration

|   | <b>2025<br/>£</b> | <i>2024<br/>£</i> |
|---|-------------------|-------------------|
| Fees payable to the Charitable Trust's independent examiner for the independent examination of the Charitable Trust's annual accounts | <b>2,507</b>      | 2,436             |
| Fees payable to the Charitable Trust's independent examiner in respect of:<br>Provision of accountancy services                       | <b>3,420</b>      | <u>3,420</u>      |

#### 10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, Trustees expenses amounting to £70 have been reimbursed to 1 Trustee (2024 - 1 Trustee £68).

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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11. Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 6 April 2024          | 1,536,018                  |
| Additions                | 229,758                    |
| Disposals                | (222,560)                  |
| Revaluations             | (29,578)                   |
| At 5 April 2025          | <u>1,513,638</u>           |
| <b>Net book value</b>    |                            |
| At 5 April 2025          | <u>1,513,638</u>           |
| At 5 April 2024          | <u>1,536,018</u>           |

12. Debtors

|                            | 2025<br>£    | 2024<br>£    |
|----------------------------|--------------|--------------|
| <b>Due within one year</b> |              |              |
| Unremitted dividend income | 2,084        | 2,699        |
|                            | <u>2,084</u> | <u>2,699</u> |

13. Creditors: Amounts falling due within one year

|          | 2025<br>£    | 2024<br>£    |
|----------|--------------|--------------|
| Accruals | 7,015        | 8,439        |
|          | <u>7,015</u> | <u>8,439</u> |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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14. Financial instruments

|  | 2025<br>£               | 2024<br>£        |
|--|-------------------------|------------------|
| <b>Financial assets</b>  |                         |                  |
| Financial assets measured at fair value through income and expenditure | <b><u>1,513,639</u></b> | <u>1,536,018</u> |

Financial assets measured at fair value through income and expenditure comprise investments in shares. All investments are carried at their fair value. Investment in equities and other securities are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to the market value.

The main risk to the Charitable Trust from these financial instruments lies in the combination of uncertain investment markets and volatility in yield. The Charitable Trust manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Charitable Trust does not make use of derivatives and similar complex financial instruments.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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15. Statement of funds

Statement of funds - current year

|                           | Balance at 6<br>April 2024<br>£ | Income<br>£   | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at 5<br>April 2025<br>£ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                         |                                 |
| Capital fund              | 1,588,918                       | -             | (10,885)         | (29,578)                | 1,548,455                       |
| Income fund               | (2,734)                         | 29,091        | (38,119)         | -                       | (11,762)                        |
|                           | <u>1,586,184</u>                | <u>29,091</u> | <u>(49,004)</u>  | <u>(29,578)</u>         | <u>1,536,693</u>                |

Statement of funds - prior year

|                           | Balance at<br>1 April 2023<br>£ | Income<br>£   | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>5 April 2024<br>£ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                         |                                 |
| Capital fund              | 1,466,019                       | -             | (10,144)         | 133,043                 | 1,588,918                       |
| Income fund               | 10,000                          | 24,989        | (37,723)         | -                       | (2,734)                         |
|                           | <u>1,476,019</u>                | <u>24,989</u> | <u>(47,867)</u>  | <u>133,043</u>          | <u>1,586,184</u>                |

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

|                               | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|-------------------------------|------------------------------------|-----------------------------|
| Fixed asset investments       | 1,513,638                          | 1,513,638                   |
| Current assets                | 30,070                             | 30,070                      |
| Creditors due within one year | (7,015)                            | (7,015)                     |
| <b>Total</b>                  | <u>1,536,693</u>                   | <u>1,536,693</u>            |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

|                               | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|--|---------------------------------------|
| Fixed asset investments       | 1,536,018                                    | 1,536,018                             |
| Current assets                | 58,605                                       | 58,605                                |
| Creditors due within one year | (8,439)                                      | (8,439)                               |
| <b>Total</b>                  | <u>1,586,184</u>                             | <u>1,586,184</u>                      |

17. Related party transactions

The Charitable Trust has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Trust at 5 April 2025.

**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

England & Wales - Charity number 261991

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# Accounts

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

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|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | Mrs CA Jackson<br>Mr R M Jackson M.R.I.C.S.<br>Mrs V J Lindsay  |
| <b>Charity registered number</b> | 261991  |
| <b>Principal office</b>          | 21 Bullingham Mansions<br>Pitt Street<br>London<br>W8 4JH   |
| <b>Accountants</b>               | Ryecroft Glenton<br>Chartered Accountants<br>32 Portland Terrace<br>Newcastle upon Tyne<br>Tyne & Wear<br>NE2 1QP |
| <b>Investment Advisers</b>       | Brewin Dolphin<br>12 Smithfield Street<br>London<br>EC1A 9BD  |

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

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The Trustees present their annual report together with the financial statements of the Charitable Trust for the year 6 April 2022 to 5 April 2023.

#### Objectives and activities

##### Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### Main activities undertaken to further the Charity's purposes for the public benefit

The charity achieves its purposes for the public benefit through generating returns on investments and providing grants to charitable organisations.

#### Achievements and performance

##### Main achievements of the Charity

The charity supports local charities in the North East and South East of England including local branches of national charities but with priority given to those with low overheads. The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives. Grants are made to registered charities only and no grants are made to overseas projects, for salaries or to individuals. The trustees require a receipt from the donee in respect of each grant. In order to achieve its object for the public benefit the trustees prefer to give regular grants and are especially interested in:

- |  |   |   |
|--|---|---|
| People with physical or mental handicaps | - | improving their quality of life through equipment, activities and holidays.                           |
| The young                                | - | with particular emphasis on improving prospects of employment by education and meaningful activities. |
| Health                                   | - | improving the quality of life of the ill, their carers and the old either at home or in hospital.     |

#### Financial review

##### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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#### Financial review, achievements and investments policy

The Charitable Trust was set up with a fund of £100,000 by Christopher Rowbotham in 1970 and this capital now amounts to £1,476,019. The fund generated income of £27,399 (2022: £26,540) during the year to fund grants and associated costs which totalled £34,546 (2022: £34,259). The Trustees are pleased to have been able to support 31 charitable organisations during the year, granting £27,000 (2022: £27,000 to 31 organisations).

The majority of the Charitable Trust's reserves of £1,476,019 are held as investments to generate future income for grants. At the year end, the charity's investments amounted to £1,423,218 (2022: £1,573,872) and it had net current assets (cash plus debtors less short term creditors) of £52,801 (2022: £20,611).

There is no restriction on the charity's power to invest. The investment strategy is set periodically by the Trustees to take account of the need for funds and the maintenance of the value of the assets.

The Trustees have appointed Brewin Dolphin to manage a diversified portfolio of suitable investments on a discretionary basis. The Trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income stocks and cash are reviewed with Brewin Dolphin from time to time. For the purposes of the Charitable Trust, the Trustees wish to withdraw a sum each year to meet their expenditure. This requirement will be discussed with Brewin Dolphin as necessary. The withdrawals may be met from income or capital.

#### Structure, governance and management

The Christopher Rowbotham Charitable Trust is a small charitable trust which provides grants in support of registered charities.

The Charitable Trust is not incorporated, and is constituted under deed dated 10 November 1970 and is a registered charity number 261991.

The Trustees who have served during the year and since the year end are set out on page 1.

Trustees are appointed or removed by deed and in accordance with the deed and following her father's death during her lifetime, Mrs C A Jackson alone now has the power to appoint or remove Trustees.

The Trustees normally meet annually to discuss grant making and other matters arising. All decisions are made in consultation with the charity's advisers.

#### Risk management

The Trustees have examined the main strategic, management and operational risks which the charity faces and continue to monitor the arrangements and systems in place so that any necessary steps can be taken to mitigate those risks. The main risk to the Charitable Trust is the diminution of the value of its investment portfolio. This risk is mitigated by the appointment of a suitable investment advisor to manage a diversified portfolio of suitable investments on a discretionary basis. The Trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income stocks and cash are reviewed with the investment advisor from time to time.

#### Plans for future periods

The Trustees plan to continue to generate income from investments for allocation to causes in the stated geographical areas for the public benefit for the foreseeable future.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 November 2023 and signed on their behalf by:

**Mrs CA Jackson**  
(Chair of Trustees)

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

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#### Independent examiner's report to the Trustees of The Christopher Rowbotham Charitable Trust (‘the Charity’)

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 24 November 2023

Deborah Graham FCA  
Ryecroft Glenton  
Chartered Accountants  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023

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|   | Note | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>   |      |                                    |                             |                             |
| Investments   | 3    | 27,399                             | 27,399                      | 26,540                      |
| <b>Total income</b>   |      | <u>27,399</u>                      | <u>27,399</u>               | <u>26,540</u>               |
| <b>Expenditure on:</b>  |      |                                    |                             |                             |
| Raising funds   | 4    | 9,923                              | 9,923                       | 10,892                      |
| Charitable activities   | 6    | 34,546                             | 34,546                      | 34,259                      |
| <b>Total expenditure</b>  |      | <u>44,469</u>                      | <u>44,469</u>               | <u>45,151</u>               |
| <b>Net expenditure before net (losses)/gains on investments</b> |      | <u>(17,070)</u>                    | <u>(17,070)</u>             | <u>(18,611)</u>             |
| Net (losses)/gains on investments                               |      | (101,394)                          | (101,394)                   | 36,702                      |
| <b>Net movement in funds</b>                                    |      | <u>(118,464)</u>                   | <u>(118,464)</u>            | <u>18,091</u>               |
| <b>Reconciliation of funds:</b>                                 |      |                                    |                             |                             |
| Total funds brought forward                                     |      | 1,594,483                          | 1,594,483                   | 1,576,392                   |
| Net movement in funds   |      | (118,464)                          | (118,464)                   | 18,091                      |
| <b>Total funds carried forward</b>                              |      | <u>1,476,019</u>                   | <u>1,476,019</u>            | <u>1,594,483</u>            |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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**BALANCE SHEET  
AS AT 5 APRIL 2023**

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|  | Note | 2023<br>£        | As restated<br>2022<br>£ |
|--|------|------------------|--------------------------|
| <b>Fixed assets</b>                            |      |                  |                          |
| Investments                                    | 10   | 1,423,218        | 1,573,872                |
|  |      | <u>1,423,218</u> | <u>1,573,872</u>         |
| <b>Current assets</b>                          |      |                  |                          |
| Debtors  | 11   | 2,822            | 2,696                    |
| Cash at bank and in hand                       |      | 55,560           | 25,800                   |
|  |      | <u>58,382</u>    | <u>28,496</u>            |
| Creditors: amounts falling due within one year | 12   | (5,581)          | (7,885)                  |
| <b>Net current assets</b>                      |      | <u>52,801</u>    | <u>20,611</u>            |
| <b>Total assets less current liabilities</b>   |      | <u>1,476,019</u> | <u>1,594,483</u>         |
| <b>Total net assets</b>                        |      | <u>1,476,019</u> | <u>1,594,483</u>         |
| <b>Charity funds</b>                           |      |                  |                          |
| Unrestricted funds                             | 14   | 1,476,019        | 1,594,483                |
| <b>Total funds</b>                             |      | <u>1,476,019</u> | <u>1,594,483</u>         |

The financial statements were approved and authorised for issue by the Trustees on 24 November 2023 and signed on their behalf by:

**Mrs CA Jackson**

The notes on pages 8 to 18 form part of these financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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#### 1. General information

The Christopher Rowbotham Charitable Trust is an unincorporated trust, constituted under a deed dated 10 November 1970 and is a registered charity number 261991. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Christopher Rowbotham Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds are investment management costs.

Expenditure on charitable activities are costs incurred on the charity's grant-giving operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.6 Debtors

Debtors are cash held by investment managers for investment and dividends collected by investment managers not yet remitted to the charity.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

All funds are stated in the trust Deed as being available for distribution. The funds are shown as income and capital in order that the income arising on investments can be accounted for more readily.

Investment income, gains and losses are allocated to the appropriate fund.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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3. Investment income

|  | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|--|--|---------------------------------------|
| Dividends and interest received on listed securities | 27,376                                       | <b>27,376</b>                         |
| Interest received from bank deposits                 | 23   | <b>23</b>                             |
| <b>Total 2023</b>                                    | <u>27,399</u>                                | <u><b>27,399</b></u>                  |
|  | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
| Dividends and interest received on listed securities | 26,537                                       | 26,537                                |
| Interest received from bank deposits                 | 3  | 3                                     |
| <i>Total 2022</i>                                    | <u>26,540</u>                                | <u>26,540</u>                         |

4. Investment management costs

|                            | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------------------|--|---------------------------------------|
| Investment management fees | 9,923  | <b>9,923</b>                          |
|                            | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
| Investment management fees | 10,892                                       | 10,892                                |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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5. Analysis of grants

|                                     | <b>Grants to<br/>Institutions<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------------|--|---------------------------------------|
| Grants payable -unrestricted funds  | 27,000   | <b>27,000</b>                         |
|                                     | <u>27,000</u>                                    | <u>27,000</u>                         |
|                                     | <i>Grants to<br/>Institutions<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
| Grants payable - unrestricted funds | 27,000   | 27,000                                |
|                                     | <u>27,000</u>                                    | <u>27,000</u>                         |

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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#### 5. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

| Name of institution                      | 2023<br>£   | 2022<br>£   |
|--|-------------|-------------|
| The Douglas Bader Foundation             | 1,500       | 1,500       |
| The Calvert Trust - Kielder              | 1,500       | 1,250       |
| Chailey Heritage Foundation              | 1,000       | 1,000       |
| City of London Sinfonia                  | 1,000       | 1,000       |
| Listening Books                          | 1,250       | 1,250       |
| The New Bridge Foundation                | 1,250       | 1,250       |
| Reading Real Estate Foundation           | 1,500       | 1,000       |
| Restore the Music                        | -           | 1,500       |
| RNLI Brixham                             | 1,000       | 1,000       |
| Stamfordham PCC                          | 1,000       | 1,000       |
| Stamfordham Primary School               | 1,000       | 1,000       |
| Stamfordham Playing Field & Village Hall | 1,000       | 1,000       |
| The Felix Project                        | -           | 1,000       |
| Canine Partners                          | 1,000       | -           |
| The Children's Magical Taxi Tour         | 1,500       | -           |
| Grief Encounter                          | 1,500       | -           |
| New Bridge                               | 1,250       | -           |
|  | <hr/>       | <hr/>       |
|  | 18,250      | 14,750      |
| Grants under £1,000                      | 8,750       | 12,250      |
|  | <hr/>       | <hr/>       |
|  | 27,000      | 27,000      |
|  | <hr/> <hr/> | <hr/> <hr/> |

Grants were paid to 31 (2022 - 31) organisations during the year.

#### 6. Analysis of expenditure on charitable activities

##### Summary by fund type

|                | Unrestricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|----------------|------------------------------------|--------------------|
| Grants payable | 34,546                             | 34,546             |
|                | <hr/> <hr/>                        | <hr/> <hr/>        |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

|                | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>2022<br/>£</i> |
|----------------|--|-----------------------------|
| Grants payable | 34,259                                       | 34,259                      |

7. Analysis of expenditure by activities

|                | <b>Grant<br/>funding of<br/>activities<br/>2023<br/>£</b> | <b>Support<br/>costs<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------|---|---|---------------------------------------|
| Grants payable | 27,000  | 7,546                                   | <b>34,546</b>                         |

|                | <i>Grant<br/>funding of<br/>activities<br/>2022<br/>£</i> | <i>Support<br/>costs<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|----------------|---|---|---------------------------------------|
| Grants payable | 27,000  | 7,259                                   | 34,259                                |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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7. Analysis of expenditure by activities (continued)

Analysis of support costs

|                              | <b>Grants payable<br/>2023<br/>£</b> | <b>Total funds<br/>2023<br/>£</b> |
|------------------------------|--------------------------------------|-----------------------------------|
| Independent Examiner's fees  | 2,320                                | <b>2,320</b>                      |
| Accountancy fees             | 3,260                                | <b>3,260</b>                      |
| Secretarial services         | 1,500                                | <b>1,500</b>                      |
| Sundry expenses              | 216                                  | <b>216</b>                        |
| Trustees expenses reimbursed | 50                                   | <b>50</b>                         |
| Bank charges                 | 200                                  | <b>200</b>                        |
| <b>Total 2023</b>            | <u>7,546</u>                         | <u><b>7,546</b></u>               |

|                              | <i>Grants payable<br/>2022<br/>£</i> | <i>Total funds<br/>2022<br/>£</i> |
|------------------------------|--------------------------------------|-----------------------------------|
| Independent Examiner's fees  | 2,160                                | 2,160                             |
| Accountancy fees             | 3,040                                | 3,040                             |
| Secretarial services         | 1,500                                | 1,500                             |
| Sundry expenses              | 103                                  | 103                               |
| Trustees expenses reimbursed | 257                                  | 257                               |
| Bank charges                 | 199                                  | 199                               |
| <i>Total 2022</i>            | <u>7,259</u>                         | <u>7,259</u>                      |

All support costs relate to the governance of the charity.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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8. Independent examiner's remuneration

|   | 2023<br>£    | 2022<br>£    |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 2,320        | 2,160        |
| Fees payable to the Charity's independent examiner in respect of:<br>Provision of accountancy services              | <u>3,260</u> | <u>3,040</u> |

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, Trustee expenses have been reimbursed of £50 (2022 - £257).

10. Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 6 April 2022          | 1,573,872                  |
| Additions                | 375,142                    |
| Disposals                | (424,402)                  |
| Revaluations             | (101,394)                  |
| At 5 April 2023          | <u>1,423,218</u>           |
| <b>Net book value</b>    |                            |
| At 5 April 2023          | 1,423,218                  |
| At 5 April 2022          | <u>1,573,872</u>           |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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11. Debtors

|                            | 2023<br>£    | <i>As restated</i><br>2022<br>£ |
|----------------------------|--------------|---------------------------------|
| <b>Due within one year</b> |              |                                 |
| Unremitted dividend income | 2,822        | 2,696                           |
|                            | <u>2,822</u> | <u>2,696</u>                    |

In prior years cash held by the investment manager was treated as a debtor. This has been reallocated to Cash at bank and in hand and the comparative figures have been restated accordingly.

12. Creditors: Amounts falling due within one year

|          | 2023<br>£    | 2022<br>£    |
|----------|--------------|--------------|
| Accruals | 5,581        | 7,885        |
|          | <u>5,581</u> | <u>7,885</u> |

13. Financial instruments

|  | 2023<br>£        | 2022<br>£        |
|--|------------------|------------------|
| <b>Financial assets</b>  |                  |                  |
| Financial assets measured at fair value through income and expenditure | 1,423,218        | 1,573,872        |
|  | <u>1,423,218</u> | <u>1,573,872</u> |

Financial assets measured at fair value through income and expenditure comprise investments in shares. All investments are carried at their fair value. Investment in equities and other securities are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to the market value.

The main risk to the Trust from these financial instruments lies in the combination of uncertain investment markets and volatility in yield. The Trust manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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14. Statement of funds

Statement of funds - current year

|                           | Balance at 6<br>April 2022<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at 5<br>April 2023<br>£ |
|---------------------------|---------------------------------|---------------|------------------|--------------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                          |                         |                                 |
| Capital fund              | 1,588,228                       | -             | (9,923)          | (10,892)                 | (101,394)               | 1,466,019                       |
| Income fund               | 6,255                           | 27,399        | (34,546)         | 10,892                   | -                       | 10,000                          |
|                           | <u>1,594,483</u>                | <u>27,399</u> | <u>(44,469)</u>  | <u>-</u>                 | <u>(101,394)</u>        | <u>1,476,019</u>                |

Statement of funds - prior year

|                           | Balance at<br>1 April 2021<br>£ | Income<br>£   | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>5 April 2022<br>£ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                         |                                 |
| Capital fund              | 1,551,526                       | -             | -                | 36,702                  | 1,588,228                       |
| Income fund               | 24,866                          | 26,540        | (45,151)         | -                       | 6,255                           |
|                           | <u>1,576,392</u>                | <u>26,540</u> | <u>(45,151)</u>  | <u>36,702</u>           | <u>1,594,483</u>                |

The transfer between funds represents investment manager's costs reallocated to the capital fund.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

|                               | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|------------------------------------|-----------------------------|
| Fixed asset investments       | 1,423,218                          | 1,423,218                   |
| Current assets                | 58,382                             | 58,382                      |
| Creditors due within one year | (5,581)                            | (5,581)                     |
| <b>Total</b>                  | <u>1,476,019</u>                   | <u>1,476,019</u>            |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

|                               | <i>Endowment<br/>funds<br/>2022<br/>£</i> | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|-------------------------------|---|--|---------------------------------------|
| Fixed asset investments       | 1,573,872                                 | -  | 1,573,872                             |
| Current assets                | 28,496                                    | -  | 28,496                                |
| Creditors due within one year | (7,885)                                   | -  | (7,885)                               |
| <b>Total</b>                  | <u>1,594,483</u>                          | <u>-</u>                                     | <u>1,594,483</u>                      |

16. Related party transactions

The Charitable Trust has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Trust at 5 April 2023.

**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

England & Wales - Charity number 261991

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# Accounts

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**Trustees** Mrs CA Jackson  
Mr R M Jackson M.R.I.C.S.  
Mrs V J Lindsay

**Charity registered  
number** 261991

**Principal office** Hawkwell Grange  
Hawkwell  
Stamfordham  
Newcastle upon Tyne  
NE18 0QT

**Accountants** Ryecroft Glenton  
Chartered Accountants  
32 Portland Terrance  
Newcastle upon Tyne  
Tyne & Wear  
NE2 1QP

**Investment Advisors** Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

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The Trustees present their annual report together with the financial statements of the Charitable Trust for the year 6 April 2021 to 5 April 2022.

#### Objectives and activities

##### Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### Main activities undertaken to further the Charity's purposes for the public benefit

The charity achieves its purposes for the public benefit through generating returns on investments and paying grants to charitable organisations.

#### Achievements and performance

##### Main achievements of the Charity

The charity supports local charities in the North East and South East of England including local branches of national charities but with priority given to those with low overheads. The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives. Grants are made to registered charities only and no grants are made to overseas projects, for salaries or to individuals. The trustees require a receipt from the donee in respect of each grant. In order to achieve its object for the public benefit the trustees prefer to give regular grants and are especially interested in:

- |  |   |   |
|--|---|---|
| People with physical or mental handicaps | - | improving their quality of life through equipment, activities and holidays                            |
| The young                                | - | with particular emphasis on improving prospects of employment by education and meaningful activities. |
| Health                                   | - | improving the quality of life of the ill, their carers and the old either at home or in hospital.     |

#### Financial review

##### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Financial review, achievements and investments policy

The Charitable Trust was set up with a fund of £100,000 by Christopher Rowbotham in 1970 and this capital now amounts to £1,588,228. The fund generated income of £26,540 (2021: £27,170) during the year to fund grants and associated costs which totalled £34,259 (2021: £25,439). The Trustees are pleased to have been able to support 35 charitable organisations during the year, granting £27,000 (2021: £21,000 to 29 organisations).

The majority of the Charitable Trust's reserves of £1,594,483 are held as investments to generate future income for grants. At the year end, the charity's investments amounted to £1,573,872 (2021: £1,540,702) and it had net current assets (cash plus debtors less short term creditors) of £20,611 (2021: £35,690).

There is no restriction on the charity's power to invest. The investment strategy is set periodically by the Trustees to take account of the need for funds and the maintenance of the value of the assets.

The Trustees have appointed Brewin Dolphin to manage a diversified portfolio of suitable investments on a discretionary basis. The Trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income stocks and cash are reviewed with Brewin Dolphin from time to time. For the purposes of the Charitable Trust, the Trustees wish to withdraw a sum each year to meet their expenditure. This requirement will be discussed with Brewin Dolphin as necessary. The withdrawals may be met from income or capital.

#### Structure, governance and management

The Christopher Rowbotham Charitable Trust is a small registered charitable trust based near Newcastle upon Tyne, which gives grants in support of registered charities.

The Charitable Trust is not incorporated, and is constituted under deed dated 10 November 1970 and is a registered charity number 261991.

The Trustees who have served during the year and since the year end are set out on page 1.

Trustees are appointed or removed by Deed and in accordance with the deed and following her father's death during her lifetime, Mrs C A Jackson alone now has the power to appoint or remove Trustees.

The Trustees normally meet annually to discuss grant making and other matters arising. All decisions are made in consultation with the charity's advisers.

#### Risk management

The Trustees have examined the main strategic, management and operational risks which the charity faces and continue to monitor the arrangements and systems in place so that any necessary steps can be taken to mitigate those risks.

#### Plans for future periods

The Trustees plan to continue to generate income from investments for allocation to causes in the stated geographical areas for the public benefit for the foreseeable future.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 October 2022 and signed on their behalf by:

**Mrs CA Jackson**

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

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#### Independent examiner's report to the Trustees of The Christopher Rowbotham Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 13 October 2022

Deborah Graham FCA  
Ryecroft Glenton  
Chartered Accountants  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022

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|  | Note | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|--|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                                    |      |                                    |                             |                             |
| Investments  | 3    | 26,540                             | 26,540                      | 26,920                      |
| Other income   |      | -                                  | -                           | 250                         |
| <b>Total income</b>                                    |      | <b>26,540</b>                      | <b>26,540</b>               | <b>27,170</b>               |
| <b>Expenditure on:</b>                                 |      |                                    |                             |                             |
| Raising funds  | 4    | 10,892                             | 10,892                      | 9,677                       |
| Charitable activities                                  | 6    | 34,259                             | 34,259                      | 25,439                      |
| <b>Total expenditure</b>                               |      | <b>45,151</b>                      | <b>45,151</b>               | <b>35,116</b>               |
| <b>Net expenditure before net gains on investments</b> |      | <b>(18,611)</b>                    | <b>(18,611)</b>             | <b>(7,946)</b>              |
| Net gains on investments                               |      | 36,702                             | 36,702                      | 356,190                     |
| <b>Net movement in funds</b>                           |      | <b>18,091</b>                      | <b>18,091</b>               | <b>348,244</b>              |
| <b>Reconciliation of funds:</b>                        |      |                                    |                             |                             |
| Total funds brought forward                            |      | 1,576,392                          | 1,576,392                   | 1,228,148                   |
| Net movement in funds                                  |      | 18,091                             | 18,091                      | 348,244                     |
| <b>Total funds carried forward</b>                     |      | <b>1,594,483</b>                   | <b>1,594,483</b>            | <b>1,576,392</b>            |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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**BALANCE SHEET  
AS AT 5 APRIL 2022**

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|  | Note | 2022<br>£        | 2021<br>£        |
|--|------|------------------|------------------|
| <b>Fixed assets</b>                            |      |                  |                  |
| Investments                                    | 10   | 1,573,872        | 1,540,702        |
|  |      | <u>1,573,872</u> | <u>1,540,702</u> |
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 11   | 19,090           | 22,418           |
| Cash at bank and in hand                       |      | 9,406            | 26,273           |
|  |      | <u>28,496</u>    | <u>48,691</u>    |
| Creditors: amounts falling due within one year | 12   | (7,885)          | (13,001)         |
|  |      | <u>20,611</u>    | <u>35,690</u>    |
| <b>Net current assets</b>                      |      | <u>20,611</u>    | <u>35,690</u>    |
| <b>Total assets less current liabilities</b>   |      | <u>1,594,483</u> | <u>1,576,392</u> |
| <b>Total net assets</b>                        |      | <u>1,594,483</u> | <u>1,576,392</u> |
| <b>Charity funds</b>                           |      |                  |                  |
| Unrestricted funds                             | 14   | 1,594,483        | 1,576,392        |
| <b>Total funds</b>                             |      | <u>1,594,483</u> | <u>1,576,392</u> |

The financial statements were approved and authorised for issue by the Trustees on 13 October 2022 and signed on their behalf by:

**Mrs CA Jackson**

The notes on pages 8 to 16 form part of these financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 1. General information

The Christopher Rowbotham Charitable Trust is an unincorporated trust, constituted under a deed dated 10 November 1970 and is a registered charity number 261991. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Christopher Rowbotham Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds are investment management costs.

Expenditure on charitable activities are costs incurred on the charity's grant-giving operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.6 Debtors

Debtors are cash held by investment managers for investment and dividends collected by investment managers not yet remitted to the charity.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

All funds are stated in the trust Deed as being available for distribution. The funds are shown as income and capital in order that the income arising on investments can be accounted for more readily.

Investment income, gains and losses are allocated to the appropriate fund.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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3. Investment income

|  | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|--|--|---------------------------------------|
| Dividends and interest received on listed securities | 26,537                                       | <b>26,537</b>                         |
| Interest received from bank deposits                 | 3  | <b>3</b>                              |
| <b>Total 2022</b>                                    | <u>26,540</u>                                | <u><b>26,540</b></u>                  |
|  | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
| Dividends and interest received on listed securities | 26,915                                       | 26,915                                |
| Interest received from bank deposits                 | 5  | 5                                     |
| <i>Total 2021</i>                                    | <u>26,920</u>                                | <u>26,920</u>                         |

4. Investment management costs

|                            | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|----------------------------|--|---------------------------------------|
| Investment management fees | 10,892                                       | <b>10,892</b>                         |
|                            | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
| Investment management fees | 9,677  | 9,677                                 |

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**5. Analysis of grants**

|                                     | <b>Grants to<br/>Institutions<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------------|--|---------------------------------------|
| Grants payable -unrestricted funds  | 27,000   | <b>27,000</b>                         |
|                                     | <u>27,000</u>                                    | <u>27,000</u>                         |
|                                     | <i>Grants to<br/>Institutions<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
| Grants payable - unrestricted funds | 21,000   | 21,000                                |
|                                     | <u>21,000</u>                                    | <u>21,000</u>                         |

The Charity has made the following material grants to institutions during the year:

|  | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--|-------------------|-------------------|
| <b>Name of institution</b>               |                   |                   |
| The Douglas Bader Foundation             | 1,500             | 1,000             |
| The Calvert Trust - Kielder              | 1,250             | 1,250             |
| Chailey Heritage Foundation              | 1,000             | -                 |
| City of London Sinfonia                  | 1,000             | 1,000             |
| Listening Books                          | 1,250             | 1,250             |
| The New Bridge Foundation                | 1,250             | 1,000             |
| Reading Real Estate Foundation           | 1,000             | 1,000             |
| Restore the Music                        | 1,500             | -                 |
| RNLI Brixham                             | 1,000             | -                 |
| Stamfordham PCC                          | 1,000             | -                 |
| Stamfordham Primary School               | 1,000             | 1,000             |
| Stamfordham Playing Field & Village Hall | 1,000             | 1,000             |
| The Felix Project                        | 1,000             | -                 |
| Arnold Foundation                        | -                 | 1,000             |
| Resurgo Trust                            | -                 | 1,500             |
|  | <u>14,750</u>     | <u>11,000</u>     |
| Grants under £1,000                      | 12,250            | 10,000            |
|  | <u>27,000</u>     | <u>21,000</u>     |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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5. Analysis of grants (continued)

Grants were paid to 35 (2021 - 29) organisations during the year.

6. Analysis of expenditure on charitable activities

Summary by fund type

|                | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|----------------|--|-----------------------------|
| Grants payable | 34,259                                       | <b>34,259</b>               |

|                | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>2021<br/>£</i> |
|----------------|--|-----------------------------|
| Grants payable | 25,439                                       | 25,439                      |

7. Analysis of expenditure by activities

|                | <b>Grant<br/>funding of<br/>activities<br/>2022<br/>£</b> | <b>Support<br/>costs<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|----------------|---|---|---------------------------------------|
| Grants payable | 27,000  | 7,259                                   | <b>34,259</b>                         |

|                | <i>Grant<br/>funding of<br/>activities<br/>2021<br/>£</i> | <i>Support<br/>costs<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|----------------|---|---|---------------------------------------|
| Grants payable | 21,000  | 4,439                                   | 25,439                                |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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7. Analysis of expenditure by activities (continued)

Analysis of support costs

|                              | <b>Grants payable<br/>2022<br/>£</b> | <b>Total funds<br/>2022<br/>£</b> |
|------------------------------|--------------------------------------|-----------------------------------|
| Independent Examiner's fees  | 2,160                                | <b>2,160</b>                      |
| Accountancy fees             | 3,040                                | <b>3,040</b>                      |
| Secretarial services         | 1,500                                | <b>1,500</b>                      |
| Sundry expenses              | 103                                  | <b>103</b>                        |
| Trustees expenses reimbursed | 257                                  | <b>257</b>                        |
| Bank charges                 | 199                                  | <b>199</b>                        |
| <b>Total 2022</b>            | <u>7,259</u>                         | <u><b>7,259</b></u>               |

|                             | <i>Grants payable<br/>2021<br/>£</i> | <i>Total funds<br/>2021<br/>£</i> |
|-----------------------------|--------------------------------------|-----------------------------------|
| Independent Examiner's fees | 2,160                                | 2,160                             |
| Accountancy fees            | 556                                  | 556                               |
| Secretarial services        | 1,500                                | 1,500                             |
| Sundry expenses             | 100                                  | 100                               |
| Bank charges                | 123                                  | 123                               |
| <i>Total 2021</i>           | <u>4,439</u>                         | <u>4,439</u>                      |

All support costs relate to the governance of the charity.

8. Independent examiner's remuneration

|   | <b>2022<br/>£</b>   | <b>2021<br/>£</b> |
|---|---------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>2,160</b>        | 2,160             |
| Fees payable to the Charity's independent examiner in respect of:<br>Provision of accountancy services              | <u><b>3,040</b></u> | <u>3,040</u>      |

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, Trustee expenses have been reimbursed of £257 (2021 - £NIL).

#### 10. Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 6 April 2021          | 1,540,702                  |
| Additions                | 112,031                    |
| Disposals                | (115,563)                  |
| Revaluations             | 36,702                     |
| At 5 April 2022          | <u>1,573,872</u>           |
| <b>Net book value</b>    |                            |
| At 5 April 2022          | <u>1,573,872</u>           |
| At 5 April 2021          | <u>1,540,702</u>           |

#### 11. Debtors

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| <b>Due within one year</b>                |               |               |
| Cash held by investment managers          | 16,394        | 20,033        |
| Other debtors: unremitted dividend income | 2,696         | 2,385         |
|   | <u>19,090</u> | <u>22,418</u> |

#### 12. Creditors: Amounts falling due within one year

|          | 2022<br>£    | 2021<br>£     |
|----------|--------------|---------------|
| Accruals | <u>7,885</u> | <u>13,001</u> |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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13. Financial instruments

|  | 2022<br>£        | 2021<br>£        |
|--|------------------|------------------|
| <b>Financial assets</b>  |                  |                  |
| Financial assets measured at fair value through income and expenditure | <b>1,573,872</b> | <b>1,540,702</b> |

Financial assets measured at fair value through income and expenditure comprise investments in shares. All investments are carried at their fair value. Investment in equities and other securities are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to the market value.

The main risk to the Trust from these financial instruments lies in the combination of uncertain investment markets and volatility in yield. The Trust manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments.

14. Statement of funds

Statement of funds - current year

|                           | Balance at 6<br>April 2021<br>£ | Income<br>£   | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at 5<br>April 2022<br>£ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                         |                                 |
| Capital fund              | 1,551,526                       | -             | -                | 36,702                  | 1,588,228                       |
| Income fund               | 24,866                          | 26,540        | (45,151)         | -                       | 6,255                           |
|                           | <u>1,576,392</u>                | <u>26,540</u> | <u>(45,151)</u>  | <u>36,702</u>           | <u>1,594,483</u>                |

Statement of funds - prior year

|                           | Balance at<br>1 April 2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>5 April 2021<br>£ |
|---------------------------|---------------------------------|---------------|------------------|--------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                          |                                 |
| Capital fund              | 1,195,336                       | -             | -                | 356,190                  | 1,551,526                       |
| Income fund               | 32,812                          | 27,170        | (35,116)         | -                        | 24,866                          |
|                           | <u>1,228,148</u>                | <u>27,170</u> | <u>(35,116)</u>  | <u>356,190</u>           | <u>1,576,392</u>                |

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 15. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

|                               | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|--|---------------------------------------|
| Fixed asset investments       | 1,573,872                                    | <b>1,573,872</b>                      |
| Current assets                | 28,496                                       | <b>28,496</b>                         |
| Creditors due within one year | (7,885)                                      | <b>(7,885)</b>                        |
| <b>Total</b>                  | <u>1,594,483</u>                             | <u><b>1,594,483</b></u>               |

##### Analysis of net assets between funds - prior year

|                               | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|-------------------------------|--|---------------------------------------|
| Fixed asset investments       | 1,540,702                                    | 1,540,702                             |
| Current assets                | 48,691                                       | 48,691                                |
| Creditors due within one year | (13,001)                                     | (13,001)                              |
| <b>Total</b>                  | <u>1,576,392</u>                             | <u>1,576,392</u>                      |

#### 16. Related party transactions

The Charitable Trust has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Trust at 5 April 2022.

**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

England & Wales - Charity number 261991

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# Accounts

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**Trustees**

Mrs C A Jackson  
Mr R M Jackson M.R.I.C.S.  
Mrs V J Lindsay (nee Jackson)

**Charity registered number**

261991

**Principal office**

Hawkwell Grange  
Hawkwell  
Stamfordham  
Newcastle upon Tyne  
NE18 0QT

**Accountants and Independent Examiner**

Ryecroft Glenton  
Chartered Accountants  
32 Portland Terrace  
Newcastle upon Tyne  
Tyne & Wear  
NE2 1QP

**Investment Advisors**

Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

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The trustees present their annual report together with the financial statements of the Charity for the year 6 April 2020 to 5 April 2021.

#### ● Main activities undertaken to further the Charity's purposes for the public benefit

The charity achieves its purposes for the public benefit through generating returns on investments and paying grants to charitable organisations. The charity supports local charities in the North East and South East of England including local branches of national charities but with priority given to those with low overheads. The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives. Grants are made to registered charities only and no grants are made to overseas projects, for salaries or to individuals. The trustees require a receipt from the donee in respect of each grant. In order to achieve its object for the public benefit the trustees prefer to give regular grants and are especially interested in:

- |  |   |   |
|--|---|---|
| People with physical or mental handicaps | - | improving their quality of life through equipment, activities and holidays                            |
| The young                                | - | with particular emphasis on improving prospects of employment by education and meaningful activities. |
| Health                                   | - | improving the quality of life of the ill, their carers and the old either at home or in hospital.     |

#### ● Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### ● Financial review and achievements and investments policy

The charity was set up with a trust fund of £100,000 by Christopher Rowbotham in 1970 and this capital now amounts to £1,551,526. The fund generated income of £27,170 (2020: £33,418) during the year to fund grants and associated costs which totalled £25,439 (2020: £34,738). The charity is pleased to have been able to fund 29 charitable organisations during the year, granting £21,000 (2020: £27,250).

The vast majority of the charity's reserves of £1,576,392 are held as investments to generate future income for grants. At the year end, the charity's investments amounted to £1,540,702 (2020: £1,188,629) and it had net current assets (cash plus debtors less short term creditors) of £35,690 (2020: £39,519).

There is no restriction on the charity's power to invest. The investment strategy is set periodically by the trustees to take account of the need for funds and the maintenance of the value of the assets.

The trustees have appointed Brewin Dolphin to manage a diversified portfolio of suitable investments on a discretionary basis. The trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income stocks and cash are reviewed with Brewin Dolphin from time to time. For the purposes of the charity, the trustees wish to withdraw a sum each year to meet their expenditure. This requirement will be discussed with Brewin Dolphin as necessary. The withdrawals may be met from income or capital.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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#### • Structure, governance and management

The Christopher Rowbotham Charitable Trust is a small registered charitable trust based in Newcastle upon Tyne, which gives grants in support of registered charities.

The Trust is an unincorporated trust, constituted under deed dated 10 November 1970 and is a registered charity number 261991.

The trustees who have served during the year and since the year end are set out on page 1.

Trustees are appointed or removed by Deed and in accordance with the deed and following her father's death during her lifetime, Mrs C A Jackson alone now has the power to appoint or remove trustees.

The trustees normally meet annually to discuss grant making and other matters arising. All decisions are made in consultation with the charity's advisers.

#### • Risk management

The trustees have examined the main strategic, management and operational risks which the charity faces and continue to monitor the arrangements and systems in place so that any necessary steps can be taken to mitigate those risks.

#### Plans for future periods

The Trust plans to continue to generate income from investments for allocation to causes in the stated geographical areas of benefit.

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2021**

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**Statement of trustees' responsibilities (CONTINUED)**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on  
26 November 2021 and signed on their behalf by:

*Caroline Jackson*

**Mrs C A Jackson**  
Chairman of the Board of Trustees

*Friday 26th  
November 2021*

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

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#### Independent examiner's report to the trustees of The Christopher Rowbotham Charitable Trust ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

#### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed:



Dated:

2nd December 2021

Detlev Anderson FCA

**Ryecroft Glenton**  
Chartered Accountants  
32 Portland Terrace  
Newcastle upon Tyne  
Tyne & Wear  
NE2 1QP

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021

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|   | Note | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|---|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>   |      |                                    |                             |                             |
| Investments   | 3    | 26,920                             | 26,920                      | 33,418                      |
| Other income - returned grant                                   |      | 250                                | 250                         | -                           |
|   |      | <u>27,170</u>                      | <u>27,170</u>               | <u>33,418</u>               |
| <b>Total income</b>   |      |                                    |                             |                             |
| <b>Expenditure on:</b>  |      |                                    |                             |                             |
| Raising funds   | 4    | 9,677                              | 9,677                       | 10,036                      |
| Charitable activities   | 6    | 25,439                             | 25,439                      | 34,738                      |
|   |      | <u>35,116</u>                      | <u>35,116</u>               | <u>44,774</u>               |
| <b>Total expenditure</b>  |      |                                    |                             |                             |
| <b>Net expenditure before net gains/(losses) on investments</b> |      |                                    |                             |                             |
|   |      | (7,946)                            | (7,946)                     | (11,356)                    |
| Net gains/(losses) on investments                               | 10   | 356,190                            | 356,190                     | (162,747)                   |
|   |      | <u>348,244</u>                     | <u>348,244</u>              | <u>(174,103)</u>            |
| <b>Net movement in funds</b>                                    |      |                                    |                             |                             |
| <b>Reconciliation of funds:</b>                                 |      |                                    |                             |                             |
| Total funds brought forward                                     |      | 1,228,148                          | 1,228,148                   | 1,402,251                   |
| Net movement in funds   |      | 348,244                            | 348,244                     | (174,103)                   |
|   |      | <u>1,576,392</u>                   | <u>1,576,392</u>            | <u>1,228,148</u>            |
| <b>Total funds carried forward</b>                              |      |                                    |                             |                             |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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BALANCE SHEET  
AS AT 5 APRIL 2021

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|  | Note | 2021<br>£        | 2020<br>£        |
|--|------|------------------|------------------|
| <b>Fixed assets</b>                            |      |                  |                  |
| Investments                                    | 10   | 1,540,702        | 1,188,629        |
|  |      | <u>1,540,702</u> | <u>1,188,629</u> |
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 11   | 22,418           | 28,897           |
| Cash at bank and in hand                       |      | 26,273           | 20,866           |
|  |      | <u>48,691</u>    | <u>49,763</u>    |
| Creditors: amounts falling due within one year | 12   | (13,001)         | (10,244)         |
| <b>Net current assets</b>                      |      | <u>35,690</u>    | <u>39,519</u>    |
| <b>Total assets less current liabilities</b>   |      | <u>1,576,392</u> | <u>1,228,148</u> |
| <b>Total net assets</b>                        |      | <u>1,576,392</u> | <u>1,228,148</u> |
| <b>Charity funds</b>                           |      |                  |                  |
| Unrestricted funds                             | 15   | 1,576,392        | 1,228,148        |
| <b>Total funds</b>                             |      | <u>1,576,392</u> | <u>1,228,148</u> |

The financial statements were approved and authorised for issue by the trustees on 26 November 2021 and signed on their behalf by:

*Catherine Jackson* Friday 26th November 2021

Mrs C A Jackson

The notes on pages 8 to 15 form part of these financial statements.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 1. General information

The Christopher Rowbotham Charitable Trust is an unincorporated trust, constituted under deed dated 10 November 1970 and is a registered charity number 261991. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published October 2019.

The Christopher Rowbotham Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and they continue to believe that the going concern basis of accounting is appropriate to preparing the annual financial statements. The Coronavirus pandemic has not affected the trustees' expectation.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds are investment management costs.

Expenditure on charitable activities are costs incurred on the charity's grant-giving operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Taxation

Income of the trust, as a registered charity, which is applied for charitable purposes, is not liable to UK Income Tax, Corporation Tax or Capital Gains Tax.

##### 2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.8 Debtors

Debtors are cash held by investment managers for investment and dividends collected by investment managers not yet remitted to the charity.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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## THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 2. Accounting policies (continued)

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

All funds are stated in the trust Deed as being available for distribution. The funds are shown as income and capital in order that the income arising on investments can be accounted for more readily.

#### 3. Investment income

|  | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|--|------------------------------------|-----------------------------|-----------------------------|
| Dividends and interest received on listed securities | 26,915                             | 26,915                      | 33,073                      |
| Interest received from bank deposits                 | 5                                  | 5                           | 345                         |
|  | <u>26,920</u>                      | <u>26,920</u>               | <u>33,418</u>               |

#### 4. Investment management costs

|                            | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment management fees | 9,677                              | 9,677                       | 10,036                      |
|                            | <u>9,677</u>                       | <u>9,677</u>                | <u>10,036</u>               |

#### 5. Analysis of grants

|                                     | Grants to<br>Institutions<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------|--|-----------------------------|
| Grants payable - unrestricted funds | 21,000                                 | 21,000                      |
|                                     | <u>21,000</u>                          | <u>21,000</u>               |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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5. Analysis of grants (continued)

|                                     | <i>Grants to<br/>Institutions<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|-------------------------------------|--|---------------------------------------|
| Grants payable - unrestricted funds | 27,250   | 27,250                                |

The Charity has made the following material grants to institutions during the year:

| <b>Name of institution</b>         | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Arnold Foundation                  | 1,000             | 1,000             |
| Stamfordham County First           | 1,000             | 1,000             |
| Calvert Trust – Kielder            | 1,250             | 1,250             |
| Listening Books                    | 1,250             | 1,250             |
| City of London Sinfonia            | 1,000             | 1,000             |
| Reading Real Estate Foundation     | 1,000             | 1,000             |
| The New Bridge Foundation          | 1,000             | 1,000             |
| Stamfordham Village Playing Fields | 1,000             | 1,000             |
| Resurgo Trust                      | 1,500             | 1,250             |
| The Douglas Bader Foundation       | 1,000             | -                 |
| Children's Magical Taxi Tour       | -                 | 1,400             |
| Coombe Trust Fund                  | -                 | 1,250             |
| Jubilee Sailing Trust              | -                 | 1,000             |
|                                    | <b>11,000</b>     | <b>13,400</b>     |
| Grants under £1,000                | <b>10,000</b>     | <b>13,850</b>     |
|                                    | <b>21,000</b>     | <b>27,250</b>     |

Grants were paid to 29 (2020 - 41) organisations during the year.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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6. Analysis of expenditure on charitable activities

Summary by fund type

|                | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|----------------|------------------------------------|-----------------------------|-----------------------------|
| Grants payable | 25,439                             | 25,439                      | 34,738                      |

7. Analysis of expenditure by activities

|                | Grant<br>funding of<br>activities<br>2021<br>£ | Support<br>costs<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|----------------|--|-------------------------------|-----------------------------|
| Grants payable | 21,000   | 4,439                         | 25,439                      |

|                | Grant<br>funding of<br>activities<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|----------------|--|-------------------------------|-----------------------------|
| Grants payable | 27,250   | 7,488                         | 34,738                      |

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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7. Analysis of expenditure by activities (continued)

Analysis of support costs

|                              | Allocated to<br>Grants<br>payable<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------|--|-----------------------------|-----------------------------|
| Independent Examiner's fees  | 2,160  | 2,160                       | 2,160                       |
| Accountancy fees             | 556  | 556                         | 3,040                       |
| Secretarial services         | 1,500  | 1,500                       | 1,750                       |
| Sundry expenses              | 100  | 100                         | 101                         |
| Trustees expenses reimbursed | -  | -                           | 330                         |
| Bank Charges                 | 123  | 123                         | 107                         |
|                              | <u>4,439</u>                                   | <u>4,439</u>                | <u>7,488</u>                |

All support costs relate to the governance of the charity.

8. Independent examiner's remuneration

|   | 2021<br>£    | 2020<br>£    |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 2,160        | 2,160        |
| Fees payable to the Charity's independent examiner in respect of:<br>Provision of accountancy services              | <u>3,040</u> | <u>3,040</u> |

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no expenses were reimbursed or paid to any Trustee (2020 - £330 to 3 Trustees). Expenses in relation to the previous year comprised a reimbursement of travel and room hire / refreshments incurred in respect of the annual meeting.

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THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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10. Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 6 April 2020          | 1,188,629                  |
| Additions                | 785,992                    |
| Disposals                | (790,109)                  |
| Revaluations             | 356,190                    |
| At 5 April 2021          | <u>1,540,702</u>           |
| <b>Net book value</b>    |                            |
| At 5 April 2021          | <u>1,540,702</u>           |
| At 5 April 2020          | <u>1,188,629</u>           |

11. Debtors

|   | 2021<br>£     | 2020<br>£     |
|---|---------------|---------------|
| <b>Due within one year</b>                |               |               |
| Cash held by investment managers          | 20,033        | 25,492        |
| Other debtors: unremitted dividend income | 2,385         | 3,405         |
|   | <u>22,418</u> | <u>28,897</u> |

12. Creditors: Amounts falling due within one year

|                              | 2021<br>£     | 2020<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | <u>13,001</u> | <u>10,244</u> |

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2021.

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**THE CHRISTOPHER ROWBOTHAM CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**14. Financial instruments**

|  | 2021<br>£        | 2020<br>£        |
|--|------------------|------------------|
| <b>Financial assets</b>  |                  |                  |
| Financial assets measured at fair value through income and expenditure | <b>1,540,702</b> | <b>1,188,629</b> |

Financial assets measured at fair value through income and expenditure comprise investments in shares. All investments are carried at their fair value. Investment in equities and other securities are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to the market value.

The main risk to the Trust from these financial instruments lies in the combination of uncertain investment markets and volatility in yield. The Trust manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments.

**15. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 6<br>April 2020<br>£ | Income<br>£   | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at 5<br>April 2021<br>£ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                         |                                 |
| Capital fund              | 1,195,336                       | -             | -                | 356,190                 | 1,551,526                       |
| Income fund               | 32,812                          | 27,170        | (35,116)         | -                       | 24,866                          |
|                           | <u>1,228,148</u>                | <u>27,170</u> | <u>(35,116)</u>  | <u>356,190</u>          | <u>1,576,392</u>                |

**Statement of funds - prior year**

|                           | Balance at<br>6 April 2019<br>£ | Income<br>£   | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>5 April 2020<br>£ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |               |                  |                         |                                 |
| Capital fund              | 1,368,119                       | -             | (10,036)         | (162,747)               | 1,195,336                       |
| Income fund               | 34,132                          | 33,418        | (34,738)         | -                       | 32,812                          |
|                           | <u>1,402,251</u>                | <u>33,418</u> | <u>(44,774)</u>  | <u>(162,747)</u>        | <u>1,228,148</u>                |