

**ALICE CROFT HOUSE**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**



**Caladine**

Chartered Certified Accountants

**ALICE CROFT HOUSE**  
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**FOR THE YEAR ENDED 31 MAY 2024**

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**INFORMATION 2024**

<b><u>Charity name</u></b>	Alice Croft House
<b><u>Charity registration number</u></b>	261787
<b><u>Principal Address</u></b>	Alice Croft House 2B Cornfield Lane Eastbourne East Sussex BN21 4NE
<b><u>Shop Address</u></b>	16 Grove Road Eastbourne East Sussex BN21 4TR
<b><u>Trustees</u></b>	Lynda Boyle Sana Eltahir Stephen Lloyd Julian Holt Sandra Tatnell
<b><u>Independent Examiner</u></b>	C J Dadswell FCA FCCA DChA Caladine Limited Chartered Certified Accountants Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

The Trustees of Alice Croft House present their Annual Report and the Financial Statements of the Charity for the year ended 31 May 2024.

### **OBJECTIVES AND ACTIVITIES**

The objective of the charity is for the benefit and welfare of beneficiaries, without distinction of political, religious, or other opinions, with the aim of improving their condition of life. The beneficiaries are inhabitants of the area of benefit who have reached the age of fifty. The area of benefit is within a seven-mile radius of Eastbourne Town Hall. In planning activities for the year, the trustees kept in mind the Charity Commission's Guidance on Public Benefit at their meetings.

### **ACHIEVEMENTS AND PERFORMANCE**

The main hall at the club has been redecorated including office and kitchen.

Gutters have been cleaned and repaired.

Rentals are improving and existing renters on a long standing basis are still Living Water Church who have added several days a month. Wine Society and Eastbourne Survivors are still renting and one off renters are birthday parties, end of Eid parties and meetings.

Activity classes vary from month to month but new classes i.e. chair yoga are being added and as before Tai Chi, Zumba and chair Pilates are popular.

Security lights have been renewed and outside area cleared.

A new hot water boiler has been installed in the kitchen of the club, and two carbon monoxide alarms have been fitted to the two boilers.

The shop has cctv fitted and an alarm button for volunteers.

The shop is very busy and doing well thanks to the volunteers.

Advertising is on all social medias and new leaflets have been printed with new photos and a new webpage has been designed.

Our logo will be on the big screen in the High Street during tennis week.

### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

### **Financial Review**

Receipts for the year amounted to £106,047 (2023: £100,396) and payments were £89,991 (2023: £76,094) leading to a surplus of £16,056 (2023: £24,302). At 31 May 2024 the investments were valued at £99,075 (2023: £76,832).

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at the level equivalent to between three and six months expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a considerable drop in funding, they will be able to continue the Charity's current activities.

### **Investment policy**

It is the policy of the charity to maintain income whilst preserving the real value of investments. The charity's investments continue to perform well.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was registered with the Charity Commission on 3 December 1970 and is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year were:

Amanda Newton	(Chair)	Resigned 4th June 2024
Gemma Jones		Resigned 6th February 2024
Lynda Boyle		
Sana Eltahir		
Stephen Lloyd		
Julian Holt		Appointed 6th February 2024
Sandra Tatnell		Appointed 6th February 2024

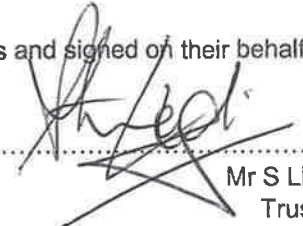
**Independent examination**

C J Dadswell FCA FCCA DChA was appointed during the year to undertake the Independent Examination.

Alice Croft House  
2B Cornfield Lane  
Eastbourne  
East Sussex  
BN21 4NE

Date: 30/8/24

Approved by the Trustees and signed on their behalf by:

  
.....  
Mr S Lloyd  
Trustee

**Independent Examiner's Report to the Trustees of Alice Croft House**

I report to the charity trustees on my examination of the accounts of Alice Croft House for the year ended 31 May 2024, which are set out on pages 5 to 7.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;  
or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**C J Dadswell FCA FCCA DChA**  
Caladine Limited  
Chartered Certified Accountants  
Chantry House  
22 Upperton Road  
Eastbourne  
BN21 1BF

Date: 02/09/2024

**Receipts and Payments Account**

	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2023</u></b> <b><u>£</u></b>
<b><u>Receipts</u></b>		
Donations and gifts	31	17
Investment income	2,142	377
Bank Interest	38	15
Club activities	21,950	22,779
Subscriptions	825	1,240
Sale of goods	69,479	67,234
Rental income	10,590	5,190
Fundraising and catering	992	727
Insurance claim	-	2,817
	<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>	106,047	100,396
	<hr/>	<hr/>
<b><u>Payments</u></b>		
Wages and salaries	21,961	19,551
Gas, electric and water	9,626	9,273
Rent / Rates	8,847	8,923
Insurance	3,009	3,497
Repairs, maintenance and small equipment	9,995	15,917
Cleaning	2,906	598
Telephone and IT	1,641	2,578
PPS	693	828
Sundry	198	570
Tuition	9,585	8,547
Accountancy and IE fees	1,800	1,344
Bank and investment charges	695	697
Food and Refreshments	1,248	1,300
Staff expenses	645	928
Legal and professional	-	1,166
Purchase of additional investments	17,142	377
	<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>	89,991	76,094
	<hr/>	<hr/>
Net receipts/payments in the year	16,056	24,302
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Cash funds brought forward 1 June 2023	49,659	25,357
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Cash funds carried forward 31 May 2024	65,715	49,659
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**ALICE CROFT HOUSE**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Statement of Assets and Liabilities**

**AT 31 MAY 2024**

	<b><u>2024</u></b>		<b><u>2023</u></b>	
	£	£	£	£
<b><u>ASSETS</u></b>				
<u>Monetary Assets</u>				
Cash at Bank -				
Bank account	30,081		17,447	
Shop account	35,530		32,150	
Petty Cash	104		62	
		<u>65,715</u>		<u>49,659</u>
Represented by		<u>65,715</u>		<u>49,659</u>
General Fund				
<u>Non Monetary Assets</u>				
Listed investments Market Value	99,075		76,832	
Property at Cost	112,315		112,315	
Equipment at Cost	38,958		38,958	
		<u>250,348</u>		<u>228,105</u>
<b><u>LIABILITIES</u></b>				
<u>Current Liabilities</u>				
PAYE	198		19	
Independent examination fees	960		960	
		<u>1,158</u>		<u>979</u>

Approved by the Trustees' of Alice Croft House on the 30/5/24



Mr S Lloyd  
Trustee



**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting Policies**

The financial statements have been prepared as a Receipts and Payments in accordance with section 133 of the Charities Act 2011.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2. Trustee remuneration and expenses**

Trustees received no remuneration or expenses during the year (2023: nil).

**3. Related party transactions**

There were no disclosable related party transactions in the year (2023: £nil).