

ALICE CROFT HOUSE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023



ALICE CROFT HOUSE
FOR THE YEAR ENDED 31 MAY 2023

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INFORMATION 2023

<u>Charity name</u>	Alice Croft House
<u>Charity registration number</u>	261787
<u>Principal Address</u>	Alice Croft House 2B Cornfield Lane Eastbourne East Sussex BN21 4NE
<u>Shop Address</u>	16 Grove Road Eastbourne East Sussex BN21 4TR
<u>Trustees</u>	Amanda Newton (Chair) Gemma Jones Lynda Boyle Sana Eltahir Stephen Lloyd
<u>Independent Examiner</u>	C J Dadswell FCA DChA Caladine Limited Chartered Certified Accountants Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

The Trustees of Alice Croft House present their Annual Report and the Financial Statements of the Charity for the year ended 31 May 2023.

OBJECTIVES AND ACTIVITIES

The objective of the charity is for the benefit and welfare of beneficiaries, without distinction of political, religious, or other opinions, with the aim of improving their condition of life. The beneficiaries are inhabitants of the area of benefit who have reached the age of fifty. The area of benefit is within a seven-mile radius of Eastbourne Town Hall. In planning activities for the year, the trustees kept in mind the Charity Commission's Guidance on Public Benefit at their meetings.

ACHIEVEMENTS AND PERFORMANCE

Government funds from the lockdown were used to make the two rooms downstairs into a sizeable hall, which is now our successful Kurling activity on a Friday and is rented out at weekends and evenings.

We have entered into an agreement with Living Water Church to rent our main room every Sunday afternoon and to rent a storage room. Our music licence has been renewed, which should extend the use of the club. We have other renters, i.e. Eastbourne Survivors, Wine Society, and Bible Group.

Tai Chi classes are always full, and Zumba and Pilates are popular.

We have renewed the main hall and kitchen and the first-floor kitchen, including flooring, and the main hall has had part of the carpet renewed.

The shop has had shelving replaced and a security screen installed near the window.

Advertising is on all social media sites and now in the Eastbourne Hospital Radio Magazine.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

FINANCIAL REVIEW

Receipts for the year amounted to £100,396 (2022: £92,516) and payments were £76,094 (2022: £102,411) leading to a surplus of £24,302 (2022: deficit of £9,895). At 31 May 2023 the investments were valued at £76,832 (2022: £78,269).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at the level equivalent to between three and six months expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a considerable drop in funding, they will be able to continue the Charity's current activities.

Investment policy

It is the policy of the charity to maintain income whilst preserving the real value of investments. The charity's investments continue to perform well.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission on 3 December 1970 and is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year were:


Amanda Newton (Chair)
Gemma Jones
Lynda Boyle
Sana Eltahir
Stephen Lloyd

Independent examination

C J Dadswell FCA DChA was appointed during the year to undertake the Independent Examination.

Alice Croft House
2B Cornfield Lane
Eastbourne
East Sussex
BN21 4NE

Approved by the Trustees and signed on their behalf by:

..... 
Mrs A Newton
Trustee

Date: 8th December 2023

Independent Examiner's Report to the Trustees of Alice Croft House

I report to the charity trustees on my examination of the accounts of Alice Croft House for the year ended 31 May 2023, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Dadswell FCA DChA
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 11/12/2023

Receipts and Payments Account


	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
<u>Receipts</u>		
Donations and gifts	17	109
Investment income	377	799
Bank Interest	15	-
Club activities	22,779	20,583
Grants	-	2,667
Subscriptions	1,240	1,535
Sale of goods	67,234	59,745
Rental income	5,190	6,815
Fundraising and catering	727	263
Insurance claim	2,817	-
	<hr/>	<hr/>
<u>Total Incoming Resources</u>	100,396	92,516
	<hr/>	<hr/>
<u>Payments</u>		
Wages and salaries	19,551	25,707
Gas, electric and water	9,273	7,776
Rent / Rates	8,923	8,693
Insurance	3,497	3,536
Repairs, maintenance and small equipment	15,917	25,602
Cleaning	598	3,850
Telephone and IT	2,578	1,035
PPS	828	518
Sundry	570	66
Tuition	8,547	7,755
Accountancy and IE fees	1,344	1,356
Bank and investment charges	697	822
Asset purchase	-	2,230
Food and Refreshments	1,300	1,093
Staff expenses	928	232
Legal and professional	1,166	1,640
Purchase of additional investments	377	10,500
	<hr/>	<hr/>
<u>Total Resources Expended</u>	76,094	102,411
	<hr/>	<hr/>
Net receipts/payments in the year	24,302	(9,895)
Cash funds brought forward 1 June 2022	25,357	35,252
	<hr/>	<hr/>
Cash funds carried forward 31 May 2023	49,659	25,357
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Statement of Assets and Liabilities

AT 31 MAY 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>ASSETS</u>				
<u>Monetary Assets</u>				
Cash at Bank -				
Bank account	17,447		20,386	
Shop account	32,150		4,802	
Petty Cash	62		169	
		<u>49,659</u>		<u>25,357</u>
Represented by				
General Fund		<u>49,659</u>		<u>25,357</u>
<u>Non Monetary Assets</u>				
Listed investments Market Value	76,832		78,629	
Property at Cost	112,315		112,315	
Equipment at Cost	38,958		38,958	
		<u>228,105</u>		<u>229,902</u>
<u>LIABILITIES</u>				
<u>Current Liabilities</u>				
PAYE	19		127	
Independent examination fees	960		816	
		<u>979</u>		<u>943</u>

Approved by the Trustees' of Alice Croft House on the 8th December 2023



 Mrs A Newton
 Trustee

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The financial statements have been prepared as a Receipts and Payments in accordance with section 133 of the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Trustee remuneration and expenses

Trustees received no remuneration or expenses during the year (2022: Trustees were reimbursed travel and other expenses of: £2,400 - Amanda Newton; £150 - Lynda Boyle).

3. Related party transactions

There were no disclosable related party transactions in the year (2022: £nil).