

ALICE CROFT HOUSE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022



Caladine

Chartered Certified Accountants

ALICE CROFT HOUSE
FOR THE YEAR ENDED 31 MAY 2022

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INFORMATION 2021

<u>Charity name</u>	Alice Croft House
<u>Charity registration number</u>	261787
<u>Principal Address</u>	Alice Croft House 2B Cornfield Lane Eastbourne East Sussex BN21 4NE
<u>Shop Address</u>	16 Grove Road Eastbourne East Sussex BN21 4TR
<u>Trustees</u>	Amanda Newton (Chair) Lynda Boyle Gemma Jones Sana Eltahir Stephen Lloyd
<u>Independent Examiner</u>	C J Dadswell FCA DChA Caladine Limited Chartered Certified Accountants Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

The Trustees of Alice Croft House present their Annual Report and the Financial Statements of the Charity for the year ended 31 May 2022.

OBJECTIVES AND ACTIVITIES

The object of the Charity is for the benefit and welfare of beneficiaries, without distinction of political, religious or other opinions, with the aim of improving their condition of life. The beneficiaries are inhabitants of the area of benefit who have reached the age of fifty. The area of benefit is a seven mile radius of Eastbourne Town Hall. In planning activities for the year, the trustees kept in mind the Charity Commission's Guidance on Public Benefit at their meetings.

ACHIEVEMENTS AND PERFORMANCE

We have knocked the two downstairs rooms into one which we have called the 'green room'. This is now being used as our Kurling room on a Friday and very well liked. The room is now also benefiting from being rented out for outside functions.

The downstairs toilets were updated and the members have appreciated the modernisation.

The rentals for all floors at the club are increasing and most are on a monthly basis. Underground Theatre are a regular renter and have a music licence for their Saturday morning shows.

Our members were very pleased to come back after lockdown and covid and the coffee morning is proving successful along with the various classes on every day, including tai chi, zumba, our new games afternoon, bingo and whist. We are advertising to find which new activities the members and/or friends of members are interested in now we have the room to accommodate them.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

FINANCIAL REVIEW

Receipts for the year amounted to £92,516 (2021: £75,626) and payments £102,411 (2021: £70,392) leading to an overall deficit of £9,895 (2021: Surplus of £5,234). Investments were valued at £78,269 (2021: £73,820) at the reporting date.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at the level equivalent to between three and six months expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a considerable drop in funding, they will be able to continue the Charity's current activities.

Investment policy

It is the policy of the charity to maintain income whilst preserving the real value of investments. The charity's investments continue to perform well.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission on 3 December 1970 and is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year were:


Amanda Newton (Chair)
Margaret Ticehurst (Passed away 25 November 2021)
Lynda Boyle
Gemma Jones
Sana Eltahir
Stephen Lloyd

Independent examination

C J Dadswell FCA DChA was appointed during the year to undertake the Independent Examination.

Alice Croft House
2B Cornfield Lane
Eastbourne
East Sussex
BN21 4NE

Approved by the Trustees and signed on their behalf by:


.....
Mrs A Newton
Trustee

Date: 01/10/2022

Independent Examiner's Report to the Trustees of Alice Croft House

I report to the charity trustees on my examination of the accounts of Alice Croft House for the year ended 31 May 2022, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

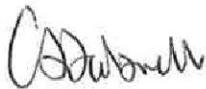
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Dadswell FCA DChA
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 05/10/2022

ALICE CROFT HOUSE
FOR THE YEAR ENDED 31 MAY 2022

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Receipts and Payments Account

	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>
<u>Receipts</u>		
Donations and gifts	109	-
Investment income	799	614
Club activities	20,583	3,337
Grants	2,667	37,405
Subscriptions	1,535	515
Sale of donated goods	59,745	32,870
Other Income	-	20
Rental income	6,815	434
Fundraising and catering	263	300
Sale of investments	-	131
<u>Total Incoming Resources</u>	<u>92,516</u>	<u>75,626</u>
<u>Payments</u>		
Wages and Salaries	25,707	22,226
Rent and Rates	8,693	7,333
Light, Heat and Power	7,776	5,810
Insurance	3,536	3,752
Repairs and Maintenance	25,602	20,824
Cleaning	3,850	1,524
Telephone and IT	1,035	449
Printing, Postage and Stationery	518	174
Sundry	66	600
Independent examiners fee	1,356	1,536
Bank and investment charges	822	820
Asset purchase	2,230	-
Equipment Servicing	-	366
Tuition	7,755	999
Fundraising	-	436
Shop expenses	-	884
Food and Refreshments	1,093	203
Staff Expenses	232	30
Legal and professional	1,640	2,426
Purchase of additional investments	10,500	-
<u>Total Resources Expended</u>	<u>102,411</u>	<u>70,392</u>
 Net receipts/payments in the year	 (9,895)	 5,234
Cash funds brought forward 1 June 2021	35,252	30,018
Cash funds carried forward 31 May 2022	25,357	35,252

Statement of Assets and Liabilities

AT 31 MAY 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>ASSETS</u>				
<u>Monetary Assets</u>				
Cash at Bank -				
Bank account	20,386		16,030	
Shop account	4,802		19,111	
Petty Cash	169		111	
		<u>25,357</u>		<u>35,252</u>
Represented by				
General Fund		<u>25,357</u>		<u>35,252</u>
<u>Non Monetary Assets</u>				
Listed investments Market Value	78,629		73,820	
Property at Cost	112,315		112,315	
Equipment at Cost	38,958		38,958	
		<u>229,902</u>		<u>225,093</u>
<u>LIABILITIES</u>				
<u>Current Liabilities</u>				
PAYE	127		109	
Independent examination fees	816		756	
		<u>943</u>		<u>865</u>

Approved by the Trustees' of Alice Croft House on the 4th October 2022

A Newton
 Mrs A Newton
 Trustee

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The financial statements have been prepared as a Receipts and Payments in accordance with section 133 of the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Trustee remuneration and expenses

Trustee Amanda Newton received £2,400 (2021: £2,450) in the year for reimbursed travel and office expenses.

Trustee Lynda Boyle received £150 (2021: £nil) for reimbursed travel expenses.

3. Related party transactions

There were no disclosable related party transactions in the year (2021: £nil)

