

ALICE CROFT HOUSE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021



ALICE CROFT HOUSE
FOR THE YEAR ENDED 31 MAY 2021

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INFORMATION 2021

<u>Charity name</u>	Alice Croft House
<u>Charity registration number</u>	261787
<u>Principal Address</u>	Alice Croft House 2B Cornfield Lane Eastbourne East Sussex BN21 4NE
<u>Shop Address</u>	16 Grove Road Eastbourne East Sussex BN21 4TR
<u>Trustees</u>	Amanda Newton (Chair) Margaret Ticehurst Lynda Boyle Gemma Jones Sana Eltahir Stephen Lloyd
<u>Independent Examiner</u>	C J Dadswell FCA DChA Caladine Limited Chartered Certified Accountants Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

The Trustees of Alice Croft House present their Annual Report and the Financial Statements of the Charity for the year ended 31 May 2021.

OBJECTIVES AND ACTIVITIES

The object of the Charity is for the benefit and welfare of beneficiaries, without distinction of political, religious or other opinions, with the aim of improving their condition of life. The beneficiaries are inhabitants of the area of benefit who have reached the age of fifty. The area of benefit is a seven mile radius of Eastbourne Town Hall. In planning activities for the year, the trustees kept in mind the Charity Commission's Guidance on Public Benefit at their meetings.

ACHIEVEMENTS AND PERFORMANCE

When the lockdown was announced we closed the club and shop and furloughed our paid staff. The majority of the Trustees had to 'shield' themselves and others were engaged in voluntary assistance elsewhere. Contact with our members was patchy. As soon as Government restrictions lifted the club and shop were opened and in the brief period in the summer of 2020 classes were reintroduced where social distancing could be maintained.

It was determined that the time of the lockdown and the government funds received should be used to upgrade the shabby toilets in the basement and this has been very much welcomed by the returning members.

The dividing wall between the computer room and the first of the two snooker rooms is being demolished and thus two small rooms turned into a sizeable hall which we hope to rent out successfully.

We have entered into an agreement with the Underground Theatre Company for them to rent rooms at the weekend and evenings and apply for a music licence which should extend the usage of the Club and advertise it and it's classes at the same time.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

FINANCIAL REVIEW

Receipts for the year amounted to £75,626 and payments £70,392 leading to an overall surplus of £5,234. Investments were valued at £73,820 at the reporting date.

The refurbishment of the Club has increased the income from both the activities and rental. Some of the profits in the coming year will be spent on refurbishing the shop.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at the level equivalent to between three and six months expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a considerable drop in funding, they will be able to continue the Charity's current activities.

Investment policy

It is the policy of the charity to maintain income whilst preserving the real value of investments. The charity's investments continue to perform well.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission on 3 December 1970 and is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year were:

Amanda Newton (Chair)
Margaret Ticehurst
Lynda Boyle
Glen Whitnall (Passed away July 2021)
Gemma Jones
Sana Eltahir
Stephen Lloyd (appointed November 2020)

Independent examination

C J Dadswell FCA DChA was appointed during the year to undertake the Independent Examination.

Alice Croft House
2B Cornfield Lane
Eastbourne
East Sussex
BN21 4NE

Approved by the Trustees and signed on their behalf by:



Mrs A Newton
Trustee

Date: 25/08/21

Independent Examiner's Report to the Trustees of Alice Croft House

I report to the charity trustees on my examination of the accounts of Alice Croft House for the year ended 31 May 2021, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Dadswell FCA DChA
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 03/09/21

Receipts and Payments Account

	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2020</u> <u>£</u>
<u>Receipts</u>		
Donations and gifts	-	873
Investment income	614	1,441
Club activities	3,337	14,678
Grants	37,405	20,000
Subscriptions	515	1,197
Sale of donated goods	32,870	36,143
Other Income	20	3,449
Rental income	434	2,491
Fundraising and catering	300	769
Sale of investments	131	-
<u>Total Incoming Resources</u>	<u>75,626</u>	<u>81,041</u>
<u>Payments</u>		
Wages and Salaries	22,226	19,248
Rent and Rates	7,333	10,765
Light, Heat and Power	5,810	4,385
Insurance	3,752	2,606
Repairs and Maintenance	20,824	6,412
Cleaning	1,524	2,914
Telephone and IT	449	1,810
Printing, Postage and Stationery	174	934
Sundry	600	110
Travel	-	108
Independent examiners fee	1,536	1,200
Bank and investment charges	820	1,071
Asset purchase	-	2,429
Equipment Servicing	366	1,289
Tuition	999	4,265
Fundraising	436	1,269
Shop expenses	884	1,131
Food and Refreshments	203	363
Staff Expenses	30	309
Legal and professional	2,426	-
Purchase of additional investments	-	490
<u>Total Resources Expended</u>	<u>70,392</u>	<u>63,108</u>
Net receipts/payments in the year	5,234	17,933
Cash funds brought forward 1 June 2020	30,018	12,085
Cash funds carried forward 31 May 2021	35,252	30,018

Statement of Assets and Liabilities

AT 31 MAY 2020

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>ASSETS</u>				
<u>Monetary Assets</u>				
Cash at Bank -				
Bank account	16,030		19,306	
Shop account	19,111		10,634	
Petty Cash	111		78	
		<u>35,252</u>		<u>30,018</u>
Represented by				
General Fund	35,252		30,018	
Restricted Fund	-		-	
		<u>35,252</u>		<u>30,018</u>
<u>Non Monetary Assets</u>				
Listed investments Market Value	73,820		65,461	
Property at Cost	112,315		112,315	
Equipment at Cost	38,958		38,958	
		<u>225,093</u>		<u>216,734</u>
<u>LIABILITIES</u>				
<u>Current Liabilities</u>				
Independent examination fees	756		744	
		<u>756</u>		<u>744</u>

Approved by the Trustees' of Alice Croft House on the 26/8/21

A. Newton
Mrs A Newton
Trustee