



The Heath & Hampstead Society

Registered Charity No: 261782

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

FISHER PHILLIPS LLP
Chartered Accountants

THE HEATH & HAMPSTEAD SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees (during the year ended 31 December 2020 and thereafter, until the date of approval of these financial statements)

Lord Hoffmann
M Humphery
M Hutchinson
M Clark-Darby
E Ellis
J Beyer
D Castle
L Austin (Appointed 21 January 2020)
T Ghilchik
F Harding
V Harding
A Haslam-Jones
J Learmond-Criqui
R Linger
D James-Williams (Appointed 21 January 2020)
T Radice
P Tausig
Prof J Wagge (Appointed 21 January 2020)
J Weston

Registered charity number

261782

Principal place of business

PO Box 38214
London
NW3 1XD

Accountants

Fisher Phillips LLP
Summit House
170 Finchley Road
London
NW3 6BP

Bankers

Lloyds Bank plc
London

CCLA Investment Management
Senator House
85 Queen Victoria Street
London
EC4V 4ET

THE HEATH & HAMPSTEAD SOCIETY

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THE HEATH & HAMPSTEAD SOCIETY

TRUSTEES' REPORT

The trustees present their report together with the financial statements of the Society for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 - 11 and comply with applicable law.

Constitution and governance

The Society is an unincorporated association constituted under its governing document, the Society's constitution, adopted on 19 June 2012. The Society's sub-committees are regulated by a series of bye-laws. All significant decisions affecting the Society are taken by the General Committee, which meets every two months.

Trustees (the members of the Society's General Committee) are mostly elected. Some are elected for three-year terms at the annual general meeting in June. The officers (President, Vice-Presidents, Chair, Treasurer, Secretary) are elected annually at the annual general meeting. The three Vice-Chairs (the chairs of the Society's three permanent sub-committees) and the Society's representative on the statutory City of London Hampstead Heath Consultative Committee are appointed by the trustees. The trustees occasionally appoint other persons as trustees to fill temporary vacancies on the General Committee. The maximum permitted number of trustees is 20. New trustees are given the current Charity Commission guidance on trusteeship and have a discussion about their duties with the Society's Chair (a solicitor). Most of the trustees are or have been trustees of other charities.

Because of the Covid pandemic it has not been possible to hold the 2020 annual general meeting in 2020 or even, on a delayed basis, in the Spring of 2021. The Society's constitution does not currently permit the holding of virtual meetings. Accordingly the 2020 meeting will be combined with the 2021 annual general meeting planned to be held in June 2021.

The trustees named under Legal and Administrative Information have served as detailed.

The Society does not employ staff and none of its trustees or sub-committee members is remunerated. All the charitable work of the Society is performed by volunteers.

Charitable objects

The objects of the Society are;

1. To preserve those parts of Hampstead Heath which are subject to s.16 of the Hampstead Heath Act 1871 in their wild and natural state, and also to preserve the natural and characteristic features of the other parts of the Heath, so far as is consistent with their enjoyment by the public;
2. To promote and maintain the amenities and characteristics of the environs of the Heath, and of the buildings and streets of Hampstead;
3. To promote public interest in the study of natural history, conservation and the history of the areas referred to in 1 and 2 above.

Main activities

The main activities of the Society in relation to its objects (by reference to the numbered objects) have been as follows:

1. The Society made regular representations to the City of London Corporation in several forums concerning the conservation and management of the Heath: the Hampstead Heath Consultative Committee and the Hampstead Heath Sports Forum. The Society's Heath Sub-Committee undertook inspection walks of different parts of the Heath, accompanied by Heath staff, to monitor the conservation of the Heath. The number of walks was limited in 2020 by reason of the Covid pandemic rules on gatherings. The Society is also represented on the Hampstead Heath Management Committee, the statutory body which manages the Heath on behalf of the City.
2. The Society continued to participate in the preparation of various draft policies to be promulgated under the City of London Corporation (Open Spaces) Act 2018, a private Act for the better regulation of the City's open spaces, including Hampstead Heath. Participation included meetings with the City and stakeholders for discussion on policy and actual drafting. The Society continued to work with the City to identify the existing preferred nesting areas of Heath birds and to formulate a strategy for rubbish recycling, and the huge increase in visitor numbers following the start of the Covid pandemic. Since March 2020, the Chair and members of the Heath Sub-Committee have met, for approximately one hour, online and fortnightly with the Superintendent of the Heath to monitor and discuss all management issues affecting the Heath during the pandemic.
3. The Society has continued to support Camden Council in relation to ongoing and successful enforcement action over the erection of new buildings at the South Fairground Site (MOL) at the Vale of Heath.

THE HEATH & HAMPSTEAD SOCIETY

TRUSTEES' REPORT

Main activities (continued)

4. The Society reviews and comments to Camden Council on most planning applications in Hampstead and on the fringes of the Heath. The Society opposes inappropriate development (typically new basements) and contributes financially to, and in an advisory or expert role at, planning appeals, especially those involving a seriously harmful development or one which involves the setting of a harmful precedent. The Society is in constant contact with Camden Council in relation to planning, development, conservation and traffic issues. The Society also assists residents and others in opposing inappropriate licensing applications, typically for extended alcohol licences. The Society campaigns in support of local independent shops, and runs the Hampstead Card scheme for that purpose. The Society successfully supported the Hampstead Committee for Responsible Development, which appeared as a Rule 6 party in support of Camden Council, in the appeal inquiry before a planning inspector who ruled in favour of Camden Council to prevent the conversion of the local Grade 2 listed former police station of Hampstead into a new primary school for children resident outside Hampstead because of the confirmed and seriously adverse impact of that project on the environment and amenity of the locality and the damage to the building.

5. In 2019 the Society successfully opposed the construction of two oversized townhouses on the very edge of Hampstead Heath at Jack Straw's Castle. The planning application was withdrawn, but a new application was made. The Society successfully opposed this new application in 2020 but the developer has now appealed to a planning inspector.

6. The Society continued to support new campaigns to prevent: 1) the demolition - with a view to the construction of high-rise luxury flats - of Queen Mary's House, a former maternity hospital on a large site on the edge of East Hampstead Heath, presently owned by the Royal Free Hospital; and 2) the attempted construction of five houses in the garden of 55 Fitzroy Park (legally designated as "private open space") by Millfield Lane on the Highgate side of the Heath.

7. The Society organised educational walks on the Heath in early 2020 (before the Covid pandemic) and published a newsletter twice in 2020. The Society was unable to organise the customary local talks, exhibitions and lectures about the Heath and Hampstead but was able to continue the scheme for the erection of commemorative plaques on Hampstead buildings.

All such activities were for the public benefit. The charity does not have individual beneficiaries.

THE HEATH & HAMPSTEAD SOCIETY

TRUSTEES' REPORT

Main achievements

Apart from the activities described above, the Society's main achievements for 2020 have been:

1. The continued influence on Camden Council in relation to the proper application of its basement construction and other planning policies.
2. The continuation of a photographic competition #myhampsteadheath which has attracted well over 2,000 entries. Winning entries have appeared in the local press. One purpose of the competition is to promote awareness of the Heath and its importance.
3. The obtaining of various tree preservation orders within Hampstead and successful enforcement action in relation to unlawful tree felling.
4. The continued improvement of the Society website, with related Twitter, Facebook and Instagram links for the Society, containing among other things, an interactive and educational map, accessible via an app, of Hampstead Heath.
5. The continued work with the church authorities to restore the tomb of the artist Constable in the churchyard of St John-at-Hampstead.

Plans for the future

Once the legal restrictions imposed in connection with the Covid pandemic are removed, the Society intends to resume its full range of customary activities, including a new project of a changing display of large information boards on the fringes of the Heath educating visitors, in a seasonal context, about the Heath's wildlife. The project is to commemorate, in 2021, the sesquicentenary of the passing of the Hampstead Heath Act of 1871. The Society intends to participate in the planning appeal hearing relating to the proposed townhouses at Jack Straw's Castle (see above).

The Society will seek to continue and expand the work of the Society in pursuance of its objects by increasing the Society's membership and its funding.

The Society has appointed a new trustee to lead the Society's planned educational projects in local schools. These projects can commence only after the legal restrictions referred to above have been removed.

Reserves policy

The Society's policy on reserves is as follows: The Society maintains reserves to cover approximately one half-year's expected annual expenditure, together with funds to enable it to pursue its objects as described above. There are no funds in deficit.

Assets as custodian trustee

The Society holds no assets as custodian trustee apart from certain publications for sale or resale.

THE HEATH & HAMPSTEAD SOCIETY

TRUSTEES' REPORT (CONTINUED)

Financial review

The trustees are satisfied with the financial performance of the Society in this year.

Principal risks and uncertainties

The trustees do not foresee any significant risks to the Society or its operations, or any particular uncertainties facing it. At the end of 2020, the Society's membership stood at 2,053 (2,104 in 2019), of which 526 (515 in 2019) were life members. The slight decrease in the total number is not a trend and is attributable to annual members delaying the renewal of their membership in circumstances of the disruption of the Covid pandemic, the need for the Society to delay its planned local maildrop to attract new members, and the impossibility of erecting the traditional recruitment stalls at local fairs etc to recruit new members by face-to-face invitation. It is hoped these temporary causes will disappear in 2021.

The work of the Society could be adversely affected by new or changed government legislation or policies, at national or local level, but the Society is not presently aware of any such legislation or policies.

The Society only exceptionally enters into future financial commitments, with the result that it is always able to control its day-to-day expenditure to keep it, for practical purposes, within the Society's actual and anticipated income.

Going concern

The financial statements have been prepared on a going concern basis.

Summary of financial performance

The Society incurred a net surplus of £3,284 during the financial year 2020. The main reasons for this surplus were the publication of only two (rather than three) newsletters, and the cancellation or postponement of all meetings of the Society's members. There was a net income for the year of £4,927 in unrestricted funds, and net expenditure of £1,643 in restricted funds. Included within the net surplus was an unrestricted funds loss on the Society's investments of £864.

The increased gross expenditure in relation to Hampstead Town at £31,374 (£5,780 in 2019) relates to the funding of professional fees to counsel and expert witnesses appearing at the planning inquiry on the conversion of the former Hampstead police station to a school (see Main activities - item 4 above). Donations from members and others were received into a restricted fund for this specific purpose to which the Society contributed £3,000 of its own funds.

The Society receives its funds from membership subscriptions, donations, legacies, organised walk contributions, lectures, appeals, fund-raising social events, deposit interest, and income from its investments.

A portion of these funds is applied in meeting the administrative costs of the Society. The major part of the balance is spent on producing a newsletter (twice this year) containing articles about Hampstead and Hampstead Heath, and on legal and other professional fees incurred in connection with the Society's campaigning activities.

At the year end, the Society had net assets of £47,793. £20,613 are held in unrestricted funds, and £27,180 in restricted funds.

The Society prepares cash flow and budget projections annually. These indicate that the Society can meet its liabilities for a period of not less than 12 months from the date of approval of these projections by the trustees of the Society.

The trustees of the Society monitor, on a regular basis, its liquid resources, cash flows and bank balances, and general administrative expenses. The Society's costs are tightly controlled.

Accounting policies and future outlook

The Society reviews its accounting policies annually. It is the view of the trustees of the Society that no changes to the current policies are needed. The trustees are not aware of any specific factors likely to affect the financial performance of the Society or its position going forward.

THE HEATH & HAMPSTEAD SOCIETY

TRUSTEES' REPORT (CONTINUED)

Statement of trustees' responsibilities

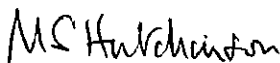
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practice and:

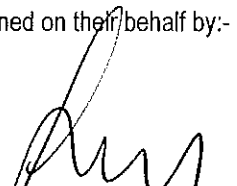
- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP FRS 102,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 17th March 2021 and signed on their behalf by:-



Marc Hutchinson
Chair



Maureen Clark-Darby
Treasurer

THE HEATH & HAMPSTEAD SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HEATH & HAMPSTEAD SOCIETY

I report on the accounts of the charity for the year ended 31 December 2020 which are set on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Sykes

for and on behalf of Fisher Phillips LLP

Chartered Accountants

Summit House, 170 Finchley Road

London NW3 6BP

Dated 17th March 2021

THE HEATH & HAMPSTEAD SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		Restricted	Unrestricted	2020 Total	2019 Total
	Notes	£	£	£	£
Income from:					
Subscriptions	6	-	28,371	28,371	26,325
Donations and legacies		28,374	5,468	33,842	54,077
Investment income and interest receivable	7	89	335	424	757
Total income		28,463	34,174	62,637	81,159
Expenditure on:					
<u>Charitable activities:</u>					
Town expenditure		(31,374)	-	(31,374)	(5,780)
Heath expenditure		-	(6,000)	(6,000)	(67,472)
Planning expenditure		-	-	-	(113)
Website and IT expenditure		-	(5,518)	(5,518)	(1,827)
Newsletter		-	(8,450)	(8,450)	(11,308)
Administration expenditure		-	(2,143)	(2,143)	(2,349)
Independent examination fee		-	(1,800)	(1,800)	(1,800)
Membership promotion		-	(276)	(276)	(5,897)
Charitable donations		-	(1,136)	(1,136)	(1,581)
Kate Springett Legacy	11	-	-	-	(1,585)
J P Walmsley Legacy	11	(1,732)	-	(1,732)	(1,368)
		(33,106)	(25,323)	(58,429)	(101,080)
Costs of generating funds	8	-	(60)	(60)	(1,568)
Total expenditure		(33,106)	(25,383)	(58,489)	(102,648)
Net income / (expenditure) before other recognised gains and losses		(4,643)	8,791	4,148	(21,489)
Net gains / (losses) on investments		-	(864)	(864)	710
Net income / (expenditure) for the year		(4,643)	7,927	3,284	(20,779)
Transfer between funds		3,000	(3,000)	-	-
Net movement in funds		(1,643)	4,927	3,284	(20,779)
Reconciliation of funds					
Total funds brought forward at 1 January 2020		28,823	15,686	44,509	65,288
Total funds carried forward at 31 December 2020	11	27,180	20,613	47,793	44,509

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

THE HEATH & HAMPSTEAD SOCIETY

BALANCE SHEET

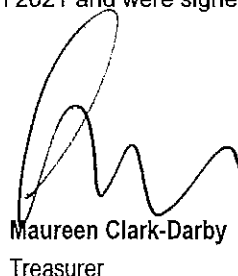
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	2		4,118		4,982
CURRENT ASSETS					
Debtors	3	531		42,588	
Cash at bank and in hand		113,262		102,861	
		<u>113,793</u>		<u>145,449</u>	
CREDITORS					
Amounts falling due within one year	4	(51,284)		(86,342)	
NET CURRENT ASSETS			<u>62,509</u>		<u>59,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,627		64,089
CREDITORS					
Amounts falling due after one year	5		(18,834)		(19,580)
			<u>47,793</u>		<u>44,509</u>
CAPITAL AND RESERVES					
Restricted funds	11		27,180		28,823
Unrestricted funds	11		20,613		15,686
			<u>47,793</u>		<u>44,509</u>

These financial statements were approved by the trustees on 17th March 2021 and were signed on their behalf by:-



Marc Hutchinson
Chair


Maureen Clark-Darby
Treasurer

THE HEATH & HAMPSTEAD SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 Income

Income comprises membership subscriptions, donations, legacies, organised walk contributions, appeals, fund-raising social events, deposit interest and income from its investments.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, and it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The Society receives life membership subscriptions. This income is spread over ten years from the year in which it is first received.

1.4 Donations of gifts, services and facilities

Donated gifts, professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.6 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific charitable activities and has been included in those cost categories.

Direct expenditure in respect of fund-raising and governance is shown separately.

THE HEATH & HAMPSTEAD SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Fund accounting

Unrestricted funds comprise general funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular projects. These funds are represented by cash at bank.

1.8 Investments

Unlisted investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Reserves

The Society maintains reserves to cover one half year's expected annual expenditure and funds to enable it to pursue its charitable objects.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INVESTMENTS

Unlisted investments consist of units held in The Equities Investment Fund for Charities (Charifund).

Market valuation	£
At 1 January 2020	4,982
Net investment gain/(loss)	(864)
At 31 December 2020	<u>4,118</u>
Historical cost	<u>372</u>

3. DEBTORS

	2020	2019
	£	£
Donations	-	42,288
Other debtors	531	300
	<u>531</u>	<u>42,588</u>

4. CREDITORS: amounts falling due within one year

Annual subscriptions paid in advance	870	5,285
Deferred life membership subscriptions	2,093	2,176
Accruals	48,321	78,881
	<u>51,284</u>	<u>86,342</u>

THE HEATH & HAMPSTEAD SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
5. CREDITORS: amounts falling due after one year		
Total deferred life membership subscriptions	20,927	21,756
Less falling due within one year	(2,093)	(2,176)
	<u>18,834</u>	<u>19,580</u>
Deferred for between two and five years	8,372	8,704
Deferred for more than five years	10,462	10,876
	<u>18,834</u>	<u>19,580</u>
6. SUBSCRIPTIONS		
Members' subscriptions attributable to the current year	22,613	20,860
Gift Aid recoverable on current subscriptions	5,758	5,375
	<u>28,371</u>	<u>26,235</u>
7. INVESTMENT INCOME		
Dividends received from unlisted investments	150	249
Gross interest received from cash deposits	274	508
	<u>424</u>	<u>410</u>
8. COSTS OF GENERATING FUNDS		
Convening and conducting the annual general meeting	60	1,568
9. STAFF COSTS AND TRUSTEES' REMUNERATION		
The Society does not employ staff and the trustees are not remunerated.		
10. CONTROL		
The charity is under the control of the trustees.		
11. FUNDS		

	At 31 Dec 2019	Incoming resources	Resources expended	Transfer between funds	Investment gain/(loss)	At 31 Dec 2020
	£	£	£	£		£
Restricted reserves:						
a. Kate Springett Legacy	26,368	89	-	-	-	26,457
b. J P Walmsley Legacy	2,455	-	(1,732)	-	-	723
c. Abacus School	-	28,374	(31,374)	3,000	-	-
	<u>28,823</u>	<u>28,463</u>	<u>(33,106)</u>	<u>3,000</u>	<u>-</u>	<u>27,180</u>
Unrestricted reserves	<u>15,686</u>	<u>34,174</u>	<u>(25,383)</u>	<u>(3,000)</u>	<u>(864)</u>	<u>20,613</u>
	<u>44,509</u>	<u>62,637</u>	<u>(58,489)</u>	<u>-</u>	<u>(864)</u>	<u>47,793</u>

a. Kate Springett Legacy

This reserve is for the protection and preservation of wild bird life on Hampstead Heath.

b. J P Walmsley Legacy

This reserve was originally for the commissioning and public displaying of the reproduction of a Hampstead-related piece of art and is now for the production and erection of the Society's historical Hampstead plaques.

c. Abacus School

Campaign by the Society against a planning application to convert the former Hampstead Police Station to a school.

Restricted funds are represented by cash at bank.

12. **RELATED PARTY TRANSACTIONS**

During the year there were no transactions with any trustee of the charity.