

ST MARTIN'S CHURCH, SALISBURY
ANNUAL REPORT AND FINANCIAL STATEMENTS
OF
SARUM ST MARTIN
THE RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)
FOR THE YEAR ENDED 31 DECEMBER 2023

RECTOR

Father David Benjamin Fisher
The Rectory
42 Tollgate Road
Salisbury
SP1 2JJ

CHURCHWARDEN

Mrs Mary A. Lilley
8 Potters Way
Salisbury
SP1 1PY

CHURCHWARDEN

Mr R. J. Hayes
53 Hilltop Way
Salisbury
SP1 3QQ



INDEPENDENT EXAMINER

Christopher Bush FCA
Berkeley Bate Outsourcing LLP
Chartered Accountants
Blakey Road
Salisbury
Wiltshire
SP1 2LP

**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)**

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For the Year Ended 31 December 2023**

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**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)**

**REPORT OF THE RECTOR AND CHURCHWARDENS
For the year ended 31 December 2023**

The Rector and Churchwardens of the Church of Sarum St Martin, Salisbury, are the managing trustees of the Charity registered as the 'Church or Fabric Estates Trust'. The Diocese of Salisbury's Diocesan Board of Finance is the Custodian Trustee of the invested capital of the Charity.

The objects of the Charity are for the purpose of maintaining the fabric of the Church of St Martin, the St. Martin's Centre, and for other charitable purposes.

The income of the Charity is derived from investments of bequests and capital sums invested with the Central Board of Finance of the Church of England and from rental income.

The income of the Charity is used for the care, repair and maintenance of the Church building and to provide furnishings and equipment for use in the Church building, and the St. Martin's Centre.

The Trustees who served during the year were:

Father David Benjamin Fisher

Mrs Mary A. Lilley (Churchwarden)

Mr R. J. Hayes (Churchwarden)

St Martin's Church

The annual maintenance programme including Health and Safety risk assessments, fire extinguisher maintenance and CCTV took place throughout the year. The Lightning Conductor maintenance was also carried out. Several Concerts were held in the Church during the year. The Parish office was open on Mondays to Thursdays from 10.00am to 12.30pm.

St Martins Centre

A maintenance programme was managed on a needed basis during the year. A full risk assessment was carried out to meet our Health and Safety requirements and Fire alarm and CCTV maintenance was also carried out with minor works to ensure good working order of all services. The Halls were hired to a number of organisations throughout the year. One room on the upper floor was hired by a group of artists throughout the year. The building was valued by Venditum in April 2022.

The EiS school was operating sporadically during the year and hired two rooms for administration and four classrooms at a rent of £1.00 per week. The rooms would also continue to be hired out to other private parties or organisations when available, an example being The Salisbury Deaf Club and Celebrate Voice every October for two weeks to facilitate their rehearsals.

The part of the building alongside the churchyard is leased to the PCC, which includes the "basement office accommodation" rented by The Salisbury Vineyard Church who are responsible for the Council Rates on that element of the building.

On behalf of the Rector & Churchwardens

Father David Benjamin Fisher (Rector)

Dated:

**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)**

**STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2023**

GENERAL FUND – RECEIPTS AND PAYMENTS ACCOUNT

	2023		2022	
	£	£	£	£
RECEIPTS				
Miss Little Bequest 6946 shares CBF 134001766S	4,292		4,268	
Eleanor Walsh Fund 6697 shares COIF 15294001T	3,649		3,634	
Interest and Dividends receivable	1,646		110	
Rent - St Martin's Former Infant's School	8,709		10,888	
Miscellaneous Income - Wiltshire Covid Grant	-		-	
		18,296		18,900
OTHER RECEIPTS				
Transfers from PCC	-		242,400	
Study English return of funds	53,887			
		53,887		242,400
TOTAL RECEIPTS		72,183		261,300
PAYMENTS				
Church Maintenance and Repairs (incl Tower)	51,027		36,170	
Bank Charges and Interest	84		86	
Insurance	6,303		7,359	
Sundry Items/Equipment	2,068		1,494	
Church Hall Repairs & Maintenance	8,342		4,758	
Professional Fees and Faculties	4,213		2,721	
Charitable giving and donations	-		-	
Study English in Salisbury costs	-		2,783	
Church Hall Running	1,500		9,943	
		(73,537)		(65,314)
OTHER PAYMENTS				
Transfers to PCC	70,061		29,362	
Transfer to Discretionary Fund	10,000			
		(80,061)		(29,362)
TOTAL PAYMENTS		(153,598)		(94,676)

Continued /

INVESTMENTS

Partial encashment from Fabric Fund	<u>60,000</u>		<u>65,000</u>	
		60,000		65,000
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(21,415)</u>		<u>231,624</u>
Bank Balances - 1 January 2022		<u>245,996</u>		<u>14,372</u>
Bank Balances - 31 December 2022		<u><u>224,581</u></u>		<u><u>245,996</u></u>

**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
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**STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2023**

RAWLINGS BEQUEST – RECEIPTS AND PAYMENTS ACCOUNT

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
RECEIPTS				
Dividend on shares		64,209		64,797
Interest on CBF deposit account		<u>18,188</u>		<u>6,773</u>
TOTAL RECEIPTS		82,397		71,570
PAYMENTS				
Withdrawal		<u>60,000</u>		<u>-</u>
TRANSFERS BETWEEN FUNDS		-		-
SURPLUS FOR THE YEAR		22,397		71,570
CBF Deposit Balance - 1 January 2023		<u>554,221</u>		<u>472,651</u>
CBF Deposit Balance - 31 December 2023		<u><u>566,618</u></u>		<u><u>544,221</u></u>

DISCRETIONARY FUND - RECEIPTS AND PAYMENTS ACCOUNT

	2023		2022	
	£	£	£	£
RECEIPTS				
Miscellaneous income	10,020		515	
Interest on CBF deposit account	634		632	
TOTAL RECEIPTS		10,654		1,147
PAYMENTS		10,761		980
SURPLUS/(DEFICIT) FOR THE YEAR				167
CBF Deposit Balance - 1 January 2023		233		66
CBF Deposit Balance - 31 December 2023		126		233

**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)**

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	General Fund	Rawlings Bequest	Total 2023	Total 2022
Monetary Assets - Investments at Market Value:	£	£	£	£
Miss Little Bequest 6,946 shares CBF 134001766S	157,016		157,016	143,406
Church Discretionary Fund 1,490 shares CBF 634231001S	34,925		34,925	31,002
Lear Memorial Room 1,027 shares CBF 134001278S	23,230		23,230	21,216
Eleanor Walsh Fund 6,697 shares COIF 15294001T	132,902		132,902	121,546
Rawlings Bequest 106,993 shares CBF 134001756S		2,349,044	2,349,044	2,145,432
CBF Deposit Fund 634078004D	566,618		566,618	544,221
War Bond Wilmot Trust	100		100	100
Discretionary Account - Lloyds Bank plc	126		126	66
Deposit Account - Lloyds Bank plc	196,536		196,536	236,898
Current Account - Lloyds Bank plc	28,045		28,045	9,098
			3,488,54	
	1,139,498	2,349,044	2	3,252,985
OTHER FIXED ASSETS:	Note			
Freehold of St Martin's Infants School	2			
NON-MONETARY ASSETS	£	£	£	£

Grand Piano at cost	3		8,950	8,950	8,950
Silver Chrismatory Casket at cost	3		8,995	8,995	8,995
Church Organ at cost	3		26,340	26,340	26,340
Hanging Pyx at cost	3		13,050	13,050	13,050
Office Computer at cost	3	1,066		1,066	1,066
Rector's Computer	3	917		917	917
Rector Robes	3	430		430	430
Entrance Furnishings	3	1,477		1,477	1,477
HP CM printer at cost	3	579		579	579
Presidential Chair	3	1,181		1,181	1,181
Less: Depreciation to date	3	(6,038)	(57,335)	(63,373)	(63,373)
		-	-	-	-

**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
(CHURCH OR FABRIC ESTATES)**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023**

1. Accounting Policies

The financial statements of the Rector and Churchwardens Funds (Church or Fabric Estate Charity) have been prepared using the Receipts and Payments basis.

Funds

General funds and the Rawlings Bequest fund vested in the trust of the Rector and Churchwardens for use as specified in the bequest or the governing document or scheme as regulated by the Charity Commissioners. The accounts include monetary transactions, assets and liabilities for which the Trustees can be held responsible.

2. Freehold Property – Former St Martin’s Infants School

The 60% part of the Property known as the School Annexe is fully owned and managed by the charity and all rooms are available for hire to the community, private individuals, organisations such as The Deaf Club and Celebrate Voice for social gathering, charitable events and concert rehearsals but most day time use during week days would be by the language School, Study English in Salisbury during the Spring and Summer months.

The other 40% of the property is rented to the PCC for Church use and for hiring to charitable organisations and community use at an annual rent of £1.00 per week. This does not include the “basement office accommodation” rented by The Salisbury Vineyard Church who are responsible for the Council Rates on that element of the building and whose rent goes directly to the Charity

2. Non-monetary Assets

Non-monetary assets are written off over a period of four years.

3. Rawlings Bequest

Income from the invested capital of this bequest is used for the maintenance of the fabric of the Church, the provision of other furnishings and items that are used within the church buildings and for the provision and maintenance of the church hall and is governed by a Charity Commission scheme dated February 1998.

4. Monetary Assets

The CBF shareholding account references ending with an S refer to CBF Investment Funds and those ending with an F refer to the CBF Fixed Interest Funds.

6. Loan made to connected party

Study English in Salisbury Limited is considered a related party to Sarum St Martin Rector and Churchwardens (Church or Fabric Estates) as Rector Father D Fisher and Churchwardens Mrs M Lilley and Mr R Hayes total three, of the four, Directors of Study English in Salisbury Limited.

**SARUM ST MARTIN
RECTOR AND CHURCHWARDENS ACCOUNTS
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of the Rector and Churchwardens Accounts (Church or Fabric Estates) for the year ended 31 December 2023 which are set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act;
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Christopher Bush FCA
Berkeley Bate Outsourcing LLP
Chartered Accountants
Blakey Road
Salisbury
Wiltshire
SP1 2LP

Dated:.....