

Charity No. 261646

Report of the Trustees and  
Unaudited Financial Statements for the year ended 31 March 2024  
for

The Hindu Cultural Organisation

**THE HINDU CULTURAL ORGANISATION**  
**Financial Statements**  
**for the year ended 31 March 2024**

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**THE HINDU CULTURAL ORGANISATION**  
**Trustees' report and financial statements**

**for the year ended 31 March 2024**

The Trustees present their report and the financial statements for the year ended 31 March 2024.

Note 1 to the accounts and comply with the charity's trust deed and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees who served during the year and up to the date of this report are listed below.

**Legal and administrative information**

**Charity Name**                      **THE HINDU CULTURAL ORGANISATION**

**Charity number**                261646

**Office Address**                **253 Edge Lane**  
**Liverpool**  
**L7 2PH**

**Trustees**                         **Mr R L Juneja**  
**Mr S P Malhotra**

**Independent**                    **Whitfield Accounting &**  
**Examiner**                       **Integrated Services Ltd**  
**c/o Business First**  
**23 Goodlass Road**  
**Hunts Cross**  
**LIVERPOOL**  
**L24 9HJ**

**Bankers**                         **Barclays**  
**Liverpool Branch**

Charity No. 261646

## THE HINDU CULTURAL ORGANISATION

### Report of the Trustees for the year ended 31 March 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

- To provide a place of worship for the Hindu Community, and promote advancement of the Hindu religion for the inhabitants of Merseyside and surrounding area.

#### ACHIEVEMENT AND PERFORMANCE

##### Review of business

The charity has incurred a deficit during the current year and the income over expenditure as set out on page 5 of the statement of financial activities was -£ 24,406. This deficit has been transferred to the cumulative funds brought forward at the beginning of the financial year and carried forward to next year 2025.

#### FINANCIAL REVIEW

##### Reserves policy

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

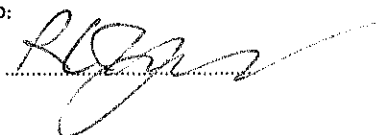
The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

#### PUBLIC BENEFIT

To promote for the benefit of the inhabitants of Merseyside and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants

#### ON BEHALF OF THE BOARD:

Mr R L Juneja



**Report of the Trustees for the year ended 31 March 2024**

**Statement of Trustees' Responsibilities:**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

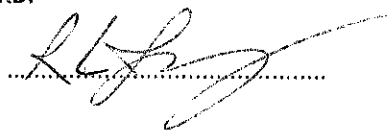
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:

**ON BEHALF OF THE BOARD:**

**Mr R L Juneja**



**THE HINDU CULTURAL ORGANISATION**

**Financial Statements**  
**for the year ended 31 March 2024**

I report on the accounts for the year ended 31 March 2024 set out on pages five to ten.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present -

a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 8/11/24

**C P Agorom BA(Hons) ICPA**  
**Independent Examiner**  
**Whitfield Accounting &**  
**Integrated Services Ltd**

## THE HINDU CULTURAL ORGANISATION

Statement of Financial Activities  
for the year ended 31 March 2024

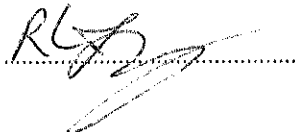
	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>	<b>1</b>				
Incoming resources from generated funds:					
Other income - Individual Donations		7,056		7,056	2,442
Voluntary income - various Donations		60,372		60,372	63,888
Senior social Club		175		175	375
Investment income		91		91	3
Rental income	<b>2</b>	9,450		9,450	9,308
<b>Total incoming resources</b>		<b>77,144</b>		<b>77,144</b>	<b>76,016</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Support costs: Management	<b>3</b>	9,885		9,885	8,094
Priest - Freelance	<b>4</b>	2,885		2,885	3,643
<b>Overhead costs:</b>					
Flats - Builders costs		61,000		61,000	20,000
Other repairs		9,272		9,272	13,241
Other overhead costs		15,140		15,140	15,321
Sundries: including payment to Regium		138		138	
Depreciation	<b>5</b>	2,980		2,980	2,664
Governance costs		250		250	250
<b>Total resources expended</b>		<b>101,550</b>		<b>101,550</b>	<b>63,213</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds		- 24,406		-24,406	12,803
Reconciliation of funds					
Total funds brought forward		144,338		144,338	131,535
<b>Total funds carried forward</b>		<b>119,932</b>		<b>119,932</b>	<b>144,338</b>

**THE HINDU CULTURAL ORGANISATION**  
**Balance Sheet as at 31 March 2024**

		2024		2023	
		Unrestricted funds		Unrestricted funds	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		36,132		39,112
			<u>          </u>		<u>          </u>
<b>Current assets</b>					
Debtors	8				
Cash at bank and in hand			<u>84,300</u>		<u>105,476</u>
<b>Creditors: amounts falling due within one year</b>					
	9		<u>(500)</u>		<u>(250)</u>
<b>Net current assets</b>			83,800		105,226
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>Net assets</b>			<u><u>119,932</u></u>		<u><u>144,338</u></u>
<b>Income funds</b>					
Brought forward funds			144,338		131,535
Unrestricted funds:			-24,406		12,803
<b>Total charity funds</b>			<u><u>119,932</u></u>		<u><u>144,338</u></u>

Approved by the trustees on 8/11/24 and signed on their behalf by:

Mr R L Juneja





**THE HINDU CULTURAL ORGANISATION**

**Notes to the financial statements  
for the year r for the year ended 31 March 2024**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Unaudited Financial Statements by Charities (SORP 2005) which was issued in March 2005, applicable UK Accounting Standards and the Charities Act 2011. The SORP 2005 is primarily designed for smaller charities hence applicable to this Charity as there is no requirement to have their accounts audited. The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders. The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum on a straight line basis
Long leasehold	2% per annum on a straight line basis
Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance
Heritage assets	10% reducing balance

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

## THE HINDU CULTURAL ORGANISATION

### Notes to the financial statements for the year ended 31 March 2024

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Rental income	9,450	-	9,450	9,308
Interest receivable	91	-	91	3
	<u>9,541</u>	<u>-</u>	<u>9,541</u>	<u>9,311</u>

3. COSTS OF GENERATING VOLUNTARY INCOME	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Support costs	9,885	-	9,885	8,094

#### TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the previous year.

#### Trustees' Expenses

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

4. FREELANCE COSTS	Total 2024 £	Total 2023 £
Priest - Freelance	2,885	3,643

## THE HINDU CULTURAL ORGANISATION

Notes to the Financial Statements  
for the year ended 31 March 2024

## 5. Tangible fixed assets

	Freehold property	Long Leasehold	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	32,906	115,016	12,606	19,495	180,023
Additions					
<b>At 31 March 2024</b>	<b>32,906</b>	<b>115,016</b>	<b>12,606</b>	<b>19,495</b>	<b>180,023</b>
<b>Depreciation</b>					
At 1 April 2023	16,942	92,017	12,606	19,346	140,911
Charge for the year	658	2,300		22	2,980
<b>At 31 March 2024</b>	<b>17,600</b>	<b>94,317</b>	<b>12,606</b>	<b>19,368</b>	<b>143,891</b>
<b>Net Book Values</b>					
<b>At 31 March 2024</b>	<b>15,306</b>	<b>20,699</b>	<b>-</b>	<b>127</b>	<b>36,132</b>
<b>At 31 March 2023</b>	<b>15,964</b>	<b>22,999</b>	<b>-</b>	<b>149</b>	<b>39,112</b>

6. Creditors: amounts falling due  
within one year

	2024 £	2023 £
Other creditors	500	250
Accruals	-	-
	<b>500</b>	<b>250</b>

**HINDU CULTURAL ORGANISATION**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024	2023
<b>INCOMING RESOURCES</b>		
Donations	60,372	63,888
Individuals	7,056	2,442
Senior Social Club	175	375
Business Premium tfrd	-	-
Investment income	91	3
Rental income	9,450	9,308
	<u>77,144</u>	<u>76,016</u>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Priest - Freelance	2,885	3,643
<b>Governance costs:</b>		
Accountancy	250	250
	<u>3,135</u>	<u>3,893</u>
<b>Support costs:</b>		
<b>Management</b>		
Insurance	1,100	995
Light & heat	8,269	6,697
Telephone	516	402
	<u>9,885</u>	<u>8,094</u>
<b>Total support costs</b>	<u>13,020</u>	<u>11,987</u>
<b>Overheads costs</b>		
Flats - Builders costs	61,000	20,000
General repairs	9,272	13,241
Catering costs incl Cooks	13,500	14,040
Cleaning & security	1,640	1,255
Unpaid cheque	-	26
Sundries Payment to Regium	138	-
Freehold property	658	347
Long Leashold	2,300	2,300
Plant & machinery	-	-
Fixtures & fittings	22	17
<b>Total resources expended</b>	<u>101,550</u>	<u>63,213</u>
<b>Surplus funds for the year carried forward to 2025</b>	<u>-24,406</u>	<u>12,803</u>