

**Charity No. 261646**

**Report of the Trustees and**  
**Unaudited Financial Statements for the year ended 31 March 2022**  
**for**  
**The Hindu Cultural Organisation**

**THE HINDU CULTURAL ORGANISATION**  
**Financial Statements**  
**for the year ended 31 March 2022**

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**THE HINDU CULTURAL ORGANISATION**  
**Trustees' report and financial statements**

**for the year ended 31 March 2022**

The Trustees present their report and the financial statements for the year ended 31 March 2022.

Note 1 to the accounts and comply with the charity's trust deed and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees who served during the year and up to the date of this report are listed below.

**Legal and administrative information**

**Charity Name**                      **THE HINDU CULTURAL ORGANISATION**

**Charity number**                      261646

**Office Address**                      **253 Edge Lane**  
**Liverpool**  
**L7 2PH**

**Trustees**                              **Dr J K Yadav (Deceased)**  
**Dr A K Ghosh**  
**Mr R Juneja**  
**Mr S P Malthora**  
**Mr R K Mehta (resigned)**  
**Mr Paul Jagota**  
**Mrs B Yadav**

**Independent Examiner**                      Whitfield Accounting &  
Integrated Services Ltd  
Wavertree Business Village  
11 Tapton Way  
Wavertree  
Liverpool  
L13 1DA

**Bankers**                              Barclays

**THE HINDU CULTURAL ORGANISATION**

**Report of the Trustees for the year ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide a place of worship for the Hindu community, and promote advancement of the Hindu religion for the inhabitants of Merseyside and surrounding area.

Relief of elderly in Merseyside.

**ACHIEVEMENT AND PERFORMANCE**

**Review of business**

The charity has incurred a surplus during the current year and the net deficit of income over expenditure as set out on page 5 of the statement of financial activities was £17.00 . This surplus has been transferred to the cumulative funds brought forward at the beginning of the financial year.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

**PUBLIC BENEFIT**

To promote for the benefit of the inhabitants of Merseyside and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants

**ON BEHALF OF THE BOARD:**

| Mr Paul Jagota - Trustee

.....

**Report of the Trustees for the year ended 31 March 2022**

**Statement of Trustees' Responsibilities:**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to

of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:

**ON BEHALF OF THE BOARD:**

**Mr Paul Jagota - Trustee**

.....

**THE HINDU CULTURAL ORGANISATION**  
**Financial Statements**  
**for the year ended 31 March 2022**

I report on the accounts for the year ended 31 March 2022 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present -

a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Cheryl P Agorom ICPA  
Independent Examiner  
Whitfield Accounting &  
Integrated Services Ltd

Date: 15/05/2024  
Wavertree Business Village  
11 Tipton Way  
Wavertree  
Liverpool  
L13 1DA

## THE HINDU CULTURAL ORGANISATION

Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Other income - Individual Donations		1,698		1,698	14,796
Voluntary income - various Donations		21,399		21,399	
Senior social Club					
Activities for generating funds	2				
Investment income					79
Business Premium tfrrd		56,000		56,000	
Rental income		8,083		8,083	
Transfers of income	3	24,000		24,000	
<b>Total incoming resources</b>		<b>111,180</b>	<b>-</b>	<b>111,180</b>	<b>14,875</b>
<b>Resources expended</b>					
Costs of generating funds	4				
Fundraising trading: cost of goods sold and other costs		110,913		110,913	38,598
Governance costs		250	-	250	250
<b>Total resources expended</b>		<b>111,163</b>	<b>-</b>	<b>111,163</b>	<b>38,598</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds	10	17		17 -	23,973
		17	-	17 -	23,973
Reconciliation of funds					
Total funds brought forward		131,518		131,518	155,491
<b>Total funds carried forward</b>		<b>131,535</b>	<b>-</b>	<b>131,535</b>	<b>131,518</b>

**THE HINDU CULTURAL ORGANISATION**  
**Balance Sheet as at 31 March 2022**

**Charity No. 261646**

	Notes	2022		2021	
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		41,776		44,340
			<u>41,776</u>		<u>44,340</u>
<b>Current assets</b>					
Debtors	8				
Cash at bank and in hand		<u>90,009</u>		<u>87,428</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(250)</u>		<u>(250)</u>	
<b>Net current assets</b>			89,759	87,178	87,178
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>Net assets</b>			<u><b>131,535</b></u>		<u><b>131,518</b></u>
<b>Income funds</b>					
Brought forward funds			131,518		155,491
Unrestricted funds:	10		17		-23,973
<b>Total charity funds</b>			<u><b>131,535</b></u>		<u><b>131,518</b></u>

Approved by the trustees on ..... and signed on their behalf by:

Mr Paul Jagota - Trustee

Dr A K Ghosh - Trustee

Mr S P Malthora - Trustee

Mr Juneja - Trustee

Mrs B Yadav - Trustee



**THE HINDU CULTURAL ORGANISATION**

**Notes to the financial statements  
for the year ended 31 March 2022**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Unaudited Financial Statements for the year ended 31 March 2019 by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum on a straight line basis
Long leasehold	2% per annum on a straight line basis
Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance
Heritage assets	10% reducing balance

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

# THE HINDU CULTURAL ORGANISATION

## Notes to the financial statements for the year ended 31 March 2022

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Daycare project net income	-	-	0	0
	-	-	-	-

### 3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Rental income		-	8,080	0
Other income				
Interest receivable	-	-	-	-
	-	-	8,080	-

### 4. COSTS OF GENERATING VOLUNTARY INCOME

	£	£	Total 2022 £	Total 2021 £
Support costs	-		110,913	38,598

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the previous year.

#### Trustees' Expenses

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

### 6. STAFF COSTS

	Total 2022 £	Total 2021 £
Wages	0	0

## THE HINDU CULTURAL ORGANISATION

Notes to the Financial Statements  
for the year ended 31 March 2022

## 7. Tangible fixed assets

	Freehold property	Long Leasehold	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2021	32,906	115,016	12,606	19,395	179,923
Additions				100	100
At 31 March 2022	32,906	115,016	12,606	19,495	180,023
<b>Depreciation</b>					
At 1 April 2021	16,248	87,417	12,606	19,312	135,583
Charge for the period	347	2,300		17	2664
At 31 March 2022	16,595	89,717	12,606	19,329	138,247
<b>Net Book Values</b>					
At 31 March 2022	16,311	25,299	-	166	41,776
At 31 March 2021	16,658	27,599	-	83	44,340

## THE HINDU CULTURAL ORGANISATION

Notes to the financial statements  
for the year ended 31 March 2022

	2022 £	2021 £
<b>8. Other debtors</b>	-	-
<b>9. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
Other creditors	250	250
Accruals	-	-

**10. Restricted funds**

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Building fund	-	-	-	-	-
Community Cohesion Fund	-	-	-	-	-