

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE EASTBOURNE ROTARY BENEVOLENT FUND**

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

THE EASTBOURNE ROTARY BENEVOLENT FUND

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FOR THE YEAR ENDED 30 JUNE 2022**

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THE EASTBOURNE ROTARY BENEVOLENT FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

261600

Principal address

4 Placketts Corner
Arlington
Polegate
East Sussex
BN26 6FY

Trustees

G H Marsden
B O Neil
P J Gietzen
I P Marsden

Independent Examiner

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Approved by order of the board of trustees on 15 November 2022 and signed on its behalf by:

I P Marsden - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EASTBOURNE ROTARY BENEVOLENT FUND

Independent examiner's report to the trustees of The Eastbourne Rotary Benevolent Fund

I report to the charity trustees on my examination of the accounts of The Eastbourne Rotary Benevolent Fund (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs S Hardy
Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

15 November 2022

THE EASTBOURNE ROTARY BENEVOLENT FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,931	68,562	72,493	21,872
Other trading activities	2	<u>1,668</u>	<u>-</u>	<u>1,668</u>	<u>2,757</u>
Total		<u>5,599</u>	<u>68,562</u>	<u>74,161</u>	<u>24,629</u>
EXPENDITURE ON					
Charitable activities					
Payments out		<u>8,306</u>	<u>-</u>	<u>8,306</u>	<u>10,851</u>
Net gains/(losses) on investments		<u>(2,525)</u>	<u>-</u>	<u>(2,525)</u>	<u>1,287</u>
NET INCOME/(EXPENDITURE)		<u>(5,232)</u>	<u>68,562</u>	<u>63,330</u>	<u>15,065</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>34,043</u>	<u>14,416</u>	<u>48,459</u>	<u>33,394</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>28,811</u></u>	<u><u>82,978</u></u>	<u><u>111,789</u></u>	<u><u>48,459</u></u>

The notes form part of these financial statements

THE EASTBOURNE ROTARY BENEVOLENT FUND

BALANCE SHEET 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
CURRENT ASSETS					
Investments	5	22,725	-	22,725	26,750
Cash at bank		<u>6,086</u>	<u>82,978</u>	<u>89,064</u>	<u>21,709</u>
		28,811	82,978	111,789	48,459
		<u>28,811</u>	<u>82,978</u>	<u>111,789</u>	<u>48,459</u>
NET CURRENT ASSETS		<u>28,811</u>	<u>82,978</u>	<u>111,789</u>	<u>48,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,811</u>	<u>82,978</u>	<u>111,789</u>	<u>48,459</u>
NET ASSETS		<u>28,811</u>	<u>82,978</u>	<u>111,789</u>	<u>48,459</u>
FUNDS	6				
Unrestricted funds				28,811	34,043
Restricted funds				<u>82,978</u>	<u>14,416</u>
TOTAL FUNDS				<u>111,789</u>	<u>48,459</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2022 and were signed on its behalf by:

I P Marsden - Trustee

G H Marsden - Trustee

B O Neil - Trustee

P J Gietzen - Trustee

The notes form part of these financial statements

THE EASTBOURNE ROTARY BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Fundraising events	1,574	2,499
Social lotteries	<u>94</u>	<u>258</u>
	<u>1,668</u>	<u>2,757</u>

THE EASTBOURNE ROTARY BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,456	14,416	21,872
Other trading activities	<u>2,757</u>	<u>-</u>	<u>2,757</u>
Total	<u>10,213</u>	<u>14,416</u>	<u>24,629</u>
 EXPENDITURE ON			
Charitable activities			
Payments out			
	<u>10,851</u>	<u>-</u>	<u>10,851</u>
Net gains on investments	<u>1,287</u>	<u>-</u>	<u>1,287</u>
 NET INCOME	649	14,416	15,065
 RECONCILIATION OF FUNDS			
Total funds brought forward	33,394	-	33,394
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>34,043</u>	<u>14,416</u>	<u>48,459</u>

THE EASTBOURNE ROTARY BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. CURRENT ASSET INVESTMENTS

	30.6.22	30.6.21
	£	£
Other	<u>22,725</u>	<u>26,750</u>

The current asset investment is held on the Isle of Man.

6. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	34,043	(5,232)	28,811
Restricted funds			
Homes for homeless restricted fund			
	14,416	68,562	82,978
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,459</u>	<u>63,330</u>	<u>111,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	5,599	(8,306)	(2,525)	(5,232)
Restricted funds				
Homes for homeless restricted fund				
	68,562	-	-	68,562
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>74,161</u>	<u>(8,306)</u>	<u>(2,525)</u>	<u>63,330</u>

THE EASTBOURNE ROTARY BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	33,394	649	34,043
Restricted funds			
Homes for homeless restricted fund	-	14,416	14,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,394</u>	<u>15,065</u>	<u>48,459</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	10,213	(10,851)	1,287	649
Restricted funds				
Homes for homeless restricted fund	14,416	-	-	14,416
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,629</u>	<u>(10,851)</u>	<u>1,287</u>	<u>15,065</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	33,394	(4,583)	28,811
Restricted funds			
Homes for homeless restricted fund	-	82,978	82,978
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,394</u>	<u>78,395</u>	<u>111,789</u>

THE EASTBOURNE ROTARY BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	15,812	(19,157)	(1,238)	(4,583)
Restricted funds				
Homes for homeless restricted fund	82,978	-	-	82,978
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>98,790</u>	<u>(19,157)</u>	<u>(1,238)</u>	<u>78,395</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.