

THE COLLABORATIVE INTERNATIONAL PESTICIDES ANALYTICAL COUNCIL LIMITED

England & Wales · Charity number 261553

Details

Other names	C I P A C
Status	Registered
Legal form	Charitable company
Company number	00984076
Registered	1970-10-08
Register	View on the Charity Commission register

Contact

Address	17 Claygate Avenue Harpenden AL5 2HE
Phone	01582764277
Email	brianhocken@gmail.com
Website	www.cipac.org

Activities

Objects: PROMOTION OF AGRICULTURE IN THE FIELD OF PESTICIDES FOR THE BENEFIT OF THE COMMUNITY. (FOR DETAILS SEE CLAUSE 3 OF MEMORANDUM OF ASSOCIATION).

Activities: The promotion of agriculture in the field of pesticides for the benefit of the community.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£64,167	£63,775	-	-
2024-12-31	£37,691	£37,479	-	-
2023-12-31	£38,041	£37,214	-	-
2022-12-31	£38,638	£24,709	-	-
2021-12-31	£38,097	£31,910	-	-

Trustees

Name	Role	Appointed
Eleni Karasali	Chair	2024-06-20
Andrew Plumb		2023-06-22
BRIAN ERNEST HOCKEN		
Bruno Patrian		2023-06-22
Dagmar Julinkova		2024-06-20
Frederique Mathieu		2024-06-20
LASZLO BURA		
Maria Celeste Cardeal de Oliveira		2023-06-22

THE COLLABORATIVE INTERNATIONAL PESTICIDES ANALYTICAL COUNCIL LIMITED

England & Wales - Charity number 261553

Accounts

**Collaborative International Pesticides Analytical Council
Limited
(Company limited by guarantee and not having
share capital)**

Report and Financial Statements

For The Year Ended 31 December 2025

**Company Number: 00984076
Charity Number: 261553**

Collaborative International Pesticides Analytical Council Limited

**Financial Statements
For The Year Ended 31 December 2025**

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Collaborative International Pesticides Analytical Council Limited

Trustees' Report For The Year Ended 31 December 2025

Reference and Administration details

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their annual report with the financial statements of the charity for the year ended 31 December 2025.

Constitution

Collaborative International Pesticides Analytical Council Limited (known as CIPAC) is a company limited by guarantee and not having any share capital and a registered charity. It is governed by its Memorandum and Articles of Association. Company number: 00984076. Charity number: 261553.

Honorary Officers / Trustees / Directors

The Trustees serving during the year were as follows:

Chairman / Director	Ms E Karasali
Secretary	Mr L. Bura
Treasurer / Director	Mr B.E. Hocken

Management Committee / Trustees / Directors

Ms M. Cardeal De Oliveira
Mr B. Patrian
Mr A. Plumb
Mr F. Mathieu
Ms D. Julinkova

Registered Office

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Auditor

Mercer & Hole LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Principal Bankers

HSBC Bank plc
1 High Street
Harpenden
Herts
AL5 2RS

Collaborative International Pesticides Analytical Council Limited

Trustees' Report continued

Structure, Governance and Management

Governing Document

Collaborative International Pesticides Analytical Council Limited is a charitable company limited by guarantee and not having any share capital. It is governed by its Memorandum and Articles of Association dated 8th July 1970.

Recruitment and Appointment of Trustees

Current Trustees are automatically eligible for re-election. Prospective Trustees are nominated at the annual general meetings, and are elected subject to approval by majority vote.

Induction & Training

New Trustees are inducted and trained at the annual Symposium conferences.

Risk Management

The management committee have examined the major strategic, business and operational risks that CIPAC faces and confirm that systems have been established to lessen these risks.

Objectives and Activities

Objects of the charity

1. To promote the international agreement on methods for the analysis of pesticide products and physio-chemical test methods for formulations.
2. To promote inter-laboratory programmes.
3. To sponsor symposia to encourage development in the fields mentioned above.
4. To collaborate with other organisations.

Principal Activities

The principal activity of the charity in the year was the promotion of agriculture in the field of pesticides for the benefit of the community. There have been no material changes in these activities or in the policies adopted by the Council since the last annual report of the Council.

Public Benefit

In setting out the charity's aims and objectives the Trustees have given careful consideration to the Charity Commissions guidance on public benefit.

During the year the council sponsored and supported symposia, research and publication of scientific papers to encourage development of the analysis of pesticide products and physio-chemical test methods to improve pesticide use for the advancement of agriculture.

Our publications are available to all interested in this area and have dealt with many issues which are of benefit to the wider community.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Objectives and Activities (continued)

Organisation of work

At CIPAC's annual meetings, results of collaborative studies are evaluated, the status of the methods are discussed, programmes for future work are set up, and new pesticides are allocated to member countries. National or regional committees, so called Pesticide Analytical Committees, carry out most work. These committees not only conduct the actual collaborative studies, including the statistical evaluation of the results, but also are responsible for the extensive preliminary work.

The "Guidelines for the CIPAC Collaborative Study Procedures for the Assessment of Performance of Analytical Methods" are the internal CIPAC standard for conducting inter-laboratory trials and are in agreement with IUPAC recommendations & ISO standards. The international studies are announced through CIPAC Information Sheets.

An Information Sheet is issued on request of the leader or the committee, when the preliminary work has proved the method concerned is rugged, precise and accurate enough to be tested at a full-scale level. The information Sheets have a worldwide distribution and give information about the kind and extent of the method, special equipment and the conduct address for participation.

Once a method has been accepted it may be classified as a CIPAC Method, a Provisional CIPAC Method, or a tentative CIPAC Method. If two or more methods are acceptable, one is selected as the Referee Method.

A symposium has become an integral part of the annual CIPAC meeting. It not only serves a purely scientific purpose but is also a meeting point for the officials and analysts of the pesticide industry. The programme is usually such, that it places the CIPAC work in a wider agricultural and environmental context.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Achievements and Performance

CIPAC has responded to the representation of a commercial world in that handbooks are provided on CD-ROMs in addition to the traditional paper formats. The charity now also produces pre-published methods to order.

CIPAC has approximately thirty volunteers around the world who comprise highly qualified scientists who give their time for free to produce analytical work that is ongoing and has been the subject of several handbook publications that are available on a worldwide basis.

Financial Review

The surplus for the year amounted to £392 (2024: £212). It is proposed that this is transferred to reserves. Total funds at the year end amounted to £403,030 (2024: £402,638).

The present stocks of Handbooks and CD ROMs will enable CIPAC to satisfy orders for the coming year. A decision has been taken by the committee to write down the value of old handbooks over a five-year period.

Reserves policy:

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low-risk investments, reflecting the need to access funds at short notice.

Whilst scientific work is given on a free of charge basis there has been a buildup of cash reserves against the time when scientists/consultants are paid for their services. The production of future publications will be made on a 'break even' basis to ensure a slow reduction of reserves (represented by cash).

Going concern

The incorporated charity's income is derived from sale of CDs and publications via mail order and the market for this has stayed relatively stable and there has been no major change in the charity's activities. Monies are held at bank to cover any small deficits in the future. The incorporated charity is therefore considered to be a going concern.

Plans for Future Period

It is the desire and intention of the charity to continue the promotion of agriculture in the field of pesticides.

The Trustees do not anticipate that there will be any fundamental change in the development of the charity during the coming year.

Subsequent Events

See the going concern section above in relation to subsequent events.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Auditors

In accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

Statement of responsibilities of the Trustees

The charity trustees (who are also the directors of Collaborative International Pesticides Analytical Council Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board



Ms E Karasali

Date: 30-03-2026

Signed on behalf of the Committee of Management

Collaborative International Pesticides Analytical Council Limited

**Independent Auditor's Report to the Trustees
For The Year Ended 31 December 2025**

Opinion

We have audited the financial statements of Collaborative International Pesticides Analytical Council Limited (the 'charitable company') for the year ended 31 December 2025 which comprise the Revenue Account, the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report, thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019 and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Collaborative International Pesticides Analytical Council Limited

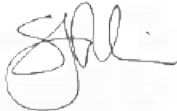
Independent Auditor's Report to the Trustees Continued

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steve Robinson FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole LLP
Chartered Accountants
Statutory Auditor

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Date: 31 March 2026

Collaborative International Pesticides Analytical Council Limited

**Revenue Account
For The Year Ended 31 December 2025**

	2025		2024	
	£	£	£	£
Sales of handbooks, CD ROMs and publications		47,216		19,459
Sponsorships		5,045		4,161
Cost of Sales				
Opening Stock	553		808	
Purchases	30,342		-	
Packing and dispatch	-		<u>2,545</u>	
	<u>30,895</u>		<u>3,353</u>	
Closing Stock	<u>(789)</u>		<u>(553)</u>	
		<u>(30,106)</u>		<u>(2,800)</u>
Surplus on handbooks, CD ROMs and publications	42%	22,155	88.2%	20,820
Administrative Expenses				
Travel and administration expenses	9,892		7,931	
Consultants' costs	534		463	
Conferences	11,454		4,310	
Accountancy	3,650		1,650	
Audit fees	1,675		1,380	
Computer/ Website	1,768		3,993	
Bad debts	4,585		14,922	
Bank charges and interest	111		30	
		<u>(33,669)</u>		<u>(34,679)</u>
Operating Deficit		(11,514)		(13,859)
Other Income				
Sundry		-		-
Interest receivable				
Bank deposit interest		<u>11,906</u>		<u>14,071</u>
Surplus for the Year		<u>392</u>		<u>212</u>

Continuing Operations

None of the charity's activities were acquired or discontinued during the financial year.

Total Recognised Gains and Losses

The charity has no recognised gains or losses other than the surplus for the financial year.

The notes on pages 13 to 17 form part of these financial statements.

Collaborative International Pesticides Analytical Council Limited

**Balance Sheet
As At 31 December 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		-
CURRENT ASSETS					
Stocks	8	789		553	
Debtors	9	3,420		4,844	
Cash at bank and in hand		401,971		400,041	
		<u>406,180</u>		<u>405,438</u>	
CREDITORS: amounts falling due within one year	10	<u>(3,150)</u>		<u>(2,800)</u>	
NET CURRENT ASSETS			<u>403,030</u>		<u>402,638</u>
TOTAL NET ASSETS			<u>403,030</u>		<u>402,638</u>
UNRESTRICTED FUNDS			<u>403,030</u>		<u>402,638</u>
TOTAL CHARITY FUNDS	11		<u>403,030</u>		<u>402,638</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees and signed on their behalf by:

Ms E Karasali
Chair

Date: 30-03-2026

The notes on pages 13 to 17 form part of these financial statements

Collaborative International Pesticides Analytical Council Limited

**Statement of Financial Activities
For The Year Ended 31 December 2025**

	Notes	Unrestricted Funds	
		2025	2024
		£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities	A	52,261	23,620
Donations and legacies		-	-
Investments		11,906	14,071
TOTAL		<u>64,167</u>	<u>37,691</u>
EXPENDITURE ON:			
Charitable activities			
Trading expenditure	B	30,106	2,800
Management and administration	C	33,669	34,679
TOTAL		<u>63,775</u>	<u>37,479</u>
Net income and net movement in funds		392	212
RECONCILIATION OF FUNDS			
Total funds brought forward		402,638	402,426
Total funds carried forward		<u>403,030</u>	<u>402,638</u>

Notes

- A** Income from charitable activities consists of sales of handbooks, CD ROMs and publications and sponsorship net of VAT during the year.
- B** Trading expenditure includes all direct costs relating to the trading income.
- C** Administration expenditure includes the remuneration of the auditor and general office costs. See note 3.

Continuing Activities

None of the charity's activities were acquired or discontinued during the financial year. The charity has no recognised gains or losses other than the results shown above for the financial year.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements For The Year Ended 31 December 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Collaborative International Pesticides Analytical Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The accounts do not include a cash flow statement because the charity is not a larger charity as defined by the Charities SORP FRS 102 and is therefore exempt from the requirement to prepare such a statement.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the sale of handbooks, CD ROMs and publications represents the invoiced amount of goods sold net of value added tax.

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

1.6 Investments

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2025**

1. Accounting Policies Continued

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Depreciation of tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its useful life.

Office equipment	25% on cost
Computer equipment	50% on cost

1.9 Stocks

Stocks are stated at the lower of costs and net realisable value. Net realisable value is based on the estimated selling price less further costs to completion and disposal.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Remuneration of Trustees

Trustees did not receive payments or remuneration during the year. Trustees' travelling and secretarial expenses incurred when travelling to, or engaged upon, the business of the charity were reimbursed.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2025**

2. Legal status of the Charity

The charity is a company limited by guarantee in England within the United Kingdom and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Management and administration

	2025	2024
	£	£
Travel and administration	9,892	7,931
Consultants' costs	534	463
Bank charges	111	30
Conferences	11,454	4,310
Governance costs - Auditors' remuneration:		
Audit	3,650	1,380
Accountancy	1,675	1,650
Bad debts	4,585	14,922
Sundry	-	-
Computer/ Website	1,768	3,993
	<u>33,669</u>	<u>34,679</u>

4. Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). Administration expenses include amounts totalling £8,964 which were reimbursed to four Trustees for travel and secretarial expenses (2024: £7,931 to three Trustees). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2024: £nil).

5. Staff Numbers

No staff were employed by the charity in the year (2024: nil).

6. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2025**

7. Tangible Fixed Assets		Office & computer Equipment £
Cost or valuation:		
At 1 January 2025		5,046
Additions		-
Disposals		<u>(1,478)</u>
At 31 December 2025		3,568
Depreciation:		
At 1 January 2025		5,046
Charge for year		-
Disposals		<u>(1,478)</u>
At 31 December 2025		3,568
Net book value:		
At 31 December 2025		-
		<u> </u>
At 31 December 2024		-
		<u> </u>
8. Stocks		
	2025	2024
	£	£
Books and CD ROM's for resale	789	553
	<u> </u>	<u> </u>
9. Debtors		
	2025	2024
	£	£
Trade debtors	1,199	4,585
Social security and other taxes	2,221	259
	<u> </u>	<u> </u>
	3,420	4,844
	<u> </u>	<u> </u>

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2025**

10. **Creditors:** amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,150	2,800

11. **Unrestricted funds of the charity**

	Unrestricted Funds £
Balance at 1 January 2025	402,638
Movements in funds for the year	<u>392</u>
Balance at 31 December 2025	<u>403,030</u>

12. **Related party transactions**

There were no transactions between the charitable company and related parties in the year.

THE COLLABORATIVE INTERNATIONAL PESTICIDES ANALYTICAL COUNCIL LIMITED

England & Wales - Charity number 261553

Accounts

AGM / 166

**Collaborative International Pesticides Analytical Council
Limited
(Company limited by guarantee and not having
share capital)**

Report and Financial Statements

For The Year Ended 31 December 2024

**Company Number: 00984076
Charity Number: 261553**

Collaborative International Pesticides Analytical Council Limited

**Financial Statements
For The Year Ended 31 December 2024**

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Statement of Financial Activities	11
Balance Sheet	12
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Collaborative International Pesticides Analytical Council Limited

Trustees' Report For The Year Ended 31 December 2024

Reference and Administration details

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their annual report with the financial statements of the charity for the year ended 31 December 2024.

Constitution

Collaborative International Pesticides Analytical Council Limited (known as CIPAC) is a company limited by guarantee and not having any share capital and a registered charity. It is governed by its Memorandum and Articles of Association. Company number: 00984076. Charity number: 261553.

Honorary Officers / Trustees / Directors

The Trustees serving during the year were as follows:

Chairman / Director	Dr R. Hänel / Ms E Karasali
Secretary	Mr L. Bura
Treasurer / Director	Mr B.E. Hocken
Assistant Secretary	Mr T. De Rijk

Management Committee / Trustees / Directors

Ms M. Cardeal De Oliveira
Mr B. Patrian
Mr A. Plumb
Mr F. Mathieu
Ms D. Julinkova

Registered Office

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Auditor

Mercer & Hole LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Principal Bankers

HSBC Bank plc
1 High Street
Harpenden
Herts
AL5 2RS

Collaborative International Pesticides Analytical Council Limited

Trustees' Report continued

Structure, Governance and Management

Governing Document

Collaborative International Pesticides Analytical Council Limited is a charitable company limited by guarantee and not having any share capital. It is governed by its Memorandum and Articles of Association dated 8th July 1970.

Recruitment and Appointment of Trustees

Current Trustees are automatically eligible for re-election. Prospective Trustees are nominated at the annual general meetings, and are elected subject to approval by majority vote.

Induction & Training

New Trustees are inducted and trained at the annual Symposium conferences.

Risk Management

The management committee have examined the major strategic, business and operational risks that CIPAC faces and confirm that systems have been established to lessen these risks.

Objectives and Activities

Objects of the charity

1. To promote the international agreement on methods for the analysis of pesticide products and physio-chemical test methods for formulations.
2. To promote inter-laboratory programmes.
3. To sponsor symposia to encourage development in the fields mentioned above.
4. To collaborate with other organisations.

Principal Activities

The principal activity of the charity in the year was the promotion of agriculture in the field of pesticides for the benefit of the community. There have been no material changes in these activities or in the policies adopted by the Council since the last annual report of the Council.

Public Benefit

In setting out the charity's aims and objectives the Trustees have given careful consideration to the Charity Commissions guidance on public benefit.

During the year the council sponsored and supported symposia, research and publication of scientific papers to encourage development of the analysis of pesticide products and physio-chemical test methods to improve pesticide use for the advancement of agriculture.

Our publications are available to all interested in this area and have dealt with many issues which are of benefit to the wider community.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Objectives and Activities (continued)

Organisation of work

At CIPAC's annual meetings, results of collaborative studies are evaluated, the status of the methods are discussed, programmes for future work are set up, and new pesticides are allocated to member countries. National or regional committees, so called Pesticide Analytical Committees, carry out most work. These committees not only conduct the actual collaborative studies, including the statistical evaluation of the results, but also are responsible for the extensive preliminary work.

The "Guidelines for the CIPAC Collaborative Study Procedures for the Assessment of Performance of Analytical Methods" are the internal CIPAC standard for conducting inter-laboratory trials and are in agreement with IUPAC recommendations & ISO standards. The international studies are announced through CIPAC Information Sheets.

An Information Sheet is issued on request of the leader or the committee, when the preliminary work has proved the method concerned is rugged, precise and accurate enough to be tested at a full-scale level. The information Sheets have a worldwide distribution and give information about the kind and extent of the method, special equipment and the contact address for participation.

Once a method has been accepted it may be classified as a CIPAC Method, a Provisional CIPAC Method, or a tentative CIPAC Method. If two or more methods are acceptable, one is selected as the Referee Method.

A symposium has become an integral part of the annual CIPAC meeting. It not only serves a purely scientific purpose but is also a meeting point for the officials and analysts of the pesticide industry. The programme is usually such, that it places the CIPAC work in a wider agricultural and environmental context.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Achievements and Performance

CIPAC has responded to the representation of a commercial world in that handbooks are provided on CD-ROMs in addition to the traditional paper formats. The charity now also produces pre-published methods to order.

CIPAC has approximately thirty volunteers around the world who comprise highly qualified scientists who give their time for free to produce analytical work that is ongoing and has been the subject of several handbook publications that are available on a worldwide basis.

Financial Review

The surplus for the year amounted to £212 (2023: £827). It is proposed that this is transferred to reserves. Total funds at the year end amounted to £402,638 (2023: £402,426).

The present stocks of Handbooks and CD ROMs will enable CIPAC to satisfy orders for the coming year. A decision has been taken by the committee to write down the value of old handbooks over a five year period.

Reserves policy:

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Whilst scientific work is given on a free of charge basis there has been a buildup of cash reserves against the time when scientists/consultants are paid for their services. The production of future publications will be made on a 'break even' basis to ensure a slow reduction of reserves (represented by cash).

Going concern

The incorporated charity's income is derived from sale of CDs and publications via mail order and the market for this has stayed relatively stable. On 24 July 2024 the incorporated charity's Fulfilment House, Marston Book Services ('MBS'), went into Administration leaving the incorporated charity as an unsecured creditor being owed £14,922, following this event the incorporated charity's mail order and sales activities were immediately suspended and no operations took place for the remainder of the year to 31 December 2024. Another entity, BCQ Buckingham took over as a webshop in January 2025 to undertake the role previously filled by MBS and the incorporated charity's activities recommenced. The incorporated charity holds monies at bank to cover any small deficits in the future. The incorporated charity is therefore considered to be a going concern.

Plans for Future Period

It is the desire and intention of the charity to continue the promotion of agriculture in the field of pesticides.

The Trustees do not anticipate that there will be any fundamental change in the development of the charity during the coming year.

Subsequent Events

See the going concern section above in relation to subsequent events.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Auditors

In accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

Statement of responsibilities of the Trustees

The charity trustees (who are also the directors of Collaborative International Pesticides Analytical Council Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

Dr R Hänel

DATE:

Signed on behalf of the Committee of Management

Dr. Ralf Hänel
19-6-25

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees For The Year Ended 31 December 2024

Opinion

We have audited the financial statements of Collaborative International Pesticides Analytical Council Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Revenue Account, the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report, thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019 and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Collaborative International Pesticides Analytical Council Limited

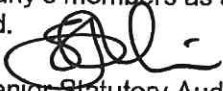
Independent Auditor's Report to the Trustees Continued

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Steve Robinson FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole LLP
Chartered Accountants
Statutory Auditor

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Date: 19-6-25

Collaborative International Pesticides Analytical Council Limited

**Revenue Account
For The Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
Sales of handbooks, CD ROMs and publications		19,459		21,295
Sponsorships		4,161		6,969
Cost of Sales				
Opening Stock	808		858	
Purchases	-		3,435	
Packing and dispatch	<u>2,545</u>		<u>6,822</u>	
	3,353		11,115	
Closing Stock	<u>(553)</u>		<u>(808)</u>	
		<u>(2,800)</u>		<u>(10,307)</u>
Surplus on handbooks, CD ROMs and publications	88.2%	20,820	63.7%	17,957
Administrative Expenses				
Travel and administration expenses	7,931		20,983	
Legal	-		-	
Consultants' costs	463		1,806	
Conferences	4,310		-	
Accountancy	1,650		1,280	
Audit fees	1,380		1,320	
Computer/ Website	3,993		1,281	
Bad debts	14,922		-	
Bank charges and interest	30		237	
Depreciation	-		-	
	<u>(34,679)</u>		<u>(26,907)</u>	
Operating (Deficit)/Surplus		(13,859)		(8,950)
Other Income and Expenses				
Interest receivable				
Interest receivable				
Bank deposit interest		<u>14,071</u>		<u>9,777</u>
Surplus for the Year		<u>212</u>		<u>827</u>

Continuing Operations

None of the charity's activities were acquired or discontinued during the financial year.

Total Recognised Gains and Losses

The charity has no recognised gains or losses other than the surplus for the financial year.

The notes on pages 13 to 17 form part of these financial statements.

Collaborative International Pesticides Analytical Council Limited

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted Funds	
		2024	2023
		£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities	A	23,620	28,264
Donations and legacies		-	-
Investments		14,071	9,777
TOTAL		<u>37,691</u>	<u>38,041</u>
EXPENDITURE ON:			
Charitable activities			
Trading expenditure	A	2,800	10,307
Management and administration	B	34,679	26,907
TOTAL		<u>37,479</u>	<u>37,214</u>
Net income and net movement in funds		212	827
RECONCILIATION OF FUNDS			
Total funds brought forward		402,426	401,599
Total funds carried forward		<u>402,638</u>	<u>402,426</u>

Notes

- A** Income from charitable activities consists of sales of handbooks, CD ROMs and publications and sponsorship net of VAT during the year. Trading expenditure includes all direct costs relating to the trading income.
- B** Administration expenditure includes the remuneration of the auditor and general office costs. See note 3.

Continuing Activities

None of the charity's activities were acquired or discontinued during the financial year. The charity has no recognised gains or losses other than the results shown above for the financial year.

Collaborative International Pesticides Analytical Council Limited

Balance Sheet
As At 31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		
CURRENT ASSETS					
Stocks	8	553		808	
Debtors	9	4,844		12,974	
Cash at bank and in hand		400,041		391,444	
		<u>405,438</u>		<u>405,226</u>	
CREDITORS: amounts falling due within one year	10	<u>(2,800)</u>		<u>(2,800)</u>	
NET CURRENT ASSETS			<u>402,638</u>		<u>402,426</u>
TOTAL NET ASSETS			<u>402,638</u>		<u>402,426</u>
UNRESTRICTED FUNDS			<u>402,638</u>		<u>402,426</u>
TOTAL CHARITY FUNDS	11		<u>402,638</u>		<u>402,426</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees and signed on their behalf by:

Dr. Ralf Hänel 19-6-25

Dr R Hänel
Chairman
DATE :

The notes on pages 13 to 17 form part of these financial statements

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements For The Year Ended 31 December 2024

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Collaborative International Pesticides Analytical Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The accounts do not include a cash flow statement because the charity is not a larger charity as defined by the Charities SORP FRS 102 and is therefore exempt from the requirement to prepare such a statement.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the sale of handbooks, CD ROMs and publications represents the invoiced amount of goods sold net of value added tax.

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

1.6 Investments

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued For The Year Ended 31 December 2024

1. Accounting Policies Continued

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Depreciation of tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its useful life.

Office equipment	25% on cost
Computer equipment	50% on cost

1.9 Stocks

Stocks are stated at the lower of costs and net realisable value. Net realisable value is based on the estimated selling price less further costs to completion and disposal.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Remuneration of Trustees

Trustees did not receive payments or remuneration during the year. Trustees' travelling and secretarial expenses incurred when travelling to, or engaged upon, the business of the charity were reimbursed.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2024**

2. Legal status of the Charity

The charity is a company limited by guarantee in England within the United Kingdom and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Management and administration

	2024	2023
	£	£
Travel and administration	7,931	20,983
Consultants' costs	463	1,806
Bank charges	30	237
Conferences	4,310	-
Governance costs - Auditors' remuneration:		
Audit	1,380	1,320
Accountancy	1,650	1,280
Bad debts	14,922	-
Depreciation	-	-
Computer/ Website	3,993	1,281
	<hr/>	<hr/>
	34,679	26,907
	<hr/> <hr/>	<hr/> <hr/>

4. Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). Administration expenses include amounts totalling £7,931 which were reimbursed to three Trustees for travel and secretarial expenses (2023: £12,197 to three Trustees). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2023: £nil).

5. Staff Numbers

No staff were employed by the charity in the year (2023: nil).

6. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2024**

7. Tangible Fixed Assets

	Office & computer Equipment
	£
Cost or valuation:	
At 1 January 2024	5,046
Additions	-
Disposals	-
At 31 December 2024	<u>5,046</u>
 Depreciation:	
At 1 January 2024	5,046
Charge for year	-
Disposals	-
At 31 December 2024	<u>5,046</u>
 Net book value:	
At 31 December 2024	-
	<u><u> </u></u>
At 31 December 2023	-
	<u><u> </u></u>

8. Stocks

	2024	2023
	£	£
Books and CD ROM's for resale	553	808
	<u> </u>	<u> </u>

9. Debtors

	2024	2023
	£	£
Trade debtors	4,585	12,298
Social security and other taxes	259	676
	<u>4,844</u>	<u>12,974</u>
	<u><u> </u></u>	<u><u> </u></u>

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2024**

10. **Creditors:** amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,800	2,800

11. **Unrestricted funds of the charity**

	Unrestricted Funds £
Balance at 1 January 2024	402,426
Movements in funds for the year	<u>212</u>
Balance at 31 December 2024	<u>402,638</u>

12. **Related party transactions**

There were no transactions between the charitable company and related parties in the year.

THE COLLABORATIVE INTERNATIONAL PESTICIDES ANALYTICAL COUNCIL LIMITED

England & Wales - Charity number 261553

Accounts

**Collaborative International Pesticides Analytical Council
Limited
(Company limited by guarantee and not having
share capital)**

Report and Financial Statements

For The Year Ended 31 December 2023

**Company Number: 00984076
Charity Number: 261553**

Collaborative International Pesticides Analytical Council Limited

**Financial Statements
For The Year Ended 31 December 2023**

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Collaborative International Pesticides Analytical Council Limited

Trustees' Report For The Year Ended 31 December 2023

Reference and Administration details

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their annual report with the financial statements of the charity for the year ended 31 December 2023.

Constitution

Collaborative International Pesticides Analytical Council Limited (known as CIPAC) is a company limited by guarantee and not having any share capital and a registered charity. It is governed by its Memorandum and Articles of Association. Company number: 00984076. Charity number: 261553.

Honorary Officers / Trustees / Directors

The Trustees serving during the year were as follows:

Chairman / Director	Dr R. Hänel
Secretary	Mr L. Bura
Treasurer / Director	Mr B.E. Hocken
Assistant Secretary	Mr T. De Rijk

Management Committee / Trustees / Directors

Mr L. Benke
Ms M. Cardeal De Oliveira
Mr B. Patrian
Mr A. Plumb
Mr J. Thongord

Registered Office

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Auditor

Mercer & Hole LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Principal Bankers

HSBC Bank plc
1 High Street
Harpenden
Herts
AL5 2RS

Collaborative International Pesticides Analytical Council Limited

Trustees' Report continued

Structure, Governance and Management

Governing Document

Collaborative International Pesticides Analytical Council Limited is a charitable company limited by guarantee and not having any share capital. It is governed by its Memorandum and Articles of Association dated 8th July 1970.

Recruitment and Appointment of Trustees

Current Trustees are automatically eligible for re-election. Prospective Trustees are nominated at the annual general meetings, and are elected subject to approval by majority vote.

Induction & Training

New Trustees are inducted and trained at the annual Symposium conferences.

Risk Management

The management committee have examined the major strategic, business and operational risks that CIPAC faces and confirm that systems have been established to lessen these risks.

Objectives and Activities

Objects of the charity

1. To promote the international agreement on methods for the analysis of pesticide products and physio-chemical test methods for formulations.
2. To promote inter-laboratory programmes.
3. To sponsor symposia to encourage development in the fields mentioned above.
4. To collaborate with other organisations.

Principal Activities

The principal activity of the charity in the year was the promotion of agriculture in the field of pesticides for the benefit of the community. There have been no material changes in these activities or in the policies adopted by the Council since the last annual report of the Council.

Public Benefit

In setting out the charity's aims and objectives the Trustees have given careful consideration to the Charity Commissions guidance on public benefit.

During the year the council sponsored and supported symposia, research and publication of scientific papers to encourage development of the analysis of pesticide products and physio-chemical test methods to improve pesticide use for the advancement of agriculture.

Our publications are available to all interested in this area and have dealt with many issues which are of benefit to the wider community.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Objectives and Activities (continued)

Organisation of work

At CIPAC's annual meetings, results of collaborative studies are evaluated, the status of the methods are discussed, programmes for future work are set up, and new pesticides are allocated to member countries. National or regional committees, so called Pesticide Analytical Committees, carry out most work. These committees not only conduct the actual collaborative studies, including the statistical evaluation of the results, but also are responsible for the extensive preliminary work.

The "Guidelines for the CIPAC Collaborative Study Procedures for the Assessment of Performance of Analytical Methods" are the internal CIPAC standard for conducting inter-laboratory trials and are in agreement with IUPAC recommendations & ISO standards. The international studies are announced through CIPAC Information Sheets.

An Information Sheet is issued on request of the leader or the committee, when the preliminary work has proved the method concerned is rugged, precise and accurate enough to be tested at a full-scale level. The information Sheets have a worldwide distribution and give information about the kind and extent of the method, special equipment and the conduct address for participation.

Once a method has been accepted it may be classified as a CIPAC Method, a Provisional CIPAC Method, or a tentative CIPAC Method. If two or more methods are acceptable, one is selected as the Referee Method.

A symposium has become an integral part of the annual CIPAC meeting. It not only serves a purely scientific purpose but is also a meeting point for the officials and analysts of the pesticide industry. The programme is usually such, that it places the CIPAC work in a wider agricultural and environmental context.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Achievements and Performance

CIPAC has responded to the representation of a commercial world in that handbooks are provided on CD-ROMs in addition to the traditional paper formats. The charity now also produces pre-published methods to order.

CIPAC has approximately thirty volunteers around the world who comprise highly qualified scientists who give their time for free to produce analytical work that is ongoing and has been the subject of several handbook publications that are available on a worldwide basis.

Financial Review

The surplus for the year amounted to £827 (2022: £13,929). It is proposed that this is transferred to reserves. Total funds at the year end amounted to £402,426 (2022: £401,599).

The present stocks of Handbooks and CD ROMs will enable CIPAC to satisfy orders for the coming year. A decision has been taken by the committee to write down the value of old handbooks over a five year period.

Reserves policy:

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Whilst scientific work is given on a free of charge basis there has been a buildup of cash reserves against the time when scientists/consultants are paid for their services. The production of future publications will be made on a 'break even' basis to ensure a slow reduction of reserves (represented by cash).

Going concern

The incorporated charity's income is derived from sale of CDs and publications via mail order and the market for this has stayed relatively stable and there has been no major change in the charity's activities. Monies are held at bank to cover any small deficits in the future. The incorporated charity is therefore considered to be a going concern.

Plans for Future Periods

It is the desire and intention of the charity to continue the promotion of agriculture in the field of pesticides.

The Trustees do not anticipate that there will be any fundamental change in the development of the charity during the coming year.

Subsequent Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the charity, the results of these operations or the state of affairs of the charity in the financial year subsequent to the financial year ended 31 December 2023.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Auditors

In accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

Statement of responsibilities of the Trustees

The charity trustees (who are also the directors of Collaborative International Pesticides Analytical Council Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

Dr R Hänel

DATE:

08/04/24



Signed on behalf of the Committee of Management

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees For The Year Ended 31 December 2023

Opinion

We have audited the financial statements of Collaborative International Pesticides Analytical Council Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Revenue Account, the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report, thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019 and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Robinson FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole LLP
Chartered Accountants
Statutory Auditor



The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Bucks
MK9 1BP

Date: 8 April 2024

Collaborative International Pesticides Analytical Council Limited

**Revenue Account
For The Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
Sales of handbooks, CD ROMs and publications		21,295		37,502
Sponsorships		6,969		-
Cost of Sales				
Opening Stock	858		919	
Purchases	3,435		2,694	
Packing and dispatch	<u>6,822</u>		<u>7,502</u>	
	11,115		11,115	
Closing Stock	<u>(808)</u>		<u>(858)</u>	
		<u>(10,307)</u>		<u>(10,257)</u>
Surplus on handbooks, CD ROMs and publications	63.7%	17,957	72.6%	27,245
Administrative Expenses				
Travel and administration expenses	20,983		6,016	
Legal	-		-	
Consultants' costs	1,806		1,734	
Accountancy	1,280		1,280	
Audit fees	1,320		1,320	
Website	1,281		3,395	
Bank charges and interest	237		100	
Depreciation	-		<u>607</u>	
	<u>(26,907)</u>		<u>(14,452)</u>	
Operating (Deficit)/Surplus		(8,950)		12,793
Other Income and Expenses				
Interest receivable				
Interest receivable				
Bank deposit interest		<u>9,777</u>		<u>1,136</u>
Surplus for the Year		<u>827</u>		<u>13,929</u>

Continuing Operations

None of the charity's activities were acquired or discontinued during the financial year.

Total Recognised Gains and Losses

The charity has no recognised gains or losses other than the surplus for the financial year.

The notes on pages 13 to 17 form part of these financial statements.

Collaborative International Pesticides Analytical Council Limited

**Statement of Financial Activities
For The Year Ended 31 December 2023**

	Notes	Unrestricted Funds	
		2023	2022
		£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities	A	28,264	37,502
Donations and legacies		-	-
Investments		9,777	1,136
TOTAL		<u>38,041</u>	<u>38,638</u>
EXPENDITURE ON:			
Charitable activities			
Trading expenditure	A	10,307	10,257
Management and administration	B	26,907	14,452
TOTAL		<u>37,214</u>	<u>24,709</u>
Net income and net movement in funds		827	13,929
RECONCILIATION OF FUNDS			
Total funds brought forward		401,599	387,670
Total funds carried forward		<u>402,426</u>	<u>401,599</u>

Notes

- A** Income from charitable activities consists of sales of handbooks, CD ROMs and publications and sponsorship net of VAT during the year. Trading expenditure includes all direct costs relating to the trading income.
- B** Administration expenditure includes the remuneration of the auditor and general office costs. See note 3.

Continuing Activities

None of the charity's activities were acquired or discontinued during the financial year. The charity has no recognised gains or losses other than the results shown above for the financial year.

Collaborative International Pesticides Analytical Council Limited

**Balance Sheet
As At 31 December 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		-
CURRENT ASSETS					
Stocks	8	808		858	
Debtors	9	12,974		12,497	
Cash at bank and in hand		391,444		391,044	
		<u>405,226</u>		<u>404,399</u>	
CREDITORS: amounts falling due within one year	10	<u>(2,800)</u>		<u>(2,800)</u>	
NET CURRENT ASSETS			<u>402,426</u>		<u>401,599</u>
TOTAL NET ASSETS			<u>402,426</u>		<u>401,599</u>
UNRESTRICTED FUNDS			<u>402,426</u>		<u>401,599</u>
TOTAL CHARITY FUNDS	11		<u>402,426</u>		<u>401,599</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees and signed on their behalf by:

Dr. Ralf Hänel

Dr R Hänel
Chairman

DATE :

08/04/24

The notes on pages 13 to 17 form part of these financial statements

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements For The Year Ended 31 December 2023

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Collaborative International Pesticides Analytical Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The accounts do not include a cash flow statement because the charity is not a larger charity as defined by the Charities SORP FRS 102 and is therefore exempt from the requirement to prepare such a statement.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the sale of handbooks, CD ROMs and publications represents the invoiced amount of goods sold net of value added tax.

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

1.6 Investments

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued For The Year Ended 31 December 2023

1. Accounting Policies Continued

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Depreciation of tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its useful life.

Office equipment	25% on cost
Computer equipment	50% on cost

1.9 Stocks

Stocks are stated at the lower of costs and net realisable value. Net realisable value is based on the estimated selling price less further costs to completion and disposal.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Remuneration of Trustees

Trustees did not receive payments or remuneration during the year. Trustees' travelling and secretarial expenses incurred when travelling to, or engaged upon, the business of the charity were reimbursed.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued For The Year Ended 31 December 2023

2. Legal status of the Charity

The charity is a company limited by guarantee in England within the United Kingdom and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Management and administration

	2023	2022
	£	£
Travel and administration	20,983	6,016
Consultants' costs	1,806	1,734
Bank charges	2367	100
Legal fees	-	-
Governance costs - Auditors' remuneration:		
Audit	1,320	1,320
Accountancy	1,280	1,280
Depreciation	-	607
Website	1,281	3,395
	<hr/>	<hr/>
	26,907	14,452
	<hr/> <hr/>	<hr/> <hr/>

4. Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). Administration expenses include amounts totalling £12,197 which were reimbursed to three Trustees for travel and secretarial expenses (2022: £5,975 to three Trustees). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

5. Staff Numbers

No staff were employed by the charity in the year (2022: nil).

6. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2023**

7. Tangible Fixed Assets

	Office & computer Equipment £
Cost or valuation:	
At 1 January 2023	5,046
Additions	-
Disposals	-
At 31 December 2023	<u>5,046</u>
 Depreciation:	
At 1 January 2023	5,046
Charge for year	-
Disposals	-
At 31 December 2023	<u>5,046</u>
 Net book value:	
At 31 December 2023	-
	<u><u> </u></u>
 At 31 December 2022	-
	<u><u> </u></u>

8. Stocks

	2023 £	2022 £
Books and CD ROM's for resale	808	858
	<u> </u>	<u> </u>

9. Debtors

	2023 £	2022 £
Trade debtors	12,298	12,047
Social security and other taxes	676	450
	<u>12,974</u>	<u>12,497</u>
	<u><u> </u></u>	<u><u> </u></u>

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2023**

10. **Creditors:** amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,800	2,800
	<u> </u>	<u> </u>

11. **Unrestricted funds of the charity**

	Unrestricted Funds £
Balance at 1 January 2023	401,599
Movements in funds for the year	<u>827</u>
Balance at 31 December 2023	<u>402,426</u>

12. **Related party transactions**

There were no transactions between the charitable company and related parties in the year.

THE COLLABORATIVE INTERNATIONAL PESTICIDES ANALYTICAL COUNCIL LIMITED

England & Wales - Charity number 261553

Accounts

**Collaborative International Pesticides Analytical Council
Limited**
**(Company limited by guarantee and not having
share capital)**

Report and Financial Statements

For The Year Ended 31 December 2022

Company Number: 00984076
Charity Number: 261553

Collaborative International Pesticides Analytical Council Limited

**Financial Statements
For The Year Ended 31 December 2022**

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Collaborative International Pesticides Analytical Council Limited

Trustees' Report For The Year Ended 31 December 2022

Reference and Administration details

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their annual report with the financial statements of the charity for the year ended 31 December 2022.

Constitution

Collaborative International Pesticides Analytical Council Limited (known as CIPAC) is a company limited by guarantee and not having any share capital and a registered charity. It is governed by its Memorandum and Articles of Association. Company number : 00984076. Charity number : 261553.

Honorary Officers / Trustees / Directors

The Trustees serving during the year were as follows:

Chairman / Director	Dr R. Hänel
Secretary	Mr L. Bura
Treasurer / Director	Mr B.E. Hocken
Assistant Secretary	Mr T. De Rijk

Management Committee / Trustees / Directors

Dr J. Garvey
Mr T. Chen
Ms H. Karasali
Mrs O. Novakova

Registered Office

420 Sillbury Boulevard
Central Milton Keynes
Bucks
MK9 2AF

Auditor

Mercer & Hole LLP
Chartered Accountants
420 Silbury Boulevard
Central Milton Keynes
Bucks
MK9 2AF

Principal Bankers

HSBC Bank plc
1 High Street
Harpenden
Herts
AL5 2RS

Collaborative International Pesticides Analytical Council Limited

Trustees' Report continued

Structure, Governance and Management

Governing Document

Collaborative International Pesticides Analytical Council Limited is a charitable company limited by guarantee and not having any share capital. It is governed by its Memorandum and Articles of Association dated 8th July 1970.

Recruitment and Appointment of Trustees

Current Trustees are automatically eligible for re-election. Prospective Trustees are nominated at the annual general meetings, and are elected subject to approval by majority vote.

Induction & Training

New Trustees are inducted and trained at the annual Symposium conferences.

Risk Management

The management committee have examined the major strategic, business and operational risks that CIPAC faces and confirm that systems have been established to lessen these risks.

Objectives and Activities

Objects of the charity

1. To promote the international agreement on methods for the analysis of pesticide products and physio-chemical test methods for formulations.
2. To promote inter-laboratory programmes.
3. To sponsor symposia to encourage development in the fields mentioned above.
4. To collaborate with other organisations.

Principal Activities

The principal activity of the charity in the year was the promotion of agriculture in the field of pesticides for the benefit of the community. There have been no material changes in these activities or in the policies adopted by the Council since the last annual report of the Council.

Public Benefit

In setting out the charity's aims and objectives the Trustees have given careful consideration to the Charity Commissions guidance on public benefit.

During the year the council sponsored and supported symposia, research and publication of scientific papers to encourage development of the analysis of pesticide products and physio-chemical test methods to improve pesticide use for the advancement of agriculture.

Our publications are available to all interested in this area and have dealt with many issues which are of benefit to the wider community.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Objectives and Activities (continued)

Organisation of work

At CIPAC's annual meetings, results of collaborative studies are evaluated, the status of the methods are discussed, programmes for future work are set up, and new pesticides are allocated to member countries. National or regional committees, so called Pesticide Analytical Committees, carry out most work. These committees not only conduct the actual collaborative studies, including the statistical evaluation of the results, but also are responsible for the extensive preliminary work.

The "Guidelines for the CIPAC Collaborative Study Procedures for the Assessment of Performance of Analytical Methods" are the internal CIPAC standard for conducting inter-laboratory trials and are in agreement with IUPAC recommendations & ISO standards. The international studies are announced through CIPAC Information Sheets.

An Information Sheet is issued on request of the leader or the committee, when the preliminary work has proved the method concerned is rugged, precise and accurate enough to be tested at a full-scale level. The information Sheets have a worldwide distribution and give information about the kind and extent of the method, special equipment and the conduct address for participation.

Once a method has been accepted it may be classified as a CIPAC Method, a Provisional CIPAC Method, or a tentative CIPAC Method. If two or more methods are acceptable, one is selected as the Referee Method.

A symposium has become an integral part of the annual CIPAC meeting. It not only serves a purely scientific purpose but is also a meeting point for the officials and analysts of the pesticide industry. The programme is usually such, that it places the CIPAC work in a wider agricultural and environmental context.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Achievements and Performance

CIPAC has responded to the representation of a commercial world in that handbooks are provided on CD-ROMs in addition to the traditional paper formats. The charity now also produces pre-published methods to order.

CIPAC has approximately thirty volunteers around the world who comprise highly qualified scientists who give their time for free to produce analytical work that is ongoing and has been the subject of several handbook publications that are available on a worldwide basis.

Financial Review

The surplus for the year amounted to £13,929 (2021: £6,187). It is proposed that this is transferred to reserves. Total funds at the year end amounted to £401,599 (2021: £387,670).

The present stocks of Handbooks and CD ROMs will enable CIPAC to satisfy orders for the coming year. A decision has been taken by the committee to write down the value of old handbooks over a five year period.

Reserves policy:

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Whilst scientific work is given on a free of charge basis there has been a buildup of cash reserves against the time when scientists/consultants are paid for their services. The production of future publications will be made on a 'break even' basis to ensure the dilution of reserves (represented by cash).

Going concern

The incorporated charity's income is derived from sale of CDs and publications via mail order and the market for this has stayed relatively stable and there has been no major change in the charity's activities. The incorporated charity is therefore considered to be a going concern.

Plans for Future Periods

It is the desire and intention of the charity to continue the promotion of agriculture in the field of pesticides.

The Trustees do not anticipate that there will be any fundamental change in the development of the charity during the coming year.

Subsequent Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the charity, the results of these operations or the state of affairs of the charity in the financial year subsequent to the financial year ended 31 December 2022.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Auditors

The company's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The directors have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

Statement of responsibilities of the Trustees

The charity trustees (who are also the directors of Collaborative International Pesticides Analytical Council Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

Dr R Hänel

DATE: 19 May 2023

Signed on behalf of the Committee of Management

Dr R Hänel

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees For The Year Ended 31 December 2022

Opinion

We have audited the financial statements of Collaborative International Pesticides Analytical Council Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Revenue Account, the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report, thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019 and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

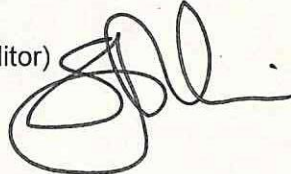
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Robinson FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole LLP
Chartered Accountants
Statutory Auditor



420 Silbury Boulevard
Central Milton Keynes
Bucks
MK9 2AF

Date: 22 May 2023

Collaborative International Pesticides Analytical Council Limited

**Revenue Account
For The Year Ended 31 December 2022**

	2022		2021	
	£	£	£	£
Sales of handbooks, CD ROMs and publications		37,502		38,060
Cost of Sales				
Opening Stock	919		390	
Purchases	2,694		3,669	
Packing and dispatch	<u>7,502</u>		<u>18,112</u>	
	11,115		22,171	
Closing Stock	<u>(858)</u>		<u>(919)</u>	
		<u>(10,257)</u>		<u>(21,252)</u>
Surplus on handbooks, CD ROMs and publications	72.6%	27,245	44.3%	16,808
Administrative Expenses				
Travel and administration expenses	6,016		5,328	
Legal	-		-	
Consultants' costs	1,734		153	
Accountancy	1,280		1,280	
Audit fees	1,320		1,020	
Website	3,395		2,083	
Bank charges and interest	100		66	
Depreciation	<u>607</u>		<u>728</u>	
	<u>(14,452)</u>		<u>(10,658)</u>	
Operating Surplus		12,793		6,150
Other Income and Expenses				
Interest receivable				
Interest receivable				
Bank deposit interest		<u>1,136</u>		<u>37</u>
Surplus for the Year		<u>13,929</u>		<u>6,187</u>

Continuing Operations

None of the charity's activities were acquired or discontinued during the financial year.

Total Recognised Gains and Losses

The charity has no recognised gains or losses other than the surplus for the financial year.

The notes on pages 13 to 17 form part of these financial statements.

Collaborative International Pesticides Analytical Council Limited

**Statement of Financial Activities
For The Year Ended 31 December 2022**

	Notes	Unrestricted Funds	
		2022	2021
		£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities	A	37,502	38,060
Donations and legacies		-	-
Investments		1,136	37
TOTAL		<u>38,638</u>	<u>38,097</u>
EXPENDITURE ON:			
Charitable activities			
Trading expenditure	A	10,257	21,252
Management and administration	B	14,452	10,658
TOTAL		<u>24,709</u>	<u>31,910</u>
Net income and net movement in funds		13,929	6,187
RECONCILIATION OF FUNDS			
Total funds brought forward		387,670	381,483
Total funds carried forward		<u>401,599</u>	<u>387,670</u>

Notes

- A** Income from charitable activities consists of sales of handbooks, CD ROMs and publications net of VAT during the year. Trading expenditure includes all direct costs relating to the trading income.
- B** Administration expenditure includes the remuneration of the auditor and general office costs. See note 3.

Continuing Activities

None of the charity's activities were acquired or discontinued during the financial year. The charity has no recognised gains or losses other than the results shown above for the financial year.

Collaborative International Pesticides Analytical Council Limited

**Balance Sheet
As At 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		607
CURRENT ASSETS					
Stocks	8	858		919	
Debtors	9	12,497		14,218	
Cash at bank and in hand		391,044		374,426	
		<u>404,399</u>		<u>389,553</u>	
CREDITORS: amounts falling due within one year	10	<u>(2,800)</u>		<u>(2,500)</u>	
NET CURRENT ASSETS			<u>401,599</u>		<u>387,063</u>
TOTAL NET ASSETS			<u>401,599</u>		<u>387,670</u>
UNRESTRICTED FUNDS			<u>401,599</u>		<u>387,670</u>
TOTAL CHARITY FUNDS	11		<u>401,599</u>		<u>387,670</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees and signed on their behalf by:

Dr RalC Hänel

Dr R Hänel
Chairman

DATE: 19 May 2023

The notes on pages 13 to 17 form part of these financial statements

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements For The Year Ended 31 December 2022

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Collaborative International Pesticides Analytical Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The accounts do not include a cash flow statement because the charity is not a larger charity as defined by the Charities SORP FRS 102 and is therefore exempt from the requirement to prepare such a statement.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the sale of handbooks, CD ROMs and publications represents the invoiced amount of goods sold net of value added tax.

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

1.6 Investments

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued For The Year Ended 31 December 2022

1. Accounting Policies Continued

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Depreciation of tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its useful life.

Office equipment	25% on cost
Computer equipment	50% on cost

1.9 Stocks

Stocks are stated at the lower of costs and net realisable value. Net realisable value is based on the estimated selling price less further costs to completion and disposal.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Remuneration of Trustees

Trustees did not receive payments or remuneration during the year. Trustees' travelling and secretarial expenses incurred when travelling to, or engaged upon, the business of the charity were reimbursed.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2022**

2. Legal status of the Charity

The charity is a company limited by guarantee in England within the United Kingdom and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Management and administration

	2022	2021
	£	£
Travel and administration	6,016	5,328
Consultants' costs	1,734	153
Bank charges	100	66
Legal fees	-	-
Governance costs - Auditors' remuneration:		
Audit	1,320	1,020
Accountancy	1,280	1,280
Depreciation	607	728
Website	3,395	2,083
	<hr/>	<hr/>
	14,452	10,658
	<hr/> <hr/>	<hr/> <hr/>

4. Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). Administration expenses include amounts totalling £5,975 which were reimbursed to three Trustees for travel and secretarial expenses (2021: £5,328 to three Trustees). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2021: £nil).

5. Staff Numbers

No staff were employed by the charity in the year (2021: nil)

6. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued
For The Year Ended 31 December 2022

7. Tangible Fixed Assets

	Office & computer Equipment £
Cost or valuation:	
At 1 January 2022	5,046
Additions	-
Disposals	-
At 31 December 2022	<u>5,046</u>
Depreciation:	
At 1 January 2022	4,439
Charge for year	607
Disposals	-
At 31 December 2022	<u>5,046</u>
Net book value:	
At 31 December 2022	-
	<u> </u>
At 31 December 2021	<u>607</u>

8. Stocks

	2022 £	2021 £
Books and CD ROM's for resale	858	919
	<u> </u>	<u> </u>

9. Debtors

	2022 £	2021 £
Trade debtors	12,047	13,570
Social security and other taxes	450	648
	<u>12,497</u>	<u>14,218</u>
	<u> </u>	<u> </u>

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2022**

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,800	2,500
	<u> </u>	<u> </u>

11. Unrestricted funds of the charity

	Unrestricted Funds £
Balance at 1 January 2022	387,670
Movements in funds for the year	<u>13,929</u>
Balance at 31 December 2022	<u>401,599</u>

12. Related party transactions

There were no transactions between the charitable company and related parties in the year.

THE COLLABORATIVE INTERNATIONAL PESTICIDES ANALYTICAL COUNCIL LIMITED

England & Wales - Charity number 261553

Accounts

**Collaborative International Pesticides Analytical Council
Limited
(Company limited by guarantee and not having
share capital)**

Report and Financial Statements

For The Year Ended 31 December 2021

**Company Number: 00984076
Charity Number: 261553**

Collaborative International Pesticides Analytical Council Limited

**Financial Statements
For The Year Ended 31 December 2021**

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Collaborative International Pesticides Analytical Council Limited

Trustees' Report For The Year Ended 31 December 2021

Reference and Administration details

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their annual report with the financial statements of the charity for the year ended 31 December 2021

Constitution

Collaborative International Pesticides Analytical Council Limited (known as CIPAC) is a company limited by guarantee and not having any share capital and a registered charity. It is governed by its Memorandum and Articles of Association. Company number : 00984076. Charity number : 261553.

Honorary Officers / Trustees / Directors

The Trustees serving during the year were as follows:

Chairman / Director	Dr R. Hänel
Secretary	Mr L. Bura
Treasurer / Director	Mr B.E. Hocken
Assistant Secretary	Mr T. De Rijk

Management Committee / Trustees / Directors

Dr J. Garvey
Mr T. Chen
Mrs M. De Oliveira (retired 15 June 2021)
Mrs E.C. De Aguila (retired 15 June 2021)
Ms H. Karasali
Mrs O. Novakova (appointed 15 June 2021)
Mrs E. Jacobsen (appointed 15 June 2021)

Registered Office

17 Claygate Avenue
Harpenden
Herts
AL5 2HE

Auditor

Mercer & Hole
Chartered Accountants
420 Silbury Boulevard
Central Milton Keynes
Bucks
MK9 2AF

Principal Bankers

HSBC Bank plc
1 High Street
Harpenden
Herts
AL5 2RS

Collaborative International Pesticides Analytical Council Limited

Trustees' Report continued

Structure, Governance and Management

Governing Document

Collaborative International Pesticides Analytical Council Limited is a charitable company limited by guarantee and not having any share capital. It is governed by its Memorandum and Articles of Association dated 8th July 1970.

Recruitment and Appointment of Trustees

Current Trustees are automatically eligible for re-election. Prospective Trustees are nominated at the annual general meetings, and are elected subject to approval by majority vote.

Induction & Training

New Trustees are inducted and trained at the annual Symposium conferences.

Risk Management

The management committee have examined the major strategic, business and operational risks that CIPAC faces and confirm that systems have been established to lessen these risks.

Objectives and Activities

Objects of the charity

1. To promote the international agreement on methods for the analysis of pesticide products and physio-chemical test methods for formulations.
2. To promote inter-laboratory programmes.
3. To sponsor symposia to encourage development in the fields mentioned above.
4. To collaborate with other organisations.

Principal Activities

The principal activity of the charity in the year was the promotion of agriculture in the field of pesticides for the benefit of the community. There have been no material changes in these activities or in the policies adopted by the Council since the last annual report of the Council.

Public Benefit

In setting out the charity's aims and objectives the Trustees have given careful consideration to the Charity Commissions guidance on public benefit.

During the year the council sponsored and supported symposia, research and publication of scientific papers to encourage development of the analysis of pesticide products and physio-chemical test methods to improve pesticide use for the advancement of agriculture.

Our publications are available to all interested in this area and have dealt with many issues which are of benefit to the wider community.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Objectives and Activities (continued)

Organisation of work

At CIPAC's annual meetings, results of collaborative studies are evaluated, the status of the methods are discussed, programmes for future work are set up, and new pesticides are allocated to member countries. National or regional committees, so called Pesticide Analytical Committees, carry out most work. These committees not only conduct the actual collaborative studies, including the statistical evaluation of the results, but also are responsible for the extensive preliminary work.

The "Guidelines for the CIPAC Collaborative Study Procedures for the Assessment of Performance of Analytical Methods" are the internal CIPAC standard for conducting inter-laboratory trials and are in agreement with IUPAC recommendations & ISO standards. The international studies are announced through CIPAC Information Sheets.

An Information Sheet is issued on request of the leader or the committee, when the preliminary work has proved the method concerned is rugged, precise and accurate enough to be tested at a full-scale level. The information Sheets have a worldwide distribution and give information about the kind and extent of the method, special equipment and the conduct address for participation.

Once a method has been accepted it may be classified as a CIPAC Method, a Provisional CIPAC Method, or a tentative CIPAC Method. If two or more methods are acceptable, one is selected as the Referee Method.

A symposium has become an integral part of the annual CIPAC meeting. It not only serves a purely scientific purpose but is also a meeting point for the officials and analysts of the pesticide industry. The programme is usually such, that it places the CIPAC work in a wider agricultural and environmental context.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Achievements and Performance

CIPAC has responded to the representation of a commercial world in that handbooks are provided on CD-ROMs in addition to the traditional paper formats. The charity now also produces pre-published methods to order.

CIPAC has approximately thirty volunteers around the world who comprise highly qualified scientists who give their time for free to produce analytical work that is ongoing and has been the subject of several handbook publications that are available on a worldwide basis.

Financial Review

The surplus for the year amounted to £6,187. It is proposed that this is transferred to reserves. Total funds at the year end amounted to £387,670.

The present stocks of Handbooks and CD ROMs will enable CIPAC to satisfy orders for the coming year. A decision has been taken by the committee to write down the value of old handbooks over a five year period.

Reserves policy:

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Whilst scientific work is given on a free of charge basis there has been a buildup of cash reserves against the time when scientists/consultants are paid for their services. The production of future publications will be made on a 'break even' basis to ensure the dilution of reserves (represented by cash).

Going concern

The incorporated charity's income is derived from sale of CDs and publications via mail order and the market for this has stayed relatively stable during the COVID-19 pandemic and there has been no major change in the charity's activities. The incorporated charity is therefore considered to be a going concern.

Plans for Future Periods

It is the desire and intention of the charity to continue the promotion of agriculture in the field of pesticides.

The Trustees do not anticipate that there will be any fundamental change in the development of the charity during the coming year.

Subsequent Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the charity, the results of these operations or the state of affairs of the charity in the financial year subsequent to the financial year ended 31 December 2021.

Collaborative International Pesticides Analytical Council Limited

Trustees' Report Continued

Auditors

The Auditors, Mercer & Hole, are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Statement of responsibilities of the Trustees

The charity trustees (who are also the directors of Collaborative International Pesticides Analytical Council Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board



Dr R Hänel

DATE: 22-6-22

Signed on behalf of the Committee of Management

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees For The Year Ended 31 December 2021

Opinion

We have audited the financial statements of Collaborative International Pesticides Analytical Council Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Revenue Account, the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report, thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019 and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Collaborative International Pesticides Analytical Council Limited

Independent Auditor's Report to the Trustees Continued

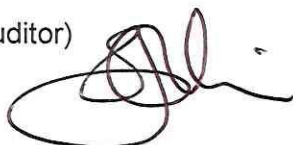
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Robinson FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole
Chartered Accountants
Statutory Auditor



420 Silbury Boulevard
Central Milton Keynes
Bucks
MK9 2AF

Date: 4 July 2022

Collaborative International Pesticides Analytical Council Limited

**Revenue Account
For The Year Ended 31 December 2021**

	2021		2020	
	£	£	£	£
Sales of handbooks, CD ROMs and publications		38,060		31,615
Cost of Sales				
Opening Stock	390		3,523	
Purchases	3,669		2,946	
Packing and dispatch	<u>18,112</u>		<u>6,378</u>	
	22,171		12,847	
Closing Stock	<u>(919)</u>		<u>(390)</u>	
		<u>(21,252)</u>		<u>(12,457)</u>
Surplus on handbooks, CD ROMs and publications	44.3%	16,808	60.6%	19,158
Administrative Expenses				
Travel and administration expenses	5,328		4,710	
Legal	-		-	
Consultants' costs	153		2,946	
Accountancy	1,280		1,470	
Audit fees	1,020		1,020	
Website	2,083		82	
Bank charges and interest	66		102	
Depreciation	<u>728</u>		<u>121</u>	
	<u>(10,658)</u>		<u>(10,451)</u>	
Operating Surplus		6,150		8,707
Other Income and Expenses				
Interest receivable				
Interest receivable				
Bank deposit interest		<u>37</u>		<u>1,328</u>
Surplus for the Year		<u>6,187</u>		<u>10,035</u>

Continuing Operations

None of the charity's activities were acquired or discontinued during the financial year.

Total Recognised Gains and Losses

The charity has no recognised gains or losses other than the surplus for the financial year.

The notes on pages 13 to 17 form part of these financial statements.

Collaborative International Pesticides Analytical Council Limited

**Statement of Financial Activities
For The Year Ended 31 December 2021**

	Notes	Unrestricted Funds	
		2021	2020
		£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities	A	38,060	31,615
Donations and legacies		-	-
Investments		37	1,328
TOTAL		<u>38,097</u>	<u>32,943</u>
EXPENDITURE ON:			
Charitable activities			
Trading expenditure	A	21,252	12,457
Management and administration	B	10,658	10,451
TOTAL		<u>31,910</u>	<u>22,908</u>
Net income and net movement in funds		6,187	10,035
RECONCILIATION OF FUNDS			
Total funds brought forward		381,483	371,448
Total funds carried forward		<u>387,670</u>	<u>381,483</u>
		<u>=====</u>	<u>=====</u>

Notes

- A** Income from charitable activities consists of sales of handbooks, CD ROMs and publications net of VAT during the year. Trading expenditure includes all direct costs relating to the trading income.
- B** Administration expenditure includes the remuneration of the auditor and general office costs. See note 3.

Continuing Activities

None of the charity's activities were acquired or discontinued during the financial year. The charity has no recognised gains or losses other than the results shown above for the financial year.

Collaborative International Pesticides Analytical Council Limited

**Balance Sheet
As At 31 December 2021**

	Notes	2021 £	£	2020 £
FIXED ASSETS				
Tangible assets	7		607	1,336
CURRENT ASSETS				
Stocks	8	919		390
Debtors	9	14,218		16,022
Cash at bank and in hand		374,426		366,235
		<u>389,553</u>		<u>382,647</u>
CREDITORS: amounts falling due within one year	10	<u>(2,500)</u>		<u>(2,500)</u>
NET CURRENT ASSETS			387,063	380,147
TOTAL NET ASSETS			<u>387,670</u>	<u>381,483</u>
UNRESTRICTED FUNDS			<u>387,670</u>	<u>381,483</u>
TOTAL CHARITY FUNDS	11		<u>387,670</u>	<u>381,483</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees and signed on their behalf by:

Dr. Ralf Hänel

Dr R Hänel
Chairman

DATE: 22-12-22

The notes on pages 13 to 17 form part of these financial statements

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements For The Year Ended 31 December 2021

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Collaborative International Pesticides Analytical Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The accounts do not include a cash flow statement because the charity is not a larger charity as defined by the Charities SORP FRS 102 and is therefore exempt from the requirement to prepare such a statement in accordance with Update Bulletin 1.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the sale of handbooks, CD ROMs and publications represents the invoiced amount of goods sold net of value added tax.

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

1.6 Investments

CIPAC invests its funds in a Bank Money Market Account. These funds represent the net sale proceeds of CIPAC Handbooks and CD ROMs after deducting printing and carriage costs over approximately thirty years. The funds are kept in low risk investments, reflecting the need to access funds at short notice.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued For The Year Ended 31 December 2021

1. Accounting Policies Continued

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Depreciation of tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its useful life.

Office equipment	25% on cost
Computer equipment	50% on cost

1.9 Stocks

Stocks are stated at the lower of costs and net realisable value. Net realisable value is based on the estimated selling price less further costs to completion and disposal.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Remuneration of Trustees

Trustees did not receive payments or remuneration during the year. Trustees' travelling and secretarial expenses incurred when travelling to, or engaged upon, the business of the charity were reimbursed.

Collaborative International Pesticides Analytical Council Limited

Notes to the Financial Statements Continued For The Year Ended 31 December 2021

2. Legal status of the Charity

The charity is a company limited by guarantee in England within the United Kingdom and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Management and administration

	2021	2020
	£	£
Travel and administration	5,328	4,710
Consultants' costs	153	2,946
Bank charges	66	102
Legal fees	-	-
Governance costs - Auditors' remuneration:		
Audit	1,020	1,020
Accountancy	1,280	1,470
Depreciation	728	121
Website	2,083	82
	<u>10,658</u>	<u>10,451</u>

4. Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). Administration expenses include amounts totalling £5,328 which were reimbursed to three Trustees for travel and secretarial expenses (2020: £4,711 to three Trustees). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2020: £nil).

5. Staff Numbers

No staff were employed by the charity in the year (2020: nil)

6. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2021**

7. Tangible Fixed Assets

	Office & computer Equipment £
Cost or valuation:	
At 1 January 2021	5,046
Additions	
Disposals	
At 31 December 2021	<u>5,046</u>
Depreciation:	
At 1 January 2021	3,711
Charge for year	728
Disposals	
At 31 December 2021	<u>4,439</u>
Net book value:	
At 31 December 2021	607
	<u><u> </u></u>
At 31 December 2020	1,336
	<u><u> </u></u>

8. Stocks

	2021 £	2020 £
Books and CD ROM's for resale	919	390
	<u> </u>	<u> </u>

9. Debtors

	2021 £	2020 £
Trade debtors	13,570	15,446
Social security and other taxes	648	576
	<u>14,218</u>	<u>16,022</u>
	<u><u> </u></u>	<u><u> </u></u>

Collaborative International Pesticides Analytical Council Limited

**Notes to the Financial Statements Continued
For The Year Ended 31 December 2021**

10. **Creditors:** amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,500	2,500

11. **Unrestricted funds of the charity**

	Unrestricted Funds £
Balance at 1 January 2021	381,483
Movements in funds for the year	6,187
Balance at 31 December 2021	<u>387,670</u>

12. **Related party transactions**

There were no transactions between the charitable company and related parties in the year.