

# THE SOVEREIGN GRACE ADVENT TESTIMONY

England & Wales · Charity number 261489

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1970-10-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Donald Way  
Chelmsford  
CM2 9JB

**Phone** 01245268815

**Email** [satoms@hotmail.co.uk](mailto:satoms@hotmail.co.uk)

**Website** [www.sgat.org](http://www.sgat.org)

## Activities

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**Objects:** THE HOLDING OF MEETINGS, THE PROMOTION AND DIFFUSION OF THE FAITH AND AIMS OF THE MOVEMENT, THE SUSTENTATION MAINTENANCE AND EDUCATION OF STUDENTS AT ANY RELIGIOUS THEOLOGICAL MISSIONARY OR MEDICAL SCHOOL OR COLLEGE, THE PRINTING AND PUBLISHING OF MAGAZINES, PERIODICALS OR TRACTS, THE SUSTENTATION MAINTENANCE AND SUPPORT OF MISSIONARIES AND MISSIONARY WORK ABROAD AND EVANGELICAL WORK IN ENGLAND. (FOR DETAILS SEE CLAUSE 3 OF TRUST DEED DATED 2ND MARCH 1949).

**Activities:** The Sovereign Grace Advent Testimony by literature and meetings expounds the teaching of the Bible concerning the Doctrine of Salvation in Harmony with prophetic truth.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,226	£32,826	-	-
2023-12-31	£39,659	£36,482	-	-
2022-12-31	£31,737	£22,316	-	-
2021-12-31	£28,151	£46,375	-	-
2020-12-31	£28,552	£22,933	-	-

## Trustees

Name	Role	Appointed
Pastor Ian Shaw		2016-08-01
Pastor Martin Leslie Humphrey		2017-11-24
REV IVAN FOSTER		
Rev Gordon Dane		2024-11-01
Stephen Albert Toms		

**THE SOVEREIGN GRACE ADVENT TESTIMONY**

England & Wales - Charity number 261489

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2024

# The Sovereign Grace Advent Testimony

Charity registration number: 261489

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

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**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	John Douglas (deceased 30 July 2024) Ivan Foster Martin Humphrey Ian Shaw Stephen Toms Gordon Dane (appointed 1 November 2024)
<b>Charity Registration Number</b>	261489
<b>Principal Office</b>	1 Donald Way Chelmsford CM2 9JB
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The main object of the charity is the promotion and diffusion of the Christian faith,

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Sovereign Grace Advent Testimony was formed in 1918 for the purpose of the promotion and diffusion of the Christian faith, being the doctrine of God's sovereign grace in the matter of man's salvation and the truth of the second advent of the Lord Jesus Christ.

To fulfil the aims of the Testimony during 2024, regular monthly meetings have been held in London and Northern Ireland. There have been a variety of speakers at these meetings.

Additionally, various items of literature have been circulated. Each quarter, 3000 copies of the magazine of the Sovereign Grace Advent Testimony, entitled 'Watching and Waiting' have been printed and distributed throughout various parts of the world. Also a 'Conference Supplement' issue has been printed and circulated during 2024. Although a subscription of £6.00 is suggested, many persons receive the magazine and other literature free of charge, or the subscription has been subsidised. as our purpose is to circulate knowledge of the truth.

During 2024, our trustee, Rev John Douglas has passed away and Rev Gordon Dane has been appointed in his place. So, the current trustees of the Testimony are Rev Gordon Dane, Rev Ivan Foster, Pastor Martin Humphrey, Mr Ian Shaw, and Mr Stephen A Toms.

Those serving on the Council of the Testimony during 2024 were Mr Peter Fleming, Pastor Martin Humphrey, Rev Brian McClung, Rev David McMillan, Rev Richard Monteith, Mr Andrew Toms, Mr Paul Toms, and Mr Stephen A Toms. Mr Stephen Toms has retired from being secretary as from 31st December, 2024, after holding that position for 50 years. Rev Brian McClung has been appointed in his place.

The work of trustees and committee members is carried out voluntarily. No trustee or committee member receives any remuneration at all, nor even an honorarium, for serving as trustee or committee member. Expenses are paid to some when they address meetings.

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT (CONTINUED)**

### **Financial review**

Income for the year amounted to £38,226 (2023: £39,659) and expenditure £32,826 (2023: £36,482). The surplus was added to funds brought forward with the year end balance after gains on investments being £1,616,824.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a deed of trust dated 2 March 1949.

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## TRUSTEES' REPORT (CONTINUED)

### Statement of Responsibilities

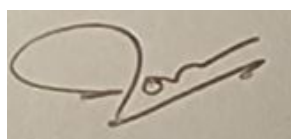
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 May 2025 and signed on its behalf by:



.....  
Stephen Toms  
Trustee

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE SOVEREIGN GRACE ADVENT**  
**TESTIMONY**

I report to the trustees on my examination of the accounts of The Sovereign Grace Advent Testimony for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of The Sovereign Grace Advent Testimony you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Sovereign Grace Advent Testimony's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Sovereign Grace Advent Testimony as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
G W Schulz FCMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

27 May 2025

## THE SOVEREIGN GRACE ADVENT TESTIMONY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	12,030	12,030	13,407
Investment income	3	10,796	10,796	11,052
Other income	4	<u>15,400</u>	<u>15,400</u>	<u>15,200</u>
Total income		<u>38,226</u>	<u>38,226</u>	<u>39,659</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(32,826)</u>	<u>(32,826)</u>	<u>(36,482)</u>
Total expenditure		<u>(32,826)</u>	<u>(32,826)</u>	<u>(36,482)</u>
Gains/losses on investment assets		<u>27,950</u>	<u>27,950</u>	<u>(25,342)</u>
Net income/(expenditure)		<u>33,350</u>	<u>33,350</u>	<u>(22,165)</u>
Net movement in funds		33,350	33,350	(22,165)
<b>Reconciliation of funds</b>				
Total funds brought forward as previously reported		<u>1,583,474</u>	<u>1,583,474</u>	<u>1,605,504</u>
Total funds brought forward as restated		<u>1,583,474</u>	<u>1,583,474</u>	<u>1,605,504</u>
Total funds carried forward	12	<u>1,616,824</u>	<u>1,616,824</u>	<u>1,583,339</u>

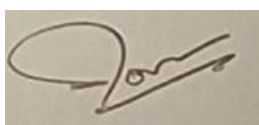
The notes on pages 8 to 14 form an integral part of these financial statements.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	974,001	973,866
Investments	7	<u>422,264</u>	<u>394,314</u>
		<u>1,396,265</u>	<u>1,368,180</u>
<b>Current assets</b>			
Stocks	9	6,930	7,260
Debtors	10	2,560	1,129
Cash at bank and in hand		<u>211,951</u>	<u>207,610</u>
		221,441	215,999
<b>Creditors: Amounts falling due within one year</b>	11	<u>(882)</u>	<u>(840)</u>
<b>Net current assets</b>		<u>220,559</u>	<u>215,159</u>
<b>Net assets</b>		<u>1,616,824</u>	<u>1,583,339</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,616,824</u>	<u>1,583,339</u>
<b>Total funds</b>	12	<u>1,616,824</u>	<u>1,583,339</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 27 May 2025 and signed on their behalf by:



.....  
Stephen Toms  
Trustee

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Sovereign Grace Advent Testimony meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	not depreciated
Furniture and equipment	33% on cost

**Fixed asset investments**

Fixed asset investments are included at market value.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

**2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Donations	11,897	11,897	13,287
Gift aid reclaimed	133	133	120
	<u>12,030</u>	<u>12,030</u>	<u>13,407</u>

**3 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Income from dividends;			
Dividends receivable from other listed investments	7,965	7,965	7,542
Interest receivable and similar income;			
Interest receivable on bank deposits	2,831	2,831	3,510
	<u>10,796</u>	<u>10,796</u>	<u>11,052</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**4 Other income**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Rental income	14,514	14,514	14,384
Sundry	886	886	816
	<u>15,400</u>	<u>15,400</u>	<u>15,200</u>

**5 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Production of publications and literature purchases	330	330	4,626
“Watching and Waiting” Printing	1,556	1,556	3,252
Rates, light and heat	3,545	3,545	9,181
Repairs and maintenance	12,139	12,139	90
Insurance	3,552	3,552	1,265
Expenses of meetings & travelling	1,300	1,300	1,715
Printing, postage, advertising, stationery and telecommunications	6,165	6,165	9,274
Website, audio & video expenses	3,357	3,357	2,346
Gifts	-	-	100
Independent examiner’s fee	882	882	840
Advertising	-	-	958
Professional and legal fees	-	-	2,700
Depreciation	-	-	135
	<u>32,826</u>	<u>32,826</u>	<u>36,482</u>

**6 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**7 Fixed asset investments**

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2024	394,314	394,314
Revaluation	<u>27,950</u>	<u>27,950</u>
At 31 December 2024	<u>422,264</u>	<u>422,264</u>
<b>Net book value</b>		
At 31 December 2024	<u>422,264</u>	<u>422,264</u>
At 31 December 2023	<u>394,314</u>	<u>394,314</u>

**8 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2024	<u>974,001</u>	<u>395</u>	<u>974,396</u>
At 31 December 2024	<u>974,001</u>	<u>395</u>	<u>974,396</u>
<b>Depreciation</b>			
At 1 January 2024	<u>-</u>	<u>395</u>	<u>395</u>
At 31 December 2024	<u>-</u>	<u>395</u>	<u>395</u>
<b>Net book value</b>			
At 31 December 2024	<u>974,001</u>	<u>-</u>	<u>974,001</u>
At 31 December 2023	<u>974,001</u>	<u>-</u>	<u>974,001</u>

**9 Stock**

	<b>2024 £</b>	<b>2023 £</b>
Books and publications	<u>6,930</u>	<u>7,260</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**10 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	2,440	769
Accrued income	<u>120</u>	<u>360</u>
	<u><u>2,560</u></u>	<u><u>1,129</u></u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<u>882</u>	<u>840</u>

**12 Funds**

	<b>Balance at 1 January 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/ (losses) £</b>	<b>Balance at 31 December 2024 £</b>
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**Unrestricted funds**

**General**

General Funds	<u>1,583,474</u>	<u>38,226</u>	<u>(32,826)</u>	<u>27,950</u>	<u>1,616,824</u>
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	<b>Balance at 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/ (losses) £</b>	<b>Balance at 31 December 2023 £</b>
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**Unrestricted funds**

**General**

General Funds	<u>1,605,504</u>	<u>39,659</u>	<u>(36,482)</u>	<u>(25,342)</u>	<u>1,583,339</u>
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**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2024 £</b>
Tangible fixed assets	974,001	974,001
Fixed asset investments	422,264	422,264
Current assets	221,441	221,441
Current liabilities	(882)	(882)
Total net assets	<u>1,616,824</u>	<u>1,616,824</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	973,866	973,866
Fixed asset investments	394,314	394,314
Current assets	215,999	215,999
Current liabilities	(840)	(840)
Total net assets	<u>1,583,339</u>	<u>1,583,339</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**

England & Wales - Charity number 261489

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2023

# The Sovereign Grace Advent Testimony

Charity registration number: 261489

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
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**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	John Douglas Ivan Foster Martin Humphrey Ian Shaw Stephen Toms
<b>Charity Registration Number</b>	261489
<b>Principal Office</b>	1 Donald Way Chelmsford CM2 9JB
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### ***Objects and aims***

The main object of the charity is the promotion and diffusion of the Christian faith,

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Sovereign Grace Advent Testimony was formed in 1918 for the purpose of the promotion and diffusion of the Christian faith, being the doctrine of God's sovereign grace in the matter of man's salvation and the truth of the second advent of the Lord Jesus Christ.

To fulfil the aims of the Testimony during 2023, regular monthly meetings have been held, and following the lockdown, these meetings have been resumed in London. There have been a variety of speakers at these meetings.

Additionally, various items of literature have been circulated. Each quarter, 3000 copies of the magazine of the Sovereign Grace Advent Testimony, entitled 'Watching and Waiting' have been printed and distributed throughout various parts of the world. Also two 'Conference Supplement' issues have been printed and circulated during 2023. Although a subscription of £6.00 is suggested, many persons receive the magazine and other literature free of charge, or the subscription has been subsidised. as our purpose is to circulate knowledge of the truth. Some other items of literature have been produced.

The trustees of the Testimony for 2023 were Rev John Douglas, Rev Ivan Foster, Pastor Martin Humphrey, Mr Ian Shaw and Mr Stephen A Toms.

Those serving on the Council of the Testimony during 2023 were Mr Peter Fleming, Pastor Martin Humphrey, Rev Brian McClung, Rev David McMillan, Rev Richard Monteith, Mr Andrew Toms, Mr Paul Toms, and Mr Stephen A Toms.

The work of trustees and committee members is carried out voluntarily. No trustee or committee member receives any remuneration at all, nor even an honorarium, for serving as trustee or committee member. Expenses are paid to some when they address meetings.

During 2023, a commercial property in Northern Ireland has been purchased for the furtherance of the Testimony. It is intended that this property will be used to stock literature, and also for public meetings; it has already been put to use in this way.

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT (CONTINUED)**

### **Financial review**

Income for the year amounted to £39,659 (2022: £31,737) and expenditure £36,482 (2022: £22,316). The surplus was added to funds brought forward with the year end balance being £1,583,339.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a deed of trust dated 2 March 1949.

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT (CONTINUED)**

### **Statement of Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21 June 2024 and signed on its behalf by:

.....  
Stephen Toms  
Trustee

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE SOVEREIGN GRACE ADVENT**  
**TESTIMONY**

I report to the trustees on my examination of the accounts of The Sovereign Grace Advent Testimony for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of The Sovereign Grace Advent Testimony you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Sovereign Grace Advent Testimony's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Sovereign Grace Advent Testimony as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

21 June 2024

## THE SOVEREIGN GRACE ADVENT TESTIMONY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	13,407	13,407	9,691
Investment income	3	11,052	11,052	8,077
Other income	4	<u>15,200</u>	<u>15,200</u>	<u>13,969</u>
Total income		<u>39,659</u>	<u>39,659</u>	<u>31,737</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(36,482)</u>	<u>(36,482)</u>	<u>(22,316)</u>
Total expenditure		<u>(36,482)</u>	<u>(36,482)</u>	<u>(22,316)</u>
Gains/losses on investment assets		<u>(25,342)</u>	<u>(25,342)</u>	<u>12,924</u>
Net (expenditure)/income		<u>(22,165)</u>	<u>(22,165)</u>	<u>22,345</u>
Net movement in funds		(22,165)	(22,165)	22,345
<b>Reconciliation of funds</b>				
Total funds brought forward as previously reported		<u>1,605,504</u>	<u>1,605,504</u>	<u>1,583,159</u>
Total funds brought forward as restated		<u>1,605,504</u>	<u>1,605,504</u>	<u>1,583,159</u>
Total funds carried forward	12	<u>1,583,339</u>	<u>1,583,339</u>	<u>1,605,504</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	973,866	748,439
Investments	7	<u>394,314</u>	<u>419,656</u>
		<u>1,368,180</u>	<u>1,168,095</u>
<b>Current assets</b>			
Stocks	9	7,260	7,530
Debtors	10	1,129	736
Cash at bank and in hand		<u>207,610</u>	<u>429,983</u>
		215,999	438,249
<b>Creditors: Amounts falling due within one year</b>	11	<u>(840)</u>	<u>(840)</u>
<b>Net current assets</b>		<u>215,159</u>	<u>437,409</u>
<b>Net assets</b>		<u>1,583,339</u>	<u>1,605,504</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,583,339</u>	<u>1,605,504</u>
<b>Total funds</b>	12	<u>1,583,339</u>	<u>1,605,504</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 June 2024 and signed on their behalf by:

.....  
Stephen Toms  
Trustee

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Sovereign Grace Advent Testimony meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	not depreciated
Furniture and equipment	33% on cost

**Fixed asset investments**

Fixed asset investments are included at market value.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

**2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations	13,287	13,287	9,571
Gift aid reclaimed	120	120	120
	<u>13,407</u>	<u>13,407</u>	<u>9,691</u>

**3 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Income from dividends;			
Dividends receivable from other listed investments	7,542	7,542	7,204
Interest receivable and similar income;			
Interest receivable on bank deposits	3,510	3,510	873
	<u>11,052</u>	<u>11,052</u>	<u>8,077</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**4 Other income**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Rental income	14,384	14,384	13,678
Sundry	816	816	291
	<u>15,200</u>	<u>15,200</u>	<u>13,969</u>

**5 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Production of publications and literature purchases	4,626	4,626	2,350
"Watching and Waiting" Printing	3,252	3,252	2,792
Rates, light and heat	9,181	9,181	2,604
Repairs and maintenance	90	90	4,768
Insurance	1,265	1,265	976
Expenses of meetings & travelling	1,715	1,715	1,300
Printing, postage, advertising, stationery and telecommunications	9,274	9,274	5,035
Website, audio & video expenses	2,346	2,346	1,516
Gifts	100	100	-
Independent examiner's fee	840	840	840
Advertising	958	958	-
Professional and legal fees	2,700	2,700	-
Depreciation	135	135	135
	<u>36,482</u>	<u>36,482</u>	<u>22,316</u>

**6 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**7 Fixed asset investments**

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2023	419,656	419,656
Revaluation	<u>(25,342)</u>	<u>(25,342)</u>
At 31 December 2023	<u>394,314</u>	<u>394,314</u>
<b>Net book value</b>		
At 31 December 2023	<u>394,314</u>	<u>394,314</u>
At 31 December 2022	<u>419,656</u>	<u>419,656</u>

**8 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2023	748,439	395	748,834
Additions	<u>225,562</u>	<u>-</u>	<u>225,562</u>
At 31 December 2023	<u>974,001</u>	<u>395</u>	<u>974,396</u>
<b>Depreciation</b>			
At 1 January 2023	-	395	395
Charge for the year	<u>-</u>	<u>135</u>	<u>135</u>
At 31 December 2023	<u>-</u>	<u>530</u>	<u>530</u>
<b>Net book value</b>			
At 31 December 2023	<u>974,001</u>	<u>(135)</u>	<u>973,866</u>
At 31 December 2022	<u>748,439</u>	<u>-</u>	<u>748,439</u>

**9 Stock**

	<b>2023 £</b>	<b>2022 £</b>
Books and publications	<u>7,260</u>	<u>7,530</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	769	496
Accrued income	<u>360</u>	<u>240</u>
	<u><u>1,129</u></u>	<u><u>736</u></u>

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	<u>840</u>	<u>840</u>

**12 Funds**

	<b>Balance at 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/ (losses) £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	<u>1,605,504</u>	<u>39,659</u>	<u>(36,482)</u>	<u>(25,342)</u>	<u>1,583,339</u>
	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/ (losses) £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	<u>1,583,159</u>	<u>31,737</u>	<u>(22,316)</u>	<u>12,924</u>	<u>1,605,504</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	973,866	973,866
Fixed asset investments	394,314	394,314
Current assets	215,999	215,999
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>1,583,339</u>	<u>1,583,339</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	748,439	748,439
Fixed asset investments	419,656	419,656
Current assets	438,249	438,249
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>1,605,504</u>	<u>1,605,504</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**

England & Wales - Charity number 261489

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2022

# The Sovereign Grace Advent Testimony

Charity registration number: 261489

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

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**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	John Douglas Ivan Foster Martin Humphrey Ian Shaw Stephen Toms
<b>Charity Registration Number</b>	261489
<b>Principal Office</b>	1 Donald Way Chelmsford CM2 9JB
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### **Objectives and activities**

#### ***Objects and aims***

The main object of the charity is the promotion and diffusion of the Christian faith,

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Sovereign Grace Advent Testimony was formed in 1918 for the purpose of the promotion and diffusion of the Christian faith, being the doctrine of God's sovereign grace in the matter of man's salvation and the truth of the second advent of the Lord Jesus Christ.

To fulfil the aims of the Testimony during 2022, regular monthly meetings have been held, and following the lockdown, these meetings have been resumed in London. There have been a variety of speakers at these meetings.

Additionally, various items of literature have been circulated. Each quarter, 3000 copies of the magazine of the Sovereign Grace Advent Testimony, entitled 'Watching and Waiting' have been printed and distributed throughout various parts of the world. Although a subscription of £6.00 is suggested, many persons receive the magazine and other literature free of charge, or the subscription has been subsidised. as our purpose is to circulate knowledge of the truth. Some other items of literature have been produced.

The trustees of the Testimony for 2022 were Rev John Douglas, Rev Ivan Foster, Pastor Martin Humphrey, Mr Ian Shaw and Mr Stephen A Toms.

Those serving on the Council of the Testimony during 2022 were Mr Peter Fleming, Pastor Martin Humphrey, Rev Brian McClung, Rev David McMillan, Rev Richard Monteith, Mr Andrew Toms, Mr Paul Toms, and Mr Stephen A Toms.

The work of trustees and committee members is carried out voluntarily. No trustee or committee member receives any remuneration at all, nor even an honorarium, for serving as trustee or committee member. Expenses are paid to some when they address meetings.

### **Financial review**

Income for the year amounted to £31,737 (2021: £28,151) and expenditure £22,316 (2021: £27,922). The surplus was added to funds brought forward with the year end balance being £1,605,504.

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **TRUSTEES' REPORT (CONTINUED)**

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a deed of trust dated 2 March 1949.

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## TRUSTEES' REPORT (CONTINUED)

### Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 2 May 2023 and signed on its behalf by:

.....  
Stephen Toms  
Trustee

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE SOVEREIGN GRACE ADVENT**  
**TESTIMONY**

I report to the trustees on my examination of the accounts of The Sovereign Grace Advent Testimony for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of The Sovereign Grace Advent Testimony you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Sovereign Grace Advent Testimony's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Sovereign Grace Advent Testimony as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

2 May 2023

## THE SOVEREIGN GRACE ADVENT TESTIMONY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	9,691	9,691	9,382
Investment income	3	8,077	8,077	5,637
Other income	4	<u>13,969</u>	<u>13,969</u>	<u>13,132</u>
Total income		<u>31,737</u>	<u>31,737</u>	<u>28,151</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(22,316)</u>	<u>(22,316)</u>	<u>(27,922)</u>
Total expenditure		<u>(22,316)</u>	<u>(22,316)</u>	<u>(27,922)</u>
Gains/losses on investment assets		<u>12,924</u>	<u>12,924</u>	<u>46,146</u>
Net income		<u>22,345</u>	<u>22,345</u>	<u>46,375</u>
Net movement in funds		22,345	22,345	46,375
<b>Reconciliation of funds</b>				
Total funds brought forward as previously reported		1,583,159	1,583,159	1,273,100
Prior year adjustment		<u>-</u>	<u>-</u>	<u>263,684</u>
Total funds brought forward as restated		<u>1,583,159</u>	<u>1,583,159</u>	<u>1,536,784</u>
Total funds carried forward	12	<u>1,605,504</u>	<u>1,605,504</u>	<u>1,583,159</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	748,439	748,574
Investments	7	<u>419,656</u>	<u>406,732</u>
		<u>1,168,095</u>	<u>1,155,306</u>
<b>Current assets</b>			
Stocks	9	7,530	9,880
Debtors	10	736	600
Cash at bank and in hand		<u>429,983</u>	<u>418,213</u>
		438,249	428,693
<b>Creditors: Amounts falling due within one year</b>	11	<u>(840)</u>	<u>(840)</u>
<b>Net current assets</b>		<u>437,409</u>	<u>427,853</u>
<b>Net assets</b>		<u>1,605,504</u>	<u>1,583,159</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,605,504</u>	<u>1,583,159</u>
<b>Total funds</b>	12	<u>1,605,504</u>	<u>1,583,159</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 2 May 2023 and signed on their behalf by:

.....  
Stephen Toms  
Trustee

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Sovereign Grace Advent Testimony meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	not depreciated
Furniture and equipment	33% on cost

**Fixed asset investments**

Fixed asset investments are included at market value.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

**2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations	9,571	9,571	9,262
Gift aid reclaimed	<u>120</u>	<u>120</u>	<u>120</u>
	<u>9,691</u>	<u>9,691</u>	<u>9,382</u>

**3 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Income from dividends;			
Dividends receivable from other listed investments	7,204	7,204	5,596
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>873</u>	<u>873</u>	<u>41</u>
	<u>8,077</u>	<u>8,077</u>	<u>5,637</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**4 Other income**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rental income	13,678	13,678	13,132
Sundry	291	291	-
	<u>13,969</u>	<u>13,969</u>	<u>13,132</u>

**5 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Production of publications and literature purchases	2,350	2,350	6,674
“Watching and Waiting” Printing	2,792	2,792	2,724
Rates, light and heat	2,604	2,604	3,306
Repairs and maintenance	4,768	4,768	4,923
Insurance	976	976	953
Expenses of meetings & travelling	1,300	1,300	620
Printing, postage, advertising, stationery and telecommunications	5,035	5,035	6,158
Website, audio & video expenses	1,516	1,516	1,394
Gifts	-	-	200
Independent examiner’s fee	840	840	840
Depreciation	135	135	130
	<u>22,316</u>	<u>22,316</u>	<u>27,922</u>

**6 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**7 Fixed asset investments**

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2022	406,732	406,732
Revaluation	<u>12,924</u>	<u>12,924</u>
At 31 December 2022	<u>419,656</u>	<u>419,656</u>
<b>Net book value</b>		
At 31 December 2022	<u>419,656</u>	<u>419,656</u>
At 31 December 2021	<u>406,732</u>	<u>406,732</u>

**8 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2022	<u>748,439</u>	<u>395</u>	<u>748,834</u>
At 31 December 2022	<u>748,439</u>	<u>395</u>	<u>748,834</u>
<b>Depreciation</b>			
At 1 January 2022	-	260	260
Charge for the year	<u>-</u>	<u>135</u>	<u>135</u>
At 31 December 2022	<u>-</u>	<u>395</u>	<u>395</u>
<b>Net book value</b>			
At 31 December 2022	<u>748,439</u>	<u>-</u>	<u>748,439</u>
At 31 December 2021	<u>748,439</u>	<u>135</u>	<u>748,574</u>

**9 Stock**

	<b>2022 £</b>	<b>2021 £</b>
Books and publications	<u>7,530</u>	<u>9,880</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**10 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	496	480
Accrued income	<u>240</u>	<u>120</u>
	<u><u>736</u></u>	<u><u>600</u></u>

**11 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	<u>840</u>	<u>840</u>

**12 Funds**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/ (losses) £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	<u>1,583,159</u>	<u>31,737</u>	<u>(22,316)</u>	<u>12,924</u>	<u>1,605,504</u>
	<b>Balance at 1 January 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/ (losses) £</b>	<b>Balance at 31 December 2021 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	<u>1,273,100</u>	<u>28,151</u>	<u>(27,922)</u>	<u>309,830</u>	<u>1,583,159</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	748,439	748,439
Fixed asset investments	419,656	419,656
Current assets	438,249	438,249
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>1,605,504</u>	<u>1,605,504</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2021 £</b>
Tangible fixed assets	748,574	748,574
Fixed asset investments	406,732	406,732
Current assets	428,693	428,693
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>1,583,159</u>	<u>1,583,159</u>

**THE SOVEREIGN GRACE ADVENT TESTIMONY**

England & Wales - Charity number 261489

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2021

# The Sovereign Grace Advent Testimony

Charity registration number: 261489

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

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# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Reference and Administrative Details

<b>Trustees</b>	John Douglas Ivan Foster Martin Humphrey Ian Shaw Stephen Toms
<b>Principal Office</b>	1 Donald Way Chelmsford CM2 9JB
<b>Charity Registration Number</b>	261489
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The main object of the charity is the promotion and diffusion of the Christian faith,

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Sovereign Grace Advent Testimony was formed in 1918 for the purpose of the promotion and diffusion of the Christian faith, being the doctrine of God's sovereign grace in the matter of man's salvation and the truth of the second advent of the Lord Jesus Christ.

To fulfil the aims of the Testimony during 2021, regular monthly meetings have been held, but due to the lockdown, we have been unable to have the meetings in London as usual. But the regular meetings, including Spring and Autumn conferences, have been broadcast by means of Zoom, enabling friends all over the world to join with us. There have been a variety of speakers at these meetings.

Additionally, various items of literature have been circulated. Each quarter, 3000 copies of the magazine of the Sovereign Grace Advent Testimony, entitled 'Watching and Waiting' have been printed and distributed throughout various parts of the world. Although a subscription of £5.00 is suggested, many persons receive the magazine and other literature free of charge, or has been subsidised. as our purpose is to circulate knowledge of the truth. Some other items of literature have been produced.

The trustees of the Testimony for 2021 were Rev John Douglas, Rev Ivan Foster, Pastor Martin Humphrey, Mr Ian Shaw and Mr Stephen A Toms.

Those serving on the Council of the Testimony during 2021 were Mr Peter Fleming, Pastor Martin Humphrey, Rev Brian McClung, Rev David McMillan, Rev Richard Monteith, Mr Andrew Toms, Mr Paul Toms, and Mr Stephen A Toms.

The work of trustees and committee members is carried out voluntarily. No trustee or committee member receives any remuneration at all, nor even an honorarium, for serving as trustee or committee member. Expenses are paid to some when they address meetings.

### **Financial review**

Income for the year amounted to £28,151 (2020: £28,552) and expenditure £27,836 (2020: £22,933). The surplus was added to funds brought forward.

# **THE SOVEREIGN GRACE ADVENT TESTIMONY**

## **Trustees' Report**

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a deed of trust dated 2 March 1949.

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 2 June 2022 and signed on its behalf by:

.....  
Stephen Toms  
Trustee

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Independent Examiner's Report to the trustees of The Sovereign Grace Advent Testimony

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 14.

### Respective responsibilities of trustees and examiner

As the charity's trustees of The Sovereign Grace Advent Testimony you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Sovereign Grace Advent Testimony's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Sovereign Grace Advent Testimony as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

2 June 2022

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £ (restated)
<b>Income and Endowments from:</b>				
Donations and legacies	2	9,382	9,382	8,852
Investment income	3	5,637	5,637	7,473
Other income	4	<u>13,132</u>	<u>13,132</u>	<u>12,227</u>
Total income		<u>28,151</u>	<u>28,151</u>	<u>28,552</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>27,922</u>	<u>27,922</u>	<u>22,933</u>
Total expenditure		<u>27,922</u>	<u>27,922</u>	<u>22,933</u>
Gains/losses on investment assets		<u>(46,146)</u>	<u>(46,146)</u>	<u>(263,684)</u>
Net income		<u>46,375</u>	<u>46,375</u>	<u>269,303</u>
Net movement in funds		46,375	46,375	269,303
<b>Reconciliation of funds</b>				
Total funds brought forward as previously reported		1,273,100	1,273,100	1,267,481
Prior year adjustment	14	<u>263,684</u>	<u>263,684</u>	<u>-</u>
Total funds brought forward as restated		<u>1,536,784</u>	<u>1,536,784</u>	<u>1,267,481</u>
Total funds carried forward	12	<u>1,583,159</u>	<u>1,583,159</u>	<u>1,536,784</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £ (As restated)
<b>Fixed assets</b>			
Tangible assets	7	748,574	748,704
Investments	8	<u>406,732</u>	<u>360,586</u>
		<u>1,155,306</u>	<u>1,109,290</u>
<b>Current assets</b>			
Stocks	9	9,880	5,130
Debtors	10	600	594
Cash at bank and in hand		<u>418,213</u>	<u>422,519</u>
		428,693	428,243
<b>Creditors: Amounts falling due within one year</b>	11	<u>(840)</u>	<u>(749)</u>
<b>Net current assets</b>		<u>427,853</u>	<u>427,494</u>
<b>Net assets</b>		<u>1,583,159</u>	<u>1,536,784</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,583,159</u>	<u>1,536,784</u>
<b>Total funds</b>	12	<u>1,583,159</u>	<u>1,536,784</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 2 June 2022 and signed on their behalf by:

.....  
Stephen Toms  
Trustee

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Sovereign Grace Advent Testimony meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Notes to the Financial Statements for the Year Ended 31 December 2021

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	not depreciated
Furniture and equipment	33% on cost

### **Fixed asset investments**

Fixed asset investments are included at market value.

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;			
Donations	9,262	9,262	8,732
Gift aid reclaimed	120	120	120
	<u>9,382</u>	<u>9,382</u>	<u>8,852</u>

### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Income from dividends;			
Dividends receivable from other listed investments	5,596	5,596	7,120
Interest receivable and similar income;			
Interest receivable on bank deposits	41	41	353
	<u>5,637</u>	<u>5,637</u>	<u>7,473</u>

### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Rental income	<u>13,132</u>	<u>13,132</u>	<u>12,227</u>

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Production of publications and literature purchases	6,674	6,674	3,912
“Watching and Waiting” Printing	2,724	2,724	3,237
Rates, light and heat	3,306	3,306	3,246
Repairs and maintenance	4,923	4,923	3,826
Insurance	953	953	373
Expenses of meetings & travelling	620	620	925
Printing, postage, advertising, stationery and telecommunications	6,158	6,158	6,258
Website, audio & video expenses	1,394	1,394	301
Gifts	200	200	-
Independent examiner’s fee	840	840	725
Depreciation	130	130	130
	<u>27,922</u>	<u>27,922</u>	<u>22,933</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

## THE SOVEREIGN GRACE ADVENT TESTIMONY

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	<u>748,439</u>	<u>395</u>	<u>748,834</u>
At 31 December 2021	<u>748,439</u>	<u>395</u>	<u>748,834</u>
<b>Depreciation</b>			
At 1 January 2021	-	130	130
Charge for the year	<u>-</u>	<u>130</u>	<u>130</u>
At 31 December 2021	<u>-</u>	<u>260</u>	<u>260</u>
<b>Net book value</b>			
At 31 December 2021	<u><u>748,439</u></u>	<u><u>135</u></u>	<u><u>748,574</u></u>
At 31 December 2020	<u><u>748,439</u></u>	<u><u>265</u></u>	<u><u>748,704</u></u>

#### 8 Fixed asset investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2021	360,586	360,586
Revaluation	<u>46,146</u>	<u>46,146</u>
At 31 December 2021	<u>406,732</u>	<u>406,732</u>
<b>Net book value</b>		
At 31 December 2021	<u><u>406,732</u></u>	<u><u>406,732</u></u>
At 31 December 2020	<u><u>360,586</u></u>	<u><u>360,586</u></u>

#### 9 Stock

	2021 £	2020 £
Books and publications	<u><u>9,880</u></u>	<u><u>5,130</u></u>

# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 10 Debtors

	2021 £	2020 £
Prepayments	480	474
Accrued income	<u>120</u>	<u>120</u>
	<u>600</u>	<u>594</u>

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>840</u>	<u>749</u>

### 12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources recognised expended £	Other resources recognised gains/(losses) £	Balance at 31 December 2021 £
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#### Unrestricted funds

##### General

General Funds	<u>1,273,100</u>	<u>74,297</u>	<u>(27,922)</u>	<u>263,684</u>	<u>1,583,159</u>
---------------	------------------	---------------	-----------------	----------------	------------------

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
--	--------------------------------------	----------------------------	----------------------------	---

#### Unrestricted funds

##### General

General Funds	<u>1,267,481</u>	<u>292,236</u>	<u>(22,933)</u>	<u>1,536,784</u>
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# THE SOVEREIGN GRACE ADVENT TESTIMONY

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2021 £</b>
Tangible fixed assets	748,574	748,574
Fixed asset investments	406,732	406,732
Current assets	428,693	428,693
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>1,583,159</u>	<u>1,583,159</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2020 £</b>
Tangible fixed assets	748,704	748,704
Fixed asset investments	360,586	360,586
Current assets	428,243	428,243
Current liabilities	<u>(749)</u>	<u>(749)</u>
Total net assets	<u>1,536,784</u>	<u>1,536,784</u>

### 14 Prior year adjustment

Investments were previously included at cost. These have now been restated at market value with last year's accounts being restated to include the unrealised gain.

**THE SOVEREIGN GRACE ADVENT TESTIMONY**

England & Wales - Charity number 261489

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# Accounts

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# **The Sovereign Grace Advent Testimony**

**Registered Charity No 261489**

## **Trustees Report for the Year 2020**

The Sovereign Grace Advent Testimony was formed in 1918 for the purpose of the promotion and diffusion of the Christian faith, being the doctrine of God's sovereign grace in the matter of man's salvation and the truth of the second advent of the Lord Jesus Christ.

To fulfil the aims of the Testimony during 2019, regular monthly meetings have been held, but due to the lockdown, apart from the first two months of the year, we have been unable to have the meetings in London as usual. But the regular meetings, including Spring and Autumn conferences, have been broadcast by means of Zoom, enabling friends all over the world to join with us. A conference was held in Northern Ireland during the first week in March., There have been a variety of speakers at these meetings.

Additionally, various items of literature have been circulated. Each quarter, 3000 copies of the magazine of the Sovereign Grace Advent Testimony, entitled 'Watching and Waiting' have been printed and distributed throughout various parts of the world. Although a subscription of £5.00 is suggested, many persons receive the magazine and other literature free of charge, as our purpose is to circulate knowledge of the truth. Some other items of literature have been produced.

The trustees of the Testimony for 2020 were Rev John Douglas, Rev Ivan Foster, Pastor Martin Humphrey, Mr Ian Shaw and Mr Stephen A Toms.

Those serving on the Council of the Testimony during 2020 were Mr Peter Fleming, Pastor Martin Humphrey, Rev Brian McClung, Rev David McMillan, Rev Richard Monteith, Mr Andrew Toms, Mr Paul Toms, and Mr Stephen A Toms.

The work of trustees and committee members is carried out voluntarily. No trustee or committee member receives any remuneration at all, nor even an honorarium, for serving as trustee or committee member. Expense are paid to some when they address meetings.

# **The Sovereign Grace Advent Testimony**

**Registered Charity No 261489**

## **Details of Trustees:**

Rev John Douglas Date of  
Birth: 18/06/1933  
40 Lombard Avenue, Lisburn, Co Antrim, BT28 2UP  
028 925 88375

Rev Thomas James Ivan Foster Date of  
Birth: 08/11/1943  
17 Old Junction Road, Kilskeery, Co Tyrone, BT78 3RN  
028 895 61564

Pastor Martin Leslie Humphrey Date of  
Birth: 19.05.1964  
6 Georgia Road, Thornton Heath, Surrey, CR7 8DQ  
0208 6791262

Mr Ian Shaw Date of  
Birth: 27/01/1954  
47 St Margarets Park, Whitehills, Forfar, Angus, DD8 3EB  
01307 464876

Mr Stephen Albert Toms Date of  
Birth: 08/10/1930  
1 Donald Way, Chelmsford, Essex, CM2 9JB  
01245 268815

(**All British** - Messrs Humphrey and Toms are English, Mr Shaw, Scottish  
and Messrs Douglas and Foster, Northern Irish).

-----

## **Details of Committee Members:**

Mr Peter Fleming Date of  
Birth: 28.12.1967  
9 Clements Road, Chorleywood, Herts, WD3 5JS  
01923 282898

Pastor Martin Humphrey  
Birth: 19.05.1064  
6 Georgia Road, Thornton Heath, Surrey, CR7 8DQ  
0208 6791262

Rev Brian McClung  
Birth: 28.05.1969  
8a Boltnaconnell Road, Nuts Corner, Crumlin, Co Antrim,  
028 9082 5162  
BT29 4SZ

Rev David McMillan  
Birth: 18.11.1965  
1 Drumanmore Grange, Armagh, BT61 8RQ  
028 778 8150

Rev Richard Monteith  
Birth: 26.02.1969  
26 Ffordd Las, Abertrldwr, Caerphilly, CF83 4EW  
029 208 30206

Mr Andrew Peter Toms  
Birth: 20.07.1955  
1 Larch Grove, Chelmsford, Essex, CM2 9LX  
01245 359721

Mr Paul Timothy Toms  
Birth: 20.02.1961  
52 Heath Drive, Chelmsford, Essex, CM2 9HE,  
01245 351225

Mr Stephen Albert Toms  
of Birth: 8:10:30  
1 Donald Way, Chelmsford, Essex, CM2 9JB  
01245 268815

SOVEREIGN GRACE  
ADVENT TESTIMONY  
FINANCIAL STATEMENTS  
31 DECEMBER 2020

Charity Commission Registered No. 261489

Secretary:

Stephen A Toms  
1 Donald Way  
Chelmsford  
Essex  
CM2 9JB

Trustees:

John Douglas  
Ivan Foster  
Martin L Humphrey  
Ian Shaw  
Stephen A Toms

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- 5 REPORT OF THE INDEPENDENT EXAMINER

SOVEREIGN GRACE ADVENT TESTIMONY  
STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 DECEMBER 2020  
GENERAL FUND - UNRESTRICTED

		<u>2020</u>		<u>2019</u>
	£	£	£	£
<b>INCOME</b>				
Donations, subscriptions and sales of literature	7,408		8,405	
Rents receivable	12,227		8,964	
Income Tax recoverable	120		120	
Offerings at meetings	1,324		3,093	
Income from investments:				
Dividends and interest	7,120		9,239	
Deposit account interest	<u>353</u>		<u>801</u>	
		28,552		30,622
<b>EXPENDITURE</b>				
Stocks, 1 January 2020	6,712		11,467	
Production of publications and literature purchases	<u>2,330</u>		<u>1,497</u>	-
	9,042		12,964	
Less: stocks, 31 December 2020	<u>5,130</u>		<u>6,712</u>	
	3,912		6,252	
“Watching and Waiting” Printing	3,237		2,724	
Rates, light and heat	3,246		3,773	
Repairs and maintenance	3,826		3,409	
Insurance	373		211	
Expenses of meetings & travelling	925		1,615	
Printing, postage, advertising, stationery and telecommunications	6,258		4,846	
Independent examiner’s fee	725		695	
Council members’ expenses	-		186	
Website, audio & video expenses	301		1,573	
Sundries		-		904
Depreciation of office & IT equipment	<u>130</u>		<u>198</u>	-
		<u>22,933</u>		<u>26,386</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>				
				5,619
				4,236
				<b>FOR THE YEAR</b>

BALANCE AT 31 DECEMBER 2019 brought forward  
1,267,481

1,263,245

BALANCE AT 31 DECEMBER 2020 carried forward

£1,273,100

£1,267,481

SOVEREIGN GRACE ADVENT TESTIMONY

BALANCE SHEET - 31 DECEMBER 2020

	£	<u>2020</u> £	£	<u>2019</u> £
FIXED ASSETS (see page 3)				
Freehold property at cost	748,439		748,439	
Office & IT equipment at net book value	<u>265</u>		<u>395</u>	
		748,704		748,834
INVESTMENTS				
Quoted, as per schedule on page 3 (at cost)		96,902		95,559
CURRENT ASSETS				
Stocks & work in progress	5,130		6,712	
Prepaid expenses	474		-	
Income Tax recoverable	120		115	
Bank balances				
Current account	21,494		16,362	
Deposit account	<u>401,025</u>		<u>400,672</u>	
	428,243		423,861	
Less CURRENT LIABILITIES				
Creditors	<u>749</u>		<u>773</u>	
NET CURRENT ASSETS		<u>427,494</u>		<u>423,088</u>
NET ASSETS		<u>£1,273,100</u>		<u>£1,267,481</u>
Financed by:				
ACCUMULATED FUND				
1 January 2020		1,267,481		1,263,245
Excess of income over expenditure for year			<u>5,619</u>	
			<u>4,236</u>	
31 December 2020		<u>£1,273,100</u>		<u>£1,267,481</u>

..... S A TOMS (Secretary)

Approved 17 February 2021

SOVEREIGN GRACE ADVENT TESTIMONY

NOTES ON THE FINANCIAL STATEMENTS – 31 DECEMBER 2020

1. FIXED ASSETS

	£
<b>Freehold property, at cost</b>	
Unit 33, Church Road Industrial Estate, East Hanningfield 47,769	
4 Dorset Avenue, Chelmsford	406,254
204, Gloucester Avenue, Chelmsford	<u>294,416</u>
Net book value, 31 December 2020	<u>£748,439</u>
 <b>Office &amp; IT equipment</b>	
Net book value, 1 January 2020	395
Depreciation for the year	<u>130</u>
Net book value, 31 December 2020	<u>£ 265</u>

2. INVESTMENTS

The investments are all quoted investments and are shown at cost, or as valued when bequeathed to the Sovereign Grace Advent Testimony

	2020	2020	2019	2019
	<u>Cost</u>	<u>Valuation</u>	<u>Cost</u>	<u>Valuation</u>
	£	£	£	£
Barclays UK Alpha Fund				
Class A Inc shares 38,107 Units	27,311	125,678	27,311	144,122
 Equities Investment Fund for Charities ("Charifund") 5,599 Units	 20,550	 76,850	 20,550	 92,982
Allianz Risk Master Moderate Fund C				
Accumulation 93,564.16 shares	<u>49,041</u>	<u>158,058</u>	<u>47,698</u>	<u>151,733</u>
	<u>£ 96,902</u>	<u>£360,586</u>	<u>£ 95,559</u>	<u>£388,837</u>

3. STOCKS

No value has been placed on stocks of books and publications purchased prior to 1 January 2016.

Stocks of books and publications purchased between 1 January 2016 and 31 December 2016 are valued at 20% of cost. Stocks of books and publications purchased during the year 2017 are valued at 60% of cost. Stocks of books and publications purchased during the years 2018-2020, and remaining unsold at 31 December 2020, are valued at cost, or at nil if normally given away.

<u>2020</u>	<u>2019</u>
<u>£ 5,130</u>	<u>£ 6,712</u>



SOVEREIGN GRACE ADVENT TESTIMONY

NOTES ON THE FINANCIAL STATEMENTS – 31 DECEMBER 2020

4. CHARITY COMMISSION DISCLOSURE REQUIREMENTS

(a) The **financial statements** have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” published in March 2005 and applicable accounting standards.

(b) A fee of £725 is provided in the accounts for the **independent examiner**.

(c) **No grants** were made during the year.

(d) The Trust has no paid **employees**.

(e) Seven council members received payments totalling £765 for addressing public meetings on behalf of the charity during the year.

(f) **Debtors and prepayments**

Insurances prepaid	474
Income Tax recoverable	<u>120</u>
	<u>£ 594</u>

(g) There were no **creditors or accruals** at 31 December 2020 apart from the independent examiner’s fee of £725, and electricity costs of £24.

(h) All **funds** are unrestricted. There are no endowment or restricted funds.

(i) The Trust has no material commitments not provided for in the accounts. It has given no guarantees to third parties, nor granted loans of any kind that remain outstanding at the year end. No ex gratia payments were made in the year.

(j) All the financial activities, assets and liabilities of the Trust have been included. There has been no change in the year end date. All the Trust’s operations are continuing; none were discontinued or acquired in the year. No funds are in deficit. The Trust has no inalienable or historic assets at 31 December 2020, no intangible assets, no subsidiary companies, and no material fixed assets that have not been capitalised and included on the balance sheet.

(k) **Accounting policies.** Donations, legacies and similar incoming resources are included in the SOFA (Statement of Financial Activities) when actually received.

Incoming resources from tax claims are included in the SOFA at the same time as the income to which they relate.

The value of any voluntary help is not included in the accounts.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOVEREIGN GRACE ADVENT TESTIMONY

I report on the financial statements for the year ended 31 December 2020, set out on pages one to four.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

B R Campen  
1 Ruthven Close  
Cuckfield  
HAYWARDS HEATH  
RH17 5HE

16 February 2021

SOVEREIGN GRACE  
ADVENT TESTIMONY  
FINANCIAL STATEMENTS  
31 DECEMBER 2020

Charity Commission Registered No. 261489

Secretary:

Stephen A Toms  
1 Donald Way  
Chelmsford  
Essex  
CM2 9JB

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SOVEREIGN GRACE ADVENT TESTIMONY

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			<u>4,236</u>	
31 December 2020		<u>£1,273,100</u>		<u>£1,267,481</u>

..... S A TOMS (Secretary)

Approved 17 February 2021

SOVEREIGN GRACE ADVENT TESTIMONY

NOTES ON THE FINANCIAL STATEMENTS – 31 DECEMBER 2020

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<u>2020</u>	<u>2019</u>
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SOVEREIGN GRACE ADVENT TESTIMONY

NOTES ON THE FINANCIAL STATEMENTS – 31 DECEMBER 2020

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(b) A fee of £725 is provided in the accounts for the **independent examiner**.

(c) **No grants** were made during the year.

(d) The Trust has no paid **employees**.

(e) Seven council members received payments totalling £765 for addressing public meetings on behalf of the charity during the year.

(f) **Debtors and prepayments**

Insurances prepaid	474
Income Tax recoverable	<u>120</u>
	<u>£ 594</u>

(g) There were no **creditors or accruals** at 31 December 2020 apart from the independent examiner’s fee of £725, and electricity costs of £24.

(h) All **funds** are unrestricted. There are no endowment or restricted funds.

(i) The Trust has no material commitments not provided for in the accounts. It has given no guarantees to third parties, nor granted loans of any kind that remain outstanding at the year end. No ex gratia payments were made in the year.

(j) All the financial activities, assets and liabilities of the Trust have been included. There has been no change in the year end date. All the Trust’s operations are continuing; none were discontinued or acquired in the year. No funds are in deficit. The Trust has no inalienable or historic assets at 31 December 2020, no intangible assets, no subsidiary companies, and no material fixed assets that have not been capitalised and included on the balance sheet.

(k) **Accounting policies.** Donations, legacies and similar incoming resources are included in the SOFA (Statement of Financial Activities) when actually received.

Incoming resources from tax claims are included in the SOFA at the same time as the income to which they relate.

The value of any voluntary help is not included in the accounts.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOVEREIGN GRACE ADVENT TESTIMONY

I report on the financial statements for the year ended 31 December 2020, set out on pages one to four.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

B R Campen  
1 Ruthven Close  
Cuckfield  
HAYWARDS HEATH  
RH17 5HE

16 February 2021