

OXFORDSHIRE MIND

England & Wales · Charity number 261476

Details

Other names	OXFORD MIND, OXFORD MIND(OXFORD MENTAL HEALTH ASSOCIATION)
Status	Registered
Legal form	Other
Company number	04343625
Registered	1970-08-27
Register	View on the Charity Commission register

Contact

Address	2 Kings Meadow Osney Mead Oxford
Phone	01865263730
Email	office@oxfordshiremind.org.uk
Website	www.oxfordshiremind.org.uk

Activities

Objects: To promote the preservation of mental well-being and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind

Activities: "Promoting good mental health through the provision of high quality services and campaigning for positive change".

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing
- **Who:** People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF OXFORDSHIRE & BANBURY AND DISTRICT
- Buckinghamshire
- Gloucestershire
- Oxfordshire
- Reading
- West Berkshire
- Wiltshire
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,952,540	£6,924,733	£3,855,148	190
2024-03-31	£6,973,899	£6,974,330	£3,828,241	200
2023-03-31	£7,207,463	£8,130,255	£3,828,672	220
2022-03-31	£8,094,643	£8,261,135	£4,822,448	242
2021-03-31	£6,499,904	£6,230,676	£5,003,675	222

Trustees

Name	Role	Appointed
Andrew Farrell		2022-09-26
Charlotte Glen		2023-01-30
Diane Hedges		2023-01-30
Elizabeth Jane Miller		2023-07-31
Laura Johnson		2022-09-26
Lucy Townsend		2018-11-29
Martin Wood		2024-06-18
Susan Mary Polywka		2023-07-31
Tafadzwa Makaya		2021-11-24

Linked charities

- OXFORDSHIRE MIND (261476-1)

OXFORDSHIRE MIND

England & Wales - Charity number 261476

Accounts

Charity registration number 261476 (England and Wales)

Company registration number 04343625

OXFORDSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OXFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Townsend T Makaya - Vice Chair L Johnson A Farrell - Treasurer D Hedges - Acting Chair C Glen L Miller S Polywka R Griffiths M Wood	(Appointed 18 June 2024)
Charity number	261476	
Company number	04343625	
Registered office	2 Kings Meadow Osney Mead Oxford OX2 0DP	
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	National Westminster Bank Plc Cornmarket Street Oxford OX1 3HA	
	Charities Official Investment Fund 80 Cheapside London EC2V 6DZ London	
Solicitors	Freeths 5700 Oxford Business Park South Oxford OX4 2RW	

OXFORDSHIRE MIND

CONTENTS

	Page
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 34

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Oxfordshire Mind is a registered Charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution - the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Objectives and activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services across Oxfordshire & Berkshire West including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Oxfordshire Safe Haven (Banbury and Oxford)

A safe and welcoming space for people experiencing a mental health crisis.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

A&E Work

Support for people at risk of suicide in partnership with Royal Berkshire Hospital Accident & Emergency Department.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service, people with serious mental ill health in Wokingham, Reading and Oxfordshire and people living in Mind & Response Supported housing.

Children, Young People & Families

Wellbeing Worker support within the specialist perinatal mental health team. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and delivery of Supported Self Help for children & young people. Also delivering our Youth in Mind partnership conferences in Oxfordshire and Berkshire, and a youth mental health forum across Berkshire West.

Community engagement projects

Supporting and informing the development of local mental health policy through amplifying community voices. In 2024-25 this included Women United; a community project supporting connection and belonging in safe space providing "confidence, support, friendship & skill-sharing" as the members describe it. Working in partnership with Oxfordshire Community Foundation (OCF), we helped pilot the Well Together Fund. This pioneering model puts funding directly into the hands of grassroots community groups to shape how best to support their community's mental health.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in our organisational Strategy 2022-25 available on our website.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Strategic report

Achievements against our Objectives for 2024-25

Within the Wellbeing Service

- We have continued to engage with work to review contracts for adult mental health services in Oxfordshire: influencing to ensure that services meet needs and that the voice of people with lived experience is represented.
- We have achieved a 140% increase in referrals to our Embedded Workers team, thanks to better systems and collaboration with NHS services.
- We launched a new coordination service within Integrated Neighbourhood Teams in partnership with the NHS.
- We have continued to expand our work with Children and Young People via the delivery of Supported Self Help across Oxon and Berkshire West and within Primary Care Networks.

Within the Transitional Housing Recovery Services

- We continued to engage with work reviewing the contracts for adult mental health services in Oxfordshire with the aim of ensuring that the voice of people with lived experience is represented and future services meet needs
- We continued to support residents to take part in activities that were meaningful for them increasing this to 72% (from 60% in 2023-24).
- We exceeded outcome targets including meaningful improvements in mental health, and levels of satisfaction from family, friends and carers.

Within the Innovation Team

- In partnership with Bucks Mind, adopted a Berkshire-wide communications strategy and resource sharing agreement to support the Mind in Berkshire programme.
- Our Mind in Berkshire youth-focused webinars upskilled people from 23 voluntary sector organisations, 8 local authorities, 3 health authorities and 13 schools.
- As co-chair of the Oxfordshire Mental Health Partnership Involvement Group we led the group in recruiting the first strategic experts by experience to the partnership governance.

Communications and Campaigning

- 63,779 people were reached through our new Mind in Berkshire communications strategy for social media.
- On World Mental Health Day we shared our expertise at the Thames Valley CIPD event; supporting HR leaders from our region to improve mental health in our workplaces.
- We were honoured to announce Adam Kay as our inaugural Patron in 2024 and thank him for supporting our work alongside our Presidents Nick Welch and Nick Georgiou.

Development and Fundraising

- We were successful in generating a 29% increase in income from the previous year, and improving the return on investment by 255% on the previous year.
- This year saw the launch of Oxfordshire Mind Champions, our first-ever dedicated supporter scheme, bringing together our most committed fundraisers, donors & advocates to help shape our work.
- We created our first individual giving strategy; and met our year 1 targets. We have strengthened our community partnership with our corporate supporters – whose support and engagement has included time, advocacy, strengthening local connections, mental health at work, and vital fundraising.
- We delivered impactful fundraising events including more than 100 runners raising funds at the Oxford Half Marathon, our inaugural 'Mental Elf' event and we sold over 1,000 tickets to our annual Comedy Gala in January 2025.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Contribution of Volunteers

Over 90 volunteers continued to offer valuable support and contribution to our work in 2024-25. This amounted to a total of 4,520 hours of volunteering, 1,500 more than the previous year. Our volunteers were involved in a range of Mind activities and events which included helping with our information line and BBMH work, contributing to events and fundraising activity, facilitating peer support groups, and administrative office support. Volunteers helped us raise our profile at events including the Oxford Round Table Fireworks, Mental Health Awareness Week, Reading Festival and recruitment events at Oxford Brookes and the Westgate Oxford. Our volunteer-led Walking for Wellbeing project relaunched with volunteers running 65 walks in Banbury & Oxford throughout the year.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Financial review

Income for the year was £6,951,640. Expenditure was £6,924,733. The largest single expenditure was staff costs £5,384,349 which accounts for over two thirds of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Funding from Primary Care
- Rent (primarily rent related to Mind Housing Projects)
- Funding from Oxfordshire County Council
- Funding from Berkshire Healthcare Foundation Trust
- Funding from Buckinghamshire, Oxfordshire and Berkshire West Integrated Care Board
- Grants from Charitable Trusts
- Donations and money raised through fundraising events, partnerships and training services.

Reserves Policy

Forming part of reserves, the unrestricted general fund is the working fund of the charity. Unlike the other funds, it is not restricted or designated for use for a particular or defined purpose.

The unrestricted general fund provides for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity is able to continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The Reserves policy bases the reserves requirement on the estimated winding up costs of the organisation. The reserves requirement requires that the Category A creditors (employee obligations, tax obligations and professional fees associated with winding up plus a small contingency are covered by free reserves.

Gross unrestricted income and expenditure excludes both restricted income and expenditure and income and expenditure relating to major contracts to provide NHS services to the extent that they are self-financing.

Trustees consider that this level should ensure uninterrupted services and delivery of the charity's objectives regardless of short to medium term fluctuations in patterns of income and expenditure or unforeseen financial burdens.

The reserves target amounted to between £1,235k and £1,239k on at 31 March 2025 on the revised basis noted above, and the charity's unrestricted general funds of £1,242k met this target.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Our future plans are informed firstly by our Strategic Plan, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future, and secondly by our Objectives and Key Results, which describes our priorities in more detail for each financial year.

Decisions made by the board and senior management team will be aligned to the four priorities of the current 2022-2025 strategic plan:

- i. **Sustainability** – ensuring our operating model is fit for purpose
- ii. **Reach and accessibility** – ensuring we meet the needs of our service users including via digital service delivery and also expansion into Berkshire West
- iii. **Children and Young People** – the most rapidly growing area of mental health need in British society
- iv. **Our people** – without whom nothing gets done

For the next year, our objectives are as follows:

- Maintain the financial stability and sustainability of the organisation.
- To review our strategy and create a new organisational strategy for 2026 onwards.
- We will work with people in Oxfordshire & Berkshire West to explore, identify and address unmet needs and tackle inequalities.
- To work at a strategic level with our system partners to develop relationships, understand and mitigate the threats and challenges to the mental health of people in our community.
- We will be a great place to work, with engaged employees and volunteers who are aware of how we each contribute to the organisational purpose and goals.

Structure, governance and management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Cohen - Chair	(Resigned 5 September 2025)
L Townsend	
A Lockwood	(Resigned 28 May 2024)
T Makaya - Vice Chair	
L Johnson	
A Farrell - Treasurer	
D Hedges - Acting Chair	
C Glen	
L Miller	
S Polywka	
L Pim	(Resigned 6 June 2025)
R Griffiths	
M Wood	(Appointed 18 June 2024)

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The role of the Board of Trustees is:

- To ensure that Oxfordshire Mind acts in accordance with its Articles of Association, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"promote the preservation of mental well-being and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2024/25 the full Board of Trustees met regularly, and all meetings were quorate.

Separate Trustee Sub Committees covering Finance, HR, Governance & Assurance and Service, Quality and Performance also met on a regular basis during the year and reported to the full Board.

The Trustees reviewed and updated the Articles of Association during the year 2023/24. Having received consent from the Charity Commission in June 2024, the revised Articles of Association were formally adopted by Written Special Resolution in July 2024.

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2025 include external risks related to the changing environment of fundraising, NHS and local government commissioning, financial impacts from higher inflation and costs. As a consequence the principle internal risks identified are sustaining culture and values across the organisation as we work over a wider geography, loss of major funding or contracts, serious health and safety incidents related to our work. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees. Trustees introduced more rigorous review and monitoring of finances by the Finance sub-committee, who report back to the board.

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually in line with the organisation's Pay and Reward Policy. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Auditor

In accordance with the company's articles, a resolution proposing that Gravita Audit Oxford LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



D Hedges - Acting Chair
Trustee

10 October 2025

OXFORDSHIRE MIND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Oxfordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OXFORDSHIRE MIND

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND



Katherine Wilkes BSc FCA (Senior Statutory Auditor)

For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

Chartered Accountants

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date:28/11/25.....

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Donations and legacies	3	324,357	-	5,272	329,629	378,267
Charitable activities	4	6,292,368	-	167,685	6,460,053	6,450,460
Investments	5	69,656	-	-	69,656	124,959
Other income	6	-	92,302	-	92,302	20,213
Total income		<u>6,686,381</u>	<u>92,302</u>	<u>172,957</u>	<u>6,951,640</u>	<u>6,973,899</u>
Expenditure on:						
Raising funds	7	321,851	-	-	321,851	295,843
Charitable activities	8	6,346,302	96,637	159,943	6,602,882	6,678,487
Total expenditure		<u>6,668,153</u>	<u>96,637</u>	<u>159,943</u>	<u>6,924,733</u>	<u>6,974,330</u>
Net income/(expenditure)		18,228	(4,335)	13,014	26,907	(431)
Transfers between funds		6,211	(14,411)	8,200	-	-
Net movement in funds	10	24,439	(18,746)	21,214	26,907	(431)
Reconciliation of funds:						
Fund balances at 1 April 2024		1,197,775	2,614,638	15,828	3,828,241	3,828,672
Fund balances at 31 March 2025		<u>1,222,214</u>	<u>2,595,892</u>	<u>37,042</u>	<u>3,855,148</u>	<u>3,828,241</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	344,952	27,000	6,315	378,267
Charitable activities	4	6,325,507	-	124,953	6,450,460
Investments	5	124,959	-	-	124,959
Other income	6	-	20,213	-	20,213
Total income		<u>6,795,418</u>	<u>47,213</u>	<u>131,268</u>	<u>6,973,899</u>
Expenditure on:					
Raising funds	7	295,843	-	-	295,843
Charitable activities	8	6,536,959	4,596	136,932	6,678,487
Total expenditure		<u>6,832,802</u>	<u>4,596</u>	<u>136,932</u>	<u>6,974,330</u>
Net income/(expenditure)		(37,384)	42,617	(5,664)	(431)
Transfers between funds		(10,180)	-	10,180	-
Net movement in funds	10	(47,564)	42,617	4,516	(431)
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>1,245,339</u>	<u>2,572,021</u>	<u>11,312</u>	<u>3,828,672</u>
Fund balances at 31 March 2024		<u>1,197,775</u>	<u>2,614,638</u>	<u>15,828</u>	<u>3,828,241</u>

OXFORDSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	14		9,350		-
Tangible assets	15		2,655,251		2,628,793
Investments	16		22,000		22,000
			<u>2,686,601</u>		<u>2,650,793</u>
Current assets					
Debtors	17	276,192		426,111	
Investments	18	1,057,250		995,931	
Cash at bank and in hand		387,044		619,121	
		<u>1,720,486</u>		<u>2,041,163</u>	
Creditors: amounts falling due within one year	19	(551,939)		(863,715)	
Net current assets			<u>1,168,547</u>		<u>1,177,448</u>
Total assets less current liabilities			<u>3,855,148</u>		<u>3,828,241</u>
Net assets			<u><u>3,855,148</u></u>		<u><u>3,828,241</u></u>
The funds of the Charity					
Restricted income funds	22		37,042		15,828
Unrestricted funds - general			1,222,214		1,197,775
Designated Funds	24		2,595,892		2,614,638
			<u>3,855,148</u>		<u>3,828,241</u>

The financial statements were approved by the Trustees on 10 October 2025



D Hedges - Acting Chair
Trustee

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	30		(160,500)		94,090
Investing activities					
Purchase of intangible assets		(10,200)		-	
Purchase of tangible fixed assets		(69,714)		(26,135)	
Investment income received		69,656		124,959	
Net cash (used in)/generated from investing activities			(10,258)		98,824
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(170,758)		192,914
Cash and cash equivalents at beginning of year			1,615,052		1,422,138
Cash and cash equivalents at end of year			1,444,294		1,615,052
Relating to:					
Cash at bank and in hand			387,044		619,121
Short term deposits included in current asset investments			1,057,250		995,931

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oxfordshire Mind is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 2 Kings Meadow, Osney Mead, Oxford, OX2 0DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

1.4 Income

All incoming resources are included in the SoFA when Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The Charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the Charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investments purposes and includes bank interest. It is included when the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included within note 8.

1.6 Intangible fixed assets other than goodwill

Intangible assets are those created due to the implementation of new systems and are recognised at cost and amortised over the estimated minimum usual life of the implemented software.

System Software	33% per annum
-----------------	---------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% per annum
Fixtures and fittings	15% per annum
IT equipment	25% per annum
Motor vehicles	20% per annum

No depreciation has been charged on the Charity's freehold property as the residual value of the properties is higher than their cost, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £500 has been set so that items of a fixed nature will be capitalised if above this amount.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

1.9 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.12 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.13 Employee benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.14 Retirement benefits

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives. Expected useful life in this calculation is an estimate. A review is required annually to ensure no assets are being depreciated by more than cost, and that consumption is appropriate.

Deferred income

Income for projects is deferred where milestones have not been met by the year-end, which is entitlement and where project income is received in advance of contracted date.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	314,404	-	1,072	315,476	325,027	27,000	6,315	358,342
Grants	9,953	-	4,200	14,153	19,925	-	-	19,925
	<u>324,357</u>	<u>-</u>	<u>5,272</u>	<u>329,629</u>	<u>344,952</u>	<u>27,000</u>	<u>6,315</u>	<u>378,267</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Grants from Trusts/Big Lottery	167,685	337,005
Oxfordshire County Council	194,493	318,000
Primary Care	1,305,369	1,453,359
Oxford Health NHS Foundation Trust	2,238,296	2,189,856
SIL housing contract	590,560	587,038
Rents receivable	1,167,198	1,110,568
Residents housing service charge	82,228	84,137
Training and other income	255,581	220,596
Berkshire Healthcare	458,643	149,901
	<u>6,460,053</u>	<u>6,450,460</u>
Analysis by fund		
Unrestricted funds - general	6,292,368	6,325,507
Restricted funds	167,685	124,953
	<u>6,460,053</u>	<u>6,450,460</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest received	69,656	38,993
Investment income	-	85,966
	<u>69,656</u>	<u>124,959</u>

6 Other income

	Designated funds 2025 £	Designated funds 2024 £
Insurance claim receipt	92,302	20,213

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	55,624	37,814
Staff costs	266,227	258,029
	<u>321,851</u>	<u>295,843</u>

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	5,118,122	5,147,445
Depreciation and impairment	44,106	39,954
Rent and rates	459,043	459,873
Training	9,453	36,891
Motor and travel	46,714	57,058
Insurance	46,358	37,595
Heat and light	95,035	102,374
Project running costs/resources	12,384	10,632
Repairs and maintenance	243,922	157,878
IT costs	252,372	347,014
Amenity	19,200	7,099
Partner project costs	49,401	51,346
Consultancy & temps	47,719	16,813
Miscellaneous	-	796
	<u>6,443,829</u>	<u>6,472,768</u>
Share of support and governance costs (see note 9)		
Support	119,131	172,786
Governance	39,922	32,933
	<u>6,602,882</u>	<u>6,678,487</u>
Analysis by fund		
Unrestricted funds - general	6,346,302	6,536,959
Unrestricted funds - designated funds	96,637	4,596
Restricted funds	159,943	136,932
	<u>6,602,882</u>	<u>6,678,487</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Recruitment costs	28,599	19,270
Telephone and internet	29,577	84,173
Printing, postage, books and stationary	24,816	16,357
Subscriptions	10,779	13,828
Bank charges and finance costs	25,360	42,323
Governance costs	39,922	32,933
	<u>159,053</u>	<u>208,884</u>
Analysed between:		
Charitable activities	<u>159,053</u>	<u>208,884</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	11,670	11,112
Legal and professional	28,252	21,821
	<u>39,922</u>	<u>32,933</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,670	11,112
Depreciation of owned tangible fixed assets	38,654	39,519
Amortisation of intangible assets	850	-
	<u>51,174</u>	<u>50,651</u>

11 Trustees

The Trustees neither received nor waived any remuneration during the year (2024: £Nil).

The total amount of employee benefits received by key management personnel is £555,117 (2024: £485,044). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2024: none).

Expenses totalling £Nil (2024: £Nil) were reimbursed to Trustees for travel and subsistence.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employed staff	190	200
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	4,810,455	4,828,589
Social security costs	441,508	442,956
Other pension costs	132,386	133,929
	<u> </u>	<u> </u>
	<u>5,384,349</u>	<u>5,405,474</u>

Redundancy and termination payments totalling £8,771 were made in the reporting period.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£70,001 to £80,000	-	1
£80,001 to £90,000	1	-
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Intangible fixed assets

	System Software £
Cost	
At 1 April 2024	-
Additions - separately acquired	10,200
	<hr/>
At 31 March 2025	10,200
	<hr/>
Amortisation and impairment	
At 1 April 2024	-
Amortisation charged for the year	850
	<hr/>
At 31 March 2025	850
	<hr/>
Carrying amount	
At 31 March 2025	9,350
	<hr/> <hr/>
At 31 March 2024	-
	<hr/> <hr/>

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	IT equipment £	Total £
Cost				
At 1 April 2024	2,864,720	35,443	145,741	3,045,904
Additions	-	7,027	62,688	69,715
Disposals	-	(10,673)	(108,689)	(119,362)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	2,864,720	31,797	99,740	2,996,257
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and impairment				
At 1 April 2024	295,002	26,653	95,458	417,113
Depreciation charged in the year	-	3,363	35,291	38,654
Eliminated in respect of disposals	-	(10,555)	(104,206)	(114,761)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	295,002	19,461	26,543	341,006
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 31 March 2025	2,569,718	12,336	73,197	2,655,251
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	2,569,718	8,791	50,284	2,628,793
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Fixed asset investments

	Trust fund £
Cost or valuation	
At 1 April 2024 & 31 March 2025	22,000
Carrying amount	
At 31 March 2025	22,000
At 31 March 2024	22,000

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	203,055	299,490
Other debtors	7,746	12,455
Prepayments and accrued income	65,391	114,166
	<u>276,192</u>	<u>426,111</u>

18 Current asset investments

	2025 £	2024 £
Cash in deposit accounts	1,057,250	995,931

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		68,842	88,116
Deferred income	20	139,373	157,847
Trade creditors		147,114	138,078
Other creditors		37,551	27,095
Accruals		159,059	452,579
		<u>551,939</u>	<u>863,715</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Deferred income

	2025	2024
	£	£
Other deferred income	139,373	157,847

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	139,373	157,847
Movements in the year:		
Deferred income at 1 April 2024	157,847	245,511
Released from previous periods	(146,430)	(245,511)
Resources deferred in the year	127,956	157,847
Deferred income at 31 March 2025	139,373	157,847

Deferred income relates to grants received for future periods.

21 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	132,386	133,929

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Community Outreach	6,315	-	(6,315)	-	-
Mill Decoration	143	-	-	5,962	6,105
Reaching Communities (Big Lottery)	-	35,079	(37,186)	2,107	-
Stone Family	-	63,750	(63,750)	-	-
Yoga Quota	9,370	-	(1,530)	-	7,840
Community Active Travel Fund	-	18,856	(18,856)	-	-
Witney Small Funds	-	507	(123)	-	384
South and Vale Allotment	-	150	(281)	131	-
Volunteer led BBMH (National Mind)	-	10,000	(10,000)	-	-
Kincaig Trust	-	25,000	(15,000)	-	10,000
Oxfordshire Community Support	-	9,000	(810)	-	8,190
Equity and Lived Experience (National Mind)	-	6,000	(6,000)	-	-
Grant for Resident	-	200	-	-	200
CYP Recording Sessions	-	4,000	-	-	4,000
Donations for Volunteers	-	100	(92)	-	8
Income for Banbury Hub	-	315	-	-	315
	<u>15,828</u>	<u>172,957</u>	<u>(159,943)</u>	<u>8,200</u>	<u>37,042</u>
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Mill Decoration	10,000	-	(9,857)	-	143
Youth in Mind Oxfordshire	-	500	(500)	-	-
Community Outreach	-	6,315	-	-	6,315
Mind in Berkshire	-	703	(703)	-	-
Reaching Communities (Big Lottery)	-	38,750	(38,750)	-	-
Stone Family Foundation	1,312	85,000	(86,312)	-	-
Yoga Quota	-	-	(810)	10,180	9,370
	<u>11,312</u>	<u>131,268</u>	<u>(136,932)</u>	<u>10,180</u>	<u>15,828</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

(Continued)

CYP Recording Session

Providing free to access recording sessions in a professional studio with mentors for young people. Participants can compose music, write lyrics, record spoken word or learn recording skills to support how they express their mental health.

Mill decoration

This relates to funds received to redecorate our office and wellbeing centre the Mill in Oxford.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

Youth in Mind

Funds received for our Young person's mental health conference Youth in Mind Community outreach. This relates to funds for working to engage communities that don't access mental health services in the same proportion as the general population.

Mind in Berkshire

To provide funds for our work in Berkshire.

Community outreach

To provide funds for our work in support of the community outreach programme.

Community Active Travel Fund

Engaging people with mental health difficulties to participate in weekly wellbeing walks (within specific Wards of high deprivation in Banbury and East Oxford), to increase physical activity and form part of their wellbeing journey.

Volunteer led BBMH

Part of a 'service continuation' fund from National Mind to train up volunteers to underpin the workload of referrals into the Benefits for Better MH programme'.

Kincraig Trust

Commissioning an independent research and report into the commissioning of the third sector to deliver MH services. Focussing on the economic value of third sector providers, with a case study approach of two contracts delivered by Oxfordshire Mind.

Oxfordshire Community Fund

Supporting a grassroots group in East Oxford (Women United) to self-determine and commission their own choice of group activities that support their mental health. This model devolves funds to a grassroots community, facilitated by Oxfordshire Mind.

Equity and Lived Experience

Working within the Mind Federation to identify and recruit a more diverse pool of Experts by Experience from under-represented communities, in order to bring in more truly diverse experiences and thought.

Yoga Quota

Funds donated by an organisation to provide yoga sessions for service users.

Witney Small Funds

Funds donated for use in this locality.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

(Continued)

Banbury Hub

Funds donated for use in this locality.

South and Vale Allotment

Relates to funds donated to the provision of an allotment in South and Vale.

Grant for Resident

A grant to provide essentials for a resident to move to a new property.

Donations for Volunteers

Donation towards a tea to thank volunteers for their work

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	1,197,775	6,686,381	(6,668,153)	6,211	1,222,214
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,245,339	6,795,418	(6,832,802)	(10,180)	1,197,775

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Designated funds

These are designated funds which are material to the Charity's activities made up as follows:

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Access Fund	2,178	-	-	-	2,178	-	-	-	2,178
Freehold Property Fund	2,569,843	-	-	-	2,569,843	-	-	-	2,569,843
Legacy designated for matching funds	-	27,000	-	-	27,000	-	-	(5,000)	22,000
Insurance Claim	-	20,213	(4,596)	-	15,617	92,302	(96,637)	(9,411)	1,871
	<u>2,572,021</u>	<u>47,213</u>	<u>(4,596)</u>	<u>-</u>	<u>2,614,638</u>	<u>92,302</u>	<u>(96,637)</u>	<u>(14,411)</u>	<u>2,595,892</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

Legacy designated for matching funds

This is to be used for matching funds.

Insurance Claim

This is related to insurance claim income and repairs for flood damage costs.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Intangible fixed assets	9,350	-	-	9,350
Tangible assets	85,533	2,569,718	-	2,655,251
Investments	22,000	-	-	22,000
Current assets/(liabilities)	1,105,331	26,174	37,042	1,168,547
	<u>1,222,214</u>	<u>2,595,892</u>	<u>37,042</u>	<u>3,855,148</u>
	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	58,950	2,569,843	-	2,628,793
Investments	22,000	-	-	22,000
Current assets/(liabilities)	1,116,825	44,795	15,828	1,177,448
	<u>1,197,775</u>	<u>2,614,638</u>	<u>15,828</u>	<u>3,828,241</u>

26 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	437,686	419,367
Between two and five years	130,687	92,737
	<u>568,373</u>	<u>512,104</u>

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements was £401,972 (2024: £343,817).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

27 Capital commitments	2025	2024
	£	£
Amounts contracted for but not provided in the financial statements:		
	2025	2024
	£	£
Acquisition of intangible assets	16,620	-
	<u> </u>	<u> </u>
28 Related party transactions		
There were no disclosable related party transactions during the year (2024 - none).		
Oxfordshire Mind is a part of the National Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.		
The charity subscribes to the Mind Block insurance policy for local Mind groups.		
29 Analysis of changes in net funds		
The Charity had no material debt during the year.		
30 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Surplus/(deficit) for the year	26,907	(431)
Adjustments for:		
Investment income recognised in statement of financial activities	(69,656)	(124,959)
Loss on disposal of tangible fixed assets	5,452	-
Depreciation and impairment of tangible fixed assets	38,654	39,519
Movements in working capital:		
Decrease in debtors	149,919	371,072
(Decrease) in creditors	(293,302)	(103,447)
(Decrease) in deferred income	(18,474)	(87,664)
Cash (absorbed by)/generated from operations	<u>(160,500)</u>	<u>94,090</u>

OXFORDSHIRE MIND

England & Wales - Charity number 261476

Accounts

Charity registration number 261476

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

OXFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Cohen - Chair L Townsend T Makaya - Vice Chair L Johnson A Farrell D Hedges C Glen L Miller S Polywka L Pim R Griffiths M Wood	(Appointed 31 July 2023) (Appointed 31 July 2023) (Appointed 26 March 2024) (Appointed 26 March 2024) (Appointed 18 June 2024)
-----------------	---	--

Charity number 261476

Company number 04343625

Registered office
2 Kings Meadow
Osney Mead
Oxford
OX2 0DP

Auditor
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Bankers
National Westminster Bank Plc
Cornmarket Street
Oxford
OX1 3HA

Charities Official Investment Fund
80 Cheapside
London
EC2V 6DZ
London

OXFORDSHIRE MIND

CONTENTS

	Page
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 34

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Oxfordshire Mind is a registered Charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution - the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Objectives and activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services across Oxfordshire & Berkshire West including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Oxfordshire Safe Haven (Banbury and Oxford)

A safe and welcoming space for people experiencing a mental health crisis.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

A&E Work

Support for people at risk of suicide in partnership with Royal Berkshire Hospital Accident & Emergency Department.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service or living in Mind & Response supported housing.

Children, Young People & Families

Wellbeing Worker support within the specialist perinatal mental health team. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and delivery of Supported Self Help for children & young people. Also delivering our Youth in Mind partnership conferences in Oxfordshire and Berkshire, and a youth mental health forum across Berkshire West.

Community engagement projects

Supporting and informing the development of local mental health policy through amplifying community voices. In 2023-24 this included a school project focused on the impact of discrimination on mental health, a men's health outreach project, and a health inequalities project exploring disproportionate rates of Mental Health Act detentions amongst Black communities.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in our organisational Strategy 2022-25 available on our website.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic report

Achievements against our Objectives for 2023-24

Within the Wellbeing Service

- We have continued to engage with work to review contracts for adult mental health services in Oxfordshire: influencing to ensure that services meet needs and that the voice of people with lived experience is represented.
- We have had our work completing physical health checks for people with severe mental illness extended and expanded, adding work in Reading and Oxfordshire to the existing, extended pilot in Wokingham for September 2023 onwards.
- We have established delivery of Peer Support in Wokingham, responding to need by offering group support in this geography.
- We have continued to expand our work with Children and Young People via the delivery of Supported Self Help within Primary Care Networks.
- We have improved links with partner services with a view to joint delivery within NHS delivered hubs
- We have increased the proportion of our work delivered directly to different communities, reaching out to numerous existing groups to offer peer support and deliver educational and coping skills courses in new venues and areas of the county.

Within the Transitional Housing Recovery Services

- We continued to engage with work reviewing the contracts for adult mental health services in Oxfordshire with the aim of ensuring that the voice of people with lived experience is represented and future services meet needs
- Residents taking part in activities that were meaningful for them began increasing to pre-pandemic levels, from an average of 50% of residents Q1 to 60% Q4
- We achieved our objective of maintaining the current 95 units.

Within the Innovation Team

- In partnership with Bucks Mind, adopted a Berkshire-wide communications strategy and resource sharing agreement to support the Mind in Berkshire programme.
- Developed a bespoke EDIE training offer; collected more comprehensive demographic data enabling us to monitor progress against our aspiration to become more representative of the communities we aim to serve; produced a range of information resources in languages other than English.
- Published an internal evaluation of our Housing service
- Developed bespoke training and toolkits to support our Involvement work; co-chaired the Oxfordshire Mental Health Partnership Involvement Group

Communications and Campaigning

- Delivered a successful Annual Public Meeting from our Abingdon Hub, showcasing services and achievements,
- Delivered Student Mental Health Day event in collaboration with Oxford Brookes, and refreshed and re-launched our CYP web pages
- Promoted Time to Talk Day, including co-production of resources with our Berkshire Youth Mental Health Forum
- Used Mental Health Awareness Week as a platform to raise awareness of mental health issues and OxM's offer across a range of localities.

Development and Fundraising

- We were successful in generating almost a 20% increase in income from the previous year, and improving the return on investment by over 150% on the previous year.
- We were appointed as lead provider (with sub-contracting) of the Oxfordshire County Council's mental health training services contract, delivering support to new stakeholder organisations across the county, including voluntary sector, education and community groups.
- We delivered impactful fundraising events including more than 100 runners raising funds at the Oxford Half Marathon and Blenheim 7k, and sold over 1,000 tickets to our annual Comedy Gala in January 2024.
- Our winter appeal achieved over £20,000 income, with significant new supporters acquired through marketing, outreach and pro bono support from the private sector, including digital marketing at the Westgate shopping centre, widespread radio coverage and match-funding from a local supporter.
- We engaged new supporter audiences including Oxford's Rising Stars (ice hockey team), Yasa Motors, and New Look retail. In addition, we secured grant funding from nine funders (three more than the previous year).

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Contribution of Volunteers

Over 90 volunteers continued to offer valuable support and contribution to our work in 2023-24. This amounted to a total of 3,028 hours of volunteering. Our volunteers were involved in a range of Mind activities and events which included helping with our information line, supporting walks and other physical activity services, contributing to events and fundraising activity, administrative office support, and group work with users of the service. We continued to develop our volunteering offer in response to feedback so as increase the range of roles, offer more flexibility and aim to improve accessibility.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Financial review

Income for the year was £6,973,899. Expenditure was £6,974,330. The largest single expenditure was staff costs (£5,405,474) which accounts for over two thirds of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Funding from Primary Care
- Rent (primarily rent related to Mind Housing Projects)
- Funding from Oxfordshire County Council
- Grants from Charitable Trusts and the Big Lottery Fund
- Donations and money raised through fundraising events, partnerships and training services.

Reserves Policy

Forming part of reserves, the unrestricted general fund is the working fund of the charity. Unlike the other funds, it is not restricted or designated for use for a particular or defined purpose.

The unrestricted general fund provides for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity is able to continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The Reserves policy was revised in the year and the Board has decided now to base the reserves requirement on the estimated winding up costs of the organisation. The reserves requirement requires that the Category A creditors (employee obligations, tax obligations and professional fees associated with winding up plus a small contingency are covered by free reserves.

Gross unrestricted income and expenditure excludes both restricted income and expenditure and income and expenditure relating to major contracts to provide NHS services to the extent that they are self-financing.

Trustees consider that this level should ensure uninterrupted services and delivery of the charity's objectives regardless of short to medium term fluctuations in patterns of income and expenditure or unforeseen financial burdens.

The reserves target amounted to between £1.2 million at 31 March 2024 on the revised basis noted above, and the charity's unrestricted general funds of £1.2 million met this target.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our future plans are informed firstly by our Strategic Plan, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future, and secondly by our Objectives and Key Results, which describes our priorities in more detail for each financial year.

Decisions made by the board and senior management team will be aligned to the four priorities of the current 2022-2025 strategic plan:

- i. **Sustainability** – ensuring our operating model is fit for purpose
- ii. **Reach and accessibility** – ensuring we meet the needs of our service users including via digital service delivery and also expansion into Berkshire West
- iii. **Children and Young People** – the most rapidly growing area of mental health need in British society
- iv. **Our people** – without whom nothing gets done

For the next year, our objectives are as follows:

- We will spend every penny wisely to achieve our purpose and ensure we are there for people who need us.
- We will promote and support mental health by articulating our purpose and service offer effectively and using our voice to campaign.
- We will work with people in Oxfordshire & Berkshire West to explore, identify and address unmet needs and tackle inequalities.
- We will be a great place to work, with engaged employees and volunteers who are aware of how we each contribute to the organisational purpose and goals.

Structure, governance and management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Welch	(Resigned 27 November 2023)
N Georgiou - Vice Chair	(Resigned 27 November 2023)
A Cohen - Chair	
L Townsend	
A Asif	(Resigned 22 May 2023)
A Lockwood	(Resigned 28 May 2024)
T Makaya - Vice Chair	
L Johnson	
A Farrell	
D Hedges	
C Glen	
L Miller	(Appointed 31 July 2023)
S Polywka	(Appointed 31 July 2023)
L Pim	(Appointed 26 March 2024)
R Griffiths	(Appointed 26 March 2024)
M Wood	(Appointed 18 June 2024)

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The role of the Board of Trustees is:

- To ensure that Oxfordshire Mind acts in accordance with its Articles of Association, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"promote the preservation of mental well-being and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2023/24 the full Board of Trustees met regularly, and all meetings were quorate.

Separate Trustee Sub Committees covering Finance, HR, Governance & Assurance and Service, Quality and Performance also met on a regular basis during the year and reported to the full Board.

The Trustees reviewed and updated the Articles of Association during the year 2023/24. Having received consent from the Charity Commission in June 2024, the revised Articles of Association were formally adopted by Written Special Resolution in July 2024.

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2024 include external risks related to the changing environment of fundraising, NHS and local government commissioning, financial impacts from higher inflation and costs. As a consequence the principle internal risks identified are sustaining culture and values across the organisation as we work over a wider geography, loss of major funding or contracts, serious health and safety incidents related to our work. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees. Trustees introduced more rigorous review and monitoring of finances by the Finance sub-committee, who report back to the board.

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually in line with the organisation's Pay and Reward Policy. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Auditor

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

.....

A Cohen - Chair

Trustee

Date:

OXFORDSHIRE MIND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Oxfordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF OXFORDSHIRE MIND**

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

**Katherine Wilkes (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP**

.....

**Chartered Accountants
Statutory Auditor**

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general	Unrestricted funds Designated Funds	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income and endowments from:						
Donations and legacies	3	344,952	27,000	6,315	378,267	368,980
Charitable activities	4	6,325,507	-	124,953	6,450,460	6,804,660
Investments	5	124,959	-	-	124,959	27,823
Other income	6	-	20,213	-	20,213	6,000
Total income		<u>6,795,418</u>	<u>47,213</u>	<u>131,268</u>	<u>6,973,899</u>	<u>7,207,463</u>
Expenditure on:						
Raising funds	7	295,843	-	-	295,843	242,343
Charitable activities	8	6,536,959	4,596	136,932	6,678,487	7,887,912
Total expenditure		<u>6,832,802</u>	<u>4,596</u>	<u>136,932</u>	<u>6,974,330</u>	<u>8,130,255</u>
Net gains/(losses) on investments	13	-	-	-	-	(70,984)
Net income/(expenditure)		<u>(37,384)</u>	<u>42,617</u>	<u>(5,664)</u>	<u>(431)</u>	<u>(993,776)</u>
Transfers between funds		<u>(10,180)</u>	<u>-</u>	<u>10,180</u>	<u>-</u>	<u>-</u>
Net movement in funds	10	<u>(47,564)</u>	<u>42,617</u>	<u>4,516</u>	<u>(431)</u>	<u>(993,776)</u>
Reconciliation of funds:						
Fund balances at 1 April 2023		<u>1,245,339</u>	<u>2,572,021</u>	<u>11,312</u>	<u>3,828,672</u>	<u>4,822,448</u>
Fund balances at 31 March 2024		<u>1,197,775</u>	<u>2,614,638</u>	<u>15,828</u>	<u>3,828,241</u>	<u>3,828,672</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general	Unrestricted funds Designated Funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income and endowments from:					
Donations and legacies	3	364,770	4,210	-	368,980
Charitable activities	4	6,630,979	-	173,681	6,804,660
Investments	5	27,823	-	-	27,823
Other income	6	6,000	-	-	6,000
Total income		<u>7,029,572</u>	<u>4,210</u>	<u>173,681</u>	<u>7,207,463</u>
Expenditure on:					
Raising funds	7	242,343	-	-	242,343
Charitable activities	8	7,690,705	4,417	192,790	7,887,912
Total expenditure		<u>7,933,048</u>	<u>4,417</u>	<u>192,790</u>	<u>8,130,255</u>
Net gains/(losses) on investments	13	<u>(70,984)</u>	<u>-</u>	<u>-</u>	<u>(70,984)</u>
Net income		(974,460)	(207)	(19,109)	(993,776)
Transfers between funds		<u>(37)</u>	<u>-</u>	<u>37</u>	<u>-</u>
Net movement in funds	10	<u>(974,497)</u>	<u>(207)</u>	<u>(19,072)</u>	<u>(993,776)</u>
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>2,219,836</u>	<u>2,572,228</u>	<u>30,384</u>	<u>4,822,448</u>
Fund balances at 31 March 2023		<u>1,245,339</u>	<u>2,572,021</u>	<u>11,312</u>	<u>3,828,672</u>

OXFORDSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		2,628,793		2,642,177
Investments	16		22,000		22,000
			<u>2,650,793</u>		<u>2,664,177</u>
Current assets					
Debtors	17	426,111		797,183	
Investments	18	995,931		270,965	
Cash at bank and in hand		619,121		1,151,173	
		<u>2,041,163</u>		<u>2,219,321</u>	
Creditors: amounts falling due within one year	19	(863,715)		(1,054,826)	
Net current assets			<u>1,177,448</u>		<u>1,164,495</u>
Total assets less current liabilities			<u>3,828,241</u>		<u>3,828,672</u>
Net assets			<u><u>3,828,241</u></u>		<u><u>3,828,672</u></u>
The funds of the Charity					
Restricted income funds	22		15,828		11,312
Unrestricted funds - general			1,197,775		1,245,339
Unrestricted funds - Designated Funds	24		2,614,638		2,572,021
			<u>3,828,241</u>		<u>3,828,672</u>

The financial statements were approved by the Trustees on

.....
A Cohen - Chair
Trustee

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	29		94,190		(770,568)
Investing activities					
Purchase of tangible fixed assets		(26,235)		(21,494)	
Proceeds from disposal of tangible fixed assets		-		11,263	
Purchase of investments		-		(124,119)	
Proceeds from disposal of investments		-		1,038,293	
Investment income received		124,959		27,823	
Net cash generated from investing activities			98,724		931,766
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			192,914		161,198
Cash and cash equivalents at beginning of year			1,422,138		1,260,940
Cash and cash equivalents at end of year			1,615,052		1,422,138
Relating to:					
Cash at bank and in hand			619,121		1,151,173
Short term deposits included in current asset investments			995,931		270,965

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Oxfordshire Mind is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 2 Kings Meadow, Osney Mead, Oxford, OX2 0DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

1.4 Income

All incoming resources are included in the SoFA when Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

The Charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the Charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investments purposes and includes bank interest. It is included when the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included within note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum
IT equipment	25% per annum
Motor vehicles	20% per annum

Depreciation is no longer charged on the Charity's property as the properties are not seen as diminishing in value, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £1,000 has been set so that items of a fixed nature will be capitalised if above this amount.

1.7 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.13 Retirement benefits

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives. Expected useful life in this calculation is an estimate. A review is required annually to ensure no assets are being depreciated by more than cost, and that consumption is appropriate.

Deferred income

Income for projects is deferred where milestones have not been met by the year-end, which is entitlement and where project income is received in advance of contracted date.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Donations	325,027	27,000	6,315	358,342	313,390	4,210	317,600
Grants	19,925	-	-	19,925	51,380	-	51,380
	<u>344,952</u>	<u>27,000</u>	<u>6,315</u>	<u>378,267</u>	<u>364,770</u>	<u>4,210</u>	<u>368,980</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Grants from Trusts/Big Lottery	337,005	427,683
Oxfordshire County Council	318,000	490,000
Primary Care	1,453,359	1,061,085
Oxford Health NHS Foundation Trust	2,189,856	3,068,712
SIL housing contract	587,038	573,884
Rents receivable	1,110,568	1,017,406
Residents housing service charge	84,137	69,485
Training and other income	220,596	96,405
Berkshire Healthcare	149,901	-
	<u>6,450,460</u>	<u>6,804,660</u>
Analysis by fund		
Unrestricted funds - general	6,325,507	6,630,979
Restricted funds	124,953	173,681
	<u>6,450,460</u>	<u>6,804,660</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest received	38,993	23,656
Investment income	85,966	4,167
	<u>124,959</u>	<u>27,823</u>

6 Other income

	Unrestricted funds general 2024 £	Unrestricted funds Designated Funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated Funds 2023 £	Total 2023 £
Insurance claim receipt	-	20,213	20,213	6,000	-	6,000
	<u>-</u>	<u>20,213</u>	<u>20,213</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Other fundraising costs	37,814	13,751
Staff costs	258,029	228,592
	<u>295,843</u>	<u>242,343</u>

8 Charitable activities

	2024 £	2023 £
Staff costs	5,147,445	5,601,223
Depreciation and impairment	39,954	37,314
Rent and rates	459,873	251,273
Training	36,891	79,051
Motor and travel	57,058	46,305
Insurance	37,595	35,543
Heat and light	102,374	118,350
Project running costs/resources	10,632	11,000
Repairs and maintenance	157,878	220,703
IT costs	347,014	199,501
Amenity	7,099	16,706
Partner project costs	51,346	283,084
Consultancy & temps	16,813	694,662
Miscellaneous	796	-
	<u>6,472,768</u>	<u>7,594,715</u>
Share of support costs (see note 9)	172,786	243,467
Share of governance costs (see note 9)	32,933	49,730
	<u>6,678,487</u>	<u>7,887,912</u>
Analysis by fund		
Unrestricted funds - general	6,536,959	7,690,705
Designated funds	4,596	4,417
Restricted funds	136,932	192,790
	<u>6,678,487</u>	<u>7,887,912</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024 £	2023 £
Recruitment costs	19,270	76,183
Telephone and internet	84,173	104,397
Printing, postage, books and stationary	16,357	39,415
Subscriptions	13,828	13,326
Bank charges and finance costs	42,323	10,146
Governance costs	32,933	49,730
	<u>208,884</u>	<u>293,197</u>
Analysed between:		
Charitable activities	<u>208,884</u>	<u>293,197</u>

	2024 £	2023 £
Governance costs comprise:		
Audit fees	11,112	10,890
Legal and professional	21,821	38,840
	<u>32,933</u>	<u>49,730</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>39,519</u>	<u>58,779</u>

11 Trustees

The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £485,044 (2023: £469,620). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2023: none).

Expenses totalling £Nil (2023: £Nil) were reimbursed to Trustees for travel and subsistence.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employed staff	200	220

Employment costs

	2024	2023
	£	£
Wages and salaries	4,828,589	5,284,894
Social security costs	442,956	421,821
Other pension costs	133,929	123,100
	<u>5,405,474</u>	<u>5,829,815</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	1

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Sale of investments	-	(70,984)

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	IT equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	2,864,720	43,467	215,995	3,124,182
Additions	-	-	26,135	26,135
Disposals	-	(8,024)	(96,388)	(104,412)
At 31 March 2024	2,864,720	35,443	145,742	3,045,905
Depreciation and impairment				
At 1 April 2023	295,002	33,682	153,321	482,005
Depreciation charged in the year	-	994	38,525	39,519
Eliminated in respect of disposals	-	(8,024)	(96,388)	(104,412)
At 31 March 2024	295,002	26,652	95,458	417,112
Carrying amount				
At 31 March 2024	2,569,718	8,791	50,284	2,628,793
At 31 March 2023	2,569,718	9,785	62,674	2,642,177

16 Fixed asset investments

	Trust fund £
Cost or valuation	
At 1 April 2023 & 31 March 2024	22,000
Carrying amount	
At 31 March 2024	22,000
At 31 March 2023	22,000

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	299,490	686,754
Other debtors	12,455	12,070
Prepayments and accrued income	114,166	98,359
	426,111	797,183

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Current asset investments

	2024 £	2023 £
Cash in deposit accounts	995,931	270,965

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		88,116	102,947
Deferred income	20	157,847	245,511
Trade creditors		138,078	219,127
Other creditors		27,095	-
Accruals and deferred income		452,579	487,241
		<u>863,715</u>	<u>1,054,826</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Deferred income

	2024	2023
	£	£
Other deferred income	157,847	245,511

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	157,847	245,511
Movements in the year:		
Deferred income at 1 April 2023	245,511	219,019
Released from previous periods	(245,511)	(219,019)
Resources deferred in the year	157,847	245,511
Deferred income at 31 March 2024	157,847	245,511

Deferred income relates to grants received for future periods.

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	133,929	123,100

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Youth in Mind Oxfordshire	-	500	(500)	-	-
Community Outreach	-	6,315	-	-	6,315
Mind in Berkshire	-	703	(703)	-	-
Mill Decoration	10,000	-	(9,857)	-	143
Reaching Communities (Big Lottery)	-	38,750	(38,750)	-	-
Stone Family Foundation	1,312	85,000	(86,312)	-	-
Yoga Quota	-	-	(810)	10,180	9,370
	<u>11,312</u>	<u>131,268</u>	<u>(136,932)</u>	<u>10,180</u>	<u>15,828</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Berkshire	-	670	(670)	-	-
BBMH	-	3,000	(3,000)	-	-
CYP	-	2,789	(2,789)	-	-
Mill Decoration	-	10,000	-	-	10,000
Oxford City	-	17,804	(17,804)	-	-
Oxfordshire Sports Partnership	(90)	-	-	90	-
Reaching Communities (Big Lottery)	29,162	51,668	(80,830)	-	-
Stone Family Foundation	1,312	85,000	(85,000)	-	1,312
Walking to Wellbeing	-	2,750	(2,697)	(53)	-
	<u>30,384</u>	<u>173,681</u>	<u>(192,790)</u>	<u>37</u>	<u>11,312</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds

(Continued)

Berkshire

This relates donations received specifically for our work supporting people with Mental Health problem in Berkshire

BBMH

This relates to funding for our work providing advice on benefit entitlements and helping people with a mental health problem access support.

CYP

This relates to donations received specifically for our work supporting children and young people with Mental Health problems.

Mill decoration

This relates to funds received to redecorate our office and wellbeing centre the Mill in Oxford.

Oxford City

This relates to donations received specifically for our work supporting people with Mental Health problems in Oxford city.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

Walking to Wellbeing

To provide wellbeing accessible walking groups from mental health services with the aim of getting people with severe and enduring mental health conditions active.

Youth in Mind

Funds received for our Young person's mental health conference Youth in Mind Community outreach. This relates to funds for working to engage communities that don't access mental health services in the same proportion as the general population.

Mind in Berkshire

To provide funds for our work in Berkshire.

Community outreach

To provide funds for our work in support of the community outreach programme.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	1,245,339	6,795,418	(6,832,802)	(10,180)	-	1,197,775
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	2,219,836	7,029,572	(7,933,048)	(37)	(70,984)	1,245,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Designated funds

These are designated funds which are material to the Charity's activities made up as follows:

	Movement in funds				Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Access Fund	2,178	-	-	-	2,178	-	-	2,178
Cherwell & West Activity Account	207	1,830	(2,037)	-	-	-	-	-
Freehold Property Fund	2,569,843	-	-	-	2,569,843	-	-	2,569,843
South & Vale Activity Account	-	2,380	(2,380)	-	-	-	-	-
Legacy designated for matching funds	-	-	-	-	-	27,000	-	27,000
Insurance Claim	-	-	-	-	-	20,213	(4,596)	15,617
	<u>2,572,228</u>	<u>4,210</u>	<u>(4,417)</u>	<u>-</u>	<u>2,572,021</u>	<u>47,213</u>	<u>(4,596)</u>	<u>2,614,638</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

Legacy designated for matching funds

This is to be used for matching funds.

Insurance Claim

This is related to insurance claim income and repairs for flood damage costs.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated Funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	58,950	2,569,843	-	2,628,793
Investments	22,000	-	-	22,000
Current assets/(liabilities)	1,116,825	44,795	15,828	1,177,448
	<u>1,197,775</u>	<u>2,614,638</u>	<u>15,828</u>	<u>3,828,241</u>

	Unrestricted funds general	Unrestricted funds Designated Funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
At 31 March 2023:				
Tangible assets	72,334	2,569,843	-	2,642,177
Investments	22,000	-	-	22,000
Current assets/(liabilities)	1,151,005	2,178	11,312	1,164,495
	<u>1,245,339</u>	<u>2,572,021</u>	<u>11,312</u>	<u>3,828,672</u>

26 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	419,367	367,356
Between two and five years	92,737	90,120
	<u>512,104</u>	<u>457,476</u>

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements was £343,817 (2023: £367,356).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

27 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Oxfordshire Mind is a part of the National Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.

The charity subscribes to the Mind Block insurance policy for local Mind groups.

28 Analysis of changes in net funds

The Charity had no material debt during the year.

29 Cash generated from operations	2024 £	2023 £
Deficit for the year	(431)	(993,776)
Adjustments for:		
Investment income recognised in statement of financial activities	(124,959)	(27,823)
(Gain)/loss on disposal of investments	-	70,984
Depreciation and impairment of tangible fixed assets	39,519	58,083
Movements in working capital:		
Decrease in debtors	371,072	172,581
(Decrease) in creditors	(103,447)	(56,340)
(Decrease)/increase in deferred income	(87,564)	26,492
Cash generated from/(absorbed by) operations	<u>94,190</u>	<u>(749,799)</u>

OXFORDSHIRE MIND

England & Wales - Charity number 261476

Accounts

Charity registration number 261476

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OXFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Welch N Georgiou - Vice Chair A Cohen - Chair L Townsend A Asif A Lockwood T Makaya L Johnson A Farrell D Hedges C Glen L Miller S Polywka	(Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 30 January 2023) (Appointed 30 January 2023) (Appointed 31 July 2023) (Appointed 31 July 2023)
Charity number	261476	
Company number	04343625	
Registered office	2 Kings Meadow Osney Mead Oxford OX2 0DP	
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	
Bankers	National Westminster Bank Plc Cornmarket Street Oxford OX1 3HA Charities Official Investment Fund 80 Cheapside London EC2V 6DZ London	

OXFORDSHIRE MIND

CONTENTS

	Page
Trustees' report	1 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 34

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Oxfordshire Mind is a registered Charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution - the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Objectives and activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services across Oxfordshire & Berkshire West including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

Community Outreach Workers

Working to engage with racialised communities across Oxfordshire who have been undeserved.

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Oxfordshire Safe Haven (Banbury and Oxford)

A safe and welcoming space for people experiencing a mental health crisis.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Talking Therapy (to 31/07/2022)

Psychological therapies for people struggling with anxiety and depression.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

A&E Work

Support for people at risk of suicide in partnership with Royal Berkshire Hospital Accident & Emergency Department.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service or living in Mind & Response supported housing.

Children & Young People

Wellbeing Worker support within the specialist perinatal mental health team. Support for young people as part of the Mental Wealth Academy. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and delivery of Supported Self Help for children & young people. Also delivering our Youth in Mind partnership conferences in Oxfordshire and Berkshire.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in our organisational Strategy 2022-25 available on our website.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Strategic report

Achievements against our Objectives for 2022-23

Within the **Wellbeing Service**:

- We secured an extension of our main Oxfordshire Mental Health Partnership contract, to March 2025 and are working with partners on reviewing & further developing provision during this period.
- We continued to work to address challenges resulting from the covid-19 pandemic and have maintained a hybrid delivery model for both in person and remote/digital service delivery.
- We have worked with partners to extend our presence and address gaps in Berkshire West.
- The Family Solutions Plus project continues; working with Oxfordshire County Council and partners.
- We have contributed to the delivery of the Community Mental Health Framework to achieve an improved experience of accessing mental health support for people in Oxfordshire and Berkshire West including an embedded CMHF worker in Oxfordshire.
- We delivered year 1 of our Children and Young People's strategy to increase our offer of support to children, young people and families across Oxfordshire and Berkshire West. Including the mobilisation of Supported Self Help.

Within the **IAPT Talking Space Plus psychological therapy service (now Oxfordshire Talking Therapies)**:

- Oxfordshire Mind and Oxford Health NHS Foundation Trust managed the smooth transition of Step 2 to the Trust as planned, achieving our key aim of meeting the needs of patients in the service, and in parallel TUPE of Oxfordshire Mind staff into Oxford Health.

Within the **Transitional Housing Recovery Service**:

- We secured an extension of our main Oxfordshire Mental Health Partnership contract, to March 2025 and are working with partners on reviewing & further developing provision during this period.
- We sustained high levels of successful move-on with 40% of people moving on to stable accommodation each year.
- We sustained low voids at a budgeted level of 5% or below
- We exceeded our objective of maintaining the current 94 units, having increased to 95 units.
- The opportunity to build a residential social care facility with nursing was considered with input from key stakeholders. This is now part of wider commissioning and transformation plans within the system.

Within the **Innovation Team**

- We worked with key stakeholders in Berkshire West to enhance mental health support and awareness, collaborating with other providers, facilitating the sharing of knowledge and skills, increasing capacity, and partnering with Buckinghamshire Mind to deliver the 'Mind in Berkshire' programme, including the delivery of Youth in Mind Berkshire conference and work involving children and young people.
- The Equality, Equity, Diversity & Inclusion Strategy was delivered to improve access, experience and outcomes for all including continued development of the Equality, Diversity & Inclusion Action Group which was well-attended by staff, volunteers & Trustees from across the organisation.
- Our impact measurement & quality systems were further developed to support evidence-based decision-making across our delivery and campaigning functions. Delivering amongst other things impact evaluation reports.
- We expanded our volunteering offer to increase the range and accessibility of opportunities with new placements in our services for children and young people, physical activity and in Berkshire.
- We built on our involvement work to promote being informed by lived experience across our in-house and partnership functions, including contributing to further development of the Oxfordshire Mental Health Partnership Involvement group.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Communications and Campaigning

- Our website redesign was completed.
- We increased our reach through social and other media including a 'take over' of national Mind's social media channels for Local Mind Week.
- We ran a number of campaign activities centred on World Mental Health Day in October 2022; "Do it blue" fund & awareness raising, "Get Oxfordshire Talking" in collaboration with Oxford Homeless Movement & OMHP and "If this speaks to you, speak to us" with the Mind federation.
- We developed our Experts by Experience role including opportunities to highlight service user experiences to the media and took opportunities to highlight the risks to mental health faced by people in different situations, e.g. poverty, or with different identities, to promote positive change.

Development and Fundraising

- We developed our team plans to deliver income and surplus in line with our budget, aiming for ever increasing returns on investment.
- We developed and delivered an improved training package to 3rd party organisations.
- We delivered another impactful Comedy Gala in January 2023.

Contribution of Volunteers

Over 80 volunteers continued to offer valuable support and contribution to our work in 2022-23. This amounted to a total of 2,254 hours of volunteering. Our volunteers were involved in a range of Mind activities and events which included helping with our information line, administrative office support, and group work with users of the service. New volunteering placements in our services for children & young people, in Berkshire and at park runs were undertaken this year.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Financial review

Income for the year was £7,207,463. Expenditure was £8,130,255. The largest single expenditure was staff costs (£5,601,223) which accounts for over two thirds of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Funding from Primary Care
- Rent (primarily rent related to Mind Housing Projects)
- Funding from Oxfordshire County Council
- Grants from Charitable Trusts and the Big Lottery Fund
- Donations and money raised through fundraising events

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

Forming part of reserves, the unrestricted general fund is the working fund of the charity. Unlike the other funds, it is not restricted or designated for use for a particular or defined purpose.

The unrestricted general fund provides for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity is able to continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The Board of Trustees aims to maintain readily available free reserves in unrestricted general funds at a level equivalent to between three and six months of the higher of projected gross unrestricted income or gross unrestricted expenditure for the next financial year, plus committed capital expenditure to be financed from own resources.

Gross unrestricted income and expenditure excludes both restricted income and expenditure and income and expenditure relating to major contracts to provide national NHS services to the extent that they are self-financing.

Trustees consider that this level should ensure uninterrupted services and delivery of the charity's objectives regardless of short to medium term fluctuations in patterns of income and expenditure or unforeseen financial burdens.

The target amounted to between £1.7 million and £3.4 million as at 31st March, 2023, and the charity's unrestricted general funds of £1.2 million were below this range. It is hoped to establish the targeted reserve within a reasonable period.

Plans for future periods

Our future plans are informed firstly by our Strategic Plan, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future, and secondly by our Objectives and Key Results, which describes our priorities in more detail for each financial year.

Decisions made by the board and senior management team will be aligned to the four priorities of the current 2022-2025 strategic plan:

- i. **Sustainability** – ensuring our operating model is fit for purpose
- ii. **Reach and accessibility** – ensuring we meet the needs of our service users including via digital service delivery and also expansion into Berkshire West
- iii. **Children and Young People** – the most rapidly growing area of mental health need in British society
- iv. **Our people** – without whom nothing gets done

For the next year, our objectives are as follows:

- We will spend every penny wisely to achieve our purpose and ensure we are there for people who need us.
- We will promote and support mental health by articulating our purpose and service offer effectively and using our voice to campaign.
- We will work with people in Oxfordshire & Berkshire West to explore, identify and address unmet needs and tackle inequalities.
- We will be a great place to work, with engaged employees and volunteers who are aware of how we each contribute to the organisational purpose and goals.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Welch	
M Farwell	(Resigned 25 April 2022)
N Georgiou - Vice Chair	
A Cohen - Chair	
L Townsend	
A Beqiri	(Resigned 21 November 2022)
S Polywka	(Appointed 31 July 2023 and resigned 23 May 2022)
C Birkby	(Resigned 21 November 2022)
L Zaman	(Resigned 1 January 2023)
A Asif	
Z Kamash	(Resigned 25 July 2022)
A Lockwood	
T Makaya	
H Richardson	(Resigned 27 March 2023)
A Bell (Secretary)	(Appointed 23 May 2022 and resigned 22 October 2022)
L Johnson	(Appointed 26 September 2022)
A Farrell	(Appointed 26 September 2022)
D Hedges	(Appointed 30 January 2023)
C Glen	(Appointed 30 January 2023)
L Miller	(Appointed 31 July 2023)

The role of the Board of Trustees is

- To ensure that Oxfordshire Mind acts in accordance with its Memorandum and Articles, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2022/23 the full Board of Trustees met regularly, and all meetings were quorate.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Separate Trustee Sub Committees covering Finance, HR and Service, Quality and Performance also met on a regular basis during the year and reported to the full Board. The Board introduced a new sub-committee, this being: Governance & Assurance.

John Copley has completed his four-year term as President. John has been involved with Oxfordshire Mind for more than 30 years, which included the role of Chair for more than 25 years and three years as Treasurer. He was responsible for growing the charity and ensuring its survival when the future looked bleak. We take this opportunity to record our thanks and appreciation of all that he has done for Oxfordshire Mind.

From 2016 to April 2023 Dan Knowles served as Chief Executive, providing growth, enthusiasm and direction as Oxfordshire Mind grew in both turnover and reputation. We are pleased to welcome his Director of Services Jess Willsher as the new CEO, and know that she will continue the good works started by Dan.

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2023 are the changing environment of NHS and local government commissioning, financial impacts from higher inflation and costs, sustaining culture and values in partnerships, loss of major funding or contracts, serious health and safety incidents related to our work. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees. Trustees introduced more rigorous review and monitoring of finances by the Finance sub-committee, who report back to the board

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually and is normally increased in accordance with average earnings. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

Auditor

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



.....
A Cohen - Chair
Trustee

Date: 27/11/2023

OXFORDSHIRE MIND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Oxfordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF OXFORDSHIRE MIND**

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Wilkes (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

.....

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 (Restated) £	Unrestricted funds designated 2022 £	Restricted funds 2022 (Restated) £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	4	364,770	4,210	-	368,980	327,700	1,591	975	330,266
Charitable activities	5	6,630,979	-	173,681	6,804,660	7,392,828	-	371,250	7,764,078
Investments	6	27,823	-	-	27,823	299	-	-	299
Other income	7	6,000	-	-	6,000	-	-	-	-
Total income		<u>7,029,572</u>	<u>4,210</u>	<u>173,681</u>	<u>7,207,463</u>	<u>7,720,827</u>	<u>1,591</u>	<u>372,225</u>	<u>8,094,643</u>
<u>Expenditure on:</u>									
Raising funds	8	242,343	-	-	242,343	215,524	-	-	215,524
Charitable activities	9	7,690,705	4,417	192,790	7,887,912	7,739,879	-	305,732	8,045,611
Total expenditure		<u>7,933,048</u>	<u>4,417</u>	<u>192,790</u>	<u>8,130,255</u>	<u>7,955,403</u>	<u>-</u>	<u>305,732</u>	<u>8,261,135</u>
Net gains/(losses) on investments	13	(70,984)	-	-	(70,984)	(14,735)	-	-	(14,735)

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022 (Restated)	Unrestricted funds designated 2022	Restricted funds 2022 (Restated)	Total 2022
Notes	£	£	£	£	£	£	£	£
Net outgoing resources before transfers	(974,460)	(207)	(19,109)	(993,776)	(249,311)	1,591	66,493	(181,227)
Gross transfers between funds	(37)	-	37	-	45,553	-	(45,553)	-
Net movement in funds	(974,497)	(207)	(19,072)	(993,776)	(203,758)	1,591	20,940	(181,227)
Fund balances at 1 April 2022	2,219,836	2,572,228	30,384	4,822,448	2,423,594	2,570,637	9,444	5,003,675
Fund balances at 31 March 2023	1,245,339	2,572,021	11,312	3,828,672	2,219,836	2,572,228	30,384	4,822,448

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORDSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022 (Restated)	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		2,642,177		2,657,997
Investments	16		22,000		1,023,361
			<u>2,664,177</u>		<u>3,681,358</u>
Current assets					
Debtors	17	797,183		969,764	
Investments	18	270,965		970,392	
Cash at bank and in hand		1,151,173		290,548	
		<u>2,219,321</u>		<u>2,230,704</u>	
Creditors: amounts falling due within one year	19	(1,054,826)		(1,089,614)	
Net current assets			<u>1,164,495</u>		<u>1,141,090</u>
Net assets			<u><u>3,828,672</u></u>		<u><u>4,822,448</u></u>
Income funds					
Restricted funds	21		11,312		30,384
Unrestricted funds			3,817,360		4,792,064
			<u>3,828,672</u>		<u>4,822,448</u>

The financial statements were approved by the Trustees on 27/11/2023



A Cohen - Chair
Trustee

Company registration number 04343625

OXFORDSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(770,568)		(120,709)
Investing activities					
Purchase of tangible fixed assets		(21,494)		(80,460)	
Proceeds from disposal of tangible fixed assets		11,263		-	
Purchase of investments		(124,119)		(847,070)	
Proceeds from disposal of investments		1,038,293		848,623	
Investment income received		27,823		299	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			931,766		(78,608)
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase/(decrease) in cash and cash equivalents			161,198		(199,317)
Cash and cash equivalents at beginning of year			1,260,940		1,460,257
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			1,422,138		1,260,940
			<u> </u>		<u> </u>
Relating to:					
Cash at bank and in hand			1,151,173		290,548
Short term deposits included in current asset investments			270,965		970,392
			<u> </u>		<u> </u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Oxfordshire Mind is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 2 Kings Meadow, Osney Mead, Oxford, OX2 0DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

1.4 Income

All incoming resources are included in the SoFA when Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The Charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the Charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investments purposes and includes bank interest. It is included when the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included within note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum
IT equipment	25% per annum
Motor vehicles	20% per annum

Depreciation is no longer charged on the Charity's property as the properties are not seen as diminishing in value, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £1,000 has been set so that items of a fixed nature will be capitalised if above this amount.

1.7 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.13 Retirement benefits

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Prior period error

The financial statements have been restated to incorporate the impact of a misclassification of some restricted funds as unrestricted funds.

Summary of the prior year accounting impact:

Reduction in restricted funds - £696,980

Increase in unrestricted funds - £696,980

There has also been a reclassification of income from charitable activities being:

Increase in Oxford Health income - £2,694,132

Increase in Oxfordshire County council income £478,971

Increase in Primary Care income £714,222

Reduction in Joint Commission team £994,655

Reduction in Training and other income - £2,100

Reduction in grant income £2,890,570

There has been one further reclassification of consultancy expenses as follow:

Reduction in consultancy expenses - £358,725

Increase in partners expenses - £358,152

Increase in sundry expenses - £573

These changes have resulted in no overall change to the deficit.

In addition to the above disclosure where corresponding figures have been changed the word 'restated' has been placed within the heading on all relevant statements and notes

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations	313,390	4,210	317,600	306,985	1,591	975	309,551
Legacies	-	-	-	17,653	-	-	17,653
Grants	51,380	-	51,380	-	-	-	-
Subscriptions	-	-	-	3,062	-	-	3,062
	<u>364,770</u>	<u>4,210</u>	<u>368,980</u>	<u>327,700</u>	<u>1,591</u>	<u>975</u>	<u>330,266</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 (Restated) £
Grants from Trusts/Big Lottery	427,683	1,154,787
Oxfordshire County Council	490,000	478,971
Primary Care	1,061,085	714,222
Oxford Health NHS Foundation Trust	3,068,712	3,678,055
SIL housing contract	573,884	563,936
Rents receivable	1,017,406	945,711
Residents housing service charge	69,485	72,344
Training and other income	96,405	156,052
	<u>6,804,660</u>	<u>7,764,078</u>
Analysis by fund		
Unrestricted funds - general	6,630,979	7,392,828
Restricted funds	173,681	371,250
	<u>6,804,660</u>	<u>7,764,078</u>

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Bank interest received	27,823	299
	<u>27,823</u>	<u>299</u>

7 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Insurance claim receipt	6,000	-
	<u>6,000</u>	<u>-</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other fundraising costs	13,751	18,867
Staff costs	228,592	196,657
	<u>242,343</u>	<u>215,524</u>

9 Charitable activities

	2023 £	2022 (Restated) £
Staff costs	5,601,223	5,981,158
Depreciation and impairment	37,314	58,183
Rent and rates	251,273	360,674
Training	79,051	74,035
Motor and travel	46,305	23,676
Insurance	35,543	21,375
Heat and light	118,350	90,308
Project running costs/resources	11,000	24,047
Repairs and maintenance	220,703	236,818
IT costs	199,501	185,684
Amenity	16,706	8,192
Partner project costs	283,084	358,152
Consultancy & temps	694,662	350,768
Miscellaneous	-	(3,564)
	<u>7,594,715</u>	<u>7,769,506</u>
Share of support costs (see note 10)	243,467	242,365
Share of governance costs (see note 10)	49,730	33,740
	<u>7,887,912</u>	<u>8,045,611</u>
Analysis by fund		
Unrestricted funds - general	7,690,705	7,739,879
Designated funds	4,417	-
Restricted funds	192,790	305,732
	<u>7,887,912</u>	<u>8,045,611</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Recruitment costs	76,183	-	76,183	66,063	-	66,063
Telephone, fax and internet	104,397	-	104,397	108,366	-	108,366
Printing, postage, books and stationery	39,415	-	39,415	51,602	-	51,602
Subscriptions	13,326	-	13,326	12,098	-	12,098
Bank charges and interest	10,146	-	10,146	4,236	-	4,236
Auditor's remuneration	-	10,890	10,890	-	8,965	8,965
Legal and professional	-	38,840	38,840	-	24,775	24,775
	<u>243,467</u>	<u>49,730</u>	<u>293,197</u>	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>
Analysed between Charitable activities	<u>243,467</u>	<u>49,730</u>	<u>293,197</u>	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>

11 Trustees

The Trustees neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits received by key management personnel is £469,620 (2022: £463,237). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2022: none).

Expenses totalling £Nil (2022: £Nil) were reimbursed to Trustees for travel and subsistence.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employed staff	204	234
Part-time locum workers	16	8
Total	<u>220</u>	<u>242</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	5,284,894	5,542,325
Social security costs	421,821	483,083
Other pension costs	123,100	152,407
	<u>5,829,815</u>	<u>6,177,815</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1
	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Revaluation of investments	-	(14,735)
Gain/(loss) on sale of investments	(70,984)	-
	<u>(70,984)</u>	<u>(14,735)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	IT equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	2,864,720	90,845	254,755	3,210,320
Additions	-	-	21,494	21,494
Disposals	-	(47,378)	(60,254)	(107,632)
At 31 March 2023	2,864,720	43,467	215,995	3,124,182
Depreciation and impairment				
At 1 April 2022	295,002	62,008	162,585	519,595
Depreciation charged in the year	-	4,139	54,640	58,779
Eliminated in respect of disposals	-	(32,465)	(63,904)	(96,369)
At 31 March 2023	295,002	33,682	153,321	482,005
Carrying amount				
At 31 March 2023	2,569,718	9,785	62,674	2,642,177
At 31 March 2022	2,569,843	20,703	67,451	2,657,997

16 Fixed asset investments

	Managed Investment Funds	Trust fund	Cash in portfolio	Total
	£	£		£
Cost or valuation				
At 1 April 2022	985,963	22,000	15,398	1,023,361
Additions	124,119	-	-	124,119
Valuation changes	(71,789)	-	-	(71,789)
Cash movement	-	-	(15,398)	(15,398)
Disposals	(1,038,293)	-	-	(1,038,293)
At 31 March 2023	-	22,000	-	22,000
Carrying amount				
At 31 March 2023	-	22,000	-	22,000
At 31 March 2022	985,963	22,000	15,398	1,023,361

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	686,754	934,837
Other debtors	12,070	1,995
Prepayments and accrued income	98,359	32,932
	<u>797,183</u>	<u>969,764</u>

18 Current asset investments

	2023	2022
	£	£
Cash in deposit accounts	<u>270,965</u>	<u>970,392</u>

19 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		102,947	134,707
Deferred income	20	245,511	219,019
Trade creditors		219,127	340,366
Accruals and deferred income		487,241	395,522
		<u>1,054,826</u>	<u>1,089,614</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Deferred income

	2023 £	2022 £
Other deferred income	245,511	219,019

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	245,511	219,019
Movements in the year:		
Deferred income at 1 April 2022	219,019	216,208
Released from previous periods	(219,019)	(167,566)
Resources deferred in the year	245,511	170,377
Deferred income at 31 March 2023	245,511	219,019

Deferred income relates to grants received for future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds (Restated)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Berkshire	-	-	-	-	-	670	(670)	-	-
BBMH	-	-	-	-	-	3,000	(3,000)	-	-
CYP	-	-	-	-	-	2,789	(2,789)	-	-
Data Impact Officer	4,921	33,173	(38,094)	-	-	-	-	-	-
Mental Health Wellbeing Academy	(730)	30,300	(26,308)	(3,262)	-	-	-	-	-
Mill Decoration	-	-	-	-	-	10,000	-	-	10,000
Mind Universal Credit	4,088	38,062	(42,150)	-	-	-	-	-	-
Oxford City	-	-	-	-	-	17,804	(17,804)	-	-
Oxfordshire Sports Partnership	(430)	53,678	(42,271)	(11,067)	(90)	-	-	90	-
RAF Benson	460	-	(460)	-	-	-	-	-	-
Reaching Communities (Big Lottery)	1,031	135,000	(81,279)	(25,590)	29,162	51,668	(80,830)	-	-
Stone Family Foundation	5,606	56,340	(55,000)	(5,634)	1,312	85,000	(85,000)	-	1,312
Walking to Wellbeing	(5,502)	25,672	(20,170)	-	-	2,750	(2,697)	(53)	-
	<u>9,444</u>	<u>372,225</u>	<u>(305,732)</u>	<u>(45,553)</u>	<u>30,384</u>	<u>173,681</u>	<u>(192,790)</u>	<u>37</u>	<u>11,312</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds (Restated)

(Continued)

Berkshire

This relates donations received specifically for our work supporting people with Mental Health problem in Berkshire

BBMH

This relates to funding for our work providing advice on benefit entitlements and helping people with a mental health problem access support.

CYP

This relates to donations received specifically for our work supporting children and young people with Mental Health problems

Data Impact Officer

The Stone Family Foundation has provided Oxfordshire Mind with a restricted grant over a three year period to cover the costs of an Impact Measurement Officer. Project milestones include improving use of data for service planning and impact measurement.

Mental Health Wellbeing Academy

Mental Health Wellbeing Academy is an innovative new project supporting 18-25 year olds affected by life-changing events, who are falling through gaps created by transition pathways from CAMHS to Adult Mental Health services.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds (Restated)

(Continued)

Mill decoration

This relates to funds received to redecorate our office and wellbeing centre the Mill in Oxford.

Mind Universal Credit

To support service users to assess eligibility and claim Universal Credit, in response to wider rollout of Universal Credit by DWP/eventual transition from ESA to UC.

Oxford City

This relates to donations received specifically for our work supporting people with Mental Health problems in Oxford city.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

RAF Benson

An out-reach support to spouses of serving armed forces personnel delivered at RAF Benson.

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

Walking to Wellbeing

To provide wellbeing accessible walking groups from mental health services with the aim of getting people with severe and enduring mental health conditions active.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Designated funds

These are designated funds which are material to the Charity's activities made up as follows:

	Movement in funds		Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Access Fund	587	1,591	2,178	-	-	2,178
Cherwell & West Activity Account	207	-	207	1,830	(2,037)	-
Freehold Property Fund	2,569,843	-	2,569,843	-	-	2,569,843
South & Vale Activity Account	-	-	-	2,380	(2,380)	-
	<u>2,570,637</u>	<u>1,591</u>	<u>2,572,228</u>	<u>4,210</u>	<u>(4,417)</u>	<u>2,572,021</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

South & Vale Activity Account

To provide workers in the South & Vale area to access local GP surgeries providing.

Cherwell & West Activity Account

This is related to funding generated through activities in Cherwell and West which the board has agreed to designate for service users in that locality.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	72,334	2,569,843	-	2,642,177	88,154	2,569,843	2,657,997
Investments	22,000	-	-	22,000	1,023,361	-	1,023,361
Current assets/(liabilities)	1,151,005	2,178	11,312	1,164,495	2,385	30,384	1,141,090
	<u>1,245,339</u>	<u>2,572,021</u>	<u>11,312</u>	<u>3,828,672</u>	<u>2,572,228</u>	<u>30,384</u>	<u>4,822,448</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

24 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	367,356	380,253
Between two and five years	90,120	182,637
	<u>457,476</u>	<u>562,890</u>

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements was £367,356 (2022: £380,253).

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Oxfordshire Mind is a part of the National Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.

The charity subscribes to the Mind Block insurance policy for local Mind groups.

26 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(993,776)	(181,227)
Adjustments for:		
Investment income recognised in statement of financial activities	(27,823)	(299)
Loss on disposal of investments	70,984	-
Fair value (gains) and losses on investments	-	14,735
Depreciation and impairment of tangible fixed assets	37,214	58,083
Movements in working capital:		
Decrease/(increase) in debtors	172,581	(187,767)
(Decrease)/increase in creditors	(56,340)	172,955
Increase in deferred income	26,492	2,811
Cash absorbed by operations	<u>(770,668)</u>	<u>(120,709)</u>

27 Analysis of changes in net funds

The Charity had no debt during the year.

OXFORDSHIRE MIND

England & Wales - Charity number 261476

Accounts

Charity registration number 261476

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OXFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Welch - Chair N Georgiou A Cohen - Vice Chair L Townsend A Beqiri C Birkby L Zaman A Asif A Lockwood T Makaya H Richardson	(Appointed 24 November 2021) (Appointed 24 November 2021) (Appointed 24 November 2021) (Appointed 24 November 2021)
Secretary	A Bell	
Charity number	261476	
Company number	04343625	
Registered office	2 Kings Meadow Osney Mead Oxford OX2 0DP	
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	
Bankers	National Westminster Bank Plc Cornmarket Street Oxford OX1 3HA Charities Official Investment Fund 80 Cheapside London EC2V 6DZ	

OXFORDSHIRE MIND

CONTENTS

	Page
Trustees' report	1 - 10
Independent auditor's report	11 - 14
Statement of financial activities	15 - 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 36

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Oxfordshire Mind is a registered Charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution - the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Objectives and activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Striving to make mental health services more human
- Working alongside people to help them realise their potential
- Raising awareness, promoting understanding and challenging stigma
- The importance of community and the benefits of mutual support

How we work:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Safe Havens in Banbury and Oxford

A safe haven for people in crisis because of their mental health.

Talking Therapy

Psychological therapies for people struggling with anxiety and depression.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service or living in Mind & Response supported housing.

Children & Young People

Wellbeing Worker support within the specialist perinatal mental health team. Support for young people as part of the Mental Wealth Academy. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and our Youth in Mind partnership conference.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in 'Shaping our future at 50 Plan for 2018 – 2022' available on our website.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Strategic report

Achievements against our Objectives for 2021/22

Within the **Wellbeing Service**:

- The Information Service had 13,000 contacts in the year, providing information in a timely and expert manner on the phone and via email and texts
- The Wellbeing service supported around 8,000 service users, with services including:
 - Peer support and volunteering
 - Education and coping skills courses
 - Banbury and Oxford Save Havens
 - Physical health, physical activity and wellbeing
 - Benefits for Better Mental Health
 - Embedded workers in Adult Mental Health Teams
 - Children and Young People and Perinatal mental health support
 - The Family Solutions Plus Service

Within the **Transitional Housing Recovery Service**:

- We housed and supported 116 people (previous year 119)
- 34 people were helped to move on (previous year 34)
- 94% of move-on was to more independent or appropriate accommodation (previous year 94%)

Within the **IAPT TalkingSpace Plus psychological therapy service**:

- We sustained referral levels and achieved 47.6% patient recovery rate
- We supported over 14,434 people this financial year into step 2 treatment (previous year 11,769)
- We delivered a responsive service with low waiting times
- We continue to train trainee PWP'S via the OH apprenticeship scheme with many achieving a distinction.

Within **campaigning and influencing**

We continue to value working with partners and in formal partnership across the county and across the National Mind network all of whom have been invaluable to ensure access to mental health services during the pandemic.

Contribution of Volunteers

Over 75 volunteers continued to offer valuable support and contribution to our work in 2021/22. Our volunteers were involved in a range of Mind activities and events which included helping with our information line, administrative office support, and group work with users of the service.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Impact of Covid-19

The Covid-19 pandemic has continued to affect the charity significantly this year, key areas include.

- Staff, volunteers and service users adapted well to remote working and service delivery with a number of remote phone and online services reaching new service users or better meeting existing user's needs.
- Greater partnership working to meet the demands of the pandemic including joint initiative with OMHP and TSP to deliver a 24/7 mental health helpline in the County.
- Increasing demand and complexity of mental health support needs, particularly in our housing services and information line.
- Effectively supporting staff wellbeing has been challenging due to the impacts of the pandemic, remote working and more challenging workloads.
- Fundraising and training income has grown this year but not to the degree budgeted

Our housing and crisis intervention services continued to open safely throughout lockdowns.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Income for the year was £8,094,643. Expenditure was £8,252,228. The largest single expenditure was staff costs (£6,177,442) which accounts for three quarters of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Rent (primarily rent related to Mind Housing Projects)
- Grants from Charitable Trusts and the Big Lottery Fund
- Legacy income
- Donations and money raised through fundraising events

Reserves Policy

Forming part of reserves, the unrestricted general fund is the working fund of the charity. Unlike the other funds, it is not restricted or designated for use for a particular or defined purpose.

The unrestricted general fund provides for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity is able to continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The Board of Trustees aims to maintain readily available free reserves in unrestricted general funds at a level equivalent to between three and six months of the higher of projected gross unrestricted income or gross unrestricted expenditure for the next financial year, plus committed capital expenditure to be financed from own resources.

Gross unrestricted income and expenditure excludes both restricted income and expenditure and income and expenditure relating to major contracts to provide national NHS services to the extent that they are self-financing.

Trustees consider that this level should ensure uninterrupted services and delivery of the charity's objectives regardless of short to medium term fluctuations in patterns of income and expenditure or unforeseen financial burdens.

The target amounted to between £1.8 million and £3.6 million as at 31st March, 2022, and the charity's unrestricted general funds of £1,522,856 were below this range. It is hoped to establish the targeted reserve within a reasonable period.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Our future plans are informed firstly by our Strategic Plan, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future, and secondly by our Annual Operating Plan, which describes our priorities in more detail for each financial year.

In this year we have consulted widely on our new 3-year Strategy 2022 – 2025. We have surveyed and spoken to service users, volunteers, and employees to gain their views and input. The new strategy sets out our Vision, Purpose, and Strategic Priorities for this time period.

Oxfordshire Mind's Vision is:

We won't give up until everyone experiencing a mental health problem gets both support and respect

And our Purpose is:

We promote good mental health through the provision of high-quality services and campaigning for positive change

Our Vision and Purpose inform who we are, what we do, and our focus as an organisation.

Oxfordshire Mind is and will remain a values-driven organisation. We are defined by being person-centred, driven by the needs of our service users, and recognising the benefits and challenges that come from Diversity. We are unique in having employees dedicated to Service User Involvement, Equality, Diversity, Inclusion and Equity, and Peer Support and Volunteering – this is both a manifestation and demonstration of our Values and our person-centred approach.

Our Values are:

Open: We reach out to anyone who needs us

Together: We're stronger in Partnerships

Responsive: We listen, we act

Independent: We speak out fearlessly

Unstoppable: We never give up

For the next 3 years we have mapped out four Strategic Priorities:

- i. **Sustainability** – ensuring our operating model is fit for purpose
- ii. **Reach and accessibility** – ensuring we meet the needs of our service users including via digital service delivery and also expansion into Berkshire West
- iii. **Children and Young People** – the most rapidly growing area of mental health need in British society
- iv. **Our people** – without whom nothing gets done

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

For the next year, our objectives are as follows:

Objectives for 2022/23

Within the Wellbeing Service

- Work towards extension of our main Oxfordshire Mental Health Partnership contract, which finishes in March 2023.
- Work to address the challenges from the Covid-19 pandemic, and in particular continue to evolve more remote and digital service delivery to meet the needs of our beneficiaries.
- Work with partners to extend our presence and address gaps in Berkshire West.
- Evidence the positive outcomes and secure extension of the Family Solutions Plus project.
- Support development and delivery of the Community Mental Health Framework to achieve an improved experience of accessing mental health support for people in Oxfordshire and Berkshire West.
- Deliver on year 1 of the Children and Young People's strategy to increase our offer of support to children, young people and families across Oxfordshire and Berkshire West.

Within the IAPT Talking Space Plus psychological therapy service

- Oxfordshire Mind has agreed with Oxford Health NHS Foundation Trust that we shall be exiting this service and this was concluded in February 2022. Last year this service contributed £2.2m of income.
- Our key aim therefore is to meet the needs of patients in the service up to this point, and in parallel manage a smooth transition including TUPE of our employees into Oxford Health.

Within the Transitional Housing Recovery Services

- Work towards extension of our main Oxfordshire Mental Health Partnership contract, which finishes in March 2023
- Sustain high levels of successful move-on with 40% of people moving on to stable accommodation each year.
- Sustain low voids at a budgeted level of 5% or below
- Maintain the current 94 units
- Consider the opportunity to build a residential social care facility with nursing

Within the Innovation Team

- Work with key stakeholders in Berkshire West to enhance mental health support and awareness, collaborating with other providers, facilitating the sharing of knowledge and skills, increasing capacity, and partnering with Buckinghamshire Mind to deliver the 'Mind in Berkshire' programme
- Delivery of the Equality, Equity, Diversity & Inclusion Strategy to improve access, experience and outcomes for all including continued development of the Equality, Diversity & Inclusion Action Group
- Further development of impact measurement & quality systems to support evidence-based decision-making across our delivery and campaigning functions
- Expand our volunteering offer to increase the range and accessibility of opportunities
- Develop our involvement work to promote being informed by lived experience across our in-house and partnership functions

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Communications and Campaigning

- Complete the redesign of our website
- Increase our reach through social and other media
- Deliver an impactful World Mental Health Day event in October 2022
- Work on the Experts by Experience role to highlight service user experiences to the media
- Highlight the risks to mental health faced by people in different situations, e.g. poverty, or with different identities, to promote positive change

Development and Fundraising

- Continue to grow income and surplus in line with our budget, aiming for ever increasing returns on investment
- Develop and deliver an improved training package to 3rd party organisations
- Deliver another impactful Comedy Gala in January 2023

Structure, governance and management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Welch - Chair	
M Farwell - Treasurer	(Resigned 25 April 2022)
N Georgiou	
K Nicholas	(Resigned 24 November 2021)
Mr J E Hall	(Resigned 24 November 2021)
A Reiss	(Resigned 23 March 2022)
A Cohen - Vice Chair	
L Townsend	
A Beqiri	
S Polywka	(Resigned 23 May 2022)
C Birkby	
L Zaman	
A Asif	(Appointed 24 November 2021)
Z Kamash	(Appointed 24 November 2021 and resigned 25 July 2022)
A Lockwood	(Appointed 24 November 2021)
T Makaya	(Appointed 24 November 2021)
H Richardson	(Appointed 24 November 2021)

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The role of the Board of Trustees is

- To ensure that Oxfordshire Mind acts in accordance with its Memorandum and Articles, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2021/22 the full Board of Trustees met regularly, and all meetings were quorate.

Separate Trustee Sub Committees covering Finance, HR and Service, Quality and Performance also met on a regular basis during the year and reported to the full Board.

The day-to-day management of the organisation is delegated to the organisation's paid staff, and in particular to the Senior Management Team. During the year, the Senior Management Team consisted of:

- Chief Executive Officer - Dan Knowles
- Director of Operations - Al Bell
- Director of Services - Jess Willsher
- Head of Wellbeing Services - Andrew Grillo
- Head of IAPT Services - Kim McMaster
- Head of Housing - Simon Pitkin
- Head of Finance & Resources - Debbie Backhouse
- Head of HR - Jo Haggas (until January 2022)
- Head of Innovation - Jannette Searle (since July 2021)

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2022 are the changing environment of NHS and local government commissioning, sustaining culture and values in partnerships, loss of major funding or contracts further impacts of Brexit, serious health and safety incidents related to our work, Covid-19 and impact on staff wellbeing. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees.

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually and is normally increased in accordance with average earnings. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Oxfordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

OXFORDSHIRE MIND

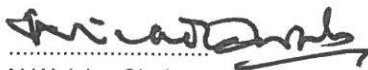
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



N Welch - Chair

Trustee

Date: 26/9/22

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OXFORDSHIRE MIND

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OXFORDSHIRE MIND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OXFORDSHIRE MIND

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the CIO's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OXFORDSHIRE MIND

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Wilkes (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

.....

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	327,700	1,591	975	330,266	260,893	-	-	260,893
Charitable activities	4	5,517,671	-	2,246,407	7,764,078	4,615,251	-	1,655,615	6,270,866
Investments	5	299	-	-	299	1,733	-	-	1,733
Total income		5,845,670	1,591	2,247,382	8,094,643	4,877,877	-	1,655,615	6,533,492
<u>Expenditure on:</u>									
Raising funds	6	215,524	-	-	215,524	155,043	-	2,494	157,537
Charitable activities	7	6,439,716	-	1,605,895	8,045,611	4,776,506	3,705	1,292,928	6,073,139
Total expenditure		6,655,240	-	1,605,895	8,261,135	4,931,549	3,705	1,295,422	6,230,676
Net gains/(losses) on investments	11	(14,735)	-	-	(14,735)	17,649	-	-	17,649

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	£	Unrestricted funds designated 2022	£	Restricted funds 2022	£	Total 2022	£	Unrestricted funds general 2021	£	Unrestricted funds designated 2021	£	Restricted funds 2021	£	Total 2021	£
Net (outgoing)/incoming resources before transfers		(824,305)		1,591		641,487		(181,227)		(36,023)		(3,705)		360,193		320,465	
Gross transfers between funds		247,969		-		(247,969)		-		194,352		-		(194,352)		-	
Net movement in funds		(576,336)		1,591		393,518		(181,227)		158,329		(3,705)		165,841		320,465	
Fund balances at 1 April 2021		2,099,192		2,570,637		333,846		5,003,675		1,940,863		2,574,342		168,005		4,683,210	
Fund balances at 31 March 2022		1,522,856		2,572,228		727,364		4,822,448		2,099,192		2,570,637		333,846		5,003,675	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORDSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,657,997		2,635,620
Investments	13		1,023,361		1,039,649
			<u>3,681,358</u>		<u>3,675,269</u>
Current assets					
Debtors	15	969,764		781,997	
Investments	16	970,392		1,435,236	
Cash at bank and in hand		290,548		25,021	
		<u>2,230,704</u>		<u>2,242,254</u>	
Creditors: amounts falling due within one year	17	<u>(1,089,614)</u>		<u>(913,848)</u>	
Net current assets			<u>1,141,090</u>		<u>1,328,406</u>
Net assets			<u>4,822,448</u>		<u>5,003,675</u>
Income funds					
Restricted funds	19		727,364		333,846
Designated funds	20		2,572,228		2,570,637
Unrestricted funds - general			1,522,856		2,099,192
			<u>4,822,448</u>		<u>5,003,675</u>

The financial statements were approved by the Trustees on

.....
N Welch - Chair
Trustee

Company registration number 04343625

OXFORDSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	24		(120,709)		(158,704)
Investing activities					
Purchase of tangible fixed assets		(80,460)		(43,774)	
Purchase of investments		(847,070)		(1,000,000)	
Proceeds on disposal of investments		848,623		-	
Investment income received		299		1,733	
Net cash used in investing activities			(78,608)		(1,042,041)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(199,317)		(1,200,745)
Cash and cash equivalents at beginning of year			1,460,257		2,661,002
Cash and cash equivalents at end of year			<u>1,260,940</u>		<u>1,460,257</u>
Relating to:					
Cash at bank and in hand			290,548		25,021
Short term deposits included in current asset investments			<u>970,392</u>		<u>1,435,236</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Oxfordshire Mind is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 2 Kings Meadow, Osney Mead, Oxford, OX2 0DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

1.4 Income

All incoming resources are included in the SoFA when Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

The Charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the Charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investments purposes and includes bank interest. It is included when the amount can be measured reliably.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the costs associated with raising funds from all possible sources of incoming resources;
- Expenditure on charitable activities includes expenditure incurred in the furtherance of the Charity's objects; and
- Other expenditure represents those items not falling into categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included within note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum
IT equipment	25% per annum
Motor vehicles	20% per annum

Depreciation is no longer charged on the Charity's property as the properties are not seen as diminishing in value, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £1,000 has been set so that items of a fixed nature will be capitalised if above this amount.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.7 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.13 Retirement benefits

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Donations	306,985	1,591	975	309,551	225,065
Legacies	17,653	-	-	17,653	33,588
Subscriptions	3,062	-	-	3,062	2,240
	<u>327,700</u>	<u>1,591</u>	<u>975</u>	<u>330,266</u>	<u>260,893</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Joint Commissioning Team	994,655	976,964
Grants from Trusts/Big Lottery	4,045,357	2,627,070
Oxford Health NHS Foundation Trust	983,923	972,639
SIL housing contract	563,936	557,822
Rents receivable	945,711	959,978
Residents housing service charge	72,344	81,761
Students fees received	-	(400)
Training and other income	158,152	95,032
	<u>7,764,078</u>	<u>6,270,866</u>
Analysis by fund		
Unrestricted funds - general	5,517,671	4,615,251
Restricted funds	2,246,407	1,655,615
	<u>7,764,078</u>	<u>6,270,866</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Bank interest received	299	1,733

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Other fundraising costs	18,867	15,635	2,494	18,129
Staff costs	196,657	139,408	-	139,408
	<u>215,524</u>	<u>155,043</u>	<u>2,494</u>	<u>157,537</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	5,981,158	4,531,372
Depreciation and impairment	58,183	48,539
Rent and rates	360,674	497,327
Training	74,035	54,861
Motor and travel	23,676	8,409
Insurance	21,375	16,231
Heat and light	90,308	82,500
Project running costs/resources	24,047	18,767
Repairs and maintenance	236,818	150,953
IT costs	185,684	96,946
Amenity	8,192	16,555
Partner project costs	-	162,686
Consultancy	709,493	177,854
Miscellaneous	(4,137)	-
	<u>7,769,506</u>	<u>5,863,000</u>
Share of support costs (see note 8)	242,365	182,781
Share of governance costs (see note 8)	33,740	27,358
	<u>8,045,611</u>	<u>6,073,139</u>
Analysis by fund		
Unrestricted funds - general	6,439,716	4,776,506
Designated funds	-	3,705
Restricted funds	1,605,895	1,292,928
	<u>8,045,611</u>	<u>6,073,139</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Recruitment costs	66,063	-	66,063	28,096	28,096
Telephone, fax and internet	108,366	-	108,366	94,151	94,151
Printing, postage, books and stationery	51,602	-	51,602	45,777	45,777
Subscriptions	12,098	-	12,098	10,574	10,574
Bank charges and interest	4,236	-	4,236	4,183	4,183
Auditor's remuneration	-	8,965	8,965	-	6,920
Legal and professional	-	24,775	24,775	-	20,438
	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>	<u>182,781</u>	<u>210,139</u>
Analysed between Charitable activities	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>	<u>182,781</u>	<u>210,139</u>

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employed staff	234	216
Part-time locum workers	8	6
Total	<u>242</u>	<u>222</u>

Employment costs

	2022 £	2021 £
Wages and salaries	5,542,325	4,196,141
Social security costs	483,083	361,033
Other pension costs	152,407	113,606
	<u>6,177,815</u>	<u>4,670,780</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 to £70,000	1	-
£70,001 to £80,000	1	1
	<u> </u>	<u> </u>

10 Trustees

The Trustees neither received nor waived any remuneration during the year (2021: £Nil).

The total amount of employee benefits received by key management personnel is £463,237 (2021: £315,736). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2021: none).

Expenses totalling £Nil (2021: £Nil) were reimbursed to Trustees for travel and subsistence.

11 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	(14,735)	17,649
	<u> </u>	<u> </u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	IT equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	2,864,845	76,976	186,758	3,128,579
Additions	-	13,866	66,594	80,460
At 31 March 2022	2,864,845	90,842	253,352	3,209,039
Depreciation and impairment				
At 1 April 2021	295,002	63,252	134,705	492,959
Depreciation charged in the year	-	6,887	51,196	58,083
At 31 March 2022	295,002	70,139	185,901	551,042
Carrying amount				
At 31 March 2022	2,569,843	20,703	67,451	2,657,997
At 31 March 2021	2,569,843	13,724	52,053	2,635,620

13 Fixed asset investments

	Managed Investment Funds	Trust fund	Cash in portfolio	Total
	£	£		£
Cost or valuation				
At 1 April 2021	1,009,349	22,000	8,300	1,039,649
Additions	847,070	-	-	847,070
Valuation changes	(21,833)	-	-	(21,833)
Cash movement	-	-	7,098	7,098
Disposals	(848,623)	-	-	(848,623)
At 31 March 2022	985,963	22,000	15,398	1,023,361
Carrying amount				
At 31 March 2022	985,963	22,000	15,398	1,023,361
At 31 March 2021	1,009,349	22,000	8,300	1,039,649

14 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,956,355	2,444,585

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		934,837	730,616
Other debtors		1,995	-
Prepayments and accrued income		32,932	51,381
		<u>969,764</u>	<u>781,997</u>
16 Current asset investments		2022	2021
		£	£
Cash in deposit accounts		<u>970,392</u>	<u>1,435,236</u>
17 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Other taxation and social security		134,707	136,068
Deferred income	18	219,019	216,208
Trade creditors		340,366	96,913
Other creditors		-	23,607
Accruals and deferred income		395,522	441,052
		<u>1,089,614</u>	<u>913,848</u>
18 Deferred income		2022	2021
		£	£
Other deferred income		<u>219,019</u>	<u>216,208</u>
Deferred income is included in the financial statements as follows:			
		2022	2021
		£	£
Deferred income is included within:			
Current liabilities		<u>219,019</u>	<u>216,208</u>
Movements in the year:			

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Deferred income	(Continued)	
Deferred income at 1 April 2021	216,208	883,967
Released from previous periods	170,377	276,423
Resources deferred in the year	(167,566)	(944,182)
	<u>219,019</u>	<u>216,208</u>
Deferred income at 31 March 2022	<u>219,019</u>	<u>216,208</u>

Deferred income relates to grants received for future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds			Movement in funds			Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	£
Adult Mental Health Team	(514)	135,000	135,000	(109,709)	(18,573)	6,204	168,295	(121,785)	(21,557)	31,157
Banbury Safe Haven Covenant	-	236,175	236,175	(137,227)	(33,120)	65,828	213,184	(113,532)	(29,562)	135,918
Children & Young People	1,211	-	-	(1,211)	-	-	-	-	-	-
Data Impact Officer	-	8,500	8,500	(8,500)	-	-	-	-	-	-
Family Solution Plus	7,262	28,142	28,142	(26,129)	(4,354)	4,921	33,173	(38,094)	-	-
Help through Crisis	-	253,300	253,300	(215,425)	(13,592)	24,283	478,971	(361,134)	(19,628)	122,492
Mental Health Wellbeing Academy	7,736	-	-	-	(7,736)	-	-	-	-	-
Mind Covid Loneliness	6,901	20,000	20,000	(25,501)	(2,130)	(730)	30,300	(26,308)	(3,262)	-
Mind Volunteers	-	37,303	37,303	(34,141)	(3,162)	-	-	-	-	-
Mind Ward Project	(1,095)	1,875	1,875	(780)	-	-	-	-	-	-
Mind Universal Credit	(1,616)	13,480	13,480	(11,864)	-	-	-	-	-	-
Oxford Safe Haven	3,056	64,067	64,067	(58,728)	(4,307)	4,088	38,062	(42,150)	-	-
Oxfordshire Sports Partnership	71,544	201,630	201,630	(144,530)	(29,534)	99,110	502,310	(307,943)	(51,280)	242,197
Primary Care	-	9,536	9,536	(9,966)	-	(430)	53,678	(42,271)	(11,067)	(90)
RAF Benson	64,690	397,768	397,768	(300,184)	(44,057)	118,217	290,397	(264,167)	(34,721)	109,726
Reaching Communities (Big Lottery)	3,144	28,000	28,000	(27,188)	(3,496)	460	-	(460)	-	-
Stone Family Foundation	-	107,980	107,980	(82,997)	(23,952)	1,031	135,000	(81,279)	(25,590)	29,162
Walking to Wellbeing	5,606	70,859	70,859	(70,859)	-	5,606	56,340	(55,000)	(5,634)	1,312
Wokingham	80	27,000	27,000	(26,243)	(6,339)	(5,502)	25,672	(20,170)	-	-
	-	15,000	15,000	(4,240)	-	10,760	222,000	(131,602)	(45,668)	55,490
	168,005	1,655,615	1,655,615	(1,295,422)	(194,352)	333,846	2,247,382	(1,605,895)	(247,969)	727,364

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

Adult Mental Health Team

The project also incorporates use of BBMH worker time within an AMHT setting to improve access to welfare benefits for service users within secondary care.

Banbury Safe Haven

Banbury Safe Haven is funded by Oxfordshire CCG through OMHP and offers short term additional support out of hours for people who are over 18 and experiencing a mental health crisis.

Covenant

Outreach support to spouses of serving Armed Forces personnel delivered on bases including a four week course programme, funded by the Covenant Fund through National Mind.

Children & Young People

Delivery of 6 x the 'Boxing and Wellbeing' offer, including a 4 week course, to public health identified schools, in North and South Oxfordshire.

Data Impact Officer

The Stone Family Foundation has provided Oxfordshire Mind with a restricted grant over a three year period to cover the costs of an Impact Measurement Officer. Project milestones include improving use of data for service planning and impact measurement.

Family Solution Plus

This is a new pilot offer for families in Oxfordshire. As part of this pilot offer, Oxfordshire Mind are funded by OCC to lead the Mind Partnership Service with Elmore Community Services and Connection Support, offering non-clinical mental health support to parents, whose children are part of a Local Authority Statutory Plan.

Help Through Crisis

As part of the Stronger Together partnership funded by the Big Lottery Help Through Crisis project Oxfordshire Mind employs a Resilience Coach who provides tailored support, advice and advocacy to enable people to address difficulties and be in a better position to improve circumstances and plan for their future.

Mental Health Wellbeing Academy

Mental Health Wellbeing Academy is an innovative new project supporting 18-25 year olds affected by life-changing events, who are falling through gaps created by transition pathways from CAMHS to Adult Mental Health services.

Mind Covid Loneliness

Working within the Locality teams, reaching people with effective, targeted relief for those most at risk of loneliness because of Covid-19 and contributing to the evidence base on Covid-19 and loneliness.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

Mind Volunteers

To recruit and train volunteers to support service users to maintain their Universal Credit claim. Work to take place at Oxfordshire Mind hubs across the county and include provision of IT hardware to enable service users to manage their benefit claim on site.

Mind Ward Project

To support service users on inpatient Mental Health Wards in Oxford City. Service users are supported to establish Benefit Claims which can remove obstacles ahead of discharge to outpatient services, and move into supported or independent accommodation.

Mind Universal Credit

To support service users to assess eligibility and claim Universal Credit, in response to wider rollout of Universal Credit by DWP/eventual transition from ESA to UC.

Oxford Safe Haven

Oxford Safe Haven is funded by Oxfordshire CCG through OMHP and offers short-term additional support out of hours for people in Oxfordshire, who are over 18 and experiencing a mental health crisis. It offers an alternative to A&E for people who don't have urgent medical needs, and who can keep themselves safe whilst at Oxford Safe Haven. It provides a welcoming space, crisis planning support, space to be with others, a quiet room and friendly staff who are always on hand.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

Primary Care

To provide one-to-one sessions for patients in GP practices who may be experiencing mental health issues that are impacting on their wellbeing in a non clinical way.

RAF Benson

An out-reach support to spouses of serving armed forces personnel delivered at RAF Benson.

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

Walking to Wellbeing

To provide wellbeing accessible walking groups from mental health services with the aim of getting people with severe and enduring mental health conditions active.

Wokingham

Oxfordshire Mind's Wokingham Wellbeing Service has two streams: one-to-one support for people with mild to moderate mental health concerns and helping to develop and integrate the local Voluntary and Community Sector (VCS) offer of mental health and wellbeing provision in Wokingham.

As agreed with donors at the bid process, management charges are applied to several restricted funds. £247,969 (2021: £194,352) was transferred to the general fund to represent this, which is included in transfers above.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Designated funds

These are designated funds which are material to the Charity's activities made up as follows:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Movement in funds Incoming resources £	Balance at 31 March 2022 £
Access Fund	587	-	-	587	1,591	2,178
Cherwell & West Activity Account	207	-	-	207	-	207
Freehold Property Fund	2,569,843	-	-	2,569,843	-	2,569,843
South & Vale Activity Account	3,705	(3,705)	-	-	-	-
	<u>2,574,342</u>	<u>(3,705)</u>	<u>-</u>	<u>2,570,637</u>	<u>1,591</u>	<u>2,572,228</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

South & Vale Activity Account

To provide workers in the South & Vale area to access local GP surgeries providing.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds 2022	£	Designated funds 2022	£	Restricted funds 2022	£	Total 2022	£	Unrestricted funds 2021	£	Designated funds 2021	£	Restricted funds 2021	£	Total 2021	£
Tangible assets	88,154		2,569,843		-		2,657,997		65,777		2,569,843		-		2,635,620	
Investments	1,023,361		-		-		1,023,361		1,039,649		-		-		1,039,649	
Current assets/(liabilities)	411,341		2,385		727,364		1,141,090		993,766		794		333,846		1,328,406	
	1,522,856		2,572,228		727,364		4,822,448		2,099,192		2,570,637		333,846		5,003,675	

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	380,253	213,330
Between two and five years	182,637	181,143
	<u>562,890</u>	<u>394,473</u>

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements was £380,253 (2021: £365,177).

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Oxfordshire Mind is a part of the National Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.

The charity subscribes to the Mind Block insurance policy for local Mind groups.

24 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(181,227)	320,465
Adjustments for:		
Investment income recognised in statement of financial activities	(299)	(1,733)
Fair value (gains) and losses on investments	14,735	(17,649)
Depreciation and impairment of tangible fixed assets	58,083	48,539
Movements in working capital:		
(Increase) in debtors	(187,767)	(47,332)
Increase in creditors	172,955	206,765
Increase/(decrease) in deferred income	2,811	(667,759)
Cash absorbed by operations	<u>(120,709)</u>	<u>(158,704)</u>

25 Analysis of changes in net funds

The Charity had no debt during the year.

OXFORDSHIRE MIND

England & Wales - Charity number 261476

Accounts



Registered charity number: 261476
Registered company number: 04343625

Accounts
for the year ended
31st March 2021

Wenn Townsend
Chartered Accountants
Oxford

Oxfordshire Mind

Contents

	Page
Reference and Administrative Details	1
Report of the Trustees	2 – 8
Independent Auditor's Report	9 – 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Accounts	15 – 29

Oxfordshire Mind

Reference and Administrative Details

Registered office:	2 Kings Meadow Osney Mead Oxford OX2 0DP
Trustees:	Nick Welch – Chair Mike Farwell – Treasurer Nick Georgiou Katharine Nicholas Tony Talbot (resigned 31st March 2021) John Hall Andi Reiss Alan Cohen Lucy Townsend Catherine Cooper (resigned 31st March 2021) Arian Beqiri Susan Polywka Chelsea Birkby Luna Zaman
Company secretary:	Susan Polywka
Chief executive:	Daniel Knowles
Senior management team:	Andrew Grillo Debbie Backhouse Jess Willsher Kim McMaster Simon Pitkin Jo Haggas Janet Searle (appointed 9th August 2021) Al Bell (appointed 20th April 2021)
Principal bankers:	National Westminster Bank plc 43 Cornmarket Street Oxford OX1 3EZ Charities Official Investment Fund 80 Cheapside London EC2V 6DZ Coutts & Co 16 Cavendish Square London
Auditors:	Wenn Townsend 30 St Giles Oxford OX1 3LE
Solicitors:	Freeths 5000 Oxford Business Park South Oxford OX4 2BH

Oxfordshire Mind

Report of the Trustees for the year ended 31st March 2021

The Trustees present their report and the audited accounts of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

Oxfordshire Mind is a registered charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution – the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as noted on page 1.

Objectives and Activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Striving to make mental health services more human
- Working alongside people to help them realise their potential
- Raising awareness, promoting understanding and challenging stigma
- The importance of community and the benefits of mutual support

How we work:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

Oxfordshire Mind

Report of the Trustees (continued) for the year ended 31st March 2021

Oxfordshire Mind Services (continued)

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Safe Havens in Banbury and Oxford

A safe haven for people in crisis because of their mental health.

Talking Therapy

Psychological therapies for people struggling with anxiety and depression.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service or living in Mind & Response supported housing.

Children & Young People

Wellbeing Worker support within the specialist perinatal mental health team. Support for young people as part of the Mental Wealth Academy. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and our Youth in Mind partnership conference.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in 'Shaping our future at 50 Plan for 2018 – 2022' available on our website.

Oxfordshire Mind

Report of the Trustees (continued) for the year ended 31st March 2021

Strategic Report

Achievements against our Objectives for 2020/21

Within the **Wellbeing Service**:

- Supported over 400 individuals via embedded workers in Adult Mental health Teams
- Engaged with almost 800 people aged 16-24 across Wellbeing Services
- Secured funding to extend Oxford Safe Haven to a 7 day per week service and kept face to face crisis support available throughout the duration of the COVID-19 pandemic.
- Supported 74 parents between October 2020 and March 2021 as part of the Mental Health component of the Family Solutions Plus project. The project have performed strongly ahead of recommissioning at the end of the 18 month pilot period.

Within the **Transitional Housing Recovery Service**:

- We housed and supported 119 people (previous year 109)
- 34 people were helped to move on (previous year 23)
- 94% of move-on was to more independent or appropriate accommodation (previous year 87%)

Within the **IAPT TalkingSpace Plus psychological therapy service**:

- We sustained referral levels and achieved 53.5% patient recovery rate
- We supported over 11,769 people this financial year into step 2 treatment (previous year 11,713)
- We delivered a responsive service with low waiting times
- We worked with TSP partners to reviewing marketing and the website, although our ability to run events and increase referrals was impacted by the pandemic
- Additionally we moved from university training to the new apprenticeship scheme for trainee PWP's in April 2020

Within **campaigning and influencing**

We continue to value working with partners and in formal partnership across the county and across the National Mind network all of whom have been invaluable to ensure access to mental health services during the pandemic.

Contribution of Volunteers

Over 75 volunteers continued to offer valuable support and contribution to our work in 2020/21. Our volunteers were involved in a range of Mind activities and events which included helping with our information line, administrative office support, and group work with users of the service.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Impact of Covid-19

The Covid-19 pandemic has affected the charity significantly this year, key areas include:

- Staff, volunteers and service users adapted well to remote working and service delivery with a number of remote phone and online services reaching new service users or better meeting existing user's needs.
- Greater partnership working to meet the demands of the pandemic including joint initiative with OMHP and TSP to deliver a 24/7 mental health helpline in the County.
- Increasing demand and complexity of mental health support needs, particularly in our housing services and information line.
- Effectively supporting staff wellbeing has been challenging due to the impacts of the pandemic, remote working and more challenging workloads.
- Fundraising and training income has declined this year due to events being cancelled, postponed or reduced in size.

Our housing and crisis intervention services continued to open safely throughout lockdowns.

Oxfordshire Mind

Report of the Trustees (continued) for the year ended 31st March 2021

Financial Review

Income for the year was £6,533,492. Expenditure was £6,230,676. The largest single expenditure was staff costs (£4,670,780) which accounts for over two thirds of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Rent (primarily rent related to Mind Housing Projects)
- Grants from Charitable Trusts and the Big Lottery Fund
- Legacy Income
- Donations and money raised through fundraising events

Reserves Policy

The Oxfordshire Mind Reserves Policy identifies the need to hold appropriate reserves to:

- fund working capital for contingencies; for example, to manage cashflow relating to the timing of grants payments, or for the payment of deposits on leases
- fund unexpected expenditure; for example, for funding unforeseen property repairs, or for maintaining a service using reserves as bridge-funding
- fund shortfalls in income; for example, to cover potential late payments by funders, or to cover lower than expected funding for short periods

The Reserves Policy details the specific need to hold reserves at a level which will allow for the:

- winding-up of the organisation, allowing for an appropriate period of running down of services
- redundancy for staff throughout the organisation because of either loss of an income stream or complete winding-up
- repairs to property either owned by the organisation or where the organisation is liable for repair costs on leased buildings
- loss of income from a funding source. Reserves would need to be held in order to continue the service for up to two months whilst alternate funding is sought or whilst expenditure is reduced as a result

As of 31st March 2021, free reserves were £2.0m (2020: £1.9m). The current level of reserves held is viewed as sufficient to meet the requirements of the reserves policy.

Future Plans

Our future plans are informed by our Strategic Plan 2018 – 2022, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future.

For the next year, our objectives are as follows:

Objectives for 2021/22

Within the Wellbeing Service

- Improve how we evidence and celebrate the impact of our offer in Localities and Information Service.
- Work to engage individuals who may have minimal experience of using our services, to inform what we offer in the future.
- Refresh and implement a revised strategy in relation to our support of Children and Young People in Oxfordshire, including delivery of Youth in Mind.
- Work with partners to extend our Primary Care Project in Wokingham.
- Evidence the positive outcomes and secure Extension of the Family Solutions Plus project.
- Extend Oxford Safe Haven to a 7 day service and use available resource to meet the needs of people in mental health crisis across Oxfordshire.
- Support development and delivery of the Community Mental Health Framework to achieve an improved experience of accessing mental health support for people in Oxfordshire and Berkshire.

Oxfordshire Mind

Report of the Trustees (continued) for the year ended 31st March 2021

Objectives for 2021/22 (continued)

Within the IAPT TalkingSpace Plus psychological therapy service

- Increase referrals and recovery rates
- Provide access for over 15,000 people entering treatment
- Ensure the service is responsive with low waiting times
- Continued development work on recruitment, retention and staff well-being including leadership of the TSP partnership work stream

Within the Transitional Housing Recovery Services

- Sustain high levels of successful move-on with 40% of people moving on to stable accommodation each year.
- Sustain low voids at a budgeted level of 5% or below
- Maintain the current 94 units
- Build on our good feedback from the Oxfordshire County Council pathway review project, working with partners and other stakeholders on the project's action plan
- Focus on quality, support system development, supporting carers/family and participating in the OMHP peer review.

Within the Innovation Team

- Work with key stakeholders in Berkshire West to enhance mental health support and awareness, collaborating with other providers, facilitating the sharing of knowledge and skills, increasing capacity, and partnering with Buckinghamshire Mind to deliver the 'Mind in Berkshire' programme
- Delivery of the Equality, Equity, Diversity & Inclusion Strategy to improve access, experience and outcomes for all including continued development of the Equality, Diversity & Inclusion Action Group
- Further development of impact measurement & quality systems to support evidence-based decision-making across our delivery and campaigning functions

Communications and Campaigning

- Complete the redesign of our website
- Increase our reach through social and other media
- Deliver an impactful World Mental Health Day event in October 2021
- Work on the Experts by Experience role to highlight service user experiences to the media

Development and Fundraising

- Continue to grow income and surplus in line with our budget, aiming for ever increase returns on investment
- Develop and deliver an improved training package to 3rd party organisations
- Deliver another impactful Comedy Gala in January 2022

During this year we will be exploring the viability of Oxfordshire Mind delivering a purpose built CQC registered mental health residential care with nursing facility in Oxfordshire for people from Oxfordshire with serious mental illness.

Looking Further Ahead

Our current strategic plan covers the period to 31st March 2022. During Autumn 2021 we will start a new strategic review process, consulting across our teams, service users and potential service users. Considering this feedback and the likely external environment within which we operate, to develop a strategic plan for 2022 – 2025.

The next strategic plan will continue our commitment to a whole person approach for people experiencing mental illness, their wider network and supporting people to maintain mental wellness via a partnership approach.

Covid-19 and related lockdowns continue to evolve and impact all aspects of our work, we expect this to be an ongoing consideration for the organisation.

Oxfordshire Mind

Report of the Trustees (continued) for the year ended 31st March 2021

Structure, Governance and Management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The role of the Board of Trustees is

- To ensure that Oxfordshire Mind acts in accordance with its Memorandum and Articles, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2020/21 the full Board of Trustees met regularly, and all meetings were quorate.

Separate Trustee Sub Committees covering Finance, HR and Contracts also met on a regular basis during the year and reported to the full Board.

The day-to-day management of the organisation is delegated to the organisation's paid staff, and in particular to the Senior Management Team. During the year, the Senior Management Team consisted of:

- Chief Executive
- Head of Wellbeing Services
- Head of IAPT Services
- Head of Housing
- Head of Finance & Resources
- Head of HR (joined March 2021)
- Director of Services

A comprehensive review of the charity's management arrangements was begun in 2020/21. The management have changed as a result of the review, and these will be implemented during 2021/22.

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2021 are the changing environment of NHS and local government commissioning, sustaining culture and values in partnerships, loss of major funding or contracts further impacts of Brexit, serious health and safety incidents related to our work, Covid 19 and impact on staff wellbeing. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees.

Oxfordshire Mind

**Report of the Trustees (continued)
for the year ended 31st March 2021**

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 9 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually and is normally increased in accordance with average earnings. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Oxfordshire Mind for the purposes of company law) are responsible for preparing the Trustees' Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

This report was approved at a meeting of the Trustees and signed by



Nick Welch



Mike Farwell

27th September 2021

Independent Auditor's Report to the members of Oxfordshire Mind

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the members of Oxfordshire Mind (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the members of Oxfordshire Mind (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Deborah Pluck BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend Chartered Accountants, Statutory Auditor
30 St Giles
Oxford OX1 3LE

27th September 2021

Oxfordshire Mind

**Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31st March 2021**

	Note	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations and subscriptions	2	227,305	-	-	227,305	280,068
Legacies		33,588	-	-	33,588	201,333
Investments	3	1,733	-	-	1,733	13,614
Charitable activities	4	4,615,251	-	1,655,615	6,270,866	4,776,286
Total income		<u>4,877,877</u>	<u>-</u>	<u>1,655,615</u>	<u>6,533,492</u>	<u>5,271,301</u>
Expenditure on:						
Raising funds	5	155,043	-	2,494	157,537	154,052
Charitable activities	6	4,776,506	3,705	1,292,928	6,073,139	4,722,147
Total expenditure		<u>4,931,549</u>	<u>3,705</u>	<u>1,295,422</u>	<u>6,230,676</u>	<u>4,876,199</u>
Net (expenditure)/income before gain on investments		(53,672)	(3,705)	360,193	302,816	395,102
Net gain on investments	11	17,649	-	-	17,649	-
Net (expenditure)/income		<u>(36,023)</u>	<u>(3,705)</u>	<u>360,193</u>	<u>320,465</u>	<u>395,102</u>
Transfers between funds	14/15	194,352	-	(194,352)	-	-
Net movement in funds		<u>158,329</u>	<u>(3,705)</u>	<u>165,841</u>	<u>320,465</u>	<u>395,102</u>
Balances brought forward at 1st April 2020		<u>1,940,863</u>	<u>2,574,342</u>	<u>168,005</u>	<u>4,683,210</u>	<u>4,288,108</u>
Balances carried forward at 31st March 2021		<u>2,099,192</u>	<u>2,570,637</u>	<u>333,846</u>	<u>5,003,675</u>	<u>4,683,210</u>

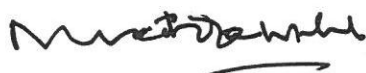
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 15 to 29 form part of these accounts

Oxfordshire Mind
Balance Sheet
as at 31st March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	10	2,635,620	2,640,385
Investments	11	1,039,649	1,022,000
		<hr/>	<hr/>
		3,675,269	3,662,385
Current assets			
Investments	11	1,435,236	1,637,380
Debtors	12	781,997	734,665
Cash at bank and in hand		25,021	23,622
		<hr/>	<hr/>
		2,242,254	2,395,667
Deduct: Current liabilities			
Creditors	13	(913,848)	(1,374,842)
		<hr/>	<hr/>
Net current assets		1,328,406	1,020,825
		<hr/>	<hr/>
Net assets	16	5,003,675	4,683,210
		<hr/> <hr/>	<hr/> <hr/>
Funds			
General funds		2,099,192	1,940,863
Designated funds	14	2,570,637	2,574,342
Restricted funds	15	333,846	168,005
		<hr/>	<hr/>
		5,003,675	4,683,210
		<hr/> <hr/>	<hr/> <hr/>

**Approved by the Board of Trustees on 27th September 2021
and signed on its behalf by :**



Nick Welch - Chairman



Mike Farwell - Treasurer

Registered company number: 04343625

The notes on pages 15 to 29 form part of these accounts

Oxfordshire Mind
Cash Flow Statement
for the year ended 31st March 2021

	2021	2020
	£	£
Reconciliation of changes in resources to net cash outflow from operating activities:		
Net incoming resources	320,465	395,102
Depreciation	48,539	38,100
Interest receivable	(1,733)	(13,614)
Gain on investments	(17,649)	-
Increase in debtors	(47,332)	(510,191)
Decrease in creditors	(460,994)	(126,704)
Net cash used by operating activities	<u>(158,704)</u>	<u>(217,307)</u>
Cash flow from investing activities		
Payments to acquire investments	(1,000,000)	-
Payments to acquire tangible fixed assets	(43,774)	(71,050)
Interest received	1,733	13,614
Net cash used in investing activities	<u>(1,042,041)</u>	<u>(57,436)</u>
Net decrease in cash and cash equivalents in the year	(1,200,745)	(274,743)
Balance as at 1st April 2020	2,661,002	2,935,745
Balance as at 31st March 2021	<u><u>1,460,257</u></u>	<u><u>2,661,002</u></u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	25,021	23,622
Short term deposits	1,435,236	1,637,380
Cash held pending investment	-	1,000,000
	<u><u>1,460,257</u></u>	<u><u>2,661,002</u></u>

Oxfordshire Mind

Notes to the Accounts for the year ended 31st March 2021

1 Accounting policies

General information and basis of preparation

Oxfordshire Mind is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these accounts. The nature of the charity's operations and principal activities are included in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The accounts are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation of tangible fixed assets is provided on a straight line basis, calculated at annual rates estimated to write off each asset over the term of its useful life. The rates in use are as follows:-

Fixtures and fittings	15% per annum
Motor vehicles	20% per annum
IT equipment	25% per annum

Depreciation is no longer charged on the charity's property as the properties are not seen as diminishing in value, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £1,000 has been set so that items of a fixed nature will be capitalised if above this amount.

Oxfordshire Mind

Notes to the Accounts (continued) for the year ended 31st March 2021

1 Accounting policies (continued)

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Income recognition

All incoming resources are included in the SoFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investment purposes and includes bank interest. It is included when the amount can be measured reliably.

Oxfordshire Mind

Notes to the Accounts (continued) for the year ended 31st March 2021

1 Accounting policies (continued)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the costs associated with raising funds from all possible sources of incoming resources;
- Expenditure on charitable activities includes expenditure incurred in the furtherance of the charity's objects; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these accounts. They have included a review of the impact of COVID-19 as part of this assessment. The forecast income and expenditure is deemed sufficient, along with the level of reserves held, for the charity to be able to continue as a going concern.

Oxfordshire Mind

**Notes to the Accounts (continued)
for the year ended 31st March 2021**

2 Income from donations

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	225,065	-	-	225,065	278,066
Subscriptions	2,240	-	-	2,240	2,002
	<u>227,305</u>	<u>-</u>	<u>-</u>	<u>227,305</u>	<u>280,068</u>

In 2020, £543 and £105 of the above income was attributable to designated and restricted funds respectively.

3 Income from investments

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest received	1,733	-	-	1,733	13,164
	<u>1,733</u>	<u>-</u>	<u>-</u>	<u>1,733</u>	<u>13,164</u>

In 2020, none of the above income was attributable to either designated or restricted funds.

4 Income from charitable activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Joint Commissioning Team	976,964	-	-	976,964	948,761
Grants from Trusts/Big Lottery	971,830	-	1,655,240	2,627,070	1,028,431
Oxford Health NHS Foundation Trust	972,639	-	-	972,639	1,131,899
SIL housing contract	557,822	-	-	557,822	526,784
Rents receivable	959,978	-	-	959,978	974,577
Residents housing service charge	81,761	-	-	81,761	86,256
Student fees received	(400)	-	-	(400)	1,850
Training and other income	94,657	-	375	95,032	77,728
	<u>4,615,251</u>	<u>-</u>	<u>1,655,615</u>	<u>6,270,866</u>	<u>4,776,286</u>

In 2020, £1,352 of the above income was attributable to designated funds, and £887,356 to restricted funds.

Oxfordshire Mind

Notes to the Accounts (continued)
for the year ended 31st March 2021

5 Raising funds

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff costs	139,408	-	-	139,408	133,139
Other fundraising costs	15,635	-	2,494	18,129	20,913
	<u>155,043</u>	<u>-</u>	<u>2,494</u>	<u>157,537</u>	<u>154,052</u>

In 2020, none of the above expenditure was attributable to designated funds, and £590 to restricted funds.

6 Charitable activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Direct costs					
Staff costs	3,472,382	-	1,058,990	4,531,372	3,513,866
Rent and rates	488,447	-	8,880	497,327	386,485
Training	48,337	-	6,524	54,861	39,619
Motor and travel	7,154	-	1,255	8,409	77,700
Insurance	15,696	-	535	16,231	10,913
Heat and light	82,500	-	-	82,500	92,034
Project running costs/resources	7,609	3,705	7,453	18,767	15,238
Partner project costs	-	-	162,686	162,686	-
Repairs and maintenance	148,379	-	2,574	150,953	135,940
IT costs	87,626	-	9,320	96,946	89,905
Amenity	16,424	-	131	16,555	4,963
Depreciation	48,539	-	-	48,539	38,100
Consultancy	173,219	-	4,635	177,854	132,122
	<u>4,596,312</u>	<u>3,705</u>	<u>1,262,983</u>	<u>5,863,000</u>	<u>4,536,885</u>
Support costs					
Recruitment costs	22,005	-	6,091	28,096	29,314
Telephone, fax and internet	83,694	-	10,457	94,151	80,843
Printing, postage, books and stationery	42,637	-	3,140	45,777	38,960
Subscriptions	10,406	-	168	10,574	11,654
Bank charges and interest	4,183	-	-	4,183	4,634
Miscellaneous	-	-	-	-	1,966
Governance costs	17,269	-	10,089	27,358	17,891
	<u>180,194</u>	<u>-</u>	<u>29,945</u>	<u>210,139</u>	<u>185,262</u>
Total	<u>4,776,506</u>	<u>3,705</u>	<u>1,292,928</u>	<u>6,073,139</u>	<u>4,722,147</u>

In 2020, £2,495 of the above expenditure was attributable to designated funds, and £751,733 to restricted funds.

Oxfordshire Mind

**Notes to the Accounts (continued)
for the year ended 31st March 2021**

7 Governance costs

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Auditor's remuneration	6,920	-	-	6,920	6,420
Legal and professional	10,349	-	10,089	20,438	11,471
	<u>17,269</u>	<u>-</u>	<u>10,089</u>	<u>27,358</u>	<u>17,891</u>

8 Staff costs

The average number of employees and full time equivalent during the year was as follows:

	2021 Number	2020 Number
Employed staff	216	148
Part-time locum workers	6	6
	<u>222</u>	<u>154</u>
Full-time equivalent staff	<u>191</u>	<u>129</u>

The total remuneration was:

	£	£
Wages and salaries	4,147,958	3,155,396
Social security costs	361,033	283,143
Pension costs	113,606	78,754
Sub contract staff costs	48,183	129,712
	<u>4,670,780</u>	<u>3,647,005</u>

The number of employees who received total employment benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2021 Number	2020 Number
£70,001 to £80,000	<u>1</u>	<u>1</u>

The pension scheme is a defined contribution scheme. There were no outstanding or prepaid contributions at 31st March 2021 (2020: Nil).

Oxfordshire Mind

Notes to the Accounts (continued) for the year ended 31st March 2021

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £Nil).

The total amount of employee benefits received by key management personnel is £315,736 (2020: £289,067). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2020: none).

Expenses totalling £nil (2020: £nil) were reimbursed to Trustees for travel and subsistence.

10 Fixed assets

	Freehold property	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1st April 2020	2,864,845	76,976	142,984	3,084,805
Additions	-	-	43,774	43,774
	<u>2,864,845</u>	<u>76,976</u>	<u>186,758</u>	<u>3,128,579</u>
At 31st March 2021	<u>2,864,845</u>	<u>76,976</u>	<u>186,758</u>	<u>3,128,579</u>
Depreciation				
At 1st April 2020	295,002	58,410	91,008	444,420
Charge for the year	-	4,842	43,697	48,539
	<u>295,002</u>	<u>63,252</u>	<u>134,705</u>	<u>492,959</u>
At 31st March 2021	<u>295,002</u>	<u>63,252</u>	<u>134,705</u>	<u>492,959</u>
Net book value				
At 31st March 2021	<u>2,569,843</u>	<u>13,724</u>	<u>52,053</u>	<u>2,635,620</u>
At 31st March 2020	<u>2,569,843</u>	<u>18,566</u>	<u>51,976</u>	<u>2,640,385</u>

Oxfordshire Mind

Notes to the Accounts (continued)
for the year ended 31st March 2021

11a) Investments

	2021 £	2020 £
Fixed asset investments		
Trust fund	22,000	22,000
Managed investment funds (see note 11b)	1,017,649	-
Funds pending investment	-	1,000,000
	<u>1,039,649</u>	<u>1,022,000</u>
Total fixed asset investments		
Current asset investments		
Cash in deposit accounts	1,435,236	1,637,380
	<u>2,474,885</u>	<u>2,659,380</u>

11b) Managed investment funds

	2021 £	2020 £
Market value at 1st April 2020	-	-
Acquisitions at cost	1,000,000	-
Gain on revaluation	17,649	-
	<u>1,017,649</u>	<u>-</u>

12 Debtors

	2021 £	2020 £
Debtors	730,616	591,302
Prepayments	51,381	143,363
	<u>781,997</u>	<u>734,665</u>

Oxfordshire Mind

**Notes to the Accounts (continued)
for the year ended 31st March 2021**

13 Creditors

	2021	2020
	£	£
Creditors	96,913	83,929
Accruals	441,052	331,601
Deferred income	216,208	883,967
Taxation and social security	136,068	75,345
Other creditors	23,607	-
	<u>913,848</u>	<u>1,374,842</u>

Movements on deferred income during the year were:-

	£
As at 1st April 2020	883,967
Amount deferred during the year	276,423
Allocated to Statement of Financial Activities	(944,182)
	<u>216,208</u>
Carried forward at 31st March 2021	<u>216,208</u>

Deferred income relates to grants received for future periods.

Oxfordshire Mind

**Notes to the Accounts (continued)
for the year ended 31st March 2021**

**14 Designated funds
2021**

	Balance at 1.4.20	Movement in resources		Transfers	Balance at 31.3.21
	£	Incoming £	Outgoing £		£
Access Fund	587	-	-	-	587
Cherwell & West Activity Account	207	-	-	-	207
Freehold Property Fund	2,569,843	-	-	-	2,569,843
South & Vale Activity Account	3,705	-	(3,705)	-	-
	<u>2,574,342</u>	<u>-</u>	<u>(3,705)</u>	<u>-</u>	<u>2,570,637</u>

	Balance at 1.4.19	Movement in resources		Transfers	Balance at 31.3.20
	£	Incoming £	Outgoing £		£
Access Fund	44	543	-	-	587
Banbury Asian Group	1,659	(1,659)	-	-	-
Cherwell & West Activity Account	207	-	-	-	207
Freehold Property Fund	2,569,843	-	-	-	2,569,843
Oxford City Council	(1,262)	-	-	1,262	-
South & Vale Activity Account	3,705	-	-	-	3,705
Wood Farm Project	(516)	3,011	(2,495)	-	-
	<u>2,573,680</u>	<u>1,895</u>	<u>(2,495)</u>	<u>1,262</u>	<u>2,574,342</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Banbury Asian Group

Funded by Public Health Oxfordshire this outreach project has enabled Oxfordshire Mind to engage with Asian Women in Banbury through an activity-based programme. This project has facilitated improved wellbeing, self-esteem and physical health amongst the peer support group participants.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

Oxford City Council

As part of a renewed tenancy agreement, Oxfordshire Mind has agreed to bear some property improvement costs. The amount of expenditure required is included in this fund.

South & Vale Activity Account

To provide workers in the South & Vale area to access local GP surgeries providing information on Oxfordshire Mind services.

Wood Farm Project

Funded by Public Health Oxfordshire this outreach project has enabled Oxfordshire Mind to engage with Asian Women on this estate through an activity-based programme. The project has facilitated improved wellbeing, self-esteem and physical health amongst the peer group participants.

Oxfordshire Mind

Notes to the Accounts (continued)
for the year ended 31st March 2021

15 Restricted funds

2021	Balance at 1.4.20 £	Income £	Expenditure £	Transfers £	General Fund Support £	Balance at 31.3.21 £
Adult Mental Health Team	(514)	135,000	(109,709)	(18,573)	-	6,204
Banbury Safe Haven	-	236,175	(137,227)	(33,120)	-	65,828
Covenant	1,211	-	(1,211)	-	-	-
Children & Young People	-	8,500	(8,500)	-	-	-
Data Impact Officer	7,262	28,142	(26,129)	(4,354)	-	4,921
Family Solution Plus	-	253,300	(215,425)	(13,592)	-	24,283
Help through Crisis	7,736	-	-	(7,736)	-	-
Mental Health Wellbeing Academy	6,901	20,000	(25,501)	(2,130)	-	(730)
Mind Covid Loneliness	-	37,303	(34,141)	(3,162)	-	-
Mind Volunteers	(1,095)	1,875	(780)	-	-	-
Mind Ward Project	(1,616)	13,480	(11,864)	-	-	-
Mind Universal Credit	3,056	64,067	(58,728)	(4,307)	-	4,088
Oxford Safe Haven	71,544	201,630	(144,530)	(29,534)	-	99,110
Oxfordshire Sports Partnership	-	9,536	(9,966)	-	-	(430)
Primary Care	64,690	397,768	(300,184)	(44,057)	-	118,217
RAF Benson	3,144	28,000	(27,188)	(3,496)	-	460
Reaching Communities (Big Lottery)	-	107,980	(82,997)	(23,952)	-	1,031
Stone Family Foundation	5,606	70,859	(70,859)	-	-	5,606
Walking to Wellbeing	80	27,000	(26,243)	(6,339)	-	(5,502)
Wokingham	-	15,000	(4,240)	-	-	10,760
	<u>168,005</u>	<u>1,655,615</u>	<u>(1,295,422)</u>	<u>(194,352)</u>	<u>-</u>	<u>333,846</u>

Oxfordshire Mind

Notes to the Accounts (continued) for the year ended 31st March 2021

15 Restricted funds (continued) 2020

	Balance at 1.4.19 £	Income £	Expenditure £	Transfers £	General Fund Support £	Balance at 31.3.20 £
Adult Mental Health Team	-	50,000	(45,054)	(5,460)	-	(514)
Banbury Safe Haven	-	55,009	(41,969)	(13,040)	-	-
Covenant	(381)	25,389	(21,837)	(1,960)	-	1,211
Children & Young People	-	21,100	(38,359)	(3,292)	20,551	-
Data Impact Officer	1,621	28,947	(19,951)	(3,355)	-	7,262
Help through Crisis	14,316	6,020	(10,377)	(2,223)	-	7,736
Mental Health Wellbeing Academy	-	10,000	(3,099)	-	-	6,901
Mind Volunteer	-	1,875	(2,970)	-	-	(1,095)
Mind Ward	-	7,863	(9,479)	-	-	(1,616)
Mind Universal	-	30,750	(23,387)	(4,307)	-	3,056
Oxford Safe Haven	40,526	192,000	(136,707)	(24,275)	-	71,544
Oxfordshire Sports Partnership	4,527	13,855	(19,935)	(6,316)	7,869	-
Primary Care	25,201	281,695	(217,029)	(25,177)	-	64,690
RAF Benson	-	7,500	(2,106)	(2,250)	-	3,144
Reaching Communities (Big Lottery)	-	47,732	(51,972)	(13,374)	17,614	-
Stone Family Foundation	5,140	80,726	(80,260)	-	-	5,606
Walking to Wellbeing	912	27,000	(27,832)	-	-	80
	<u>91,862</u>	<u>887,461</u>	<u>(752,323)</u>	<u>(105,029)</u>	<u>46,034</u>	<u>168,005</u>

Adult Mental Health Team

The project also incorporates use of BBMH worker time within an AMHT setting to improve access to welfare benefits for service users within secondary care.

Banbury Safe Haven

Banbury Safe Haven is funded by Oxfordshire CCG through OMHP and offers short term additional support out of hours for people who are over 18 and experiencing a mental health crisis.

Covenant

Outreach support to spouses of serving Armed Forces personnel delivered on bases including a four week course programme, funded by the Covenant Fund through National Mind.

Children & Young People

Delivery of 6 x the 'Boxing and Wellbeing' offer, including a 4 week course, to public health identified schools, in North and South Oxfordshire.

Data Impact Officer

The Stone Family Foundation has provided Oxfordshire Mind with a restricted grant over a three year period to cover the costs of an Impact Measurement Officer. Project milestones include improving use of data for service planning and impact measurement.

Family Solution Plus

This is a new pilot offer for families in Oxfordshire. As part of this pilot offer, Oxfordshire Mind are funded by OCC to lead the Mind Partnership Service with Elmore Community Services and Connection Support, offering non-clinical mental health support to parents, whose children are part of a Local Authority Statutory Plan.

Oxfordshire Mind

Notes to the Accounts (continued) for the year ended 31st March 2021

15 Restricted funds (continued)

Help Through Crisis

As part of the Stronger Together partnership funded by the Big Lottery Help Through Crisis project Oxfordshire Mind employs a Resilience Coach who provides tailored support, advice and advocacy to enable people to address difficulties and be in a better position to improve circumstances and plan for their future.

Mental Health Wellbeing Academy

Mental Health Wellbeing Academy is an innovative new project supporting 18-25 year olds affected by life-changing events, who are falling through gaps created by transition pathways from CAMHS to Adult Mental Health services.

Mind Covid Loneliness

Working within the Locality teams, reaching people with effective, targeted relief for those most at risk of loneliness because of Covid-19 and contributing to the evidence base on Covid-19 and loneliness.

Mind Volunteers

To recruit and train volunteers to support service users to maintain their Universal Credit claim. Work to take place at Oxfordshire Mind hubs across the county and include provision of IT hardware to enable service users to manage their benefit claim on site.

Mind Ward Project

To support service users on inpatient Mental health Wards in Oxford City. Service users are supported to establish Benefit Claims which can remove obstacles ahead of discharge to outpatient services, and move into supported or independent accommodation.

Mind Universal Credit

To support service users to assess eligibility and claim Universal Credit, in response to wider rollout of Universal Credit by DWP/eventual transition from ESA to UC.

Oxford Safe Haven

Oxford Safe Haven is funded by Oxfordshire CCG through OMHP and offers short-term additional support out of hours for people in Oxfordshire, who are over 18 and experiencing a mental health crisis. It offers an alternative to A&E for people who don't have urgent medical needs, and who can keep themselves safe whilst at Oxford Safe Haven. It provides a welcoming space, crisis planning support, space to be with others, a quiet room and friendly staff who are always on hand.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

Primary Care

To provide one-to-one sessions for patients in GP practices who may be experiencing mental health issues that are impacting on their wellbeing in a non clinical way.

RAF Benson

An out-reach support to spouses of serving armed forces personnel delivered at RAF Benson

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

Oxfordshire Mind

Notes to the Accounts (continued)
for the year ended 31st March 2021

15 Restricted funds (continued)

Walking to Wellbeing

To provide wellbeing accessible walking groups from mental health services with the aim of getting people with severe and enduring mental health conditions active.

Wokingham

Oxfordshire Mind's Wokingham Wellbeing Service has two streams: one-to-one support for people with mild to moderate mental health concerns and helping to develop and integrate the local VCS offer of mental health and wellbeing provision in Wokingham.

As agreed with donors at the bid process, management charges are applied to several restricted funds. £194,352 (2020: £105,029) was transferred to the general fund to represent this, which is included in transfers above.

During 2020/21, general funds of £Nil (2020: £46,034) were used in support of restricted fund projects where costs exceeded income.

16 Analysis of net assets between funds - 2021

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Represented by:				
Current assets	1,708,206	794	533,254	2,242,254
Current liabilities	(714,440)	-	(199,408)	(913,848)
	<u>993,766</u>	<u>794</u>	<u>333,846</u>	<u>1,328,406</u>
Tangible fixed assets	65,777	2,569,843	-	2,635,620
Investments	1,039,649	-	-	1,039,649
	<u>2,099,192</u>	<u>2,570,637</u>	<u>333,846</u>	<u>5,003,675</u>

Analysis of net assets between funds - 2020

	General Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Represented by:				
Current assets	2,041,836	4,499	349,332	2,395,667
Current liabilities	(1,193,515)	-	(181,327)	(1,374,842)
	<u>848,321</u>	<u>4,499</u>	<u>168,005</u>	<u>1,020,825</u>
Tangible fixed assets	70,542	2,569,843	-	2,640,385
Investments	1,022,000	-	-	1,022,000
	<u>1,940,863</u>	<u>2,574,342</u>	<u>168,005</u>	<u>4,683,210</u>

Oxfordshire Mind

Notes to the Accounts (continued) for the year ended 31st March 2021

17 Related party transactions

Oxfordshire Mind is a part of the National Mind Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.

The charity subscribes to the Mind Block insurance policy for local Mind groups.

18 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2021	2020
	£	£
Operating leases which expire:		
Within one year	213,330	177,486
Within two to five years	181,143	105,300
	<u>394,473</u>	<u>282,786</u>