G S PLAUT CHARITABLE TRUST LIMITED

England & Wales · Charity number 261469

Details

Status	Registered
Legal form	Charitable company
Company number	00980854
Registered	1970-08-19
Register	View on the Charity Commission register

Contact

Address	39 Bay Road Wormit Newport-On-Tay DD6 8LW
Phone	00000 000000
Email	GSPCTrust@gmail.com

Activities

Objects: TO PROMOTE BY ANY LAWFUL MEANS ANY OBJECTS OR PURPOSES WHICH UNDER THE LAW FOR THE TIME BEING IN ENGLAND ARE EXCLUSIVELY CHARITABLE.

Activities: To provide grants to organisations that are established for exclusively charitable purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£82,631	£78,766	-	-
2024-06-30	£88,335	£79,209	-	-
2023-06-30	£83,271	£70,210	-	-
2022-06-30	£75,668	£66,025	-	-
2021-06-30	£65,620	£86,821	-	-

Trustees

Name	Role	Appointed
MRS A D WRAPSON	Chair	1995-06-20
DR J D HALL		2013-04-08
MISS R E LIEBESCHUETZ		2010-03-22
MISS T A WARBURG		2000-05-23
MR W E MURFETT		2000-05-23
MRS B A SPRINZ		2007-03-13

Accounts

REGISTERED COMPANY NUMBER: 00980854 (England and Wales)
REGISTERED CHARITY NUMBER: 261469

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

FOR

G. S. PLAUT CHARITABLE TRUST LIMITED

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

G. S. PLAUT CHARITABLE TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of G.S. Plaut Charitable Trust Limited are to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions are to be undertaken in accordance with the objects of the company as listed in the Memorandum of Association.

The trustees of the G.S. Plaut Charitable Trust are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when deciding the organisations to be supported.

The Memorandum of Association states the objects of the trust are:

To promote by any lawful means any objects or purposes which under the law for the time being in force in England are exclusively charitable.

In furtherance of the above objects but not otherwise the company shall have the following powers:

(i) To assist any person, body or bodies financially or otherwise in the furtherance of the above objects or purposes.

(ii) To make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes.

The trustees have further agreed that donations by the G. S. Plaut Charitable Trust are limited to organisations registered as charities and, as such, they will be assumed to be for charitable purposes as defined by the Charities Act.

When deciding suitable recipients for donations, the trustees will also consider both the purpose of the charity and its administration costs.

Review of activities

The trustees of the charity have continued to act in accordance with the aforementioned objects of the charity. G. S. Plaut Charitable Trust Limited conducted no fund-raising activities nor received any trading income, but continued to receive investment income and to act as a grant-making body from its own funds, as stated in the Financial Statements. Charitable grants for the year totalled £56,600 (2024 - £58,200).

Grant-making

The grant-making policy of G.S. Plaut Charitable Trust Limited remains in accordance with the aforementioned objects of the charity; viz. to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions shall be undertaken in accordance with the objects of the Company as listed in the Memorandum of Association. At each trustees' meeting the trustees discuss in detail which charities to support.

FINANCIAL REVIEW

Investment policy

RBC Brewin Dolphin has been appointed on a discretionary management basis.

FINANCIAL REVIEW

Reserves policy

The charity has total funds, all unrestricted, of £2,141,937. Of this £2,058,345 is invested by the stockbroker in equities and fixed interest stocks. £22,247 is held by the stockbroker in their client account but is available for transfer to the charity's current bank account at short notice and can therefore be considered to be freely available. The balance of funds of £61,345 is also freely available. The trustees have determined that the appropriate level of free reserves should be approximately equivalent to anticipated expenditure for the next 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a private company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The trustees are recruited by the board of trustees on the basis of experience, competence and specialist skills. The board of trustees tries to maintain a mix of skills and seeks to ensure that the family of the trust's founder member, Dr G S Plaut (deceased), is adequately represented on the board.

Organisational structure

As set out in the Articles of Association the trustees (who are also directors of the company) are elected, removed or replaced by ordinary resolution of the company.

The number of trustees shall not be less than three nor more than nine. They are appointed to act in accordance with the objects of the charity and, as such, make the necessary policy decisions. The trustees meet formally from time to time, normally on a biannual basis, to carry out any relevant business. They may also act between meetings following appropriate internal consultation. The trustees may appoint relevant persons from time to time to assist them with the provision of advice and with the implementation of their policy decisions.

Induction and training of new trustees

New trustees are provided with informal training by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00980854 (England and Wales)

Registered Charity number

261469

Registered office

Heritage House
Murton Way
York
YO19 5UW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Trustees
Mrs A D Wrapson
Mr W E Murfett
Miss T A Warburg
Mrs B A Sprinz
Miss R E Liebeschuetz
Dr J D Hall

Company Secretary
Dr R A Speirs

Independent Examiner
H Priest
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

Bankers
Lloyds Bank
Grand Buildings
Jameson Street
Hull
HU1 3JX

Investment Advisors
RBC Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 November 2025 and signed on its behalf by:

Mrs A D Wrapson - Trustee

Independent examiner's report to the trustees of G. S. Plaut Charitable Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest
The Institute of Chartered Accountants in England and Wales

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

19 November 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	82,631	88,335
EXPENDITURE ON			
Raising funds			
Investment management costs	4	13,078	12,359
		13,078	12,359
Charitable activities			
Charitable grants		56,600	58,200
Support costs		9,088	8,650
Total		78,766	79,209
Net gains on investments		114,312	103,592
NET INCOME		118,177	112,718
RECONCILIATION OF FUNDS			
Total funds brought forward		2,023,760	1,911,042
TOTAL FUNDS CARRIED FORWARD		2,141,937	2,023,760

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	10	2,058,345	1,882,979
CURRENT ASSETS			
Cash at bank	11	87,612	144,585
CREDITORS			
Amounts falling due within one year	12	(4,020)	(3,804)
NET CURRENT ASSETS		83,592	140,781
TOTAL ASSETS LESS CURRENT LIABILITIES		2,141,937	2,023,760
NET ASSETS		2,141,937	2,023,760
FUNDS	13		
Unrestricted funds		2,141,937	2,023,760
TOTAL FUNDS		2,141,937	2,023,760

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2025 and were signed on its behalf by:

Mrs A D Wrapson - Trustee

Mr W E Murfett - Trustee

Miss T A Warburg - Trustee

Mrs B A Sprinz - Trustee

Miss R E Liebeschuetz - Trustee

Dr J D Hall - Trustee

1. CHARITY INFORMATION

The G.S. Plaut Charitable Trust Limited is a private charitable company limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
All expenditure is included on an accruals basis and allocated to the activity to which it relates

Grants payable are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

RBC Brewin Dolphin generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Portfolio management costs
The charity's investments are managed by its Investment Advisors, RBC Brewin Dolphin. Portfolio management charges are calculated on the value of the portfolio, on a quarterly basis at the rate of 0.6% per annum, plus VAT, on the first £1 million and then 0.5% per annum, plus VAT, thereafter. Portfolio management costs are included in the Statement of Financial Activities.

Financial instruments
Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities. All other financial assets and liabilities are measured at amortised cost.

continued...

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and interest received on quoted investments	81,394	85,121
In specie dividends received	-	1,081
Bank interest received	1,237	2,133
	82,631	88,335

4. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Portfolio management	13,078	12,359

5. GRANTS PAYABLE

	2025	2024
	£	£
Charitable grants	56,600	58,200

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Alzheimer's Research UK	2,000	4,000
B'nai B'rith UK	2,000	4,200
Ben Gurion University Foundation	1,000	1,000
Bowel Research UK	1,000	1,000
British Eye Research Foundation (Fight for Sight)	2,000	2,000
British Limbless Ex-Service Men's Association (BLESMA)	1,000	1,000
British Red Cross	-	1,000
Cambridge Cycling Campaign	4,800	4,500
Carers UK	2,000	-
Chilterns Multiple Sclerosis Centre	4,000	4,000
Daisy Appeal - Hull & East Yorkshire Medical Research Centre	-	1,000
Dove House Hospice, Hull	2,000	-
Gurkha Welfare Trust, The	1,000	1,000
Helen House Hospice, Oxford	2,000	-
Home Farm Trust	1,000	1,000
Magen David Adom UK	6,600	8,700
Medecins Sans Frontieres	3,600	4,000
Middle East Education (London)	1,000	3,800
Nightingale Hammerson	1,000	-
Retina UK	3,600	3,000
Royal Agricultural Benevolent Institution (RABI)	2,200	-
Sight Savers International	1,000	1,000
Sutton Trust	2,800	2,500
Tall Ships Youth Trust	1,000	1,000
Veterans Aid	4,000	4,500
Victoria County History of Essex Appeal	4,000	4,000
	56,600	58,200

continued...

6. SUPPORT COSTS

Support costs comprise governance and other costs as follows:

	2025	2024
	£	£
Governance costs		
Accountancy	3,888	3,702
Secretary's expenses	498	578
Secretary's fees	3,938	3,750
Trustees' expenses	357	186
Meeting expenses	275	243
Company secretarial fees	132	191
Total	9,088	8,650

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fees - independent examination	1,704	1,622
Independent examiner's fees - accountancy	2,184	2,080

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

Trustees' expenses for travelling expenditure incurred personally, totalling £357, were reimbursed to four trustees in the year (2024: £186 reimbursed to two trustees).

9. EMPLOYEES AND DIRECTORS

The average number of employees during the year was Nil (2024: Nil).

continued...

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2024	1,882,979
Additions	100,866
Disposals	(16,864)
Revaluations	91,364
At 30 June 2025	2,058,345
NET BOOK VALUE	
At 30 June 2025	2,058,345
At 30 June 2024	1,882,979

The charity's investment portfolio is managed by RBC Brewin Dolphin on a discretionary management basis.

Investments compromised:

		£
Equities listed on the UK stock exchange		646,714
Overseas equities		68,917
Fixed interest investments listed on the International Eurobond Market		293,712
Unit Trusts and Open Ended Investment Companies		
	- UK	263,003
	- Outside the UK	760,479
Cash products		25,520
		2,058,345

11. CASH AT BANK

	2025 Total funds £	2024 Total funds £
Bank current account	10,000	10,000
Bank deposit account	55,365	42,698
Stockbroker's client account	22,247	91,887
Total	87,612	144,585

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	4,020	3,804

13. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	2,023,760	118,177	2,141,937
TOTAL FUNDS	2,023,760	118,177	2,141,937

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	82,631	(78,766)	114,312	118,177
TOTAL FUNDS	82,631	(78,766)	114,312	118,177

Comparatives for movement in funds

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	1,911,042	112,718	2,023,760
TOTAL FUNDS	1,911,042	112,718	2,023,760

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,335	(79,209)	103,592	112,718
TOTAL FUNDS	88,335	(79,209)	103,592	112,718

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025 nor the year ended 30 June 2024.

G S PLAUT CHARITABLE TRUST LIMITED

England & Wales - Charity number 261469

Accounts

REGISTERED COMPANY NUMBER: 00980854 (England and Wales)
REGISTERED CHARITY NUMBER: 261469

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

FOR

G. S. PLAUT CHARITABLE TRUST LIMITED

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
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YO19 5UW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of G.S. Plaut Charitable Trust Limited are to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions are to be undertaken in accordance with the objects of the company as listed in the Memorandum of Association.

The trustees of the G.S. Plaut Charitable Trust are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when deciding the organisations to be supported.

The Memorandum of Association states the objects of the trust are:

To promote by any lawful means any objects or purposes which under the law for the time being in force in England are exclusively charitable.

In furtherance of the above objects but not otherwise the company shall have the following powers:

(i) To assist any person, body or bodies financially or otherwise in the furtherance of the above objects or purposes.

(ii) To make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes.

The trustees have further agreed that donations by the G. S. Plaut Charitable Trust are limited to organisations registered as charities and, as such, they will be assumed to be for charitable purposes as defined by the Charities Act.

When deciding suitable recipients for donations, the trustees will also consider both the purpose of the charity and its administration costs.

Review of activities

The trustees of the charity have continued to act in accordance with the aforementioned objects of the charity. G. S. Plaut Charitable Trust Limited conducted no fund-raising activities nor received any trading income, but continued to receive investment income and to act as a grant-making body from its own funds, as stated in the Financial Statements. Charitable grants for the year totalled £58,200 (2023 - £49,800).

Grant-making

The grant-making policy of G.S. Plaut Charitable Trust Limited remains in accordance with the aforementioned objects of the charity; viz. to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions shall be undertaken in accordance with the objects of the Company as listed in the Memorandum of Association. At each trustees' meeting the trustees discuss in detail which charities to support.

FINANCIAL REVIEW

Investment policy

RBC Brewin Dolphin has been appointed on a discretionary management basis.

FINANCIAL REVIEW

Reserves policy

The charity has total funds, all unrestricted, of £2,023,760 Of this £1,882,979 is invested by the stockbroker in equities and fixed interest stocks. £91,887 is held by the stockbroker in their client account but is available for transfer to the charity's current bank account at short notice and can therefore be considered to be freely available. The balance of funds of £48,894 is also freely available. The trustees have determined that the appropriate level of free reserves should be approximately equivalent to anticipated expenditure for the next 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The trustees are recruited by the board of trustees on the basis of experience, competence and specialist skills. The board of trustees tries to maintain a mix of skills and seeks to ensure that the family of the trust's founder member, Dr G S Plaut (deceased), is adequately represented on the board.

Organisational structure

As set out in the Articles of Association the trustees (who are also directors of the company) are elected, removed or replaced by ordinary resolution of the company.

The number of trustees shall not be less than three nor more than nine. They are appointed to act in accordance with the objects of the charity and, as such, make the necessary policy decisions. The trustees meet formally from time to time, normally on a biannual basis, to carry out any relevant business. They may also act between meetings following appropriate internal consultation. The trustees may appoint relevant persons from time to time to assist them with the provision of advice and with the implementation of their policy decisions.

Induction and training of new trustees

New trustees are provided with informal training by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00980854 (England and Wales)

Registered Charity number

261469

Registered office

Heritage House
Murton Way
York
YO19 5UW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees
Mrs A D Wrapson
Mr W E Murfett
Miss T A Warburg
Mrs B A Sprinz
Miss R E Liebeschuetz
Dr J D Hall

Company Secretary
Dr R A Speirs

Independent Examiner
H Priest
UHY Calvert Smith
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Bankers
Lloyds Bank
Grand Buildings
Jameson Street
Hull
HU1 3JX

Investment Advisors
RBC Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 November 2024 and signed on its behalf by:

Mrs A D Wrapson - Trustee

Independent examiner's report to the trustees of G. S. Plaut Charitable Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest
The Institute of Chartered Accountants in England and Wales

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

15 November 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	**2024 Unrestricted fund £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	**88,335**	83,271
EXPENDITURE ON			
Raising funds			
Investment management costs	4	**12,359**	12,280
		12,359	12,280
Charitable activities			
Charitable grants		**58,200**	49,800
Support costs		**8,650**	8,130
Total		**79,209**	70,210
Net gains/(losses) on investments		**103,592**	(8,980)
NET INCOME		**112,718**	4,081
RECONCILIATION OF FUNDS			
Total funds brought forward		**1,911,042**	1,906,961
TOTAL FUNDS CARRIED FORWARD		**2,023,760**	1,911,042

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	10	**1,882,979**	1,789,368
CURRENT ASSETS			
Cash at bank	11	**144,585**	125,215
CREDITORS			
Amounts falling due within one year	12	**(3,804)**	(3,541)
NET CURRENT ASSETS		**140,781**	121,674
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,023,760**	1,911,042
NET ASSETS		**2,023,760**	1,911,042
FUNDS	13		
Unrestricted funds		**2,023,760**	1,911,042
TOTAL FUNDS		**2,023,760**	1,911,042

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

 continued...

BALANCE SHEET - continued
30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2024 and were signed on its behalf by:

Mrs A D Wrapson - Trustee

Mr W E Murfett - Trustee

Miss T A Warburg - Trustee

Mrs B A Sprinz - Trustee

Miss R E Liebeschuetz - Trustee

Dr J D Hall - Trustee

1. CHARITY INFORMATION

The G.S. Plaut Charitable Trust Limited is a private charitable company limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
All expenditure is included on an accruals basis and allocated to the activity to which it relates.

Grants payable are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

RBC Brewin Dolphin generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Portfolio management costs
The charity's investments are managed by its Investment Advisors, RBC Brewin Dolphin. Portfolio management charges are calculated on the value of the portfolio, on a quarterly basis at the rate of 0.6% per annum, plus VAT, on the first £1 million and then 0.5% per annum, plus VAT, thereafter. Portfolio management costs are included in the Statement of Financial Activities.

Financial instruments
Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities. All other financial assets and liabilities are measured at amortised cost.

continued...

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest received on quoted investments	**85,121**	82,824
In specie dividends received	**1,081**	-
Bank interest received	**2,133**	447
	88,335	83,271

4. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Portfolio management	**12,359**	12,280

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable grants	**58,200**	49,800

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Alzheimer's Research UK	**4,000**	3,300
B'nai B'rith UK	**4,200**	2,500
Ben Gurion University Foundation	**1,000**	1,000
Beth Shalom	**-**	2,300
Bowel Research UK	**1,000**	1,000
British Eye Research Foundation (Fight for Sight)	**2,000**	2,000
British Limbless Ex-Service Men's Association (BLESMA)	**1,000**	1,000
British Red Cross	**1,000**	3,000
Cambridge Cycling Campaign	**4,500**	5,000
Chilterns Multiple Sclerosis Centre	**4,000**	4,000
Daisy Appeal - Hull & East Yorkshire Medical Research Centre	**1,000**	1,000
Gurkha Welfare Trust, The	**1,000**	1,000
Home Farm Trust	**1,000**	1,000
Jewish Association for Mental Illness	**-**	1,500
Magen David Adom UK	**8,700**	2,000
Medecins Sans Frontieres	**4,000**	3,000
Middle East Education (London)	**3,800**	1,000
Retina UK	**3,000**	3,300
Sight Savers International	**1,000**	1,000
Sutton Trust	**2,500**	1,300
Tall Ships Youth Trust	**1,000**	1,000
Veterans Aid	**4,500**	3,600
Victoria County History of Essex Appeal	**4,000**	4,000
	58,200	49,800

continued...

6. SUPPORT COSTS

Support costs comprise governance and other costs as follows:

	2024	2023
	£	£
Governance costs		
Accountancy	**3,702**	3,528
Secretary's expenses	**578**	461
Secretary's fees	**3,750**	3,750
Trustees' expenses	**186**	378
Meeting expenses	**243**	-
Company secretarial fees	**191**	13
Total	**8,650**	8,130

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's fees - independent examination	**1,622**	1,546
Independent examiner's fees - accountancy	**2,080**	1,982

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

Trustees' expenses for travelling expenditure incurred personally, totalling £186, were reimbursed to two trustees in the year (2023: £378 reimbursed to four trustees).

9. EMPLOYEES AND DIRECTORS

The average number of employees during the year was Nil (2023: Nil).

continued...

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2023	**1,789,368**
Additions	**65,220**
Disposals	**(66,504)**
Revaluations	**94,895**
At 30 June 2024	**1,882,979**
NET BOOK VALUE	
At 30 June 2024	**1,882,979**
At 30 June 2023	1,789,368

The charity's investment portfolio is managed by RBC Brewin Dolphin on a discretionary management basis.

Investments compromised:

		£
Equities listed on the UK stock exchange		**637,616**
Overseas equities		**58,874**
Fixed interest investments listed on the International Eurobond Market		**257,926**
Unit Trusts and Open Ended Investment Companies		
	- **UK**	**253,438**
	- Outside the UK	**649,605**
Cash products		**25,520**
		1,882,979

11. CASH AT BANK

	2024 Total funds **£**	2023 Total funds £
Bank current account	**10,000**	10,000
Bank deposit account	**42,698**	56,147
Stockbroker's client account	**91,887**	59,068
Total	**144,585**	125,215

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	**3,804**	3,541

13. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	**1,911,042**	**112,718**	**2,023,760**
TOTAL FUNDS	**1,911,042**	**112,718**	**2,023,760**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**88,335**	**(79,209)**	**103,592**	**112,718**
TOTAL FUNDS	**88,335**	**(79,209)**	**103,592**	**112,718**

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	1,906,961	4,081	1,911,042
TOTAL FUNDS	1,906,961	4,081	1,911,042

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,271	(70,210)	(8,980)	4,081
TOTAL FUNDS	83,271	(70,210)	(8,980)	4,081

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024 nor the year ended 30 June 2023.

Accounts

REGISTERED COMPANY NUMBER: 00980854 (England and Wales)
REGISTERED CHARITY NUMBER: 261469

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

G. S. PLAUT CHARITABLE TRUST LIMITED

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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Report of the Trustees	1 to 3
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of G.S. Plaut Charitable Trust Limited are to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions are to be undertaken in accordance with the objects of the company as listed in the Memorandum of Association.

The trustees of the G.S. Plaut Charitable Trust are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when deciding the organisations to be supported.

The Memorandum of Association states the objects of the trust are:

To promote by any lawful means any objects or purposes which under the law for the time being in force in England are exclusively charitable.

In furtherance of the above objects but not otherwise the company shall have the following powers:

(i) To assist any person, body or bodies financially or otherwise in the furtherance of the above objects or purposes.

(ii) To make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes.

The trustees have further agreed that donations by the G. S. Plaut Charitable Trust are limited to organisations registered as charities and, as such, they will be assumed to be for charitable purposes as defined by the Charities Act.

When deciding suitable recipients for donations, the trustees will also consider both the purpose of the charity and its administration costs.

Review of activities

The trustees of the charity have continued to act in accordance with the aforementioned objects of the charity. G. S. Plaut Charitable Trust Limited conducted no fund-raising activities nor received any trading income, but continued to receive investment income and to act as a grant-making body from its own funds, as stated in the Financial Statements. Charitable grants for the year totalled £49,800 (2022 - £45,500).

Grantmaking

The grant-making policy of G.S. Plaut Charitable Trust Limited remains in accordance with the aforementioned objects of the charity; viz. to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions shall be undertaken in accordance with the objects of the Company as listed in the Memorandum of Association. At each trustees' meeting the trustees discuss in detail which charities to support.

FINANCIAL REVIEW

Investment policy

RBC Brewin Dolphin has been appointed on a discretionary management basis.

FINANCIAL REVIEW

Reserves policy

The charity has total funds, all unrestricted, of £1,911,042 Of this £1,789,368 is invested by the stockbroker in equities and fixed interest stocks. £59,068 is held by the stockbroker in their client account but is available for transfer to the charity's current bank account at short notice and can therefore be considered to be freely available. The balance of funds of £62,606 is also freely available. The trustees have determined that the appropriate level of free reserves should be approximately equivalent to anticipated expenditure for the next 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The trustees are recruited by the board of trustees on the basis of experience, competence and specialist skills. The board of trustees tries to maintain a mix of skills and seeks to ensure that the family of the trust's founder member, Dr G S Plaut (deceased), is adequately represented on the board.

Organisational structure

As set out in the Articles of Association the trustees (who are also directors of the company) are elected, removed or replaced by ordinary resolution of the company.

The number of trustees shall not be less than three nor more than nine. They are appointed to act in accordance with the objects of the charity and, as such, make the necessary policy decisions. The trustees meet formally from time to time, normally on a biannual basis, to carry out any relevant business. They may also act between meetings following appropriate internal consultation. The trustees may appoint relevant persons from time to time to assist them with the provision of advice and with the implementation of their policy decisions.

Induction and training of new trustees

New trustees are provided with informal training by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00980854 (England and Wales)

Registered Charity number

261469

Registered office

Heritage House
Murton Way
York
YO19 5UW

Trustees
Mrs A D Wrapson
Mr W E Murfett
Miss T A Warburg
Mrs B A Sprinz
Miss R E Liebeschuetz
Dr J D Hall

Company Secretary
Dr R A Speirs

Independent Examiner
H Priest
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

Bankers
Lloyds Bank
Grand Buildings
Jameson Street
Hull
HU1 3JX

Investment Advisors
RBC Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 November 2023 and signed on its behalf by:

Mrs A D Wrapson - Trustee

Independent examiner's report to the trustees of G. S. Plaut Charitable Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

4 January 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	83,271	75,668
EXPENDITURE ON			
Raising funds			
Investment management costs	4	12,280	13,145
		12,280	13,145
Charitable activities			
Charitable grants		49,800	45,500
Support costs		8,130	7,380
Total		70,210	66,025
Net gains/(losses) on investments		(8,980)	(139,034)
NET INCOME/(EXPENDITURE)		4,081	(129,391)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,906,961	2,036,352
TOTAL FUNDS CARRIED FORWARD		1,911,042	1,906,961

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	9	1,789,368	1,839,005
CURRENT ASSETS			
Debtors	10	-	696
Cash at bank	11	125,215	70,555
		125,215	71,251
CREDITORS			
Amounts falling due within one year	12	(3,541)	(3,295)
NET CURRENT ASSETS		121,674	67,956
TOTAL ASSETS LESS CURRENT LIABILITIES		1,911,042	1,906,961
NET ASSETS		1,911,042	1,906,961
FUNDS	13		
Unrestricted funds		1,911,042	1,906,961
TOTAL FUNDS		1,911,042	1,906,961

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2023 and were signed on its behalf by:

Mrs A D Wrapson - Trustee

Mr W E Murfett - Trustee

Miss T A Warburg - Trustee

Mrs B A Sprinz - Trustee

Miss R E Liebeschuetz - Trustee

Dr J D Hall - Trustee

The notes form part of these financial statements

1. CHARITY INFORMATION

The G.S. Plaut Charitable Trust Limited is a private charitable company limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

RBC Brewin Dolphin generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Portfolio management costs
The charity's investments are managed by its Investment Advisors, RBC Brewin Dolphin.

Portfolio management charges are calculated on the value of the portfolio, on a quarterly basis at the rate of 0.6% per annum, plus VAT, on the first £1 million and then 0.5% per annum, plus VAT, thereafter. Portfolio management costs are included in the Statement of Financial Activities.

Financial instruments
Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.
All other financial assets and liabilities are measured at amortised cost.

continued...

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest received on quoted investments	82,824	72,727
In specie dividends received	-	2,936
Bank interest received	447	5
	83,271	75,668

4. INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Portfolio management	12,280	13,145

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable grants	49,800	45,500

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Alzheimer's Research UK	3,300	2,000
B'nai B'rith UK	2,500	2,800
Ben Gurion University Foundation	1,000	2,000
Beth Shalom	2,300	-
Bowel Research UK	1,000	1,000
British Eye Research Foundation (Fight for Sight)	2,000	2,000
British Limbless Ex-Service Men's Association (BLESMA)	1,000	1,000
British Red Cross	3,000	3,800
Cambridge Cycling Campaign	5,000	2,500
Chilterns Multiple Sclerosis Centre	4,000	3,800
Daisy Appeal - Hull & East Yorkshire Medical Research Centre	1,000	1,000
Gurkha Welfare Trust, The	1,000	1,000
Home Farm Trust	1,000	1,000
Jewish Association for Mental Illness	1,500	-
Magen David Adom UK	2,000	3,000
Medecins Sans Frontieres	3,000	3,000
Middle East Education (London)	1,000	1,000
Retina UK	3,300	2,800
Sight Savers International	1,000	1,000
St Basil's	-	1,000
Sutton Trust	1,300	500
Tall Ships Youth Trust	1,000	1,000
Veterans Aid	3,600	4,300
Victoria County History of Essex Appeal	4,000	4,000
	49,800	45,500

continued...

6. SUPPORT COSTS

Support costs comprise governance and other costs as follows:

	2023	2022
	£	£
Governance costs		
Accountancy	3,528	3,282
Secretary's expenses	461	25
Secretary's fees	3,750	3,625
Trustees' expenses	378	-
Companies House filing fee	13	13
Other costs		
Publications	-	435
Total	8,130	7,380

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's fees - independent examination	1,546	1,438
Independent examiner's fees - accountancy	1,982	1,844

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

Trustees' expenses totalling £378 (2022: £Nil) were reimbursed in the year.

9. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
At 1 July 2022	1,839,005
Additions	25,270
Disposals	(29,944)
Revaluations	(44,963)
At 30 June 2023	1,789,368
NET BOOK VALUE	
At 30 June 2023	1,789,368
At 30 June 2022	1,839,005

continued...

9. FIXED ASSET INVESTMENTS - continued

The charity's investment portfolio is managed by RBC Brewin Dolphin on a discretionary management basis.

Investments compromised:

		£
Equities listed on the UK stock exchange		628,999
Overseas equities		55,880
Fixed interest investments listed on the International Eurobond Market		265,383
Unit Trusts and Open Ended Investment Companies		
	- UK	239,446
	- Outside the UK	599,660
		1,789,368

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	696

11. CASH AT BANK

	2023 Total funds £	2022 Total funds £
Bank current account	10,000	10,000
Bank deposit account	56,147	41,810
Stockbroker's client account	59,068	18,745
Total	125,215	70,555

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	3,541	3,295

13. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	1,906,961	4,081	1,911,042
TOTAL FUNDS	1,906,961	4,081	1,911,042

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	83,271	(70,210)	(8,980)	4,081
TOTAL FUNDS	83,271	(70,210)	(8,980)	4,081

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	2,036,352	(129,391)	1,906,961
TOTAL FUNDS	2,036,352	(129,391)	1,906,961

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,668	(66,025)	(139,034)	(129,391)
TOTAL FUNDS	75,668	(66,025)	(139,034)	(129,391)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023 nor the year ended 30 June 2022.

G S PLAUT CHARITABLE TRUST LIMITED

England & Wales - Charity number 261469

Accounts

REGISTERED COMPANY NUMBER: 00980854 (England and Wales)
REGISTERED CHARITY NUMBER: 261469

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

G. S. PLAUT CHARITABLE TRUST LIMITED

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

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FOR THE YEAR ENDED 30 JUNE 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of G.S. Plaut Charitable Trust Limited are to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions are to be undertaken in accordance with the objects of the company as listed in the Memorandum of Association.

The trustees of the G.S. Plaut Charitable Trust are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when deciding the organisations to be supported.

The Memorandum of Association states the objects of the trust are:

To promote by any lawful means any objects or purposes which under the law for the time being in force in England are exclusively charitable.

In furtherance of the above objects but not otherwise the company shall have the following powers:

(i) To assist any person, body or bodies financially or otherwise in the furtherance of the above objects or purposes.

(ii) To make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes.

The trustees have further agreed that donations by the G. S. Plaut Charitable Trust are limited to organisations registered as charities and, as such, they will be assumed to be for charitable purposes as defined by the Charities Act.

When deciding suitable recipients for donations, the trustees will also consider both the purpose of the charity and its administration costs.

Review of activities

The trustees of the charity have continued to act in accordance with the aforementioned objects of the charity. G. S. Plaut Charitable Trust Limited conducted no fund-raising activities nor received any trading income, but continued to receive investment income and to act as a grant-making body from its own funds, as stated in the Financial Statements. Charitable grants for the year totalled £45,500 (2021 - £68,250).

Grantmaking

The grant-making policy of G.S. Plaut Charitable Trust Limited remains in accordance with the aforementioned objects of the charity; viz. to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions shall be undertaken in accordance with the objects of the Company as listed in the Memorandum of Association. At each trustees' meeting the trustees discuss in detail which charities to support.

FINANCIAL REVIEW

Investment policy

Brewin Dolphin has been appointed on a discretionary management basis.

FINANCIAL REVIEW

Reserves policy

The charity has total funds, all unrestricted, of £1,906,961 Of this £1,839,005 is invested by the stockbroker in equities and fixed interest stocks. £18,745 is held by the stockbroker in their client account but is available for transfer to the charity's current bank account at short notice and can therefore be considered to be freely available. The balance of funds of £49,211 is also freely available. The trustees have determined that the appropriate level of free reserves should be approximately equivalent to anticipated expenditure for the next 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The trustees are recruited by the board of trustees on the basis of experience, competence and specialist skills. The board of trustees tries to maintain a mix of skills and seeks to ensure that the family of the trust's founder member, Dr G S Plaut (deceased), is adequately represented on the board.

Organisational structure

As set out in the Articles of Association the trustees (who are also directors of the company) are elected, removed or replaced by ordinary resolution of the company.

The number of trustees shall not be less than three nor more than nine. They are appointed to act in accordance with the objects of the charity and, as such, make the necessary policy decisions. The trustees meet formally from time to time, normally on a biannual basis, to carry out any relevant business. They may also act between meetings following appropriate internal consultation. The trustees may appoint relevant persons from time to time to assist them with the provision of advice and with the implementation of their policy decisions.

Induction and training of new trustees

New trustees are provided with informal training by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00980854 (England and Wales)

Registered Charity number
261469

Registered office
Heritage House
Murton Way
York
YO19 5UW

Trustees
Mrs A D Wrapson
Mr W E Murfett
Miss T A Warburg
Mrs B A Sprinz
Miss R E Liebeschuetz
Dr J D Hall

Company Secretary
Dr R A Speirs

Independent Examiner
H Priest
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

Bankers
Lloyds Bank
Grand Buildings
Jameson Street
Hull
HU1 3JX

Investment Advisors
Brewin Dolphin Securities
12 Smithfield Street
London
EC1A 9BD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2022 and signed on its behalf by:

Mrs A D Wrapson - Trustee

Independent examiner's report to the trustees of G. S. Plaut Charitable Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

28 November 2022

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	75,668	65,620
EXPENDITURE ON			
Raising funds			
Investment management costs	4	13,145	11,891
		13,145	11,891
Charitable activities			
Charitable grants		45,500	68,250
Support costs		7,380	6,680
Total		66,025	86,821
Net gains/(losses) on investments		(139,034)	279,033
NET INCOME/(EXPENDITURE)		(129,391)	257,832
RECONCILIATION OF FUNDS			
Total funds brought forward		2,036,352	1,778,520
TOTAL FUNDS CARRIED FORWARD		1,906,961	2,036,352

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	9	1,839,005	1,964,958
CURRENT ASSETS			
Debtors	10	696	723
Cash at bank	11	70,555	73,810
		71,251	74,533
CREDITORS			
Amounts falling due within one year	12	(3,295)	(3,139)
NET CURRENT ASSETS		67,956	71,394
TOTAL ASSETS LESS CURRENT LIABILITIES		1,906,961	2,036,352
NET ASSETS		1,906,961	2,036,352
FUNDS	13		
Unrestricted funds		1,906,961	2,036,352
TOTAL FUNDS		1,906,961	2,036,352

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2022 and were signed on its behalf by:

Mrs A D Wrapson - Trustee

Mr W E Murfett - Trustee

Miss T A Warburg - Trustee

Mrs B A Sprinz - Trustee

Miss R E Liebeschuetz - Trustee

Dr J D Hall - Trustee

1. CHARITY INFORMATION

The G.S. Plaut Charitable Trust Limited is a private charitable company limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

Brewin Dolphin generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Portfolio management costs
The charity's investments are managed by its Investment Advisors, Brewin Dolphin.

Portfolio management charges are calculated on the value of the portfolio, on a quarterly basis at the rate of 0.6% per annum, plus VAT, on the first £million and then 0.5% per annum, plus VAT, thereafter. Portfolio management costs are included in the Statement of Financial Activities.

Financial instruments
Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.
All other financial assets and liabilities are measured at amortised cost.

continued...

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest received on quoted investments	72,727	65,223
In specie dividends received	2,936	-
Bank interest received	5	397
	75,668	65,620

4. INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Portfolio management	13,145	11,891

5. GRANTS PAYABLE

	2022	2021
	£	£
Charitable grants	45,500	68,250

continued...

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Alzheimer's Research UK (ex Trust)	2,000	6,750
B'nai B'rith UK	2,800	-
Ben Gurion University Foundation	2,000	1,000
Bowel Research UK	1,000	1,000
British Eye Research Foundation (Fight for Sight)	2,000	2,000
British Limbless Ex-Service Men's Association (BLESMA)	1,000	1,500
British Red Cross	3,800	1,000
Cambridge Cycling Campaign	2,500	6,500
Carers UK	-	1,500
Chilterns Multiple Sclerosis Centre	3,800	5,250
Council of Christians and Jews	-	1,000
Daisy Appeal - Hull & East Yorkshire Medical Research Centre	1,000	1,000
Gurkha Welfare Trust, The	1,000	1,500
Home Farm Trust	1,000	2,000
Licoricia of Winchester Statue Appeal	-	500
Magen David Adom UK	3,000	2,000
Medecins Sans Frontieres	3,000	4,250
Middle East Education (London)	1,000	1,000
Nightingale Hammerson	-	2,750
Retina UK (ex RP Fighting Blindness)	2,800	6,250
Sight Savers International	1,000	2,000
St Basil's	1,000	3,250
Sutton Trust	500	2,000
Tall Ships Youth Trust	1,000	1,000
Veterans Aid	4,300	7,250
Victoria County History of Essex Appeal	4,000	4,000
	45,500	68,250

continued...

6. SUPPORT COSTS

Support costs comprise governance and other costs as follows:

	2022	2021
	£	£
Governance costs		
Accountancy	3,282	3,126
Secretary's expenses	25	41
Secretary's fees	3,625	3,500
Companies House filing fee	13	13
Other costs		
Publications	435	-
Total	7,380	6,680

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner's fees - independent examination	1,438	1,370
Independent examiner's fees - accountancy	1,844	1,756

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

No Trustees' expenses (2021: £Nil) were reimbursed in the year.

continued...

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2021	1,964,958
Additions	78,152
Disposals	(47,860)
Revaluations	(156,245)
At 30 June 2022	1,839,005
NET BOOK VALUE	
At 30 June 2022	1,839,005
At 30 June 2021	1,964,958

The charity's investment portfolio is managed by Brewin Dolphin on a discretionary management basis.

Investments compromised:

		£
Equities listed on the UK stock exchange		726,502
Overseas equities		48,731
Fixed interest investments listed on the International Eurobond Market		307,987
Unit Trusts and Open Ended Investment Companies		
	- UK	109,550
	- Outside the UK	646,235
		1,839,005

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	696	723

continued...

11. CASH AT BANK

	2022 Total funds £	2021 Total funds £
Bank current account	10,000	10,000
Bank deposit account	41,810	55,600
Stockbroker's client account	18,745	8,210
Total	70,555	73,810

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	3,295	3,139

13. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	2,036,352	(129,391)	1,906,961
TOTAL FUNDS	2,036,352	(129,391)	1,906,961

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,668	(66,025)	(139,034)	(129,391)
TOTAL FUNDS	75,668	(66,025)	(139,034)	(129,391)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	1,778,520	257,832	2,036,352
TOTAL FUNDS	1,778,520	257,832	2,036,352

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	65,620	(86,821)	279,033	257,832
TOTAL FUNDS	65,620	(86,821)	279,033	257,832

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

G S PLAUT CHARITABLE TRUST LIMITED

England & Wales - Charity number 261469

Accounts

REGISTERED COMPANY NUMBER: 00980854 (England and Wales)
REGISTERED CHARITY NUMBER: 261469

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

G. S. PLAUT CHARITABLE TRUST LIMITED

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

G. S. PLAUT CHARITABLE TRUST LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of G.S. Plaut Charitable Trust Limited are to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions are to be undertaken in accordance with the objects of the company as listed in the Memorandum of Association.

The trustees of the G.S. Plaut Charitable Trust are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when deciding the organisations to be supported.

The Memorandum of Association states the objects of the trust are:

To promote by any lawful means any objects or purposes which under the law for the time being in force in England are exclusively charitable.

In furtherance of the above objects but not otherwise the company shall have the following powers:

(i) To assist any person, body or bodies financially or otherwise in the furtherance of the above objects or purposes.

(ii) To make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes.

The trustees have further agreed that donations by the G. S. Plaut Charitable Trust are limited to organisations registered as charities and, as such, they will be assumed to be for charitable purposes as defined by the Charities Act.

When deciding suitable recipients for donations, the trustees will also consider both the purpose of the charity and its administration costs.

Review of activities

The trustees of the charity have continued to act in accordance with the aforementioned objects of the charity. G. S. Plaut Charitable Trust Limited conducted no fund-raising activities nor received any trading income, but continued to receive investment income and to act as a grant-making body from its own funds, as stated in the Financial Statements. Charitable grants for the year totalled £68,250 (2020 - £30,000).

Grantmaking

The grant-making policy of G.S. Plaut Charitable Trust Limited remains in accordance with the aforementioned objects of the charity; viz. to make grants or any other financial or other provision in favour of any institution, trust or corporation which is established for exclusively charitable objects or purposes. All such actions shall be undertaken in accordance with the objects of the Company as listed in the Memorandum of Association. At each trustees' meeting the trustees discuss in detail which charities to support.

FINANCIAL REVIEW

Investment policy

Brewin Dolphin has been appointed on a discretionary management basis.

FINANCIAL REVIEW

Reserves policy

The charity has total funds, all unrestricted, of £2,036,352. Of this £1,964,958 is invested by the stockbroker in equities and fixed interest stocks. £5,865 is invested by the stockbroker in their client account but is available for transfer to the charity's current bank account at short notice and can therefore be considered to be freely available. The balance of funds of £65,529 is also freely available. The trustees have determined that the appropriate level of free reserves should be approximately equivalent to anticipated expenditure for the next 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The trustees are recruited by the board of trustees on the basis of experience, competence and specialist skills. The board of trustees tries to maintain a mix of skills and seeks to ensure that the family of the trust's founder member, Dr G S Plaut (deceased), is adequately represented on the board.

Organisational structure

As set out in the Articles of Association the trustees (who are also directors of the company) are elected, removed or replaced by ordinary resolution of the company.

The number of trustees shall not be less than three nor more than nine. They are appointed to act in accordance with the objects of the charity and, as such, make the necessary policy decisions. The trustees meet formally from time to time, normally on a biannual basis, to carry out any relevant business. They may also act between meetings following appropriate internal consultation. The trustees may appoint relevant persons from time to time to assist them with the provision of advice and with the implementation of their policy decisions.

Induction and training of new trustees

New trustees are provided with informal training by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00980854 (England and Wales)

Registered Charity number

261469

Registered office

Heritage House
Murton Way
York
YO19 5UW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Trustees
Mrs A D Wrapson
Mr W E Murfett
Miss T A Warburg
Dr J D Hall
Mrs B A Sprinz
Miss R E Liebeschuetz

Company Secretary
Dr R A Speirs

Independent Examiner
H Priest
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

Bankers
Lloyds Bank
Grand Buildings
Jameson Street
Hull
HU1 3JX

Investment Advisors
Brewin Dolphin Securities
12 Smithfield Street
London
EC1A 9BD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 November 2021 and signed on its behalf by:

Mrs A D Wrapson - Trustee

Independent examiner's report to the trustees of G. S. Plaut Charitable Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbaldwick
York
North Yorkshire
YO19 5UW

19 November 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	**2021 Unrestricted fund £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	**65,620**	69,526
EXPENDITURE ON			
Raising funds			
Investment management costs	4	**11,891**	12,587
		11,891	12,587
Charitable activities			
Charitable grants		**68,250**	30,000
Support costs		**6,680**	6,957
Total		**86,821**	49,544
Net gains/(losses) on investments		**279,033**	(138,615)
NET INCOME/(EXPENDITURE)		**257,832**	(118,633)
RECONCILIATION OF FUNDS			
Total funds brought forward		**1,778,520**	1,897,153
TOTAL FUNDS CARRIED FORWARD		**2,036,352**	1,778,520

The notes form part of these financial statements

G. S. PLAUT CHARITABLE TRUST LIMITED (REGISTERED NUMBER: 00980854)

BALANCE SHEET
30 JUNE 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	9	**1,964,958**	1,639,420
CURRENT ASSETS			
Debtors	10	**723**	133
Cash at bank	11	**73,810**	142,016
		74,533	142,149
CREDITORS			
Amounts falling due within one year	12	**(3,139)**	(3,049)
NET CURRENT ASSETS		**71,394**	139,100
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,036,352**	1,778,520
NET ASSETS		**2,036,352**	1,778,520
FUNDS	13		
Unrestricted funds		**2,036,352**	1,778,520
TOTAL FUNDS		**2,036,352**	1,778,520

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2021 and were signed on its behalf by:

Mrs A D Wrapson - Trustee

Mr W E Murfett - Trustee

Miss T A Warburg - Trustee

Mrs B A Sprinz - Trustee

Miss R E Liebeschuetz - Trustee

Dr J D Hall - Trustee

1. CHARITY INFORMATION

The G.S. Plaut Charitable Trust Limited is a private charitable company limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

Brewin Dolphin generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Portfolio management costs
The charity's investments are managed by its Investment Advisors, Brewin Dolphin.

Portfolio management charges are calculated on the value of the portfolio, on a quarterly basis at the rate of 0.6% per annum, plus VAT, on the first £million and then 0.5% per annum, plus VAT, thereafter. Portfolio management costs are included in the Statement of Financial Activities.

Financial instruments
Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.

continued...

2. ACCOUNTING POLICIES - continued

Investments

All other financial assets and liabilities are measured at amortised cost.

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest received on quoted investments	65,223	69,250
Bank interest received	397	276
	65,620	69,526

4. INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Portfolio management	11,891	12,587

5. GRANTS PAYABLE

	2021	2020
	£	£
Charitable grants	68,250	30,000

continued...

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Alzheimer's Research UK (ex Trust)	**6,750**	2,000
Ben Gurion University Foundation	**1,000**	1,000
Bowel Research UK	**1,000**	-
Bowel & Cancer Research	**-**	1,000
British Eye Research Foundation (Fight for Sight)	**2,000**	2,000
British Limbless Ex-Service Men's Association (BLESMA)	**1,500**	1,000
British Red Cross	**1,000**	1,000
Cambridge Cycling Campaign	**6,500**	2,500
Carers UK	**1,500**	-
Chilterns Multiple Sclerosis Centre	**5,250**	2,000
Council of Christians and Jews	**1,000**	1,000
Daisy Appeal - Hull & East Yorkshire Medical Research Centre	**1,000**	1,000
Gurkha Welfare Trust, The	**1,500**	1,000
Home Farm Trust	**2,000**	1,000
Licoricia of Winchester Statue Appeal	**500**	-
Magen David Adom UK	**2,000**	2,000
Medecins Sans Frontieres	**4,250**	1,000
Middle East Education (London)	**1,000**	1,000
Nightingale Hammerson	**2,750**	-
Retina UK (ex RP Fighting Blindness)	**6,250**	1,000
Sight Savers International	**2,000**	1,000
St Basil's	**3,250**	-
Sutton Trust	**2,000**	500
Tall Ships Youth Trust	**1,000**	1,000
Veterans Aid	**7,250**	2,000
Victoria County History of Essex Appeal	**4,000**	4,000
	68,250	30,000

continued...

6. SUPPORT COSTS

Support costs comprise governance costs as follows:

	2021	2020
	£	£
Accountancy	3,126	3,036
Secretary's expenses	41	288
Secretary's fees	3,500	3,500
Trustees' expenses	-	120
Companies House filing fee	13	13
Total	6,680	6,957

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fees - independent examination	1,370	1,330
Independent examiner's fees - accountancy	1,756	1,706

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

No Trustees' expenses (2020: £120) were reimbursed in the year. These costs are for travelling and accommodation relating to trustees' meetings.

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9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2020	**1,639,420**
Additions	**420,908**
Disposals	**(238,712)**
Revaluations	**143,342**
At 30 June 2021	**1,964,958**
NET BOOK VALUE	
At 30 June 2021	**1,964,958**
At 30 June 2020	1,639,420

The charity's investment portfolio is managed by Brewin Dolphin on a discretionary management basis.

Investments compromised:

		£
Equities listed on the UK stock exchange		**685,518**
Overseas equities		**16,507**
Fixed interest investments listed on the International Eurobond Market		**341,674**
UK Close Ended Investment Companies		**84,651**
Unit Trusts and Open Ended Investment Companies		
	- UK	**140,760**
	- Outside the UK	**695,848**
		1,964,958

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 **£**	2020 £
Other debtors	**723**	133

continued...

11. CASH AT BANK

	2021 Total funds £	2020 Total funds £
Bank current account	**10,000**	10,000
Bank deposit account	**55,600**	65,902
Stockbroker's client account	**8,210**	66,114
Total	**73,810**	142,016

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	**3,139**	3,049

13. MOVEMENT IN FUNDS

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	**1,778,520**	**257,832**	**2,036,352**
TOTAL FUNDS	**1,778,520**	**257,832**	**2,036,352**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**65,620**	**(86,821)**	**279,033**	**257,832**
TOTAL FUNDS	**65,620**	**(86,821)**	**279,033**	**257,832**

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
Unrestricted funds			
General fund	1,897,153	(118,633)	1,778,520
TOTAL FUNDS	1,897,153	(118,633)	1,778,520

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	69,526	(49,544)	(138,615)	(118,633)
TOTAL FUNDS	69,526	(49,544)	(138,615)	(118,633)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.