

# The British Trust for Tantur

## Annual Report and Accounts

*Year Ended 31 March 2025*



Charity Number: 261410

## Trustees Report

### Administrative Information

The British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem (known as the British Trust for Tantur) is a charity registered with the Charity Commission for England and Wales – number 261410. The registered address of the trust is that of the Treasurer: 9, Holly Lane Margate Kent CT9 3NA. Correspondence concerning financial and regulatory matters should be sent to this address. Correspondence on more general matters should be sent via the Chairman Professor Judith Lieu, 13 Clarendon Street Cambridge CB1 1JU or by e-mail to [jml68@cam.ac.uk](mailto:jml68@cam.ac.uk).

#### Trustees

Those who have served during the course of the financial year were:

Professor Judith Lieu     *Chairman*

Rt Revd John Went     *Vice Chairman (resigned June 2024)*

Julian Hills     *Treasurer*

Revd Molly Boot     Mrs Penny Brackley     Revd. Simon Goddard

Revd Jonathan Goodall     Most Revd Bernard Longley     Mr Benjamin Preece Smith  
*(resigned January 2025)*

Canon Dr Andrew Smith     Revd Dr Janet Tollington     Very Revd John Witcombe  
*(resigned January 2025)*

**Bankers:** CAF Bank, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

**Independent Examiner:** Mr Geoff Dyson FCA

### Structure Governance and Management

Trustees are appointed by the trust board under the Trust Deed dated 10<sup>th</sup> July 1970. Meetings are held bi-annually to hear reports from the Institute at Tantur, determine priorities, award grants and approve the financial accounts.

### Objectives and Activities

Under the Trust Deed dated 10<sup>th</sup> July 1970, the Trustees are empowered to use the annual income of the trust to support, in the first instance, the work of the Ecumenical Institute for Advanced Theological Studies subsequently established at Tantur near Jerusalem (the Institute at Tantur). The Trustees having given due regard to this primary objective, may apply the income to other charitable causes, particularly, but without prejudice, supporting ecumenical learning.

The Trustees seek to fully support a post-graduate to study for an extended period from a designated fund known as the 'Woods-Gumbel' Fund named in honour of two early trustees.

The Trust also makes one off support grants to people who wish to study privately at the Institute of Tantur normally in the region of £2,000.



## Achievements and Performance

The Trust had planned to run a Pilgrimage of Reconciliation for Peace to Jerusalem in 2024 for young people aged between 21 and 35 hosted at the Tantur Ecumenical Institute in April 2024. 32 participants had been selected and plans were in place to travel in April 2024. However, the war which erupted in Gaza towards the end of 2023 and the prevailing unstable security situation had caused the initial postponement of this trip until April 2025. Unfortunately, the situation did not improve, and the pilgrimage had to be cancelled. Accordingly, participants were offered the choice of the return of their £100 deposits or to gift their deposit to the Tantur Institute in Jerusalem which has seen its income severely disrupted due to the prevailing conditions. 20 participants chose to receive the return of their deposits, and the rest chose to donate to Tantur.

There have been no awards of grants for individuals to stay at the Institute in Jerusalem as there have been no applications, undoubtedly due to the uncertain and volatile situation in Israel.

## Financial Performance

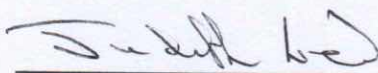
The trust paid deposits of just over £25k to secure accommodation and flights to Jerusalem for the Pilgrimage of Reconciliation and as at year end had not recouped all these costs. It is expected that there will be an overall cost to the trust from this cancellation. Two trustees hope to be travelling to Jerusalem later in 2025 to assess the potential for further visits in the future.

Income predominantly arises from dividends and interest on the trusts' investments. Interest rates have fluctuated slightly this year, being slightly below previous high level. The COIF funds bore interest amounts comparable to last year whilst deposit funds with CAF Bank reflect higher balances held on deposit. The Charifund investments ended the year 4.3% above the 2024-year end level and reflect investment uncertainties caused by the trading situation with the USA because of President Trump's trade tariffs. The Trustees felt that with the present level of uncertainty in investments markets across the world, there was rather limited potential for growth with Charifund and past performance has been relatively weak. For now, they have preferred to keep a higher level of reserves on deposit than was previously the case.

Overall, the trust saw a surplus of £37k (2024 - £14k) and investments increased in value by £23k (2024 - £(12k)) yielding an overall increase in reserves of £60k (2024 - £2k).

The trust's cash balances remain adequate to cover anticipated expenditure.

Approved by the Trustees on 4<sup>th</sup> June 2025 and signed on their behalf by:



**Professor Judith Lieu**

**Chairman**



## Financial Statements for the year ending 31st March 2025

### Income & Expenditure Account

|   | Notes | Unrestricted<br>2025 | Designated<br>2025 | Restricted<br>2025 | Total<br>2025  | Total<br>2024   |
|---|-------|----------------------|--------------------|--------------------|----------------|-----------------|
| <b>Receipts</b>                                   |       |                      |                    |                    |                |                 |
| <b>Income from Investments</b>                    |       |                      |                    |                    |                |                 |
| Investment Income                                 |       | 20,059               | 13,182             | 0                  | 33,241         | 31,588          |
| Bank Deposit                                      |       | 2,480                | 0                  | 0                  | 2,480          | 1,535           |
| CCLA Deposit                                      |       | 1,457                | 2,197              | 0                  | 3,654          | 3,588           |
| Donations & Contributions                         |       | 0                    | 0                  | 0                  | 0              | 50              |
| Deposits/Refunds for Pilgrimage of Reconciliation |       | 0                    | (1,875)            | 0                  | (1,875)        | 3,100           |
| <b>Total Receipts</b>                             |       | <b>23,996</b>        | <b>13,504</b>      | <b>0</b>           | <b>37,500</b>  | <b>39,861</b>   |
| <b>Payments</b>                                   |       |                      |                    |                    |                |                 |
| <b>Charitable Activities</b>                      |       |                      |                    |                    |                |                 |
| Grants/Fees                                       |       | 0                    | 0                  | 0                  | 0              | 0               |
| 2024 Pilgrimage of Reconciliation                 |       | 0                    | 0                  | 0                  | 0              | 25,144          |
| <b>Governance</b>                                 |       |                      |                    |                    |                |                 |
| Meetings & Expenses                               |       | 699                  | 0                  | 0                  | 699            | 580             |
| <b>Total Payments</b>                             |       | <b>699</b>           | <b>0</b>           | <b>0</b>           | <b>699</b>     | <b>25,724</b>   |
| <b>Nett Incoming/(Outgoing) Resources</b>         |       | <b>23,297</b>        | <b>13,504</b>      | <b>0</b>           | <b>36,801</b>  | <b>14,137</b>   |
| <b>Unrealised Gain/(Loss) on Investments</b>      |       | <b>13,764</b>        | <b>9,063</b>       | <b>27</b>          | <b>22,854</b>  | <b>(11,780)</b> |
| <b>Nett Increase/(Decrease) in Funds</b>          |       | <b>37,061</b>        | <b>22,567</b>      | <b>27</b>          | <b>59,655</b>  | <b>2,357</b>    |
| <b>Funds at Beginning of Financial Year</b>       |       | <b>427,804</b>       | <b>284,890</b>     | <b>640</b>         | <b>713,334</b> | <b>710,977</b>  |
| <b>Funds at End of Financial Year</b>             |       | <b>464,865</b>       | <b>307,457</b>     | <b>667</b>         | <b>772,989</b> | <b>713,334</b>  |

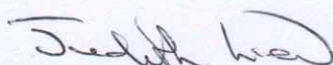
# Financial Statements for the year ending 31st March 2025 (continued)

## Balance Sheet

As at 31 March

|                        | Notes | Unrestricted<br>2025 | Designated<br>2025 | Restricted<br>2025 | Total<br>2025  | Total<br>2024  |
|------------------------|-------|----------------------|--------------------|--------------------|----------------|----------------|
| <b>Investments</b>     |       |                      |                    |                    |                |                |
| Permanent Endowment    | 1     | 0                    | 0                  | 667                | 667            | 640            |
| Woods/Fellowship       | 1     | 0                    | 221,153            | 0                  | 221,153        | 212,090        |
| General                | 1     | 335,861              | 0                  | 0                  | 335,861        | 322,097        |
| <b>Cash &amp; Bank</b> |       |                      |                    |                    |                |                |
| Short Term Deposits    |       | 33,824               | 51,010             | 0                  | 84,834         | 81,180         |
| Bank Accounts          |       | 95,181               | 35,293             | 0                  | 130,474        | 97,327         |
| <b>Nett Assets</b>     |       | <b>464,866</b>       | <b>307,456</b>     | <b>667</b>         | <b>772,989</b> | <b>713,334</b> |

Approved by the Trustees at their meeting on 4th June 2025  
and signed on their behalf by:



Professor Judith Lieu

Chairman

## Notes to the Accounts

### 1 - Investments

|                       | 2025       |                    |         | 2024       |                    |         |
|-----------------------|------------|--------------------|---------|------------|--------------------|---------|
|                       | Number     | Unit Price - Pence | Value   | Number     | Unit Price - Pence | Value   |
| M&G Charifund Income  |            |                    |         |            |                    |         |
| - Permanent Endowment | 43.95      | 1,518.30           | 667     | 43.95      | 1,456.08           | 640     |
| - Woods Gumbel        | 14,565.830 | 1,518.30           | 221,153 | 14,565.83  | 1,456.08           | 212,090 |
| - General             | 22,120.83  | 1,518.30           | 335,861 | 22,120.832 | 1,456.08           | 322,097 |



## **Independent Examiner's report on the accounts**

**Report to the trustees of the British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem, charity number 261410, on the accounts for the year ended 31 March 2025 as set out on pages 4 and 5.**

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

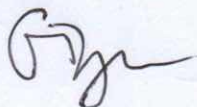
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



**Geoff Dyson ACA  
Great Steeping  
Lincolnshire**

Date:

