

The British Trust for Tantur

Annual Report and Accounts

Year Ended 5 April 2023



Trustees Report

Administrative Information

The British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem (known as the British Trust for Tantur) is a charity registered with the Charity Commission for England and Wales – number 261410. Correspondence with the trust should be sent via the Chairman Professor Judith Lieu, 13 Clarendon Street Cambridge CB1 1JU or by e-mail to jml68@cam.ac.uk.

Trustees who have served during the course of the financial year were:

Professor Judith Lieu	<i>Chairman</i>
Rt Revd John Went	<i>Vice Chairman</i>
Julian Hills	<i>Treasurer from 20th June 2022</i>
Penny Brackley	<i>Treasurer to 20th June 2022</i>
Molly Boot	
Revd. Simon Goddard	
Revd Jonathan Goodhall	
Most Revd Bernard Longley	
Benjamin Preece Smith	
Canon Dr Andrew Smith	
Revd Dr Janet Tollington	
Very Revd John Witcombe	

Structure Governance and Management

Trustees are appointed by the trust board under the Trust Deed dated 10th July 1970. Meetings are held bi-annually to hear reports from the Institute at Tantur, determine priorities, award grants and approve the financial accounts.

Objectives and Activities

Under the Trust Deed dated 10th July 1970, the Trustees are empowered to use the annual income of the trust to support, in the first instance, the work of the Ecumenical Institute for Advanced Theological Studies subsequently established at Tantur near Jerusalem (the Institute at Tantur). The Trustees having given due regard to this primary objective, may apply the income to other charitable causes, particularly, but without prejudice, supporting ecumenical learning.

The Trustees seek to fully support a post-graduate to study for an extended period from a designated fund known as the 'Woods-Gumbel' Fund named in honour of two early trustees.

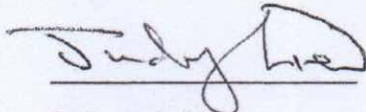
The Trust also makes one off support grants to people who wish to study privately at the Institute of Tantur normally in the region of £2,000.

Achievements and Performance

In the light of the continuing post-Covid period international travel has remained subdued. One grant of £2,000 was made to an individual studying on sabbatical at the Institute. Additionally travel expenses of £831 was paid in preparation for the 2024 Pilgrimage of Reconciliation that is planned.

Unfortunately, due to the prevailing economic situation with war in Ukraine and a steep rise in energy prices which precipitated a cost-of-living crisis the investments held by the trust have shown significant volatility during the course of the financial year. However, many of the largest unrealised losses experienced in the early part of the year were recovered by the year end. All such losses remain unrealised.

Approved by the Trustees on 6th June 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Judith Lieu', is written over a horizontal line.

Professor Judith Lieu

Chairman

Financial Statements for the year ending 5th April 2023

Income & Expenditure Account

	Notes	Unrestricted 2023	Designated 2023	Restricted 2023	Total 2023	Total 2022
Receipts						
Income from Investments						
Investment Income		18,507	12,163	0	30,670	27,548
Bank Deposit		344	0	0	344	5
CCLA Deposit		525	791	0	1,316	58
Donations & Contributions		50	0	0	50	200
Total Receipts		19,426	12,954	0	32,380	27,811
Payments						
Charitable Activities						
Grants/Fees		2,000	0	0	2,000	3,431
2024 Pilgrimage of Reconciliation		831	0	0	831	0
Governance						
Meetings & Expenses		641	0	0	641	101
Total Payments		3,472	0	0	3,472	3,532
Nett Incoming/(Outgoing) Resources		15,954	12,954	0	28,908	24,279
Unrealised Gain/(Loss) on Investments		(20,254)	(13,336)	(40)	(33,630)	39,412
Nett Increase/(Decrease) in Funds		(4,300)	(382)	(40)	(4,722)	63,691
Funds at Beginning of Financial Year		417,759	296,996	694	715,449	651,758
Funds at End of Financial Year		413,459	296,614	654	710,727	715,449

Financial Statements for the year ending 5th April 2023 (continued)

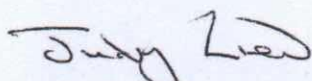
Balance Sheet

As at 5 April

	Notes	Unrestricted 2023	Designated 2023	Restricted 2023	Total 2023	Total 2022
Investments						
Permanent Endowment	1	0	0	654	654	694
Woods/Fellowship	1	0	216,761	0	216,761	230,098
General	1	329,191	0	0	329,191	349,445
Cash & Bank						
Short Term Deposits		30,833	46,500	0	77,333	75,766
Bank Accounts		53,534	33,504	0	87,038	59,446
Nett Assets		413,558	296,765	654	710,977	715,449

Approved by the Trustees at their meeting on
and signed on their behalf

6/06/2023.



Professor Judith Lieu

Chairman

Notes to the Accounts

1 - Investments

	2023			2022		
	Number	Unit Price - P	Value	Number	Unit Price - P	Value
M&G Charifund Income						
- Permanent Endowment	43.95	1,488.15	654	43.95	1,579.71	694
- Woods Gumbel	14,565.830	1,488.15	216,761	14,565.83	1,579.71	230,098
- General	22,120.83	1,488.15	329,191	22,120.832	1,579.71	349,445

Independent Examiner's report on the accounts

Report to the trustees of the British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem, charity number 261410, on the accounts for the year ended 5 April 2023 as set out on pages 4-5.

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

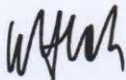
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

1/10/23

**William Smith
30, Fairway Drive
Ramsey
Isle of Man**