

THE BRITISH TRUST FOR THE ECUMENICAL INSTITUTE FOR ADVANCED THEOLOGICAL STUDY IN JERUSALEM

England & Wales - Charity number 261410

Details

Other names BRITISH TRUST FOR TANTUR

Status Registered

Legal form Trust

Registered 1970-08-06

Register [View on the Charity Commission register](#)

Contact

Address 9 Holly Lane
Margate
Kent
CT9 3NA

Phone 01843295295

Website <http://www.tanturbritishtrust.org.uk/>

Activities

Objects: THE FURTHERANCE OF THE RELIGIOUS AND OTHER CHARITABLE PURPOSES OF THE ECUMENICAL INSTITUTE FOR ADVANCED THEOLOGICAL STUDY IN JERUSALEM AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The trust makes grants in support of study courses at Tantur and organises events to build a community of alumni and other ecumenically supportive persons in the UK.

Classification

- **How:** Makes Grants To Individuals
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,375	£2,574	-	-
2024-03-31	£39,861	£25,724	-	-
2023-04-05	£32,630	£3,472	-	-
2022-04-05	£27,811	£3,532	-	-
2021-04-05	£23,810	£2,160	-	-

Trustees

Name	Role	Appointed
Prof. Judith Margaret Lieu	Chair	
Julian Hills		2022-06-20
Penelope Ann Brackley		2019-09-25
Rev Molly Georgina Boot		2022-06-20
Rev Simon Leigh Goddard		2018-07-02
Revd. Dr Janet Tollington		2014-01-09
The Most Reverend Bernard Longley		
The Rt Revd Jonathan GOODALL		
The Very Revd John Witcombe		2014-01-09

Accounts

The British Trust for Tantur

Annual Report and Accounts

Year Ended 31 March 2025



Charity Number: 261410

Trustees Report

Administrative Information

The British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem (known as the British Trust for Tantur) is a charity registered with the Charity Commission for England and Wales – number 261410. The registered address of the trust is that of the Treasurer: 9, Holly Lane Margate Kent CT9 3NA. Correspondence concerning financial and regulatory matters should be sent to this address. Correspondence on more general matters should be sent via the Chairman Professor Judith Lieu, 13 Clarendon Street Cambridge CB1 1JU or by e-mail to jml68@cam.ac.uk.

Trustees

Those who have served during the course of the financial year were:

Professor Judith Lieu *Chairman*

Rt Revd John Went *Vice Chairman (resigned June 2024)*

Julian Hills *Treasurer*

Revd Molly Boot Mrs Penny Brackley Revd. Simon Goddard

Revd Jonathan Goodall Most Revd Bernard Longley Mr Benjamin Preece Smith
(resigned January 2025)

Canon Dr Andrew Smith Revd Dr Janet Tollington Very Revd John Witcombe
(resigned January 2025)

Bankers: CAF Bank, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Independent Examiner: Mr Geoff Dyson FCA

Structure Governance and Management

Trustees are appointed by the trust board under the Trust Deed dated 10th July 1970. Meetings are held bi-annually to hear reports from the Institute at Tantur, determine priorities, award grants and approve the financial accounts.

Objectives and Activities

Under the Trust Deed dated 10th July 1970, the Trustees are empowered to use the annual income of the trust to support, in the first instance, the work of the Ecumenical Institute for Advanced Theological Studies subsequently established at Tantur near Jerusalem (the Institute at Tantur). The Trustees having given due regard to this primary objective, may apply the income to other charitable causes, particularly, but without prejudice, supporting ecumenical learning.

The Trustees seek to fully support a post-graduate to study for an extended period from a designated fund known as the 'Woods-Gumbel' Fund named in honour of two early trustees.

The Trust also makes one off support grants to people who wish to study privately at the Institute of Tantur normally in the region of £2,000.

Achievements and Performance

The Trust had planned to run a Pilgrimage of Reconciliation for Peace to Jerusalem in 2024 for young people aged between 21 and 35 hosted at the Tantur Ecumenical Institute in April 2024. 32 participants had been selected and plans were in place to travel in April 2024. However, the war which erupted in Gaza towards the end of 2023 and the prevailing unstable security situation had caused the initial postponement of this trip until April 2025. Unfortunately, the situation did not improve, and the pilgrimage had to be cancelled. Accordingly, participants were offered the choice of the return of their £100 deposits or to gift their deposit to the Tantur Institute in Jerusalem which has seen its income severely disrupted due to the prevailing conditions. 20 participants chose to receive the return of their deposits, and the rest chose to donate to Tantur.

There have been no awards of grants for individuals to stay at the Institute in Jerusalem as there have been no applications, undoubtedly due to the uncertain and volatile situation in Israel.

Financial Performance

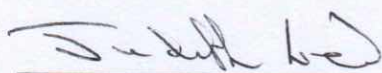
The trust paid deposits of just over £25k to secure accommodation and flights to Jerusalem for the Pilgrimage of Reconciliation and as at year end had not recouped all these costs. It is expected that there will be an overall cost to the trust from this cancellation. Two trustees hope to be travelling to Jerusalem later in 2025 to assess the potential for further visits in the future.

Income predominantly arises from dividends and interest on the trusts' investments. Interest rates have fluctuated slightly this year, being slightly below previous high level. The COIF funds bore interest amounts comparable to last year whilst deposit funds with CAF Bank reflect higher balances held on deposit. The Charifund investments ended the year 4.3% above the 2024-year end level and reflect investment uncertainties caused by the trading situation with the USA because of President Trump's trade tariffs. The Trustees felt that with the present level of uncertainty in investments markets across the world, there was rather limited potential for growth with Charifund and past performance has been relatively weak. For now, they have preferred to keep a higher level of reserves on deposit than was previously the case.

Overall, the trust saw a surplus of £37k (2024 - £14k) and investments increased in value by £23k (2024 - £(12k)) yielding an overall increase in reserves of £60k (2024 - £2k).

The trust's cash balances remain adequate to cover anticipated expenditure.

Approved by the Trustees on 4th June 2025 and signed on their behalf by:



Professor Judith Lieu

Chairman

Financial Statements for the year ending 31st March 2025

Income & Expenditure Account

	Notes	Unrestricted 2025	Designated 2025	Restricted 2025	Total 2025	Total 2024
Receipts						
Income from Investments						
Investment Income		20,059	13,182	0	33,241	31,588
Bank Deposit		2,480	0	0	2,480	1,535
CCLA Deposit		1,457	2,197	0	3,654	3,588
Donations & Contributions		0	0	0	0	50
Deposits/Refunds for Pilgrimage of Reconciliation		0	(1,875)	0	(1,875)	3,100
Total Receipts		23,996	13,504	0	37,500	39,861
Payments						
Charitable Activities						
Grants/Fees		0	0	0	0	0
2024 Pilgrimage of Reconciliation		0	0	0	0	25,144
Governance						
Meetings & Expenses		699	0	0	699	580
Total Payments		699	0	0	699	25,724
Nett Incoming/(Outgoing) Resources		23,297	13,504	0	36,801	14,137
Unrealised Gain/(Loss) on Investments		13,764	9,063	27	22,854	(11,780)
Nett Increase/(Decrease) in Funds		37,061	22,567	27	59,655	2,357
Funds at Beginning of Financial Year		427,804	284,890	640	713,334	710,977
Funds at End of Financial Year		464,865	307,457	667	772,989	713,334


Financial Statements for the year ending 31st March 2025 (continued)

Balance Sheet

As at 31 March

	Notes	Unrestricted 2025	Designated 2025	Restricted 2025	Total 2025	Total 2024
Investments						
Permanent Endowment	1	0	0	667	667	640
Woods/Fellowship	1	0	221,153	0	221,153	212,090
General	1	335,861	0	0	335,861	322,097
Cash & Bank						
Short Term Deposits		33,824	51,010	0	84,834	81,180
Bank Accounts		95,181	35,293	0	130,474	97,327
Nett Assets		464,866	307,456	667	772,989	713,334

Approved by the Trustees at their meeting on 4th June 2025
and signed on their behalf by:



Professor Judith Lieu

Chairman

Notes to the Accounts

1 - Investments

	2025			2024		
	Number	Unit Price - Pence	Value	Number	Unit Price - Pence	Value
M&G Charifund Income						
- Permanent Endowment	43.95	1,518.30	667	43.95	1,456.08	640
- Woods Gumbel	14,565.830	1,518.30	221,153	14,565.83	1,456.08	212,090
- General	22,120.83	1,518.30	335,861	22,120.832	1,456.08	322,097

Independent Examiner's report on the accounts

Report to the trustees of the British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem, charity number 261410, on the accounts for the year ended 31 March 2025 as set out on pages 4 and 5.

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

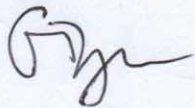
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



**Geoff Dyson ACA
Great Steeping
Lincolnshire**

Date:

01/05/25

Accounts

The British Trust for Tantur

Annual Report and Accounts

Year Ended 31 March 2024



Trustees Report

Administrative Information

The British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem (known as the British Trust for Tantur) is a charity registered with the Charity Commission for England and Wales – number 261410. The registered address of the trust is that of the Treasurer: 9, Holly Lane Margate Kent CT9 3NA. Correspondence concerning financial and regulatory matters should be sent to this address. Correspondence on more general matters should be sent via the Chairman Professor Judith Lieu, 13 Clarendon Street Cambridge CB1 1JU or by e-mail to jml68@cam.ac.uk.

Trustees who have served during the course of the financial year were:

Professor Judith Lieu *Chairman*

Rt Revd John Went *Vice Chairman*

Julian Hills *Treasurer*

Ms Molly Boot

Mrs Penny Brackley

Revd. Simon Goddard

Revd Jonathan Goodhall

Most Revd Bernard Longley

Mr Benjamin Preece Smith

Canon Dr Andrew Smith

Revd Dr Janet Tollington

Very Revd John Witcombe

Structure Governance and Management

Trustees are appointed by the trust board under the Trust Deed dated 10th July 1970. Meetings are held bi-annually to hear reports from the Institute at Tantur, determine priorities, award grants and approve the financial accounts.

Objectives and Activities

Under the Trust Deed dated 10th July 1970, the Trustees are empowered to use the annual income of the trust to support, in the first instance, the work of the Ecumenical Institute for Advanced Theological Studies subsequently established at Tantur near Jerusalem (the Institute at Tantur). The Trustees having given due regard to this primary objective, may apply the income to other charitable causes, particularly, but without prejudice, supporting ecumenical learning.

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The Trust also makes one off support grants to people who wish to study privately at the Institute of Tantur normally in the region of £2,000.

Achievements and Performance

The Trust has planned to run a Pilgrimage of Reconciliation for Peace to Jerusalem in 2024 for young people aged between 21 and 35 hosted at the Tantur Ecumenical Institute in April 2024. 32 participants had been selected and plans were in place to travel in April 2024. However, the war which erupted in Gaza towards the end of 2023 and the prevailing unstable security situation has caused the postponement of this trip until April 2025. One participant has withdrawn and the remaining 31 have paid their deposits of £100 and deposits have been paid to secure flights. We pray that the situation will improve, and peace will be restored to the region. No other grants for individuals or groups to stay at the Institute in Jerusalem were awarded this year.

Financial Performance

The Trustees agreed at their meeting in June 2023 to change the financial year end from the 5th April to the 31st March. This is the first year that this change has been implemented.

As noted above the trust received £100 deposits from 31 participants for the Pilgrimage of Reconciliation originally intended for April 2024 but now postponed to April 2025. The trust paid deposits of just over £25k to secure accommodation and flights to Jerusalem for the escorted group.

Income predominantly arises from dividends and interest on the trusts' investments. With the increase in interest rates, interest on deposits has increased significantly. Following steep declines in values in 2022-23 following the outbreak of war in Ukraine the value of these investments has not yet recovered to pre-war levels. The Charifund investments ended the year slightly at values below the level for the year end in 2023 although the income from the investments increased slightly.

The trust's cash balances remain adequate to cover anticipated expenditure.

Approved by the Trustees on 5th June 2024 and signed on their behalf by:



Professor Judith Lieu

Chairman

Financial Statements for the year ending 31st March 2024

Income & Expenditure Account

	Notes	Unrestricted 2024	Designated 2024	Restricted 2024	Total 2024	Total 2023
Receipts						
Income from Investments						
Investment Income		19,062	12,526	0	31,588	30,670
Bank Deposit		1,534	1	0	1,535	344
CCLA Deposit		1,275	2,313	0	3,588	1,566
Donations & Contributions		50	0	0	50	49
Deposits for Pilgrimage of Reconciliation		0	3,100	0	3,100	0
Total Receipts		21,921	17,940	0	39,861	32,629
Payments						
Charitable Activities						
Grants/Fees		0	0	0	0	2,000
2024 Pilgrimage of Reconciliation		0	25,144	0	25,144	831
Governance						
Meetings & Expenses		580	0	0	580	641
Total Payments		580	25,144	0	25,724	3,472
Nett Incoming/(Outgoing) Resources		21,341	(7,204)	0	14,137	29,157
Unrealised Gain/(Loss) on Investments		(7,094)	(4,672)	(14)	(11,780)	(33,630)
Nett Increase/(Decrease) in Funds		14,247	(11,876)	(14)	2,357	(4,473)
Funds at Beginning of Financial Year		413,558	296,765	654	710,977	715,449
Funds at End of Financial Year		427,805	284,889	640	713,334	710,976

Financial Statements for the year ending 31st March 2024 (continued)

Balance Sheet

As at 31 March

	Notes	Unrestricted 2024	Designated 2024	Restricted 2024	Total 2024	Total 2023
Investments						
Permanent Endowment	1	0	0	640	640	654
Woods/Fellowship	1	0	212,090	0	212,090	216,761
General	1	322,097	0	0	322,097	329,191
Cash & Bank						
Short Term Deposits		40,092	48,813	0	88,905	77,333
Bank Accounts		65,616	23,986	0	89,602	87,038
Nett Assets		427,805	284,889	640	713,334	710,977

Approved by the Trustees at their meeting on 5th June 2024
and signed on their behalf by:



Professor Judith Lieu

Chairman

Notes to the Accounts

1 - Investments

	2024			2023		
	Number	Unit Price - P	Value	Number	Unit Price - P	Value
M&G Charifund Income						
- Permanent Endowment	43.95	1,456.08	640	43.95	1,488.15	654
- Woods Gumbel	14,565.830	1,456.08	212,090	14,565.83	1,488.15	216,761
- General	22,120.83	1,456.08	322,097	22,120.832	1,488.15	329,191

The British Trust for Tantur

Annual Report and Accounts

Year Ended 31 March 2024



Trustees Report

Administrative Information

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Trustees who have served during the course of the financial year were:

Professor Judith Lieu *Chairman*

Rt Revd John Went *Vice Chairman*

Julian Hills *Treasurer*

Ms Molly Boot

Mrs Penny Brackley

Revd. Simon Goddard

Revd Jonathan Goodhall

Most Revd Bernard Longley

Mr Benjamin Preece Smith

Canon Dr Andrew Smith

Revd Dr Janet Tollington

Very Revd John Witcombe

Structure Governance and Management

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Objectives and Activities

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Achievements and Performance

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The trust's cash balances remain adequate to cover anticipated expenditure.

Approved by the Trustees on 5th June 2024 and signed on their behalf by:



Professor Judith Lieu

Chairman

Accounts

The British Trust for Tantur

Annual Report and Accounts

Year Ended 5 April 2023



Trustees Report

Administrative Information

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Professor Judith Lieu	<i>Chairman</i>
Rt Revd John Went	<i>Vice Chairman</i>
Julian Hills	<i>Treasurer from 20th June 2022</i>
Penny Brackley	<i>Treasurer to 20th June 2022</i>
Molly Boot	
Revd. Simon Goddard	
Revd Jonathan Goodhall	
Most Revd Bernard Longley	
Benjamin Preece Smith	
Canon Dr Andrew Smith	
Revd Dr Janet Tollington	
Very Revd John Witcombe	

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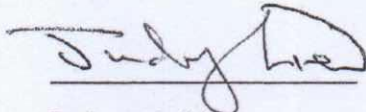
The Trust also makes one off support grants to people who wish to study privately at the Institute of Tantur normally in the region of £2,000.

Achievements and Performance

In the light of the continuing post-Covid period international travel has remained subdued. One grant of £2,000 was made to an individual studying on sabbatical at the Institute. Additionally travel expenses of £831 was paid in preparation for the 2024 Pilgrimage of Reconciliation that is planned.

Unfortunately, due to the prevailing economic situation with war in Ukraine and a steep rise in energy prices which precipitated a cost-of-living crisis the investments held by the trust have shown significant volatility during the course of the financial year. However, many of the largest unrealised losses experienced in the early part of the year were recovered by the year end. All such losses remain unrealised.

Approved by the Trustees on 6th June 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Judith Lieu', written over a horizontal line.

Professor Judith Lieu

Chairman

Financial Statements for the year ending 5th April 2023

Income & Expenditure Account

	Notes	Unrestricted 2023	Designated 2023	Restricted 2023	Total 2023	Total 2022
Receipts						
Income from Investments						
Investment Income		18,507	12,163	0	30,670	27,548
Bank Deposit		344	0	0	344	5
CCLA Deposit		525	791	0	1,316	58
Donations & Contributions		50	0	0	50	200
Total Receipts		19,426	12,954	0	32,380	27,811
Payments						
Charitable Activities						
Grants/Fees		2,000	0	0	2,000	3,431
2024 Pilgrimage of Reconciliation		831	0	0	831	0
Governance						
Meetings & Expenses		641	0	0	641	101
Total Payments		3,472	0	0	3,472	3,532
Nett Incoming/(Outgoing) Resources		15,954	12,954	0	28,908	24,279
Unrealised Gain/(Loss) on Investments		(20,254)	(13,336)	(40)	(33,630)	39,412
Nett Increase/(Decrease) in Funds		(4,300)	(382)	(40)	(4,722)	63,691
Funds at Beginning of Financial Year		417,759	296,996	694	715,449	651,758
Funds at End of Financial Year		413,459	296,614	654	710,727	715,449

Financial Statements for the year ending 5th April 2023 (continued)

Balance Sheet

As at 5 April

	Notes	Unrestricted 2023	Designated 2023	Restricted 2023	Total 2023	Total 2022
Investments						
Permanent Endowment	1	0	0	654	654	694
Woods/Fellowship	1	0	216,761	0	216,761	230,098
General	1	329,191	0	0	329,191	349,445
Cash & Bank						
Short Term Deposits		30,833	46,500	0	77,333	75,766
Bank Accounts		53,534	33,504	0	87,038	59,446
Nett Assets		413,558	296,765	654	710,977	715,449

Approved by the Trustees at their meeting on
and signed on their behalf

6/06/2023.



Professor Judith Lieu

Chairman

Notes to the Accounts

1 - Investments

	2023			2022		
	Number	Unit Price - P	Value	Number	Unit Price - P	Value
M&G Charifund Income						
- Permanent Endowment	43.95	1,488.15	654	43.95	1,579.71	694
- Woods Gumbel	14,565.830	1,488.15	216,761	14,565.83	1,579.71	230,098
- General	22,120.83	1,488.15	329,191	22,120.832	1,579.71	349,445

Independent Examiner's report on the accounts

Report to the trustees of the British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem, charity number 261410, on the accounts for the year ended 5 April 2023 as set out on pages 4-5.

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

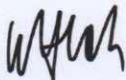
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 1/10/23

**William Smith
30, Fairway Drive
Ramsey
Isle of Man**

Accounts

The British Trust for Tantur

Annual Report and Accounts

Year ended 5 April 2022



Charity Number 261410

Trustees Report

Administrative information

The British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem (known as the British Trust for Tantur) is a Charity registered in England no 261410. Correspondence with the Trust should be sent via the Chairman, Prof. Judith Lieu, 13 Clarendon Street, Cambridge, CB1 1JU, UK. jml68@cam.ac.uk

Trustees who have served from 6 April 2021 until the date of this report was approved are:

<i>Name</i>	<i>Dates if part year:</i>
Prof. Judith Lieu	Chairman
The Right Revd John Went	Vice Chairman
Penelope Brackley	
The Revd Simon Goddard	
The Revd Jonathan Goodall	
The Most Revd Bernard Longley	
Benjamin Preece Smith	
Canon Dr Andrew Smith	
The Revd Dr Janet Tollington	
Kathleen O’Gorman	Resigned 20 June 2021
The Very Revd John Witcombe	
The Revd Dr Kenneth Carleton	Appointed 21 June 2021 Resigned (ill health) 10 January 2022

Structure, governance and management

Trustees are appointed by the trustee body under the Trust deed dated 10 July 1970. Meetings are held bi-annually to hear reports from the Institute at Tantur, determine priorities, agree grants and approve the annual accounts.

Objectives and Activities

Under a Trust Deed dated 10 July 1970 the Trustees are empowered to use the annual income of the Trust to support, in the first instance, the work of the Ecumenical Institute for Advanced Theological Studies subsequently established at Tantur, near Jerusalem (‘the Institute at Tantur’). The Trustees, having given due regard to this primary objective may apply the income to other charitable causes, particularly, but without prejudice, supporting ecumenical learning.

The Trustees seek to fully support a post-graduate to study for an extended period from a designated fund known as the ‘Woods-Gumbel’ fund, named in honour of two early trustees.

The Trust also makes one-off support grants to people who wish to study privately at the Institute at Tantur, normally in the region of £2,000.

Achievements and Performance

Activities and Grants made in the year

In the light of the Coronavirus pandemic regulations and the cancellation of travel and mass gatherings, and various changing travel requirements, a grant was made directly to the Institute at Tantur for improved equipment, a "Zoom cart", for internet access to course materials (£2,931). A grant was made towards the costs of an interfaith visit to Israel, including time to be spent visiting the Ecumenical Institute in Jerusalem (Tantur) in February 2022 (£500). The planned Pilgrimage of Reconciliation has been rescheduled for April 2024. Deferred grants awarded in previous financial years were unable to be taken up in 2021-22 and have now lapsed. Beneficiaries are welcome to re-apply for consideration for future courses. One grant has been approved for 2022-23. The Trustees' review of the provision of grants and the overall objectives and aims of the charity was further deferred pending greater clarity on study and travel costs to be established post the Coronavirus epidemic. The Trust has become a Body in Association with Churches Together in England.

Approved by the trustees on

20/06/2022

and signed on their behalf by



Professor Judith Lieu
Chairman

Independent Examiner's report on the accounts

Report to the trustees of the British Trust for the Ecumenical Institute for Advanced Theological Study in Jerusalem, charity number 261410, on the accounts for the year ended 5 April 2022 as set out on pages 4-6.

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27th July 2022

R M L Perry, FCA

Income & Expenditure Account

for the year ended 5 April 2022

	General Fund £	Woods/ Gumbel Fellowship £	Total 2022 £	2021 £
Receipts				
Income from investments				
<i>Investment income</i>	16,624	10,924	27,548	23,691
<i>Bank deposit interest</i>	5	-	5	7
<i>CCLA Deposit Fund income</i>	23	35	58	62
Donations & contributions	200	-	200	50
	16,852	10,959	27,811	23,810
Payments				
Charitable activities				
Grants made/Tantur Fees	3,431	-	3,431	2,000
Governance				
Meetings and expenses	101	-	101	160
	3,532	-	3,532	2,160
Nett Incoming/(Outgoing) Resources	13,320	10,959	24,279	21,650
Revaluation of Investment Assets*	23,783	15,629	39,412	101,722
Nett (Decrease)/Increase in funds for the year*	37,103	26,588	63,691	123,372
Fund balances at 6 April 2021*	381,350	270,408	651,758	528,386
Fund balances at 5 April 2022*	418,453	296,996	715,449	651,758

*Endowment included within General Fund for Completeness, for split see Balance Sheet and Note 1

Balance Sheet

As at 5 April 2022

	Note	2022 £	2021 £
Investments			
Permanent Endowment	1	694	647
General Capital	1	349,445	325,709
The Woods/Gumbel Fellowship	1	230,098	214,469
		580,237	540,825
Cash and Bank			
Short Term Deposits		75,766	75,708
Bank current accounts		59,446	35,225
Nett Assets		715,449	651,758
Represented by;			
Permanent Endowment		694	647
Unrestricted; General Fund		417,759	381,669
Unrestricted: Woods/Gumbel Fellowship Fund		296,996	269,442
Funds as at 5 April 2022		715,449	651,758

Approved by the Trustees at their meeting held on 20/06/2022 and signed on their behalf;



Professor Judith Lieu, Chairman

Notes to the Accounts

Note 1: Investments:

	No.	Cost	Price per unit		Valuation	
			Income units 2022	Income units 2021	2022	2021
	(2022 & 2021)		p.	p.	£	£
Investments						
M&G Charifund Income Units (<i>Permanent Endow.</i>)	43.950	£100	1,579.71	1,472.41	694	647
M&G Charifund Income Units (<i>General Fund</i>)	22,120.832	£82,127	1,579.71	1,472.41	349,445	325,709
M&G Charifund Income Units (<i>W/Gumbel Fund</i>)	14,565.830	£95,832	1,579.71	1,472.41	230,098	214,469
					580,237	540,825