

LAWSON BECKMAN CHARITABLE TRUST
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

LAWSON BECKMAN CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and administrative information

Charity Number: 261378.

Principal Office

2nd Floor, 25 Old Burlington Street, London W1S 3AN

Trustees

Melvin Anthony Lawson

Francis Colin Katz

Lynton Robert Stock

Independent Examiner

Rachel Chim of

UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, London Corporate Banking, 54 Lombard Street, London EC3V 9EX

Investment Managers

Barclays Bank Plc, 1 Churchill Place, Canary Wharf, London E14 5HP

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 30 May 1970 and is a registered charity (numbered 261378). The trust was established by an initial gift from Maurice Lawson (deceased) and Alan David Beckman. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of two trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

Objectives and Activities

The object of the trust is to apply the capital and income of the trust fund for the relief of poverty, support of the arts and other general charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting the grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 17 grants totalling £115,700 were awarded to charitable organisations compared with 20 grants totalling £92,500 awarded during the previous the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust utilises its income to provide funds to cover grants, administration costs and to increase reserves.

Investment Policy and Performance

The trustees continue to be satisfied that their current investment portfolio provides the charity with sustainable income from which it is able to make donations to other charities and good causes and expect that their investment income will continue to grow going forward. This investment strategy accords with the Trustees' long term aim of achieving underlying income growth for the charity into the future.

Reserves Policy

It is the policy of the charity to retain some of the income on a year by year basis. The trustees consider this prudent as they wish to increase the unrestricted funds, which are the free reserves of the charity, to enable it to provide larger grants to important projects as and when they are requested and to diversify the charity's investments in the light of lower returns. The level of reserves at 31 March 2023 was £5,341,598.

Plans for the Future

The trustees have no immediate plans to modify or significantly change any of the objects, activities or policies described above.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

Statement of trustees' responsibilities

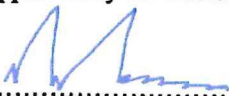
The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



.....
Melvin Anthony Lawson - Trustee

Date: 24/01/2024

LAWSON BECKMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWSON BECKMAN CHARITABLE TRUST FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 31 March 2023, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Chim
 UHY Hacker Young LLP
 Quadrant House
 4 Thomas More Square
 London E1W 1YW

Date: 24 January 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
		Unrestricted	Unrestricted
		funds	funds
	Note	£	£
Income and Endowments from:			
Investment income	3	125,666	109,005
Gift aid donations	2	-	28,050
Total income		125,666	137,055
Expenditure on:			
Raising funds (Investment management fees)		(5,966)	(4,789)
Charitable activities	4	(119,999)	(96,627)
Total expenditure		(125,965)	(101,416)
Net (expenditure) / income before gains and losses on investments		(299)	35,639
Net gains/(losses) on investments	10	367,474	508,991
Net movement in funds		367,175	544,630
Reconciliation of funds			
Total funds brought forward		4,974,423	4,429,793
Total funds carried forward		£5,341,598	£4,974,423

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	4,285,303	3,837,428
Current assets			
Cash at bank	11	1,060,579	1,141,111
		<u>1,060,579</u>	<u>1,141,111</u>
Current liabilities			
Creditors falling due within one year	12	(4,284)	(4,116)
		<u>(4,284)</u>	<u>(4,116)</u>
Net current assets		1,056,295	1,136,995
Net assets		<u>£5,341,598</u>	<u>£4,974,423</u>
The funds of the charity			
Unrestricted funds		<u>£5,341,598</u>	<u>£4,974,423</u>

Approved by the trustees and signed on their behalf by:



 Melvin Anthony Lawson - Trustee

24/01/2024

 Date

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies**a) Basis of preparation**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objects of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and legal fees.

g) Investments

Investments are stated at market value as at the balance sheet date. In the case of unquoted investments, market value is estimated by the trustees.

h) Gains and losses on investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

2 Related party transactions and trustees' remuneration

M A Lawson is a director of Bantent Limited and Telecom Plus Plc. The charity holds investments in both companies. The charity did not received gift aid donations (2022: £28,050) from Bantent Limited for the year.

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

3 Investment income	2023	2022
	£	£
Dividends - UK quoted securities	122,303	108,926
Interest on cash deposits	3,363	79
	<u>£125,666</u>	<u>£109,005</u>

4 Expenditure on charitable activities	2023	2022
	£	£
Grants awarded (see notes 5 and 6)	115,700	92,500
Governance costs (see note 7)	4,299	4,127
	<u>£119,999</u>	<u>£96,627</u>

5 Analysis of grants

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

	£
General Charitable Purposes	12,500
Education	37,000
Health and Welfare	46,000
Religious Activities	20,200
Total	<u><u>£115,700</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

6 Grants awarded		2023 £	2023 £
General Charitable Purposes	The Jewish Volunteering Network	5,000	
	Community Security Trust	5,000	
	The Together Plan	1,500	
	Rays of Sunshine	1,000	
			12,500
Education	Woolf Institute	8,000	
	London School of Jewish Studies	7,000	
	Noa Girls	5,000	
	Jewish Learning Exchange	5,000	
	Holocaust Educational Trust	5,000	
	Project S.E.E.D Limited	5,000	
	iHeart Principles Limited	2,000	
			37,000
Health and Welfare	World Jewish Relief	20,000	
	Norwood Ravenswood	12,500	
	Jewish Care	12,500	
	Hatzola North West Ambulance Services	1,000	
			46,000
Religious Activities	United Synagogue	15,200	
	Chief Rabbinate Trust	5,000	
			20,200
Total grants awarded during the year			£115,700
7 Management and administration		2023 £	2022 £
Accountancy fees		4,248	4,116
Bank charges		51	11
		£4,299	£4,127

8 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

9 Accountancy fees

The remuneration constituted an independent examination fee of £816 (2022 £798) and accountancy and other work of £3,468 (2022 £3,318).

10 Analysis of fixed assets

	2023 £	2022 £
Quoted Investments		
Market value at 31 March 2022	3,687,428	3,585,084
Additions to investments at cost	80,401	48,292
Proceeds from investment disposals	-	(454,939)
Realised gain on disposal of investments	-	64,048
Unrealised gain on revaluation of investments	367,474	444,943
	<u>£4,135,303</u>	<u>£3,687,428</u>
Market value at 31 March 2023		

The book cost of quoted investments as at 31 March 2023 was £1,361,419 (2022: £1,281,018).

	2023 £	2022 £
Unquoted Investments		
Estimated market value at 31 March 2022*	150,000	150,000
Estimated market value at 31 March 2023 *	<u>£150,000</u>	<u>£150,000</u>

The book cost of unquoted investments as at 31 March 2023 was £15,033 (2022: £15,033).

* Unquoted investments represent 33 ordinary £1 shares in Bantent Limited (UK company reg. 00653686). The value of the shares held in Bantent Limited is recorded at estimated market value in these financial statements.

The investment in Bantent Limited represents a one-third stake in that company. This holding has not been accounted for as an associated undertaking. Bantent Limited's net income is distributed under Gift Aid.

11 Analysis of current assets

	2023 £	2022 £
Cash at bank		
Barclays Bank accounts	420,555	619,144
Barclays Wealth accounts	403,695	286,325
WH Ireland Limited	236,329	235,642
	<u>£1,060,579</u>	<u>£1,141,111</u>
Total current assets		

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

12 Analysis of liabilities	2023	2022
	£	£
Creditors falling due within one year		
Accountancy fees	3,468	3,318
Independent examination fees	816	798
Total	£4,284	£4,116

