LAWSON BECKMAN CHARITABLE TRUST

England & Wales · Charity number 261378

Details

Status	Registered
Legal form	Trust
Registered	1970-07-31
Register	View on the Charity Commission register

Contact

Address	A.b Group Ltd 2nd Floor 25 Old Burlington Street London W1S 3AN
Phone	02077348111
Email	bt@abplc.co.uk

Activities

Objects: TO PAY OR APPLY THE TRUST FUND AT SUCH TIME OR TIMES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR CHARITABLE PURPOSES ONLY.

Activities: Grant making.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£239,484	£146,186	-	-
2024-03-31	£242,047	£124,442	-	-
2023-03-31	£125,666	£125,965	-	-
2022-03-31	£137,055	£101,416	-	-
2021-03-31	£691,580	£130,129	£4,429,793	0

Trustees

Name	Role	Appointed
LYNTON ROBERT STOCK		2006-01-11
MELVIN ANTHONY LAWSON		1993-02-15

Accounts

LAWSON BECKMAN CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LAWSON BECKMAN CHARITABLE TRUST

INDEX TO THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and administrative information

Charity Number: 261378.

Principal Office

2nd Floor, 25 Old Burlington Street, London W1S 3AN

Trustees

Melvin Anthony Lawson
Francis Colin Katz
Lynton Robert Stock

Independent Examiner

Rachel Chim of
UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, London Corporate Banking, 54 Lombard Street, London EC3V 9EX

Investment Managers

Barclays Bank Plc, 1 Churchill Place, Canary Wharf, London E14 5HP

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 30 May 1970 and is a registered charity (numbered 261378). The trust was established by an initial gift from Maurice Lawson (deceased) and Alan David Beckman (deceased). The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of two trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Objectives and Activities

The object of the trust is to apply the capital and income of the trust fund for the advancement of health and social welfare, education, religious activities, and other general charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to award grants to suitable organisations that are themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting their grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 19 grants totalling £133,500 were awarded to charitable organisations compared with 24 grants totalling £114,500 awarded during the previous the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust utilises its income to provide funds to cover grants, administration costs and to increase reserves.

Investment Policy and Performance

The trustees continue to be satisfied that their current investment portfolio provides the charity with sustainable income from which it is able to make donations to other charities and good causes and expect that their investment income will continue to grow going forward. This investment strategy accords with the Trustees' long term aim of achieving underlying income growth for the charity into the future.

Reserves Policy

The trustees' policy is to consider a part-retention of any of the charity's net incoming resources on an annual basis. The trustees consider this prudent as they wish to build on the charity's free reserves thereby enabling an increase of grant funding towards important projects in furtherance of the charity's objectives and to diversify the charity's investment portfolio. The level of free reserves at 31 March 2025 amounted to £4,839,961 (2024: £4,789,374).

Plans for the Future

The trustees have no immediate plans to modify or significantly change any of the objects, activities or policies described above.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on their behalf by:

....
Melvin Anthony Lawson - Trustee

Date: 28/01/2026

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

LAWSON BECKMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWSON BECKMAN CHARITABLE TRUST FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 31 March 2025, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel

Rachel Chim
UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 29 January 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 Unrestricted funds £	2024 Unrestricted funds £
Income and Endowments from:			
Investment income	3	174,984	179,400
Donations	2	64,500	62,647
Total income		239,484	242,047
Expenditure on:			
Raising funds (Investment management fees)		(6,660)	(5,425)
Charitable activities	4	(139,526)	(119,017)
Total expenditure		(146,186)	(124,442)
Net income / (expenditure) before gains and losses on investments		93,298	117,605
Net losses on investments	9	(42,711)	(669,829)
Net movement in funds		50,587	(552,224)
Reconciliation of funds			
Total funds brought forward		4,789,374	5,341,598
Total funds carried forward		£4,839,961	£4,789,374

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	9		4,087,531		3,861,101
Current assets					
Cash at bank	10	791,442		947,771	
Debtors	11	55		-	
		791,497		947,771	
Current liabilities					
Creditors falling due within one year	12	(39,067)		(19,498)	
Net current assets			752,430		928,273
Net assets			£4,839,961		£4,789,374
The funds of the charity					
Unrestricted funds			£4,839,961		£4,789,374

Approved by the Board of Trustees and signed on their behalf by:

……………………………..….
Melvin Anthony Lawson - Trustee

…………………………….
Date

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

a) Basis of preparation

These accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objects of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and legal fees.

g) Investments

Investments are stated at market value as at the balance sheet date. In the case of unquoted investments, their market value is estimated by the trustees.

h) Gains and losses on investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

2 Related party transactions and trustees' remuneration

M A Lawson is a director of Bantent Limited, a private company in which the charity holds shares. The charity received unconditional donations of £64,500 (2024: £62,647) from Bantent Limited during the year.

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

3 Investment income

	2025	2024
	£	£
Dividends - Listed investments	160,523	156,701
Interest on cash deposits	14,461	22,699
	£174,984	£179,400

4 Expenditure on charitable activities

	2025	2024
	£	£
Grants awarded (ref. note 5)	133,500	114,500
Governance costs (ref. note 6)	6,026	4,517
	£139,526	£119,017

5 Analysis of grants

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

The provisions of the Charities Act 2011 section 132(4) have been applied to the analysis of grants under this note heading.

	2025	2024
	£	£
Health and Social Welfare	69,500	52,500
Religious Activities	35,500	29,500
Education	28,500	31,500
Conservation & Animal Welfare	-	1,000
Total	£133,500	£114,500

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6 Governance costs

	2025	2024
	£	£
Accountancy fees	5,864	4,498
Bank charges	162	19
	£6,026	£4,299

7 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

8 Accountancy fees

The remuneration constituted an independent examination fee of £900 (2024 £857) and accountancy and other work of £3,810 (2024 £3,641).

9 Analysis of fixed assets

	2025	2024
	£	£
Quoted Investments		
Market value at 31 March 2024	3,786,594	4,135,303
Additions to investments at cost	269,141	245,627
Unrealised gain / (loss) on revaluation of investments	1,226	(594,336)
Market value at 31 March 2025	£4,056,961	£3,786,594

The book cost of quoted investments as at 31 March 2025 was £1,876,187 (2024: £1,607,046).

	2025	2024
	£	£
Unquoted Investments		
Estimated market value brought forward	74,507	150,000
Unrealised (loss) / gain on revaluation of investments	(43,937)	(75,493)
Estimated market value at 31 March 2025 *	£30,570	£74,507

The book cost of unquoted investments as at 31 March 2025 was £15,033 (2024: £15,033).

* Unquoted investments represent 33 ordinary £1 shares in Bantent Limited (UK company reg. 00653686). The value of the shares held in Bantent Limited is recorded at estimated market value in these financial statements.

The investment in Bantent Limited represents a one-third stake in that company. This holding has not been accounted for as an associated undertaking.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

	2025	2024
10 Analysis of current assets	**£**	**£**
Cash at bank		
Barclays Bank	66,389	385,155
Barclays Wealth	722,251	559,785
WH Ireland	2,802	2,831
Total current assets	£791,442	£947,771

	2025	2024
11 Debtors	**£**	**£**
Accrued income	55	-
	£55	£ -

	2025	2024
12 Analysis of liabilities	**£**	**£**
Creditors falling due within one year		
Conditional donations on account	33,000	15,000
Accountancy fees	3,810	3,641
Independent examination fees	900	857
Investment management fees	1,357	-
Total	£39,067	£19,498

LAWSON BECKMAN CHARITABLE TRUST

England & Wales - Charity number 261378

Accounts

LAWSON BECKMAN CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LAWSON BECKMAN CHARITABLE TRUST

INDEX TO THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and administrative information

Charity Number: 261378.

Principal Office

2nd Floor, 25 Old Burlington Street, London W1S 3AN

Trustees

Melvin Anthony Lawson
Francis Colin Katz
Lynton Robert Stock

Independent Examiner

Rachel Chim of
UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, London Corporate Banking, 54 Lombard Street, London EC3V 9EX

Investment Managers

Barclays Bank Plc, 1 Churchill Place, Canary Wharf, London E14 5HP

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 30 May 1970 and is a registered charity (numbered 261378). The trust was established by an initial gift from Maurice Lawson (deceased) and Alan David Beckman (deceased). The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of two trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Objectives and Activities

The object of the trust is to apply the capital and income of the trust fund for the advancement of health and social welfare, education, religious activities, and other general charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to award grants to suitable organisations that are themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting their grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 24 grants totalling £114,500 were awarded to charitable organisations compared with 17 grants totalling £115,700 awarded during the previous the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust utilises its income to provide funds to cover grants, administration costs and to increase reserves.

Investment Policy and Performance

The trustees continue to be satisfied that their current investment portfolio provides the charity with sustainable income from which it is able to make donations to other charities and good causes and expect that their investment income will continue to grow going forward. This investment strategy accords with the Trustees' long term aim of achieving underlying income growth for the charity into the future.

Reserves Policy

The trustees' policy is to consider a part-retention of any of the charity's net incoming resources on an annual basis. The trustees consider this prudent as they wish to build on the charity's free reserves thereby enabling an increase of grant funding towards important projects in furtherance of the charity's objectives and to diversify the charity's investment portfolio. The level of free reserves at 31 March 2024 amounted to £4,789,374 (2023: £5,341,598).

Plans for the Future

The trustees have no immediate plans to modify or significantly change any of the objects, activities or policies described above.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

....
Melvin Anthony Lawson - Trustee

Date: 28 January 2025

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

LAWSON BECKMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWSON BECKMAN CHARITABLE TRUST FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 31 March 2024, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Chim
UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 28 January 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 Unrestricted funds £	2023 Unrestricted funds £
Income and Endowments from:			
Investment income	3	179,400	125,666
Donations	2	62,647	-
Total income		242,047	125,666
Expenditure on:			
Raising funds (Investment management fees)		(5,425)	(5,966)
Charitable activities	4	(119,017)	(119,999)
Total expenditure		(124,442)	(125,965)
Net income / (expenditure) before gains and losses on investments		117,605	(299)
Net (losses)/gains on investments	9	(669,829)	367,474
Net movement in funds		(552,224)	367,175
Reconciliation of funds			
Total funds brought forward		5,341,598	4,974,423
Total funds carried forward		£4,789,374	£5,341,598

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	9		3,861,101		4,285,303
Current assets					
Cash at bank	10	947,771		1,060,579	
		947,771		1,060,579	
Current liabilities					
Creditors falling due within one year	11	(19,498)		(4,284)	
Net current assets			928,273		1,056,295
Net assets			£4,789,374		£5,341,598
The funds of the charity					
Unrestricted funds			£4,789,374		£5,341,598

Approved by the trustees and signed on their behalf by:

....
Melvin Anthony Lawson - Trustee

28 January 2025
....
Date

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

a) Basis of preparation

These accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objects of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and legal fees.

g) Investments

Investments are stated at market value as at the balance sheet date. In the case of unquoted investments, their market value is estimated by the trustees.

h) Gains and losses on investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

2 Related party transactions and trustees' remuneration

M A Lawson is a director of Bantent Limited, a private company in which the charity holds shares. The charity received unconoditional donations of £62,647 (2023: £nil.) from Bantent Limited during the year.

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

3 Investment income

	2024	2023
	£	£
Dividends - Listed investments	156,701	122,303
Interest on cash deposits	22,699	3,363
	£179,400	£125,666

4 Expenditure on charitable activities

	2024	2023
	£	£
Grants awarded (ref. note 5)	114,500	115,700
Governance costs (ref. note 6)	4,517	4,299
	£119,017	£119,999

5 Analysis of grants

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

The provisions of the Charities Act 2011 section 132(4) have been applied to the analysis of grants under this note heading.

	2024	2023
	£	£
Health and Social Welfare	52,500	46,000
Education	31,500	37,000
Religious Activities	29,500	20,200
Conservation & Animal Welfare	1,000	-
General Charitable Purposes	-	12,500
Total	£114,500	£115,700

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

6 Governance costs	2024	2023
	£	£
Accountancy fees	4,498	4,248
Bank charges	19	51
	£4,517	£4,299

7 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

8 Accountancy fees

The remuneration constituted an independent examination fee of £857 (2023 £816) and accountancy and other work of £3,641 (2023 £3,468).

9 Analysis of fixed assets	2024	2023
	£	£
Quoted Investments		
Market value at 31 March 2023	4,135,303	3,687,428
Additions to investments at cost	245,627	80,401
Unrealised (loss) / gain on revaluation of investments	(594,336)	367,474
Market value at 31 March 2024	£3,786,594	£4,135,303

The book cost of quoted investments as at 31 March 2024 was £1,607,046 (2023: £1,361,419).

	2024	2023
	£	£
Unquoted Investments		
Estimated market value brought forward	150,000	150,000
Unrealised (loss) / gain on revaluation of investments	(75,493)	367,474
Estimated market value at 31 March 2024 *	£74,507	£150,000

The book cost of unquoted investments as at 31 March 2024 was £15,033 (2023: £15,033).

* Unquoted investments represent 33 ordinary £1 shares in Bantent Limited (UK company reg. 00653686). The value of the shares held in Bantent Limited is recorded at estimated market value in these financial statements.

The investment in Bantent Limited represents a one-third stake in that company. This holding has not been accounted for as an associated undertaking.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

10 Analysis of current assets	**2024**	**2023**
	£	**£**
Cash at bank		
Barclays Bank	385,155	420,555
Barclays Wealth	559,785	403,695
WH Ireland	2,831	236,329
Total current assets	£947,771	£1,060,579

11 Analysis of liabilities	**2024**	**2023**
	£	**£**
Creditors falling due within one year		
Conditional donations on account	15,000	-
Accountancy fees	3,641	3,468
Independent examination fees	857	816
Total	£19,498	£4,284

LAWSON BECKMAN CHARITABLE TRUST

England & Wales - Charity number 261378

Accounts

LAWSON BECKMAN CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

UHY Hacker Young
Chartered Accountants

LAWSON BECKMAN CHARITABLE TRUST

INDEX TO THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and administrative information

Charity Number: 261378.

Principal Office

2nd Floor, 25 Old Burlington Street, London W1S 3AN

Trustees

Melvin Anthony Lawson
Francis Colin Katz
Lynton Robert Stock

Independent Examiner

Rachel Chim of
UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, London Corporate Banking, 54 Lombard Street, London EC3V 9EX

Investment Managers

Barclays Bank Plc, 1 Churchill Place, Canary Wharf, London E14 5HP

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 30 May 1970 and is a registered charity (numbered 261378). The trust was established by an initial gift from Maurice Lawson (deceased) and Alan David Beckman. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of two trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

Objectives and Activities

The object of the trust is to apply the capital and income of the trust fund for the relief of poverty, support of the arts and other general charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting the grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 17 grants totalling £115,700 were awarded to charitable organisations compared with 20 grants totalling £92,500 awarded during the previous the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust utilises its income to provide funds to cover grants, administration costs and to increase reserves.

Investment Policy and Performance

The trustees continue to be satisfied that their current investment portfolio provides the charity with sustainable income from which it is able to make donations to other charities and good causes and expect that their investment income will continue to grow going forward. This investment strategy accords with the Trustees' long term aim of achieving underlying income growth for the charity into the future.

Reserves Policy

It is the policy of the charity to retain some of the income on a year by year basis. The trustees consider this prudent as they wish to increase the unrestricted funds, which are the free reserves of the charity, to enable it to provide larger grants to important projects as and when they are requested and to diversify the charity's investments in the light of lower returns. The level of reserves at 31 March 2023 was £5,341,598.

Plans for the Future

The trustees have no immediate plans to modify or significantly change any of the objects, activities or policies described above.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

....

Melvin Anthony Lawson - Trustee

Date: 24/01/2024

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

LAWSON BECKMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAWSON BECKMAN CHARITABLE TRUST
FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 31 March 2023, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Chim
UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 24 January 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 Unrestricted funds £	2022 Unrestricted funds £
Income and Endowments from:			
Investment income	3	125,666	109,005
Gift aid donations	2	-	28,050
Total income		125,666	137,055
Expenditure on:			
Raising funds (Investment management fees)		(5,966)	(4,789)
Charitable activities	4	(119,999)	(96,627)
Total expenditure		(125,965)	(101,416)
Net (expenditure) / income before gains and losses on investments		(299)	35,639
Net gains/(losses) on investments	10	367,474	508,991
Net movement in funds		367,175	544,630
Reconciliation of funds			
Total funds brought forward		4,974,423	4,429,793
Total funds carried forward		£5,341,598	£4,974,423

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	10		4,285,303		3,837,428
Current assets					
Cash at bank	11	1,060,579		1,141,111	
		1,060,579		1,141,111	
Current liabilities					
Creditors falling due within one year	12	(4,284)		(4,116)	
Net current assets			1,056,295		1,136,995
Net assets			£5,341,598		£4,974,423
The funds of the charity					
Unrestricted funds			£5,341,598		£4,974,423

Approved by the trustees and signed on their behalf by:

....

Melvin Anthony Lawson - Trustee

24/01/2024

Date

1 Accounting policies

a) Basis of preparation

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objects of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and legal fees.

g) Investments

Investments are stated at market value as at the balance sheet date. In the case of unquoted investments, market value is estimated by the trustees.

h) Gains and losses on investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

2 Related party transactions and trustees' remuneration

M A Lawson is a director of Bantent Limited and Telecom Plus Plc. The charity holds investments in both companies. The charity did not received gift aid donations (2022: £28,050) from Bantent Limited for the year.

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

3 Investment income

	2023	2022
	£	£
Dividends - UK quoted securities	122,303	108,926
Interest on cash deposits	3,363	79
	£125,666	£109,005

4 Expenditure on charitable activities

	2023	2022
	£	£
Grants awarded (see notes 5 and 6)	115,700	92,500
Governance costs (see note 7)	4,299	4,127
	£119,999	£96,627

5 Analysis of grants

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

	£
General Charitable Purposes	12,500
Education	37,000
Health and Welfare	46,000
Religious Activities	20,200
Total	£115,700

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

6 Grants awarded

		2023 £	2023 £
General Charitable Purposes	The Jewish Volunteering Network	5,000	
	Community Security Trust	5,000	
	The Together Plan	1,500	
	Rays of Sunshine	1,000	
			12,500
Education	Woolf Institute	8,000	
	London School of Jewish Studies	7,000	
	Noa Girls	5,000	
	Jewish Learning Exchange	5,000	
	Holocaust Educational Trust	5,000	
	Project S.E.E.D Limited	5,000	
	iHeart Principles Limited	2,000	
			37,000
Health and Welfare	World Jewish Relief	20,000	
	Norwood Ravenswood	12,500	
	Jewish Care	12,500	
	Hatzola North West Ambulance Services	1,000	
			46,000
Religious Activities	United Synagogue	15,200	
	Chief Rabbinate Trust	5,000	
			20,200
Total grants awarded during the year			£115,700

7 Management and administration

	2023 £	2022 £
Accountancy fees	4,248	4,116
Bank charges	51	11
	£4,299	£4,127

8 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

9 Accountancy fees

The remuneration constituted an independent examination fee of £816 (2022 £798) and accountancy and other work of £3,468 (2022 £3,318).

10 Analysis of fixed assets

	2023	2022
	£	£
Quoted Investments		
Market value at 31 March 2022	3,687,428	3,585,084
Additions to investments at cost	80,401	48,292
Proceeds from investment disposals	-	(454,939)
Realised gain on disposal of investments	-	64,048
Unrealised gain on revaluation of investments	367,474	444,943
Market value at 31 March 2023	£4,135,303	£3,687,428

The book cost of quoted investments as at 31 March 2023 was £1,361,419 (2022: £1,281,018).

	2023	2022
	£	£
Unquoted Investments		
Estimated market value at 31 March 2022*	150,000	150,000
Estimated market value at 31 March 2023 *	£150,000	£150,000

The book cost of unquoted investments as at 31 March 2023 was £15,033 (2022: £15,033).

* Unquoted investments represent 33 ordinary £1 shares in Bantent Limited (UK company reg. 00653686). The value of the shares held in Bantent Limited is recorded at estimated market value in these financial statements.

The investment in Bantent Limited represents a one-third stake in that company. This holding has not been accounted for as an associated undertaking. Bantent Limited's net income is distributed under Gift Aid.

11 Analysis of current assets

	2023	2022
	£	£
Cash at bank		
Barclays Bank accounts	420,555	619,144
Barclays Wealth accounts	403,695	286,325
WH Ireland Limited	236,329	235,642
Total current assets	£1,060,579	£1,141,111

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

12 Analysis of liabilities

	2023 £	2022 £
Creditors falling due within one year		
Accountancy fees	3,468	3,318
Independent examination fees	816	798
Total	£4,284	£4,116

LAWSON BECKMAN CHARITABLE TRUST

England & Wales - Charity number 261378

Accounts

LAWSON BECKMAN CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

UHY Hacker Young
Chartered Accountants

LAWSON BECKMAN CHARITABLE TRUST

INDEX TO THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and administrative information

Charity Number: 261378.

Principal Office

2nd Floor, 25 Old Burlington Street, London W1S 3AN

Trustees

Melvin Anthony Lawson
Francis Colin Katz
Lynton Robert Stock

Independent Examiner

Julie Mellowes FCCA of
UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, London Corporate Banking, 54 Lombard Street, London EC3V 9EX

Investment Managers

Barclays Bank Plc, 1 Churchill Place, Canary Wharf, London E14 5HP

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 30 May 1970 and is a registered charity (numbered 261378). The trust was established by an initial gift from Maurice Lawson (deceased) and Alan David Beckman. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of two trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Objectives and Activities

The object of the trust is to apply the capital and income of the trust fund for the relief of poverty, support of the arts and other general charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting the grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 20 grants totalling £92,500 were approved and made to 18 charitable organisations compared with 17 grants totalling £121,950 and made to 17 charitable organisations in the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust utilises its income to provide funds to cover grants, administration costs and to increase reserves. During the year the charity received a donation under Gift Aid from Bantent Limited (see also Notes 2 and 10).

Investment Policy and Performance

The trustees continue to be satisfied that their current investment portfolio provides the charity with sustainable income from which it is able to make donations to other charities and good causes and expect that their investment income will continue to grow going forward. This investment strategy accords with the Trustees' long term aim of achieving underlying income growth for the charity into the future.

Reserves Policy

It is the policy of the charity to retain some of the income on a year by year basis. The trustees consider this prudent as they wish to increase the unrestricted funds, which are the free reserves of the charity, to enable it to provide larger grants to important projects as and when they are requested and to diversify the charity's investments in the light of lower returns. The level of reserves at 31 March 2022 was £4,974,423.

Plans for the Future

The trustees have no immediate plans to modify or radically change any of the objects, activities or policies described above.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

....
Melvin Anthony Lawson - Trustee

Date: 25/01/2023

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

LAWSON BECKMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWSON BECKMAN CHARITABLE TRUST FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 31 March 2022, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mellowes

Julie Mellowes FCCA
UHY Hacker Young
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 25/1/23

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 Unrestricted funds £	2021 Unrestricted funds £
Income and Endowments from:			
Investment income	3	109,005	109,229
Gift aid donations		28,050	582,351
Total income		137,055	691,580
Expenditure on:			
Raising funds (Investment management fees)		(4,789)	(4,286)
Charitable activities	4	(96,627)	(125,843)
Total expenditure		(101,416)	(130,129)
Net income before gains/(losses) on investments		35,639	561,451
Net gains/(losses) on investments	10	508,991	(301,403)
Net movement in funds		544,630	260,048
Reconciliation of funds			
Total funds brought forward		4,429,793	4,169,745
Total funds carried forward		£4,974,423	£4,429,793

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	10		3,837,428		3,735,084
Current assets					
Cash at bank	11	1,141,111		698,594	
		1,141,111		698,594	
Current liabilities					
Creditors falling due within one year	12	(4,116)		(3,885)	
Net current assets			1,136,995		694,709
Net assets			£4,974,423		£4,429,793
The funds of the charity					
Unrestricted funds			£4,974,423		£4,429,793

Approved by the trustees and signed on their behalf by:

....

Melvin Anthony Lawson - Trustee

25/01/2023

Date

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

a) Basis of preparation

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objects of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and legal fees.

g) Investments

Investments are stated at market value as at the balance sheet date. In the case of unquoted investments, market value is estimated by the trustees.

h) Gains and losses on investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2 Related party transactions and trustees' remuneration

M A Lawson is a director of Bantent Limited and Telecom Plus Plc. The charity holds investments in both companies. The charity received gift aid donations of £28,050 (2021: £582,351) from Bantent Limited for the year.

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

3 Investment income

	2022	2021
	£	£
Dividends - UK quoted securities	108,926	108,926
Interest on cash deposits	79	303
	£109,005	£109,229

4 Expenditure on charitable activities

	2022	2021
	£	£
Grants awarded (see notes 5 and 6)	92,500	121,950
Governance costs (see note 7)	4,127	3,893
	£96,627	£125,843

5 Analysis of grants

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

	£
General Charitable Purposes	22,000
Education	18,000
Health and Welfare	39,000
Religious Activities	13,500
Total	£92,500

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

6 Grants awarded

		2022 £	2022 £
General Charitable Purposes	UK Friends of Yad Yisroel	10,000	
	The Jewish Volunteering Network	5,000	
	Community Security Trust	5,000	
	The Together Plan	2,000	
			22,000
Education	Holocaust Educational Trust	5,000	
	London School of Jewish Studies	2,000	
	The Du Boisson Dance Foundation	4,000	
	Jewish Learning Exchange	5,000	
	UNITAS	2,000	
			18,000
Health and Welfare	Norwood Ravenswood	12,500	
	Jewish Care (Holocaust Survivors Centre)	12,500	
	World Jewish Relief	5,000	
	Nightingale Hammerson	5,000	
	Teenage Cancer Trust	1,000	
	Target Ovarian cancer	2,000	
	The Royal Free Charity	1,000	
			39,000
Religious Activities	United Synagogue	2,500	
	Central Synagogue	11,000	
			13,500
Total grants awarded during the year			£92,500

7 Management and administration

	2022 £	2021 £
Accountancy fees	4,116	3,885
Bank charges	11	8
	£4,127	£3,893

8 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9 Accountancy fees

The remuneration constituted an independent examination fee of £798 (2021 £755) and accountancy and other work of £3,318 (2021 £3,130).

10 Analysis of fixed assets

	2022 £	2021 £
Quoted Investments		
Market value at 31 March 2021	3,585,084	2,600,150
Additions to investments at cost	48,292	686,337
Proceeds from investment disposals	(454,939)	-
Realised gain on disposal of investments	64,048	-
Unrealised gain on revaluation of investments	444,943	298,597
Market value at 31 March 2022	£3,687,428	£3,585,084

The book cost of quoted investments as at 31 March 2022 was £1,281,018 (2021: £1,623,617).

	2022 £	2021 £
Unquoted Investments		
Estimated market value at 31 March 2021*	150,000	750,000
Unrealised loss	-	(600,000)
Estimated market value at 31 March 2022 *	£150,000	£150,000

The book cost of unquoted investments as at 31 March 2022 was £15,033 (2021: £15,033).

* Unquoted investments represent 33 ordinary £1 shares in Bantent Limited (UK company reg. 00653686). The value of the shares held in Bantent Limited is recorded at estimated market value in these financial statements.

The investment in Bantent Limited represents a one-third stake in that company. This holding has not been accounted for as an associated undertaking. Bantent Limited's net income is distributed under Gift Aid.

11 Analysis of current assets

	2022 £	2021 £
Cash at bank		
Barclays Bank accounts	619,144	516,711
Barclays Wealth accounts	286,325	181,883
WH Ireland Limited	235,642	-
Total current assets	£1,141,111	£698,594

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

12 Analysis of liabilities

	2022	2021
	£	£
Creditors falling due within one year		
Accountancy fees	3,318	3,130
Independent examination fees	798	755
Total	£4,116	£3,885

Accounts

LAWSON BECKMAN CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

UHY Hacker Young
Chartered Accountants

LAWSON BECKMAN CHARITABLE TRUST

INDEX TO THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and administrative information

Charity Number: 261378

Principal Office

2nd Floor, 25 Old Burlington Street, London W1S 3AN

Trustees

Melvin Anthony Lawson
Francis Colin Katz
Lynton Robert Stock

Independent Examiner

Julie Mellowes FCCA of
UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, London Corporate Banking, 54 Lombard Street, London EC3V 9EX

Investment Managers

Barclays Bank Plc, 1 Churchill Place, Canary Wharf, London E14 5HP

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 30 May 1970 and is a registered charity (numbered 261378). The trust was established by an initial gift from Maurice Lawson (deceased) and Alan David Beckman. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of two trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

Objectives and Activities

The object of the trust is to apply the capital and income of the trust fund for the relief of poverty, support of the arts and other general charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting the grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 17 grants totalling £121,950 were approved and made to 17 charitable organisations compared with 17 grants totalling £100,000 and made to 16 charitable organisations in the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust utilises its income to provide funds to cover grants, administration costs and to increase reserves. During the year the charity received an exceptional donation under Gift Aid from Bantent Ltd (see also Notes 2 and 10).

Investment Policy and Performance

The trustees continue to be satisfied that their current investment portfolio provides the charity with sustainable income from which it is able to make donations to other charities and good causes and expect that their investment income will continue to grow going forward. This investment strategy accords with the Trustees' long term aim of achieving underlying income growth for the charity into the future.

Reserves Policy

It is the policy of the charity to retain some of the income on a year by year basis. The trustees consider this prudent as they wish to increase the unrestricted funds, which are the free reserves of the charity, to enable it to provide larger grants to important projects as and when they are requested and to diversify the charity's investments in the light of lower returns. The level of reserves at 31 March 2021 was £4,429,793.

Plans for the Future

The trustees have no immediate plans to modify or radically change any of the objects, activities or policies described above.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

....

Melvin Anthony Lawson - Trustee

Date: 25/1/2022

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

LAWSON BECKMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWSON BECKMAN CHARITABLE TRUST FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 31 March 2021, which are set out on pages 5 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mellowes

Julie Mellowes FCCA
UHY Hacker Young
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 26/1/22

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 Unrestricted funds £	2020 Unrestricted funds £
Income and Endowments from:			
Investment income	3	109,229	103,827
Gift aid donations		582,351	11,814
Total income		691,580	115,641
Expenditure on:			
Raising funds (Investment management fees)		(4,286)	(4,489)
Charitable activities	4	(125,843)	(103,710)
Total expenditure		(130,129)	(108,199)
Net income before net losses on investments		561,451	7,442
Net losses on investments	10	(301,403)	(428,586)
Net movement in funds		260,048	(421,144)
Reconciliation of funds			
Total funds brought forward		4,169,745	4,590,889
Total funds carried forward		£4,429,793	£4,169,745

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	10		3,735,084		3,350,150
Current assets					
Cash at bank	11	698,594		811,481	
Debtors falling due within one year	11	-		11,814	
Total Current Assets			698,594		823,295
Current Liabilities					
Creditors falling due within one year	12		(3,885)		(3,700)
Net Assets			£4,429,793		£4,169,745
The funds of the charity					
Unrestricted funds			£4,429,793		£4,169,745

Approved by the trustees and signed on their behalf by:

....

Melvin Anthony Lawson - Trustee

25/1/2022.............................

Date

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	13		573,450		(4,372)
Investing activities					
Additions to investments		(686,337)		(196,492)	
Net cash used in investing activities			(686,337)		(196,492)
Net decrease in cash and cash equivalents			(112,887)		(200,864)
Cash and cash equivalents at beginning of year			811,481		1,012,345
Cash and cash equivalents at end of year			£698,594		£811,481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

a) Basis of preparation

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objects of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and legal fees.

g) Investments

Investments are stated at market value as at the balance sheet date. In the case of unquoted investments, market value is estimated by the trustees.

h) Gains and losses on investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)

2 Related party transactions and trustees' remuneration

M A Lawson is a director of Bantent Limited and Telecom Plus Plc. The charity holds investments in both companies. The charity received gift aid donations of £582,351 (2020: £11,814) from Bantent Limited for the year.

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

3 Investment income

	2021	2020
	£	£
Dividends - UK quoted securities	108,926	103,193
Interest on cash deposits	303	634
	£109,229	£103,827

4 Expenditure on charitable activities

	2021	2020
	£	£
Grants awarded (see notes 5 and 6)	121,950	100,000
Governance costs (see note 7)	3,893	3,710
	£125,843	£103,710

5 Analysis of grants

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

	£
General Charitable Purposes	8,500
Education/Training	24,000
Health/Preservation of Lives	76,000
Religious Activities	13,450
Total	£121,950

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)

6 Grants awarded

		2021 £	2021 £
General Charitable Purposes	The Jewish Volunteering Network	5,000	
	Community Security Trust	2,500	
	The Paperweight Trust	1,000	
			8,500
Education/Training	The Jewish Leadership Council	10,000	
	Holocaust Educational Trust	3,000	
	London School of Jewish Studies	2,000	
	Chicken Shed Theatre Trust	2,000	
	British Refugee Council	1,500	
	Stand With Us	500	
	Jewish Learning Exchange	5,000	
			24,000
Health/Preservation of Lives	Norwood Ravenswood	12,500	
	Jewish Care (Holocaust Survivors Centre)	12,500	
	World Jewish Relief	5,000	
	Nightingale House	45,000	
	Target Ovarian Cancer	1,000	
			76,000
Religious Activities	United Synagogue	1,700	
	Central Synagogue	11,750	
			13,450
Total grants awarded during the year			£121,950

7 Governance costs

	2021 £	2020 £
Management and administration		
Accountancy fees	3,885	3,700
Bank charges	8	10
	£3,893	£3,710

8 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)

9 Accountancy fees

The remuneration constituted an independent examination fee of £755 (2020: £720) and accountancy and other work of £3,130 (2020: £2,980).

10 Analysis of fixed assets

	2021 £	2020 £
Quoted Investments		
Market value at 31 March 2020	2,600,150	3,182,244
Additions to investments at cost	686,337	196,492
Unrealised gain/(loss)	298,597	(778,586)
Market value at 31 March 2021	£3,585,084	£2,600,150

The book cost of quoted investments as at 31 March 2021 was £1,623,617 (2020: £937,281).

	2021 £	2020 £
Unquoted Investments		
Estimated market value at 31 March 2020*	750,000	400,000
Unrealised (loss)/gain	(600,000)	350,000
Estimated market value at 31 March 2021 *	£150,000	£750,000

The book cost of unquoted investments as at 31 March 2021 was £15,033 (2020: £15,033).

* Unquoted investments represent 33 ordinary £1 shares in Bantent Limited (UK company reg. 00653686). The value of the shares held in Bantent Limited is recorded at estimated market value in these financial statements.

The investment in Bantent Limited represents a one-third stake in that company. This holding has not been accounted for as an associated undertaking. Bantent Limited's net income is distributed under Gift Aid.

Fixed asset investments (both quoted and unquoted) considered to represent over 5% of the total asset class by value are as follows:

Telecom Plus Plc - 191,099 Ord £0.05	£2,426,957
Merian Chrysalis Inv Ltd - 383,333	£749,416
WH Ireland Group - 450,000 Ord £0.05	£229,500

11 Analysis of current assets (continued to page 12)

	2021 £	2020 £
Cash at bank		
Barclays Bank accounts	516,711	734,339
Barclays Wealth accounts	181,883	77,142
Total	£698,594	£811,481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)

11 Analysis of current assets (continued from page 11)	**2021**	**2020**
	£	**£**
Debtors falling due within one year		
Accrued income	-	11,814
Total	£-	£11,814
Total current assets	£698,594	£823,295

12 Analysis of liabilities	**2021**	**2020**
	£	**£**
Creditors falling due within one year		
Accountancy fees	3,130	2,980
Independent examination fees	755	720
Total	£3,885	£3,700

13 Cash generated from/(absorbed by) operations	**2021**	**2020**
	£	**£**
Surplus/(deficit) for the year	260,048	(421,144)
Adjustments for:		
Fair value net losses on investments	301,403	428,586
Movements in working capital:		
Decrease/(increase) in debtors	11,814	(11,814)
Increase in creditors	185	-
Cash generated from/(absorbed by) operations	£573,450	(£4,372)