

Charity Number: 261363

LONDON SEVASHARAM SANGHA

Trustees' Report and Financial Statement

For the year ended 31 March 2022

LONDON SEVASHRAM SANGHA

For the year ended 31 March 2022

Legal and administrative information

Status

The charity is governed by constitution which provides for the election of the Executive Committee annually at the Annual General Meeting. Trustees are nominated in the UK and approved by the Bharat Sevashram Sangha Head Office in Calcutta.

Trustees	Mr Deepnarine Sukhu Mr Suresh Tewari Mrs Nandai Kowlessur Ms Dipika Ray
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Charity Number	261363
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Address	99A Devonport Road Shepherds Bush London W12 8PB
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Accountant/Examiner	S D Maharaj SDM Associates 643 Garratt Lane London SW18 4SX
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Bankers	TSB
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LONDON SEVASHRAM SANGHA

Trustees report

For the year ended 31 March 2022

Charitable objects

The provision of a place of worship and promotion of Hindu religion and culture

Review of activities and achievements

The Trustees welcomed the arrival of Swami Amarnathananda in August 2021. He enhanced the activities of the Ashram for 6 months but sadly had to leave due to Immigration rules.

The activities of the ASHRAM continued during the year but were affected due to Covid 19. However, with the help of Zoom some important religious festivals were conducted and many held in the building. These include Maha Shivratri, Holi, Ram Nowmi, Guru Purnima, Diwali and Durga Pujas

Statement of Trustees responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity for the year and its incoming resources and expenses during the year. In preparing those financial statements the trustees are required to:

- . Select suitable accounting policies and the apply them consistently
- . Make judgments and estimates that are reasonable and prudent
- . State whether applicable accounting standards of commercial practice have been followed subject to any departures disclosed and explained in the financial statements; and
- . Prepare the financial statements on the financial basis unless it is inappropriate to presume The charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonably accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonably steps for the prevention and detection of fraud and other irregularities

The trustees recommend that SDM Associates remain in office until further notice

This report was approved by the trustees on 27 November 2022

Trustee

N. Kantessu

Trustee

S. Tewari
S. TEWARI

LONDON SEVASHRAM SANGHA

Independent examiners report to the trustees on the financial statements of the London Sevashram Sangha

I report on the financial statements of London Sevashram Sangha for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the relevant notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein

Respective responsibilities and trustees and examiner

As the charity trustees you are responsible for preparing the accounts, you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of the procedures specified in the General Directions given by the Charity Commissioners under 43(7) (b) of the Act, whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination has been carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and the comparison of the accounts presented with these records. It also includes a consideration of any unusual items disclosed in the accounts, and seeking explanations from you to trustees concerning such matters, the procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonably cause to believe that any material aspect the requirements
 - To keep accounting records in accordance with section 41 of the Act: and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
 - Have not been met: or
2. To which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.



S D Maharaj
SDM Associates
Chartered Certified Accountants

643 Garratt Lane
Earlsfield
London
SW18 4SX

Dated.....27/4/22.....

LONDON SEVASHRAM SANGHA

Statement of the Financial Activities for the year ended 31 March 2022

		Unrestricted Fund	Restricted Fund	2022 £	2021 £
	Notes	£	£	£	£
Incoming Resources					
Membership	3	825		825	750
Donations	4	58239		58239	25397
Cultural Activities					373
Sale of Books					0
Bank Interest Received	5	14		14	2178
		<u>59078</u>		<u>59078</u>	<u>28698</u>
Resources Expended					
Rates		610		610	1004
Insurance		2258		2258	2276
Light & Heat		2292		2292	3587
Telephones		433		433	537
Print Post and Stationery		600		600	362
Repairs and Renewals		11423		11423	2564
Accountancy		800		800	600
Legal & Professional		7754		7754	600
Bank write off		0		0	463
Medical Expenses		0		0	2250
Salaries		9150		9150	0
Donations		1871		1871	0
Care Allowance		2640		2640	0
Beddings		386		386	0
Travel and Subsistence		0		0	138
Cleaning		1760		1760	660
Loan Interest and Charges		199		199	28
Kitchen Expense		950		950	2661
Sundries		326		326	159
Depreciation		0		0	162
Total resources expended		<u>43452</u>		<u>43452</u>	<u>18051</u>
Total Income Resources before transfer					
Transfer between funds					
Net movement in funds		15626		15626	10647
Total funds brought forward		1030993		1030993	1020346
Total funds carried forward		<u>1046619</u>		<u>1046619</u>	<u>1030993</u>

The notes on pages 6-9 forms an integral part of these accounts

LONDON SEVASHRAM SANGHA
Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	7	751316	751462
Current Assets			
Debtors	8	7519	7519
Cash at bank and in hand		<u>289263</u>	<u>272612</u>
		296782	280131
Current Liabilities			
Trade creditors	9	1479	600
Net Current Assets		295303	279531
Total assets less current liabilities		<u>1046619</u>	<u>1030993</u>
Long Term Creditors	10	0	0
		<u>1046619</u>	<u>1030993</u>
Funds			
Unrestricted Funds	11	515982	500356
Restricted Funds	12	<u>530637</u>	<u>530637</u>
		1046619	1030993

The Trustees' Statements required by Section 249(4) are shown on the following pages which forms part of the Balance Sheet

N. Kowlessur

Trustee

Trustee

S. TEWARI

Dated

27.11.2022

The notes on pages 6-9 forms an integral part of the Financial Statement

LONDON SEVASHRAM SANGHA
Notes to the financial statements
For the year ended 31 March 2022

Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective January 2005) and follow the recommendation in "Accounting and Reporting by Charities Statement of Recommended Practice issued in 2005

1.2 Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for the resale and included in the income when they are sold. Donated assets are included in the Charity where this can be justified and a third party is bearing the cost. The value of the services by volunteers has not been included

Grants, including the grants for the purchase of assets, are recognized in full under the restricted funds in the statement of the financial activities in the year in which they are receivable and the grant income credited to the unrestricted funds by instalments over the expected useful life of the asset consistent with the depreciation policy

Income from investments is included in the year in which they are received

1.3 Resources Expended

Resources expended are recognized in the year in which they are incurred

Support costs are recognized in the year in which they are incurred

Support costs are those costs incurred directly in support of the expenditure of the objects of the charity

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates to write off the costs less residual value of each asset over the expected useful life of the assets as follows:

Freehold land and buildings	NIL
Furniture, fittings and equipment	10% reducing balance

LONDON SEVASHRAM SANGHA
Notes to the financial statements
for the year ended 31 Mar-22

3 Subscription Income

	Unrestricted Funds	2022	2021
	£	£	£
Ordinary Member Subscription		825	750

4 Donations

	Unrestricted Funds	2022	2021
	£	£	£
Donations (including gift aid)		28239	25397
Special Mr & Mrs Panaki Dasgupta		30000	0
		<u>58239</u>	<u>25397</u>

	Restricted Funds	2022	2021
	£	£	£
Donations/Transfer	nil	nil	nil

		2022	2021
5 Bank Interest Received	Unrestricted Funds		
	£	£	£
Bank Interest Received		14	2178

LONDON SEVASHRAM SANGHA
Notes to the financial statements
for the year ended 31 March 2022

6 Donations Expended

Unrestricted Funds	2022	2021
£	£	£
Donations	1871	0

7 Tangible Fixed Assets

	Freehold Land and Building	Furniture Fittings & Equipment	Total
	£	£	£
Cost			
At 01/04/2021	750000	17181	767181
Additions	0	0	0
At 31/03/2022	750000	17181	767181
Depreciation			
At 01/04/2021	0	15719	15719
Charge for the year	0	146	146
At 31/03/2022	0	15865	15865
NBV brought forward	750000	1462	751462
NBV carried forward	750000	1316	751316

8 Debtors

2022	2021
Other debtors	7519

LONDON SEVASHRAM SANGHA
Notes to the financial statements
for the year ended 31 March 2022

9 Short Term Creditors

	2022	2021
	£	£
Bank Loan	0	0
Accuals	1479	600
	<u>1479</u>	<u>600</u>

10 Long Term Creditors

	2022	2021
	£	£
Bank Loan	0	0

11 Unrestricted Funds

	01/04/2021	Incomings	Outgoings	Transfers	31/03/2022
General Fund	500356	59078	-43452	0	515982
Subscriptions					
Interest Received					
	<u>500356</u>	<u>59078</u>	<u>-43452</u>	<u>0</u>	<u>515982</u>

12 Restricted Funds

	01/04/2021	Incomings	Outgoings	Transfers	31/03/2022
Building Funds	530637	0			530637