

THE ALEXANDER PIGOTT WERNHER MEMORIAL TRUST
ACCOUNTS FOR THE YEAR ENDED 3 APRIL 2025

Registered Charity No. 261362

Alexander Pigott Wernher Memorial Trust
Legal and administrative information as at 5th April 2025

The Alexander Pigott Wernher Memorial Trust was constituted by the Will of the late Right Honourable Alice Sedgwick Baroness Ludlow and is a registered charity, number 261362.

Trustees:

Sophie Morrison
Anastasia Pejacsevich
Nadia Galitzine

Contact address:

Maple
Farmhouse,
East Green,
Kelsale,
Saxmundham,
IP17 2PJ

Bankers:

Lloyds Bank plc,
22 Bridge Street,
Stratford Upon Avon.
CV37 6AG.

Solicitors:

Charles Russell & Co,
8-10 New Fetter Lane,
London EC4A 1RS

Independent Review:

Michael Rowe CPFA
Tarpon Limited (Accountants)
Piccadilly Business Centre,
Unit C Aldow Enterprise Park,
Blackett Street,
Manchester M12 6AE

Independent Examiner's Report on the accounts for the year ended 5th April 2025 to the Trustees of the Alexander Pigott Memorial Trust

The financial statements have been examined in accordance with the General Directions given by the Charity Commissioners.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. Because of the level of income received by the charity an audit is not required by the Charities Act 1993 but an independent examination is necessary.

Basis of independent examiner's report

I have carried out an examination in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

In carrying out the examination all the information and explanations which are considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement have been provided.

Independent examiner's statement

In connection with my examination of the accounts for the year ended 5 April 2025, no matter has come to my attention which gives me cause to believe that compliance with the requirements of the Charities Act 1993 has not been met and that the accounts do reflect the charity's state of affairs for the accounting period.



Michael Rowe CPFA
Tarpon Limited (Accountants)
Piccadilly Business Centre,
Unit C Aldow Enterprise Park,
Blackett Street,
Manchester M12 6AE

22 October 2025.

Report of the Trustees of the Alexander Pigott Wernher Memorial Trust for the year ended 5 April 2025

The trustees present their report along with the financial statements of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on final page and comply with the applicable law.

Constitution and objects

The Alexander Pigott Wernher Memorial Trust is constituted by the Will of the late Right Honourable Alice Sedgwick Baroness Ludlow dated 2nd January 1946 and is a registered charity, number 261362.

The objects of the charity laid down in the Will are to provide funds to assist in research towards the prevention and cure of blindness and deafness.

Grant making policy

The charity receives applications from the various Institutions including other charities for donations to assist with funding research projects. These are reviewed against the specific criteria of the research objectives set out in the Will. Donations can be made towards research fellowships, relevant research projects including the purchase of equipment for use with research into the prevention or cure of eye and hearing disorders.

Reviews of the funds available for donations are carried out during the year and before the end of each accounting period.

Investment policy

The charity follows a prudent policy of maintaining investments which provide regular annual income to fund donations.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently:
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue

The trustees are responsible to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Sophie Morrison

A handwritten signature in black ink, appearing to be 'SM' followed by a horizontal line.

Date: 30/1/2026

THE ALEXANDER PIGOTT WERNHER MEMORIAL TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

The notes on final page form part of these accounts

	Notes	2024	2025
INCOME			
Investment Income	2	34,400	36,200
Interest		3,290	-
Total		37,690	36,200
Less: EXPENDITURE			
Office expenses and bank charges		184	97
Event/Campaign		-	15,500
Surplus for the year		37,506	20,603
Payments to:			
2024 : Moorfield Hospital £75,000		(75,000)	
(Deficit)/Surplus on Income & Exp. A/c.		(37,494)	20,603

The notes on final page form part of these accounts.

THE ALEXANDER PIGOTT WERNHER MEMORIAL TRUST

BALANCE SHEET AS AT 5 APRIL 2025

	Notes	2024	2025
ASSETS:			
Investments at Cost	2	48,442	48,442
Balance at Bank (Lloyds Bank)		66,322	86,925
Total:		114,764	135,367
CAPITAL ACCOUNT	3	114,764	135,367

The notes on the final page form part of these accounts

THE ALEXANDER WERNHER MEMORIAL TRUST

Notes to the Accounts 5 April 2025

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention. Investments are stated at cost in the balance sheet. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

2. INVESTMENTS & INCOME THEREFROM

Investment income is accounted for in the period in which the charity is entitled to receipt.

Holding at 5.4.25	Investments	Cost £	Gross Inc. £
40,000	M & G Charifunds	48,442	36,200
	Total	48,442	36,200

3. CAPITAL ACCOUNT

	2024	2025
Balance at 6 th April	152,258	114,764
Income/Exp. Account	(37,494)	20,603
Balance at 5 th April	114,764	135,367