

# **The Hastings Musical Festival Limited**

## **Annual Report and Financial Statements**

**Year Ended 30 June 2023**

**Registered under the Companies Acts, number 167243  
(A company limited by guarantee)**

**Charity registration number: 261351**

# Hastings Musical Festival Limited

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## **Hastings Musical Festival Limited**

**Festival Office, White Rock Theatre,  
Hastings TN34 1JX**

### **Officers**

*Hastings Musical Festival Limited is both a limited company and a charity.*

**Lesley Moore, Chair of Trustees and Director**

**Charlotte Beale, Trustee and Secretary of the Company**

**Hannah Deeble, Trustee and Director**

**Sarah Kowitz, Trustee and Director**

**Kenneth Roberts, Trustee and Director**

**Dr Richard Wray, Trustee and Director**

**Jenny Griffiths, General Secretary**

**Manningtons, Independent Examiner  
7 Wellington Square, Hastings  
TN34 1PD**

# Hastings Musical Festival Limited

## Report of the Trustees

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statement of the charitable company for the year ended 30 June 2023.

### **Objects and aims**

The object for which the charity was formed and its principal activity remains the organisation of a competitive festival of music, elocution, drama and dance on an annual basis, and to promote education in these fields. This competitive festival, the Hastings Musical Festival, takes place each year in February/March at the White Rock Theatre. The charity aims to provide opportunities and support to young people of all ages, aiming for participation or careers in the performing arts, by using proceeds from the annual festival to provide grants to them. In May 2019, an additional fund, the Molly Townson Bursary Fund, was established for this purpose and received donations in memory of our former Chair, Molly Townson. Hastings Musical Festival provides opportunities to prize-winners of the Festival through organising events and partnerships with other local organisations. The charity also aims to support local schools in providing performance opportunities for their pupils and encouraging participation in the performing arts.

### **Public benefit**

In setting the charity's objectives and planning its activities, the trustees have given consideration to and complied with the public benefit guidance published by the Charity Commission for England and Wales.

### **FINANCIAL REVIEW**

#### **Results of the year**

The Statement of Financial activities shows that expenditure exceeded income by £2,266 (2022: deficit of £21,551) for the year and the Balance Sheet shows funds of £70,784.

#### **Reserves policy**

The charity retains sufficient funds in reserves that at least exceed the yearly amount of administration and support costs and the fees of the independent examiner.

### **Structure, governance and management**

#### **Governing document**

The charity is a company limited by guarantee, incorporated on 8 May 1920 and registered as a charity with The Charities Commission.

#### **Recruitment and appointment of trustees**

New trustees are required to familiarise themselves with the charity and the context within which it operates, covering:

- The obligations of the trustees
- The main documents that set out the operational framework for the charity
- Resourcing and the current financial position per the latest published accounts.

**Organisational structure**

The day to day operations of the charity are run by a part time General Secretary, supported by "section secretaries" and a safeguarding officer who report to the management committee that meets regularly. The Board of Trustees meets quarterly to manage the affairs of the charity and to provide strategic and financial governance of the charity.

**Risk management**

The trustees have a duty to identify and review the risks - financial, legislative and operational - to which the charity is exposed and to ensure appropriate controls are in place to mitigate those risks and to provide reasonable assurance against fraud and error.

**Financial risk**

The charity aims to diversify its sources of funding which are primarily from its operations, that including ticket sales and competition entry fees, private donations and grants. The charity actively pursues grants, particularly from local organisations, to assist with its outreach plans that emphasise the increased participation of local school children.

**Legislative risk**

Most of the competitors in the Hastings Musical Festival are aged under 18 and therefore subject to extensive child protection requirements. The charity has a team of Child Protection Officers who liaise with the relevant County Councils and the British International Federation of Festivals, to ensure that the charity is compliant with the current interpretation of the law as it applies to festivals, while also lobbying for greater clarity. Hastings Musical Festival maintains Risk Registers for health and safety at their events. Procedures are in place to ensure compliance with child protection, health and safety of staff, volunteers, competitors, adjudicators and audience members.

**Operational risk**

As well as the risks outlined above, the charity faces additional operational risks, including the risk of unavailability of venues on desired dates, lack of competitors, unavailability of adjudicators and reduced audience members. These risks are mitigated in the development of our strategic plan, which allows for the diversification of funding, activities and venues and in the agile management of our operations.

Approved by the Trustees on 23rd November 2023

Signed:

*Lesley Moore*  
*Chair, Board of Trustees*

## **The Hastings Musical Festival**

### **Independent Examiner's Report to the Trustees of Incorporated Charity for the Year ended 30 June 2023.**

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required in section 386 of the 2006 Act or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
A J Thomson FCA  
Manningtons  
7 Wellington Square  
Hastings  
East Sussex  
TN34 1PD

5th December 2023.  
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# THE HASTINGS MUSIC FESTIVAL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	TOTAL £	2022 £
<b>INCOME</b>					
Donations and gifts		21,188		21,188	20,691
Charitable activities					
Festival entries		20,341		20,341	20,329
Ticket and programme sales		16,132		16,132	11,582
Other income		538		538	964
Fundraising and advertising		2,183		2,183	1,611
Interest received		494		494	57
		<u>60,876</u>	<u>-</u>	<u>60,876</u>	<u>55,234</u>
<b>EXPENDITURE</b>					
Charitable activities					
Grants to participants - all individuals		24,068		24,068	7,400
Prizes and trophies		5,173		5,173	4,925
Adjudicators fees and expenses		9,670		9,670	8,462
Adminstration and support costs	2	22,057		22,057	27,579
Lotteries and competitions		550		550	500
Governance costs- Independent Examiners fees	3	1,624		1,624	1,521
		<u>63,142</u>	<u>-</u>	<u>63,142</u>	<u>50,387</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,266)</u>	<u>-</u>	<u>(2,266)</u>	<u>4,847</u>
<b>TRANSFERS BETWEEN FUNDS</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,398)</u>
		<u>(2,266)</u>	<u>-</u>	<u>(2,266)</u>	<u>(21,551)</u>
<b>FUNDS BROUGHT FORWARD</b>		<u>73,140</u>	<u>-</u>	<u>73,140</u>	<u>94,691</u>
<b>FUNDS CARRIED FORWARD</b>		<u>70,874</u>	<u>-</u>	<u>70,874</u>	<u>73,140</u>

# THE HASTINGS MUSIC FESTIVAL LIMITED

## BALANCE SHEET 30 JUNE 2023

	Notes	<u>2023</u>	<u>2022</u>
<b>CURRENT ASSETS</b>			
Investment		26,000	26,000
Deposit		100	-
Cash at bank and in hand		50,824	49,662
		<u>76,924</u>	<u>75,662</u>
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(6,050)</u>	<u>(2,522)</u>
		70,874	73,140
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		70,874	73,140
<b>CREDITORS: amounts falling due after one year</b>		-	-
		<u>£ 70,874</u>	<u>£ 73,140</u>
<b>FUNDS</b>			
Unrestricted funds per Statement of Financial Activities		70,874	73,140
		<u>£ 70,874</u>	<u>£ 73,140</u>

## DIRECTORS STATEMENT YEAR ENDED 30 JUNE 2023

1. The Company is entitled under section 477 of the Companies Act 2006 to be exempt from a statutory audit relating to small companies.
2. No notice requiring an audit has been deposited under section 476 in relation to these accounts.
3. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
4. These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and were approved by the Board on

Signed on behalf of the board of Directors

*Lesley Moore*  
Chair, Board of Trustees



# THE HASTINGS MUSIC FESTIVAL LIMITED

## NOTES TO THE ACCOUNTS

30 JUNE 2023

### 1 Accounting Policies

- (a) These financial statements have been prepared under the historical cost convention and, being of a charitable company that is a public benefit entity under FRS 102, comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019), and with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland' and with the Charities Act 2011.
- (b) Grants to students, who take part in a year's festival, are included in expenditure of the accounting year that ends on 30 June, although they may not have been decided upon or paid until after 30 June of that year.

### 2 Administration and support costs-including salaries

No employees received employee benefits of more than £60,000

### 3 Independent Examiners fees

<u>2023</u>	<u>2022</u>
£	£
1,000	1,521

### 4 CREDITORS

	<u>2023</u>	<u>2022</u>
	£	£
Deferred income	2,000	-
Accruals	4,050	2,522
	<u>£ 6,050</u>	<u>£ 2,522</u>

### 5 Average number of part-time employees

<u>2023</u>	<u>2022</u>
6	6

### 6 Trustees Remuneration, Benefits and Expenses

There were no payments to trustees during the year (2022: Nil)