

THE SWAY WELFARE AID GROUP

England & Wales - Charity number 261220

Details

Other names S W A G

Status Registered

Legal form Other

Registered 1970-12-03

Register [View on the Charity Commission register](#)

Contact

Address Trecarnwenn
Mead End Road
Sway
Lymington
SO41 6EH

Phone 01590681500

Email info@swaghants.org.uk

Website www.swaghants.org.uk

Activities

Objects: THE RELIEF OF THE SICK, NEEDY, HANDICAPPED, OR AGED AS MAY BE FOUND POSSIBLE BY MEANS OF VOLUNTARY ACTION IN THE INTERESTS OF SOCIAL WELFARE.

Activities: Provides Grants to individuals and organizations for the relief of financial hardship or to assist the sick, disabled or aged. Provides services to assist with medical transport and a lunch club for elderly people living alone. The area of operation is restricted to the civil parish of Sway, Hampshire.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SWAY PARISH AND IMMEDIATE NEIGHBOURHOOD
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£39,446	£32,953	-	-
2024-09-30	£42,668	£21,719	-	-
2023-09-30	£41,821	£25,601	-	-
2022-09-30	£37,138	£31,991	-	-
2021-09-30	£27,726	£25,714	-	-

Trustees

Name	Role	Appointed
Dr SALLY AGNES CULVER SMITH	Chair	2019-11-12
Alexandra Caroline Pepper		2026-02-24
Angela Willows		2024-02-19
Christopher Adrian Baughan		2026-02-24
Jeremy David Seacombe		2026-06-04
Mark Edwin Parker		2025-02-18
Paul John Loveridge		2025-02-18
Sharon Margaret Millett		2022-11-29
Sheila Roma Butler		2026-02-24

THE SWAY WELFARE AID GROUP

England & Wales - Charity number 261220

Accounts



SWAY WELFARE AID GROUP

**Annual Report and Accounts
For the Year Ending
30th September 2025**

Registered Charity Number 261220

SWAY WELFARE AID GROUP

Reference and Administrative Details

Name of Charity: Sway Welfare Aid Group

Alternative Name: SWAG

Charity Registration Number: 261220

Contact Address: Mrs S M Millett
Trecarnwenn
Mead End Road
Sway
Lymington
Hampshire
SO41 6EH

Trustees: Dr Sally Smith (Chairman)
Sharon Millett (Treasurer)
Jonathan Hartley
Sue Cornwell
Janet Kirk
Angela Willows
Paul Loveridge
Mark Parker

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Mike Butler ACMA
Mallard House
Brighton Road
Sway
Lymington
Hampshire
SO41 6EB

SWAY WELFARE AID GROUP

Structure, Governance and Management

The Sway Welfare Aid Group (SWAG) was established by constitution dated 28th October 1970, to serve the needs of the civil parish of Sway.

SWAG is managed by the trustees on behalf of all residents of Sway to whom they report at the Annual General Meeting, currently held in February. Trustees and other officers are elected at the Annual General Meeting and serve for one year, renewable annually. New trustees may be co-opted during the year and stand for election at the AGM. All trustees are made aware of their responsibilities under the Charities Act.

During the year the trustees take all executive decisions.

Trustees serve voluntarily and receive no remuneration.

The trustees serving during the year under review were Sally Smith (Chair), Sharon Millett (Treasurer), Jonathan Hartley, Sue Cornwell, Janet Kirk, Paul Loveridge, Mark Parker and Angela Willows.

At the AGM, residents of Sway are entitled to propose possible areas of benefit for the trustees to consider.

Public Benefit Statement

The trustees have paid due regard to the Charity Commission's guidance on public benefit and consider that the activities of the Sway Welfare Aid Group during the year are fully in accordance with these objectives.

Objectives and Activities

The charity's objectives are to relieve need, financial hardship and social isolation among residents of Sway.

SWAG makes grants to both individuals and local organisations, endeavouring to reach residents who might benefit.

In addition, we provide the following:

A medical transport service, manned by volunteer drivers, to take sick, elderly or infirm people to attend hospital and other medical appointments where they cannot provide, or are not capable of using their own transport. Mileage expenses of the drivers are met by the charity. The service is free but donations are accepted.

A Lunch Club, meeting twice per month, for retired people living alone. Volunteers cook and serve the meal, and the participants pay only a nominal charge for the food; all other expenses are met by the charity. In December, members enjoy a full Christmas Lunch which is always well-attended!

A weekly Community Café held in the Church rooms which provides a focal point for social interaction among people in the village. The café runs on a "donations only" basis.

SWAY WELFARE AID GROUP

Sway Welfare Aid Group is affiliated to the Good Neighbours Network (GNN), an umbrella group of about 120 small charities in Hampshire which is currently supported by the Council for Social Responsibility (CSR), an independent social action charity under the auspices of the Diocese of Portsmouth and through which SWAG currently benefits from centrally funded public and employer's liability and personal accident insurance.

The trustees are grateful to all our volunteers who organise much of the charity's work and without whom we would be unable to provide these services.

Achievements and Performance

During 2024-25, SWAG continued to support the residents of Sway, especially those in our community who are vulnerable. Despite an economic environment which remains challenging and thanks to the generosity of our supporters and the work of our volunteers and activity coordinators, SWAG was able to respond quickly with financial support to those in need, has delivered efficient and reliable help with medical transport for elderly residents, and provided valued social interaction opportunities for Sway residents.

Financial status

The trustees have continued to invest the funds of the charity cautiously - this is reviewed annually. Thanks also to the generosity of the people of Sway, the charity has concluded another twelve months in a secure financial position for the coming year and beyond. Please see our financial report for further details.

Grants

As previously, SWAG has concentrated its grant resources on individuals and families. We have responded to all requests for financial assistance received which were commensurate with our charitable objectives.

The amount of the annual heating grants was reviewed and remains at £800 per year. Seven households in the village benefitted from these grants, paid in 2 instalments in December 24 and March 25.

Through a financial grant to the local primary school (St Luke's), we were able to provide indirect support to a number of low-income Sway families whose children attend the school.

The relevant details of grant sums disbursed can be viewed in the Financial Review section of this report.

Community Café

The Community Café had another extremely successful year thanks to the leadership of the two coordinators, Sue Cornwell and Grete Steen, supported by a committed team of helpers. Meeting some 50 times, welcoming an average of 25 (including the helpers) per session and operating on a donation's basis, the Café continues to provide a highly valued opportunity for social engagement for a loyal group of local clients, many of whom live alone. The Café also extends a welcome to a small number of residents of Sway Place residential home. The organisers have continued to provide "Soup and Sandwich" in addition to the regular coffee and tea once a month during the winter and this has proved very popular with people enjoying home-made soup and freshly prepared sandwiches.

The Café has been fortunate to receive a recent grant of £200 from the Sway Carnival Committee.

SWAY WELFARE AID GROUP

Lunch Club

Due to the dedication and enthusiasm of the coordinators and a team of volunteer cooks and helpers, the Lunch Club met on 23 occasions with an average attendance of 27, providing members with a two-course hot meal for a small nominal sum and is an opportunity for social interaction which is much appreciated by our members who live alone.

Transport is provided to those members who require it by SWAG volunteer drivers.

Both the Community Café and the Lunch Club have raised, through voluntary donations and subscriptions respectively, sums which contribute towards the cost of food and refreshments and to room hire costs for both activities which are otherwise funded from SWAG charitable funds.

Medical Transport Service

Our medical transport service provided an impressive 507 journeys to various hospitals, local surgeries and other medically-related facilities providing a service to 96 clients, some requiring support on a regular basis for limited periods of time and driving in total 9381 miles!

The trustees' thanks are due to the volunteer team of coordinators led by Hugh Marchant who give up their free time to run the service, in addition to themselves acting as volunteer drivers. There are currently 62 volunteer drivers. We have been fortunate to attract several new volunteer drivers this year, which has enabled us to maintain our driver strength at approximately the same level as the year before.

Thanks goes to all our volunteer drivers, whose efforts are so appreciated by the residents who rely on this service to be able to get to their medical appointments.

Support for Sway community activities

In 2024-25 SWAG again granted to the Sway Thursday Afternoon Club a sum sufficient to cover the group's venue hire costs.

Referral activities

Over the period of this report, SWAG, acting as a local agent, made a number of referrals to the New Forest Basics Bank. We also inform clients of the local Fareshare scheme and are aware that some have taken advantage of this.

Future Outlook

Thanks to donations from Sway residents over the years, and the prudent management of our invested reserves, SWAG has during our last financial year been able to continue to support our local community in the various ways described and we anticipate being able to continue to do so in the current year.

Finally, the trustees wish to reiterate their thanks to all our volunteers who willingly give their time to help with all our activities and without whose help we would be unable to continue to provide assistance to the residents of our village.

SWAY WELFARE AID GROUP

Financial Review

Funds

SWAG has three funds, an Unrestricted Fund that provides for all the charity's activities, an expendable Endowment Fund that is invested to provide interest and dividend income for the Unrestricted Fund and a Restricted Lunch Club Fund, the income for which comes from the subscriptions paid by lunch club members for their meals. The trustees agreed to close the Blackrock General Fund and transfer the funds to the Blackrock Equity Fund to consolidate and increase the yield.

Donations and Fundraising

Overall donations are down on last year by £3,900 after Gift Aid was added. The appeal raised donations of £4,298 including Gift Aid recovered but was down by £1,500 on the previous year. This included a single generous donation £2,500 including Gift Aid.

Donations from our medical transport clients was down by £641 to £5,998 including Gift Aid recovered. Community Café donations amounted to £1,019 including Gift Aid which was up by £276. In memory of two Sway residents, donations were up by £2,024 to £2,841 including Gift Aid. There was also a donation of £304 in memory of another Sway resident left specifically for the Lunch Club.

The charity did not run any fundraising events this year.

Charitable Activities

Three Small Fuel Grants were requested and £600 was granted.

The trustees maintained the same amount as last year, of £800, for the charity's regular heating grants paid to needy beneficiaries in the village, paid in two £400 instalments in December and March. Seven families benefitted from this scheme.

Requests for help under the normal hardship scheme increased by almost £10,000 to £12,169, benefitting seven families.

Organisations to benefit from SWAG grants in the year under review were:

- £3,000 to St. Luke's Primary School – support to vulnerable families
- £100 to Spudworks towards planting in their dementia garden
- £494 to Sway Thursday Afternoon Club for room hire for their meetings
- £144 for the replacement of infant defibrillator pads at the Village Hall

The cost of the medical transport service was up by £795 to £5,771. The costs of this service largely represent the money paid to SWAG volunteer drivers for their fuel and are directly related to the miles driven on the charity's behalf. The donations received from clients, using this service, together with the recovered Gift Aid were sufficient to cover the transport service and support costs providing a small surplus of £227.

Lunch Club members pay a nominal £5 per session for their food. SWAG continues to meet the room hire and other support costs from Unrestricted Funds and a transfer of £782 from the Unrestricted Fund to the Lunch Club has been made for this.

The cost to operate the Community Café was £1,309 and it generated £1,019 in donations including Gift Aid recovery, therefore a deficit of £290 for the year.

SWAY WELFARE AID GROUP

No trustee has claimed expenses for their work for the charity in the period under review.

There were no related party transactions in the year.

Investment Performance

In December the trustees agreed to transfer the General Fund holding in the BlackRock bond fund to the BlackRock equity fund as it was considered the portfolio was becoming overweight in bonds, bearing in mind falling bond valuations under the prevailing market conditions of rising yields. The overall valuation this year has grown to £484,603, an increase of 1%.

The total income from investments was £18,689, a yield of 3.9%.

Overall Position

Expenditure of charitable activities increased by 52% on the previous year to £32,838 and we're pleased to report that income still exceeded expenditure, creating a surplus of £6,493.

Total reserves in the unrestricted fund were £47,646.

The charity remains in a strong financial position.

Approval

This report and the associated accounts were approved by the members on 24th February, 2026 and signed on their behalf.

Signed

Dr Sally Smith
Chair

Signed

Sharon Millett
Treasurer

SWAY WELFARE AID GROUP

Independent Examiners Report

I report on the accounts of the Sway Welfare Aid Group for the year ended 30th September 2025, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mike Butler ACMA
Independent Examiner

Date: 23rd December, 2025

Signed

SWAY WELFARE AID GROUP

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30th September

2025

					2025	2024
Notes	Unrestricted Fund	Restricted Lunch Club Fund	Expendable Endowment Fund	Total Funds	Total Funds	Last Year
	£	£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	17,468	304		17,772	21,673
Charitable activities			2,985		2,985	2,665
Investments		18,689			18,689	18,250
Fund raising activities		0			0	80
Total		<u>36,158</u>	<u>3,289</u>	<u>0</u>	<u>39,446</u>	<u>42,668</u>
Expenditure on:						
Raising funds	3	115			115	119
Charitable activities	4	28,993	3,845		32,838	21,600
Total		<u>29,108</u>	<u>3,845</u>	<u>0</u>	<u>32,953</u>	<u>21,719</u>
Net Gains/(losses) on investments		(444)	0	5,382	4,938	31,517
Net income/(expenditure)		<u>6,606</u>	<u>(556)</u>	<u>5,382</u>	<u>11,431</u>	<u>52,466</u>
Transfers between funds		<u>(35,714)</u>	<u>782</u>	<u>34,933</u>	<u>0</u>	<u>0</u>
Net movement in funds		<u>(29,108)</u>	<u>226</u>	<u>40,314</u>	<u>11,431</u>	<u>52,466</u>
Reconciliation of funds:						
Total funds brought forward		76,754	609	444,289	521,652	469,186
Total funds carried forward		<u><u>47,646</u></u>	<u><u>835</u></u>	<u><u>484,603</u></u>	<u><u>533,083</u></u>	<u><u>521,652</u></u>

SWAY WELFARE AID GROUP

BALANCE SHEET at 30th September 2025

	Note	2025 £	2024 £
Fixed assets:			
Investments - Endowment	5	484,603	444,289
Investments - Unrestricted funds	6	0	35,376
Current assets:			
Debtors	7	1,194	906
Deposit account		47,480	40,417
Cash at bank and in hand		822	1,604
Liabilities:			
Creditors: Amounts falling due within one year	8	(1,016)	(940)
Net assets or liabilities		533,083	521,652
The funds of the charity:			
Endowment fund		484,603	444,289
Unrestricted fund		47,646	76,754
Lunch Club fund		835	609
Total charity funds		533,083	521,652

The notes on pages 11 and 12 form part of these accounts.

Approved by the trustees on 24th February, 2026 and signed on their behalf by:

Signed

Dr Sally Smith – Chair of Trustees

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th September 2025

1. Accounting policies:

- a) The financial statements have been prepared in accordance with SORP2016, the Financial Reporting Standards FRS 102 and the Charities Act 2016.
- b) Donations are credited to income when received.
- c) Income from investments is credited to income when received.
- d) Investments are stated at their market (bid) value at the balance sheet date.

2. Donations:

						2025	2024
	Appeal	Transport	Lunch Club	Café	Other	Total	
	£	£	£	£	£	£	£
Donations received	3,548	4,930	304	855	2,782	12,420	17,688
In memoriam					2,841	2,841	817
GiftAid recovery	750	1,068		164	530	2,511	3,167
	<u>4,298</u>	<u>5,998</u>	<u>304</u>	<u>1,019</u>	<u>6,153</u>	<u>17,772</u>	<u>21,673</u>
Donations in the Previous Year:							
Donations received	4,795	5,503		595	6,796		
In memoriam					817		
GiftAid recovery	1,004	1,136		149	879		
	<u>5,799</u>	<u>6,639</u>	<u>0</u>	<u>743</u>	<u>8,492</u>		

3. Costs of fundraising:

			2025	2024
			£	£
Appeal			0	59
Publicity and Draw			115	60
			<u>115</u>	<u>119</u>

4. Charitable activities:

			2025	2024
	Direct	Support	Total	
	£	£	£	£
Hardship grants to individuals	12,169	233	12,402	2,304
Heating grants to individuals	5,600		5,600	5,600
Grants made to organisations	3,911		3,911	4,025
Transport service	4,688	1,083	5,771	4,976
Lunch Club	3,490	355	3,845	3,595
Community Café	1,079	230	1,309	1,101
Total costs of charitable activities	<u>30,937</u>	<u>1,901</u>	<u>32,838</u>	<u>21,600</u>

General support costs are divided among the various activities in proportion to the share of the total direct costs made by each activity (see below).

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS continued

Allocation of Support Costs:	2025		2024	
	Related	Allocated	Related	Allocated
	£	£	£	£
Grant making		233		104
Transport service	868	214	347	95
Lunch Club	147	208	11	81
Community Café	22	208		81

5. Investments - Endowment:	2025	2024
	£	£
Carrying value at start of period	444,289	414,189
Additions at cost	34,933	
Unrealised gain/(loss) on investments	5,382	30,099
Carrying value at end of period	484,603	444,289

6. Investments - General Funds:	2025	2024
	£	£
Carrying value at start of period	35,376	33,959
Disposals at cost	(34,933)	
Realised gain/(loss) on investments	(444)	1,417
Carrying value at end of period	0	35,376

7. Debtors:	2025	2024
	£	£
GiftAid refund due	1,129	897
Uncredited cheques	60	
Pre-payments:		
Postage in hand	5	9
	1,194	906

8. Creditors:	2025	2024
	£	£
Accrued mileage costs	1,016	940
	1,016	940



SWAY WELFARE AID GROUP

**Annual Report and Accounts
For the Year Ending
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Registered Charity Number 261220

SWAY WELFARE AID GROUP

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SWAY WELFARE AID GROUP

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Donations and Fundraising

Overall donations are down on last year by £3,900 after Gift Aid was added. The appeal raised donations of £4,298 including Gift Aid recovered but was down by £1,500 on the previous year. This included a single generous donation £2,500 including Gift Aid.

Donations from our medical transport clients was down by £641 to £5,998 including Gift Aid recovered. Community Café donations amounted to £1,019 including Gift Aid which was up by £276. In memory of two Sway residents, donations were up by £2,024 to £2,841 including Gift Aid. There was also a donation of £304 in memory of another Sway resident left specifically for the Lunch Club.

The charity did not run any fundraising events this year.

Charitable Activities

Three Small Fuel Grants were requested and £600 was granted.

The trustees maintained the same amount as last year, of £800, for the charity's regular heating grants paid to needy beneficiaries in the village, paid in two £400 instalments in December and March. Seven families benefitted from this scheme.

Requests for help under the normal hardship scheme increased by almost £10,000 to £12,169, benefitting seven families.

Organisations to benefit from SWAG grants in the year under review were:

- £3,000 to St. Luke's Primary School – support to vulnerable families
- £100 to Spudworks towards planting in their dementia garden
- £494 to Sway Thursday Afternoon Club for room hire for their meetings
- £144 for the replacement of infant defibrillator pads at the Village Hall

The cost of the medical transport service was up by £795 to £5,771. The costs of this service largely represent the money paid to SWAG volunteer drivers for their fuel and are directly related to the miles driven on the charity's behalf. The donations received from clients, using this service, together with the recovered Gift Aid were sufficient to cover the transport service and support costs providing a small surplus of £227.

Lunch Club members pay a nominal £5 per session for their food. SWAG continues to meet the room hire and other support costs from Unrestricted Funds and a transfer of £782 from the Unrestricted Fund to the Lunch Club has been made for this.

The cost to operate the Community Café was £1,309 and it generated £1,019 in donations including Gift Aid recovery, therefore a deficit of £290 for the year.

SWAY WELFARE AID GROUP

No trustee has claimed expenses for their work for the charity in the period under review.

There were no related party transactions in the year.

Investment Performance

In December the trustees agreed to transfer the General Fund holding in the BlackRock bond fund to the BlackRock equity fund as it was considered the portfolio was becoming overweight in bonds, bearing in mind falling bond valuations under the prevailing market conditions of rising yields. The overall valuation this year has grown to £484,603, an increase of 1%.

The total income from investments was £18,689, a yield of 3.9%.

Overall Position

Expenditure of charitable activities increased by 52% on the previous year to £32,838 and we're pleased to report that income still exceeded expenditure, creating a surplus of £6,493.

Total reserves in the unrestricted fund were £47,646.

The charity remains in a strong financial position.

Approval

This report and the associated accounts were approved by the members on 24th February, 2026 and signed on their behalf.

Signed

Dr Sally Smith
Chair

Signed

Sharon Millett
Treasurer

SWAY WELFARE AID GROUP

Independent Examiners Report

I report on the accounts of the Sway Welfare Aid Group for the year ended 30th September 2025, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mike Butler ACMA
Independent Examiner

Date: 23rd December, 2025

Signed

SWAY WELFARE AID GROUP

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30th September

2025

					2025	2024
Notes	Unrestricted Fund	Restricted Lunch Club Fund	Expendable Endowment Fund	Total Funds	Total Funds	Last Year
	£	£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	17,468	304		17,772	21,673
Charitable activities			2,985		2,985	2,665
Investments		18,689			18,689	18,250
Fund raising activities		0			0	80
Total		<u>36,158</u>	<u>3,289</u>	<u>0</u>	<u>39,446</u>	<u>42,668</u>
Expenditure on:						
Raising funds	3	115			115	119
Charitable activities	4	28,993	3,845		32,838	21,600
Total		<u>29,108</u>	<u>3,845</u>	<u>0</u>	<u>32,953</u>	<u>21,719</u>
Net Gains/(losses) on investments		(444)	0	5,382	4,938	31,517
Net income/(expenditure)		<u>6,606</u>	<u>(556)</u>	<u>5,382</u>	<u>11,431</u>	<u>52,466</u>
Transfers between funds		<u>(35,714)</u>	<u>782</u>	<u>34,933</u>	<u>0</u>	<u>0</u>
Net movement in funds		<u>(29,108)</u>	<u>226</u>	<u>40,314</u>	<u>11,431</u>	<u>52,466</u>
Reconciliation of funds:						
Total funds brought forward		76,754	609	444,289	521,652	469,186
Total funds carried forward		<u><u>47,646</u></u>	<u><u>835</u></u>	<u><u>484,603</u></u>	<u><u>533,083</u></u>	<u><u>521,652</u></u>

SWAY WELFARE AID GROUP

BALANCE SHEET at 30th September 2025

	Note	2025 £	2024 £
Fixed assets:			
Investments - Endowment	5	484,603	444,289
Investments - Unrestricted funds	6	0	35,376
Current assets:			
Debtors	7	1,194	906
Deposit account		47,480	40,417
Cash at bank and in hand		822	1,604
Liabilities:			
Creditors: Amounts falling due within one year	8	(1,016)	(940)
Net assets or liabilities		533,083	521,652
The funds of the charity:			
Endowment fund		484,603	444,289
Unrestricted fund		47,646	76,754
Lunch Club fund		835	609
Total charity funds		533,083	521,652

The notes on pages 11 and 12 form part of these accounts.

Approved by the trustees on 24th February, 2026 and signed on their behalf by:

Signed

Dr Sally Smith – Chair of Trustees

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th September 2025

1. Accounting policies:

- a) The financial statements have been prepared in accordance with SORP2016, the Financial Reporting Standards FRS 102 and the Charities Act 2016.
- b) Donations are credited to income when received.
- c) Income from investments is credited to income when received.
- d) Investments are stated at their market (bid) value at the balance sheet date.

2. Donations:

						2025	2024
	Appeal	Transport	Lunch Club	Café	Other	Total	
	£	£	£	£	£	£	£
Donations received	3,548	4,930	304	855	2,782	12,420	17,688
In memoriam					2,841	2,841	817
GiftAid recovery	750	1,068		164	530	2,511	3,167
	<u>4,298</u>	<u>5,998</u>	<u>304</u>	<u>1,019</u>	<u>6,153</u>	<u>17,772</u>	<u>21,673</u>
Donations in the Previous Year:							
Donations received	4,795	5,503		595	6,796		
In memoriam					817		
GiftAid recovery	1,004	1,136		149	879		
	<u>5,799</u>	<u>6,639</u>	<u>0</u>	<u>743</u>	<u>8,492</u>		

3. Costs of fundraising:

			2025	2024
			£	£
Appeal			0	59
Publicity and Draw			115	60
			<u>115</u>	<u>119</u>

4. Charitable activities:

			2025	2024
	Direct	Support	Total	
	£	£	£	£
Hardship grants to individuals	12,169	233	12,402	2,304
Heating grants to individuals	5,600		5,600	5,600
Grants made to organisations	3,911		3,911	4,025
Transport service	4,688	1,083	5,771	4,976
Lunch Club	3,490	355	3,845	3,595
Community Café	1,079	230	1,309	1,101
Total costs of charitable activities	<u>30,937</u>	<u>1,901</u>	<u>32,838</u>	<u>21,600</u>

General support costs are divided among the various activities in proportion to the share of the total direct costs made by each activity (see below).

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS continued

Allocation of Support Costs:	2025		2024	
	Related	Allocated	Related	Allocated
	£	£	£	£
Grant making		233		104
Transport service	868	214	347	95
Lunch Club	147	208	11	81
Community Café	22	208		81

5. Investments - Endowment:	2025	2024
	£	£
Carrying value at start of period	444,289	414,189
Additions at cost	34,933	
Unrealised gain/(loss) on investments	5,382	30,099
Carrying value at end of period	484,603	444,289

6. Investments - General Funds:	2025	2024
	£	£
Carrying value at start of period	35,376	33,959
Disposals at cost	(34,933)	
Realised gain/(loss) on investments	(444)	1,417
Carrying value at end of period	0	35,376

7. Debtors:	2025	2024
	£	£
GiftAid refund due	1,129	897
Uncredited cheques	60	
Pre-payments:		
Postage in hand	5	9
	1,194	906

8. Creditors:	2025	2024
	£	£
Accrued mileage costs	1,016	940
	1,016	940



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name: Sway Walsgrave Aid Group

On accounts for the year ended

30th September 2025 Charity no (if any) 261220

Set out on pages

9-12 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 23/12/2025

Name: MICHAEL BUTLER

Relevant professional qualification(s) or body

ACMA

(if any):

--

Address:

MALLARD HOUSE , BRIGHTON ROAD,
SWAY . S041 6EB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

THE SWAY WELFARE AID GROUP

England & Wales - Charity number 261220

Accounts



SWAY WELFARE AID GROUP

**Annual Report and Accounts
For the Year Ending
30th September 2024**

Registered Charity Number 261220

SWAY WELFARE AID GROUP

Reference and Administrative Details

Name of Charity: Sway Welfare Aid Group

Alternative Name: SWAG

Charity Registration Number: 261220

Contact Address: Mrs S M Millett
Trecarnwenn
Mead End Road
Sway
Lymington
Hampshire
SO41 6EH

Trustees: Dr Sally Smith (Chairman)
Sharon Millett (Treasurer)
Jonathan Hartley
Sue Cornwell
Janet Kirk
Angela Willows

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Mike Butler ACMA
Mallard House
Brighton Road
Sway
Lymington
Hampshire
SO41 6EB

SWAY WELFARE AID GROUP

Structure, Governance and Management

The Sway Welfare Aid Group (SWAG) was established by constitution dated 28th October 1970, to serve the needs of the civil parish of Sway and its immediate neighbourhood.

The trustees manage the charity on behalf of all the residents of Sway to whom they report annually at a general meeting in February.

Trustees, and other officers, are appointed by election at the annual general meeting and serve for one year, renewable annually. All new trustees are made aware of their responsibilities under the Charities Act.

During the year the trustees take all executive decisions. At any of the public meetings during the year residents of Sway are entitled to propose possible areas of benefit for the trustees to consider.

The trustees serving during the year under review were Sally Smith (Chair), Sharon Millett (Treasurer), Jonathan Hartley, Sue Cornwell, Janet Kirk and Angela Willows.

Sway Welfare Aid Group is affiliated to the Good Neighbours Network (GNN) which has undergone a funding change and is no longer funded by Hampshire County Council. It is currently supported by Council for Social Responsibility (CSR), an independent social action charity connected to the Dioceses of Portsmouth. GNN are awaiting a decision regarding their continued funding via the NHS through the Integrated Care Board (ICB). SWAG benefits from central public and employer's liability and personal accident insurance policies taken out by GNN on behalf of all affiliated groups.

Objectives and Activities

The objectives of the Sway Welfare Aid Group are the relief of the sick, needy, disabled or aged within Sway and its immediate neighbourhood. The charity makes grants to both individuals and local organisations within these constraints. In this connection, SWAG works closely with many local organisations to ensure that it reaches out to as many people as possible in meeting its objectives.

The charity also organises a free transport service, manned by volunteer drivers, to take sick, elderly or infirm people to attend hospital and other medical appointments where they cannot provide, or are not capable of using their own transport. Mileage expenses of the drivers are met by the charity.

In addition, the charity runs a twice-monthly Lunch Club service for the elderly living alone. Volunteers cook the meal, and the participants pay only a nominal charge for the food; all other expenses are met by the charity.

In addition, the charity runs a weekly Community Café to provide a focal point for social interaction and to improve well-being among people in the village. The café runs on a "donations only" basis.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and consider that the activities of the Sway Welfare Aid Group during the year are fully in accord with the objectives of the charity and are to the public benefit.

SWAG runs an annual Christmas appeal within the village of Sway to raise funds for its activities and also benefits from voluntary donations from clients of its transport service and community café.

The trustees are grateful to all our volunteer officers who organise much of the charity's work.

SWAY WELFARE AID GROUP

Achievements and Performance

During 2023-24, SWAG continued to support the residents of Sway and most especially those in our community who are most vulnerable. Despite an economic environment which has been more challenging than expected at both national, and local levels, and thanks to the generosity of our supporters and the hard work and dedication of our volunteers and activity coordinators, SWAG was able to respond quickly with financial support to those in need, has delivered efficient and reliable help with medical transport for elderly residents, and provided valued social interaction opportunities for elderly residents living alone.

In an unusually volatile market for investment activity, the trustees have continued to invest the funds of the charity cautiously.

Thanks also to the generosity of the people of Sway, the charity has concluded another twelve months in a secure financial position which will ensure the charity's ability to continue providing these services in future years.

Grants

Once again, the charity has concentrated its grant resources on individuals and families. The charity has been able to respond to all requests for financial assistance received which were commensurate with our charitable objectives.

The amount of the traditional heating grants was increased to £800 per year in December 2023 due to the predicted increased costs of both gas and electricity. Seven households in the village benefitted from heating grants, paid in 2 instalments in December and March.

Approaches received by the charity from Sway residents experiencing financial hardship did not match, in financial terms, the amount disbursed in the previous year, however through our support to the local primary school a greater number of low-income families did receive much needed help thanks to SWAG grant funds.

The relevant details of grant sums disbursed may be viewed in the Financial Review section of this report.

Community Café

The Community Café had an extremely successful year thanks to the leadership of the two coordinators, Sue Cornwell and Grete Steen, supported by a committed team of helpers. Meeting some 50 times, welcoming an average of 27 (including the helpers) per session and operating on a donations basis, the Café continues to provide a highly valued opportunity for social engagement for a loyal group of local clients, many of whom live alone. The Café also extends a welcome to a small number of residents of Sway Place residential home.

During the year the organisers began to provide "Soup and Sandwich" in addition to the regular coffee and tea on a trial basis once a month and this has proved very popular with up to 20 people per session enjoying home-made soup and freshly prepared sandwiches. This initiative will be continued over the winter months.

SWAY WELFARE AID GROUP

In 2023, the Community Café was successful in being selected by the Co-operative Group team to be one of three community causes to benefit from the proceeds of Co-op customers' purchases from shops in the New Forest area. The sum raised from this source was £2,026.95.

Lunch Club

Due to the dedication and enthusiasm of the two Coordinators, Jane Pitts and Deborah Walker and a team of volunteer cooks and helpers, the Lunch Club met on 23 occasions with an average attendance of 27, providing members with a two-course hot meal and an opportunity for social interaction which is much appreciated by our members who live alone.

Transport is provided to those members who need it by SWAG volunteer drivers.

Both the Community Café and the Lunch Club have raised, through voluntary donations and subscriptions respectively, sums which contribute towards the cost of food and refreshments and to room hire costs which are funded from SWAG charitable funds.

Medical Transport Service

Our medical transport service provided an impressive 477 journeys to various hospitals, local surgeries and other medically-related facilities providing a service to 105 clients, some requiring support on a regular basis for limited periods of time.

The trustees' thanks are due to the volunteer team of coordinators led by Hugh Marchant who give up their free time to run the service, in addition to themselves acting as volunteer drivers. There are currently 63 volunteer drivers plus 4 who are inactive at present. We have been very fortunate to attract several new volunteer drivers this year, which has enabled us to maintain our driver strength at approximately the same level as the year before.

Thanks goes to all our volunteer drivers, whose efforts are so appreciated by the residents who rely on this service to be able to get to their medical appointments.

Support for Sway community activities

In 2023-24 SWAG has again granted to the Sway Thursday Afternoon Club a sum of money sufficient to cover entirely the group's venue hire costs.

Referral activities

Over the period of this report, SWAG, acting as a local agent, made a number of referrals to the New Forest Basics Bank. We also inform clients of the local Fareshare scheme and are aware that some have taken advantage of this.

SWAY WELFARE AID GROUP

Future Outlook

Thanks to donations from Sway residents over the years, and the prudent management of our invested reserves, SWAG has during our previous financial year been able to continue to support our local community.

In the immediate future the outlook, both national and international, remains uncertain and we anticipate that residents of Sway will continue to request and value our help.

Finally, the trustees wish to reiterate their thanks to all our volunteers who willingly give their time to help with all our activities and without whose help we would be unable to continue to provide assistance to the residents of our village.

Financial Review

Funds

SWAG has three funds, an Unrestricted Fund that provides for all the charity's activities, an expendable Endowment Fund that is invested to provide interest and dividend income for the Unrestricted Fund and a Restricted Lunch Club Fund, the income for which comes from the subscriptions paid by lunch club members for their meals.

Donations and Fundraising

Overall donations are slightly down on last year by just over £1,000 after Gift Aid was added. The appeal raised donations of £5,799 including Gift Aid recovered but was down by £634 on the previous year. This included a single generous donation £2,500 including Gift Aid. We were also lucky to receive a further generous donation of £3,062.50 including Gift Aid, but this was not allocated against the Appeal. Furthermore, the Co-op in Sway kindly nominated the Community Café as their good cause last year and in November transferred £2,026.95 directly into our bank account.

Donations from our medical transport clients was up by £523 to £6,639. Community Café donations amounted to £743 including Gift Aid which was down by £303. In memoriam donations were up by £255 to £817 including Gift Aid.

The charity did not run any fundraising events this year.

Charitable Activities

In line with last year, we did not receive any requests for Small Fuel Grants.

The trustees responded to the fuel price increases this year by increasing the charity's regular heating grants paid to needy beneficiaries in the village to £800, paid in two £400 instalments in December and March. Seven families benefitted from this scheme down from ten in the previous year.

Requests for help under the normal hardship scheme fell by £1,047 to £2,304, benefitting four families.

Organisations to benefit from SWAG grants in the year under review were:

- £3,000 to St. Luke's Primary School – support to vulnerable families
- £500 to Spudworks for a bespoke handrail to improve access
- £525 to Sway Thursday Afternoon Club for room hire for their meetings

SWAY WELFARE AID GROUP

The cost of the medical transport service was down by £718 to £4,976. The costs of this service largely represent the money paid to SWAG volunteer drivers for their fuel and are directly related to the miles driven on the charity's behalf. The donations received from clients, using this service, together with the recovered Gift Aid were sufficient to cover the transport service and support costs providing a surplus of £1,663.

Lunch Club members continue to pay a nominal £4 per session for their food. SWAG continues to meet the room hire and other support costs from unrestricted funds and a transfer of £829 from the Unrestricted Fund to the Lunch Club has been made for this.

The cost to operate the Community Café was £1,101 and it generated £743 in donations including Gift Aid recovery, therefore a deficit of £358 for the year.

No trustee has claimed expenses for their work for the charity in the period under review.

There were no related party transactions in the year.

Investment Performance

Both the equity funds and the fixed interest fund have grown over the year, 7% and 4% respectively.

The yields were 3.6% for the Endowment fund and 4.1% for the Unrestricted fund investments.

Overall Position

The charity has ended the year with income exceeding expenditure creating a surplus of £20,949, an increase of £4,729 on last year.

Expenditure on charitable activities has dropped again this year to £21,600, down by £3,898 on the previous year.

Total reserves in the Unrestricted Fund were £76,754 an increase of £22,468 on the previous year.

Approval

This report and the associated accounts were approved by the members on 18th February 2025 and signed on their behalf.

Signed

Dr Sally Smith
Chair

Signed

Sharon Millett
Treasurer

SWAY WELFARE AID GROUP

Independent Examiners Report

I report on the accounts of the Sway Welfare Aid Group for the year ended 30th September 2024, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Mike Butler ACMA
Independent Examiner

Date: 14th January, 2025

SWAY WELFARE AID GROUP

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30th September 2024

					2024	2023
	Notes	Unrestricted Fund	Restricted Lunch Club Fund	Expendable Endowment Fund	Total Funds	Total Funds Last Year
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	21,673	0		21,673	22,694
Charitable activities			2,665		2,665	2,304
Investments		18,250			18,250	16,823
Fund raising activities		80			80	
Total		40,003	2,665	0	42,668	41,821
Expenditure on:						
Raising funds	3	119			119	103
Charitable activities	4	18,006	3,595		21,600	25,498
Total		18,124	3,595	0	21,719	25,601
Net Gains/(losses) on investments		1,417	0	30,099	31,517	19,278
Net income/(expenditure)		23,296	(930)	30,099	52,466	35,499
Transfers between funds		(829)	829		0	
Net movement in funds		22,468	(101)	30,099	52,466	35,499
Reconciliation of funds:						
Total funds brought forward		54,286	711	414,189	469,186	433,688
Total funds carried forward		76,754	609	444,289	521,652	469,186

SWAY WELFARE AID GROUP

BALANCE SHEET at 30th September 2024

	Note	2024 £	2023 £
Fixed assets:			
Investments - Endowment	5	444,289	414,189
Investments - Unrestricted funds	6	35,376	33,959
Current assets:			
Debtors	7	906	893
Deposit account		40,417	19,858
Cash at bank and in hand		1,604	896
Liabilities:			
Creditors: Amounts falling due within one year	8	(940)	(610)
Net assets or liabilities		521,652	469,186
		521,652	469,186
The funds of the charity:			
Endowment fund		444,289	414,189
Unrestricted fund		76,754	54,286
Lunch Club fund		609	711
Total charity funds		521,652	469,186
		521,652	469,186

The notes on pages 11 and 12 form part of these accounts.

Approved by the trustees on 11th November, 2024 and signed on their behalf by:

Signed

Dr Sally Smith – Chair of Trustees

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th September 2024

1. Accounting policies:

- a) The financial statements have been prepared in accordance with SORP2016, the Financial Reporting Standards FRS 102 and the Charities Act 2016.
- b) Donations are credited to income when received.
- c) Income from investments is credited to income when received.
- d) Investments are stated at their market (bid) value at the balance sheet date.

2. Donations:

						2024	2023
	Appeal	Transport	Lunch Club	Café	Other	Total	
	£	£	£	£	£	£	£
Donations received	4,795	5,503	0	595	6,796	17,688	14,465
In memoriam					817	817	562
GiftAid recovery	1,004	1,136		149	879	3,167	2,667
Legacy							5,000
	<u>5,799</u>	<u>6,639</u>	<u>0</u>	<u>743</u>	<u>8,492</u>	<u>21,673</u>	<u>22,694</u>
Donations in the Previous Year:							
Donations received	5,469	5,094	150	857	2,895		
In memoriam					562		
GiftAid recovery	964	1,022		189	493		
Legacy					5,000		
	<u>6,433</u>	<u>6,116</u>	<u>150</u>	<u>1,046</u>	<u>8,950</u>		

3. Costs of fundraising:

	2024	2023
	£	£
Appeal	59	58
Publicity	60	45
	<u>119</u>	<u>103</u>

4. Charitable activities:

	Direct	Support	Total	2023
	£	£	£	£
Hardship grants to individuals	2,200	104	2,304	3,351
Heating grants to individuals	5,600		5,600	7,106
Grants made to organisations	4,025		4,025	5,025
Transport service	4,534	442	4,976	5,694
Lunch Club	3,503	92	3,595	3,178
Community Café	1,020	81	1,101	1,144
Total costs of charitable activities	<u>20,882</u>	<u>718</u>	<u>21,600</u>	<u>25,498</u>

General support costs are divided among the various activities in proportion to the share of the total direct costs made by each activity (see below).

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS continued

Allocation of Support Costs:	2024		2023	
	Related	Allocated	Related	Allocated
	£	£	£	£
Grant making		104		182
Transport service	347	95	620	182
Lunch Club	11	81	115	164
Community Café		81		164

5. Investments - Endowment:	2024	2023
	£	£
Carrying value at start of period	414,189	379,404
Additions at cost		15,000
Unrealised gain/(loss) on investments	30,099	19,785
Carrying value at end of period	<u>444,289</u>	<u>414,189</u>

6. Investments - General Fund:	2024	2023
	£	£
Carrying value at start of period	33,959	34,465
Unrealised gain/(loss) on investments	1,417	(506)
Carrying value at end of period	<u>35,376</u>	<u>33,959</u>

7. Debtors:	2024	2023
	£	£
GiftAid refund due	897	861
Uncredited cheques		20
Pre-payments:		
Postage in hand	9	12
	<u>906</u>	<u>893</u>

8. Creditors:	2024	2023
	£	£
Accrued mileage costs	940	610
	<u>940</u>	<u>610</u>

THE SWAY WELFARE AID GROUP

England & Wales - Charity number 261220

Accounts



SWAY WELFARE AID GROUP

**Annual Report and Accounts
For the Year Ending
30th September 2023**

SWAY WELFARE AID GROUP

Registered Charity Number 261220

Reference and Administrative Details

Name of Charity: Sway Welfare Aid Group

Alternative Name: SWAG

Charity Registration Number: 261220

Contact Address: Mrs S M Millett
Trecarnwenn
Mead End Road
Sway
Lymington
Hampshire
SO41 6EH

Trustees: Jonathan Hartley (Chairman)
Sharon Millett (Treasurer)
Jeremy Stevens
Pat Fleat
Jane Self
Dr Sally Smith
Sue Cornwell

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent

SWAY WELFARE AID GROUP

ME19 4JQ

Independent Examiner:

Sandra Williams ACMA
3 Moser Grove
Sway
Lymington
Hampshire
SO41 6GA

SWAY WELFARE AID GROUP

Structure, Governance and Management

The Sway Welfare Aid Group (SWAG) was established by constitution dated 28th October 1970, to serve the needs of the civil parish of Sway and its immediate neighbourhood.

The trustees manage the charity on behalf of all the residents of Sway to whom they report annually at a general meeting in November.

Trustees, and other officers, are appointed by election at the annual general meeting and serve for one year, renewable annually. All new trustees are made aware of their responsibilities under the Charities Act.

During the year the trustees take all executive decisions. At any of the public meetings during the year residents of Sway are entitled to propose possible areas of benefit for the trustees to consider.

The trustees serving during the year under review were Jonathan Hartley (Chair), Sharon Millett (Treasurer), Jeremy Stevens, Pat Fleat, Sally Smith, Jane Self and Sue Cornwell.

Sway Welfare Aid Group is affiliated to the Good Neighbours Network (GNN) which has undergone a funding change this year and is no longer funded by Hampshire County Council. It is currently supported by Council for Social Responsibility (CSR), an independent social action charity connected to the Dioceses of Portsmouth. GNN are awaiting a decision regarding their continued funding via the NHS through the Integrated Care Board (ICB). SWAG benefits from central public and employer's liability and personal accident insurance policies taken out by GNN on behalf of all affiliated groups.

Objectives and Activities

The objectives of the Sway Welfare Aid Group are the relief of the sick, needy, disabled or aged within Sway and its immediate neighbourhood. The charity makes grants to both individuals and local organisations within these constraints. In this connection, SWAG works closely with many local organisations to ensure that it reaches out to as many people as possible in meeting its objectives.

The charity also organises a free transport service, manned by volunteer drivers, to take sick, elderly or infirm people to attend hospital and other medical appointments where they cannot provide, or are not capable of using their own transport. Mileage expenses of the drivers are met by the charity.

In addition, the charity runs a twice-monthly lunch club service for the elderly living alone. Volunteers cook the meal and the participants pay only a nominal charge for the food; all other expenses are met by the charity.

SWAY WELFARE AID GROUP

In addition, the charity runs a weekly Community Café to provide a focal point for social interaction and to improve well-being among people in the village. The café runs on a “donations only” basis.

The trustees have paid due regard to the Charity Commission’s guidance on public benefit and consider that the activities of the Sway Welfare Aid Group during the year are fully in accord with the objectives of the charity and are to the public benefit.

SWAG runs an annual Christmas appeal within the village of Sway to raise funds for its activities and also benefits from voluntary donations from clients of its transport service and community café.

The trustees are grateful to all our volunteer officers who organise much of the charity’s work.

Achievements and Performance

During 2022/2023, SWAG continued its mission to support the residents of Sway and most especially those in our community who are most vulnerable. Despite an economic environment which has been more challenging than most expected at both the national and local levels, and thanks to the generosity of our supporters and the hard work and dedication of our amazing volunteers and activity coordinators, SWAG was able to respond quickly with financial support to those most in need, has delivered efficient and reliable help with medical transport for elderly residents, and provided valued social interaction opportunities for elderly single residents living alone. In an unusually volatile market for investment activity, your trustees have continued to invest the funds of the charity cautiously. Thanks also to the generosity of the people of Sway, the charity has concluded another twelve months in a secure financial position which will ensure the charity’s ability to continue providing these services in future years.

Grants

Once again, the charity has concentrated its grant resources on individuals and families. The charity has been in a position to respond to all requests for financial assistance received which were commensurate with our charitable objects.

The amount of the traditional heating grants was increased to £748 per year in December 2022 due to the predicted increased costs of both gas and electricity following the global economic recovery from the Covid pandemic. Ten residents of the village benefitted from heating grants this year.

Approaches received by the charity from Sway residents experiencing financial hardship did not match, in financial terms, the amount disbursed in the previous year, however through our support to the local primary school a greater number of low income families did receive much needed help thanks to SWAG grant funds.

The relevant details of grant sums disbursed may be viewed in the Financial Review section of this report.

SWAY WELFARE AID GROUP

Community Café

The Community Café had an extremely successful year thanks to the leadership of the Café's two enthusiastic coordinators, Sue Cornwell and Grete Steen, and supported by a committed team of helpers. Meeting some 49 times and welcoming an average of 22 guests per session and operating only on a donations basis, the Café continues to provide a highly valued social engagement opportunity for a loyal group of local clients, many of whom live alone. The Café also extends a welcome to a small number of residents of Sway Place residential home. In 2023, the Community Café was successful in being selected by the Co-operative Group team to be one of three community causes to benefit from proceeds of Co-op clients purchases from shops in the New Forest area. The sum raised from this source will be known after closing date of our accounts and will be reported in our next annual report.

SWAY WELFARE AID GROUP

Lunch Club

Due to the dedication and enthusiasm of the two Coordinators, Jane Pitts and Deborah Walker and a dedicated team of volunteer cooks and helpers, the Lunch Club met on 23 occasions and attended on average 24 members, providing members with a nourishing two course hot meal and a much-anticipated social mingling opportunity. Transport is provided to those members who need it by SWAG volunteer drivers.

Both the Community Café and the Lunch Club have raised, through voluntary donations and subscriptions respectively, pleasing sums which contribute towards costs of food and refreshments and to room hire costs, which are funded from SWAG charitable funds.

Medical Transport Service

Our medical transport service achieved an impressive 496 hospital and clinic transfers, providing a critical service to 94 clients, some requiring support on a repetitive basis for limited periods of time. The trustees' thanks are due to the small volunteer team of coordinators led by Mike Green who give up their free time to run the service, in addition to themselves acting as volunteer drivers. We have been very fortunate to attract a number of new volunteer drivers this year, which has enabled us to maintain our driver strength at approximately the same level as the year before. Thanks go to all our volunteer drivers, whose efforts are so appreciated by the residents who rely on this service to be able to get to their medical appointments.

Support for Sway community activities

SWAG has, again, in 2022/2023 granted to the Sway Thursday Afternoon Club a sum of money sufficient to cover entirely the group's venue hire costs.

Referral activities

Over the period of this report, SWAG made 10 referrals for three residents to the New Forest Basics Bank. We also became aware that clients of SWAG known to be of low income status are availing themselves of the local Fareshare food facilities.

Future Outlook

As the UK and the wider world continues on the road to recovery from the human and economic impact of the pandemic, made worse by the stresses and economic impacts of the war in Ukraine, it seems inevitable that many residents of Sway will experience some harmful impact to their lives and those of their families, be that medically, financially or emotionally. In such an environment, your trustees anticipate a rising demand for our help during these difficult times ahead.

SWAY WELFARE AID GROUP

Thanks to donations from so many Sway residents over the years, and the prudent management of our invested reserves, SWAG has, during 2023, been in a position to continue to support our local community in Sway during these exceptional times.

In conclusion, mention should be made to all our volunteers who, despite the many pressures on their own lives and those of their families, have continued unselfishly to give their time, energy and enthusiasm, the critical commodities which are fundamental to the future of the charity.

Financial Review

Funds

SWAG has three funds, an Unrestricted Fund that provides for all the charity's activities, an expendable Endowment Fund that is invested to provide interest and dividend income for the Unrestricted Fund and a Restricted Lunch Club Fund, the income for which comes from the subscriptions paid by lunch club members for their meals.

Donations and Fundraising

This year we were, again, fortunate to benefit from a £5,000 legacy from the estate of the late Pamela Donaldson and from further donations totalling £562 from friends and family in memory of another deceased resident of the village.

Overall donations increased by 15% after Gift Aid was added. Donations from our medical transport clients amounted to £6,115, a 13% increase, our Christmas Appeal amounted to £6,433, an increase of over 70%. This did, however, include a single generous donation of £2,500, including Gift Aid and discounting this donation, the increase in the Appeal would have been 4% and the increase in the overall donations figure 3%. The Community Café donations amounted to £1,046, including recovered Gift Aid, an increase of 11%.

The charity did not run any fundraising events this year.

Charitable Activities

The Small Fuel Grant scheme which was introduced last year to provide fixed grants of £200 to help families struggling to cope with unexpectedly large fuel bills has not received any requests in this financial year and only three in the previous financial year.

The trustees responded to the fuel price increases this year by increasing the charity's regular heating grants paid to needy beneficiaries in the village to £748, paid in two £374 instalments in December and March. Ten families benefitted from this scheme.

Requests for help under the normal hardship grant scheme fell by two thirds from last year with only six families receiving assistance.

SWAY WELFARE AID GROUP

Organisations to benefit from SWAG grants in the year under review were:

- £1,000 to New Forest Basics Bank
- £3,500 to St. Luke's Primary School – support to vulnerable families
- £525 to Sway Thursday Afternoon Club for hire of the room for their meetings

The cost of the medical transport service is 6 % down on last year. The costs of this service largely represent the money paid to SWAG drivers for their petrol and are directly related to the miles driven on the charity's behalf. The level of drives per month appear to be back to pre-Covid levels, now that the NHS is back to normal. The donations received from clients, using this service, together with the recovered Gift Aid, were sufficient to cover the transport service and the support costs providing an operating surplus of £421.

Lunch Club members pay a nominal £4 per session for their food. The charity continues to meet the room hire and other support costs from unrestricted funds and a transfer of £924 from the Unrestricted Fund to the Lunch Club Fund has been made for this.

The cost to operate the Community Café was £1,144 and it generated £1,046 in donations including Gift Aid recovery, therefore a small deficit of £98 for the year.

No trustee has claimed expenses for their work for the charity in the period under review.

There were no related party transactions in the year.

Investment Performance

After a very disappointing year end in September 2022, which closely followed the mini budget, the investments have stabilised again. Generally, the equity funds have grown over the year, but the fixed interest fund is still affected by persistently high interest rates and has shown a further small reduction in value. This has restricted the overall growth of the expendable Endowment fund to 5%.

A reduced call on the Charity's resources during the year generated a surplus of cash of £15,000, which the Trustees agreed to invest into the M&G Charifund to maximise income for future years.

The yields were 3.96% for the Endowment fund and 4.2% for the Unrestricted fund investments.

Overall Position

The charity has ended the year with income exceeding expenditure creating a surplus of £16,220 which is three times that of last year. Total funds were up by 8% on last year.

Expenditure on charitable activities was down by 20% on the previous year. Total reserves in the Unrestricted Fund were £54,287.

After investing £15,000 in June, the charity remains in a much stronger position than last year.

SWAY WELFARE AID GROUP

Approval

This report and the associated accounts were approved by the members on 19th February 2024 and signed on their behalf.

Signed

Signed

Jonathan Hartley
Chair

Sharon Millett
Treasurer

SWAY WELFARE AID GROUP

Independent Examiners Report

I report on the accounts of the Sway Welfare Aid Group for the year ended 30th September 2023, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sandra Williams ACMA
Independent Examiner

Date: 16 December 2023

SWAY WELFARE AID GROUP

Signed

SWAY WELFARE AID GROUP

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30th September 2023

					2023	2022
	Notes	Unrestricted Fund £	Restricted Lunch Club Fund £	Expendable Endowment Fund £	Total Funds £	Total Funds Last Year £
Income and Endowments from:						
Donations and legacies	2	22,544	150		22,694	19,583
Charitable activities			2,304		2,304	1,843
Investments		16,823			16,823	15,713
Total		39,367	2,454	0	41,821	37,138
Expenditure on:						
Raising funds	3	103			103	178
Charitable activities	4	22,319	3,178		25,498	31,813
Total		22,422	3,178	0	25,601	31,991
Net Gains/(losses) on investments		(506)	0	19,785	19,278	(58,333)
Net income/(expenditure)		16,438	(724)	19,785	35,499	(53,185)
Transfers between funds		(15,924)	924	15,000	0	
Net movement in funds		514	200	34,785	35,499	(53,185)
Reconciliation of funds:						
Total funds brought forward		53,772	511	379,404	433,688	486,873
Total funds carried forward		54,286	711	414,189	469,186	433,688

SWAY WELFARE AID GROUP

BALANCE SHEET at 30th September 2023

	Note	2023 £	2022 £
Fixed assets:			
Investments - Endowment	5	414,189	379,404
Investments - Unrestricted funds	6	33,959	34,465
Current assets:			
Debtors	7	893	1,296
Deposit account		19,858	18,218
Cash at bank and in hand		896	1,405
Liabilities:			
Creditors: Amounts falling due within one year	8	(610)	(1,101)
Net assets or liabilities		469,186	433,688
The funds of the charity:			
Endowment fund		414,189	379,404
Unrestricted fund		54,286	53,772
Lunch Club fund		711	511
Total charity funds		469,186	433,688

The notes on pages 11 and 12 form part of these accounts.

Approved by the trustees on 13th November 2023 and signed on their behalf by:

Jonathan Hartley – Chair of Trustees

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th September 2023

1. Accounting policies:

- a) The financial statements have been prepared in accordance with SORP2016, the Financial Reporting Standards FRS 102 and the Charities Act 2016.
- b) Donations are credited to income when received.
- c) Income from investments is credited to income when received.
- d) Investments are stated at their market (bid) value at the balance sheet date.

2. Donations:

						2023	2022
	Appeal	Transport	Lunch Club	Café	Other	Total	
	£	£	£	£	£	£	£
Donations received	5,469	5,094	150	857	2,895	14,465	11,463
In memoriam					562	562	903
Legacy					5,000	5,000	5,000
GiftAid recovery	964	1,022		189	493	2,667	2,217
	<u>6,433</u>	<u>6,115</u>	<u>150</u>	<u>1,046</u>	<u>8,950</u>	<u>22,694</u>	<u>19,583</u>
Donations in the Previous Year:							
Donations received	3,128	4,525	30	753	3,027		
In memoriam					903		
Legacy					5,000		
GiftAid recovery	645	863		188	521		
	<u>3,773</u>	<u>5,388</u>	<u>30</u>	<u>941</u>	<u>9,451</u>		

3. Costs of fundraising:

	2023	2022
	£	£
Appeal	58	54
Publicity	45	123
	<u>103</u>	<u>178</u>

4. Charitable activities:

			2023	2022
	Direct	Support	Total	
	£	£	£	£
Hardship grants to individuals	3,169	182	3,351	9,902
Heating grants to individuals	7,106		7,106	8,160
Small fuel grants scheme				600
Grants made to organisations	5,025		5,025	2,750
Transport service	4,891	802	5,694	6,107
Lunch Club	2,900	279	3,178	2,871
Community Café	980	164	1,144	1,422
Total costs of charitable activities	<u>24,071</u>	<u>1,427</u>	<u>25,498</u>	<u>31,813</u>

General support costs are divided among the various activities in proportion to the share of the total direct costs made by each activity (see below).

SWAY WELFARE AID GROUP

NOTES TO THE FINANCIAL STATEMENTS *continued*

Allocation of Support Costs:	2023		2022	
	Related	Allocated	Related	Allocated
	£	£	£	£
Grant making		182		258
Transport service	620	182	722	654
Lunch Club	115	164	27	627
Community Café		164		559

5. Investments - Endowment:	2023	2022
	£	£
Carrying value at start of period	379,404	427,546
Additions at cost	15,000	
Unrealised gain/(loss) on investments	19,785	(48,141)
Carrying value at end of period	414,189	379,404

6. Investments - General Funds:	2023	2022
	£	£
Carrying value at start of period	34,465	44,657
Unrealised gain/(loss) on investments	(506)	(10,192)
Carrying value at end of period	33,959	34,465

7. Debtors:	2023	2022
	£	£
GiftAid refund due	861	1,025
Uncredited cheques	20	50
Pre-payments:		
Room hire charges		195
Postage in hand	12	26
	893	1,296

8. Creditors:	2023	2022
	£	£
Accrued mileage costs	610	1,101
	610	1,101

THE SWAY WELFARE AID GROUP

England & Wales - Charity number 261220

Accounts



SWAY WELFARE AID GROUP

**Annual Report and Accounts
For the Year Ending
30th September 2022**

Registered Charity Number 261220

SWAY WELFARE AID GROUP

Reference and Administrative Details

Name of Charity:	Sway Welfare Aid Group
Alternative Name:	SWAG
Charity Registration Number:	261220
Contact Address:	Mr J R Stevens Driftway Mead End Road Sway Lymington Hampshire SO41 6EH
Trustees:	Jonathan Hartley (Chairman) Jeremy Stevens (Treasurer) Pat Fleat Jane Self Dr Sally Smith Sue Cornwell Sharon Millett (from 23/05/2022)
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner:	Sandra Williams ACMA 3 Moser Grove Sway Lymington Hampshire SO41 6GA

SWAY WELFARE AID GROUP

Structure, Governance and Management

The Sway Welfare Aid Group was established by constitution dated 28th October 1970, to serve the needs of the civil parish of Sway and its immediate neighbourhood.

The trustees manage the charity on behalf of all the residents of Sway to whom they report annually at a general meeting in November.

Trustees, and other officers, are appointed by election at the annual general meeting and serve for one year, renewable annually. All new trustees are made aware of their responsibilities under the Charities Act.

During the year the trustees take all executive decisions. At any of the public meetings during the year residents of Sway are entitled to propose possible areas of benefit for the trustees to consider.

The trustees serving during the year under review were Jonathan Hartley (Chair), Jeremy Stevens (Treasurer), Pat Fleat, Sally Smith, Jane Self, Sue Cornwell and Sharon Millett (from 23rd May 2022).

Sway Welfare Aid Group is affiliated to the Good Neighbours Network (GNN) funded by Hampshire County Council and local clinical commissioning groups. SWAG benefits from central public and employer's liability and personal accident insurance policies taken out by GNN on behalf of all affiliated groups.

Objectives and Activities

The objectives of the Sway Welfare Aid Group (SWAG) are the relief of the sick, needy, disabled or aged within Sway and its immediate neighbourhood. The charity makes grants to both individuals and local organisations within these constraints. In this connection SWAG works closely with many local organisations to ensure that it reaches out to as many people as possible in meeting its objectives.

The charity also organises a free transport service, manned by volunteer drivers, to take sick, elderly or infirm people to attend hospital and other medical appointments where they cannot provide, or are not capable of using their own transport. Mileage expenses of the drivers are met by the charity.

In addition, the charity runs a twice-monthly lunch club service for the elderly living alone. Volunteers cook the meal and the participants pay only a nominal charge for the food; all other expenses are met by the charity.

In addition, the charity runs a weekly Community Café to provide a focal point for social interaction and to improve well-being among people in the village. The café runs on a "donations only" basis.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and consider that the activities of the Sway Welfare Aid Group during the year are fully in accord with the objectives of the charity and are to the public benefit.

SWAG runs an annual Christmas appeal within the village of Sway to raise funds for its activities and also benefits from voluntary donations from clients of its transport service and community café.

The trustees are grateful to all our volunteer officers who organise much of the charity's work.

SWAY WELFARE AID GROUP

Achievements and Performance

Against a background of significant change and uncertainty in our operating environment, SWAG has again completed a successful year due to the efforts of our volunteers and trustees.

Grants

Once again, the charity has concentrated its resources on individuals and families. Grants have been made for all requests for help that have been received.

The amount of the traditional heating grants was increased to £680 per year in December 2021 due to the predicted increased costs of both gas and electricity following the global economic recovery from the Covid pandemic. Thirteen residents of the village benefitted from heating grants this year. In addition, in December we launched the highly versatile small fuel grants scheme which benefitted several villagers. In 2023, we hope to promote this source of assistance more widely to villagers who need help in meeting their home energy bills.

There was an increased demand on our normal hardship grant programme and this year the charity disbursed £9644, benefitting eleven families in the village under this programme. The charity continues to help single parent families with small children to attend pre-school classes, which allows the parent to work during this period.

Our local primary school continues to benefit from the earlier grant that we made, specifically to provide assistance and relief to children of under-privileged families. This year the school was able to help 18 children from 14 different families using these funds.

SWAG was happy to support the Parish Council by providing a grant to enable the PC to replace the Jubilee Pavilion defibrillator, which had become weather damaged.

On learning earlier this year that several villagers had opened their homes to refugees from the war in Ukraine, SWAG engaged with host families, offering help. In practical terms, this consisted of the provision of phone sim cards to refugees to assist them in settling in to life here, under a scheme offered by Vodafone. Additionally, we have provided help to Ukrainian families with their medical transport needs.

Community Café

The Community Café completed its first full year of activities following its renaissance under the SWAG umbrella in 2021. Led by the Café's two enthusiastic Coordinators, Sue Cornwell and Grete Steen, and supported by a committed team of helpers, the Café was able continue opening during the period of Covid restrictions, thanks to outdoors facilities provided by our room hire venue at the St. Luke's Church rooms. The Café continues to provide a highly valued social engagement opportunity for a loyal group of Sway-based clients, many of whom live alone, and runs on a voluntary donation basis.

Lunch Club

Due to the dedication and enthusiasm of the two Coordinators, Jane Pitts and Deborah Walker, the Lunch Club was able to start up again after a long period of suspension during the Covid pandemic restrictions.

SWAY WELFARE AID GROUP

We were very fortunate to attract new volunteers to the group of helpers who keep this highly appreciated community service going.

Medical Transport Service

2022 has been a year when the medical transport service came under some considerable stress. This resulted from a combination of reduced driver availability, and a noteworthy increased demand from clients, itself a function of the NHS striving to make inroads into the Covid-induced backlog of Consultant's appointments and check-ups, and the additional demand created by the national vaccination programme. The trustees' thanks are due to the small volunteer team of coordinators led by Mike Green who give up their free time to run the service, in addition to themselves acting as volunteer drivers. We have been very fortunate to attract a number of new volunteer drivers this year, which has enabled us to maintain our driver strength at approximately the same level as the year before. My thanks go to all our volunteer drivers, whose efforts are so appreciated by the residents who rely on this service to be able to get to their medical appointments.

Future Outlook

As the UK and the wider world recovers from the human and economic impact of the pandemic, made worse by the stresses and economic impacts of the war in Ukraine, it seems inevitable that many residents of Sway will experience some harmful impact to their lives and those of their families, be that medically, financially and emotionally. In such an environment, your trustees anticipate a rising demand for our help during these difficult times ahead.

One increasingly evident pressure point from it is the dramatic rise in energy costs. At this stage it is impossible to predict if this is a short-term issue or whether it will continue in the longer term.

Thanks to donations from so many people over the years, and the prudent management of our invested reserves, SWAG has during 2022 been in a position to continue to support our local community in Sway during these exceptional times.

In closing, I must echo the words of our former Organiser David Golby, in paying tribute here to all our volunteers who, despite the many pressures on their own lives and those of their families, have continued unselfishly to give of their time, energy and enthusiasm, the critical commodities which are fundamental to the future of the charity.

Special mention must be made of the debt of gratitude which SWAG owes to our Treasurer, Jeremy Stevens, who is stepping down after sixteen years of service in that function, and has kindly consented to continue as a trustee in order to ensure a smooth transition of this critical function to his successor.

SWAY WELFARE AID GROUP

Financial Review

Funds

SWAG has three funds, an Unrestricted Fund that provides for all the charity's activities, an expendable Endowment Fund that is invested to provide interest and dividend income for the Unrestricted Fund and a Restricted Lunch Club Fund, the income for which comes from the subscriptions paid by lunch club members for their meals.

Donations and Fundraising

This year the charity was fortunate to benefit from a £5,000 legacy from the estate of the late Peggy Ingleby and from donations totalling £903 from friends and families in memory of two deceased residents of the village.

Aside from these exceptional donations overall donations this year increased by 11% after Gift Aid was added. Donations from clients of the medical transport service amounted to £5388, a 13% increase, but there was a 6% fall in donations from the Christmas appeal which raised £3773. This was the first full year of operation of the new Community Café and donations from clients of this service contributed £941 including recovered Gift Aid.

The charity did not run any fundraising events this year.

Charitable Activities

The trustees took the decision to terminate the special Covid-19 grant scheme as it had largely fallen out of use. In its place, and in response to the rapidly rising fuel prices, a Small Fuel Grant scheme was started to provide fixed grants of £200 to help families struggling to cope with unexpectedly large fuel bills. Strangely there has been little uptake on this, only three such grants being made since initiation.

The trustees responded to the fuel price increases this year by increasing the charity's regular heating grants paid to needy beneficiaries in the village to £680, paid in two £340 instalments. Thirteen families benefitted from this scheme.

Requests for help under the normal hardship grant scheme increased significantly this year with eleven families receiving assistance. This led to an increase in expenditure under this scheme of 135%.

Organisations to benefit from SWAG grants in the year under review were:

- £1500 to Sway Parish Council for the installation of a public defibrillator
- £750 to New Forest Basics Bank
- £500 to Sway Over Sixties Club (now renamed Thursday Afternoon Club) for hire of the room for their meetings.

The trustees organised a tea party to thank volunteers this year in celebration of the charity's 50th anniversary. The cost of this was £1593 and this cost has been split equally between the three activities that make use of volunteers, namely the medical transport service, the Lunch Club and the Community Café. For this reason, support costs for these activities are unusually high this year and therefore the comparisons with last year that follow have been made excluding this exceptional cost of £531 in each case.

The cost of the medical transport service increased this year by 74%. The costs of this service are largely the money paid to SWAG drivers for their petrol and are directly related to the miles driven on the charity's behalf. The increased cost reflects the much-increased workload on this service now that the

SWAY WELFARE AID GROUP

NHS is trying to catch up with its backlog and the ongoing Covid-19 vaccination programme. In addition, there was a backlog of driver skills assessments this year. SWAG pays Hampshire County Council for these assessments and the service was suspended last year due to the pandemic. The increased mileage also led to increased donations from clients, but these did not quite keep up with costs, so the service had an overall operating cost to the charity of £188 this year.

The apparent large increase in the cost of the Lunch Club this year is not representative. Normal Lunch Club activities were suspended during most of the year 2020/21 due to the pandemic. In this period the charity was providing a delivered lunch service and consequently no room hire costs were incurred. Normal Lunch Club activity only resumed in the year under review.

This year saw the first full year of operation of the new Community Café. The overall cost of this service was £891 but against this must be set the donations that it generated, which were £941 including Gift Aid. The café therefore had an operating surplus of £50 for the year.

No trustee has claimed expenses for their work for the charity in the period under review.

There were no related party transactions in the year.

Investment Performance

It is unfortunate that the charity's year-end fell just seven days after the new government's "mini" budget. The dramatic effect that the budget proposals had on the market has been reflected in the year-end valuations. The value of the Endowment holdings fell by 11%, wiping out last year's gain. The effect on fixed interest (bond) holdings was more severe and the invested part of the Unrestricted Fund, which is entirely in bonds, fell by 23%. Around half of these falls were in the last quarter, and mostly in the last week. It will take a while for the bond market to recover, and the trustees will be watching the situation closely together with the fund manager to see if there are better long-term investment options in the future now that interest rates are rising once more.

The yields were 3.3% for both the Endowment and Unrestricted fund investments.

Overall Position

At the year end, income exceeded expenditure resulting in a surplus of £5147. Total funds ended the year 11% lower than last year, largely due to the poor equity performance. Total reserves in the Unrestricted Fund were £53,772 after accrued liabilities.

Although the charity is in a good position to meet any needs in the coming year there are some concerning indicators to watch. The donations from the medical transport service, which usually comfortably exceed the costs of the service, underperformed this year, and this may be an early indication of the effect that the current cost of living increases will have on the charity's future donations. Also, £34,465 of the reserves in the Unrestricted Fund are held in bonds and it would be desirable if possible to avoid drawing on these whilst the valuation is low, as to do so would crystallise the loss.

SWAY WELFARE AID GROUP

Approval

This report and the associated accounts were approved by the members on 29th November 2022 and signed on their behalf.

(signed)

Jonathan Hartley
Chair

(signed)

Jeremy Stevens
Treasurer

SWAY WELFARE AID GROUP

Independent Examiners Report

I report on the accounts of the Sway Welfare Aid Group for the year ended 30th September 2022, which are set out on pages 10 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)

Sandra Williams ACMA
Independent Examiner

Date: 14th November 2022

SWAY WELFARE AID GROUP

Statement of Financial Activities for the year ended 30th September 2022

	Notes	Unrestricted Fund £	Restricted Lunch Club Fund £	Endowment Fund £	2022 Total Funds £	2021 Total Funds Last Year £
Income and Endowments from:						
Donations and legacies	2	19,553	30		19,583	12,312
Charitable activities			1,843		1,843	427
Investments		15,713			15,713	14,987
Total		<u>35,265</u>	<u>1,873</u>		<u>37,138</u>	<u>27,726</u>
Expenditure on:						
Raising funds	3	178			178	111
Charitable activities	4	28,942	2,871		31,813	25,604
Total		<u>29,119</u>	<u>2,871</u>		<u>31,991</u>	<u>25,714</u>
Net Gains/(losses) on investments		(10,192)		(48,141)	(58,333)	44,253
Net income/(expenditure)		<u>(4,046)</u>	<u>(998)</u>	<u>(48,141)</u>	<u>(53,185)</u>	<u>46,265</u>
Transfers between funds		<u>(1,312)</u>	<u>1,312</u>		<u>0</u>	
Net movement in funds		<u>(5,357)</u>	<u>313</u>	<u>(48,141)</u>	<u>(53,185)</u>	<u>46,265</u>
Reconciliation of funds:						
Total funds brought forward		59,129	198	427,546	486,873	440,608
Total funds carried forward		<u><u>53,772</u></u>	<u><u>511</u></u>	<u><u>379,404</u></u>	<u><u>433,688</u></u>	<u><u>486,873</u></u>

SWAY WELFARE AID GROUP

Balance Sheet at 30th September 2022

	Note	2022 £	2021 £
Fixed assets:			
Investments - Endowment	6	379,404	427,546
Investments - Unrestricted funds	7	34,465	44,657
Current assets:			
Debtors	8	1,296	911
Deposit account		18,218	13,637
Cash at bank and in hand		1,405	680
Liabilities:			
Creditors: Amounts falling due within one year	9	(1,101)	(558)
Net assets or liabilities		433,688	486,873
		433,688	486,873
The funds of the charity:			
Endowment fund		379,404	427,546
Unrestricted fund		53,772	59,129
Lunch Club fund		511	198
Total charity funds		433,688	486,873
		433,688	486,873

The notes on pages 12 and 13 form part of these accounts.

Approved by the trustees on 19th October 2022 and signed on their behalf by:

(signed)

Jonathan Hartley – Chair of Trustees

SWAY WELFARE AID GROUP

Notes to the Financial Statements for the year ended 30th September 2022

1. Accounting policies:

- a) The financial statements have been prepared in accordance with SORP2016, the Financial Reporting Standards FRS 102 and the Charities Act 2016.
- b) Donations are credited to income when received.
- c) Income from investments is credited to income when received.
- d) Investments are stated at their market (bid) value at the balance sheet date.

2. Donations:

						2022	2021
	Appeal	Transport	Lunch Club	Café	Other	Total	
	£	£	£	£	£	£	£
Donations received	3,128	4,525	30	753	3,027	11,463	10,425
In memoriam						903	
Peggy Ingleby legacy						5,000	
GiftAid recovery	645	863		188	521	2,217	1,888
	<u>3,773</u>	<u>5,388</u>	<u>30</u>	<u>941</u>	<u>3,548</u>	<u>19,583</u>	<u>12,312</u>
Donations in the Previous Year:							
Donations received	3,352	3,865	200	155	2,853		
GiftAid recovery	641	894		39	314		
	<u>3,993</u>	<u>4,759</u>	<u>200</u>	<u>194</u>	<u>3,167</u>		

3. Costs of fundraising:

	2022	2021
	£	£
Appeal	54	56
Publicity and Draw	123	55
	<u>178</u>	<u>111</u>

4. Charitable activities:

	Direct	Support	Total	2022	2021
	£	£	£		
Hardship grants to individuals	9,644	258	9,902		4,205
Heating grants to individuals	8,160		8,160		6,160
Small Fuel Grants scheme	600		600		
Covid-19 grants to individuals					9,800
Grants made to organisations	2,750		2,750		770
Transport service	4,731	1,376	6,107		3,213
Lunch Club	2,218	653	2,871		1,188
Community Café	863	559	1,422		268
Total costs of charitable activities	<u>28,967</u>	<u>2,846</u>	<u>31,813</u>		<u>25,604</u>

General support costs are divided among the various activities in proportion to the share of the total direct costs made by each activity (see below).

This year the £1593 cost of the 50th anniversary volunteers' tea has been shared equally between the three activities that make use of volunteers.

SWAY WELFARE AID GROUP

Notes to the Financial Statements (continued)

Allocation of Support Costs:	2022		2021	
	Related	Allocated	Related	Allocated
	£	£	£	£
Grant making		258		370
Transport service	722	654	367	109
Lunch Club	27	627	36	82
Community Café		559	7	10

6. Investments - Endowment:	2022	2021
	£	£
Carrying value at start of period	427,546	363,212
Additions at cost		17,000
Unrealised gain/(loss) on investments	<u>(48,141)</u>	<u>47,334</u>
Carrying value at end of period	<u>379,404</u>	<u>427,546</u>

7. Investments - General Funds:	2022	2021
	£	£
Carrying value at start of period	44,657	47,738
Unrealised gain/(loss) on investments	<u>(10,192)</u>	<u>(3,081)</u>
Carrying value at end of period	<u>34,465</u>	<u>44,657</u>

8. Debtors:	2022	2021
	£	£
GiftAid refund due	1,025	662
Uncredited cheques / vouchers	50	40
Pre-payments:		
Room hire charges	195	
Deposit for volunteers tea		175
Postage in hand	<u>26</u>	<u>35</u>
	<u>1,296</u>	<u>911</u>

9. Creditors:	2022	2021
	£	£
Accrued mileage costs	1,101	534
Email setup charge		24
	<u>1,101</u>	<u>558</u>

THE SWAY WELFARE AID GROUP

England & Wales - Charity number 261220

Accounts



SWAY WELFARE AID GROUP

**Annual Report and Accounts
For the Year Ending
30th September 2021**

Registered Charity Number 261220

SWAY WELFARE AID GROUP

Reference and Administrative Details

Name of Charity: Sway Welfare Aid Group

Alternative Name: SWAG

Charity Registration Number: 261220

Contact Address: Mr J R Stevens
Driftway
Mead End Road
Sway
Lymington
Hampshire
SO41 6EH

Trustees: David Golby (Organiser)
Jonathan Hartley (Chairman)
Jeremy Stevens (Treasurer)
Pat Fleat
Clive Potter
Dr Sally Smith
Sue Cornwell (from 25/6/2021)

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Sandra Williams ACMA
3 Moser Grove
Sway
Lymington
Hampshire
SO41 6GA

SWAY WELFARE AID GROUP

Structure, Governance and Management

The Sway Welfare Aid Group was established by constitution dated 28th October 1970, to serve the needs of the civil parish of Sway and its immediate neighbourhood.

The trustees manage the charity on behalf of all the residents of Sway to whom they report annually at a general meeting in November. Other public meetings are held to review progress during the year.

Trustees, and other officers, are appointed by election at the annual general meeting and serve for one year, renewable annually. All new trustees are made aware of their responsibilities under the Charities Act.

During the year the trustees take all executive decisions. At any of the public meetings during the year residents of Sway are entitled to propose possible areas of benefit for the trustees to consider.

The trustees serving during the year under review were David Golby (Organiser), Jonathan Hartley (Chairman), Jeremy Stevens (Treasurer), Pat Fleat, Clive Potter, Sally Smith and Sue Cornwell (from 25/6/2021).

Sway Welfare Aid Group is affiliated to the Good Neighbours Network (GNN) funded by Hampshire County Council and local clinical commissioning groups. SWAG benefits from central public and employer's liability and personal accident insurance policies taken out by GNN on behalf of all affiliated groups.

Objectives and Activities

The objectives of the Sway Welfare Aid Group (SWAG) are the relief of the sick, needy, disabled or aged within Sway and its immediate neighbourhood. The charity makes grants to both individuals and local organisations within these constraints. In this connection SWAG works closely with many local organisations to ensure that it reaches out to as many people as possible in meeting its objectives.

The charity also organises a free transport service, manned by volunteer drivers, to take sick, elderly or infirm people to attend hospital and other medical appointments where they cannot provide, or are not capable of using their own transport. Mileage expenses of the drivers are met by the charity.

In addition, the charity runs a twice-monthly lunch club service for the elderly living alone. Volunteers cook the meal and the participants pay only a nominal charge for the food; all other expenses are met by the charity.

During the year the charity has started a new weekly Community Café to provide a focal point for social interaction among lonely people in the village. The café runs on a "donations only" basis.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and consider that the activities of the Sway Welfare Aid Group during the year are fully in accord with the objectives of the charity and are to the public benefit.

SWAG runs an annual Christmas appeal within the village of Sway to raise funds for its activities and also benefits from voluntary donations from clients of its transport service and community café.

The trustees are grateful to all our volunteer officers who organise much of the charity's work.

Achievements and Performance – Organiser’s Report

This will be my last report as, after ten demanding but fulfilling and enjoyable years as Organiser, I will be retiring at our AGM and will not be standing for re-election as a Trustee.

The unprecedented challenges we faced in the previous year due to the Covid-19 pandemic, whilst abating somewhat during the latter part of the current year, still caused both operational and organisational issues with many of our services. We continued to operate and offer as many activities as possible that were consistent with the ever-changing legislation in respect of lockdowns, social distancing, and other restrictions during the year. We even managed under the SWAG banner to re-establish a desperately needed Community Café within the village, which I will comment on further later in this report. None of this would have been possible without the continuing support of the local community and the unwavering commitment of our volunteers.

Fund Raising

During the year we received donations of £12,312, including £3,993 from our annual appeal and £4,759 from our transport clients. Whilst this is 1.6% lower than last year, excluding the exceptional single donation that we received then, it is a considerable achievement taking into account the financial pressures on family incomes caused by the ongoing economic impact of the pandemic. We were again unable to hold any other fund-raising events due to ongoing restrictions which in other years have raised significant donations.

Fortunately, the investment portfolio that we prudently manage on behalf of the charity saw a rebound in performance during the year after the dramatic falls in the stock market witnessed at the start of the pandemic. This rebound in performance contributed £14,987 to our income in the year, an increase of £2,049 over the previous year.

Charitable Activities

Despite the ongoing impact of restrictions, we have been able to maintain and, in some cases, re-establish virtually all our activities during the course of the year.

Our medical transport activity continued to provide a covid safe service and undertook a significant number of journeys transporting 75 different clients to vital hospital appointments. Several of these trips involved transport for covid vaccination appointments that clients would otherwise have been unable to attend. We have been a virtual fourth emergency service for many residents over the year and significant credit must go to Mike, his fellow coordinators Richard, Colin and Hugh, together with our transport volunteers, in maintaining this essential service under such difficult circumstances.

Lunch Club was eventually allowed to meet again in August when the complex rules on indoor social gatherings for these groups were removed after almost 18 months of suspension. Currently we have 27-30 people who attend lunch club many of whom are socially isolated and are reliant of these meetings for both companionship and a nicely cooked hot meal. Deborah, Jane and several of their lunch club volunteers have been outstanding in ensuring that social contact has been maintained with a regular telephone call to these clients together with a doorstep delivery of home baked treats and latterly hot meals. It is staggering to report that, in total 332 home deliveries have been made during the last year.

SWAY WELFARE AID GROUP

Presently lunch club are meeting at the village hall as the cooking facilities at the church rooms are currently out of service. Grateful thanks must go to the village hall trustees who stepped into the breach and so kindly offered to us the use of their facilities at no charge other than a contribution to the utility costs.

As mentioned earlier, we were asked to become involved and to help with the re-launch of a weekly coffee morning activity in the village previously operated by Sue Young under the "Open House" banner. Following discussions with Sue Cornwell & Grete Steen, who were prepared to become coordinators of this venture, Community Café, under the SWAG umbrella of activities was launched in July of this year. This is a voluntary donation community service offering coffee, tea and biscuits in a social setting to local residents. All are welcome to attend and is particularly aimed at providing social contact to all age ranges in the village. Many volunteers have already come forward to help with this new venture and presently we have 28 active clients. Our hope is that the client base will grow over the coming year and Community Café will become a central hub for social contact and other charitable activities within the village. Sue Cornwell has been co-opted as a trustee to represent this new activity and will stand for election at the AGM.

We have continued to develop our media presence and, in addition to our website and articles in Sway News, we launched our own Facebook page during the year. Facebook is an increasing popular way of sharing and obtaining local news and information within the village community. Our recent postings have been viewed by 500 to 900 readers directly and probably considerably more as it is regularly shared on the Sway Hearsay Facebook page. Such postings should also encourage readers to learn more about the charity's wider activities, and we hope that among other benefits this will reinforce the message that the charity caters for, and is approachable by, villagers of all age groups.

Our financial grant activities have continued at a pace during the year. We have provided grants to five individuals or families under our Covid-19 Emergency grant scheme amounting to £9,800. Several of these cases have been critical in enabling people to literally survive financially following income loss due to the pandemic. This said, the number of new cases has declined during the latter part of the year and the trustees have recently decided to close this specific scheme at the end of the financial year in the belief that any future applications can be managed within our normal emergency grant activities. We have also seen an increase in requests for emergency help under our normal grant programme. We have helped eight families with such grants totalling £3,835, including three £100 payments to families under a small Christmas grant scheme initiated in conjunction with Sway Family Network.

We have continued to pay heating grants of £560 per applicant, in two £280 instalments to help with ever increasing utility costs faced by many families on low income. This year we have paid such grants to eleven families totalling £6,160. I will comment further on the impact of drastically increasing utility costs later under Future Outlook.

In addition to the above we have made grants of £500 towards the essential work undertaken by the New Forest Basics Bank which has benefited several Sway residents; £220 to the WI in Sway to support membership fees for members who otherwise would be unable to afford payment and £50 to Sway's Over Sixties Club to cover their room hire costs once they were able to restart their meetings in the last month of our financial year.

Finally, it is pleasing to report that St. Luke's School have utilised a further £3,593 of our multi-year grant to them that we made last financial year. With this expenditure, mainly spent on computer tablets and items of school uniform, they have been able to assist thirteen pupils from nine families.

SWAY WELFARE AID GROUP

Future Outlook

We continue to remain in uncharted territory. Whilst the vaccination programme has undoubtedly been a success and has saved many lives it is still too early to judge if the pandemic is fully under control and whether society will return to any form of pre-pandemic normality. At the same time, we are seeing the problems and stress lines in the economy caused both locally within the UK and globally, as the world emerges from lockdown. It is inevitable that the Covid-19 pandemic and resultant economic problems will continue to impact all our lives, medically, financially and emotionally for quite a while. We anticipate a continued demand for our help during these difficult times ahead.

As previously mentioned, one of the immediate consequences of the world emerging from the economic lockdown is the unprecedented and sudden rise in energy costs. At this stage it is impossible to predict if this is a short-term issue or whether it will continue in the longer term. The trustees have therefore decided to increase SWAG's heating grant offering for next year by the full percentage uplift of the "cap" being implemented by the utility regulator. This will increase the grant that we offer from £560 to £680 for claimants currently on our heating grant list. In addition, the trustees are considering replacing the successful Covid-19 emergency grant scheme with a small grant scheme for unexpected emergencies in addition to our normal financial grant programme.

Thanks to donations from so many people over the years, we have fortunately managed to establish a healthy balance sheet and invested reserves with which to continue to support our local community in Sway during these exceptional times.

Whilst financial reserves together with donations help us pay for the work that we do, none of this would be possible without the loyalty, unstinting support, and sheer hard work from our many volunteers. This said, I would like to pay tribute to many of our volunteers who have, despite the obvious worries of catching the virus, continued to unselfishly offer their time and energy to help the most vulnerable in our village.

I would also like to sincerely thank my fellow trustees and coordinators who have spent many waking hours and on occasion sleepless nights working so diligently to enable the charity to continue its vital work under almost impossible circumstances. In addition to myself, Clive Potter has also decided to retire as a trustee and will not be standing for re-election at the AGM. I would like to pay particular tribute to Clive who has been involved in charitable activities in Sway for more than 50 years with SRISF and SWAG in addition to other organisations. Clive was also instrumental in the leadership of SRISF during the discussions leading to their successful merger with SWAG two years ago. The whole village owes Clive a vote of gratitude for his charitable work over the years. We have two new trustees, Sue Cornwell and Jane Self, who are standing together with the remaining trustees for election at the AGM. I'm sure that Sue and Jane will bring new energy, fresh thinking and ideas to the group.

I leave SWAG with a heavy heart but very fond memories of what we have been accomplished over the last ten years. SWAG like most successful organisations is a team effort which enables people to come and go without impacting the charity. I leave in the absolute knowledge that the best team is in place to take the organisation forward for many years to come.

David Golby

Organiser

SWAY WELFARE AID GROUP

Financial Review

Funds

SWAG has three funds, an Unrestricted Fund that provides for all the charity's activities, an expendable Endowment Fund that is invested to provide interest and dividend income for the Unrestricted Fund and a Restricted Lunch Club Fund, the income for which comes from the subscriptions paid by lunch club members for their meals.

Donations and Fundraising

Overall donations this year were 1.6% down on last year after discounting the single extraordinary donation received in that year. Last year we had several unexpected donations from people wanting to help during the Covid-19 emergency which were not repeated this year and fewer of our drivers contributed their driving expenses than usual.

The annual appeal raised 9% more than last year at £3993 including Gift Aid.

The medical transport service is a net contributor. The total mileage driven during the year was higher than last year but still not back to pre-Covid days. Despite this, customers have been very generous with their donations and the total of transport donations raised, including Gift Aid was £4759, 10% up on last year. This more than covered the overall cost of the service, including support costs, of £3213.

The charity did not run any fundraising events this year.

Charitable Activities

The Covid-19 emergency grant scheme started last year continued to attract requests for help in the first half of the year and the charity has paid out a further £9800 under this scheme in the year, helping five persons.

Requests for help under SWAG's normal financial grant programme increased this year and eight families were helped with a total of £3835. Included in this is a small Christmas grant scheme initiated in conjunction with Sway Family Network and paying three £100 grants.

The costs of energy from the major suppliers going into the Winter 2020 period were broadly in line with the year before and so the Trustees decided to keep the Heating Grant figure at £560 per person, paid in two £280 instalments. Heating grants were paid to eleven families costing a total of £6160.

Other organisations to benefit from SWAG grants in the year under review were:

- £500 to New Forest basics Bank.
- £220 to Sway Women's Institute to support membership fees for members in hardship.
- £50 to Sway Over Sixties Club to cover room hire for their meetings. (This was for two meetings only as the Club only re-started in September after the pandemic shutdown.)

Normal Lunch Club activities were suspended during most of the year under review due to the Covid-19 pandemic. Since the charity did not have to pay room hire fees for this period, the trustees took the decision to support the delivery of lunches to Lunch Club members once a month, including a full Christmas lunch. The overall cost of this provision was £765. Normal Lunch Club activities with fees of £4 being collected from members resumed in August, but at the Village Hall rather than the Church Rooms owing to technical problems with the cooker at the latter.

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The charity benefitted from the use of the Village Hall free of charge for August and September. The overall costs of Lunch Club including overheads was £1188 offset by £427 collected from members and a £200 donation from the Sway Co-op. The restricted Lunch Club fund carried forward a balance of £198 at the end of the year.

The new Community Café started in mid-July and so had only been running for two and a half months at the year end. Consequently, it is too early to say much about its financial implications for the charity. The Café runs on a “donations only” basis, thus allowing the charity to claim Gift Aid on the donations under the Gift Aid on Small Donations scheme (GASD). At the year end the overall net cost of the venture including start-up costs was £74 after Gift Aid recovery.

Overall support costs fell by 13% this year. The charity incurred extra website costs for the virtual proxy AGM that was held because of the Covid-19 pandemic, but these were largely offset by the suspension of driver skills assessments by Hampshire County Council. The charity was unable to send any of our drivers for assessment during the year.

No trustee has claimed expenses for their work for the charity in the period under review.

There were no related party transactions in the year.

Investment Performance

In the financial year 2019/20 the trustees increased the fixed interest element in the portfolio to protect the charity’s income in the expectation of a poor ongoing equity performance due to the Covid-19 pandemic. In the event, the equity performance in the year under review has been much better than expected and the charity has ended the year with a growth in the Endowment Fund of 12%. The yield was 3.5%. During the year the trustees took the decision to transfer the remaining £17,000 of the extraordinary £50,000 donation that was received in 2019/20 to the balanced fund within the Endowment Fund portfolio.

The invested part of the Unrestricted Fund is entirely held in fixed interest securities. The yield on these was 4% at the start of the financial year but dropped to 3% from January due to persistent very low interest rates in the market. The fixed interest securities in the Unrestricted Fund showed a loss in capital value over the year of 6.5%

Owing to the increased fixed interest holding, the proportion of the charity’s overall income due to investments increased to 54% from the more normal one third.

Overall Position

At the year end, income exceeded expenditure resulting in a surplus of £2012. Total funds ended the year 10.5% higher than last year, largely due to the improved equity performance. Total reserves in the Unrestricted Fund were £59,129 after accrued liabilities. The trustees are confident that the charity is in a good position to meet any needs in the coming year.

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Approval

This report and the associated accounts were approved by the members on 22nd November 2021 and signed on their behalf.

(Signed)

Jonathan Hartley
Chairman

(Signed)

Jeremy Stevens
Treasurer

SWAY WELFARE AID GROUP

Independent Examiners Report

I report on the accounts of the Sway Welfare Aid Group for the year ended 30th September 2021, which are set out on pages 11 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)

Sandra Williams ACMA
Independent Examiner

Date: 11th November 2021

SWAY WELFARE AID GROUP

Statement of Financial Activities for the year ended 30th September 2021

	Notes	Unrestricted Fund £	Restricted Lunch Club Fund £	Endowment Fund £	2021 Total Funds £	2020 Total Funds Last Year £
Income and Endowments from:						
Donations and legacies	2	12,112	200		12,312	75,011
Charitable activities			427		427	918
Investments		14,987			14,987	12,938
Fund raising activities						20
Total		<u>27,099</u>	<u>627</u>		<u>27,726</u>	<u>88,887</u>
Expenditure on:						
Raising funds	3	111			111	209
Charitable activities	4	24,416	1,188		25,604	47,839
Total		<u>24,526</u>	<u>1,188</u>		<u>25,714</u>	<u>48,048</u>
Net Gains/(losses) on investments		(3,081)		47,334	44,253	(26,514)
Net income/(expenditure)		<u>(508)</u>	<u>(561)</u>	47,334	46,265	<u>14,326</u>
Transfers between funds		<u>(17,134)</u>	134	17,000	0	
Net movement in funds		<u>(17,642)</u>	<u>(427)</u>	64,334	46,265	<u>14,326</u>
Reconciliation of funds:						
Total funds brought forward		76,771	625	363,212	440,608	426,283
Total funds carried forward		<u>59,129</u>	<u>198</u>	<u>427,546</u>	<u>486,873</u>	<u>440,608</u>

SWAY WELFARE AID GROUP

Balance Sheet at 30th September 2021

	Note	2021 £	2020 £
Fixed assets:			
Investments - Endowment	6	427,546	363,212
Investments - Unrestricted funds	7	44,657	47,738
Current assets:			
Debtors	8	911	13,092
Deposit account		13,637	16,036
Cash at bank and in hand		680	899
Liabilities:			
Creditors: Amounts falling due within one year	9	(558)	(368)
Net assets or liabilities		486,873	440,608
		486,873	440,608
The funds of the charity:			
Endowment fund		427,546	363,212
Unrestricted fund		59,129	76,771
Lunch Club fund		198	625
Total charity funds		486,873	440,608
		486,873	440,608

The notes on pages 13 and 14 form part of these accounts.

Approved by the trustees on 13th October 2021 and signed on their behalf by:

(Signed)

Jonathan Hartley – Chair of Trustees

SWAY WELFARE AID GROUP

Notes to the Financial Statements for the year ended 30th September 2021

1. Accounting policies:

- a) The financial statements have been prepared in accordance with SORP2016, the Financial Reporting Standards FRS 102 and the Charities Act 2016.
- b) Donations are credited to income when received.
- c) Income from investments is credited to income when received.
- d) Investments are stated at their market (bid) value at the balance sheet date.

2. Donations:

						2021	2020
	Appeal	Transport	Lunch Club	Café	Other	Total	
	£	£	£	£	£	£	£
Donations received	3,352	3,865	200	155	2,853	10,425	60,524
In memoriam							275
GiftAid recovery	641	894		39	314	1,888	14,211
	<u>3,993</u>	<u>4,759</u>	<u>200</u>	<u>194</u>	<u>3,167</u>	<u>12,312</u>	<u>75,011</u>
Donations in the Previous Year:							
Donations received	3,164	3,486	30		53,845		
In memoriam					275		
GiftAid recovery	499	825			12,887		
	<u>3,662</u>	<u>4,311</u>	<u>30</u>		<u>67,007</u>		

3. Costs of fundraising:

	2021	2020
	£	£
Appeal	56	58
Publicity	55	151
	<u>111</u>	<u>209</u>

4. Charitable activities:

	Direct	Support	Total	2021	2020
	£	£	£		
Hardship grants to individuals	3,835	370	4,205		1,974
Heating grants to individuals	6,160		6,160		6,440
Covid-19 grants to individuals	9,800		9,800		9,700
Grants made to organisations	770		770		11,180
Covid-19 grants to organisations					13,500
Transport service	2,736	476	3,213		3,159
Lunch Club	1,070	118	1,188		1,885
Community Café	252	16	268		
Total costs of charitable activities	<u>24,623</u>	<u>981</u>	<u>25,604</u>		<u>47,839</u>

General support costs are divided among the various activities in proportion to the share of the total direct costs made by each activity (see below).

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Notes to the Financial Statements (continued)

Allocation of Support Costs:	2021		2020	
	Related	Allocated	Related	Allocated
	£	£	£	£
Grant making		370		216
Transport service	367	109	600	186
Lunch Club	36	82	2	128
Community Café	6	10		

6. Investments - Endowment:	2021	2020
	£	£
Carrying value at start of period	363,212	335,831
Additions at cost	17,000	54,000
Unrealised gain/(loss) on investments	47,334	(26,619)
Carrying value at end of period	427,546	363,212

7. Investments - General Funds:	2021	2020
	£	£
Carrying value at start of period	47,738	17,633
Additions at cost		30,000
Unrealised gain/(loss) on investments	(3,081)	105
Carrying value at end of period	44,657	47,738

8. Debtors:	2021	2020
	£	£
GiftAid refund due Tax Yr 2021/22	667	12,953
GASD overclaim Tax Yr 2020/21	(5)	
Uncredited cheques	40	120
Pre-payments:		
Deposit for volunteers tea	175	
Postage in hand	35	19
	911	13,092

9. Creditors:	2021	2020
	£	£
Accrued mileage costs	534	368
Email setup charge	24	
	558	368