

The Vernon-Smith Church Trust
Financial Statement for the Year Ended 30 June 2025
(Registered Charity Number 261207)

		2025	2024
Income & Expenditure Account	Note	£	£
Income			
Rent		26,489	24,767
Lloyds Deposit Interest		98	
COIF Deposit Interest		1,783	1,838
Total Income		28,370	26,605
Expenditure			
Renovation & Repair	9,993		5,086
Insurance Premium	1,082		1,052
Total Expenditure		11,075	6,138
Surplus for year before Grants		17,295	20,467
Charitable Grants			
Edge Church	0		0
Pitchcombe Church	0		10,000
		0	10,000
Shortfall / Surplus for year		17,295	10,467
Funds b/f		84,601	74,133
Funds c/f		101,896	84,601
Represented by:			
		£	£
Current Assets			
Lloyds Bank - Current		4,778	47,364
Lloyds Bank - Deposit		58,098	0
COIF Deposit Account		39,345	37,562
Deposit Protection Service	1	1,150	1,150
		103,371	86,076
Less: Current Liabilities			
Rent Prepayment	325		325
Accruals	0		0
Property Deposit on No 1 & 3	1,150		1,150
		1,475	1,475
Net Current Assets		101,896	84,601

Note:

1. The charity owns three cottages in Edge, the surplus from which is applied for the maintenance of the churches in Edge and Pitchcombe. The cottages were gifted to the Trust in 1932

2. Deposits are held by the Deposit Protection Service in the joint names of the Trust and the tenants for property number one, Chloe Mercer £650, and property number three, Christopher Freeman £500.


INDEPENDENT FINANCIAL REPORT

I have made an independent inspection on the above financial statement. In common with organisations of a similar size, the Trust accounts are under the control of its Trustees and are not subject to any internal checks to ensure completeness.

I have checked the accounts for the year ended 30 June 2025 which have been prepared and vouchers and information and explanations provided to me, and I can confirm but I have not carried out an audit.


 Nigel Barnett

The financial statement was approved by the Trustees and was signed on its behalf


 Robert Little (Treasurer)