

**The Vernon-Smith Church Trust**  
**Financial Statement for the Year Ended 30 June 2024**  
**(Registered Charity Number 261207)**

		2024		2023	
Income & Expenditure Account					
	Note	£	£	£	£
<b>Income</b>					
Rent			24,767		25,355
COIF Deposit Interest			1,838		986
<b>Total Income</b>			<u>26,605</u>		<u>26,342</u>
<b>Expenditure</b>					
Renovation & Repair		5,086		1,191	
Insurance Premium		<u>1,052</u>		<u>1,026</u>	
<b>Total Expenditure</b>			<u>6,138</u>		<u>2,217</u>
<b>Surplus for year before Grants</b>			<b>20,467</b>		<b>24,125</b>
<b>Charitable Grants</b>					
Edge Church		0		20,000	
Pitchcombe Church		<u>10,000</u>		<u>9,848</u>	
			10,000		29,848
<b>Shortfall / Surplus for year</b>			<b>10,467</b>		<b>(5,724)</b>
<b>Funds b/f</b>			<u>74,133</u>		<u>79,857</u>
<b>Funds c/f</b>			<u><b>84,601</b></u>		<u><b>74,133</b></u>
<b>Represented by:</b>					
		£	£	£	£
<b>Current Assets</b>					
Lloyds TSB Bank Account			47,364		38,734
COIF Deposit Account			37,562		35,724
Deposit Protection Service	1		<u>1,150</u>		<u>1,150</u>
			86,076		75,608
<b>Less: Current Liabilities</b>					
Rent Prepayment		325		325	
Accruals		0		0	
Property Deposit on No 1 & 3		<u>1,150</u>		<u>1,150</u>	
			1,475		1,475
<b>Net Current Assets</b>			<u><b>84,601</b></u>		<u><b>74,133</b></u>

**Note:**

1. The charity owns three cottages in Edge, the surplus from which is applied for the maintenance of the churches in Edge and Pitchcombe. The cottages were gifted to the Trust in 1932

2. Deposits are held by the Deposit Protection Service in the joint names of the Trust and the tenants for property number one, Chloe Mercer £650, and property number three, Christopher Freeman £500.

**INDEPENDENT FINANCIAL REPORT**

I have made an independent inspection on the above financial statement. In common with organisations of a similar size, the Trust accounts are under the control of its Trustees and are not subject to any internal checks to ensure completeness.

I have checked the accounts for the year ended 30 June 2024 which have been prepared under the historic cost convention, to the books and vouchers and information and explanations provided to me, and I can confirm that the accounts reflect the books and records, but I have not carried out an audit.

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Nigel Barnett

The financial statement was approved by the Trustees and was signed on its behalf by:

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Robert Little (Treasurer)

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Michael Sanderson (Chairman)