

REGISTERED CHARITY NUMBER: 261031

Report of the Trustees and  
Financial Statements For The Year Ended  
31 December 2024  
for  
The League of Friends of Stratton Hospital



**The League of Friends of Stratton Hospital**

**Contents of the Financial Statements**  
**for the Year ended 31 December 2024**

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# The League of Friends of Stratton Hospital

## Report of the Trustees for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

The name of the charity is The League of Friends of Stratton Hospital.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

261031

#### Principal address

Stratton Hospital  
Hospital Road  
Stratton  
Bude  
Cornwall  
EX23 9BR

#### Trustees

Mrs A Furse	Chair	resigned 20 March 2024
Mrs S Merchant	Chair	appointed 20 March 2024
Mrs C Roberts	Secretary	
Dr P Hillenbrand		
Mr J Wickett		
Mrs D Wellington		resigned 3 July 2024
Mrs D Jory		
Mrs M Bright		
Dr R Waterhouse		
Mrs M Tilzey		
Mrs C Simmons	Vice Chair	appointed 20 March 2024
Mr D Parsons		
Mrs J M Bakewell		
Mrs P Boundy		
Mrs T Ely		

Mr Alan Mill is President but is not a trustee

Mr S J Hutchinson is the treasurer of the charity but not a trustee

#### Independent Examiner

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

#### Bankers

Barclays Bank plc  
9 High Street  
Colchester  
Essex  
CO1 1DA

# **The League of Friends of Stratton Hospital**

## **Report of the Trustees for the Year Ended 31 December 2024**

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### **Governing document**

The League of Friends of Stratton Hospital is an unincorporated charitable association governed by a written constitution (3 March 1970), most recently updated March 2018.

### **Recruitment and appointment of new trustees**

New trustees are co-opted to the board by the existing trustees through the year and formally appointed at the charity's Annual General Meeting. No other person or body is entitled to appoint a trustee.

### **Induction and training of new trustees**

The induction and training of new trustees is the responsibility of the board as a whole, however, this can be delegated to individual trustees as necessary.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The objectives of the charity are to assist patients and former patients of the Hospital and other people in the community, who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of Stratton Hospital and community healthcare services in the area served by the Hospital.

The charity promotes itself through events in the local community and generates general donations and legacies through this work. The charity also runs specific fundraising events and communicates with the public and its members through a website and Facebook.

Cash balances are maintained to fund anticipated future expenditure. Decisions on fundraising and fund allocation are made at the regular committee meetings.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year the charity raised £62,541 (2023 - £34,434) through subscriptions, donations, legacies, fundraising and interest received. Expenditure on Hospital, medical centres and care home equipment was £15,635 (2023 - £29,951) together with a further £7,775 (2023 - £8,330) on running costs for the hospital vending machine and other support costs.

### **Chairman's statement**

I have been the chair now for a year. Firstly, I would like to thank Stephen Hutchinson and Chris Roberts for all their support and also the Trustees for their attendance at meetings and assistance in many aspects throughout the year.

Once again, we are very grateful to Chris and Sandra Heard at Pendeen Car Boot Sale who continue to welcome our collections.

Thanks also go to John Wickett for organising the rota of volunteer collectors who have raised £10,254 in 2024.

The Hospital staff are forever grateful to the L.O.F. for the provision of equipment & support that ensures the patients' stay in hospital is a better experience. They are thankful too for the direct support, e.g. via the Xmas voucher.

# The League of Friends of Stratton Hospital

## Report of the Trustees for the Year Ended 31 December 2024

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### Overview and reserves

During 2024 the League expended £15,635 upgrading hospital, medical centres and care homes equipment to the higher standard in accordance with its main objectives. The funds held by the charity will continue to be used for this purpose in 2025.

Voluntary income is split between restricted and unrestricted funds. Only amounts specified as restricted by the donor have been treated as such. The amount not yet spent at the year end has been carried forward in the restricted reserve.

The level of reserves held, £626,356, is high at the present time. The trustees expect further projects to reduce these funds to a more reasonable level in the near future. In normal circumstances the level of reserves considered by the trustees, to be reasonable is the equivalent of one year's normal expenditure.

### ON BEHALF OF THE BOARD

  
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Mrs Shirley Merchant – Chairman

12 March 2025

## Independent Examiner's Report to the Trustees of

### The League of Friends of Stratton Hospital

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages five to eight.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox FCA  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date 14.3.25

**The League of Friends of Stratton Hospital**  
**Receipts and Payments Account**  
**for the Year Ended 31 December 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>RECEIPTS</b>					
<b>Receipts from generated funds</b>					
Voluntary income	1	27,490	-	27,490	15,502
Activities for generating funds	2	14,040	-	14,040	12,776
Investment income	3	21,011	-	21,011	6,156
<b>Total receipts</b>		<b>62,541</b>	<b>-</b>	<b>62,541</b>	<b>34,434</b>
<b>PAYMENTS</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	4	-	-	-	-
<b>Charitable activities</b>					
Cost of charitable activities		22,687	180	22,867	37,641
<b>Governance costs</b>		<b>543</b>	<b>-</b>	<b>543</b>	<b>640</b>
<b>Total payments</b>		<b>23,230</b>	<b>180</b>	<b>23,410</b>	<b>38,281</b>
<b>NET RECEIPTS/(PAYMENTS) before transfers</b>		<b>39,311</b>	<b>(180)</b>	<b>39,131</b>	<b>(3,847)</b>
<b>Gross transfers between funds</b>	6	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net receipts/(payments)</b>		<b>39,311</b>	<b>(180)</b>	<b>39,131</b>	<b>(3,847)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>586,925</b>	<b>300</b>	<b>587,225</b>	<b>591,072</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>626,236</b>	<b>120</b>	<b>626,356</b>	<b>587,225</b>



**The League of Friends of Stratton Hospital**

**Statement of Assets**

**At 31 December 2024**

			2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>BANK AND CASH BALANCES</b>				
Current account		125,323	120	125,443
Deposit accounts		500,913	-	500,913
Cash in hand		-	-	-
		<u>626,236</u>	<u>120</u>	<u>626,356</u>
<b>FUNDS</b>				
	6			
Unrestricted funds				626,236
Restricted funds				120
<b>TOTAL FUNDS</b>				<u>626,356</u>
				<u>587,225</u>

The financial statements were approved by the Board of Trustees on 12 March 2025 and were signed on its behalf by:



Mrs Shirley Merchant - Chair

**The League of Friends of Stratton Hospital**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**1. VOLUNTARY INCOME**

	2024	2023
	£	£
Voluntary income	<u>27,490</u>	<u>15,502</u>

Included within voluntary income are legacies amounting to £18,409 (2023 - £5,106).

**2. ACTIVITIES FOR GENERATING FUNDS**

	2024	2023
	£	£
Fundraising events	12,999	11,100
Other receipts	<u>1,041</u>	<u>1,676</u>
	<u>14,040</u>	<u>12,776</u>

Analysis of fundraising events:

	2024	2023
	£	£
Hospital fete	2,266	1,649
Table Top sales	479	191
Other, including Pendeen Car Boot Sale donations	<u>10,254</u>	<u>9,260</u>
	<u>12,999</u>	<u>11,100</u>

Analysis of other receipts:

	2024	2023
	£	£
Vending machine	866	1,486
Subscriptions	<u>175</u>	<u>190</u>
	<u>1,041</u>	<u>1,676</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>21,011</u>	<u>6,156</u>

The League of Friends of Stratton Hospital  
Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. COSTS OF GENERATING VOLUNTARY INCOME**

	2024	2023
	£	£
Table Top sales	-	-
Other, including advertising and Christmas cards	-	-
	<u>-</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' Expenses**

Incidental expenses incurred by the trustees on behalf of the charity are reimbursed on presentation of relevant vouchers to the treasurer. No payments were made during the year 2024 (2023 - £0).

**6. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	586,925	39,311	-	626,236
<b>Restricted funds</b>				
Specific equipment	300	(180)	-	120
<b>TOTAL FUNDS</b>	<u>587,225</u>	<u>39,131</u>	<u>-</u>	<u>626,356</u>

Net movement in funds, included in the above are as follows:

	Receipts	Payments	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	62,541	(23,230)	39,311
<b>Restricted funds</b>			
Specific equipment	-	(180)	(180)
<b>TOTAL FUNDS</b>	<u>62,541</u>	<u>(23,410)</u>	<u>39,131</u>

**The League of Friends of Stratton Hospital**  
**Detailed Receipts and Payments Account**  
**for the Year Ended 31 December 2024**

	2024	2023
	£	£
<b>RECEIPTS</b>		
<b>Voluntary income</b>		
Donations and legacies	27,490	15,502
<b>Activities for generating funds</b>		
Fundraising events	12,999	11,100
Other receipts	1,041	1,676
	<u>14,040</u>	<u>12,776</u>
<b>Investment income</b>		
Deposit account interest	21,011	6,156
<b>Total receipts</b>	<u>62,541</u>	<u>34,434</u>
<b>PAYMENTS</b>		
<b>Costs of generating voluntary income</b>		
Fundraising events	-	-
<b>Charitable activities</b>		
Hospital equipment purchased	15,635	29,951
Vending machine expenditure	4,148	4,409
Daily papers	786	655
Christmas decorations and presents	193	140
Vouchers	1,790	50
Staff and patient parties	150	1,998
Postage and stationery	55	119
Hospital garden improvements	-	9
Other payments	110	310
	<u>22,867</u>	<u>37,641</u>
<b>Governance costs</b>		
Insurance	503	476
Committee expenses	40	164
<b>Total payments</b>	<u>23,410</u>	<u>38,281</u>
<b>Net receipts</b>	<u><u>39,131</u></u>	<u><u>(3,847)</u></u>