

REGISTERED CHARITY NUMBER: 261031

Report of the Trustees and
Financial Statements For The Year Ended
31 December 2022
for
The League of Friends of Stratton Hospital

The League of Friends of Stratton Hospital

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for the Year ended 31 December 2022

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The League of Friends of Stratton Hospital

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

The name of the charity is The League of Friends of Stratton Hospital.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

261031

Principal address

Stratton Hospital
Hospital Road
Stratton
Bude
Cornwall
EX23 9BR

Trustees

Mrs A Furse
Mrs S Merchant
Mrs C Roberts
Dr P Hillenbrand
Mr J Wickett
Mrs G M I Marks
Mrs M Martin
Ms L Opie
Mrs D Wellington
Mrs D Jory
Mrs M Bright
Dr R Waterhouse
Mrs M Tilzey
Mrs C Simmons
Mr D Parsons

Chair
Vice Chairman
Secretary

Mr Alan Mill is President but is not a trustee

Mr S J Hutchinson is the treasurer of the charity but not a trustee

Independent Examiner

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bankers

Barclays Bank plc
9 High Street
Colchester
Essex
CO1 1DA

The League of Friends of Stratton Hospital

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends of Stratton Hospital is an unincorporated charitable association governed by a written constitution (3 March 1970), most recently updated March 2018.

Recruitment and appointment of new trustees

New trustees are co-opted to the board by the existing trustees through the year and formally appointed at the charity's Annual General Meeting. No other person or body is entitled to appoint a trustee.

Induction and training of new trustees

The induction and training of new trustees is the responsibility of the board as a whole, however, this can be delegated to individual trustees as necessary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are to assist patients and former patients of the Hospital and other people in the community, who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of Stratton Hospital and community healthcare services in the area served by the Hospital.

The charity promotes itself through events in the local community and generates general donations and legacies through this work. The charity also runs specific fundraising events.

Cash balances are maintained to fund anticipated future expenditure. Decisions on fundraising and fund allocation are made at the regular committee meetings.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pandemic continues to disrupt activities to organise fundraising events however £12,000 was raised during the year, a 50% increase on last year's amount of £8,000. Hospital, medical centres and care home equipment expenditure of £203,000 was significantly above last year's amount of £28,000 principally due to the acquisition of a new X-Ray machine for Stratton Hospital.

Chairman's statement

We know that the past couple of years have been a difficult time for everyone. Many of us had to suspend normal activities but fortunately now things are returning to some normality. We are fortunate that the fundraising activities and efforts during 2022 have boosted our finances.

We are all aware of the unstable economy since the pandemic. With Brexit, recruitment issues and Covid still in the community the NHS staff are under a great deal more pressure. We are willing to support them the best we can during these difficult times.

In August 2022 the staff held their annual Hospital fete which raised £1,459.70, reflecting the gratitude of the local community to our excellent Hospital staff.

The League of Friends of Stratton Hospital

Report of the Trustees for the Year Ended 31 December 2022

2022 was a popular year for the car boot sales at Pendeen and thanks to the generosity of Chris Heard and his team who supported the League by running weekly car boot sales throughout the summer months, a tremendous £9,813.98 was raised. This has been achieved thanks to the efforts of our trustees and volunteers who collect every Sunday throughout the Summer.

We are fortunate to be in a good financial position enabling us to support our hospital, medical centres and community health services for the future and we will continue this focus to help them. The equipment purchased during 2022 amounted to £202,593.52. The x-ray machine was installed in February 2022 and was officially opened in April. The current purchases agreed but not yet processed amount to £10,821.03.

I would like to send my sincere gratitude to Chris our efficient Secretary who with her excellent communication skills makes sure we are all kept up to date with League matters. I would also like to thank Stephen for his clear, informative accounts at our bi-monthly meetings and for organising floats at the fete which can sometimes be challenging! Thank you to all the Trustees for your help in our fundraising efforts and for your continued support.

Our excellent staff at the hospital have kept Stratton Hospital a very safe environment with their continued devoted care to the patients.

I look forward to more projects in the community for 2023.

FINANCIAL REVIEW

Overview and reserves

During 2022 the League expended £202,594 upgrading hospital, medical centres and care homes equipment to the higher standard in accordance with its main objectives. The funds held by the charity will continue to be used for this purpose in 2023.

Voluntary income is split between restricted and unrestricted funds. Only amounts specified as restricted by the donor have been treated as such. The amount not yet spent at the year end has been carried forward in the restricted reserve.

The level of reserves held, £591,072, is high at the present time. The trustees expect further projects to reduce these funds to a more reasonable level in the near future. In normal circumstances the level of reserves considered by the trustees, to be reasonable is the equivalent of one year's normal expenditure.

ON BEHALF OF THE BOARD



.....
Mrs Ann Furse - Chair

15 March 2023

Independent Examiner's Report to the Trustees of

The League of Friends of Stratton Hospital

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages five to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox FCA
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date 17.3.2023

The League of Friends of Stratton Hospital
Receipts and Payments Account
for the Year Ended 31 December 2022

		Unrestricted	Restricted	2022	2021
	Notes	funds	funds	Total	Total
		£	£	funds	funds
				£	£
RECEIPTS					
Receipts from generated funds					
Voluntary income	1	126,108	-	126,108	36,814
Activities for generating funds	2	11,950	-	11,950	7,986
Investment income	3	3,236	-	3,236	4,353
Total receipts		<u>141,294</u>	<u>-</u>	<u>141,294</u>	<u>49,153</u>
PAYMENTS					
Costs of generating funds					
Costs of generating voluntary income	4	-	-	-	-
Charitable activities					
Cost of charitable activities		204,945	179	205,124	31,119
Governance costs		<u>606</u>	<u>-</u>	<u>606</u>	<u>423</u>
Total payments		<u>205,551</u>	<u>179</u>	<u>205,730</u>	<u>31,542</u>
NET RECEIPTS/(PAYMENTS) before transfers		<u>(64,257)</u>	<u>(179)</u>	<u>(64,436)</u>	<u>17,611</u>
Gross transfers between funds	6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net receipts/(payments)		<u>(64,257)</u>	<u>(179)</u>	<u>(64,436)</u>	<u>17,611</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>654,408</u>	<u>1,100</u>	<u>655,508</u>	<u>637,897</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>590,151</u></u>	<u><u>921</u></u>	<u><u>591,072</u></u>	<u><u>655,508</u></u>

The League of Friends of Stratton Hospital
Statement of Assets
At 31 December 2022

			2022	2021
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
BANK AND CASH BALANCES				
Current account		187,059	921	187,980
Deposit accounts		403,092	-	403,092
Cash in hand		-	-	-
		<u>590,151</u>	<u>921</u>	<u>591,072</u>
FUNDS				
	6			
Unrestricted funds				590,151
Restricted funds				921
TOTAL FUNDS				<u>591,072</u>
				<u>655,508</u>

The financial statements were approved by the Board of Trustees on 15 March 2023 and were signed on its behalf by:



.....
Mrs Ann Furse - Chair

The League of Friends of Stratton Hospital
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. VOLUNTARY INCOME

	2022	2021
	£	£
Voluntary income	<u>126,108</u>	<u>36,814</u>

Included within voluntary income are legacies amounting to £116,780 (2021 - £31,000).

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	11,274	7,536
Other receipts	<u>676</u>	<u>450</u>
	<u>11,950</u>	<u>7,986</u>

Analysis of fundraising events:

	2022	2021
	£	£
Hospital fete	1,460	1,111
Smartie tube receipts	-	13
Other, including Pendeen Car Boot Sale donations	<u>9,814</u>	<u>6,412</u>
	<u>11,274</u>	<u>7,536</u>

Analysis of other receipts:

	2022	2021
	£	£
Vending machine	491	315
Subscriptions	<u>185</u>	<u>135</u>
	<u>676</u>	<u>450</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>3,236</u>	<u>4,353</u>

The League of Friends of Stratton Hospital
Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. COSTS OF GENERATING VOLUNTARY INCOME

	2022	2021
	£	£
Other, including advertising and Christmas cards	-	-
	-	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' Expenses

Incidental expenses incurred by the trustees on behalf of the charity are reimbursed on presentation of relevant vouchers to the treasurer. No payments were made during the year (2021 - £0).

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	654,408	(64,257)	-	590,151
Restricted funds				
Specific equipment	1,100	(179)	-	921
TOTAL FUNDS	<u>655,508</u>	<u>(64,436)</u>	<u>-</u>	<u>591,072</u>

Net movement in funds, included in the above are as follows:

	Receipts	Payments	Movement in funds
	£	£	£
Unrestricted funds			
General fund	141,294	(205,551)	(64,257)
Restricted funds			
Specific equipment	-	(179)	(179)
TOTAL FUNDS	<u>141,294</u>	<u>(205,730)</u>	<u>(64,436)</u>

The League of Friends of Stratton Hospital
Detailed Receipts and Payments Account
for the Year Ended 31 December 2022

	2022	2021
	£	£
RECEIPTS		
Voluntary income		
Donations and legacies	126,108	36,814
Activities for generating funds		
Fundraising events	11,274	7,536
Other receipts	676	450
	<u>11,950</u>	<u>7,986</u>
Investment income		
Deposit account interest	3,236	4,353
Total receipts	<u>141,294</u>	<u>49,153</u>
PAYMENTS		
Costs of generating voluntary income		
Fundraising events	-	-
Charitable activities		
Hospital equipment purchased	202,594	27,956
Vending machine expenditure	1,732	296
Daily papers	278	117
Christmas decorations and presents	107	-
Vouchers	100	-
Staff and patient parties	111	775
Postage and stationery	9	66
Hospital garden improvements	-	539
Other payments	193	1,370
	<u>205,124</u>	<u>31,119</u>
Governance costs		
Insurance	474	341
Committee expenses	132	82
Total payments	<u>205,730</u>	<u>31,542</u>
Net receipts	<u>(64,436)</u>	<u>17,611</u>