

WELL CREEK TRUST LIMITED

England & Wales · Charity number 261020

Details

Status Registered

Legal form Charitable company

Company number [00975359](#)

Registered 1970-05-28

Register [View on the Charity Commission register](#)

Contact

Address Sylvia House
Thurlands Drove
Upwell
Wisbech
PE14 9AP

Phone 01945772354

Email info@wellcreektrust.org.uk

Website www.wellcreektrust.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO: A1. PROTECT, PRESERVE, DEVELOP AND MAINTAIN AS PLACES OF GENERAL PUBLIC AMENITY, FEATURES OF NATURAL BEAUTY OR OF BOTANICAL, ORNITHOLOGICAL, GEOLOGICAL. ZOOLOGICAL AND SCIENTIFIC INTEREST. A2. TO ESTABLISH, FORM, OWN AND MAINTAIN SANCTUARIES OR RESERVES FOR THE PRESERVATION OF BIRDS OR OTHER ANIMALS AND TO ESTABLISH, FORM AND MAINTAIN RESERVES FOR WILD PLANTS. A3. TO ENCOURAGE THE BREEDING OF WILD BIRDS WHICH ARE HARMLESS, BEAUTIFUL OR RARE. A4. TO PREVENT THE KILLING OF BIRDS OR ANIMALS WHICH ARE IN DANGER OF EXTINCTION OR SERIOUS DIMINUTION. A5. TO SPONSOR THE PRESERVATION, BEAUTIFICATION AND PUBLIC USE OF WELL CREEK IN ALL ITS ASPECTS INCLUDING BOATING AND NAVIGATION, FISHING, SKATING, NATURE CONSERVATION AND VILLAGE LANDSCAPING AND AMENITIES (FOR FURTHER DETAILS SEE MEMORANDUM).

Activities: To sponsor the preservation, beautification and public use of the Well Creek in all its aspects, including boating and navigation, fishing, skating, nature conservation and village landscaping and amenities

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UPWELL, OUTWELL, NORDELPH DOWNHAM WEST
- Cambridgeshire
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£3,631	£4,782	-	-
2024-08-31	£10,925	£5,922	-	-
2023-08-31	£31,176	£33,477	-	-
2022-08-31	£5,915	£3,390	-	-
2021-08-31	£2,337	£4,244	-	-
2020-08-31	£2,500	£1,294	-	-

Trustees

Name	Role	Appointed
ALLAN GULLON		2012-02-23
JOHN LEO DELANEY		2013-06-04
Michael James Kelly		2016-02-04

WELL CREEK TRUST LIMITED

England & Wales - Charity number 261020

Accounts

Well Creek Trust



Limited by Guarantee

Unaudited Annual Report

Year ended
31st August 2023

Company number 00975359
Charity number 261020

WELL CREEK TRUST LIMITED BY GUARANTEE
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YEAR ENDED 31st AUGUST 2023

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WELL CREEK TRUST LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31st AUGUST 2023

TRUSTEES (Chairman) GRAHAME ALFRED SEATON
(Secretary) JOHN DELANEY
(Treasurer) ALLAN GULLON
(Vice Chairman) RICHARD CHARLES GODFREY
(Council Members) PAUL JETSON
JOHN DELANEY
KEN LAMBARD
MARTIN HUGH SCOTT
PAUL MATHER
PHILIP ADAMS
MICHAEL KELLY
PAULETTE LOUISE NUSS

COMPANY SECRETARY JOHN DELANEY

REGISTERED OFFICE SYLVIA HOUSE, THURLANDS DROVE
UPWELL
WISBECH, PE14 9AP

INDEPENDENT EXAMINER RICHARD WELBOURNE FCCA
16 BIRCH GROVE, ELM, WISBECH, CAMBS

HONORARY SOLICITOR

BANKERS LLOYDS TSB PLC
3 NORTH BRINK, WISBECH, CAMBS.

CHARITY NUMBER 261020

COMPANY NUMBER 00975359

Report of the trustees Year ended 31st August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a charitable company limited by guarantee, incorporated on 23rd March 1970 and registered as a charity on 28th May 1970. The company was established under a Memorandum of Association (as amended on the 26th January 1971) defining the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00 (one pound).

Recruitment and appointment of the board

The directors of the company are also charity trustees for the purposes of charity law. Under the company's current Articles of Association its affairs are managed by a Trust Council who are elected by the Annual General Meeting. One third of the Council retire annually. The Officers of the Trust for the ensuing year are re-elected or replaced by the Council at the first meeting after the Annual General Meeting. The Trust Council must consist of four officers, and not less than six, but no more than sixteen other Council Members. Currently it comprises of four officers and eight others: a total of twelve Council Members.

Trustee induction and training

Those trustees appointed are normally already experienced with the work of charities and in addition bring appropriate interest and local knowledge to the Governing Body. The Memorandum and Articles of Association are made available together with advice on the dual role of member and trustee.

The operation of the company as a preservation trust and its operation as a rolling fund trust is explained, together with a current report on projects in hand and planned, to new trustees. They are also provided with a financial summary and an outline of sources of funding.

New trustees will be referred to the Charity Commission website booklet CC3.

WELL CREEK TRUST
LIMITED BY GUARENTEE
Report of the trustees (continued)
Year ended 31st August 2023

Risk management

The records of the company are held at its Registered Office at Sylvia House, Thurlands Drove, Upwell, Wisbech PE14 9AP, and the majority are held on computer. A bi-monthly back-up is currently taken and a copy stored at another location to minimise the risk from lost data.

Financial payments are made only by cheque or standing order and transfers between the current and deposit accounts by on-line banking. Cheques written require two of three signatures. Cash payments may be made up to the value of £50.00.

Risk in undertaking projects is managed by careful selection of skilled professionals to carry out the work required by the charity's objectives, and investigations to confirm the correct insurances are in place where necessary.

The company has no salaried staff and no specialised or specific skills that are needed for running the company. This means that the loss of trustees should not affect continuity of the charity objectives. There are enough local residents with an interest in the work of the trust to make it relatively easy to maintain the required number of trustees. A comprehensive risk management assessment is regularly reviewed by the trustees.

Related parties

There are no related party relationships that the company is aware of that requires reporting.

OBJECTIVES AND ACTIVITIES

The Company's principal activity is to sponsor the preservation, beautification, and public use of the Well Creek in all its aspects, including boating, navigation, fishing, skating, nature conservation, village landscaping and amenities. The Charity raises funds by way of membership subscriptions and donations and uses those funds to promote the objects for which the Trust was established for the benefit of the public at large. There have been no significant changes in the objectives of the Organisation or its policies since the last report.

The main activities on the Well Creek which were under the jurisdiction of the Trust during the year were running River clean up, general repairs and maintenance to moorings, information signs, general strimming work at landing stages, fishing stages and seats. Daffodil and general planting.

Most of these ventures are long term commitments and continue from cash resources year to year. The Trust relies entirely on public subscriptions by way of Memberships and Donation. It also relies totally on voluntary help by the way of labour and the use of some tools and machinery etc. Cash resources should be adequate for the foreseeable needs of the Trust to cope with the scope of work needed on the Well Creek.

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**WELL CREEK TRUST
LIMITED BY GUARENTEE
Report of the trustees (continued)
Year ended 31st August 2023**

PUBLIC BENEFIT

As set out in the charitable objectives the work carried out by the Trust is for the benefit of people of Upwell, Outwell, Nordelph, West Downham and the areas surrounding the Well Creek. Its work is to protect, preserve, develop, and maintain as places of general public amenity, features of natural beauty or of botanical, ornithological, geological, zoological and scientific interest. It was also set up to establish, form, own and maintain sanctuaries or reserves for the preservation of birds or other animals and to establish, form, and maintain reserves for wild plants to encourage the breeding of wild birds which are harmless, beautiful, or rare. The trust was also set up to prevent the killing of birds or animals which are in danger of extinction or serious diminution. The Trust will also sponsor the preservation, beautification, and public use of Well Creek in all its aspects including boating and navigation, fishing, skating, nature conservation and village landscaping and amenities.

ACHIEVEMENTS AND PERFORMANCE

Following the success of the previous year, we held another well attended Dance at the Upwell Village Hall on 23/9/22. The Upwell Church Mooring was refurbished in Oct/Nov with a complete new deck and supporting timbers following successful grant awards. Daffodil planting took place in Dec including Wild Flower Seed trials.

The AGM on 2nd February 2023 and was attended by approximately 70 people, after there was a talk/slide show by Bill Smith on the History of the Well Creek.

The annual spring clean-up was held on 15th April 2023 and a total of 14 bags of rubbish were collected by the team working along the riverbanks and from boats.

Swan nesting signs were erected to help protect the regular nesting birds.

The WCT supports the Upwell Tram Memento Project with phase 3, Outwell Basin and phase 4, Birds Corner, Emneth, completed during the year.

FINANCIAL REVIEW

Principal funding sources

The company currently gains the majority of its income through subscriptions, donations and Gift-Aid with other income from book sales. Local Grants for infrastructures will be applied for as appropriate.

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**WELL CREEK TRUST
LIMITED BY GUARENTEE
Report of the trustees (continued)
Year ended 31st August 2023**

Investment policy

The company can invest monies not immediately required for its immediate purposes in or upon such investments, security or property as may be thought fit subject to conditions or consents as may for the time being, be imposed or required by law. The order of monies held in an interest earning bank deposit account is around £5,000, although this does vary from time to time. The company has also invested in printed books which it holds for sale. The cost of these books is shown on the balance sheet.

Reserves policy

The company has reviewed its past requirements and based on that review has adopted a policy to aim to hold in the order of two to three years' operating costs as a reserve to cover those periods when there are no active projects providing income.

PLANS FOR THE FUTURE

The company intends to carry on work as in previous years with the spring clean-up and other general works to maintain facilities in good order. Landing stages will gradually be upgraded with new support structures and durable decking. We hope to provide multiple single fishing platforms and areas of Wild Flowers

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial

statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources, including its income and expenditure, of the charity for the year.

In preparing those financial statements the trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**WELL CREEK TRUST
LIMITED BY GUARENTEE
Report of the trustees (continued)
Year ended 31st August 2023**

Responsibilities of the Trustees (continued)

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions and disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF PREPARATION

The report of the trustees has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Approved by the trustees/directors on and signed on their behalf by:

.....

JOHN DELANEY
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELL CREEK TRUST LIMITED**

I report on the accounts of the company for the year ended 31st August 2023, which are set out on pages 10 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the charities Act 1993 (the 1993 Act). Although an independent examiner's report is not required by charity law, it is required by the company's memorandum and articles of association.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true

and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Welbourne FCCA

Date

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WCT Cash held and bank account summary

CASH	
B/F @ 01.09.22	£405.76
Add Income	£167.02
	£572.78
Less Outgoings	£451.14
Cash Held	£121.64

Bank Accounts	B/F @ 1.9.22	Add Income	Less Outgoings	Totals
Current	£6,384.88	30987.43	33026.21	£4,346.10
Interest	£4,581.80	21.98	0	£4,603.78
		Total Bank Funds		£8,949.88
		Cash Held		£121.64
		TOTAL FUNDS		£9,071.52

Bank B/F @ 1.09.16	
Less	
Plus	£0.00
True Bank Bal B/F 01.11.14	£0.00
Less Outgoings	£33,477.35
	-£33,477.35
Plus Income	£31,176.43
	-£2,300.92
Less Assets purch	£0.00
True Bank Bal	-£2,300.92

Adj : Still to come out/in	
	Bank Bal @
	£3,719.97 31.3.17
Less	
cheques	
	£3,719.97
Plus	not Bnked
	£3,719.97

Well Creek Trust Ltd's Accounts for 1st Sept 2022 to 31st Aug 2023

INCOME	£	EXPENDITURE	£
Upwell Tram mem. Fund	£0.00	UTM	£0.00
Subscriptions	644.00	Companies Ho.	13.00
Donations	927.02	Postage	48.25
HTMC charities	315.40	Stationery	44.37
Refreshments	0.00	Hall Hire	204.00
Raffles	600.00	Labour & Services	29,666.08
Dance	640.00	Materials	484.42
Grants	28,000.00	Dance	2,411.58
Book Sales	£28.03	Insurance	416.08
Misc	0.00	Affiliation Fees	0.00
Interest	21.98	Anglian Water	85.07
		Website Hosting	79.50
		Sundry	25.00
	<u>31,176.43</u>		<u>33,477.35</u>
	-	Surplus for the year	-2,300.92
	<u><u>31,176.43</u></u>		<u><u>31,176.43</u></u>

Balance Sheet as at 31st August 2023

Assets	£	Financed by	£
Bank - Current acc	4,346.10	Balance '21/22	11,372.44
Bank - Bus interest acc	4,603.78		
Cash	121.64	Surplus	-2,300.92
Assets	0.00		
total	<u>9,071.52</u>		<u>9,071.52</u>
Less Commitments :-			
UTM fund this year	0.00		
previous c/f	#REF!		
Total WCT Funds	<u>#REF!</u>		
Membership		current	prev
single		26	31
family		48	57
life		46	48
		<u>120</u>	<u>136</u>

all equipment written off

assets

£

0

WCT Book Stock Value

Asset Value end Aug 2020	62	£3	£186
end Aug 2021	61	£3	£183
end Aug 2023	48	£3	£144

< 10/11/22 acc		cash check 5/1/23	acc	cash check 7/2/23	acc	
39.76			8.07		44.07	
	actual			actual		
	50			50		
	20			20		
20	10			10	20	
5	5			5		
	2			2	6.00	
8.00	2 old coins	1	2.00	2 old coins	1	6.00
3.00	50p		3.00	50p		7.00
0.80	20p		0.20	20p		2.20
	20p			20p		
0.50	10p		0.50	10p		0.50
	10p			10p		
2.00	bagged 5p		2.00	bagged 5p		2.00
0.35	5p		0.30	5p		0.30
0.10	2p		0.06	2p		0.06
0.01	1p		0.01	1p		0.01
39.76			8.07		44.07	
0.00			0.00		0.00	

cash check 9/9/23 acc 121.64

actual

50
20
10 28
5 25
2 12.00
1 38.00

2 old coins

50p 11.50
20p 3.20
20p
10p 1.20
10p

bagged

5p 2.00
5p 0.35
2p 0.26
1p 0.13

121.64

0.00

WELL CREEK TRUST
LIMITED BY GUARANTEE
Statement of Financial Activities
(Including Income and Expenditure Account)
for the year ended 31st August 2023

		Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES	Notes				
Incoming resources from generated funds	2				
Voluntary income		-	1,571	1,571	3,304
Activities for generating funds		-	29,583	29,583	2,610
Investment income		-	22	22	1
Incoming resources from charitable activities		-	-	-	-
Other incoming resources		-	-	-	-
Total incoming resources		-	31,176	31,176	5,915
RESOURCES EXPENDED	3				
Costs of generating funds					
Costs of generating voluntary income		-	-	-	-
Fundraising trading: cost of goods sold		-	2,492	2,492	320
Investment management costs		-	-	-	-
Charitable activities		-	30,235	30,235	2,275
Governance costs		-	751	751	840
Other resources expended		-	-	-	-
Total resources expended		-	33,478	33,478	3,435
Net (outgoing)/incoming resources before transfers		-	2,302	- 2,302	2,480
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS		-	- 2,302	- 2,302	2,480
RECONCILIATION OF FUNDS					
Total funds brought forward		1,884	9,626	11,510	9,030
Total funds carried forward	7, 8	1,884	7,324	9,208	11,510

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**WELL CREEK TRUST
LIMITED BY GUARANTEE
Balance Sheet as at 31st August 2023**

		2023	2022
	£	£	£
FIXED ASSETS			
Tangible assets	6	-	-
CURRENT ASSETS			
Cash in hand		121	406
Cash at bank		8,949	10,966
Stock Books @£3		<u>138</u>	<u>138</u>
TOTAL		9,208	11,510
CREDITORS:			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>9,208</u>	<u>11,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>9,208</u></u>	<u><u>11,510</u></u>
INCOME FUNDS			
Unrestricted fund	7	7,324	9,626
Restricted fund	8	1,884	1,884
TOTAL FUNDS		<u><u>9,208</u></u>	<u><u>11,510</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of the company as at 31st August 2015 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on.....

GRAHAME ALFRED SEATON - Chairman

**WELL CREEK TRUST
LIMITED BY GUARANTEE**
Notes forming part of the financial statements
Year ended 31st August 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in under the historical cost convention and in accordance with the Statement of Recommended Practices Accounting and Reporting by Charities issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. There are currently no designated funds.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (i) voluntary income is received by way of grants, donations, subscriptions and gifts and is included in full in the Statement of Financial Activities when receivable. When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods:
- (ii) when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable;
- (iii) investment income is included when receivable;
- (iv) incoming resources from charitable activities are accounted for when earned.

**WELL CREEK TRUST
LIMITED BY GUARANTEE
Notes forming part of the financial statements
Year ended 31st August 2023**

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT where applicable, as the charity is not VAT registered to reclaim VAT, and is reported as part of the expenditure to which it relates:

- (i) costs of generating funds comprise the costs associated with attracting voluntary income. This includes the costs of the charity's website which is used to administer online donations;
- (ii) charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them;
- (iii) governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity;
- (iv) all costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs related to a particular activity are allocated directly, other are apportioned on an appropriate basis as set out in note 4.

(e) Stock

Stock, comprising of books, is valued at cost or estimated realisable value, which ever is the lower, a basis consistent with that adopted in previous years.

(f) Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their estimated useful economic life as follows:

Plant and equipment	25% - reducing balance
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WELL CREEK TRUST
LIMITED BY GUARANTEE
Notes forming part of the financial statements
Year ended 31st August 2023

2. INCOMING RESOURCES FROM GENERATED FUNDS

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Voluntary income				
Subscriptions	-	644	644	745
Upwell Tram Memento	-	-	-	1,436
Donations	-	927	927	1,123
	-	1,571	1,571	3,304
Activities for generating funds				
HTMC Charities	-	315	315	747
Dance	-	640	640	1,580
Clothing sales	-	-	-	-
Sale of books	-	28	28	111
Refreshments	-	-	-	-
Raffles	-	600	600	172
Grants	-	28,000	28,000	-
	-	29,583	29,583	2,610
Investment income				
Bank deposit interest	-	22	22	1
Total income from generated funds	-	31,176	31,176	5,915

**WELL CREEK TRUST
LIMITED BY GUARANTEE**
Notes forming part of the financial statements
Year ended 31st August 2023

3. RESOURCES EXPENDED

	Basis of allocation	Voluntary income £	Activities for generating funds £	Charitable activities £	Governance £	2023 Total £	2022 Total £
Costs directly allocated to activities							
Cost of work done	Direct			30,150		30,150	1,495
Membership fees	Direct				-	-	-
Meeting expenses	Direct				204	204	180
Stationery	Direct				93	93	149
Printing of books	Direct		-			-	45
Momento expenses	Direct			-		-	712
Anglian Water fees	Direct			85		85	68
Event expenses	Direct		-			-	-
Support costs allocated to activities							
Insurances	Usage				416	416	416
Professional fees	Usage				13	13	13
Sundry expenses	Usage				25	25	82
Depreciation charge	Usage				-	-	-
Web site	Usage		80			80	105
Event expenses	Usage		2,412			2,412	170
Total resources expended		-	2,492	30,235	751	33,478	3,435

4. TRUSTEE REMUNERATION

The trustees were not paid or reimbursed for expenses during the year. The company's directors do not receive emoluments. During the year (and the preceding year) the company had no employees.

5. TAXATION

No provision is made for taxation as the company is a charity entitled to the various exemptions afforded by the Corporation Tax Act 2010.

**WELL CREEK TRUST
LIMITED BY GUARANTEE**
Notes forming part of the financial statements
Year ended 31st August 2023

6. FIXED ASSETS

	Plant & equipment £	Total £
Cost		
As at 31st August 2022 and 31st August 2023	<u>463</u>	<u>463</u>
Depreciation		
As at 31st August 2022	463	463
Charge for the year	<u>0</u>	<u>0</u>
As at 31st August 2023	463	463
Net book value		
As at 31st August 2023	<u>0</u>	<u>0</u>
As at 31st August 2022	<u>0</u>	<u>0</u>

7. UNRESTRICTED FUNDS OF THE CHARITY

	2023 £	2022 £
General Fund		
Balance brought forward	7,399	5,643
Transferred from income and expenditure account	- 2,302	1,756
Balance carried forward	<u>5,097</u>	<u>7,399</u>
Legacy Reserve Fund		
Balance brought forward	<u>2,227</u>	<u>2,227</u>
Balance carried forward	<u>2,227</u>	<u>2,227</u>
Total Unrestricted Funds	<u>7,324</u>	<u>9,626</u>

8. RESTRICTED FUNDS OF THE CHARITY

	2023 £	2022 £
Upwell Tram Momento Fund		
Balance brought forward	1,884	1,160
Transferred from income and expenditure account	-	724
Balance carried forward	<u>1,884</u>	<u>1,884</u>
Total Restricted Funds	<u>1,884</u>	<u>1,884</u>

**WELL CREEK TRUST
LIMITED BY GUARANTEE**
Supplementary note to the financial statements
Year ended 31st August 2023

		2023	2022
		£	£
INCOME			
Subscriptions		644	745
Donations		927	1,123
Upwell Tram Memento		-	1,436
Bank deposit interest		22	1
OTHER INCOME			
	HTMC Charities	315	747
	Dance	640	1,580
	Clothing sales	-	-
	Sale of books	28	111
	Refreshments	-	-
	Raffles	600	172
	Grants	28,000	
TOTAL INCOME		<u>31,176</u>	<u>5,915</u>
EXPENDITURE			
Cost of work done on creek		30,150	1,495
IWA annual membership fee		-	-
AGM and meeting expenses		204	180
Public liability insurance		416	416
Companies House - Annual return fee		13	13
Stationery		93	149
Sundry expenses		25	82
Depreciation charge		-	-
Printing of books (stock adjusted)		-	45
Upwell Tram Memento		-	712
Anglian Water		85	68
Event expenses		2,412	170
Web site		80	105
Bank charges		-	-
TOTAL EXPENSES		<u>33,478</u>	<u>3,435</u>
RESULT FOR THE YEAR		<u><u>- 2,302</u></u>	<u><u>2,480</u></u>

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